

NEW YORK STATE DEPARTMENT OF HEALTH

**New York State Medical Indemnity Fund
4th Quarter 2024 Actuarial Analysis as of December 31, 2024**
March 2025



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Commitment Beyond Numbers

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New York State Medical Indemnity Fund

4th Quarter 2024 Actuarial Analysis

As of December 31, 2024

PURPOSE & SCOPE

Pinnacle Actuarial Resources, Inc. (“Pinnacle”) has been retained by the New York State Department of Health (NYS DOH or “the Department”) to provide quarterly actuarial reports regarding the experience of the New York State Medical Indemnity Fund (MIF or the Fund). Previously, Pinnacle performed this service for the New York State Department of Financial Services (NYS DFS). This analysis evaluates data for the Fund as of December 31, 2024.

§69-10.19 of the New York State Department of Health Regulation states that the quarterly reports should “include a review of the various elements contributing to the amount of benefits paid by the Fund and to the expenses of administration of the Fund, including:

- The number of qualifying plaintiffs
- The mortality experience of the qualified plaintiffs
- The amount of benefits paid by the Fund
- The patterns of utilization of types of services provided
- Inflationary patterns by types of services provided
- The expenses of administration of the Fund
- The impact of available health insurance on benefits paid by the Fund, and
- Investment earnings of the Fund”

EXECUTIVE SUMMARY

Based on our review of available information regarding the New York State Medical Indemnity Fund as of December 31, 2024, Pinnacle has arrived at several key conclusions:

- As of December 31, 2024, the Fund has accepted 1,111 participants (1,083 living) with expected future benefit payments of approximately \$7.115 billion and future administrative expenses of \$521.4 million, assuming a discount rate of 1.0% and future medical inflation of 3.0%. With a Fund balance as of December 31, 2024 of approximately \$70.7 million, this results in an unfunded liability for the Fund of approximately \$7.566 billion. The unfunded liability has increased from the \$6.674 billion calculated in our analysis as of September 31, 2024. Our

indications are sensitive to changes in long-term inflation. Please refer to page 19 for more detail regarding the impact changes in inflation have on expected future benefits.

- The Laws of New York, Chapter 45 Article 29-d, Title 4 (New York State Medical Indemnity Fund) Section 2999-i (5 through 7) require: “Beginning April first, two thousand fourteen and annually thereafter, the superintendent of financial services or the commissioner, whoever is administering the fund for the applicable period shall cause to be deposited into the fund, subject to available appropriations, an amount equal to the difference between the amount appropriated to the fund in the preceding fiscal year, as increased by the adjustment factor defined in subdivision seven of this section... For purposes of this section, the adjustment factor referenced in this section shall be the ten-year rolling average medical component of the consumer price index as published by the United States Department of Labor, Bureau of Labor Statistics, for the preceding ten years.” As such, beginning in the September 30, 2022 analysis, Exhibit 2 illustrates an upward trend in prospective annual funding amounts which is based on our examination of the 10-year rolling average of the year-end nationwide medical care cost component of the Consumer Price Index, as published by the United States Department of Labor, Bureau of Labor Statistics. The 10-year rolling average utilized as of December 31, 2024 is 2.61% as shown on Exhibit 9.
- On December 31, 2016, new legislation was signed expanding eligibility for the Fund to non-hospital births and significantly raising reimbursement rates for the period from July 1, 2017 through December 31, 2019. The period for these increased reimbursement rates was later extended as part of the New York State budget. Similar to the prior analysis, we have been asked by the NYS DOH to continue to assume that the increased rates will continue in perpetuity.
- For the most recent four quarters of the Fund (1/1/2024-12/31/2024), average benefit payments per participant were \$34,112 per quarter, representing a 177.1% increase over the average payments in the 2016-17 fiscal year. A recent uptick in average benefits payments has been observed over the past four quarters in particular. This increase can be largely attributed to Nursing and Home Health Care, Respite Care and Hospital Based Care cost categories. Total benefits paid were \$142.7 million for these four quarters, representing a 576.4% increase in payments over the 2016-17 fiscal period. Living participant counts increased from 1,010 to 1,083 over the past 12 months (an increase of 73 participants, or approximately 7.2%). These benefit payment amounts include refund amounts of \$132,510 which have been incorporated into the current quarter’s payment data. See Exhibit 10 for more detail regarding these numbers and Exhibit 7, Page 12 for the refund amount.
- For the fiscal year prior to the impact of legislation signed on December 31, 2016 (4/1/16-3/31/17, the 2016-17 fiscal year), the average benefit payments per participant were \$12,310

per quarter for a total of \$21.1 million paid in benefits during this fiscal year. Living participant counts increased from 400 to 455 over this period (an increase of 55 participants). See Exhibit 10 for more detail regarding these numbers.

- Previous analyses contemplated the “sunset” of the 2016 legislation expected to occur on December 31, 2021. Starting with the June 30, 2020 analysis, the Department requested that we remove this assumption.
- Total future lifetime benefits for the 1,083 living Fund participants without discounting is estimated to be \$9.312 billion. See Exhibit 2, Page 2.
- The current present value of future benefit payments of \$7.115 billion does not consider any additional enrollees who may be admitted to the Fund in the future.
- Prior to the beginning of the fiscal year, the Fund was expected to have approximately eighty-eight (88.0) additional participants accepted between March 31, 2024 and March 31, 2025. Historically, more participants are admitted in the first quarter of the fiscal year than in successive quarters of the fiscal year; we have incorporated this observation into our expected participant counts per quarter (see Exhibit 3).
 - There were twenty-six (26) new participants added to the Fund in the third quarter of fiscal year 2024-25, approximately four (4.0) more than expected for this period.
- Actual benefit payments in the third quarter of the 2024-25 fiscal year (10/1/24-12/31/24) as of 12/31/24 were \$39.750 million. After incorporating \$132,510 of refund amounts, net paid benefits for the second quarter of the 2024-25 fiscal year were \$39.618 million. This amount is \$8.886 million higher than expected at the prior quarterly analysis. Estimated cumulative benefit payments for the 2024-25 fiscal year (4/1/24 – 3/31/25) are \$143.684 million, compared to \$131.387 million estimated at the September 30, 2024 analysis. See Exhibit 3 for more detail regarding these numbers. It is important to recognize that these amounts can vary significantly each quarter due to the inherent uncertainty in benefit payments and the effect of the legislative changes on payments.
- As of September 1, 2018, both the Fund’s claims handling and enrollment services are provided by Public Consulting Group (PCG). As of July 1, 2024, the Fund entered into a new contract with PCG, combining both claims handling and enrollment services into a single rate for Fund Administrator Services. The administrative expenses of the Fund on a per month per member basis are currently \$664 per month per member as of July 1, 2024. This rate results in an increase from the prior expenses of \$585 per member per month as of September 1, 2023. See Exhibit 8, Page 1 for more details. Based on information from the NYS DOH, at the March 31,

2024 analysis we projected that \$7.067 million would be paid to PCG for administrative costs for the 2024-25 fiscal year (see Exhibit 2, Page 1 of our report for 2024 Q1). This number was based on expected, not actual, participant counts and excludes Department expenses allocated to the Fund. Department expenses were projected to be \$1.449 million. Actual expense amounts are reviewed on an annual basis and compared to the projections at the beginning of the fiscal year. We expect the annual administrative expense to decrease on a per member basis over the next few years due to continued economies of scale.

- Exhibit 1 summarizes Fund payments by benefit type since 1st quarter of 2012. Compared to the Virginia Birth Related Neurological Injury Compensation Fund, another state-run birth injury fund serviced by Pinnacle, the Fund carries a substantially higher percentage of overall costs in medical and hospital costs, medical equipment and prescription drug costs, and lower percentages in nursing and other health care costs.
- As of December 31, 2024, one hundred and fifty-nine (159) participants have received more than \$1 million in benefit payments, with eighty-eight (88) of these participants receiving more than \$2 million in benefit payments to date and fifty-seven (57) receiving more than \$3 million in benefit payments. Based on current annual severities by individual member, we expect nineteen (19) more members to cross the \$1 million threshold in the next twelve months. These benefit payments do not include prescription amounts handled in bulk by vendors or refund amounts; see Exhibit 7, Page 12 for total prescription drug payments handled in bulk and the total refund amount.
- Of the eighty-eight (88) participants having received more than \$2 million in benefit payments as of December 31, 2024, seventy (70) fall in the injury categories of encephalopathy, cerebral palsy or spastic quadriplegia. Seventy-four percent (74%) of total fund payments and forty-nine percent (49%) of total fund participants fall within these three (3) injury categories. Refer to Exhibit 1, Page 2 for more detail on fund payments by injury category.
- In response to the COVID-19 pandemic, two changes were made to Fund benefits payments. Benefits were temporarily expanded to include cleaning and disinfectant products in certain cases. In addition, timely filing requirements were temporarily waived. The expanded Fund benefits were offered through June 24, 2021. Timely filing requirements were reinstated on February 9, 2021.
- In the third quarter of the 2024-25 fiscal year, the Fund received refund payments totaling \$132,510. As assigning the refunds to historical quarters is not possible due to lack of information regarding the original payments, we have incorporated the refund into the current quarter and reduced the current quarter benefit payments by the total refund amount.

BACKGROUND

“The Medical Indemnity Fund was established in 2011 to provide a funding source for future health care costs associated with birth-related neurological injuries. Enrollees of the Fund are plaintiffs in medical malpractice actions who have received either court-approved settlements or judgments deeming the plaintiffs' neurological impairments to be birth-related.”¹ More specifically, a “birth-related neurological injury” is “an injury to the brain or spinal cord...that occurred in the course of labor, delivery or resuscitation, or by the provision or non-provision of other medical services during the delivery admission.”² These injuries must result in a physical impairment, a developmental disability, or both. Any party to a medical professional liability claim can request for the judgment to reflect eligibility for participation in the Fund. Upon this judgment, the participant is eligible to receive covered benefits from the Fund. The Fund currently is financed through a budget allocation from the state of New York.

Benefits provided by the Fund include:

- Medical, Dental, Surgical and Hospital Care
- Nursing and Home Health Care
- Respite Care
- Prescription and Non-Prescription Drugs
- Rehabilitation Services
- Durable Medical Equipment and Assistive Technology
- Certain Home and Vehicle Modifications
- Other Health Care Costs for Medical Services and Supplies for Participants

The NYS DOH serves as the administrator of the Fund. Beginning on October 1, 2019 the New York State Department of Health (NYS DOH) replaced the NYS DFS as the Fund's administrator. For the first year of the MIF's operations, Sedgwick CMS served as the Fund's third-party administrator (TPA). For the second year of operations, they were replaced by Alicare. As of September 1, 2017, PCG took over the claims handling while Alicare continued to work with Fund enrollment and case management until September 1, 2018. PCG now handles case management and enrollment services as well as claims. Pinnacle serves as the actuarial advisors to the Fund as well as the only other two state-run birth injury funds in the U.S., the Virginia Birth Related Neurological Injury Compensation Fund and the Florida Neurological Injury Compensation Association.

¹ Provided by NYS DFS

² https://www.health.ny.gov/regulations/medical_indemnity_fund/faqs.htm

DATA, METHODS & ASSUMPTIONS

Given that the Fund has been in operation for about thirteen years, several sources of information are still in the formative stages. Pinnacle has worked with Alicare and is working with the DOH and PCG to ensure that their claims databases are sufficient to support these ongoing quarterly reports and to enhance the ongoing management of the Fund.

Early in the Fund's operations, some health care benefits that should have been paid by the Fund were erroneously paid by New York Medicaid. Pinnacle was provided detailed benefit payment information on these costs by the NYS DOH and they are reflected in the exhibits.

Some of the long-term forecasts and industry benchmarks used in the analysis have been based on data for the birth injury funds in Virginia and Florida, as well as medical professional liability insurers in the state of New York. It has become increasingly clear that the Fund has different characteristics than the no-fault birth injury funds in other states. As a result, these benchmarks have been relied on less significantly as data from the Fund as it becomes more credible. Quarterly payments have increased rapidly over recent quarters. We have adjusted our models to capture the increased average claim severity by quarter. Our adjusted model presents expected benefit payments for future quarters that are in line with observed benefit payments for more recent quarters.

Assumptions that we are currently monitoring include:

- Benefit payment patterns
- The lag between a participant's birth and joining the Fund
- Participant mortality rates
- The rate of medical inflation in the state of New York
- Appropriate rates for discounting benefit payments
- Projected administrative expenses over a participant's lifetime

One significant area of ongoing review of assumptions relates to the expected number of claims per 10,000 live births. Initially, 1.10 participants per 10,000 births were assumed based on data from Virginia and Florida. After the first year, the frequency rate was increased to 2.90 participants per 10,000 births. In the first quarter 2014 report, the expected number of eligible Fund participants was increased from 2.90 per 10,000 live births to 3.48 to be more consistent with the first two full fiscal years of experience and present more realistic financial projections for the next five years. In late 2016, we increased the assumption to 4.50 participants per 10,000 births to better reflect ongoing frequency data. It should be recognized that this is over four times the number of participants per 10,000 live births experienced by the birth funds in Florida and Virginia. Starting with the March 31, 2018 analysis, we reduced this assumption to 4.00 participants per 10,000 births. Changes in the Fund structure since

2018 and the admittance of participants with less severe diagnoses such as ADHD and autism have introduced additional volatility to the frequency assumption. We continue to monitor this assumption for appropriateness against the Fund’s admitted participant counts over time.

As we are accumulating more credible amounts of benefit payments data, several differences are emerging from Virginia’s birth fund experience. To illustrate, we show the annual benefit payments during calendar years 2022, 2023 and 2024 to Fund participants who were admitted to the program prior to the beginning of each year and were living at the conclusion of the calendar year (i.e., participants that have a full year of benefit payments) on the following graph. We then compare the Fund’s data to data from Virginia (VA). Additional severity information is contained in Exhibit 1, Page 2 and Exhibit 6³.

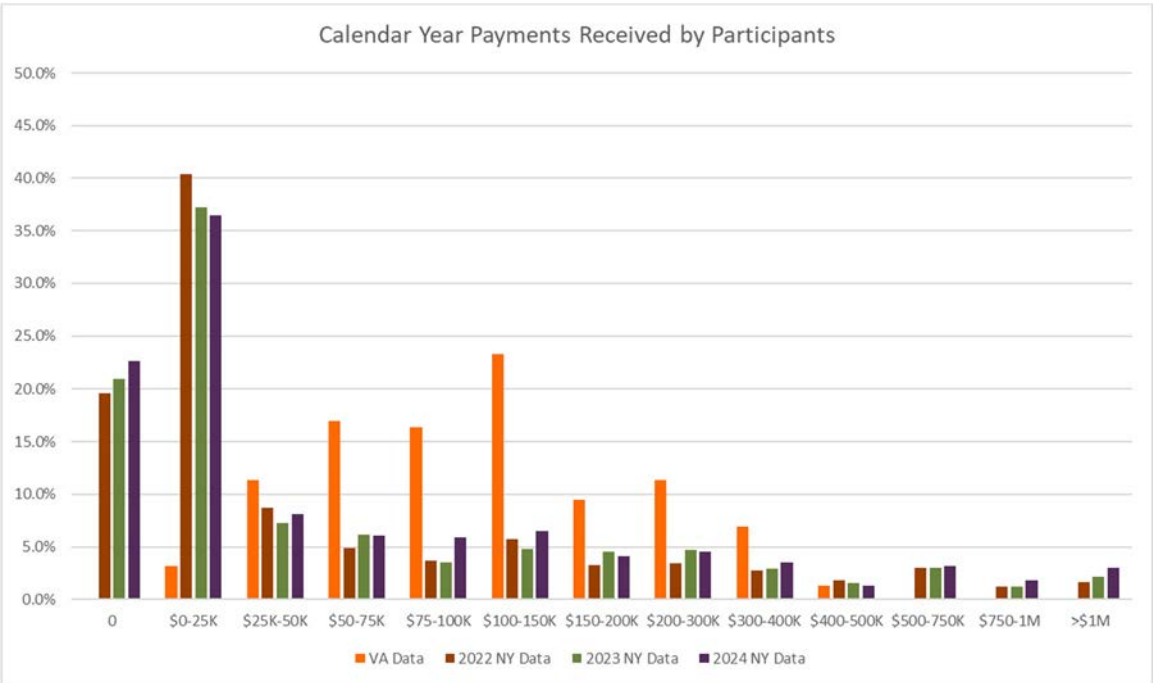


Chart 1: Calendar Year Payments Received by Participants

This comparison continues to raise three key issues. We will pose each issue as a question, then offer more comments below.

- 1) The Fund has significantly more participants with \$0 of benefit payments during the year. Will these participants have benefit payments at some point?

³ The remaining portion of the **Data, Methods and Assumptions** section has been updated for the MIF 2024 Q4 report. This section is updated annually as another calendar year of data emerges.

- 2) The Fund has substantially more participants with less than \$25,000 in annual benefit payments. Is there something about the Fund’s enabling legislation that is causing this or will their costs increase over time?
- 3) The Fund had sixty-four (64) participants in 2022, seventy-three (73) participants in 2023, and eighty-six (86) participants in 2024 with annual benefit payments totaling over \$400,000. Virginia’s birth fund had only two participants in their latest calendar year that breached this threshold. Admittedly, there are sample size issues, but will this phenomenon continue to persist?

Participants with \$0 in Benefit Payments

To address the first issue, we analyzed the participants that had been in the Fund for more than one year as of December 31, 2024. We found that of these participants, 7.7% showed \$0 in benefit payments as of December 31, 2024. Approximately 1.3% of participants showed only prescription drug payments through vendors based on schedules provided by PCG. We also grouped participants based on number of years in the Fund and found that these percentages are similar to those in our prior year-end analyses for participants in the Fund for 3 years or longer:

<u>Time in Fund</u>	<u>Number of Participants</u>	<u>Number of Participants With Payments</u>	<u>Percentage of Participants With Payments</u>
5 years or longer	698	665	95.3%
3 years or longer	877	829	94.5%
Longer than 1 year	1013	935	92.3%

Table 1: Participants with Payments (in the Fund longer than 1 year) as of December 31, 2024

Based on the data collected so far and assuming no significant changes in health insurance, we believe it is reasonable to assume that approximately 5% of Fund participants will not receive any benefit payments over their lifetimes. Hence while 22.7% of the participants in Chart 1 on the previous page showed \$0 in payments for calendar year 2024, Table 1 above illustrates how over the long run we expect about 5% of participants will receive \$0 in benefit payments.

Participants with Less than \$25,000 in Annual Benefit Payments

The second issue, a higher number of participants with less than \$25K in annual payments, may be related to the difference in the definition of “birth-related injury” between the Fund and Virginia. In Virginia, participants must be “permanently motorically disabled and developmentally disabled or cognitively disabled (emphasis added)” as well as “need assistance with all daily living activities.”⁴ The New York Fund requires either a physical or mental disability (emphasis added); both types are not

⁴ From vabirthinjury.com/eligibility-benefits-claims

required. Several of the Fund's patients have injury diagnoses that tend to be physical-only injuries, particularly Brachial Plexus and Erb's Palsy. These injury types show significantly lower severities than other types (see Exhibit 1, Page 2); while 15.3% of Fund participants have one of these diagnoses as of December 31, 2024, they have accounted for approximately 1.4% of the Fund's total payments. However, physical-only or mental-only disabilities classified within other injury categories may also be contributing to the low severities. We do not have the detailed diagnosis information to further explore this hypothesis.

Over the long term, we show that over 70% of participants will receive more than \$25K in benefit payments:

<u>Time in Fund</u>	<u>Number of Participants</u>	<u>Number of Participants With >\$25K Paid</u>	<u>Percentage of Participants With >\$25K Paid</u>
5 years or longer	698	499	71.5%
3 years or longer	877	612	69.8%
Longer than 1 year	1013	684	67.5%

Table 2: Participants with At Least \$25K Paid (in the Fund longer than 1 year) as of December 31, 2024

Previously, long-term benefit payments shown in this table did not include prescription/non-prescription drug payments currently handled in bulk by Fund vendors. This exclusion made a significant difference as approximately 90% of prescription/non-prescription drug costs are now handled in bulk (compare current quarter vendor payments at the bottom of Exhibit 7 to total prescription payments on Exhibit 1, Page 1). We are now regularly provided with vendor schedules by PCG which allows us to approximate prescription drug payments by member. We therefore include these payments when reviewing Fund utilization by member, but for accuracy we do not include these values when calculating average severities or calendar year payments by member.

Participants with More than \$400,000 in Annual Benefit Payments

The phenomenon mentioned in the third issue, participants with very large annual payments, has continued to grow since 2016. In the below chart, we note the number of participants receiving more than \$400K and \$1M respectively in annual benefit payments:

<u>Calendar Year</u>	<u>Over \$400K</u>	<u>Over \$1M</u>
2020	41	4
2021	38	4
2022	64	14
2023	73	20
2024	90	30

Table 3: Number of Participants Receiving over \$400K in Benefit Payments

A significant increase occurred in calendar year 2022, where sixty-four (64) participants received more than \$400K in benefit payments and fourteen (14) participants received over \$1M in benefit payments. This increasing pattern continued in calendar year 2023, where seventy-three (73) participants received more than \$400K in benefit payments and twenty (20) participants received over \$1M in benefit payments. This increasing pattern continued in calendar year 2024 as well, where eighty-six (86) participants received more than \$400K in benefit payments and twenty-eight (28) participants received over \$1M in benefit payments. These numbers are also prior to any allocation of prescription/non-prescription drug payments processed in bulk by Fund vendors. We reviewed payments by category (other than prescription/non-prescription drugs) for the 90 participants in 2024. We found that the majority (about 69%) of payments in 2024 for these members were due to nursing costs or hospital-based care, a significant increase from 2023 (about 52%). Since nursing costs are expected to result in regular, ongoing benefits (and quarterly payments), as opposed to one-time expenses, it is likely that these high payment levels will continue to increase for these participants and others in the future. Taking a long-term view, seventy-two (72) participants show an average annual benefit cost of over \$400K per year of membership in the Fund (see Exhibit 7).

We are continuing to monitor these phenomena and will continue to add additional analysis as appropriate and as more information emerges.

As frequency and severity patterns were observed over time, changes to the assumptions regarding the expected frequency and severity of claims were made to the fourth quarter 2014 analysis and again in the second quarter of 2016 due to observed frequencies and severities differing from original assumptions. We continue to monitor changes in these patterns and modify our assumptions accordingly. These assumptions are detailed above in this report. We will continue monitoring participation frequency and re-visit our selections regularly.

DISCUSSION AND ANALYSIS

Number of Qualifying Participants

Based on the data provided by Sedgwick CMS, Alicare, PCG and DOH valued as of December 31, 2024, there are one thousand one hundred and eleven (1,111) participants who have qualified for the Program as of this date. This information is summarized in Exhibit 6, Page 2. One thousand and eighty-three (1,083) participants were still living as of December 31, 2024.

There were twenty-six (26) new participants to the Fund in the third quarter of fiscal year 2024-25, approximately four (4.0) more than expected for the quarter. Instead of assuming uniform admittance throughout the year, we incorporate the apparent pattern of a higher admittance rate near the beginning of a fiscal year. This change was first introduced in the June 30, 2019 analysis.

In 2019, legislation passed as part of the New York State budget included procedural amendments for the Fund. One particular change removes the Fund administrator’s role in determining if a plaintiff is a “qualified plaintiff” and therefore eligible for the Fund. Since this change became effective on October 1, 2019, four hundred and seventy-two (472) participants have been admitted into the Fund, or approximately 42% of the Fund’s current membership.

The number of Fund participants and the distribution of participants by age warrants continued monitoring. The average age of a Fund participant at the time of admission is about 8.9 years which is approximately four years older than the age of a Virginia Birth Fund participant at admission. Since the 2016-17 fiscal year, average age of admittance is higher at 9.0 years. Average admittance age for the most recent quarter is 7.7 years.

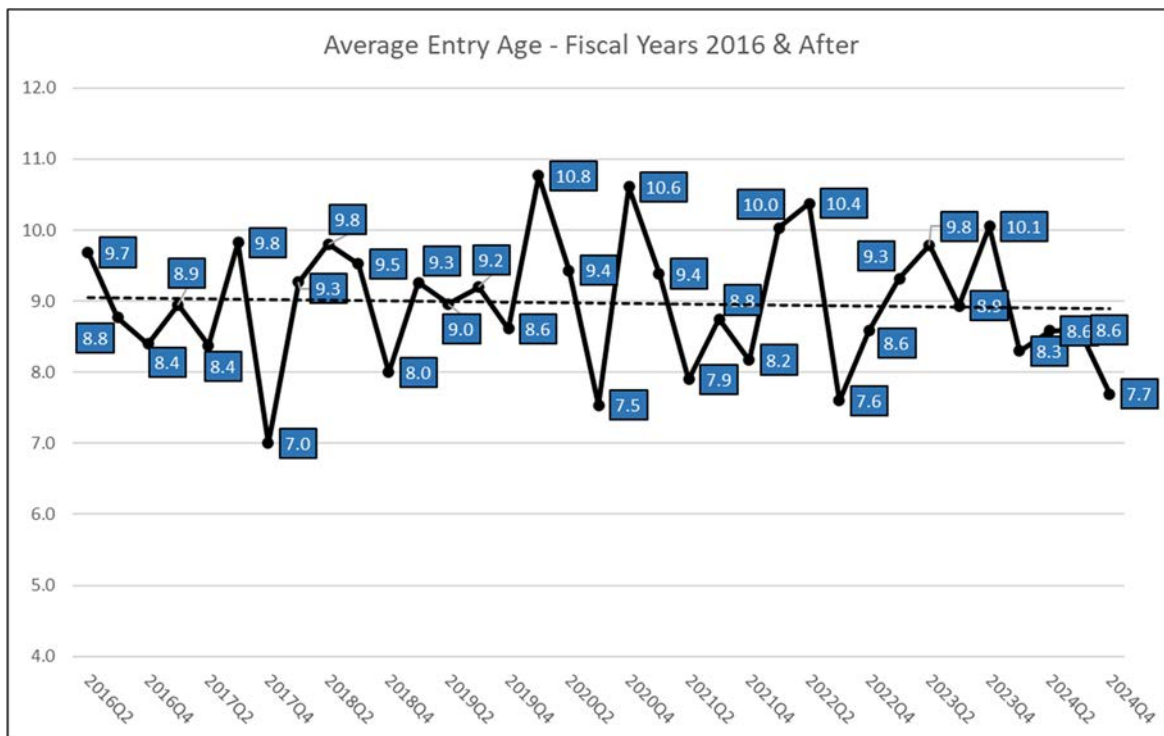


Chart 2: Average Entry Age of Fund Participants Since 2016-17 Fiscal Year

Mortality Experience/Life Expectancy

It is reasonable to expect that average life expectancies for Fund participants will average in the high twenties as a group based on the Virginia and Florida birth fund experience, unless the different admission standards materially change life expectancies relative to the Virginia and Florida birth funds. The current life expectancies of the Virginia birth fund are 28.4 years from birth and 29.1 years for participants that reach the age of three (3). As of December 31, 2024, the Fund has experienced the death of twenty-eight (28) of its participants. Furthermore, only twenty-one (21) Fund participants were admitted prior to the age of three (3). The following graph shows the distribution of current Fund participants by current age.

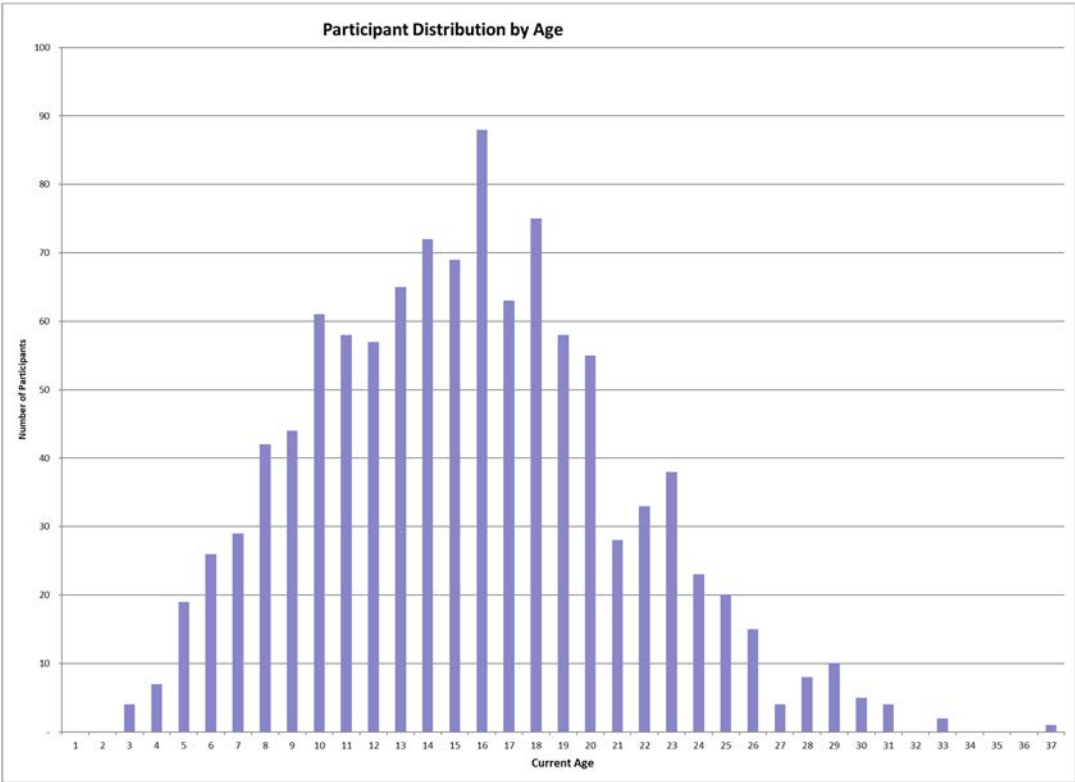


Chart 3: Age Distribution of Fund Participants

Due to the low number of Fund participant deaths (2.5% of admitted participants are deceased), we still do not yet have enough credible data to compare Fund participant life expectancies with Virginia life expectancies. However, we have revised initial mortality assumptions to reflect lower than expected mortality thus far. We hypothesize that the inclusion of physical-only and mental-only injuries may lead to higher Fund life expectancies than Virginia life expectancies, but we require more data to support or refute this hypothesis. We have not incorporated information from the 2020 life tables produced by the Centers for Disease Control and Prevention (CDC) at this time. The impact of the COVID-19 pandemic was to reduce overall life expectancies, which does not align with our analysis of lower than expected mortality rates for participants in the Fund.

Actuarial Calculation of Estimated Fund Liabilities

We have been asked to project expected fund liabilities for the next ten fiscal years of the MIF. To do this, we have estimated the ultimate benefit payments for the participants admitted to the Fund each quarter on both a nominal and discounted basis. Quarterly payments have increased rapidly over recent quarters. We have adjusted our models to capture the increased average claim severity by quarter. Our adjusted model presents expected benefit payments for future quarters that are in line with observed benefit payments for more recent quarters. The timing of the payments used in our severity estimates also reflects inflation and the amount of time a participant is expected to live, so that these severities take participant mortality into account. See Exhibit 6, Page 2 for more detail on these numbers.

Three methods were used as a reasonability check for estimating ultimate benefit payments by the year in which a participant was accepted to the Fund. A loss development method was used in which actual benefit payments to date were divided by the expected percentage of ultimate benefits as of each participant-quarter's maturity. These percentages were developed based on information for the Virginia Birth Fund and modified to reflect the older average age of the Fund participants upon admittance and the Fund's actual payments. An expected loss method was also used in which expected ultimate benefit payments by quarter were also estimated using a weighted average of expected average ultimate benefit payments per Fund participant overall and by quarter of eligibility. Finally, a Bornhuetter-Ferguson (B-F) technique estimates ultimate losses using a combination of expected losses and loss development techniques. See Exhibit 6, Page 1 for the application of these three techniques. The resulting selected severities are shown on Exhibit 6, Page 2.

On December 31, 2016, legislation was signed expanding eligibility for the Fund to non-hospital births and significantly raising reimbursement rates for the period from July 1, 2017 through December 31, 2019. This period was extended in recent New York State budget legislation. For this analysis, we have been asked to continue to assume that the increased rates will continue in perpetuity, similar to our prior analysis. We prepared an extensive costing study in March 2017 estimating the impact of this change on participant severities based on the expected increased participation and reimbursement rates. Since that time, we have relied primarily on these severities, modifying them as actual experience emerges for living participants and using the other three methods as a reasonability check. The current selected severities can be seen in Exhibit 6, Page 2.

Based on the approach above and the current legislation, we estimate that the 1,083 living admitted Fund participants will ultimately receive benefit payments on the order of \$9.938 billion (including the \$626.6 million in benefits already paid and \$9.311 billion in expected future payments). Adjusting for the time value of money at a 1.0% discount rate results in a present value for these benefits of \$7.742 billion. See Exhibit 5, Pages 4 and 8 for more detail on these numbers.

Actual benefit payments in the third quarter of the 2024-25 fiscal year were \$39.750 million. After incorporating \$132,510 of refund amounts, net paid benefits for the current quarter were \$39.618 million. This amount is \$8.886 million higher than expected at the prior quarterly analysis. Based on modeled severities and an expected 20.24 additional participants, expected benefit payments in the remaining final quarter of the 2024-25 fiscal year is \$143.684. Estimated total benefit payments for the 2024-25 fiscal year (4/1/24 – 3/31/25) are therefore \$34.958 million. See Exhibit 3 for more detail regarding these numbers. It is important to recognize that these amounts can significantly vary each quarter. We are continuing to monitor our estimation methodology closely as it is quite sensitive to several key assumptions.

Amount of Benefit Paid

Based on payment data provided by PCG, \$39.750 million was paid to Fund participants during the third quarter of the 2024-25 fiscal year (10/1/24 – 12/31/24). Refund amounts of \$132,510 were also received. In total, net payments of \$39.618 million for the third quarter of the 2024-2025 fiscal year are \$8.886 million higher than the expected benefit payments as of the September 30, 2024 analysis. See Exhibit 3 for more detail.

We have investigated to see if there are material differences in the types of injuries experienced by participants in the New York Fund versus those in Virginia and Florida that may explain some of the differences we are seeing between actual and expected payments. As noted previously, the Virginia program requires both a physical and developmental/cognitive disability and the participant must “need assistance with all daily living activities”⁵ to qualify for admittance. This standard for Virginia is therefore stricter than for the Fund, which requires either a physical or mental disability but not necessarily both. This difference appears to be contributing to the Fund’s higher frequency of participants per live births as well as a higher frequency of participants with less than \$25,000 in payments per year. For example, the Center for Disease Control and Prevention considers cerebral palsy a motor disability⁶. While children with cerebral palsy often have a co-occurring physical or developmental disability, cerebral palsy can exist separately from intellectual disability. As participants with cerebral palsy account for 18% of the Fund’s participants and 27% of the Fund’s payments (see Exhibit 1, Page 2), this distinction could be impacting the Fund’s divergence from Virginia’s experience. In addition, we recognize that certain diagnoses tend to be “physical-only” (i.e. Brachial Plexus and Erb’s Palsy). However, we do not have detailed diagnosis data nor the medical expertise that could inform further investigation.

Patterns of Utilization

In light of lifetime benefit payments to participants, it is too early in the life of the Fund to provide any credible conclusions regarding patterns of lifetime utilization, particularly as the legislative changes may have impacted Fund utilization. Pinnacle continues to believe additional data will be needed to perform this type of analysis in the future. To date, we have developed and maintain detailed benefit payment information by participant, diagnosis, Fund fiscal year and benefit type. The benefit types being captured are intended to reflect the benefits provided by the Fund’s legislation and follow form with existing databases in Florida and Virginia.

⁵ From vabirthinjury.com/eligibility-benefits-claims

⁶ <https://www.cdc.gov/ncbddd/cp/data.html#references>

Exhibit 1 shows payment detail (provided through 12/31/24) grouped into the following categories:

- Medical Treatment
- Hospital Based Care
- Surgical Care
- Nursing and Home Health Care
- Dental Care
- Rehabilitation Care
- Respite Care
- Durable Medical Equipment
- Home Modifications
- Vehicle Modifications
- Prescription and Non-Prescriptive Drugs
- Other Health Care Costs
- Assistive Technology
- Other Payments

Our analysis suggests benefit payment patterns that differ from the Virginia data. To date, the Fund has a substantially higher percentage of overall costs in medical and hospital costs, medical equipment and prescription drug costs, and lower percentages in nursing costs. To improve our understanding of the prescription drug costs, PCG provides vendor payment data that allow us to explore prescription drug costs on a by-member basis (although these summaries do not directly map to the quarterly payment summaries and prescription drugs must still be handled in bulk for our overall analysis). This data is summarized in Exhibit 1, Page 1 and shown graphically on the next page. Exhibit 1, Page 1 also compares New York data to benefit payments in Virginia. Nursing costs are the majority of total payments in both states. It should be noted that Nursing costs include Skilled Nursing Facility (SNF) related codes which are typically associated with high costs.

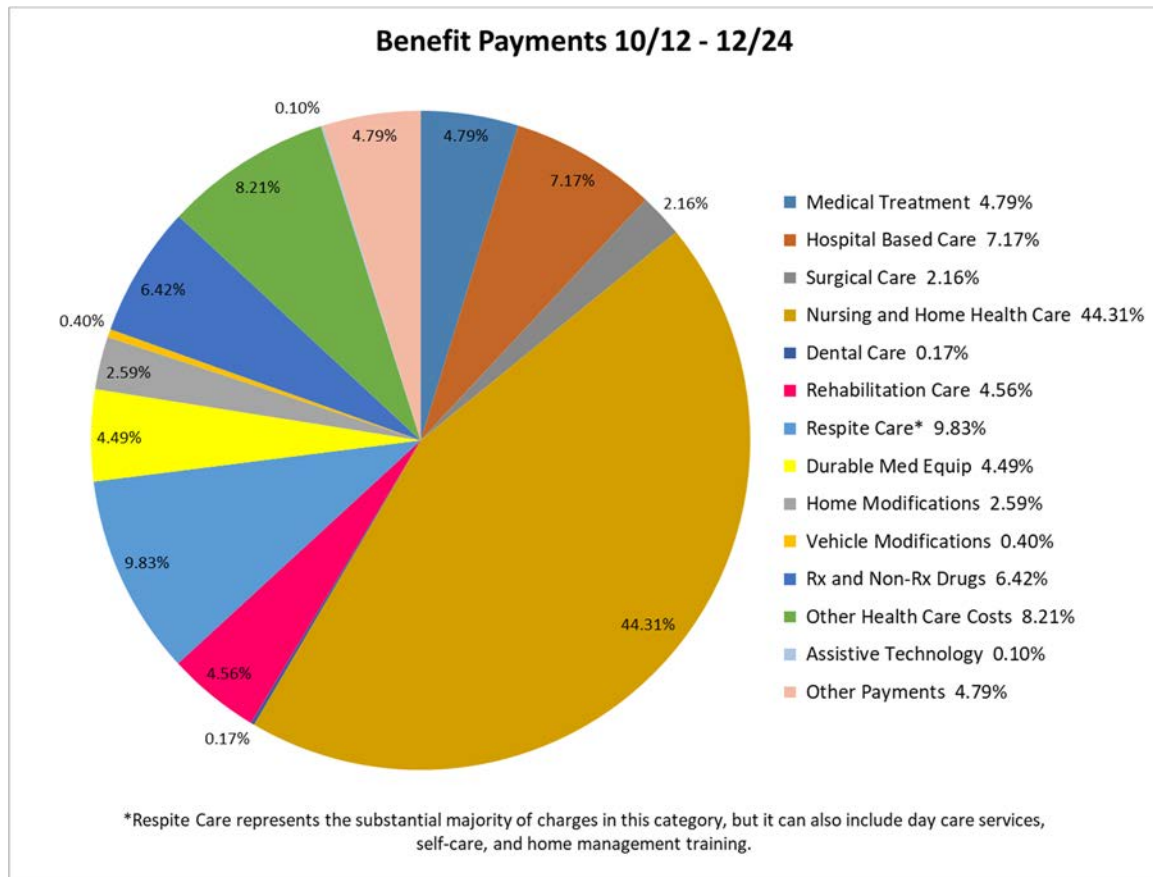


Chart 4: Benefit Payments by Category

In 2017, two significant changes occurred – the legislation signed on December 31, 2016 to increase reimbursement rates went into effect and claims handling for the Fund’s benefit payments was switched from Alicare to PCG. The Payments Per Participant Summary is provided to illustrate the impact of these changes, comparing the 2016-17 fiscal year (the year prior to these changes) to payments in the most recent four quarters of the Fund. While the overall increase in average payments of 177.1% is due primarily to the increased reimbursement rates, the distribution of payments between categories may have been affected by the change from Alicare to PCG. The Other Health Costs category in particular now includes medical supplies, hearing screenings, and other assessments not separately identified in the Alicare data but provided in a more granular way in the PCG data. This category may be reflecting payments that would previously have been assigned to another category of payments. The Assistive Technology category saw an increase in costs in the 2018-19 fiscal year, but these costs have remained relatively stable since this time. While this increase may be due to the change to PCG, most of the new payments are related to speech generating devices, which may simply be a technology that was not often utilized by participants in the past.

Another key aspect of the database needed to evaluate patterns of utilization is differences in the medical and mental condition of the Fund’s participants. To facilitate this dimension of our future

analysis, Pinnacle worked with Alicare and now PCG to track several characteristics for each Fund participant, including:

- Injury Description
- Current Age/Date of Birth
- Gender
- Other Insurance (i.e. whether participant holds other insurance)
- Ambulatory Status
- Use of a gastric feeding tube (G-Tube)
- Ability to lift head independently
- Use of a ventilator
- Use of a tracheostomy tube (trach tube)
- Use of a wheelchair

In Virginia, several of these characteristics have been shown to influence life expectancies and average annual benefit payments. While we do not have the data yet to evaluate life expectancies by diagnosis, we are continuing to compile average annual benefit payment information for all members with over one (1) year of participation in the Fund and are tracking current patterns to inform future analyses.

For the current analysis, we have compiled a list of each of the member's limitations, described above. While the new data has not affected our selections for this analysis, we plan to monitor the member's limitations and how they affect payment severities going forward in an effort to incorporate the severity differences in the future.

Benefit Payments and Injury Type

For nearly all Fund participants, the nature of the injury and primary diagnosis permitting entrance into the Fund has been provided to Pinnacle as part of the quarterly enrollment data. Although strict standardization of participant injury types is not provided, sufficiently detailed descriptions of the nature of the injury have allowed us to judgmentally categorize participants into standardized injury type groups. As with the benefit type categorization, injury type categorization can aid in identifying differences in injury types that are relevant to the management of the Fund.

We have categorized the primary diagnosis for each Fund participant into one of the following injury types:

- Brachial Plexus
- Cerebral Palsy
- Developmental Delays
- Encephalopathy

- Erb's Palsy
- Hemiplegia
- Mental Retardation
- Neurological Disabilities
- Quadriplegia
- Spastic Diplegia
- Spastic Paraplegia
- Spastic Quadriplegia
- Other
- Not Available

The following is a graph of the distribution of participants by injury type group above. Spastic quadriplegia, cerebral palsy, and encephalopathy combine to make up about 49% of total participants and 74% of total benefit payments.

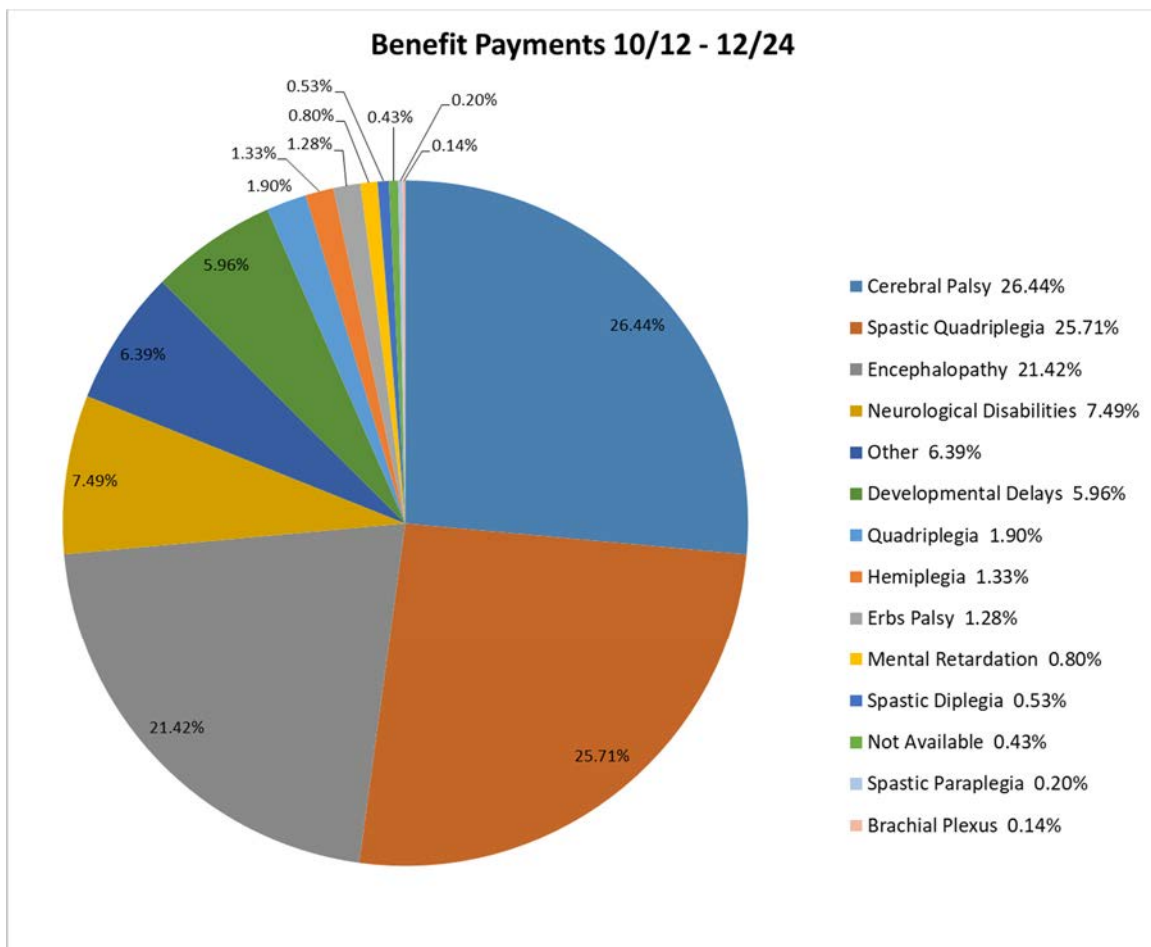


Chart 5: Benefit Payments by Injury Type

It is clear from the graph that the Fund’s participant composition by injury type is varied, but also concentrated in a handful of categories. The following graph illustrates the number of participants and average payment by injury type through December 31, 2024.

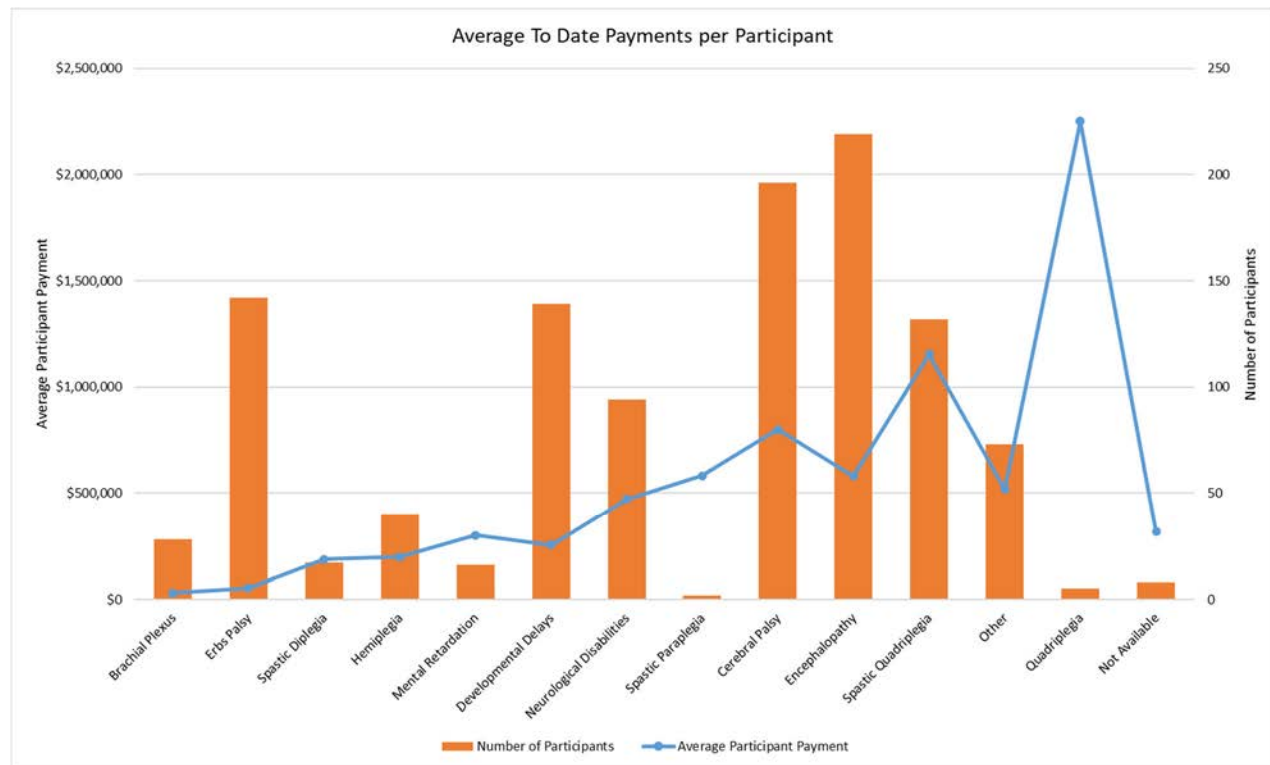


Chart 6: Average To Date Payments per Participant

Average severity per participant is highest for members with quadriplegia, in part due to the low number of participants with this injury type. Conversely, participants with injury types of brachial plexus, Erb’s palsy, spastic diplegia, hemiplegia, mental retardation, or developmental delays have relatively low average payments, accounting for only 9.4% of total payments while comprising approximately 34% of the total participants.

Inflationary Patterns of Types of Services

It is too early in the life of the Fund to provide any credible conclusions regarding inflationary patterns based on Fund payments alone. However, data from the Bureau of Labor Statistics provides a helpful look at the impact of inflation on medical costs in the state of New York through the end of calendar year 2024:

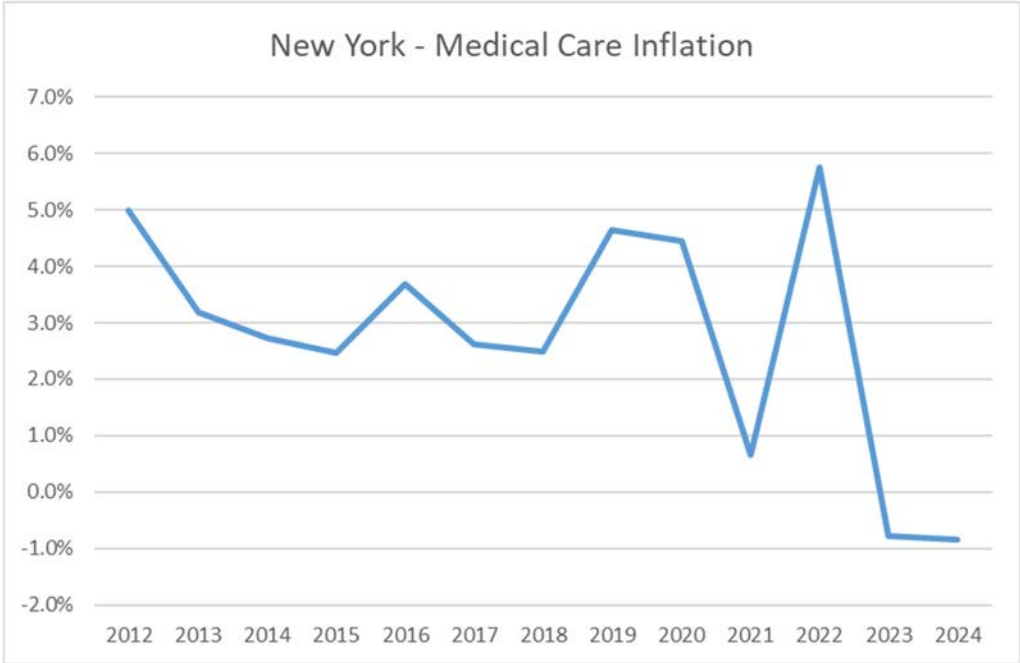


Chart 7: Medical Care Inflation in the State of New York

Average inflation over the past five years is 1.9%. The low value for the 2021 year is due to index values in the first half of 2021 actually decreasing from index values in the second half of 2020. The index values in the 2023 year have steadily decreased since the second half of 2022, indicating a negative inflation rate. In the December 31, 2024 analysis, we reviewed these inflationary trends and adjusted our assumptions to contemplate a 2.61% inflation rate for the Fund’s benefit payments based on our examination of the 10-year rolling average of the year-end nationwide medical care cost component of the Consumer Price Index, as published by the United States Department of Labor, Bureau of Labor Statistics, reduced from the 2.63% inflationary rate used in prior analyses. Sensitivity tests for the impact of the inflation rate on the current estimated unfunded liability are shown in the following table:

Inflation Rate Sensitivity Test (\$ in thousands, on a present value basis)			
	Inflation Rate	Surplus/ (Unfunded Liability)	Difference From Baseline
Baseline	2.0%	(5,723,496.3)	950,623.4
	2.6%	(6,674,119.6)	-
	3.0%	(7,346,373.8)	(672,254.1)
At 1.5% discount	3.0%	(5,288,667.2)	1,385,452.4

Table 11: Sensitivity of Results to Inflation Rate

Prospective Annual Funding

Prior to the September 30, 2022 quarterly analysis, it was expected that the fund would receive \$52 million in annual funding amounts at the beginning of each fiscal year. Beginning in the September 30, 2022 analysis, Exhibit 2 now illustrates an upward trend in prospective annual funding amounts which is based on our examination of the 10-year rolling average of the year-end nationwide medical care cost component of the Consumer Price Index, as published by the United States Department of Labor, Bureau of Labor Statistics in accordance with the following law:

The Laws of New York, Chapter 45 Article 29-d, Title 4 (New York State Medical Indemnity Fund) Section 2999-i (5 through 7) require: “Beginning April first, two thousand fourteen and annually thereafter, the superintendent of financial services or the commissioner, whoever is administering the fund for the applicable period shall cause to be deposited into the fund, subject to available appropriations, an amount equal to the difference between the amount appropriated to the fund in the preceding fiscal year, as increased by the adjustment factor defined in subdivision seven of this section... For purposes of this section, the adjustment factor referenced in this section shall be the ten-year rolling average medical component of the consumer price index as published by the United States Department of Labor, Bureau of Labor Statistics, for the preceding ten years.”

The 10-year rolling average utilized as of December 31, 2024 is 2.61% as shown on Exhibit 9.

Administrative Expenses

Pinnacle was provided information in early 2017 on administrative expenses charged by Alicare to the Fund for claims administration and enrollment services. As of September 1, 2017, the claims administration was taken over by PCG while Alicare continued to service enrollment to the Fund. One year later, on September 1, 2018, PCG began providing enrollment services as well in place of Alicare. As of July 1, 2024, the Fund entered into a new contract with PCG whereas both the Fund’s claims handling and enrollment services are combined into one rate for Fund Administrator Services.

Prior to these changes in claims administration, Alicare was charging the Fund \$809 per Fund participant per month. Under the current payment structure, the total administrative costs are estimated at approximately \$664 as part of a new contract and cost structure agreement with PCG (see Exhibit 8 for current cost estimates). We were also provided with current and projected administrative expenses for the Department that are allocated to the Fund. Estimated future administrative expenses (including expenses attributable to the Department) comprise between 5% and 10% of expected future benefit payments on a nominal basis; this is expected to remain relatively stable over the next ten years. In Virginia, future expenses are close to 5% of future benefit payments. As more participants join the Fund, we expect the per participant administrative costs to decrease under the current contract.

At the beginning of the fiscal year (April 1, 2024, we estimated \$8.515 million in total administrative expenses during the upcoming 2024-2025 fiscal year (see Exhibit 2, Page 1 of our report for 2024 Q1). This number was based on expected, not actual, participant counts. We annually compare expected administrative expenses to actual administrative expenses as a check on our estimates. Going forward, we will continue to project estimated future expenses due to the DOH.

Impact of Available Health Insurance

It is also far too early in the life of the Fund to provide any credible conclusions regarding the impact of available health insurance. However, the detailed benefit payment database described earlier and summarized in Exhibit 1 will prove invaluable once more payment experience has been accumulated. One item of note is the number of participants with no private health insurance has been consistently tracking at more than half of the Fund’s participants. Currently about 9% of all Fund participants would be reliant on Medicaid. As shown below, average annual payments relative to time in the Fund appear to differ somewhat between members with and without insurance. As shown below, average annual payments relative to time in the Fund appear to differ somewhat between members with and without insurance. Please note, the Fund does not have the ability to require reporting of other insurance from its participants. The Table below is based solely on voluntary self-reporting from the Fund’s participants.

	<u>Participant Years</u>	<u>Paid Benefits</u>	<u>Total Severity</u>
With Insurance	1,796.25	89,555,878	49,857
Without Insurance	5,253.50	441,297,402	84,001
Unknown	223.25	63,043,044	282,388

Table 4: Participant Years of Participation and Paid Benefits, with and without Insurance

Investment Earnings

The Fund earned \$336,390 of investment income during the period from 4/1/23 through 3/31/24. Over that period, we estimate the Fund’s average balance to be \$158,812,701, indicating a 0.2% investment return on the Fund balance. During the prior period (from 4/1/22 through 3/31/23), we estimated an average 0.2% investment return on the Fund’s investments (see our report as of 3/31/2023). During the prior period (from 4/1/21 through 3/31/22), we estimated an average 0.1% investment return on the Fund’s investments (see our report as of 3/31/2022). This is in comparison to the 1.0% discount rate used in our current analysis. We have tested the sensitivity of our analysis to changes in the discount rate. The results of this testing are shown in the following table.

Discount Rate Sensitivity Test (\$ in thousands, on a present value basis)			
	<u>Discount Rate</u>	<u>Surplus/ (Unfunded Liability)</u>	<u>Difference From Baseline</u>
Baseline	0.5%	(8,651,184.0)	(1,085,146.2)
	1.0%	(7,566,037.8)	-
	1.5%	(6,661,954.7)	904,083.1
At 3% inflation	1.5%	(7,308,183.1)	257,854.7

Table 5: Sensitivity of Results to Discount Rate

We have not been provided further information regarding the Fund’s investment returns on the Fund’s invested assets at this time. It appears that the Fund’s investment performance is not tracked separately from other assets of the state of New York. Building up investment income on the Fund’s balance will be essential to the Fund’s ongoing financial strength as participants continue to enter the Fund and calendar year benefit payments continue to grow as the Fund moves toward a steady state over the next twenty or more years.

DISTRIBUTION & USE

This report has been prepared for the intended use of the NYS DOH. Further distribution of this report is controlled by Pinnacle’s contract with the NYS DOH. Third parties reviewing the report should recognize that the furnishing of this report is not a substitute for their own due diligence and should place no reliance on this report or the data contained herein that would result in the creation of any duty or liability by Pinnacle to the third party.

Pinnacle consents to reference by the Department to Pinnacle’s reports, opinions, advice, and firm name in documents released by or at the direction of the Department concerning such financial examination findings. In any instances other than the Department’s final examination report regarding the review of reserves and solvency analysis of the Fund in which Pinnacle is identified as the source of a paraphrase, quotation or partial quotation, the Department shall notify Pinnacle prior to such publication, so that Pinnacle may review said reference(s).

The exhibits attached in support of our findings are an integral part of this report. These sections have been prepared so that our actuarial assumptions and judgments are documented. Judgments about the conclusions drawn in this report should be made only after considering the report in its entirety. We remain available to answer any questions that may arise regarding this report. We assume that the user of this report will seek such an explanation on any matter in question.

Our conclusions are predicated on several assumptions as to future conditions and events. Those assumptions, which are documented in subsequent sections of this report, must be understood in order to place our conclusions in their appropriate context. In addition, our work is subject to inherent limitations, which are also discussed in this report.

“Any and all Department communications, records, documents, written, oral or electronic communication or other information of any kind are confidential. [Pinnacle] shall not copy, transmit, deliver, or communicate in any way to any other person or entity any such communications and/or information without the prior written consent of the Department.”

“All information and materials received hereunder by [Pinnacle] from Department are and shall remain the sole and exclusive property of Department, and [Pinnacle] shall have no right, title or interest in or to any such information or materials by virtue of their use or possession hereunder by [Pinnacle].”

RELIANCES & LIMITATIONS

We have prepared this report in conformity with its intended use by persons technically competent in the areas addressed and for the stated purposes only. We are not accountants; our estimates in Exhibit 2 regarding balance sheet and income statement items are for illustrative purposes only and not intended as a strict interpretation of statutory or GAAP accounting.

Throughout our analysis we have, without audit or verification, relied on historical data and qualitative information provided by NYS DOH related agencies and MIF’s service providers. The accuracy of our results is dependent upon the accuracy and completeness of this underlying data. Therefore, any material discrepancies discovered in this data or other information provided by NYS DOH, its related agencies or MIF’s other service providers should be reported to us, and this report amended accordingly.

This report includes graphs summarizing the Fund’s raw data received for this and prior reports, including information from the prior fiscal year-end report as of March 31, 2024, and summary information from similar funds in other states. In addition, we also reference the Fund’s analysis as of March 31, 2017 reflecting the estimates based on the legislation signed into law on December 31, 2016. Review of these prior reports may provide further clarification of our comments and conclusions.

There is a limitation upon the accuracy of these estimates in that there is inherent uncertainty in any estimate of unpaid claims obligations and benefits. This is due to the fact that the ultimate liability for claims is subject to the outcome of events yet to occur, e.g., future program participant life expectancies, medical cost inflationary trends, etc. We have employed generally accepted actuarial techniques and assumptions that we believe are reasonable and appropriate. Further, the conclusions

presented herein are reasonable and appropriate and supported by our analysis, given the information currently available. However, it should be recognized that future loss emergence will likely deviate, perhaps materially, from our estimates.

Additional uncertainty arises from lack of historical data and use of industry benchmarks. Our projections of future loss emergence and benefit payments are based primarily on aggregate insurance industry loss development patterns. It is possible that these patterns may not be indicative of future loss development for MIF.

Estimates discounted for the time value of money can be more uncertain than those on an undiscounted basis. In addition to the usual uncertainty in projecting unpaid claims obligations and benefits, discounted estimates are also influenced by:

- Variations in the timing of actual benefit payments versus the rate of payment assumed in discounting estimates to present value.
- Variation in the actual investment yield on the assets underlying the liabilities versus the assumed interest rate used in discounting.

While an explicit risk margin may be applied to account for this additional uncertainty, we have not incorporated an explicit risk margin in our analysis. Sudden unforeseen events such as the COVID-19 pandemic can have significant impact on investment yields, the timing of benefit payments and the Fund's financial results. The inherent risks of discounting are increased at this time.

The findings in this report are materially influenced by the discount rate of 1.0%. This is based on discount rates for other medical professional liability insurance programs in New York and the Fund's own investment experience and we believe that it is reasonable.

Index of Exhibits

EXHIBIT	DESCRIPTION
1	Fund Payments by Benefit and Injury Categories
2	Future Fund Balances by Fiscal Year (000s) as of December 31, 2024
3	Actual vs. Expected Participant Counts & Benefit Payments
4	Average Payments per Participant by Admittance Quarter
5	Projected Incremental Payments by Admittance Quarter – Nominal and Discounted
6	Estimated Fund Payments by Admittance Year and Admittance Quarter
7	Participant Profile
8	Administrative Expense Summary – PCG
9	Consumer Price Index
10	Benefit Payments Per Living Participant by Quarter

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
As of December 31, 2024
Fund Payments by Benefit Category

Exhibit 1
Page 1

Benefit Category	2024Q4	2024Q3	2024Q2	FY 23/24	FY 22/23	FY 21/22	FY 20/21	FY 19/20	FY 18/19	FY 17/18	FY 16/17	FY 15/16	FY 14/15	FY 13/14	FY 12/13	Total	Percent of Total	Virginia Birth Fund	
																		Benefit Category	Percent of Total
Medical Treatment	1,300,991	1,284,081	1,563,663	5,486,609	5,487,389	2,704,735	2,921,174	2,713,732	2,080,094	1,723,663	1,111,413	868,110	573,589	263,209	35,184	30,117,637	4.79%		
Hospital Based Care	1,116,525	1,708,347	5,589,309	8,506,467	9,704,647	4,647,564	2,141,091	1,538,233	1,536,112	2,612,112	1,885,043	2,092,358	1,673,039	300,325	42,922	45,094,095	7.17%	Hospital/Physician	1.38%
Surgical Care	282,775	432,396	781,856	3,491,576	3,807,020	1,562,385	1,415,795	702,101	467,854	244,859	113,032	146,685	101,149	18,896	2,190	13,570,570	2.16%		
Nursing and Home Health Care	22,600,685	19,284,773	11,513,295	38,496,507	35,256,740	23,563,095	38,232,946	26,034,310	20,018,097	15,456,991	10,627,012	8,153,130	6,438,280	2,345,151	552,120	278,573,134	44.31%	Nursing	66.09%
Dental Care	132,106	63,950	72,614	208,632	125,346	65,345	81,542	55,534	53,254	65,950	43,620	43,956	28,510	8,619	586	1,049,565	0.17%		
Rehabilitation Care	2,063,361	1,791,129	1,951,691	6,209,973	5,629,040	3,049,985	1,483,972	1,484,865	1,095,576	1,032,868	1,135,719	995,410	630,482	62,821	60,191	28,677,082	4.56%	Physical Therapy	2.58%
Respite Care*	4,105,684	3,531,640	3,437,700	12,376,429	10,703,447	8,191,545	8,142,592	4,515,716	2,980,583	2,143,798	1,131,480	485,434	69,581	9,248	-	61,824,876	9.83%		
Durable Med Equip	1,709,267	1,136,107	1,296,307	4,270,306	4,766,710	2,334,675	3,343,217	2,499,628	2,255,354	1,788,009	945,751	880,138	533,009	416,785	42,169	28,217,431	4.49%	Medical Equipment	1.73%
Home Modifications	526,714	155,535	111,934	2,316,469	1,462,470	722,136	2,022,942	2,238,494	2,090,972	1,743,688	1,208,614	674,666	700,673	292,218	6,110	16,273,636	2.59%	Housing	9.61%
Vehicle Modifications	51,165	13,122	170	370,514	347,891	265,829	272,913	109,925	111,415	334,887	249,284	153,585	180,606	37,247	-	2,498,552	0.40%	Vans	4.73%
Prescription and Non-Prescriptive Drugs	1,806,000	1,733,372	1,626,054	5,589,922	5,061,562	4,757,269	4,205,375	4,367,122	2,901,653	2,900,007	2,537,792	1,669,450	872,352	281,662	65,176	40,374,769	6.42%	Prescription Drugs	1.41%
Other Health Care Costs	3,002,550	2,249,934	4,630,200	14,019,498	15,342,223	4,651,237	3,234,472	1,985,409	1,662,641	693,265	46,590	38,122	43,311	12,976	360	51,612,790	8.21%	All Other	12.48%
Assistive Technology	18,298	11,397	53,628	196,568	154,591	25,497	60,785	44,567	76,132	616	500	1,244	-	-	-	643,825	0.10%		
Other Payments	1,034,275	960,565	2,135,702	14,050,773	7,303,244	3,261,440	641,612	372,140	173,062	83,211	64,014	14,022	7,404	(4)	8	30,101,469	4.79%		
Total	39,750,395	34,356,349	34,764,122	115,590,244	105,152,322	59,802,738	68,200,430	48,661,777	37,502,799	30,823,926	21,099,865	16,216,310	11,851,988	4,049,151	807,015	628,629,431	100.00%		

Notes

Fiscal years begin on April 1st; quarters shown are labeled by calendar year

FY 12/13 includes only 4th quarter 2012 and 1st quarter 2013; FY 12/13 does not include payments when Sedgwick was TPA

*Respite Care represents the substantial majority of charges in this category, but it can also include day care services, self-care, and home management training.

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
As of December 31, 2024
Fund Payments by Injury Category

Exhibit 1
Page 2

Injury Category	2024Q4	2024Q3	2024Q2	FY 23/24	FY 22/23	FY 21/22	FY 20/21	FY 19/20	FY 18/19	FY 17/18	FY 16/17	FY 15/16	FY 14/15	FY 13/14	FY 12/13	Total	Percent	Number of	Percent	Total Injury	Number of	Total Injury
																Payments	of Total		of Total		Participant	Category
																Payments	Payments	Participants	Participants	Severity	Quarters	Annualized
Brachial Plexus	24,960	29,231	31,543	90,319	146,761	94,560	202,212	88,797	50,167	43,110	10,549	11,927	8,466	2,687	-	835,288	0.14%	28	2.52%	29,832	990	3,375
Erbs Palsy	1,010,050	821,641	672,011	1,759,540	1,536,135	561,447	598,788	242,763	172,564	95,773	32,885	34,007	25,640	3,617	-	7,566,860	1.28%	142	12.78%	53,288	2,694	11,235
Spastic Diplegia	341,928	277,731	269,009	702,093	483,530	237,273	309,863	138,269	112,766	113,869	58,214	65,865	53,702	-	-	3,164,113	0.53%	17	1.53%	186,124	455	27,816
Hemiplegia	486,538	586,422	479,700	2,256,822	2,095,412	907,671	426,205	196,484	148,477	67,331	86,939	18,250	52,271	53,464	4,331	7,866,314	1.33%	40	3.60%	196,658	973	32,338
Mental Retardation	144,038	171,376	146,606	589,518	574,179	285,926	399,557	401,450	312,398	576,004	433,236	514,888	176,580	32,714	14,964	4,773,434	0.80%	16	1.44%	298,340	632	30,212
Developmental Delays	2,264,905	1,932,588	3,566,165	5,372,861	5,513,687	3,300,078	3,818,887	2,546,704	1,887,943	1,507,988	1,251,998	1,265,010	949,237	152,790	389	35,331,229	5.96%	139	12.51%	254,182	3,622	39,018
Neurological Disabilities	2,269,605	1,811,488	2,963,865	7,702,293	7,735,431	4,140,645	4,007,030	3,157,064	3,837,485	3,097,854	1,788,924	1,130,909	571,830	169,875	17,260	44,401,558	7.49%	94	8.46%	472,357	2,678	66,320
Spastic Paraplegia	13,170	23,124	44,941	224,374	151,004	94,102	189,435	107,519	125,554	71,800	21,081	39,287	57,729	-	-	1,163,120	0.20%	2	0.18%	581,560	75	62,033
Cerebral Palsy	8,425,110	8,732,203	7,315,454	26,605,822	25,990,787	15,296,483	17,303,105	14,161,037	10,472,684	8,018,968	5,909,418	4,116,581	3,052,208	1,227,845	212,024	156,839,729	26.44%	196	17.64%	800,203	5,988	104,769
Encephalopathy	10,154,649	7,356,560	7,746,379	23,689,528	19,889,368	9,183,830	11,953,575	10,069,671	8,174,506	6,400,545	4,109,928	3,785,684	3,244,944	1,055,853	209,787	127,024,808	21.42%	219	19.71%	580,022	5,351	94,954
Spastic Quadriplegia	10,537,520	8,850,780	7,693,755	31,134,511	27,569,368	15,064,968	18,301,399	10,235,886	7,496,311	5,917,532	3,839,667	2,999,106	2,096,547	675,214	45,764	152,458,329	25.71%	132	11.88%	1,154,987	3,321	183,629
Other	1,804,517	1,607,527	1,423,539	7,982,039	6,682,540	4,706,110	5,294,860	2,356,342	1,357,326	1,699,827	892,244	640,451	707,892	492,737	233,864	37,881,816	6.39%	73	6.57%	518,929	1,828	82,892
Quadriplegia	604,511	613,172	919,549	2,100,805	1,964,870	1,438,398	1,189,179	746,728	452,194	493,110	327,236	272,060	127,694	-	-	11,249,506	1.90%	5	0.45%	2,249,901	102	441,157
Not Available	55,438	33,071	36,276	365,887	248,591	89,813	314,029	150,218	214,621	277,318	351,832	128,354	149,457	46,031	68,632	2,529,568	0.43%	8	0.72%	316,196	383	26,418
Total	38,136,939	32,846,914	33,308,793	110,576,413	100,581,664	55,401,303	64,308,125	44,598,930	34,814,996	28,381,030	19,114,151	15,022,378	11,274,197	3,912,827	807,015	593,085,674		1111	100.00%	533,830	29,092	81,546

Notes
Fiscal years begin on April 1st; quarters shown are labeled by calendar year
FY 12/13 includes only 4th quarter 2012 and 1st quarter 2013; FY 12/13 does not include payments when Sedgwick was TPA
Vendor invoices for prescriptions are excluded on this summary; hence Total on this page does not match Page 1

Total Injury Category Severity = Total Payments / Number of Participants
Total Injury Category Annualized Severity = Total Payments / Number of Participant Quarters x 4

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
Future Fund Balances by Fiscal Year (000s) as of December 31, 2024
With 1.00% Discount

Exhibit 2
Page 1

BALANCE SHEET

	Projections as of Fiscal Year-End										
	At 12/31/2024	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
Assets											
Fund Balance	70,701.2	33,796.3	(72,220.0)	(191,712.9)	(325,460.0)	(474,256.3)	(638,911.1)	(820,278.5)	(1,019,228.0)	(1,236,641.2)	(1,473,451.6)
Liabilities											
Future Benefits for Current Participants	7,115,303.4	7,251,562.9	7,864,994.9	8,507,441.6	9,179,105.6	9,879,521.5	10,610,829.2	11,373,628.6	12,166,192.0	12,990,100.4	13,846,955.3
Future Administrative Expenses - PCG	434,529.7	430,198.3	465,043.5	499,921.4	534,761.6	569,464.1	604,061.9	638,509.3	672,659.2	706,519.3	740,094.0
Future Administrative Expenses - DOH/Treasury	86,905.9	86,039.7	93,008.7	99,984.3	106,952.3	113,892.8	120,812.4	127,701.9	134,531.8	141,303.9	148,018.8
Surplus/(Unfunded Liability)	(7,566,037.8)	(7,734,004.6)	(8,495,267.1)	(9,299,060.3)	(10,146,279.5)	(11,037,134.7)	(11,974,614.5)	(12,960,118.3)	(13,992,611.0)	(15,074,564.7)	(16,208,519.8)

INCOME STATEMENT

	At 12/31/2024	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
Initial Fund Balance		70,701.2	33,796.3	(72,220.0)	(191,712.9)	(325,460.0)	(474,256.3)	(638,911.1)	(820,278.5)	(1,019,228.0)	(1,236,641.2)
Annual Funding		-	53,359.5	54,754.4	56,185.9	57,654.8	59,162.1	60,708.8	62,295.9	63,924.5	65,595.7
Investment Income @ 1.00%		519.9	-	-	-	-	-	-	-	-	-
Benefit Payments		34,958.2	148,790.7	162,929.6	177,885.0	193,678.1	210,325.8	227,875.8	246,346.9	265,748.3	286,126.4
Administrative Expenses - PCG		2,104.5	9,121.6	9,839.7	10,555.2	11,265.4	11,968.2	12,662.4	13,345.0	14,020.4	14,695.2
Administrative Expenses - DOH/Treasury		362.2	1,463.4	1,478.0	1,492.8	1,507.7	1,522.8	1,538.0	1,553.4	1,568.9	1,584.6
Final Fund Balance	70,701.2	33,796.3	(72,220.0)	(191,712.9)	(325,460.0)	(474,256.3)	(638,911.1)	(820,278.5)	(1,019,228.0)	(1,236,641.2)	(1,473,451.6)
Change in Fund Balance		(36,904.9)	(106,016.3)	(119,492.9)	(133,747.1)	(148,796.4)	(164,654.7)	(181,367.5)	(198,949.5)	(217,413.2)	(236,810.4)
Number of Participants											
Initial		1,083	1,095	1,173	1,249	1,323	1,395	1,464	1,531	1,594	1,656
Expected New		20	88	88	88	88	87	87	87	86	85
Expected Deceased		9	10	12	14	16	18	20	23	24	25
Final	1,083	1,095	1,173	1,249	1,323	1,395	1,464	1,531	1,594	1,656	1,717

Notes

Balance Sheet - Assets	Calculated in Income Statement
Balance Sheet - Liabilities	Future Benefits from Exhibit 5, Pages 5-8 discounted to current evaluation
	Future Expenses based on current administrative costs
Balance Sheet - Surplus	= Assets - Liabilities
Income Statement - Initial Fund Balance	= Final Fund Balance of prior period
Income Statement - Annual Funding	Provided by MIF, trended forward by 2.6% based on 10 year rolling average of industry CPI data for Medical Care Costs per Exhibit 5
Income Statement - Investment Income	Calculated based on 1.0% assumed investment return and assuming average date of benefit and expense payments is the middle of the fiscal period
Income Statement - Benefit Payments	From Exhibit 5, Pages 1-4
Income Statement - Admin Expenses	Calculated based on current and projected participant counts and administrative expense contracts provided by MIF
Income Statement - Final Fund Balance	= Initial Fund Balance + Annual Funding + Investment Income - Benefit Payments - Administrative Expenses
Income Statement - Change in Fund Balance	= Final Fund Balance - Initial Fund Balance
Number of Participants	Initial from Exhibit 7
	Expected New from Exhibit 3
	Expected Deceased based on assumed increasing rate of deaths for current participants, up to 1.5%
	Final = Initial + Expected New - Expected Deceased

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
Future Fund Balances by Fiscal Year (000s) as of December 31, 2024
Undiscounted

Exhibit 2
Page 2

BALANCE SHEET

	Projections as of Fiscal Year-End										
	At 12/31/2024	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
Assets											
Fund Balance	70,701.2	33,276.4	(72,739.9)	(192,232.8)	(325,979.8)	(474,776.2)	(639,431.0)	(820,798.4)	(1,019,747.9)	(1,237,161.0)	(1,473,971.5)
Liabilities											
Future Benefits for Current Participants	9,311,632.7	9,483,689.4	10,262,184.9	11,076,349.7	11,926,350.8	12,811,463.1	13,734,473.0	14,696,086.5	15,693,880.9	16,729,904.8	17,806,229.4
Future Administrative Expenses - PCG	600,230.8	593,467.2	640,679.0	687,755.7	734,600.2	781,074.4	827,230.6	873,008.3	918,202.7	962,831.2	1,006,905.9
Future Administrative Expenses - DOH/Treasury	120,046.2	118,693.4	128,135.8	137,551.1	146,920.0	156,214.9	165,446.1	174,601.7	183,640.5	192,566.2	201,381.2
Surplus/(Unfunded Liability)	(9,961,208.5)	(10,162,573.7)	(11,103,739.7)	(12,093,889.3)	(13,133,850.9)	(14,223,528.6)	(15,366,580.6)	(16,564,494.9)	(17,815,472.07)	(19,122,463.23)	(20,488,487.97)

INCOME STATEMENT

	At 12/31/2024	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
Initial Fund Balance		70,701.2	33,276.4	(72,739.9)	(192,232.8)	(325,979.8)	(474,776.2)	(639,431.0)	(820,798.4)	(1,019,747.9)	(1,237,161.0)
Annual Funding		-	53,359.5	54,754.4	56,185.9	57,654.8	59,162.1	60,708.8	62,295.9	63,924.5	65,595.7
Benefit Payments		34,958.2	148,790.7	162,929.6	177,885.0	193,678.1	210,325.8	227,875.8	246,346.9	265,748.3	286,126.4
Administrative Expenses - PCG		2,104.5	9,121.6	9,839.7	10,555.2	11,265.4	11,968.2	12,662.4	13,345.0	14,020.4	14,695.2
Administrative Expenses - DOH/Treasury		362.2	1,463.4	1,478.0	1,492.8	1,507.7	1,522.8	1,538.0	1,553.4	1,568.9	1,584.6
Final Fund Balance	70,701.2	33,276.4	(72,739.9)	(192,232.8)	(325,979.8)	(474,776.2)	(639,431.0)	(820,798.4)	(1,019,747.9)	(1,237,161.0)	(1,473,971.5)
Change in Fund Balance		(37,424.8)	(106,016.3)	(119,492.9)	(133,747.1)	(148,796.4)	(164,654.7)	(181,367.5)	(198,949.5)	(217,413.2)	(236,810.4)
Number of Participants											
Initial		1,083	1,095	1,173	1,249	1,323	1,395	1,464	1,531	1,594	1,656
Expected New		20	88	88	88	88	87	87	87	86	85
Expected Deceased		9	10	12	14	16	18	20	23	24	25
Final	1,083	1,095	1,173	1,249	1,323	1,395	1,464	1,531	1,594	1,656	1,717

Notes

Balance Sheet - Assets	Calculated in Income Statement
Balance Sheet - Liabilities	Future Benefits from Exhibit 5, Pages 1-4
Balance Sheet - Surplus	Future Expenses based on current administrative costs = Assets - Liabilities
Income Statement - Initial Fund Balance	= Final Fund Balance of prior period
Income Statement - Annual Funding	Provided by MIF, trended forward by 2.6% based on 10 year rolling average of industry CPI data for Medical Care Costs per Exhibit 5
Income Statement - Benefit Payments	From Exhibit 5, Pages 1-4
Income Statement - Admin Expenses	Calculated based on current and projected participant counts and administrative expense contracts provided by MIF
Income Statement - Final Fund Balance	= Initial Fund Balance + Annual Funding - Benefit Payments - Administrative Expenses
Income Statement - Change in Fund Balance	= Final Fund Balance - Initial Fund Balance
Number of Participants	Initial from Exhibit 7 Expected New from Exhibit 3 Expected Deceased based on assumed increasing rate of deaths for current participants, up to 1.5% Final = Initial + Expected New - Expected Deceased

New York State Department of Health

Exhibit 3

Quarterly Analysis of New York Medical Indemnity Fund

Actual vs. Expected Participant Counts & Benefit Payments

As of December 31, 2024

Fiscal Period (1)	New Participants			Total Participants			Incremental Benefit Payments			
	Actual (2a)	Expected (2b)	Difference (2c)	Actual (3a)	Expected (3b)	Difference (3c)	Actual (4a)	Revised Expected (4b)	Prior Expected (4c)	Difference (4d)
Fiscal 2011-12 Total	22.00	22.00	-	22.00	22.00	-	3,146	3,146	3,146	0
Fiscal 2012-13 Total	86.00	86.00	-	108.00	108.00	-	1,317,450	1,317,450	1,317,450	0
Fiscal 2013-14 Total	84.00	84.00	-	192.00	192.00	-	4,049,151	4,049,151	4,049,151	0
Fiscal 2014-15 Total	91.00	91.00	-	283.00	283.00	-	11,851,988	11,851,988	11,851,988	0
Fiscal 2015-16 Total	85.00	85.00	-	368.00	368.00	-	16,216,310	16,216,310	16,216,310	0
Fiscal 2016-17 Total	91.00	91.00	-	459.00	459.00	-	21,099,865	21,099,865	21,099,865	0
Fiscal 2017-18 Total	72.00	72.00	-	531.00	531.00	-	30,823,926	30,823,926	30,823,926	0
Fiscal 2018-19 Total	73.00	73.00	-	604.00	604.00	-	37,502,799	37,502,799	37,502,799	0
Fiscal 2019-20 Total	106.00	106.00	-	710.00	710.00	-	48,661,777	48,661,777	48,661,777	0
Fiscal 2020-21 Total	100.00	100.00	-	810.00	810.00	-	68,200,430	68,200,430	68,200,430	0
Fiscal 2021-22 Total	74.00	74.00	-	884.00	884.00	-	59,802,738	59,802,738	59,802,738	0
Fiscal 2022-23 Total	79.00	79.00	-	963.00	963.00	-	105,152,322	105,152,322	105,152,322	0
Fiscal 2023-24 Total	73.00	73.00	-	1,036.00	1,036.00	-	115,590,244	115,590,244	115,590,244	0
FY 1st Qtr 2024	24.00	26.40	2.40	1,060.00	1,060.00	-	34,764,122	34,756,207	34,756,207	0
FY 2nd Qtr 2024	25.00	19.36	(5.64)	1,085.00	1,079.36	(5.64)	34,356,349	34,351,795	34,351,795	0
FY 3rd Qtr 2024	26.00	22.00	(4.00)	1,111.00	1,101.37	(9.63)	39,750,395	39,617,886	30,731,700	8,886,186
FY 4th Qtr 2024		20.24	-	-	1,121.61	-	0	34,958,152	31,547,604	3,410,549
Fiscal 2024-25 Total to Date	75.00	67.77	(7.23)	1,111.00	1,101.37	(9.63)	108,870,865	108,725,888	99,839,702	8,886,186
Fiscal 2024-25 Estimated Total		88.02			1,121.61			143,684,040	131,387,306	12,296,734
Fiscal 2025-26 Total		87.89	-	-	1,209.50	-				
Fiscal 2026-27 Total		87.96	-	-	1,297.46	-				
Fiscal 2027-28 Total		87.87	-	-	1,385.33	-				
Fiscal 2028-29 Total		87.59	-	-	1,472.92	-				
Fiscal 2029-30 Total		87.39	-	-	1,560.31	-				
Fiscal 2030-31 Total		87.11	-	-	1,647.42	-				
Fiscal 2031-32 Total		86.53	-	-	1,733.95	-				
Fiscal 2032-33 Total		85.98	-	-	1,819.93	-				
Fiscal 2033-34 Total		85.46	-	-	1,905.39	-				

Notes

(1), (2a), (3a), (4a)	Provided by Fund
(2b), (3b)	Based on Pinnacle estimates of future Fund participation rates
(2c), (3c)	Part (b) - Part (a) for both sections respectively
(4b)	Expected future benefit payments as of the current analysis
(4c)	Expected future benefit payments as of the prior analysis
(4d)	(4b) - (4c)

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
Average Payments per Participant by Admittance Quarter
As of December 31, 2024

Exhibit 4
Page 1

Admittance Quarter	Living Participants	Incremental Severity per Participant by Participation Quarter																	
		Q1	Q2	Q3	Q4	Q5	Q6	Q7	Q8	Q9	Q10	Q11	Q12	Q13	Q14	Q15	Q16	Q17	Q18
2011Q4	11	-	286	8,569	13,107	2,539	3,833	2,065	9,226	6,332	2,670	2,621	4,983	4,330	2,506	4,435	9,878	4,680	2,614
2012Q1	11	-	1,083	2,565	1,404	346	843	2,267	2,670	4,095	5,922	3,055	3,532	2,065	1,604	1,728	4,323	732	753
2012Q2	14	51	15,281	15,905	15,433	15,769	15,672	20,318	20,509	25,774	24,110	22,184	20,321	23,485	26,410	25,387	23,070	27,723	24,950
2012Q3	25	689	2,356	4,779	4,710	6,430	5,920	8,449	12,018	17,357	11,480	13,978	10,705	12,099	9,180	9,068	10,248	12,872	12,306
2012Q4	37	10	2,043	3,955	11,671	16,863	14,078	28,251	31,906	31,505	31,049	32,944	24,175	26,440	25,077	36,608	31,736	24,501	28,054
2013Q1	5	-	156	2,171	7,343	7,418	17,277	35,542	32,511	26,405	27,378	23,864	23,499	17,529	24,984	29,815	22,185	26,411	31,833
2013Q2	30	-	1,380	2,257	2,615	3,646	5,367	7,258	6,056	3,874	4,505	6,573	8,547	5,567	9,125	7,187	6,376	9,517	8,214
2013Q3	25	-	376	3,587	7,058	13,935	14,651	16,294	17,251	14,475	14,657	12,470	10,828	13,619	12,133	11,264	13,030	5,200	9,348
2013Q4	7	9	2,255	3,206	7,430	7,869	5,422	21,772	6,032	5,898	9,769	17,181	15,127	6,553	10,528	14,234	10,742	13,198	13,037
2014Q1	17	35	2,325	5,898	9,823	8,440	15,862	16,623	21,908	13,381	23,766	19,518	21,438	21,409	32,354	25,694	24,963	27,121	16,497
2014Q2	22	1,407	6,032	9,338	10,468	15,263	10,108	15,926	12,743	12,380	14,865	11,576	12,061	21,174	10,947	9,363	16,725	10,172	14,233
2014Q3	19	1,287	5,561	33,918	20,657	14,888	16,066	15,619	13,141	19,894	13,924	18,509	22,482	24,230	19,492	41,219	9,193	20,484	24,570
2014Q4	18	89	4,075	5,777	9,598	11,035	8,845	10,775	14,151	14,676	18,682	19,761	18,573	20,149	18,763	13,570	19,297	25,695	13,869
2015Q1	26	150	4,576	5,271	7,082	7,514	8,872	11,081	8,182	13,644	13,039	8,441	24,330	14,022	9,568	14,247	15,669	11,417	14,305
2015Q2	29	4,726	13,887	15,008	12,172	14,147	18,050	13,163	22,824	21,316	15,861	15,731	28,463	18,943	27,269	37,395	28,082	24,058	27,683
2015Q3	16	-	1,885	6,469	5,035	4,362	5,735	4,299	13,939	10,981	18,601	16,212	15,286	23,839	12,059	15,086	27,850	20,086	16,124
2015Q4	19	202	5,373	4,799	9,054	16,912	11,111	13,282	9,511	7,676	14,857	16,684	16,148	25,200	17,934	10,439	16,174	21,567	27,916
2016Q1	17	12	986	10,904	9,680	10,393	13,067	15,590	8,917	14,774	7,947	14,172	18,328	9,834	13,256	15,650	16,672	22,717	15,816
2016Q2	35	290	2,039	4,599	7,550	5,772	11,891	7,051	15,321	23,381	19,189	22,872	23,165	15,596	11,413	23,218	33,883	13,514	27,744
2016Q3	22	-	4,303	9,321	8,150	9,762	7,706	8,976	7,065	9,392	7,546	4,865	9,971	9,386	9,252	9,098	8,331	10,790	38,179
2016Q4	14	-	11,232	11,240	18,161	12,826	23,382	11,326	27,431	12,930	25,701	16,436	14,768	17,266	20,672	19,503	21,889	39,067	47,622
2017Q1	19	-	6,444	9,167	24,862	12,653	17,038	10,317	12,334	7,910	12,886	12,185	13,175	19,722	25,905	19,212	28,025	20,715	16,880
2017Q2	28	340	5,987	6,603	13,511	11,404	15,585	10,178	12,831	12,465	13,189	13,957	12,754	12,859	10,904	27,123	13,047	16,761	6,186
2017Q3	16	47	1,934	5,513	11,121	11,327	15,243	16,178	37,760	19,493	29,385	29,953	13,863	12,926	23,124	17,787	11,282	13,273	14,074
2017Q4	11	83	1,217	24,666	21,320	3,655	72,019	22,907	6,483	15,885	18,603	44,915	16,958	50,303	20,639	14,402	7,444	12,485	8,181
2018Q1	15	-	114	5,951	11,837	12,153	7,283	27,057	27,999	20,090	9,729	15,231	33,760	42,010	22,049	14,754	16,656	21,019	38,288
2018Q2	14	-	1,894	6,158	8,423	13,208	26,117	18,522	26,149	12,044	12,307	19,321	17,021	14,289	11,024	10,941	49,036	19,151	53,704
2018Q3	17	-	3,287	2,425	13,570	7,480	18,289	9,389	8,972	8,772	12,387	9,696	8,308	12,731	30,918	8,613	12,605	25,384	12,823
2018Q4	20	-	358	12,740	18,775	21,730	42,739	15,231	26,599	23,712	30,646	20,959	17,029	21,760	25,197	35,501	36,820	40,457	25,467
2019Q1	19	2	651	7,727	19,151	31,562	20,779	25,742	30,257	25,912	19,320	16,434	32,460	3,174	37,035	31,812	25,162	33,305	24,926
2019Q2	24	-	1,279	8,994	8,516	30,320	15,029	30,984	15,478	16,946	17,657	13,320	6,586	31,554	17,658	27,585	28,246	19,984	26,720
2019Q3	10	-	3,903	9,446	5,747	6,700	18,287	12,251	7,036	8,026	6,903	3,916	8,860	7,625	9,261	25,503	7,383	8,699	7,803
2019Q4	41	171	8,362	12,315	26,403	49,709	29,162	22,706	19,278	27,113	28,847	43,677	31,023	31,125	52,765	33,015	58,150	32,528	44,654
2020Q1	30	139	1,576	4,992	15,034	23,997	10,584	13,026	16,010	12,235	31,395	37,902	45,289	28,532	22,874	32,225	40,542	37,838	36,019
2020Q2	23	-	9,524	18,246	21,819	20,149	17,004	32,271	10,204	42,692	29,226	26,846	25,415	36,429	31,957	34,447	36,855	31,170	37,310
2020Q3	13	14	838	9,348	16,106	18,934	17,826	21,139	49,040	38,325	32,494	33,990	39,846	27,596	41,463	54,694	39,834	41,970	38,524
2020Q4	33	7	6,396	7,576	7,778	11,611	5,598	20,640	13,782	11,327	43,774	13,338	13,466	16,816	24,727	29,501	20,081	26,458	
2021Q1	30	-	633	2,673	11,255	4,664	17,314	18,525	16,351	15,415	16,102	36,035	20,590	45,189	58,426	19,965	25,284		
2021Q2	10	-	1,136	20,685	13,397	47,519	45,111	24,289	23,225	28,693	42,209	32,411	23,829	33,827	26,275	48,696			
2021Q3	12	-	4,849	3,406	31,398	30,639	28,373	40,866	29,923	27,327	49,307	34,517	32,317	46,966	46,834				
2021Q4	23	40	3,941	19,147	22,930	20,186	16,353	16,374	16,475	21,141	20,938	18,782	19,045	24,648					
2022Q1	29	-	28,180	27,302	29,322	34,743	37,118	35,075	45,958	39,109	61,581	53,668	63,201						
2022Q2	16	-	859	7,256	7,346	5,144	7,997	8,655	11,127	17,667	16,457	21,038							
2022Q3	20	440	20,282	34,042	28,343	43,062	32,906	49,419	60,786	64,007	68,557								
2022Q4	24	1,393	7,253	16,989	15,856	25,761	27,601	25,697	19,967	35,490									
2023Q1	19	-	6,385	8,733	8,587	11,420	13,539	7,469	13,862										
2023Q2	19	279	11,385	15,528	42,804	24,456	25,214	24,666											
2023Q3	15	1,697	15,628	39,839	41,307	39,964	52,844												
2023Q4	19	6	18,806	37,966	56,747	29,335													
2024Q1	20	939	31,085	50,939	46,949														
2024Q2	24	247	14,295	34,736															
2024Q3	25	3,696	31,290																
2024Q4	26	2,011																	
Total	1083																		

Note: 3rd Qtr 2017 diagonal data adjusted to account for no payments made in September

New York State Department of Health
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Average Payments per Participant by Admittance Quarter
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Admittance Quarter	Living Participants	Incremental Severity per Participant by Participation Quarter																	
		Q19	Q20	Q21	Q22	Q23	Q24	Q25	Q26	Q27	Q28	Q29	Q30	Q31	Q32	Q33	Q34	Q35	Q36
2011Q4	11	4,516	4,553	5,070	5,433	6,349	5,433	5,168	13,122	9,719	8,937	11,009	16,633	13,186	15,755	11,691	10,597	9,346	9,697
2012Q1	11	1,306	3,692	5,932	9,553	12,852	2,766	14,592	55,240	3,844	3,278	10,385	2,014	3,162	3,392	4,164	3,893	4,372	6,542
2012Q2	14	24,068	26,856	31,450	30,496	24,918	50,980	36,906	31,090	45,210	29,067	29,752	34,090	45,830	39,234	34,875	53,814	79,234	110,514
2012Q3	25	9,536	12,574	15,561	10,479	20,311	16,598	13,262	12,371	8,958	16,050	15,423	18,300	12,993	10,302	7,601	16,458	13,140	16,600
2012Q4	37	48,091	41,241	20,632	41,639	20,987	46,988	52,103	36,285	52,821	37,751	52,216	41,951	47,010	42,206	64,227	62,150	38,569	34,003
2013Q1	5	35,052	26,082	32,230	44,378	20,788	36,876	43,227	56,146	37,003	43,935	33,745	38,591	38,479	41,328	49,006	41,734	51,689	45,835
2013Q2	30	4,678	12,809	8,178	9,627	6,925	17,208	16,538	21,244	29,727	31,855	19,302	28,884	29,912	41,482	23,840	16,005	17,492	14,756
2013Q3	25	5,673	4,671	6,495	13,148	5,601	8,686	6,670	6,708	8,254	6,264	7,016	10,018	7,026	6,326	7,470	7,820	15,043	11,635
2013Q4	7	15,497	7,712	17,266	8,686	12,291	13,773	17,001	25,598	74,854	14,974	25,007	28,572	29,145	58,747	31,305	21,893	49,079	48,624
2014Q1	17	25,539	44,600	19,930	14,739	29,049	22,389	25,496	16,386	17,997	19,333	20,171	14,937	19,968	25,837	22,711	44,798	70,014	48,600
2014Q2	22	19,385	19,243	18,166	15,879	20,755	10,045	9,113	18,398	22,572	10,903	8,827	8,216	13,380	8,473	11,763	9,743	12,060	10,381
2014Q3	19	26,117	24,172	26,225	28,156	32,472	25,450	56,779	49,089	69,689	66,155	81,322	43,721	53,286	64,208	30,937	25,743	23,736	16,838
2014Q4	18	16,644	25,439	24,527	25,594	19,765	23,240	30,370	24,863	29,183	25,998	17,754	22,880	40,209	26,997	19,697	23,222	29,370	25,715
2015Q1	26	17,001	21,162	16,697	19,957	13,729	23,277	17,625	16,069	12,816	16,871	13,819	27,818	26,134	23,913	25,807	19,338	23,621	25,651
2015Q2	29	22,563	23,622	31,839	22,270	44,919	29,856	40,136	16,284	12,478	8,885	20,377	16,189	18,079	20,352	19,906	26,540	16,132	21,203
2015Q3	16	17,035	14,880	14,727	27,130	23,006	27,370	16,032	17,208	13,117	18,824	24,351	17,404	16,640	44,904	14,315	15,898	24,081	15,514
2015Q4	19	40,502	31,162	22,106	26,800	16,515	11,732	16,211	16,922	38,540	19,471	25,007	18,207	15,161	26,340	21,329	24,547	39,218	20,169
2016Q1	17	10,544	25,524	13,731	16,423	14,870	23,641	13,340	32,393	23,891	26,777	32,029	31,752	23,243	46,652	36,944	40,565	24,985	40,090
2016Q2	35	29,881	18,511	21,460	16,112	20,140	18,762	29,513	63,180	28,172	39,883	31,490	28,793	33,378	38,084	29,328	43,775	45,201	
2016Q3	22	8,601	28,369	4,720	15,150	5,572	13,772	13,400	13,488	10,822	10,803	39,334	9,202	33,442	11,226	11,714	12,092		
2016Q4	14	25,994	25,070	30,262	28,456	80,548	26,139	27,321	30,550	32,939	22,793	44,868	24,204	26,933	26,484	28,832			
2017Q1	19	15,425	16,027	13,270	28,447	36,294	27,292	49,871	35,463	34,322	29,633	35,856	28,834	28,163	31,690				
2017Q2	28	12,098	11,388	18,686	21,044	24,044	24,876	41,188	49,256	23,600	48,731	24,943	22,356	38,807					
2017Q3	16	14,390	27,245	42,044	38,836	37,488	23,470	17,864	25,818	19,536	57,367	108,759	42,870						
2017Q4	11	14,360	15,259	20,812	21,247	24,413	15,161	34,363	27,112	15,928	18,704	23,380							
2018Q1	15	37,610	53,983	46,030	46,202	57,224	40,760	47,115	62,918	25,048	30,318								
2018Q2	14	19,632	29,530	45,569	12,832	19,956	21,617	23,869	80,000	20,767									
2018Q3	17	11,373	18,481	26,595	25,127	16,675	17,675	23,012	15,889										
2018Q4	20	36,764	25,626	26,379	33,028	31,796	39,370	39,124											
2019Q1	19	59,283	27,767	64,252	30,540	36,778	41,080												
2019Q2	24	26,045	26,149	19,116	18,583	22,373													
2019Q3	10	9,958	10,020	11,813	11,647														
2019Q4	41	38,008	40,080	75,247															
2020Q1	30	30,684	38,710																
2020Q2	23	35,483																	
2020Q3	13																		
2020Q4	33																		
2021Q1	30																		
2021Q2	10																		
2021Q3	12																		
2021Q4	23																		
2022Q1	29																		
2022Q2	16																		
2022Q3	20																		
2022Q4	24																		
2023Q1	19																		
2023Q2	19																		
2023Q3	15																		
2023Q4	19																		
2024Q1	20																		
2024Q2	24																		
2024Q3	25																		
2024Q4	26																		
Total	1083																		

Note: 3rd Qtr 2017 diagonal data adjusted to account for no payments made in September

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
Average Payments per Participant by Admittance Quarter
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Admittance	Living	Incremental Severity per Participant by Participation Quarter																
Quarter	Participants	Q37	Q38	Q39	Q40	Q41	Q42	Q43	Q44	Q45	Q46	Q47	Q48	Q49	Q50	Q51	Q52	Q53
2011Q4	11	15,117	9,901	10,011	10,953	8,851	8,756	16,177	16,709	30,818	22,900	16,424	24,471	22,722	27,684	36,760	46,186	26,162
2012Q1	11	3,811	5,258	3,065	5,055	3,287	3,015	3,584	4,338	4,354	3,500	2,852	3,309	12,745	4,614	6,001	2,590	
2012Q2	14	35,145	42,266	67,587	50,601	98,314	61,296	62,295	52,501	40,007	84,775	43,542	72,310	38,933	36,301	45,180		
2012Q3	25	10,739	11,432	8,098	12,556	13,823	13,350	22,664	16,737	21,555	21,816	16,719	18,568	18,458	19,900			
2012Q4	37	43,454	40,118	72,186	66,876	55,288	67,260	49,937	48,745	75,168	63,203	66,354	59,284	70,043				
2013Q1	5	22,374	68,377	69,625	51,463	48,328	74,680	47,530	89,232	92,026	45,341	63,294	68,995					
2013Q2	30	26,923	27,197	32,606	46,520	22,649	26,449	31,572	31,756	101,290	40,360	50,818						
2013Q3	25	13,957	7,698	9,812	8,030	12,192	16,992	16,488	11,931	15,616	16,351							
2013Q4	7	32,129	42,161	121,947	49,142	43,683	107,466	97,054	71,486	7,391								
2014Q1	17	50,247	39,311	47,657	38,447	78,965	55,430	80,406	84,360									
2014Q2	22	9,242	8,926	12,625	13,027	11,325	11,214	14,176										
2014Q3	19	21,715	14,805	10,116	14,005	15,870	14,235											
2014Q4	18	40,310	42,849	31,219	36,434	116,046												
2015Q1	26	29,088	26,507	31,524	28,877													
2015Q2	29	17,556	19,764	28,338														
2015Q3	16	24,659	22,358															
2015Q4	19	27,625																
2016Q1	17																	
2016Q2	35																	
2016Q3	22																	
2016Q4	14																	
2017Q1	19																	
2017Q2	28																	
2017Q3	16																	
2017Q4	11																	
2018Q1	15																	
2018Q2	14																	
2018Q3	17																	
2018Q4	20																	
2019Q1	19																	
2019Q2	24																	
2019Q3	10																	
2019Q4	41																	
2020Q1	30																	
2020Q2	23																	
2020Q3	13																	
2020Q4	33																	
2021Q1	30																	
2021Q2	10																	
2021Q3	12																	
2021Q4	23																	
2022Q1	29																	
2022Q2	16																	
2022Q3	20																	
2022Q4	24																	
2023Q1	19																	
2023Q2	19																	
2023Q3	15																	
2023Q4	19																	
2024Q1	20																	
2024Q2	24																	
2024Q3	25																	
2024Q4	26																	
Total	1083																	

Note: 3rd Qtr 2017 diagonal data adjusted to account for no payments made in September

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Quarterly Analysis of New York Medical Indemnity Fund
Average Payments per Participant by Admittance Quarter
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Admittance Quarter	Living Participants	Cumulative Severity by Fund Participation Quarter																	
		Q1	Q2	Q3	Q4	Q5	Q6	Q7	Q8	Q9	Q10	Q11	Q12	Q13	Q14	Q15	Q16	Q17	Q18
2011Q4	11	-	286	8,855	21,962	24,500	28,334	30,399	39,625	45,957	48,628	51,248	56,231	60,561	63,067	67,501	77,380	82,060	84,674
2012Q1	11	-	1,083	3,648	5,052	5,397	6,240	8,508	11,177	15,273	21,195	24,251	27,783	29,848	31,451	33,179	37,502	38,234	38,987
2012Q2	14	51	15,333	31,238	46,671	62,440	78,111	98,429	118,938	144,712	168,822	191,006	211,328	234,813	261,223	286,609	309,679	337,402	362,352
2012Q3	25	689	3,045	7,823	12,534	18,964	24,884	33,333	45,351	62,708	74,188	88,166	98,871	110,970	120,150	129,218	139,466	152,339	164,644
2012Q4	37	10	2,053	6,008	17,678	34,542	48,620	76,871	108,776	140,281	171,330	204,274	228,449	254,889	279,966	316,575	348,310	372,811	400,865
2013Q1	5	-	156	2,327	9,670	17,088	34,365	69,907	102,417	128,822	156,200	180,064	203,563	221,092	246,076	275,891	298,075	324,486	356,319
2013Q2	30	-	1,380	3,637	6,252	9,897	15,265	22,523	28,579	32,452	36,957	43,531	52,078	57,645	66,770	73,957	80,334	89,851	98,064
2013Q3	25	-	376	3,962	11,021	24,956	39,607	55,901	73,152	87,627	102,284	114,755	125,582	139,202	151,335	162,599	175,629	180,829	190,177
2013Q4	7	9	2,264	5,470	12,900	20,769	26,191	47,963	53,995	59,893	69,662	86,843	101,970	108,523	119,051	133,285	144,027	157,225	170,262
2014Q1	17	35	2,361	8,258	18,081	26,521	42,383	59,006	80,914	94,295	118,062	137,580	159,018	180,427	212,781	238,475	263,437	290,558	307,055
2014Q2	22	1,407	7,439	16,777	27,245	42,508	52,616	68,543	81,286	93,665	108,530	120,106	132,167	153,341	164,288	173,651	190,375	200,547	214,780
2014Q3	19	1,287	6,848	40,767	61,424	76,311	92,377	107,996	121,137	141,031	154,955	173,464	195,946	220,176	239,668	280,887	290,080	310,564	335,134
2014Q4	18	89	4,164	9,941	19,540	30,574	39,419	50,194	64,345	79,020	97,702	117,463	136,037	156,185	174,949	188,519	207,816	233,511	247,380
2015Q1	26	150	4,726	9,997	17,079	24,593	33,465	44,546	52,728	66,372	79,412	87,853	112,183	126,205	135,772	150,019	165,688	177,105	191,410
2015Q2	29	4,726	18,613	33,621	45,793	59,940	77,990	91,152	113,976	135,292	151,153	166,884	195,348	214,291	241,560	278,955	307,037	331,095	358,777
2015Q3	16	-	1,885	8,354	13,389	17,751	23,486	27,785	41,724	52,705	71,305	87,517	102,803	126,643	138,702	153,788	181,638	201,724	217,848
2015Q4	19	202	5,575	10,374	19,427	36,340	47,451	60,732	70,243	77,919	92,776	109,460	125,608	150,808	168,743	179,182	195,356	216,923	244,840
2016Q1	17	12	998	11,901	21,581	31,974	45,041	60,630	69,548	84,321	92,269	106,441	124,769	134,603	147,859	163,509	180,181	202,898	218,714
2016Q2	35	290	2,329	6,928	14,477	20,249	32,140	39,191	54,512	77,893	97,081	119,953	143,118	158,714	170,128	193,346	227,229	240,743	268,488
2016Q3	22	-	4,303	13,624	21,774	31,536	39,242	48,218	55,283	64,676	72,221	77,086	87,058	96,443	105,695	114,793	123,124	133,914	172,093
2016Q4	14	-	11,232	22,473	40,633	53,460	76,841	88,167	115,599	128,528	154,229	170,666	185,434	202,700	223,371	242,874	264,763	303,830	351,452
2017Q1	19	-	6,444	15,611	40,473	53,126	70,164	80,481	92,815	100,724	113,610	125,796	138,970	158,692	184,598	203,810	231,835	252,550	269,430
2017Q2	28	340	6,326	12,929	26,440	37,843	53,429	63,607	76,438	88,903	102,093	116,050	128,803	141,662	152,567	179,690	192,737	209,498	215,684
2017Q3	16	47	1,981	7,494	18,615	29,942	45,185	61,363	99,123	118,616	148,001	177,954	191,817	204,742	227,866	245,653	256,935	270,209	284,282
2017Q4	11	83	1,299	25,965	47,285	50,941	122,960	145,867	152,349	168,235	186,838	231,753	248,711	299,014	319,653	334,055	341,498	353,984	362,165
2018Q1	15	-	114	6,065	17,902	30,055	37,338	64,395	92,393	112,484	122,213	137,444	171,204	213,214	235,263	250,017	266,673	287,692	325,980
2018Q2	14	-	1,894	8,053	16,476	29,683	55,800	74,323	100,472	112,516	124,823	144,144	161,165	175,453	186,478	197,419	246,455	265,606	319,310
2018Q3	17	-	3,287	5,712	19,282	26,763	45,052	54,441	63,412	72,184	84,572	94,268	102,576	115,307	146,224	154,837	167,443	192,827	205,650
2018Q4	20	-	358	13,097	31,872	53,602	96,341	111,572	138,171	161,883	192,528	213,487	230,516	252,276	277,473	312,975	349,795	390,251	415,719
2019Q1	19	2	653	8,380	27,531	59,094	79,873	105,615	135,872	161,784	181,104	197,538	229,998	233,172	270,207	302,019	327,181	360,486	385,412
2019Q2	24	-	1,279	10,273	18,789	49,108	64,138	95,121	110,599	127,545	145,202	158,522	165,107	196,661	214,319	241,904	270,150	290,134	316,854
2019Q3	10	-	3,903	13,349	19,096	25,796	44,083	56,334	63,370	71,395	78,298	82,214	91,074	98,699	107,960	133,463	140,846	149,545	157,348
2019Q4	41	171	8,532	20,848	47,251	96,960	126,122	148,828	168,105	195,218	224,065	267,742	298,766	329,891	382,655	415,670	473,820	506,349	551,003
2020Q1	30	139	1,716	6,708	21,742	45,739	56,323	69,349	85,359	97,594	128,989	166,891	212,180	240,712	263,586	295,811	336,353	374,191	410,210
2020Q2	23	-	9,524	27,770	49,589	69,738	86,742	119,013	129,217	171,909	201,135	227,981	253,396	289,825	321,781	356,229	393,083	424,253	461,563
2020Q3	13	14	853	10,200	26,306	45,240	63,065	84,204	133,245	171,570	204,064	238,054	277,900	305,497	346,959	401,654	441,487	483,457	521,981
2020Q4	33	7	6,403	13,979	21,757	33,368	38,966	59,607	73,389	84,715	128,489	141,827	155,294	172,110	196,837	226,338	246,418	272,876	
2021Q1	30	-	633	3,306	14,561	19,224	36,538	55,063	71,414	86,829	102,932	138,967	159,557	204,746	263,171	283,136	308,420		
2021Q2	10	-	1,136	21,822	35,219	82,738	127,848	152,137	175,362	204,055	246,264	278,675	302,504	336,331	362,606	411,302			
2021Q3	12	-	4,849	8,255	39,653	70,292	98,665	139,531	169,454	196,781	246,088	280,605	312,922	359,888	406,721				
2021Q4	23	40	3,981	23,128	46,058	66,244	82,597	98,971	115,446	136,587	157,525	176,307	195,352	220,000					
2022Q1	29	-	28,180	55,482	84,805	119,547	156,665	191,740	237,698	276,806	338,388	392,055	455,256						
2022Q2	16	-	859	8,116	15,462	20,606	28,603	37,258	48,385	66,052	82,509	103,547							
2022Q3	20	440	20,722	54,764	83,107	126,170	159,075	208,494	269,280	333,287	401,844								
2022Q4	24	1,393	8,647	25,636	41,492	67,253	94,853	120,550	140,518	176,008									
2023Q1	19	-	6,385	15,118	23,705	35,125	48,663	56,132	69,994										
2023Q2	19	279	11,665	27,193	69,996	94,452	119,666	144,331											
2023Q3	15	1,697	17,325	57,165	98,471	138,436	191,280												
2023Q4	19	6	18,812	56,777	113,525	142,860													
2024Q1	20	939	32,024	82,962	129,911														
2024Q2	24	247	14,542	49,278															
2024Q3	25	3,696	34,986																
2024Q4	26	2,011																	
Total	1083																		

Note: 3rd Qtr 2017 diagonal data adjusted to account for no payments made in September

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
Average Payments per Participant by Admittance Quarter
As of December 31, 2024

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Admittance Quarter	Living Participants	Cumulative Severity by Fund Participation Quarter																	
		Q19	Q20	Q21	Q22	Q23	Q24	Q25	Q26	Q27	Q28	Q29	Q30	Q31	Q32	Q33	Q34	Q35	Q36
2011Q4	11	89,190	93,743	98,814	104,246	110,595	116,028	121,196	134,317	144,037	152,974	163,983	180,616	193,802	209,557	221,249	231,846	241,191	250,888
2012Q1	11	40,293	43,985	49,917	59,470	72,322	75,087	89,679	144,919	148,763	152,042	162,426	164,440	167,601	170,994	175,158	179,051	183,423	189,965
2012Q2	14	386,420	413,276	444,726	475,222	500,139	551,119	588,025	619,115	664,325	693,392	723,143	757,233	803,063	842,297	877,173	930,987	1,010,221	1,120,735
2012Q3	25	174,180	186,754	202,315	212,794	233,104	249,702	262,964	275,335	284,293	300,343	315,765	334,065	347,058	357,361	364,962	381,419	394,560	411,160
2012Q4	37	448,956	490,197	510,830	552,468	573,455	620,443	672,546	708,831	761,652	799,402	851,618	893,569	940,580	982,786	1,047,013	1,109,163	1,147,732	1,181,734
2013Q1	5	391,371	417,453	449,684	494,062	514,849	551,726	594,953	651,099	688,102	732,036	765,781	804,372	842,851	884,179	933,185	974,919	1,026,607	1,072,442
2013Q2	30	102,742	115,552	123,729	133,356	140,280	157,488	174,026	195,269	224,996	256,851	276,153	305,037	334,949	376,431	400,271	416,276	433,768	448,523
2013Q3	25	195,850	200,521	207,017	220,164	225,765	234,451	241,121	247,829	256,083	262,347	269,363	279,381	286,407	292,733	300,203	308,023	323,066	334,701
2013Q4	7	185,759	193,470	210,736	219,422	231,713	245,486	262,487	288,085	362,939	377,913	402,920	431,493	460,638	519,385	550,689	572,582	621,661	670,285
2014Q1	17	332,594	377,194	397,124	411,863	440,912	463,301	488,797	505,183	523,180	542,514	562,684	577,622	597,590	623,428	646,138	690,936	760,950	809,550
2014Q2	22	234,164	253,407	271,573	287,453	308,208	318,253	327,366	345,764	368,336	379,239	388,066	396,283	409,662	418,135	429,898	439,641	451,701	462,082
2014Q3	19	361,252	385,423	411,649	439,805	472,277	497,727	554,506	603,594	673,284	739,439	820,761	864,482	917,768	981,975	1,012,912	1,038,655	1,062,391	1,079,229
2014Q4	18	264,024	289,463	313,991	339,585	359,350	382,589	412,960	437,823	467,006	493,003	510,757	533,637	573,847	600,844	620,541	643,762	673,132	698,847
2015Q1	26	208,411	229,573	246,270	266,227	279,955	303,232	320,857	336,925	349,742	366,612	380,431	408,249	434,384	458,296	484,103	503,441	527,063	552,714
2015Q2	29	381,340	404,962	436,801	459,070	503,989	533,846	573,982	590,266	602,744	611,629	632,006	648,195	666,274	686,625	706,532	733,072	749,204	770,407
2015Q3	16	234,883	249,763	264,490	291,619	314,625	341,996	358,028	375,236	388,353	407,177	431,528	448,932	465,572	510,476	524,790	540,689	564,770	580,284
2015Q4	19	285,342	316,504	338,610	365,410	381,924	393,657	409,867	426,789	465,329	484,800	509,807	528,014	543,174	569,514	590,843	615,391	654,609	674,777
2016Q1	17	229,258	254,782	268,512	284,936	299,806	323,447	336,786	369,180	393,071	419,848	451,877	483,629	506,871	553,523	590,467	631,032	656,017	696,107
2016Q2	35	298,368	316,879	338,339	354,450	374,591	393,353	422,866	486,047	514,219	554,102	585,592	614,385	647,763	685,847	715,175	758,951	804,151	
2016Q3	22	180,693	209,063	213,782	228,932	234,505	248,276	261,676	275,164	285,986	296,789	336,123	345,325	378,766	389,992	401,707	413,798		
2016Q4	14	377,446	402,516	432,778	461,235	541,783	567,922	595,242	625,793	658,731	681,524	726,392	750,597	777,529	804,013	832,845			
2017Q1	19	284,854	300,881	314,151	342,598	378,893	406,184	456,056	491,518	525,841	555,474	591,330	620,163	648,327	680,017				
2017Q2	28	227,783	239,171	257,857	278,901	302,945	327,820	369,008	418,265	441,865	490,596	515,539	537,894	576,701					
2017Q3	16	298,672	325,917	367,961	406,796	444,285	467,755	485,618	511,437	530,973	588,340	697,100	739,969						
2017Q4	11	376,525	391,783	412,595	433,842	458,255	473,416	507,779	534,891	550,819	569,522	592,902							
2018Q1	15	363,590	417,574	463,604	509,806	567,030	607,790	654,905	717,823	742,871	773,189								
2018Q2	14	338,942	368,472	414,041	426,873	446,829	468,445	492,315	572,315	593,081									
2018Q3	17	217,022	235,503	262,097	287,225	303,900	321,575	344,588	360,477										
2018Q4	20	452,483	478,108	504,488	537,516	569,312	608,682	647,806											
2019Q1	19	444,695	472,462	536,713	567,254	604,032	645,112												
2019Q2	24	342,899	369,048	388,164	406,748	429,120													
2019Q3	10	167,305	177,325	189,138	200,785														
2019Q4	41	589,011	629,091	704,338															
2020Q1	30	440,895	479,605																
2020Q2	23	497,046																	
2020Q3	13																		
2020Q4	33																		
2021Q1	30																		
2021Q2	10																		
2021Q3	12																		
2021Q4	23																		
2022Q1	29																		
2022Q2	16																		
2022Q3	20																		
2022Q4	24																		
2023Q1	19																		
2023Q2	19																		
2023Q3	15																		
2023Q4	19																		
2024Q1	20																		
2024Q2	24																		
2024Q3	25																		
2024Q4	26																		
Total	1083																		

Note: 3rd Qtr 2017 diagonal data adjusted to account for no payments made in September

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
Average Payments per Participant by Admittance Quarter
As of December 31, 2024

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Admittance Quarter	Living Participants	Cumulative Severity by Fund Participation Quarter																
		Q37	Q38	Q39	Q40	Q41	Q42	Q43	Q44	Q45	Q46	Q47	Q48	Q49	Q50	Q51	Q52	Q53
2011Q4	11	266,005	275,906	285,917	296,870	305,720	314,476	330,654	347,363	378,181	401,081	417,505	441,976	464,698	492,382	529,142	575,328	601,490
2012Q1	11	193,776	199,034	202,099	207,154	210,440	213,455	217,039	221,378	225,732	229,232	232,084	235,393	248,138	252,752	258,753	261,343	
2012Q2	14	1,155,880	1,198,146	1,265,732	1,316,333	1,414,647	1,475,943	1,538,237	1,590,738	1,630,745	1,715,520	1,759,062	1,831,372	1,870,305	1,906,606	1,951,786		
2012Q3	25	421,899	433,331	441,429	453,984	467,807	481,157	503,821	520,558	542,113	563,930	580,649	599,216	617,675	637,575			
2012Q4	37	1,225,188	1,265,306	1,337,492	1,404,368	1,459,656	1,526,916	1,576,853	1,625,599	1,700,766	1,763,970	1,830,324	1,889,608	1,959,651				
2013Q1	5	1,094,816	1,163,193	1,232,818	1,284,280	1,332,608	1,407,288	1,454,818	1,544,050	1,636,076	1,681,417	1,744,711	1,813,707					
2013Q2	30	475,447	502,644	535,250	581,770	604,419	630,868	662,440	694,196	795,486	835,846	886,664						
2013Q3	25	348,659	356,357	366,169	374,198	386,390	403,383	419,871	431,802	447,418	463,769							
2013Q4	7	702,414	744,576	866,523	915,664	959,347	1,066,813	1,163,867	1,235,353	1,242,744								
2014Q1	17	859,797	899,108	946,766	985,212	1,064,178	1,119,608	1,200,014	1,284,374									
2014Q2	22	471,324	480,250	492,875	505,902	517,227	528,441	542,617										
2014Q3	19	1,100,944	1,115,749	1,125,865	1,139,870	1,155,741	1,169,976											
2014Q4	18	739,157	782,006	813,225	849,659	965,705												
2015Q1	26	581,802	608,309	639,834	668,711													
2015Q2	29	787,964	807,727	836,066														
2015Q3	16	604,943	627,302															
2015Q4	19	702,402																
2016Q1	17																	
2016Q2	35																	
2016Q3	22																	
2016Q4	14																	
2017Q1	19																	
2017Q2	28																	
2017Q3	16																	
2017Q4	11																	
2018Q1	15																	
2018Q2	14																	
2018Q3	17																	
2018Q4	20																	
2019Q1	19																	
2019Q2	24																	
2019Q3	10																	
2019Q4	41																	
2020Q1	30																	
2020Q2	23																	
2020Q3	13																	
2020Q4	33																	
2021Q1	30																	
2021Q2	10																	
2021Q3	12																	
2021Q4	23																	
2022Q1	29																	
2022Q2	16																	
2022Q3	20																	
2022Q4	24																	
2023Q1	19																	
2023Q2	19																	
2023Q3	15																	
2023Q4	19																	
2024Q1	20																	
2024Q2	24																	
2024Q3	25																	
2024Q4	26																	
Total	1083																	

Note: 3rd Qtr 2017 diagonal data adjusted to account for no payments made in September

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
Benefit Payments by Admittance Quarter
As of December 31, 2024

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Admittance Quarter	Living Participants	Incremental Benefits Paid by Fund Participation Quarter																	
		Q1	Q2	Q3	Q4	Q5	Q6	Q7	Q8	Q9	Q10	Q11	Q12	Q13	Q14	Q15	Q16	Q17	Q18
2011Q4	11	-	3,146	94,260	144,173	27,926	42,167	22,720	101,483	69,656	29,373	28,827	54,812	47,626	27,564	48,782	108,661	51,481	28,752
2012Q1	11	-	11,909	28,215	15,444	3,802	9,275	24,942	29,365	45,050	65,147	33,607	38,857	22,710	17,639	19,004	47,555	8,050	8,287
2012Q2	14	717	213,939	222,675	216,063	220,760	219,402	284,456	287,128	360,835	337,540	310,577	284,497	328,790	369,738	355,414	322,973	388,125	349,296
2012Q3	25	17,222	58,895	119,468	117,755	160,748	148,012	211,218	300,445	433,929	286,997	349,458	267,625	302,467	229,506	226,706	256,203	321,808	307,643
2012Q4	37	371	75,588	146,333	431,812	623,934	520,889	1,045,294	1,180,508	1,165,671	1,148,800	1,218,933	894,490	978,263	927,857	1,354,514	1,174,223	906,524	1,038,009
2013Q1	5	-	780	10,857	36,713	37,090	86,384	177,708	162,554	132,023	136,890	119,318	117,497	87,645	124,918	149,075	110,923	132,056	159,165
2013Q2	30	-	41,406	67,708	78,441	109,369	161,013	217,746	181,675	116,207	135,157	197,202	256,410	167,023	273,743	215,624	191,285	285,507	246,411
2013Q3	25	-	9,394	89,664	176,462	348,379	366,278	407,351	431,269	361,886	366,426	311,761	270,692	340,485	303,320	281,603	325,761	129,991	233,702
2013Q4	7	60	15,787	22,442	52,010	55,080	37,953	152,406	42,227	41,285	68,386	120,264	105,891	45,872	73,694	99,640	75,194	92,384	91,257
2014Q1	17	602	39,529	100,258	166,996	143,474	269,659	282,592	372,432	227,482	404,028	331,801	364,447	363,952	550,020	436,798	424,367	461,052	280,450
2014Q2	22	30,945	132,707	205,442	230,289	335,796	222,383	350,374	280,346	272,353	327,022	254,665	265,346	465,824	240,840	205,985	367,940	223,774	313,120
2014Q3	19	24,460	105,657	644,449	392,488	282,863	305,247	296,763	249,677	377,991	264,554	351,669	427,155	460,362	370,354	783,163	174,676	389,194	466,826
2014Q4	18	1,609	73,351	103,984	172,768	198,623	159,203	193,955	254,713	264,161	336,275	355,696	334,321	362,678	337,740	244,266	347,343	462,515	249,641
2015Q1	26	3,902	118,971	137,048	184,125	195,370	230,680	288,099	212,728	354,753	339,026	219,468	632,582	364,574	248,757	370,420	407,394	296,841	371,925
2015Q2	29	137,049	402,726	435,224	352,996	410,257	523,451	381,714	661,892	618,164	459,971	456,194	825,441	549,361	790,790	1,084,462	814,368	697,691	802,793
2015Q3	16	-	30,164	103,507	80,558	69,794	91,758	68,778	223,018	175,695	297,615	259,387	244,576	381,432	192,952	241,371	445,606	321,371	257,980
2015Q4	19	3,829	102,088	91,181	172,019	321,337	211,106	252,349	180,709	145,837	282,289	316,999	306,819	478,795	340,754	198,342	307,314	409,781	530,408
2016Q1	17	210	16,754	185,361	164,559	176,678	222,131	265,022	151,593	251,157	135,105	240,923	311,580	167,178	225,351	266,054	283,418	386,185	268,874
2016Q2	35	10,141	71,367	160,956	264,242	202,010	416,172	246,795	536,249	818,321	671,599	800,518	810,776	545,852	399,465	812,641	1,185,904	473,004	971,052
2016Q3	22	-	94,668	205,067	179,295	214,771	169,535	197,464	155,428	206,635	166,004	107,035	219,367	206,483	203,549	200,151	183,271	237,380	839,939
2016Q4	14	-	157,250	157,366	254,248	179,571	327,343	158,566	384,037	181,017	359,813	230,110	206,758	241,719	289,402	273,035	306,447	546,939	666,711
2017Q1	19	-	122,431	174,172	472,382	240,410	323,718	196,024	234,344	150,282	244,833	231,521	250,321	374,717	492,203	365,034	532,474	393,579	320,718
2017Q2	28	9,506	167,627	184,879	378,303	319,302	436,388	284,986	359,278	349,027	369,305	390,795	357,099	360,054	305,318	759,443	365,321	469,307	173,222
2017Q3	16	750	30,939	88,216	177,929	181,238	243,892	258,850	604,157	311,889	470,160	479,241	221,805	206,809	369,983	284,586	180,520	212,375	225,181
2017Q4	11	910	13,384	271,321	234,524	40,209	792,209	251,977	71,311	174,740	204,636	494,067	186,533	553,337	227,029	158,417	81,880	137,340	89,988
2018Q1	15	-	1,706	89,268	177,560	182,290	109,247	405,850	419,980	301,351	145,941	228,459	506,405	630,152	330,732	221,307	249,846	315,283	574,321
2018Q2	14	-	26,518	86,218	117,923	184,907	365,639	259,310	366,091	168,617	172,302	270,489	238,292	200,040	154,337	153,178	686,510	268,112	751,853
2018Q3	17	-	55,875	41,230	230,697	127,167	310,909	159,618	152,516	149,118	210,587	164,840	141,240	216,420	525,598	146,421	214,290	431,526	217,991
2018Q4	20	-	7,151	254,792	375,503	434,592	854,774	304,617	531,987	474,235	612,915	419,172	340,577	435,208	503,943	710,030	736,399	809,130	509,346
2019Q1	19	43	12,364	146,822	363,869	599,678	394,806	489,103	574,887	492,328	367,079	312,244	616,732	60,304	703,667	604,428	478,075	632,804	473,596
2019Q2	24	-	30,693	215,848	204,388	727,671	360,701	743,605	371,464	406,714	423,757	319,682	158,053	757,290	423,800	662,032	677,908	479,616	641,281
2019Q3	10	-	39,033	94,459	57,469	66,998	182,868	122,514	70,356	80,255	69,027	39,159	88,601	76,246	92,614	255,030	73,832	86,986	78,029
2019Q4	41	7,002	342,828	504,930	1,082,530	2,038,081	1,195,633	930,929	790,381	1,111,619	1,182,720	1,790,776	1,271,962	1,276,133	2,163,346	1,353,606	2,384,160	1,333,656	1,830,822
2020Q1	30	4,181	47,286	149,758	451,034	719,898	317,532	390,780	480,309	367,035	941,856	1,137,054	1,358,664	855,959	686,226	966,765	1,216,263	1,135,132	1,080,580
2020Q2	23	-	219,045	419,669	501,828	463,429	391,091	742,243	234,689	981,910	672,207	617,459	584,534	837,861	735,002	792,288	847,655	716,904	858,133
2020Q3	13	187	10,897	121,519	209,374	246,141	231,732	274,809	637,522	498,230	422,418	441,874	518,002	358,752	539,015	711,026	517,837	545,609	500,806
2020Q4	33	219	211,074	250,023	256,667	383,174	184,731	681,129	454,815	373,776	1,444,532	440,164	444,391	554,934	815,994	973,517	662,670	873,099	
2021Q1	30	-	18,984	80,191	337,649	139,911	519,418	555,750	490,527	462,453	483,065	1,081,058	617,700	1,355,671	1,752,769	598,942	758,510		
2021Q2	10	-	11,365	206,851	133,972	475,189	451,107	242,891	232,246	286,931	422,091	324,106	238,290	338,267	262,753	486,963			
2021Q3	12	-	58,182	40,873	376,782	367,671	340,474	490,394	359,074	327,922	591,683	414,199	387,809	563,588	562,004				
2021Q4	23	920	90,649	440,376	527,397	464,272	376,116	376,594	378,935	486,238	481,572	431,982	438,037	566,911					
2022Q1	29	-	817,234	791,746	850,352	1,007,536	1,076,412	1,017,178	1,332,774	1,134,150	1,785,856	1,556,359	1,832,824						
2022Q2	16	-	13,750	116,101	117,536	82,305	127,958	138,484	178,028	282,674	263,315	336,603							
2022Q3	20	8,799	405,639	680,841	566,868	861,249	658,111	988,378	1,215,719	1,280,131	1,371,143								
2022Q4	24	33,438	174,079	407,746	380,538	618,261	662,419	616,722	479,219	851,762									
2023Q1	19	-	121,323	165,927	163,147	216,972	257,235	141,904	263,377										
2023Q2	19	5,309	216,319	295,032	813,269	464,655	479,061	468,648											
2023Q3	15	25,456	234,426	597,588	619,603	599,466	792,661												
2023Q4	19	105	357,319	721,345	1,078,197	557,370													
2024Q1	20	18,775	621,695	1,018,772	938,979														
2024Q2																			

Note: 3rd Qtr 2017 diagonal data adjusted to account for no payments made in September

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Admittance Quarter	Living Participants	Incremental Benefits Paid by Fund Participation Quarter																	
		Q19	Q20	Q21	Q22	Q23	Q24	Q25	Q26	Q27	Q28	Q29	Q30	Q31	Q32	Q33	Q34	Q35	Q36
2011Q4	11	49,678	50,087	55,775	59,762	69,834	59,758	56,849	144,337	106,913	98,308	121,098	182,965	145,051	173,303	128,606	116,570	102,802	106,664
2012Q1	11	14,368	40,610	65,249	105,081	141,372	30,423	160,512	607,638	42,285	36,061	114,231	22,149	34,779	37,316	45,809	42,822	48,093	71,961
2012Q2	14	336,954	375,984	440,301	426,941	348,845	713,715	516,684	435,265	632,934	406,936	416,523	477,262	641,614	549,281	488,256	753,403	1,109,272	1,547,197
2012Q3	25	238,399	314,347	389,016	261,971	507,772	414,951	331,539	309,276	223,944	401,243	385,568	457,496	324,832	257,553	190,033	411,439	328,509	415,001
2012Q4	37	1,779,355	1,525,926	763,402	1,540,636	776,503	1,738,563	1,927,812	1,342,537	1,954,365	1,396,773	1,931,997	1,552,175	1,739,388	1,561,621	2,376,410	2,299,549	1,427,044	1,258,104
2013Q1	5	175,258	130,412	161,152	221,890	103,938	184,382	216,135	280,731	185,013	219,674	168,724	192,955	192,394	206,641	245,028	208,669	258,443	229,173
2013Q2	30	140,344	384,275	245,332	288,796	207,737	516,227	496,133	637,311	891,812	955,645	579,065	866,508	897,368	1,244,458	715,186	480,148	524,762	442,668
2013Q3	25	141,831	116,773	162,384	328,688	140,031	217,140	166,754	167,698	206,360	156,590	175,392	250,455	175,649	158,155	186,748	195,506	376,075	290,880
2013Q4	7	108,478	53,984	120,859	60,805	86,037	96,409	119,008	179,187	523,978	104,815	175,052	200,006	204,015	411,228	219,133	153,252	343,551	340,369
2014Q1	17	434,155	758,208	338,804	250,559	493,832	380,612	433,439	278,562	305,956	328,667	342,901	253,936	339,463	439,237	386,082	761,559	1,190,239	826,207
2014Q2	22	426,463	423,346	399,652	349,347	456,615	220,993	200,477	404,766	496,582	239,873	194,196	180,758	294,351	186,404	258,781	214,338	265,323	228,388
2014Q3	19	496,231	459,264	498,283	534,967	616,974	483,546	1,078,794	932,685	1,324,100	1,256,948	1,545,115	830,695	1,012,435	1,219,947	587,801	489,111	450,985	319,928
2014Q4	18	299,587	457,909	441,494	460,699	355,764	418,314	546,666	447,534	525,292	467,959	319,574	411,838	723,766	485,945	354,553	417,987	528,657	462,867
2015Q1	26	442,027	550,201	434,119	518,889	356,943	605,197	458,241	417,782	333,219	438,633	359,297	723,274	679,491	621,727	670,970	502,799	614,153	666,925
2015Q2	29	654,317	685,037	923,324	645,819	1,302,651	865,836	1,163,944	472,250	361,849	257,661	590,938	469,476	524,286	590,199	577,287	769,665	467,835	614,896
2015Q3	16	272,563	238,079	235,634	434,073	368,098	437,927	256,516	275,327	209,865	301,187	389,620	278,459	266,240	718,461	229,037	254,376	385,302	248,218
2015Q4	19	769,545	592,069	420,013	509,203	313,778	222,915	308,002	321,517	732,264	369,940	475,133	345,931	288,051	500,452	405,257	466,396	745,142	383,204
2016Q1	17	179,249	433,906	233,420	279,199	252,797	401,890	226,776	550,687	406,148	455,215	544,487	539,779	395,128	793,084	628,049	689,597	424,741	681,537
2016Q2	35	1,045,824	647,869	751,093	563,912	704,908	656,678	1,032,972	2,211,306	986,036	1,395,921	1,102,150	1,007,743	1,168,238	1,332,932	1,026,493	1,532,127	1,582,032	
2016Q3	22	189,215	624,122	103,833	333,298	122,591	302,976	294,789	296,734	238,095	237,661	865,352	202,435	735,721	246,969	257,719	266,017		
2016Q4	14	363,915	350,984	423,667	398,388	1,127,673	365,947	382,490	427,703	461,139	319,103	628,155	338,857	377,062	370,769	403,650			
2017Q1	19	293,068	304,511	252,136	540,494	689,589	518,545	947,554	673,791	652,120	563,030	681,261	547,844	535,102	602,112				
2017Q2	28	338,758	318,872	523,201	589,235	673,227	696,515	1,153,265	1,379,179	660,812	1,364,458	698,397	625,962	1,086,586					
2017Q3	16	230,236	435,916	672,700	621,372	599,815	375,515	285,818	413,093	312,581	917,879	1,740,150	685,914						
2017Q4	11	157,962	167,847	228,928	233,717	268,543	166,773	377,992	298,231	175,204	205,741	257,178							
2018Q1	15	564,153	809,750	690,453	693,029	858,361	611,400	706,723	943,777	375,717	454,776								
2018Q2	14	274,849	413,422	637,969	179,643	279,378	302,634	334,170	1,120,003	290,731									
2018Q3	17	193,335	314,171	452,107	427,164	283,479	300,482	391,212	270,118										
2018Q4	20	735,284	512,511	527,588	660,557	635,927	787,395	782,488											
2019Q1	19	1,126,372	527,569	1,220,782	580,269	698,781	780,522												
2019Q2	24	625,079	627,568	458,795	445,994	536,950													
2019Q3	10	99,578	100,201	118,129	116,466														
2019Q4	41	1,558,331	1,643,275	3,085,122															
2020Q1	30	920,532	1,161,307																
2020Q2	23	816,106																	
2020Q3	13																		
2020Q4	33																		
2021Q1	30																		
2021Q2	10																		
2021Q3	12																		
2021Q4	23																		
2022Q1	29																		
2022Q2	16																		
2022Q3	20																		
2022Q4	24																		
2023Q1	19																		
2023Q2	19																		
2023Q3	15																		
2023Q4	19																		
2024Q1	20																		
2024Q2	24																		
2024Q3	25																		
2024Q4	26																		
Total	1083																		

Note: 3rd Qtr 2017 diagonal data adjusted to account for no payments made in September

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Admittance Quarter	Living Participants	Incremental Benefits Paid by Fund Participation Quarter																	Total
		Q37	Q38	Q39	Q40	Q41	Q42	Q43	Q44	Q45	Q46	Q47	Q48	Q49	Q50	Q51	Q52	Q53	
2011Q4	11	166,283	108,914	110,122	120,478	97,357	96,317	177,951	183,799	339,001	251,900	180,660	269,183	249,942	304,524	404,364	508,044	287,778	6,616,388
2012Q1	11	41,919	57,838	33,711	55,606	36,153	33,164	39,424	47,722	47,897	38,496	31,373	36,399	140,197	50,752	66,014	28,495		2,874,778
2012Q2	14	492,030	591,717	946,214	708,408	1,376,396	858,144	872,125	735,013	560,092	1,186,846	609,586	1,012,342	545,068	508,211	632,518			27,325,002
2012Q3	25	268,473	285,810	202,438	313,891	345,575	333,746	566,595	418,429	538,881	545,411	417,978	464,189	461,455	497,508				15,939,375
2012Q4	37	1,607,788	1,484,356	2,670,869	2,474,423	2,045,657	2,488,631	1,847,679	1,803,574	2,781,205	2,338,522	2,455,111	2,193,519	2,591,589					72,507,097
2013Q1	5	111,869	341,886	348,125	257,313	241,639	373,399	237,651	446,158	460,132	226,706	316,470	344,976						9,068,533
2013Q2	30	807,696	815,912	978,189	1,395,608	679,468	793,474	947,153	952,682	3,038,689	1,210,798	1,524,540							26,599,908
2013Q3	25	348,936	192,447	245,301	200,741	304,796	424,810	412,201	298,276	390,411	408,766								11,594,219
2013Q4	7	224,905	295,129	853,630	343,991	305,779	752,264	679,378	500,401	51,737									8,699,210
2014Q1	17	854,192	668,293	810,174	653,597	1,342,413	942,308	1,366,908	1,434,117										21,834,358
2014Q2	22	203,319	196,372	277,751	286,594	249,155	246,709	311,864											11,937,568
2014Q3	19	412,578	281,287	192,213	266,098	301,537	270,471												22,229,541
2014Q4	18	725,582	771,286	561,934	655,813	2,088,827													17,382,690
2015Q1	26	756,299	689,194	819,634	750,812														17,386,491
2015Q2	29	509,133	573,142	821,812															24,245,902
2015Q3	16	394,548	357,735																10,036,827
2015Q4	19	524,870																	13,345,636
2016Q1	17																		11,833,822
2016Q2	35																		28,145,302
2016Q3	22																		9,103,567
2016Q4	14																		11,659,832
2017Q1	19																		12,920,319
2017Q2	28																		16,147,628
2017Q3	16																		11,839,508
2017Q4	11																		6,521,925
2018Q1	15																		11,597,839
2018Q2	14																		8,303,139
2018Q3	17																		6,128,112
2018Q4	20																		12,956,120
2019Q1	19																		12,257,125
2019Q2	24																		10,298,890
2019Q3	10																		2,007,850
2019Q4	41																		28,877,841
2020Q1	30																		14,388,153
2020Q2	23																		11,432,054
2020Q3	13																		6,785,749
2020Q4	33																		9,004,907
2021Q1	30																		9,252,596
2021Q2	10																		4,113,022
2021Q3	12																		4,880,655
2021Q4	23																		5,059,999
2022Q1	29																		13,202,421
2022Q2	16																		1,656,754
2022Q3	20																		8,036,877
2022Q4	24																		4,224,184
2023Q1	19																		1,329,886
2023Q2	19																		2,742,293
2023Q3	15																		2,869,199
2023Q4	19																		2,714,336
2024Q1	20																		2,598,221
2024Q2	24																		1,182,663
2024Q3	25																		874,644
2024Q4	26																		52,285
Total	1083																		626,623,240

Note: 3rd Qtr 2017 diagonal data adjusted to account for no payments made in September

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Note: 3rd Qtr 2017 diagonal data adjusted to account for no payments made in September

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Admittance Quarter	Living Participants	Cumulative Benefits by Fund Participation Quarter																	
		Q19	Q20	Q21	Q22	Q23	Q24	Q25	Q26	Q27	Q28	Q29	Q30	Q31	Q32	Q33	Q34	Q35	Q36
2011Q4	11	981,088	1,031,175	1,086,949	1,146,711	1,216,546	1,276,304	1,333,154	1,477,490	1,584,403	1,682,712	1,803,809	1,986,774	2,131,825	2,305,128	2,433,734	2,550,304	2,653,106	2,759,770
2012Q1	11	443,225	483,835	549,084	654,165	795,538	825,961	986,473	1,594,111	1,636,396	1,672,457	1,786,689	1,808,837	1,843,616	1,880,932	1,926,741	1,969,564	2,017,656	2,089,618
2012Q2	14	5,409,877	5,785,861	6,226,162	6,653,103	7,001,948	7,715,663	8,232,347	8,667,612	9,300,547	9,707,483	10,124,006	10,601,268	11,242,882	11,792,163	12,280,419	13,033,822	14,143,094	15,690,291
2012Q3	25	4,354,505	4,668,852	5,057,868	5,319,839	5,827,611	6,242,562	6,574,100	6,883,377	7,107,321	7,508,564	7,894,132	8,351,628	8,676,460	8,934,013	9,124,046	9,535,485	9,863,995	10,278,995
2012Q4	37	16,611,368	18,137,294	18,900,696	20,441,331	21,217,834	22,956,397	24,884,209	26,226,747	28,181,111	29,577,884	31,509,881	33,062,056	34,801,444	36,363,066	38,739,476	41,039,025	42,466,070	43,724,174
2013Q1	5	1,956,855	2,087,267	2,248,419	2,470,309	2,574,247	2,758,629	2,974,764	3,255,495	3,440,508	3,660,182	3,828,906	4,021,861	4,214,255	4,420,897	4,665,924	4,874,593	5,133,036	5,362,209
2013Q2	30	3,082,271	3,466,545	3,711,877	4,000,673	4,208,410	4,724,637	5,220,770	5,858,081	6,749,893	7,705,538	8,284,603	9,151,110	10,048,479	11,292,937	12,008,123	12,488,271	13,013,033	13,455,701
2013Q3	25	4,896,255	5,013,028	5,175,413	5,504,101	5,644,132	5,861,273	6,028,027	6,195,725	6,402,085	6,558,675	6,734,067	6,984,522	7,160,171	7,318,325	7,505,073	7,700,579	8,076,654	8,367,534
2013Q4	7	1,300,310	1,354,293	1,475,152	1,535,957	1,621,994	1,718,403	1,837,411	2,016,598	2,540,576	2,645,391	2,820,443	3,020,449	3,224,464	3,635,692	3,854,825	4,008,077	4,351,628	4,691,996
2014Q1	17	5,654,094	6,412,303	6,751,107	7,001,666	7,495,497	7,876,109	8,309,548	8,588,110	8,894,067	9,222,733	9,565,634	9,819,569	10,159,032	10,598,270	10,984,352	11,745,911	12,936,149	13,762,356
2014Q2	22	5,151,615	5,574,962	5,974,614	6,323,960	6,780,575	7,001,568	7,202,045	7,606,811	8,103,393	8,343,266	8,537,461	8,718,219	9,012,570	9,198,974	9,457,755	9,672,093	9,937,416	10,165,804
2014Q3	19	6,863,780	7,323,044	7,821,327	8,356,294	8,973,268	9,456,814	10,535,608	11,468,293	12,792,393	14,049,341	15,594,455	16,425,150	17,437,585	18,657,532	19,245,334	19,734,445	20,185,430	20,505,357
2014Q4	18	4,752,430	5,210,338	5,651,832	6,112,531	6,468,296	6,886,610	7,433,276	7,880,810	8,406,102	8,874,060	9,193,634	9,605,473	10,329,238	10,815,183	11,169,736	11,587,723	12,116,380	12,579,246
2015Q1	26	5,418,691	5,968,892	6,403,010	6,921,900	7,278,843	7,884,039	8,342,281	8,760,063	9,093,282	9,531,915	9,891,212	10,614,486	11,293,977	11,915,704	12,586,674	13,089,474	13,703,627	14,370,552
2015Q2	29	11,058,861	11,743,898	12,667,222	13,313,041	14,615,692	15,481,529	16,645,472	17,117,722	17,479,571	17,737,232	18,328,170	18,797,646	19,321,932	19,912,131	20,489,418	21,259,084	21,726,919	22,341,815
2015Q3	16	3,758,125	3,996,203	4,231,837	4,665,910	5,034,008	5,471,935	5,728,451	6,003,778	6,213,644	6,514,831	6,904,450	7,182,909	7,449,149	8,167,610	8,396,647	8,651,023	9,036,325	9,284,543
2015Q4	19	5,421,500	6,013,569	6,433,581	6,942,784	7,256,562	7,479,477	7,787,479	8,108,995	8,841,259	9,211,199	9,686,332	10,032,264	10,320,315	10,820,767	11,226,024	11,692,420	12,437,562	12,820,767
2016Q1	17	3,897,383	4,331,288	4,564,708	4,843,908	5,096,704	5,498,594	5,725,370	6,276,057	6,682,205	7,137,420	7,681,907	8,221,686	8,616,814	9,409,898	10,037,947	10,727,545	11,152,285	11,833,822
2016Q2	35	10,442,889	11,090,759	11,841,852	12,405,764	13,110,673	13,767,351	14,800,323	17,011,629	17,997,666	19,393,587	20,495,737	21,503,480	22,671,718	24,004,650	25,031,142	26,563,270	28,145,302	
2016Q3	22	3,975,255	4,599,377	4,703,211	5,036,508	5,159,099	5,462,076	5,756,865	6,053,599	6,291,693	6,529,354	7,394,706	7,597,141	8,332,862	8,579,830	8,837,549	9,103,567		
2016Q4	14	5,284,245	5,635,229	6,058,896	6,457,283	7,584,956	7,950,904	8,333,394	8,761,097	9,222,236	9,541,339	10,169,494	10,508,351	10,885,413	11,256,182	11,659,832			
2017Q1	19	5,412,230	5,716,741	5,968,877	6,509,371	7,198,960	7,717,505	8,665,059	9,338,850	9,990,970	10,554,000	11,235,261	11,783,105	12,318,207	12,920,319				
2017Q2	28	6,377,918	6,696,790	7,219,991	7,809,226	8,482,453	9,178,968	10,332,233	11,711,412	12,372,224	13,736,682	14,435,080	15,061,042	16,147,628					
2017Q3	16	4,778,756	5,214,672	5,887,371	6,508,743	7,108,558	7,484,073	7,769,891	8,182,984	8,495,565	9,413,444	11,153,594	11,839,508						
2017Q4	11	4,141,772	4,309,618	4,538,546	4,772,263	5,040,806	5,207,579	5,585,572	5,883,802	6,059,006	6,264,747	6,521,925							
2018Q1	15	5,453,853	6,263,603	6,954,056	7,647,086	8,505,447	9,116,846	9,823,569	10,767,346	11,143,063	11,597,839								
2018Q2	14	4,745,188	5,158,609	5,796,579	5,976,221	6,255,599	6,558,234	6,892,404	8,012,407	8,303,139									
2018Q3	17	3,689,378	4,003,549	4,455,656	4,882,821	5,166,299	5,466,781	5,857,994	6,128,112										
2018Q4	20	9,049,656	9,562,166	10,089,754	10,750,311	11,386,238	12,173,633	12,956,120											
2019Q1	19	8,449,202	8,976,771	10,197,553	10,777,822	11,476,603	12,257,125												
2019Q2	24	8,229,583	8,857,150	9,315,946	9,761,940	10,298,890													
2019Q3	10	1,673,053	1,773,254	1,891,383	2,007,850														
2019Q4	41	24,149,444	25,792,719	28,877,841															
2020Q1	30	13,226,846	14,388,153																
2020Q2	23	11,432,054																	
2020Q3	13																		
2020Q4	33																		
2021Q1	30																		
2021Q2	10																		
2021Q3	12																		
2021Q4	23																		
2022Q1	29																		
2022Q2	16																		
2022Q3	20																		
2022Q4	24																		
2023Q1	19																		
2023Q2	19																		
2023Q3	15																		
2023Q4	19																		
2024Q1	20																		
2024Q2	24																		
2024Q3	25																		
2024Q4	26																		
Total	1083																		

Note: 3rd Qtr 2017 diagonal data adjusted to account for no payments made in September

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
Benefit Payments by Admittance Quarter
As of December 31, 2024

Exhibit 4
Page 12

Admittance Quarter	Living Participants	Cumulative Benefits by Fund Participation Quarter																	Total
		Q37	Q38	Q39	Q40	Q41	Q42	Q43	Q44	Q45	Q46	Q47	Q48	Q49	Q50	Q51	Q52	Q53	
2011Q4	11	2,926,053	3,034,967	3,145,088	3,265,566	3,362,923	3,459,241	3,637,192	3,820,991	4,159,991	4,411,892	4,592,552	4,861,735	5,111,678	5,416,201	5,820,566	6,328,610	6,616,388	6,616,388
2012Q1	11	2,131,537	2,189,375	2,223,086	2,278,692	2,314,844	2,348,009	2,387,432	2,435,155	2,483,052	2,521,548	2,552,921	2,589,320	2,729,517	2,780,269	2,846,283	2,874,778		2,874,778
2012Q2	14	16,182,320	16,774,038	17,720,252	18,428,660	19,805,056	20,663,200	21,535,325	22,270,338	22,830,430	24,017,276	24,626,862	25,639,205	26,184,273	26,692,484	27,325,002			27,325,002
2012Q3	25	10,547,468	10,833,278	11,035,716	11,349,608	11,695,182	12,028,928	12,595,523	13,013,952	13,552,834	14,098,245	14,516,222	14,980,412	15,441,867	15,939,375				15,939,375
2012Q4	37	45,331,962	46,816,318	49,487,187	51,961,611	54,007,267	56,495,898	58,343,578	60,147,152	62,928,356	65,266,878	67,721,989	69,915,508	72,507,097					72,507,097
2013Q1	5	5,474,079	5,815,964	6,164,089	6,421,402	6,663,041	7,036,440	7,274,091	7,720,249	8,180,381	8,407,087	8,723,557	9,068,533						9,068,533
2013Q2	30	14,263,397	15,079,309	16,057,498	17,453,106	18,132,573	18,926,047	19,873,200	20,825,882	23,864,571	25,075,369	26,599,908							26,599,908
2013Q3	25	8,716,470	8,908,916	9,154,218	9,354,959	9,659,756	10,084,566	10,496,766	10,795,042	11,185,453	11,594,219								11,594,219
2013Q4	7	4,916,901	5,212,030	6,065,660	6,409,650	6,715,430	7,467,693	8,147,072	8,647,472	8,699,210									8,699,210
2014Q1	17	14,616,548	15,284,841	16,095,015	16,748,612	18,091,025	19,033,333	20,400,241	21,834,358										21,834,358
2014Q2	22	10,369,123	10,565,495	10,843,246	11,129,840	11,378,995	11,625,704	11,937,568											11,937,568
2014Q3	19	20,917,936	21,199,222	21,391,435	21,657,533	21,959,070	22,229,541												22,229,541
2014Q4	18	13,304,829	14,076,115	14,638,049	15,293,863	17,382,690													17,382,690
2015Q1	26	15,126,851	15,816,045	16,635,679	17,386,491														17,386,491
2015Q2	29	22,850,948	23,424,090	24,245,902															24,245,902
2015Q3	16	9,679,091	10,036,827																10,036,827
2015Q4	19	13,345,636																	13,345,636
2016Q1	17																		11,833,822
2016Q2	35																		28,145,302
2016Q3	22																		9,103,567
2016Q4	14																		11,659,832
2017Q1	19																		12,920,319
2017Q2	28																		16,147,628
2017Q3	16																		11,839,508
2017Q4	11																		6,521,925
2018Q1	15																		11,597,839
2018Q2	14																		8,303,139
2018Q3	17																		6,128,112
2018Q4	20																		12,956,120
2019Q1	19																		12,257,125
2019Q2	24																		10,298,890
2019Q3	10																		2,007,850
2019Q4	41																		28,877,841
2020Q1	30																		14,388,153
2020Q2	23																		11,432,054
2020Q3	13																		6,785,749
2020Q4	33																		9,004,907
2021Q1	30																		9,252,596
2021Q2	10																		4,113,022
2021Q3	12																		4,880,655
2021Q4	23																		5,059,999
2022Q1	29																		13,202,421
2022Q2	16																		1,656,754
2022Q3	20																		8,036,877
2022Q4	24																		4,224,184
2023Q1	19																		1,329,886
2023Q2	19																		2,742,293
2023Q3	15																		2,869,199
2023Q4	19																		2,714,336
2024Q1	20																		2,598,221
2024Q2	24																		1,182,663
2024Q3	25																		874,644
2024Q4	26																		52,285
Total	1083																		626,623,240

Note: 3rd Qtr 2017 diagonal data adjusted to account for no payments made in September

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund

Projected Incremental Nominal Payments per Participant by Admittance Quarter
As of December 31, 2024

Admittance		Incremental Benefits Paid by Fund Participation Quarter																								
Quarter	Participants	Q1	Q2	Q3	Q4	Q5	Q6	Q7	Q8	Q9	Q10	Q11	Q12	Q13	Q14	Q15	Q16	Q17	Q18	Q19	Q20	Q21	Q22	Q23	Q24	Q25
2011Q4	11	-	3,146	94,260	144,173	27,926	42,167	22,720	101,483	69,656	29,373	28,827	54,812	47,626	27,564	48,782	108,661	51,481	28,752	49,678	50,087	55,775	59,762	69,834	59,758	56,849
2012Q1	11	-	11,909	28,215	15,444	3,802	9,275	24,942	29,365	45,050	65,147	33,607	38,857	22,710	17,639	19,004	47,555	8,050	8,287	14,368	40,610	65,249	105,081	141,372	30,423	160,512
2012Q2	14	717	213,939	222,675	216,063	220,760	219,402	284,456	287,128	360,835	337,540	310,577	284,497	328,790	369,738	355,414	322,973	388,125	349,296	336,954	375,984	440,301	426,941	348,845	713,715	516,684
2012Q3	25	17,222	58,895	119,468	117,755	160,748	148,012	211,218	300,445	433,929	286,997	349,458	267,625	302,467	229,506	226,706	256,203	321,808	307,643	238,399	314,347	389,016	261,971	507,772	414,951	331,539
2012Q4	37	371	75,588	146,333	431,812	623,934	520,889	1,045,294	1,180,508	1,165,671	1,148,800	1,218,933	894,490	978,263	927,857	1,354,514	1,174,223	906,524	1,038,009	1,779,355	1,525,926	763,402	1,540,636	776,503	1,738,563	1,927,812
2013Q1	5	-	780	10,857	36,713	37,090	86,384	177,708	162,554	132,023	136,890	119,318	117,497	87,645	124,918	149,075	110,923	132,056	159,165	175,258	130,412	161,152	221,890	103,938	184,382	216,135
2013Q2	30	-	41,406	67,708	78,441	109,369	161,013	217,746	181,675	116,207	135,157	197,202	256,410	167,023	273,743	215,624	191,285	285,507	246,411	140,344	384,275	245,332	288,796	207,737	516,227	496,133
2013Q3	25	-	9,394	89,664	176,462	348,379	366,278	407,351	431,269	361,886	366,426	311,761	270,692	340,485	303,320	281,603	325,761	129,991	233,702	141,831	116,773	162,384	328,688	140,031	217,140	166,754
2013Q4	7	60	15,787	22,442	52,010	55,080	37,953	152,406	42,227	41,285	68,386	120,264	105,891	45,872	73,694	99,640	75,194	92,384	91,257	108,478	53,984	120,859	60,805	86,037	96,409	119,008
2014Q1	17	602	39,529	100,258	166,996	143,474	269,659	282,592	372,432	227,482	404,028	331,801	364,447	363,952	550,020	436,798	424,367	461,052	280,450	434,155	758,208	338,804	250,559	493,832	380,612	433,439
2014Q2	22	30,945	132,707	205,442	230,289	335,796	222,383	350,374	280,346	272,353	327,022	254,665	265,346	465,824	240,840	205,985	367,940	223,774	313,120	426,463	423,346	399,652	349,347	456,615	220,993	200,477
2014Q3	19	24,460	105,657	644,449	392,488	282,863	305,247	296,763	249,677	377,991	264,554	351,669	427,155	460,362	370,354	783,163	174,676	389,194	466,826	496,231	459,264	498,283	534,967	616,974	483,546	1,078,794
2014Q4	18	1,609	73,351	103,984	172,768	198,623	159,203	193,955	254,713	264,161	336,275	355,696	334,321	362,678	337,740	244,266	347,343	462,515	249,641	299,587	457,909	441,494	460,699	355,764	418,314	546,666
2015Q1	26	3,902	118,971	137,048	184,125	195,370	230,680	288,099	212,728	354,753	339,026	219,468	632,582	364,574	248,757	370,420	407,394	296,841	371,925	442,027	550,201	434,119	518,889	356,943	605,197	458,241
2015Q2	29	137,049	402,726	435,224	352,996	410,257	523,451	381,714	661,892	618,164	459,971	456,194	825,441	549,361	790,790	1,084,462	814,368	697,691	802,793	654,317	685,037	923,324	645,819	1,302,651	865,836	1,163,944
2015Q3	16	-	30,164	103,507	80,558	69,794	91,758	68,778	223,018	175,695	297,615	259,387	244,576	381,432	192,952	241,371	445,606	321,371	257,980	272,563	238,079	235,634	434,073	368,098	437,927	256,516
2015Q4	19	3,829	102,088	91,181	172,019	321,337	211,106	252,349	180,709	145,837	282,289	316,999	306,819	478,795	340,754	198,342	307,314	409,781	530,408	769,545	592,069	420,013	509,203	313,778	222,915	308,002
2016Q1	17	210	16,754	185,361	164,559	176,678	222,131	265,022	151,593	251,157	135,105	240,923	311,580	167,178	225,351	266,054	283,418	386,185	268,874	179,249	433,906	233,420	279,199	252,797	401,890	226,776
2016Q2	35	10,141	71,367	160,956	264,242	202,010	416,172	246,795	536,249	818,321	671,599	800,518	810,766	545,852	399,465	812,641	1,185,904	473,004	971,052	1,045,824	647,869	751,093	563,912	704,908	656,678	1,032,972
2016Q3	22	-	94,668	205,067	179,295	214,771	169,535	197,464	155,428	206,635	166,004	107,035	219,367	206,483	203,549	200,151	183,271	237,380	839,939	189,215	624,122	103,833	333,298	122,591	302,976	294,789
2016Q4	14	-	157,250	157,366	254,248	179,571	327,343	158,566	384,037	181,017	359,813	230,110	206,758	241,719	289,402	273,035	306,447	546,399	666,711	363,915	350,984	423,667	398,388	1,127,673	365,947	382,490
2017Q1	19	-	122,431	174,172	472,382	240,410	323,718	196,024	234,344	150,282	244,833	231,521	250,321	374,717	492,203	365,034	532,474	393,579	320,718	293,068	304,511	252,136	540,494	689,589	518,545	947,554
2017Q2	28	9,506	167,627	184,879	378,303	319,302	436,388	284,986	359,278	349,027	369,305	390,795	357,099	360,054	305,318	759,443	365,321	469,307	173,222	338,758	318,872	523,201	589,235	673,227	696,515	1,153,265
2017Q3	16	750	30,939	88,216	177,929	181,238	243,892	258,850	604,157	311,889	470,160	479,241	221,805	206,809	369,983	284,586	180,520	212,375	225,181	230,236	435,916	672,700	621,372	599,815	375,515	285,818
2017Q4	11	910	13,384	271,321	234,524	40,209	792,209	251,977	71,311	174,740	204,636	494,067	186,533	553,337	227,029	158,417	81,880	137,340	89,988	157,962	167,847	228,928	233,717	268,543	166,773	377,992
2018Q1	15	-	1,706	89,268	177,560	182,290	109,247	405,850	419,980	301,351	145,941	228,459	506,405	630,152	330,732	221,307	249,846	315,283	574,321	564,153	809,750	690,453	693,029	858,361	611,400	706,723
2018Q2	14	-	26,518	86,218	117,923	184,907	365,639	259,310	366,091	168,617	172,302	270,489	238,292	200,040	154,337	153,178	686,510	268,112	751,853	274,849	413,422	637,969	179,643	279,378	302,634	334,170
2018Q3	17	-	55,875	41,230	230,697	127,167	310,909	159,618	152,516	149,118	210,587	164,840	141,240	216,420	525,598	146,421	214,290	431,526	217,991	193,335	314,171	452,107	427,164	283,479	300,482	391,212
2018Q4	20	-	7,151	254,792	375,503	434,592	854,774	304,617	531,987	474,235	612,915	419,172	340,577	435,208	503,943	710,030	736,399	809,130	509,346	735,284	512,511	527,588	660,557	635,927	787,395	782,488
2019Q1	19	43	12,364	146,822	363,869	599,678	394,806	489,103	574,887	492,328	367,079	312,244	616,732	60,304	703,667	604,428	478,075	632,804	473,596	1,126,372	527,569	1,220,782	580,269	698,781	780,522	775,968
2019Q2	24	-	30,693	215,848	204,388	727,671	360,701	743,605	371,464	406,714	423,757	319,682	158,053	757,290	423,800	662,032	677,908	479,616	641,281	625,079	627,568	458,795	445,994	536,950	508,123	509,571
2019Q3	10	-	39,033	94,459	57,469	66,998	182,868	122,514	70,356	80,255	69,027	39,159	88,601	76,246	92,614	255,030	73,832	86,986	78,029	99,578	100,201	118,129	116,466	118,917	119,256	119,883
2019Q4	41	7,002	342,828	504,930	1,082,530	2,038,081	1,195,633	930,929	790,381	1,111,619	1,182,720	1,790,776	1,271,962	1,276,133	2,163,346	1,353,606	2,384,160	1,333,656	1,830,822	1,558,331	1,643,275	3,085,122	1,960,192	1,966,052	1,976,488	1,984,670
2020Q1	30	4,181	47,286	149,758	451,034	719,898	317,532	390,780	480,309	367,035	941,856	1,137,054	1,358,664	855,959	686,226	966,765	1,216,623									

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund

Projected Incremental Nominal Payments per Participant by Admittance Quarter
As of December 31, 2024

Admittance Quarter	Participants	Q26	Q27	Q28	Q29	Q30	Q31	Q32	Q33	Q34	Q35	Q36	Q37	Q38	Q39	Q40	Q41	Q42	Q43	Q44	Q45	Q46	Q47	Q48	Q49	Q50
2011Q4	11	144,337	106,913	98,308	121,098	182,965	145,051	173,303	128,606	116,570	102,802	106,664	166,283	108,914	110,122	120,478	97,357	96,317	177,951	183,799	339,001	251,900	180,660	269,183	249,942	304,524
2012Q1	11	607,638	42,285	36,061	114,231	22,149	34,779	37,316	45,809	42,822	48,093	71,961	41,919	57,838	33,711	55,606	36,153	33,164	39,424	47,722	47,897	38,496	31,373	36,399	140,197	50,752
2012Q2	14	435,265	632,934	406,936	416,523	477,262	641,614	549,281	488,256	753,403	1,109,272	1,547,197	492,030	591,717	946,214	708,408	1,376,396	858,144	872,125	735,013	560,092	1,186,846	609,586	1,012,342	545,068	508,211
2012Q3	25	309,276	223,944	401,243	385,568	457,496	324,832	257,553	190,033	411,439	328,509	415,001	268,473	285,810	202,438	313,891	345,575	333,746	566,595	418,429	538,881	545,411	417,978	464,189	461,455	497,508
2012Q4	37	1,342,537	1,954,365	1,396,773	1,931,997	1,552,175	1,739,388	1,561,621	2,376,410	2,299,549	1,427,044	1,258,104	1,607,788	1,484,356	2,670,869	2,474,423	2,045,657	2,488,631	1,847,679	1,803,574	2,781,205	2,338,522	2,455,111	2,193,519	2,591,589	2,187,362
2013Q1	5	280,731	185,013	219,674	168,724	192,955	192,394	206,641	245,028	208,669	258,443	229,173	111,869	341,886	348,125	257,313	241,639	373,399	237,651	446,158	460,132	226,706	316,470	344,976	304,876	304,669
2013Q2	30	637,311	891,812	955,645	579,065	866,508	897,368	1,244,458	715,186	480,148	524,762	442,668	807,696	815,912	978,189	1,395,608	679,468	793,474	947,153	952,682	3,038,689	1,210,798	1,524,540	1,350,872	1,356,342	1,355,237
2013Q3	25	167,698	206,360	156,590	175,392	250,455	175,649	158,155	186,748	195,506	376,075	290,880	348,936	192,447	245,301	200,741	304,796	424,810	412,201	298,276	390,411	408,766	294,810	294,562	295,386	296,935
2013Q4	7	179,187	523,978	104,815	175,052	200,006	204,015	411,228	219,133	153,252	343,551	340,369	224,905	295,129	853,630	343,991	305,779	752,264	679,378	500,401	51,737	432,286	433,549	435,840	437,624	437,326
2014Q1	17	278,562	305,956	328,667	342,901	253,936	339,463	439,237	386,082	761,559	1,190,239	826,207	854,192	668,293	810,174	653,597	1,342,413	942,308	1,366,908	1,434,117	1,031,606	1,037,058	1,041,304	1,040,595	1,043,566	1,049,057
2014Q2	22	404,766	496,582	239,873	194,196	180,758	294,351	186,404	258,781	214,338	265,323	228,388	203,319	196,372	277,751	286,594	249,155	246,709	311,864	248,896	249,593	250,901	251,908	251,673	252,368	253,689
2014Q3	19	932,685	1,324,100	1,256,948	1,545,115	830,695	1,012,435	1,219,947	587,801	489,111	450,985	319,928	412,578	281,287	192,213	266,098	301,537	270,471	705,341	708,198	707,621	709,632	713,363	716,246	715,644	717,646
2014Q4	18	447,534	525,292	467,959	319,574	411,838	723,766	485,945	354,553	417,987	528,657	462,867	725,582	771,286	561,934	655,813	2,088,827	768,883	768,257	770,441	774,492	777,621	776,968	779,142	783,227	786,369
2015Q1	26	417,782	333,219	438,633	359,297	723,274	679,491	621,727	670,970	502,799	614,153	666,925	756,299	689,194	819,634	750,812	623,175	625,699	625,189	626,966	630,263	632,810	632,278	634,047	637,371	639,928
2015Q2	29	472,250	361,849	257,661	590,938	469,476	524,286	590,199	577,287	769,665	467,835	614,896	509,133	573,142	821,812	616,812	620,071	622,610	622,186	623,962	627,246	629,786	629,273	631,061	634,380	636,943
2015Q3	16	275,327	209,865	301,187	389,620	278,459	266,240	718,461	229,037	254,376	385,302	248,218	394,548	357,735	353,279	355,146	356,600	356,357	357,375	359,255	360,710	360,416	361,441	363,341	364,809	364,503
2015Q4	19	321,517	732,264	369,940	475,133	345,931	288,051	500,452	405,257	466,396	745,142	383,204	524,870	453,361	455,746	457,592	457,219	458,519	460,930	462,792	462,403	463,697	466,128	467,998	467,562	468,854
2016Q1	17	550,687	406,148	455,215	544,487	539,779	395,128	793,084	628,049	689,597	424,741	681,537	597,805	600,948	603,376	602,869	604,556	607,726	610,164	609,596	611,280	614,478	616,928	616,309	617,988	621,213
2016Q2	35	2,211,306	986,036	1,395,921	1,102,150	1,007,743	1,168,238	1,332,932	1,026,493	1,532,127	1,582,032	1,158,961	1,158,172	1,161,479	1,167,591	1,172,319	1,171,364	1,174,694	1,180,871	1,185,642	1,184,645	1,187,960	1,194,189	1,198,979	1,197,863	1,201,172
2016Q3	22	296,734	238,095	237,661	865,352	202,435	735,721	246,969	257,719	266,017	348,987	350,831	352,268	352,029	353,057	354,923	356,376	356,133	357,150	359,029	360,483	360,190	361,213	363,113	364,580	364,273
2016Q4	14	427,703	461,139	319,103	628,155	338,857	377,062	370,769	403,650	487,088	488,512	491,094	493,104	492,770	494,209	496,821	498,855	498,515	499,939	502,570	504,605	504,194	505,627	508,285	510,339	509,910
2017Q1	19	673,791	652,120	563,030	681,261	547,844	535,102	602,112	555,232	556,854	559,797	562,089	561,708	563,349	566,326	568,644	568,257	569,880	572,879	575,198	574,730	576,363	579,394	581,735	581,246	582,873
2017Q2	28	1,379,179	660,812	1,364,458	698,397	625,962	1,086,586	985,831	989,874	989,224	992,115	997,359	1,001,442	1,000,763	1,003,686	1,008,990	1,013,121	1,012,431	1,015,322	1,020,665	1,024,798	1,023,963	1,026,874	1,032,273	1,036,445	1,035,733
2017Q3	16	413,093	312,581	917,879	1,740,150	685,914	680,621	680,159	682,146	685,750	688,558	688,089	690,054	693,685	696,494	695,927	697,905	701,574	704,409	703,817	705,787	709,487	712,333	711,670	713,636	717,369
2017Q4	11	298,231	175,204	205,741	257,178	254,454	255,804	256,863	256,724	257,455	258,810	259,857	259,642	260,403	261,781	262,854	262,682	263,449	264,842	265,926	265,746	266,522	267,930	269,027	268,844	269,612
2018Q1	15	943,777	375,717	454,776	686,878	689,695	689,242	691,257	694,910	697,755	697,282	699,319	703,014	705,893	705,412	707,426	711,149	714,029	713,447	715,475	719,237	722,143	721,536	723,555	727,349	730,266
2018Q2	14	1,120,003	290,731	406,146	407,333	409,486	411,163	410,884	412,084	414,262	415,957	415,674	416,861	419,055	420,752	420,409	421,604	423,821	425,533	425,176	426,365	428,601	430,320	429,919	431,107	433,362
2018Q3	17	270,118	306,211	307,109	308,734	310,000	309,796	310,702	312,344	313,623	313,410	314,325	315,987	317,280	317,064	317,969	319,643	320,937	320,676	321,587	323,278	324,584	324,312	325,219	326,924	328,235
2018Q4	20	637,268	640,650	643,302	642,953	644,785	648,177	650,799	650,261	652,169	655,618	658,307	657,875	659,797	663,284	666,000	665,548	667,492	671,020	673,767	673,308	675,231	678,784	681,533	680,977	682,913
2019Q1	19	779,107	778,463	780,747	784,876	788,095	787,578	789,879	794,054	797,305	796,764	799,092	803,314	806,603	806,054	808,355	812,609	815,900	815,235	817,552	821,851	825,172	824,478	826,785	831,121	834,544
2019Q2	24	512,252	514,324	513,899	515,406	518,132	520,257	519,915	521,435	524,190	526,337	525,980	527,516	530,304	532,475	532,112	533,632	536,440	538,612	538,173	539,703	542,541	544,733	544,275	545,798	548,660
2019Q3	10	120,368	120,268	120,621	121,259	121,756	121,676	122,032	122,677	123,179	123,096	123,455	124,108	124,616	124,531	124,886	125,544	126,052	125,949	126,307	126,972	127,485	127,377	127,734	128,404	128,919
2019Q4	41	1,983,594	1,989,246	1,999,710	2,007,800	2,006,139	2,012,024	2,022,664	2,030,961	2,029,627	2,035,559	2,046,317	2,054,696	2,053,301	2,059,300	2,070,182	2,078,657	2,077,242	2,083,173	2,094,136	2,102,616	2,10				

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund

Projected Incremental Nominal Payments per Participant by Admittance Quarter
As of December 31, 2024

Admittance		Incremental Benefits Paid by Fund Participation Quarter																										
Quarter	Participants	Q51	Q52	Q53	Q54	Q55	Q56	Q57	Q58	Q59	Q60	Q61	Q62	Q63	Q64	Q65	Q66	Q67	Q68	Q69	Q70	Q71	Q72	Q73	Q74	Q75		
2011Q4	11	404,364	508,044	287,778	314,392	314,128	315,007	316,659	317,929	317,633	318,510	320,177	321,453	321,311	322,006	323,686	324,968	324,618	325,492	327,188	328,478	328,103	328,976	330,686	331,982	331,581		
2012Q1	11	66,014	28,495	51,619	51,825	51,773	51,914	52,185	52,392	52,335	52,476	52,749	52,957	52,897	53,038	53,313	53,522	53,458	53,598	53,876	54,086	54,017	54,157	54,438	54,649	54,575		
2012Q2	14	632,518	823,806	826,081	830,403	833,714	832,878	835,147	839,505	842,831	841,921	844,190	848,587	851,932	850,962	853,226	857,660	861,021	859,980	862,242	866,714	870,092	868,985	871,240	875,748	879,141		
2012Q3	25	419,749	419,396	420,569	422,774	424,470	424,075	425,247	427,471	429,176	428,745	429,913	432,157	433,869	433,400	434,568	436,832	438,554	438,054	439,220	441,503	443,233	442,697	443,861	446,163	447,902		
2012Q4	37	2,198,864	2,207,749	2,205,893	2,212,065	2,223,664	2,232,583	2,230,505	2,236,667	2,248,368	2,257,332	2,255,068	2,261,213	2,273,013	2,282,018	2,279,553	2,285,697	2,297,603	2,306,660	2,304,031	2,310,162	2,322,169	2,331,268	2,328,450	2,334,573	2,346,682		
2013Q1	5	305,559	307,174	308,431	308,221	309,101	310,728	311,986	311,732	312,618	314,262	315,532	315,266	316,149	317,806	319,081	318,784	319,665	321,337	322,618	322,295	323,173	324,859	326,146	325,794	326,672		
2013Q2	30	1,359,089	1,366,235	1,371,756	1,370,603	1,374,438	1,381,645	1,387,186	1,385,895	1,389,724	1,396,994	1,402,564	1,401,158	1,404,975	1,412,307	1,417,902	1,416,371	1,420,188	1,427,586	1,433,213	1,431,580	1,435,389	1,442,849	1,448,503	1,446,752	1,450,557		
2013Q3	25	298,126	297,848	298,671	300,234	301,431	301,128	301,949	303,524	304,727	304,398	305,218	306,808	308,017	307,666	308,485	310,088	311,304	310,927	311,745	313,362	314,583	314,183	314,998	316,628	317,855		
2013Q4	7	438,575	440,883	442,668	442,307	443,565	445,897	447,699	447,323	448,574	450,926	452,735	452,313	453,563	455,936	457,754	457,295	458,540	460,933	462,759	462,260	463,506	465,920	467,756	467,224	468,467		
2014Q1	17	1,053,305	1,052,447	1,055,439	1,060,988	1,065,276	1,064,380	1,067,358	1,072,955	1,077,258	1,076,256	1,079,229	1,084,875	1,089,200	1,088,108	1,091,073	1,096,767	1,101,112	1,099,923	1,102,887	1,108,632	1,113,002	1,111,734	1,114,692	1,120,485	1,124,876		
2014Q2	22	254,700	254,445	255,138	256,470	257,486	257,207	257,901	259,244	260,266	259,969	260,661	262,016	263,043	262,725	263,415	264,782	265,814	265,476	266,164	267,542	268,578	268,217	268,903	270,291	271,331		
2014Q3	19	721,409	724,303	723,629	725,628	729,424	732,332	731,597	733,591	737,419	740,340	739,541	741,534	745,397	748,335	747,482	749,471	753,366	756,319	755,404	757,391	761,319	764,287	763,314	765,295	769,255		
2014Q4	18	785,637	787,807	791,928	795,086	794,288	796,453	800,609	803,781	802,913	805,077	809,270	812,460	811,534	813,694	817,923	821,128	820,135	822,292	826,557	829,779	828,723	830,873	835,173	838,408	837,281		
2015Q1	26	639,332	641,098	644,454	647,022	646,373	648,134	651,516	654,097	653,391	655,152	658,565	661,161	660,407	662,164	665,606	668,214	667,406	669,161	672,632	675,254	674,395	676,145	679,644	682,276	681,359		
2015Q2	29	636,408	638,188	641,535	644,108	643,508	645,286	648,662	651,248	650,595	652,368	655,772	658,370	657,659	659,431	662,866	665,479	664,721	666,490	669,954	672,579	671,766	673,532	677,026	679,665	678,800		
2015Q3	16	365,523	367,439	368,913	368,570	369,588	371,521	373,003	372,628	373,644	375,594	377,082	376,674	377,690	379,657	381,153	380,719	381,732	383,716	385,220	384,754	385,766	387,767	389,278	388,783	389,792		
2015Q4	19	471,307	473,186	472,711	473,999	476,473	477,844	477,844	479,132	481,628	483,526	482,975	484,260	486,777	488,685	488,094	489,379	491,916	493,833	493,205	494,484	497,043	498,969	498,298	499,571	502,150		
2016Q1	17	623,674	623,001	624,680	627,934	630,409	629,690	631,366	634,647	637,134	636,364	638,037	641,347	643,847	643,028	644,696	648,032	650,543	649,668	651,328	654,690	657,209	656,273	657,922	661,309	663,835		
2016Q2	35	1,207,456	1,212,270	1,211,054	1,214,354	1,220,691	1,225,527	1,224,204	1,227,503	1,233,897	1,238,761	1,237,349	1,240,642	1,247,090	1,251,977	1,250,463	1,253,751	1,260,254	1,265,166	1,263,557	1,266,835	1,273,391	1,278,324	1,276,606	1,279,868	1,286,474		
2016Q3	22	365,293	367,208	368,681	368,338	369,355	371,288	372,768	372,394	373,409	375,357	376,844	376,437	377,452	379,418	380,914	380,480	381,492	383,475	384,977	384,512	385,523	387,523	389,033	388,538	389,546		
2016Q4	14	511,337	514,018	516,080	515,599	517,024	519,729	521,801	521,278	522,698	525,426	527,507	526,937	528,358	531,110	533,203	532,596	534,013	536,788	538,892	538,240	539,656	542,455	544,569	543,876	545,287		
2017Q1	19	585,929	588,279	587,731	589,355	592,438	594,204	595,823	598,932	601,305	600,656	602,274	605,412	607,798	607,105	608,721	611,885	614,282	613,540	615,153	618,344	620,754	619,664	621,573	625,940	628,421		
2017Q2	28	1,038,471	1,043,916	1,048,103	1,047,128	1,050,020	1,055,513	1,059,722	1,058,659	1,061,543	1,067,083	1,071,104	1,070,154	1,073,038	1,078,627	1,082,879	1,081,645	1,084,523	1,090,162	1,094,432	1,093,108	1,095,983	1,101,668	1,105,962	1,104,555	1,107,421		
2017Q3	16	720,229	719,507	721,468	725,233	728,106	727,319	729,280	733,078	735,968	735,129	737,086	740,916	743,820	742,920	744,874	748,738	751,656	750,700	752,647	756,542	759,473	758,452	760,390	764,315	767,256		
2017Q4	11	271,031	272,128	271,906	272,679	274,113	275,221	274,989	275,759	277,205	278,316	278,057	278,826	280,284	281,402	281,120	281,886	283,357	284,479	284,172	284,938	286,422	287,551	287,223	287,988	289,484		
2018Q1	15	729,586	731,602	735,429	738,361	739,621	739,631	743,491	746,436	745,630	747,640	751,534	754,496	753,637	755,642	759,569	762,546	761,624	763,627	767,587	770,579	769,599	771,596	775,589	778,593	777,547		
2018Q2	14	435,090	434,654	435,838	438,113	439,848	439,373	440,558	442,852	444,598	444,091	445,273	447,587	449,341	448,798	449,978	452,312	454,075	453,497	454,674	457,027	458,797	458,181	459,351	461,723	463,499		
2018Q3	17	327,930	328,836	330,556	331,874	331,541	332,445	334,180	335,503	335,141	336,044	337,795	339,126	338,740	339,641	341,406	342,744	342,330	343,230	345,010	346,355	345,915	346,812	348,607	349,957	349,487		
2018Q4	20	686,504	689,278	688,698	690,625	694,247	697,031	696,383	698,306	701,959	704,758	704,051	705,970	709,654	712,465	711,696	713,614	717,331	720,159	719,338	721,252	725,001	727,842	726,962	728,873	732,654		
2019Q1	19	833,678	835,981	840,354	843,704	842,858	845,155	849,565	852,931	852,010	854,306	858,756	862,141	861,159	863,450	867,938	871,339	870,285	872,574	877,100	880,519	879,399	881,680	886,243	889,676	888,480		
2019Q2	24	550,861	550,348	551,868	554,755	556,967	556,409	557,925	560,836	563,058	562,450	563,966	566,904	569,138	568,490	570,002	572,965	575,210	574,514	576,025	579,013	581,270	580,530	582,037	585,409	587,315		
2019Q3	10	128,799	129,154	129,830	130,348	130,217	130,572	131,253	131,773	131,631	131,986	132,673	133,196	133,044	133,398	134,092	134,617	134,454	134,808	135,507	136,035	135,862	136,215	136,920	137,450	137,265		
2019Q4	41	2,130,668	2,141,840																									

Sources: NY MIF for Fund data; calculated diagonals based on Exhibit 6, Indicated Ultimate Severity
Note: 3rd Qtr 2017 diagonal data adjusted to account for no payments made in September

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund

Projected Incremental Discounted Payments per Participant by Admittance Quarter
As of December 31, 2024

Admittance		Incremental Benefits Paid by Fund Participation Quarter																								
Quarter	Participants	Q1	Q2	Q3	Q4	Q5	Q6	Q7	Q8	Q9	Q10	Q11	Q12	Q13	Q14	Q15	Q16	Q17	Q18	Q19	Q20	Q21	Q22	Q23	Q24	Q25
2011Q4	11	-	3,146	94,260	144,173	27,926	42,167	22,720	101,483	69,656	29,373	28,827	54,812	47,626	27,564	48,782	108,661	51,481	28,752	49,678	50,087	55,775	59,762	69,834	59,758	56,849
2012Q1	11	-	11,909	28,215	15,444	3,802	9,275	24,942	29,365	45,050	65,147	33,607	38,857	22,710	17,639	19,004	47,555	8,050	8,287	14,368	40,610	65,249	105,081	141,372	30,423	160,512
2012Q2	14	717	213,939	222,675	216,063	220,760	219,402	284,456	287,128	360,835	337,540	310,577	284,497	328,790	369,738	355,414	322,973	388,125	349,296	336,954	375,984	440,301	426,941	348,845	713,715	516,684
2012Q3	25	17,222	58,895	119,468	117,755	160,748	148,012	211,218	300,445	433,929	286,997	349,458	267,625	302,467	229,506	226,706	256,203	321,808	307,643	238,399	314,347	389,016	261,971	507,772	414,951	331,539
2012Q4	37	371	75,588	146,333	431,812	623,934	520,889	1,045,294	1,180,508	1,165,671	1,148,800	1,218,933	894,490	978,263	927,857	1,354,514	1,174,223	906,524	1,038,009	1,779,355	1,525,926	763,402	1,540,636	776,503	1,738,563	1,927,812
2013Q1	5	-	780	10,857	36,713	37,090	86,384	177,708	162,554	132,023	136,890	119,318	117,497	87,645	124,918	149,075	110,923	132,056	159,165	175,258	130,412	161,152	221,890	103,938	184,382	216,135
2013Q2	30	-	41,406	67,708	78,441	109,369	161,013	217,746	181,675	116,207	135,157	197,202	256,410	167,023	273,743	215,624	191,285	285,507	246,411	140,344	384,275	245,332	288,796	207,737	516,227	496,133
2013Q3	25	-	9,394	89,664	176,462	348,379	366,278	407,351	431,269	361,886	366,426	311,761	270,692	340,485	303,320	281,603	325,761	129,991	233,702	141,831	116,773	162,384	328,688	140,031	217,140	166,754
2013Q4	7	60	15,787	22,442	52,010	55,080	37,953	152,406	42,227	41,285	68,386	120,264	105,891	45,872	73,694	99,640	75,194	92,384	91,257	108,478	53,984	120,859	60,805	86,037	96,409	119,008
2014Q1	17	602	39,529	100,258	166,996	143,474	269,659	282,592	372,432	227,482	404,028	331,801	364,447	363,952	550,020	436,798	424,367	461,052	280,450	434,155	758,208	338,804	250,559	493,832	380,612	433,439
2014Q2	22	30,945	132,707	205,442	230,289	335,796	222,383	350,374	280,346	272,353	327,022	254,665	265,346	465,824	240,840	205,985	367,940	223,774	313,120	426,463	423,346	399,652	349,347	456,615	220,993	200,477
2014Q3	19	24,460	105,657	644,449	392,488	282,863	305,247	296,763	249,677	377,991	264,554	351,669	427,155	460,362	370,354	783,163	174,676	389,194	466,826	496,231	459,264	498,283	534,967	616,974	483,546	1,078,794
2014Q4	18	1,609	73,351	103,984	172,768	198,623	159,203	193,955	254,713	264,161	336,275	355,696	334,321	362,678	337,740	244,266	347,343	462,515	249,641	299,587	457,909	441,494	460,699	355,764	418,314	546,666
2015Q1	26	3,902	118,971	137,048	184,125	195,370	230,680	288,099	212,728	354,753	339,026	219,468	632,582	364,574	248,757	370,420	407,394	296,841	371,925	442,027	550,201	434,119	518,889	356,943	605,197	458,241
2015Q2	29	137,049	402,726	435,224	352,996	410,257	523,451	381,714	661,892	618,164	459,971	456,194	825,441	549,361	790,790	1,084,462	814,368	697,691	802,793	654,317	685,037	923,324	645,819	1,302,651	865,836	1,163,944
2015Q3	16	-	30,164	103,507	80,558	69,794	91,758	68,778	223,018	175,695	297,615	259,387	244,576	381,432	192,952	241,371	445,606	321,371	257,980	272,563	238,079	235,634	434,073	368,098	437,927	256,516
2015Q4	19	3,829	102,088	91,181	172,019	321,337	211,106	252,349	180,709	145,837	282,289	316,999	306,819	478,795	340,754	198,342	307,314	409,781	550,408	592,069	420,013	509,203	313,778	222,915	308,002	
2016Q1	17	210	16,754	185,361	164,559	176,678	222,131	265,022	151,593	251,157	135,105	240,923	311,580	167,178	225,351	266,054	283,418	386,185	268,874	179,249	433,906	233,420	279,199	252,797	401,890	226,776
2016Q2	35	10,141	71,367	160,956	264,242	202,010	416,172	246,795	536,249	818,321	671,599	800,518	810,776	545,852	399,465	812,641	1,185,904	473,004	971,052	1,045,824	647,869	751,093	563,912	704,908	656,678	1,032,972
2016Q3	22	-	94,668	205,067	179,295	214,771	169,535	197,464	155,428	206,635	166,004	107,035	219,367	206,483	203,549	200,151	183,271	237,380	839,939	189,215	624,122	103,833	333,298	122,591	302,976	294,789
2016Q4	14	-	157,250	157,366	254,248	179,571	327,343	158,566	384,037	181,017	359,813	230,110	206,758	241,719	289,402	273,035	306,447	546,939	666,711	363,915	350,984	423,667	398,388	1,127,673	365,947	382,490
2017Q1	19	-	122,431	174,172	472,382	240,410	323,718	196,024	234,344	150,282	244,833	231,521	250,321	374,717	492,203	365,034	532,474	393,579	320,718	293,068	304,511	252,136	540,494	689,589	518,545	947,554
2017Q2	28	9,506	167,627	184,879	378,303	319,302	436,388	284,986	359,278	349,027	669,305	390,795	357,099	360,734	305,318	749,435	365,321	469,307	173,222	338,758	318,872	523,201	589,235	673,227	696,515	1,153,265
2017Q3	16	750	30,939	88,216	177,929	181,238	243,892	258,850	604,157	311,889	470,160	479,241	221,805	206,809	369,983	284,586	180,520	212,375	225,181	230,236	435,916	672,700	621,372	599,815	375,515	285,818
2017Q4	11	910	13,384	271,321	234,524	40,209	792,209	251,977	71,311	174,740	204,636	494,067	186,533	553,337	227,029	158,417	81,880	137,340	89,988	157,962	167,847	228,928	233,717	268,543	166,773	377,992
2018Q1	15	-	1,706	89,268	177,560	182,290	109,247	405,850	419,980	301,351	145,941	228,459	506,405	630,152	330,732	221,307	249,846	153,283	574,321	564,153	809,750	690,453	693,029	858,361	611,400	706,723
2018Q2	14	-	26,518	86,218	117,923	184,907	365,639	259,310	366,091	168,617	172,302	270,489	238,292	200,040	154,337	153,178	686,510	268,112	751,853	274,849	413,422	637,969	179,643	279,378	302,634	334,170
2018Q3	17	-	55,875	41,230	230,697	127,167	130,909	159,618	152,516	149,118	210,587	164,840	141,240	216,420	525,598	146,421	214,290	431,526	217,991	193,335	314,171	452,107	427,164	283,479	300,482	391,212
2018Q4	20	-	7,151	254,792	375,503	434,592	854,774	304,617	531,987	474,235	612,915	419,172	340,577	435,208	503,943	710,030	736,399	809,130	509,346	735,284	512,511	527,588	660,557	635,927	787,395	782,488
2019Q1	19	43	12,364	146,822	363,869	599,678	394,806	489,103	574,887	492,328	367,079	312,244	616,732	60,304	703,667	604,428	478,075	632,804	473,596	1,126,372	527,569	1,220,782	580,269	698,781	780,522	774,040
2019Q2	24	-	30,693	215,848	204,388	727,671	360,701	743,605	371,464	406,714	423,757	319,682	158,053	757,290	423,800	662,032	677,908	479,616	641,281	625,079	627,568	458,795	445,994	536,950	506,861	507,042
2019Q3	10	-	39,033	94,459	57,469	66,998	182,868	122,514	70,356	80,255	69,027	39,159	88,601	76,246	92,614	255,030	73,832	86,986	78,029	99,578	100,201	118,129	116,466	118,621	118,664	118,992
2019Q4	41	7,002	342,828	504,930	1,082,530	2,038,081	1,195,633	930,929	790,381	1,111,619	1,182,720	1,790,776	1,271,962	1,276,133	2,163,346	1,353,606	2,384,160	1,333,656	1,830,822	1,558,331	1,643,275	3,085,122	1,955,322	1,956,295	1,961,792	1,965,020
2020Q1	30	4,181	47,286	149,758	451,034	719,898	317,532	390,780	480,309	367,035	941,856	1,137,054	1,584,664	855,959	686,226	966,765	1,216,263	1,135,132</								

Projected Incremental Discounted Payments per Participant by Admittance Quarter
As of December 31, 2024

Amnittance		Incremental Benefits Paid by Fund Participation Quarter																								
Quarter	Participants	Q26	Q27	Q28	Q29	Q30	Q31	Q32	Q33	Q34	Q35	Q36	Q37	Q38	Q39	Q40	Q41	Q42	Q43	Q44	Q45	Q46	Q47	Q48	Q49	Q50
2011Q4	11	144,337	106,913	98,308	121,098	182,965	145,051	173,303	128,606	116,570	102,802	106,664	166,283	108,914	110,122	120,478	97,357	96,317	177,951	183,799	339,001	251,900	180,660	269,183	249,942	304,524
2012Q1	11	607,638	42,285	36,061	114,231	22,149	34,779	37,316	45,809	42,822	48,093	71,961	41,919	57,838	13,721	55,606	36,153	33,164	39,424	47,722	47,897	38,496	31,373	36,399	140,197	50,752
2012Q2	14	435,265	632,934	406,936	416,523	477,262	641,614	549,281	488,256	753,403	1,109,272	1,547,197	492,030	591,717	946,214	708,408	1,376,396	858,144	872,125	735,013	560,092	1,186,846	609,586	1,012,342	545,068	508,211
2012Q3	25	309,276	223,944	401,243	385,568	457,496	324,832	257,553	190,033	411,439	328,509	415,001	268,473	285,810	202,438	313,891	345,575	333,746	566,595	418,429	538,681	545,411	417,978	464,189	461,455	497,508
2012Q4	37	1,342,537	1,954,365	1,396,773	1,931,997	1,552,175	1,739,388	1,561,621	2,376,410	2,299,549	1,427,044	1,258,104	1,607,788	1,484,356	2,670,869	2,474,423	2,045,657	2,488,613	1,847,679	1,803,574	2,781,205	2,338,522	2,455,111	2,193,519	2,591,589	2,181,928
2013Q1	5	280,731	185,013	219,674	168,724	192,955	192,394	206,641	245,028	208,669	258,443	229,173	111,869	341,886	348,125	257,313	241,639	373,399	237,651	446,158	460,270	226,706	316,470	344,976	304,118	303,157
2013Q2	30	637,311	891,812	955,645	579,065	686,508	897,368	1,244,458	715,186	480,168	524,762	442,668	807,696	815,912	978,189	1,395,608	679,468	793,474	947,153	952,682	3,038,689	1,210,798	1,524,540	1,347,516	1,349,611	1,345,161
2013Q3	25	167,698	206,360	156,590	175,392	250,455	175,649	158,155	186,748	195,506	376,075	290,880	348,936	192,447	245,301	200,741	304,796	424,810	412,201	298,276	390,411	408,766	294,077	293,100	293,190	293,995
2013Q4	7	179,187	523,978	104,815	175,052	200,006	204,015	411,228	219,133	153,252	343,551	304,369	224,995	295,129	853,630	344,991	305,779	752,264	679,378	500,401	51,737	431,212	431,397	432,599	433,291	431,920
2014Q1	17	278,562	305,956	328,667	342,901	253,936	339,463	439,237	386,082	761,559	1,190,239	826,207	854,192	668,293	810,174	653,597	1,342,413	942,308	1,366,908	1,434,117	1,029,043	1,031,911	1,033,561	1,030,292	1,030,666	1,033,516
2014Q2	22	404,766	496,582	239,873	194,196	180,758	294,351	186,404	258,781	214,338	265,323	228,388	203,319	196,372	277,751	286,594	249,155	246,709	311,864	248,278	248,354	249,036	249,414	248,562	248,630	249,309
2014Q3	19	932,685	1,324,100	1,256,948	1,545,115	830,695	1,012,435	1,219,947	587,801	489,111	450,985	319,928	412,578	281,287	192,213	266,098	301,537	270,471								

NY MIF for Fund data; calculated diagonals based on Exhibit 6, Indicated Ultimate Severity and a discount factor of 1.0%
Note: 3rd Qtr 2017 diagonal data adjusted to account for no payments made in September

3/13/2025

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund

Projected Incremental Discounted Payments per Participant by Admittance Quarter
As of December 31, 2024

Admittance		Incremental Benefits Paid by Fund Participation Quarter																						
Quarter	Participants	Q76	Q77	Q78	Q79	Q80	Q81	Q82	Q83	Q84	Q85	Q86	Q87	Q88	Q89	Q90	Q91	Q92	Q93	Q94	Q95	Q96	After Q96	Total
2011Q4	11	313,965	314,810	315,252	314,068	314,101	314,942	315,376	314,170	314,190	315,027	315,454	314,222	314,229	315,062	315,479	314,220	314,214	315,043	315,451	314,166	314,146	42,043,511	62,170,892
2012Q1	11	51,544	51,681	51,751	51,549	51,550	51,687	51,755	51,549	51,548	51,683	51,751	51,540	51,536	51,671	51,737	51,521	51,515	51,649	51,713	51,492	51,483	6,485,424	11,629,841
2012Q2	14	825,023	825,076	827,274	828,394	825,159	825,177	827,364	828,460	825,154	825,138	827,314	828,387	825,012	824,959	827,121	828,169	824,719	824,623	826,770	827,788	824,252	104,630,481	169,109,864
2012Q3	25	419,316	419,359	420,482	421,062	419,452	419,479	420,597	421,166	419,521	419,530	420,642	421,200	419,519	419,511	420,617	421,162	419,447	419,420	420,519	421,052	419,297	54,871,873	90,110,786
2012Q4	37	2,202,797	2,194,529	2,194,756	2,200,633	2,203,669	2,195,239	2,195,381	2,201,230	2,204,209	2,195,603	2,195,651	2,201,470	2,204,387	2,195,589	2,195,548	2,201,336	2,204,192	2,195,212	2,195,071	2,200,824	2,203,612	289,360,727	465,049,166
2013Q1	5	306,280	306,723	305,613	305,665	306,490	306,926	305,794	305,836	306,659	307,089	305,936	306,968	306,787	307,211	306,035	306,055	306,871	307,286	306,086	306,093	306,904	43,091,624	66,825,318
2013Q2	30	1,356,599	1,358,503	1,353,404	1,353,544	1,357,168	1,359,041	1,353,842	1,353,929	1,357,537	1,359,374	1,354,066	1,354,096	1,357,685	1,359,484	1,354,058	1,354,032	1,357,602	1,359,363	1,353,825	1,353,738	1,357,287	179,802,929	272,719,848
2013Q3	25	294,601	294,620	295,405	295,805	294,650	294,656	295,437	295,829	294,648	294,642	295,419	295,803	294,597	294,578	295,351	295,725	294,493	294,458	295,225	295,589	294,326	37,359,547	63,688,354
2013Q4	7	435,953	436,574	434,962	435,023	436,193	436,805	435,166	435,211	436,376	436,978	435,306	435,334	436,494	437,085	435,378	435,388	436,542	437,120	435,376	435,368	436,515	59,550,451	90,421,268
2014Q1	17	1,037,548	1,037,692	1,040,483	1,041,943	1,038,032	1,038,140	1,040,919	1,042,356	1,038,368	1,038,435	1,041,202	1,042,611	1,038,540	1,038,563	1,041,316	1,042,695	1,038,534	1,038,514	1,041,252	1,042,603	1,038,355	139,971,652	215,745,930
2014Q2	22	249,591	249,596	250,258	250,589	249,589	249,585	250,243	250,567	249,546	249,530	250,184	250,501	249,458	249,429	250,078	250,386	249,316	249,274	249,919	250,217	249,121	30,648,449	55,816,758
2014Q3	19	709,607	706,892	706,938	708,822	709,781	707,009	707,025	708,899	709,838	707,005	706,992	708,856	709,775	706,884	706,838	708,691	709,588	706,632	706,550	708,390	709,262	90,341,507	150,738,097
2014Q4	18	769,427	771,478	772,522	769,505	769,522	771,562	772,584	769,501	769,486	771,515	772,516	769,368	769,319	771,335	772,312	769,095	769,005	771,007	771,957	768,659	768,529	96,791,896	156,486,804
2015Q1	26	624,586	626,250	627,098	624,649	624,663	626,318	627,148	624,645	624,633	626,280	627,093	624,538	624,498	626,135	626,928	624,316	624,243	625,869	626,639	623,962	623,856	78,569,704	130,924,940
2015Q2	29	620,718	622,380	623,239	620,855	620,895	622,549	623,392	620,958	620,971	622,617	623,442	620,954	620,942	622,579	623,387	620,847	620,807	622,434	623,223	620,626	620,554	80,583,346	140,188,318
2015Q3	16	356,468	356,960	355,595	355,618	356,565	357,048	355,654	355,662	356,604	357,077	355,652	355,645	356,582	357,045	355,590	355,567	356,500	356,951	355,464	355,423	356,348	45,797,790	76,442,884
2015Q4	19	457,475	455,689	455,699	456,907	457,512	455,686	455,678	456,879	457,472	455,608	455,579	456,773	457,351	455,446	455,393	456,579	457,141	455,188	455,111	456,287	456,833	56,403,325	96,624,443
2016Q1	17	600,053	600,042	601,624	602,044	599,950	599,911	601,484	602,246	599,377	599,667	601,228	601,969	599,397	599,295	600,845	601,563	598,927	598,788	600,323	601,016	598,306	71,281,055	119,115,339
2016Q2	35	1,166,205	1,161,651	1,161,676	1,164,755	1,166,298	1,161,644	1,161,622	1,164,684	1,166,195	1,161,444	1,161,369	1,164,414	1,165,888	1,163,919	1,165,352	1,160,374	1,160,176	1,163,176	1,164,567	1,163,176	1,164,567	143,778,693	242,743,959
2016Q3	22	352,717	353,204	351,853	351,875	352,813	353,290	351,911	351,919	352,851	353,319	351,909	351,902	352,830	353,288	351,848	351,826	352,748	353,195	351,723	351,682	352,598	45,312,376	76,202,735
2016Q4	14	492,507	493,186	491,300	491,332	492,641	493,307	491,381	491,392	492,694	493,347	491,378	491,369	492,664	493,303	491,294	491,262	492,550	493,174	491,119	491,062	492,340	63,269,497	105,836,603
2017Q1	19	562,183	560,032	560,068	561,561	562,321	560,125	560,137	561,622	562,366	560,122	560,111	561,588	562,316	560,025	559,989	561,457	562,168	559,826	559,761	561,219	561,910	71,558,940	120,272,347
2017Q2	28	995,265	996,638	992,826	992,890	995,535	996,883	992,990	993,012	995,644	996,963	992,984	992,965	995,583	996,875	992,813	992,750	995,352	996,613	992,460	992,345	994,929	127,851,039	208,424,876
2017Q3	16	683,323	683,338	685,149	686,056	683,318	683,305	685,107	685,996	683,201	683,157	684,948	685,815	682,958	682,878	684,657	685,500	682,571	682,455	684,220	685,038	682,036	83,886,786	140,778,787
2017Q4	11	258,552	257,598	257,633	258,326	258,689	257,718	257,744	258,435	258,791	257,801	257,818	258,505	258,855	257,844	257,850	258,533	258,875	257,842	257,837	258,517	258,853	34,999,150	58,734,972
2018Q1	15	691,796	693,640	694,578	691,866	691,882	693,715	694,634	691,862	691,849	693,673	694,573	691,743	691,699	693,512	694,390	691,497	691,417	693,217	694,071	691,106	690,988	87,004,093	145,567,081
2018Q2	14	409,726	409,735	410,821	411,365	409,723	409,715	410,796	411,329	409,653	409,626	410,700	411,220	409,507	409,459	410,526	411,031	409,275	409,206	410,264	410,754	408,954	50,296,174	86,830,039
2018Q3	17	309,401	310,226	310,645	309,432	309,439	310,259	310,670	309,431	309,425	310,240	310,643	309,377	309,357	310,168	310,561	309,267	309,231	310,037	310,418	309,092	309,040	38,910,456	66,654,444
2018Q4	20	647,874	645,443	645,510	647,238	648,131	645,652	645,693	647,414	648,290	645,759	645,773	647,484	648,342	645,755	645,742	647,445	648,285	645,644	645,602	647,294	648,114	85,067,155	143,721,366
2019Q1	19	782,669	784,755	785,817	782,748	782,765	784,840	785,880	782,743	782,729	784,792	785,810	782,609	782,559	784,610	785,604	782,331	782,240	784,276	785,242	781,888	781,755	98,425,038	166,911,519
2019Q2	24	514,078	514,111	515,481	516,178	514,164	514,174	515,537	516,220	514,160	514,150	515,505	516,174	514,071	514,038	515,386	516,038	513,888	513,829	515,167	515,801	513,598	65,163,296	112,897,883
2019Q3	10	120,318	120,639	120,802	120,330	120,333	120,652	120,812	120,329	120,327	120,644	120,801	120,309	120,301	120,616	120,769	120,266	120,252	120,565	120,714	120,198	120,177	15,130,073	26,019,224
2019Q4	41	1,991,851	1,994,599	1,986,969	1,987,097	1,992,392	1,995,088	1,987,298	1,987,342	1,992,609	1,995,249	1,987,286	1,987,248	1,992,488	1,995,073	1,986,945	1,986,817	1,992,024	1,994,548	1,986,238	1,986,007	1,991,178	255,822,710	433,253,494
2020Q1	30	906,898	903,279	903,261	905,643	906,818	903,123	903,065	905,432	906,579	902,802	902,697	905,047	906,162	902,291	902,138	904,470	905,551	901,583	901,374	903,685	904,727	108,164,609	191,074,437
2020Q2	23	717,628	718,599	715,793	715,809	717,706	718,657	715,789	715,775	717,662	718,593	715,666												

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
Expected Fund Payments by Admittance Year - All Participants
As of December 31, 2024

Exhibit 6
Page 1

Fiscal Year (1)	Live Births (2)	Admitted Participants (3)	Cumulative Benefit Payments (4)	Expected Benefit Payments (5)	Expected % of Benefits Paid (6)	Development of Current Payments (7)	B-F Indicated Benefit Payments (8)	Selected Ultimate Payments (9)	Indicated Ultimate Severity (10)
2011	239,608	22	9,646,069	47,121,845	16.17%	59,659,153	49,148,956	54,404,054	2,472,912
2012	238,237	86	124,440,191	692,698,786	14.96%	831,751,721	713,502,799	772,627,260	8,984,038
2013	235,956	84	68,560,454	317,068,738	13.77%	497,741,400	341,955,154	419,848,277	4,998,194
2014	237,491	91	68,468,127	464,895,629	12.61%	542,885,238	474,731,599	508,808,418	5,591,301
2015	235,139	85	59,120,164	382,614,993	11.44%	516,856,241	397,970,065	457,413,153	5,381,331
2016	231,623	91	61,773,872	451,186,161	10.30%	599,890,860	466,499,055	533,194,957	5,859,285
2017	227,666	72	46,186,769	367,020,610	9.14%	505,254,686	379,656,980	442,455,833	6,145,220
2018	224,006	73	39,958,651	348,196,908	8.02%	498,418,278	360,240,293	429,329,286	5,881,223
2019	217,300	106	56,802,642	527,712,954	6.88%	826,214,797	548,235,091	687,224,944	6,483,254
2020	208,179	100	37,124,019	424,202,414	5.70%	651,154,228	437,141,535	544,147,882	5,441,479
2021	209,163	74	27,974,756	289,477,426	4.49%	623,019,215	304,454,091	463,736,653	6,266,712
2022	216,825	79	16,096,339	380,330,364	3.30%	487,562,531	383,870,515	435,716,523	5,515,399
2023	214,977	73	11,277,811	373,606,099	2.08%	540,983,722	377,095,396	377,095,396	5,165,690
2024	213,129	75	2,158,027	403,446,884	0.89%	241,767,358	402,003,725	402,003,725	5,360,050
Total		1,111	629,587,890	5,469,579,809		7,423,159,427	5,636,505,253	6,528,006,361	5,875,793

Sources:

- (2) Vital Statistics of New York State; adjusted to MIF fiscal year
- (3) Provided by MIF; includes all living and deceased participants admitted through 12/31/2024
- (4) Provided by MIF; includes 6.0% load for prescription drugs
- (5), (6) Pinnacle estimate of expected payments and payment distributions based on admittance year and 3.0% inflation rate
- (7) Col (4) / Col (6)
- (8) Col (4) + {Col (5) x [1 - Col (6)]}
- (9) Selected based on Cols (7) and (8)
- (10) Col (9) / Col (3)

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
Average Payments per Participant by Admittance Quarter
As of December 31, 2024

Exhibit 6
Page 2

Calendar Year Admittance Quarter (1)	Living Participants (2)	Deceased Participants (3)	Paid For Deceased (4)	% Paid (5)	Estimated Ultimate Severity (6)	Estimated Ultimate Benefits (7)	Indicated Ultimate Severity (8)	Indicated Ultimate Payments (9)	Prior Quarter Selected Severity (10)	Selected Severity (11)	Selected Ultimate Benefits (12)
2011Q4	11	0	-	15.6%	3,864,789	42,512,677	3,427,197	37,699,163	5,359,645	7,019,276	77,212,031
2012Q1	11	0	-	15.3%	1,712,528	18,837,810	1,518,627	16,704,892	1,338,726	1,263,568	13,899,252
2012Q2	14	2	5,184,669	15.0%	10,570,345	153,169,499	10,251,882	148,711,021	14,862,861	14,367,333	206,327,336
2012Q3	25	0	-	14.7%	4,348,558	108,713,949	4,221,980	105,549,489	4,412,887	4,407,695	110,192,371
2012Q4	37	3	5,940,514	14.4%	12,526,527	469,421,999	12,157,229	455,758,001	15,327,239	15,316,074	572,635,260
2013Q1	5	0	-	14.1%	12,897,162	64,485,811	12,521,750	62,608,749	16,349,926	16,725,872	83,629,359
2013Q2	30	0	-	13.8%	6,437,081	193,112,425	6,003,547	180,106,407	9,068,745	11,380,350	341,410,506
2013Q3	25	2	2,148,287	13.5%	2,801,744	72,191,880	2,607,260	67,329,796	2,962,663	3,025,773	77,792,614
2013Q4	7	1	6,647,587	13.2%	2,220,831	22,193,401	2,007,300	20,698,688	12,403,428	15,344,469	114,058,870
2014Q1	17	2	959,711	12.9%	9,512,315	162,669,059	8,867,863	151,713,386	11,902,180	15,914,340	271,503,483
2014Q2	22	3	2,156,952	12.6%	3,525,032	79,707,664	3,699,624	83,548,673	3,115,214	2,975,785	67,624,217
2014Q3	19	1	4,583,832	12.3%	7,541,354	147,869,563	7,916,388	154,995,206	10,210,965	9,580,014	186,604,095
2014Q4	18	1	4,626,568	12.0%	5,896,668	110,766,588	6,193,207	116,104,286	7,548,872	10,580,569	195,076,809
2015Q1	26	1	167,134	11.7%	5,650,225	147,072,995	5,922,812	154,160,253	6,231,743	6,247,913	162,612,868
2015Q2	29	2	9,012,734	11.4%	4,592,259	142,188,243	4,696,728	145,217,850	5,969,437	5,672,890	173,526,532
2015Q3	16	0	-	11.2%	5,623,262	89,972,188	5,743,077	91,889,227	6,103,015	5,971,085	95,537,356
2015Q4	19	1	1,081,327	10.9%	5,936,884	113,882,124	6,064,594	116,308,613	6,223,779	6,259,261	120,007,287
2016Q1	17	1	1,175,103	10.6%	5,920,748	101,827,816	6,048,374	103,997,463	6,855,904	8,667,262	148,518,555
2016Q2	35	0	-	10.3%	7,809,177	273,321,209	6,705,957	234,708,510	8,551,090	8,677,782	303,722,358
2016Q3	22	0	-	10.0%	4,135,736	90,986,192	3,551,471	78,132,369	4,851,163	4,361,565	95,954,434
2016Q4	14	1	61,720	9.7%	8,528,840	119,465,474	7,323,328	102,588,319	9,848,583	9,547,078	133,720,819
2017Q1	19	0	-	9.4%	7,217,885	137,139,807	6,198,198	117,765,760	8,046,134	8,003,029	152,057,543
2017Q2	28	1	4,649	9.1%	6,306,936	176,598,856	5,765,810	161,447,318	7,033,743	9,500,412	266,016,181
2017Q3	16	1	4,077,875	8.9%	5,474,393	91,668,165	4,982,843	83,803,371	8,220,887	10,888,446	178,293,009
2017Q4	11	0	-	8.6%	6,909,234	76,001,573	6,316,447	69,480,915	6,328,150	6,835,709	75,192,801
2018Q1	15	0	-	8.3%	9,314,061	139,710,917	8,514,949	127,724,230	11,008,726	12,379,590	185,693,844
2018Q2	14	1	1,178,386	8.0%	6,347,824	90,047,927	5,346,862	76,034,452	7,829,569	7,778,728	110,080,582
2018Q3	17	2	491,216	7.7%	4,287,955	73,386,459	3,616,157	61,965,882	4,972,875	4,970,694	84,993,022
2018Q4	20	0	-	7.4%	8,696,956	173,939,128	7,343,515	146,870,303	9,049,932	9,246,963	184,939,266
2019Q1	19	0	-	7.2%	9,004,368	171,082,996	7,603,087	144,458,649	9,279,573	11,279,259	214,305,913
2019Q2	24	1	1,286,793	6.9%	5,461,841	132,370,975	4,348,472	105,650,116	6,194,894	5,975,469	144,698,057
2019Q3	10	0	-	6.6%	3,048,821	30,488,214	2,433,376	24,333,759	3,101,457	3,346,146	33,461,460
2019Q4	41	0	-	6.3%	11,186,582	458,649,880	8,928,421	366,065,244	11,153,961	13,693,368	561,428,105
2020Q1	30	0	-	6.0%	7,984,257	239,527,708	6,372,527	191,175,825	7,844,110	8,153,592	244,607,752
2020Q2	23	0	-	5.7%	8,718,170	200,517,903	6,813,431	156,708,902	8,524,880	8,734,308	200,889,076
2020Q3	13	0	-	5.4%	9,674,115	125,763,501	7,560,522	98,286,786	10,800,499	10,212,605	132,763,867
2020Q4	33	0	-	5.1%	5,360,998	176,912,948	4,189,732	138,261,140	6,011,534	6,636,854	219,016,183
2021Q1	30	1	15,942	4.8%	6,435,256	193,073,637	5,029,170	150,891,054	9,742,304	9,809,264	294,293,868
2021Q2	10	0	-	4.5%	9,160,015	91,600,150	6,037,568	60,375,684	8,014,195	9,977,971	99,779,706
2021Q3	12	0	-	4.2%	9,693,112	116,317,348	6,388,945	76,667,336	10,275,178	11,649,573	139,794,871
2021Q4	23	0	-	3.9%	5,638,461	129,684,612	3,716,435	85,477,995	5,818,514	6,360,340	146,287,826
2022Q1	29	0	-	3.6%	12,619,484	365,965,022	8,317,781	241,215,638	12,488,148	13,588,604	394,069,522
2022Q2	16	0	-	3.3%	3,136,471	50,183,541	2,571,689	41,147,030	4,222,269	4,750,970	76,015,520
2022Q3	20	0	-	3.0%	13,416,191	268,323,813	11,000,348	220,006,957	16,836,490	18,890,377	377,807,545
2022Q4	24	0	-	2.7%	6,545,367	157,088,812	5,366,748	128,801,954	7,020,659	8,267,850	198,428,397
2023Q1	19	0	-	2.4%	2,937,384	55,810,296	2,408,452	45,760,581	2,750,358	3,478,686	66,095,041
2023Q2	19	0	-	2.1%	6,923,404	131,544,684	4,402,082	83,639,550	7,461,232	8,707,455	165,441,639
2023Q3	15	0	-	1.8%	10,706,943	160,604,150	6,807,755	102,116,319	10,843,656	13,234,400	198,515,995
2023Q4	19	0	-	1.5%	9,598,717	182,375,619	6,103,115	115,959,188	11,485,969	11,188,806	212,587,311
2024Q1	20	0	-	1.2%	5,927,748	118,554,951	3,769,017	75,380,339	9,291,016	12,714,485	254,289,709
2024Q2	24	0	-	0.9%	5,509,514	132,228,338	5,426,277	130,230,654	9,222,596	10,198,716	244,769,181
2024Q3	25	0	-	0.6%	5,657,829	141,445,731	5,572,352	139,308,793	9,227,414	10,254,424	256,360,588
2024Q4	26	0	-	0.3%	5,172,932	134,496,223	5,094,780	132,464,277		10,527,543	273,716,116
Total	1,083	28	50,801,001			7,647,472,449		6,528,006,361			9,938,255,910

Sources:

- (1) - (4) Provided by MIF
- (5) Based on Virginia Birth Fund patterns
- (6) [Exhibit 4, Page 9 Total - Col (4)] / Col (5) / Col (2); most recent 4 quarters are based on judgmental selection
- (7) [Col (6) x Col (2)] + Col (4)
- (8) [Col (9) - Col (4)] / Col (2)
- (9) From Exhibit 6, Page 1, Col (9); allocated based on Col (7)
- (10) From Pinnacle analysis as of 9/30/2024
- (11) Selected severity for currently living participants (based on Col (6), Col (8) and prior selected severity)
- (12) [Col (11) x Col (2)] + Col (4)



New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
Participant Profile
As of December 31, 2024

Exhibit 7
Page 1

Row	Paid Benefits Current Quarter	Cumulative To Date	Medicaid	Incurred To Date	Current Annual Paid	Estimate of Cumulative Incurred in 12 Months
1	11,909	371,501	-	371,501	29,720	401,221
2	21,665	160,937	35,221	196,158	14,804	210,962
3	41,573	1,223,053	-	1,223,053	95,926	1,318,979
4	-	276,786	1,631	278,416	123,741	278,416
5	-	1,303,627	-	1,303,627	100,279	1,403,906
6	48,822	793,294	-	793,294	62,219	855,513
7	636	13,698	-	13,698	1,096	14,794
8	178,906	8,632,630	-	8,632,630	677,069	9,309,699
9	781	7,701	8,946	16,647	1,256	17,903
10	-	21,110	-	21,110	1,656	22,766
11	68,854	969,546	7,885	977,431	73,768	1,051,199
12	-	47,978	-	47,978	3,763	51,741
13	-	44,464	11,723	56,187	4,407	60,594
14	12,688	361,931	-	361,931	28,387	390,318
15	828	55,512	1,853	57,365	4,413	61,778
16	5,602	299,806	10,875	310,680	23,448	334,128
17	3,555	128,963	-	128,963	9,920	138,883
18	18,549	392,351	-	392,351	29,611	421,963
19	66,363	2,389,178	-	2,389,178	191,134	2,580,313
20	1,608	328,322	-	328,322	26,266	354,588
21	38,631	706,255	25,289	731,544	57,376	788,920
22	175	3,068	8,025	11,092	853	11,946
23	-	400	-	400	32	432
24	200	50,840	10,565	61,406	4,816	66,222
25	6,714	391,440	-	391,440	31,315	422,755
26	-	-	6,530	6,530	502	7,033
27	15,656	404,996	-	404,996	32,400	437,396
28	-	18,418	-	18,418	1,445	19,862
29	122,767	4,953,710	3,057	4,956,767	388,766	5,345,533
30	13,027	85,402	-	85,402	6,832	92,234
31	-	12,307	-	12,307	985	13,291
32	-	71,042	-	71,042	5,683	76,725
33	-	-	147	147	12	159
34	19,024	396,056	9,231	405,287	30,588	435,875
35	32,541	1,053,864	-	1,053,864	84,309	1,138,174
36	1,745	192,305	-	192,305	14,793	207,097
37	-	12,767	-	12,767	1,021	13,789
38	-	4,907,883	65,793	4,973,676	423,292	4,973,676
39	-	147,699	-	147,699	11,816	159,515
40	31,740	901,078	-	901,078	72,086	973,164
41	21,087	315,141	-	315,141	23,784	338,925
42	-	30,863	-	30,863	2,469	33,332
43	7,359	95,735	-	95,735	7,659	103,394
44	-	118,948	-	118,948	9,150	128,098
45	6,669	171,681	-	171,681	13,206	184,888
46	19,689	172,286	4,130	176,416	13,314	189,731
47	-	8,992	-	8,992	692	9,683
48	14,348	587,462	-	587,462	45,189	632,651
49	2,128	209,955	-	209,955	16,796	226,751
50	-	427,132	-	427,132	34,171	461,303
51	39,314	1,267,389	-	1,267,389	101,391	1,368,781
52	72,440	1,510,421	50,146	1,560,567	117,779	1,678,345
53	19	107,377	-	107,377	8,260	115,637
54	1,934	153,688	-	153,688	12,295	165,983
55	27,218	1,986,404	22,702	2,009,105	151,631	2,160,736
56	1,188	45,103	-	45,103	3,404	48,507
57	163,258	3,664,687	38,552	3,703,239	290,450	3,993,689
58	-	1,544	-	1,544	121	1,665
59	-	291	-	291	23	315
60	176,892	5,505,828	-	5,505,828	440,466	5,946,294
61	-	1,702,879	-	1,702,879	139,011	1,841,890
62	474,368	7,948,366	-	7,948,366	648,846	8,597,212
63	-	1,000	-	1,000	82	1,082
64	-	23,746	-	23,746	1,900	25,646
65	49,831	819,330	-	819,330	66,884	886,215
66	54,003	1,223,291	-	1,223,291	99,860	1,323,151
67	9,016	110,748	-	110,748	9,041	119,789
68	-	322,022	-	322,022	107,341	322,022
69	169,953	4,634,744	-	4,634,744	378,346	5,013,090
70	323,563	6,262,311	-	6,262,311	511,209	6,773,521
71	110,729	2,749,692	-	2,749,692	224,465	2,974,156
72	112,615	2,860,585	-	2,860,585	233,517	3,094,102
73	2,060	122,352	-	122,352	9,788	132,141
74	67,434	933,429	-	933,429	74,674	1,008,103
75	-	1,060,878	-	1,060,878	212,176	1,060,878
76	702	17,806	-	17,806	1,454	19,259
77	12,609	385,435	-	385,435	31,464	416,899
78	-	37,356	-	37,356	3,049	40,406
79	8,451	198,261	-	198,261	16,185	214,445
80	262,242	4,235,307	-	4,235,307	345,739	4,581,046
81	30,741	901,835	-	901,835	73,619	975,454
82	21,958	3,853,304	-	3,853,304	314,555	4,167,859
83	38,400	1,438,347	-	1,438,347	117,416	1,555,763
84	42,323	1,275,926	-	1,275,926	104,157	1,380,083
85	323,777	10,365,320	-	10,365,320	846,149	11,211,468
86	17,199	1,010,602	-	1,010,602	82,498	1,093,100
87	-	4,557,615	-	4,557,615	434,059	4,557,615
88	100	19,371	-	19,371	1,581	20,953
89	7,116	436,885	-	436,885	35,664	472,549
90	-	34,427	-	34,427	2,810	37,237
91	7,823	384,238	-	384,238	31,366	415,604
92	379	7,014	-	7,014	573	7,587
93	30,255	215,524	-	215,524	17,594	233,118
94	-	100,963	-	100,963	8,242	109,205
95	136,664	3,988,786	-	3,988,786	325,615	4,314,401
96	1,355	179,145	-	179,145	14,624	193,769
97	22,858	560,134	-	560,134	45,725	605,860
98	14,187	677,566	-	677,566	55,312	732,877
99	43,119	469,805	-	469,805	38,351	508,156
100	-	14,747	-	14,747	1,204	15,951

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Row	Paid Benefits Current Quarter	Cumulative To Date	Medicaid	Incurred to Date	Current Annual Paid	Estimate of Cumulative Incurred in 12 Months
101	8,467	53,075	-	53,075	4,333	57,408
102	123,781	2,092,948	-	2,092,948	170,853	2,263,801
103	27,812	853,912	-	853,912	69,707	923,619
104	141,550	3,836,615	-	3,836,615	319,718	4,156,332
105	-	2,045	-	2,045	170	2,215
106	128,269	2,738,931	-	2,738,931	228,244	2,967,175
107	28,150	1,350,647	-	1,350,647	112,554	1,463,201
108	33,005	580,449	-	580,449	48,371	628,819
109	-	37,475	-	37,475	3,189	40,664
110	3,078	85,496	-	85,496	7,276	92,772
111	196,453	3,552,794	-	3,552,794	302,365	3,855,159
112	3,361	44,357	-	44,357	3,775	48,132
113	561	152,522	-	152,522	12,981	165,503
114	-	93,596	-	93,596	7,966	101,561
115	5,807	223,054	-	223,054	18,983	242,037
116	218	76,511	-	76,511	6,512	83,023
117	19,517	160,796	-	160,796	13,685	174,480
118	325	7,330	-	7,330	624	7,953
119	-	18,490	-	18,490	1,574	20,064
120	36,573	1,009,559	-	1,009,559	85,920	1,095,478
121	-	-	-	-	-	-
122	-	30,041	-	30,041	2,557	32,598
123	-	116,733	-	116,733	9,935	126,667
124	225	2,007	-	2,007	171	2,178
125	-	200	-	200	17	217
126	-	33,785	-	33,785	2,875	36,660
127	93,878	2,175,609	-	2,175,609	185,158	2,360,768
128	261,168	3,398,800	-	3,398,800	289,260	3,688,059
129	392,170	6,949,133	-	6,949,133	591,416	7,540,549
130	-	-	-	-	-	-
131	2,476	39,451	-	39,451	3,358	42,809
132	-	1,679	-	1,679	143	1,822
133	3,865	50,864	-	50,864	4,329	55,193
134	-	69,120	-	69,120	5,883	75,002
135	-	1,938	-	1,938	165	2,103
136	442,136	6,458,246	-	6,458,246	549,638	7,007,884
137	849	289,751	-	289,751	24,660	314,411
138	-	801	-	801	68	869
139	26,321	304,799	-	304,799	26,504	331,303
140	9,707	470,415	-	470,415	40,906	511,320
141	-	27,675	-	27,675	2,407	30,081
142	306	189,528	-	189,528	16,481	206,009
143	-	10,043	-	10,043	873	10,916
144	300	4,297	-	4,297	374	4,670
145	1,620	147,006	-	147,006	12,783	159,789
146	69,955	1,124,924	-	1,124,924	97,819	1,222,744
147	130	140,302	-	140,302	12,200	152,502
148	-	3,857	-	3,857	335	4,192
149	-	21,035	-	21,035	2,003	21,035
150	-	-	-	-	-	-
151	16,105	541,291	-	541,291	47,069	588,360
152	52,643	642,348	-	642,348	55,856	698,204
153	-	1,510	-	1,510	131	1,641
154	39,609	1,049,482	-	1,049,482	91,259	1,140,741
155	9,780	222,687	-	222,687	19,364	242,051
156	1,366	349,483	-	349,483	30,390	379,872
157	1,904	367,580	-	367,580	31,963	399,543
158	136,697	621,844	-	621,844	54,073	675,917
159	-	2,127,253	-	2,127,253	567,267	2,127,253
160	24,192	2,292,788	-	2,292,788	199,373	2,492,160
161	-	5,291	-	5,291	460	5,751
162	1,538	95,425	-	95,425	8,298	103,723
163	-	34,928	-	34,928	3,037	37,965
164	-	42,943	-	42,943	3,734	46,677
165	-	9,033	-	9,033	786	9,819
166	31,668	1,349,458	-	1,349,458	119,952	1,469,409
167	-	29,397	-	29,397	2,613	32,010
168	1,143	42,485	-	42,485	3,776	46,262
169	-	38,344	-	38,344	3,408	41,752
170	16,826	6,647,587	-	6,647,587	604,326	6,647,587
171	-	17,647	-	17,647	1,569	19,215
172	-	1,104	-	1,104	98	1,202
173	-	69,916	-	69,916	6,215	76,131
174	-	904,976	-	904,976	190,521	904,976
175	-	54,735	-	54,735	27,367	54,735
176	406,942	4,274,401	-	4,274,401	388,582	4,662,983
177	410	14,228	-	14,228	1,293	15,521
178	963	3,688	-	3,688	335	4,024
179	423,784	3,090,182	-	3,090,182	280,926	3,371,108
180	652	10,405	-	10,405	946	11,350
181	72,485	794,820	-	794,820	72,256	867,076
182	-	42,145	-	42,145	3,831	45,977
183	25,301	215,715	-	215,715	19,610	235,326
184	-	1,690	-	1,690	154	1,844
185	-	-	-	-	-	-
186	356,565	8,459,948	-	8,459,948	769,086	9,229,034
187	-	564,068	-	564,068	51,279	615,347
188	-	145,527	-	145,527	13,230	158,757
189	64,886	1,051,028	-	1,051,028	95,548	1,146,576
190	-	77,349	-	77,349	7,032	84,380
191	23,919	841,397	-	841,397	76,491	917,888
192	-	3,597	-	3,597	327	3,924
193	-	3,542	-	3,542	330	3,872
194	26,619	792,760	-	792,760	73,745	866,505
195	-	-	-	-	-	-
196	-	13,751	-	13,751	1,279	15,030
197	-	1,553,019	-	1,553,019	310,604	1,553,019
198	-	105	-	105	10	115
199	-	6,177	-	6,177	575	6,752
200	1,390	73,566	-	73,566	6,843	80,409

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Row	Paid Benefits Current Quarter	Cumulative To Date	Medicaid	Incurred to Date	Current Annual Paid	Estimate of Cumulative Incurred in 12 Months
201	1,827	36,599	-	36,599	3,405	40,003
202	-	323,751	-	323,751	44,655	323,751
203	267	30,870	-	30,870	2,872	33,742
204	9,910	711,424	-	711,424	66,179	777,603
205	332	55,156	-	55,156	5,131	60,286
206	16,292	308,146	-	308,146	28,665	336,811
207	5,963	8,464	-	8,464	787	9,251
208	46,380	995,633	-	995,633	92,617	1,088,250
209	-	37,295	-	37,295	3,469	40,764
210	848	135,973	-	135,973	12,649	148,621
211	61,233	1,323,174	-	1,323,174	123,086	1,446,260
212	4,653	549,901	-	549,901	51,154	601,054
213	13,170	1,163,120	-	1,163,120	108,197	1,271,318
214	-	280,182	-	280,182	37,358	280,182
215	289	8,864	-	8,864	825	9,689
216	110,032	1,998,042	-	1,998,042	185,864	2,183,907
217	-	735,593	-	735,593	68,427	804,020
218	-	11,407	-	11,407	1,086	12,494
219	46,128	1,431,522	-	1,431,522	136,335	1,567,857
220	139	16,348	-	16,348	1,557	17,904
221	-	4,583,832	-	4,583,832	591,462	4,583,832
222	5,295	520,254	-	520,254	49,548	569,802
223	-	10,956	-	10,956	1,043	12,000
224	6,388	35,934	-	35,934	3,422	39,357
225	5,977	56,194	-	56,194	5,352	61,545
226	132,165	4,575,879	-	4,575,879	435,798	5,011,676
227	65	10,288	-	10,288	980	11,268
228	-	101,934	-	101,934	9,708	111,642
229	16,982	693,705	-	693,705	66,067	759,773
230	-	37,065	-	37,065	3,530	40,595
231	768	14,884	-	14,884	1,418	16,302
232	30,541	247,104	-	247,104	23,534	270,638
233	-	-	-	-	-	-
234	5,665	172,473	-	172,473	16,426	188,899
235	9,381	433,906	-	433,906	41,324	475,230
236	-	221	-	221	21	242
237	-	7,821,299	-	7,821,299	744,886	8,566,185
238	-	-	-	-	-	-
239	-	17,350	-	17,350	1,693	19,042
240	-	10,444	-	10,444	1,019	11,463
241	14,981	334,404	-	334,404	32,625	367,028
242	1,464,158	4,626,568	-	4,626,568	462,657	4,626,568
243	57,941	1,289,587	-	1,289,587	125,813	1,415,400
244	6,511	545,775	-	545,775	53,246	599,021
245	88,268	2,041,873	-	2,041,873	199,207	2,241,080
246	-	3,496	-	3,496	341	3,837
247	4,275	207,747	-	207,747	20,268	228,015
248	-	5,832	-	5,832	569	6,401
249	2,590	40,944	-	40,944	3,995	44,939
250	239,749	3,956,906	-	3,956,906	386,040	4,342,945
251	44,609	1,363,376	-	1,363,376	133,012	1,496,389
252	39,768	1,092,414	-	1,092,414	106,577	1,198,991
253	10,961	153,075	-	153,075	14,934	168,010
254	-	14,973	-	14,973	1,461	16,434
255	30,232	635,330	-	635,330	61,983	697,314
256	-	-	-	-	-	-
257	-	167,134	-	167,134	51,426	167,134
258	-	91,569	-	91,569	9,157	100,725
259	59,737	1,302,256	-	1,302,256	130,226	1,432,481
260	-	4,662	-	4,662	466	5,128
261	78,427	1,246,269	-	1,246,269	124,627	1,370,896
262	-	6,000	-	6,000	600	6,600
263	30,726	172,343	-	172,343	17,234	189,577
264	-	2,708	-	2,708	271	2,979
265	19,312	95,640	-	95,640	9,564	105,204
266	-	4,184	-	4,184	418	4,602
267	-	16,019	-	16,019	1,602	17,621
268	2,065	348,310	-	348,310	34,831	383,141
269	-	54,005	-	54,005	5,400	59,405
270	9,076	68,261	-	68,261	6,826	75,087
271	183,980	3,812,122	-	3,812,122	381,212	4,193,334
272	62,607	2,359,054	-	2,359,054	235,905	2,594,959
273	38,992	632,493	-	632,493	63,249	695,742
274	21,074	438,192	-	438,192	43,819	482,011
275	55,527	1,032,386	-	1,032,386	103,239	1,135,624
276	48,898	1,432,812	-	1,432,812	143,281	1,576,094
277	25,479	1,152,933	-	1,152,933	115,293	1,268,227
278	18,990	312,304	-	312,304	31,230	343,534
279	-	825	-	825	83	908
280	1,045	8,445	-	8,445	845	9,290
281	39,806	698,823	-	698,823	69,882	768,705
282	24,497	643,883	-	643,883	64,388	708,272
283	100	222,602	-	222,602	22,260	244,862
284	29,371	1,335,775	-	1,335,775	137,003	1,472,778
285	-	103,473	-	103,473	10,613	114,086
286	-	-	-	-	-	-
287	1,304	7,225	-	7,225	741	7,966
288	10,881	34,191	-	34,191	3,507	37,698
289	515	142,021	-	142,021	14,566	156,588
290	964	11,921	-	11,921	1,223	13,143
291	181,584	6,096,685	-	6,096,685	625,301	6,721,986
292	-	6,555	-	6,555	672	7,227
293	17,228	712,656	-	712,656	73,093	785,749
294	1,135	45,120	-	45,120	4,628	49,748
295	-	6,677,457	-	6,677,457	1,068,393	6,677,457
296	318,183	2,335,277	-	2,335,277	259,475	2,335,277
297	13,889	454,859	-	454,859	46,652	501,511
298	25,254	282,641	-	282,641	28,989	311,630
299	25,180	778,900	-	778,900	79,887	858,788
300	-	-	-	-	-	-

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Row	Paid Benefits Current Quarter	Cumulative To Date	Medicaid	Incurred to Date	Current Annual Paid	Estimate of Cumulative Incurred in 12 Months
301	25,791	1,053,386	-	1,053,386	108,040	1,161,426
302	175	782	-	782	80	862
303	2,369	43,330	-	43,330	4,444	47,774
304	-	122	-	122	13	135
305	-	-	-	-	-	-
306	-	8,895	-	8,895	912	9,807
307	-	1,436	-	1,436	147	1,583
308	2,012	15,765	-	15,765	1,617	17,382
309	25,816	830,923	-	830,923	85,223	916,146
310	-	237,155	-	237,155	24,324	261,478
311	-	2,653	-	2,653	272	2,925
312	1,165	79,265	-	79,265	8,130	87,395
313	105,309	1,334,623	-	1,334,623	136,884	1,471,508
314	331	46,623	-	46,623	4,782	51,405
315	2,450	506,566	-	506,566	53,323	559,889
316	16,712	584,088	-	584,088	61,483	645,571
317	43,094	747,390	-	747,390	78,673	826,063
318	-	10,183	-	10,183	1,072	11,254
319	6,253	153,460	-	153,460	16,154	169,613
320	18,835	443,587	-	443,587	46,693	490,280
321	219,094	4,907,795	-	4,907,795	516,610	5,424,405
322	19,880	689,889	-	689,889	72,620	762,509
323	-	92,866	-	92,866	9,775	102,641
324	-	1,923	-	1,923	202	2,125
325	-	30,463	-	30,463	3,207	33,669
326	12,294	668,938	-	668,938	70,414	739,352
327	2,918	27,312	-	27,312	2,875	30,187
328	-	448,696	-	448,696	47,231	495,927
329	-	-	-	-	-	-
330	1,685	107,381	-	107,381	11,303	118,684
331	-	38,207	-	38,207	4,131	42,338
332	70,568	336,410	-	336,410	36,369	372,778
333	2,611	37,412	-	37,412	4,044	41,456
334	133,755	2,395,814	-	2,395,814	259,007	2,654,821
335	15,926	107,980	-	107,980	11,674	119,654
336	26,004	1,160,955	-	1,160,955	125,509	1,286,464
337	2,350	328,246	-	328,246	35,486	363,733
338	-	3,357	-	3,357	363	3,720
339	-	42,938	-	42,938	4,642	47,580
340	198	79,514	-	79,514	8,596	88,110
341	-	2,755	-	2,755	298	3,053
342	-	23,252	-	23,252	2,514	25,766
343	20	6,335	-	6,335	685	7,020
344	-	1,081,327	-	1,081,327	227,648	1,081,327
345	150	18,221	-	18,221	1,970	20,191
346	670	125,033	-	125,033	13,517	138,550
347	122,199	2,958,039	-	2,958,039	319,788	3,277,827
348	600	63,602	-	63,602	6,876	70,478
349	32,384	333,295	-	333,295	36,032	369,327
350	96,130	3,382,152	-	3,382,152	365,638	3,747,790
351	8,550	436,938	-	436,938	48,549	485,487
352	-	-	-	-	-	-
353	10,003	129,659	-	129,659	14,407	144,065
354	-	1,175,103	-	1,175,103	156,680	1,175,103
355	-	26,703	-	26,703	2,967	29,670
356	-	7,866	-	7,866	874	8,740
357	86,609	1,507,597	-	1,507,597	167,511	1,675,108
358	6,909	229,273	-	229,273	25,475	254,747
359	505	1,387,786	-	1,387,786	154,198	1,541,985
360	-	903	-	903	100	1,003
361	-	3,328	-	3,328	370	3,698
362	81,497	498,140	-	498,140	55,349	553,489
363	13,585	176,146	-	176,146	19,572	195,718
364	177,983	1,356,826	-	1,356,826	150,758	1,507,584
365	7,146	218,737	-	218,737	24,304	243,041
366	63,328	580,241	-	580,241	64,471	644,712
367	125,406	2,291,568	-	2,291,568	254,619	2,546,187
368	72,353	1,116,712	-	1,116,712	124,079	1,240,791
369	-	-	-	-	-	-
370	-	62,436	-	62,436	7,136	69,572
371	6,027	87,170	-	87,170	9,962	97,132
372	230	5,550	-	5,550	634	6,184
373	41,695	86,923	-	86,923	9,934	96,857
374	5,857	88,649	-	88,649	10,131	98,780
375	-	5,905	-	5,905	675	6,580
376	3,105	137,191	-	137,191	15,679	152,870
377	4,758	263,343	-	263,343	30,096	293,440
378	-	21,037	-	21,037	2,404	23,441
379	114	1,358	-	1,358	155	1,513
380	3,225	91,419	-	91,419	10,448	101,867
381	6,048	75,203	-	75,203	8,595	83,798
382	1,598	52,794	-	52,794	6,034	58,827
383	349,606	4,455,052	-	4,455,052	509,149	4,964,201
384	6,336	307,014	-	307,014	35,087	342,102
385	20,000	252,779	-	252,779	28,889	281,668
386	71,799	1,841,836	-	1,841,836	210,496	2,052,331
387	13,865	220,141	-	220,141	25,159	245,300
388	3,336	42,721	-	42,721	4,882	47,603
389	28,376	734,420	-	734,420	83,934	818,353
390	31,168	379,658	-	379,658	43,390	423,048
391	-	-	-	-	-	-
392	28,027	169,413	-	169,413	19,361	188,774
393	71,597	2,352,976	-	2,352,976	268,912	2,621,888
394	421,651	6,362,277	-	6,362,277	727,117	7,089,395
395	135,366	2,842,400	-	2,842,400	324,846	3,167,246
396	1,836	61,068	-	61,068	6,979	68,048
397	3,898	46,779	-	46,779	5,346	52,126
398	371	24,807	-	24,807	2,835	27,642
399	15,280	416,809	-	416,809	47,635	464,444
400	-	187	-	187	21	209

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401	237,878	4,784,021	-	4,784,021	546,745	5,330,767
402	4,770	245,515	-	245,515	28,059	273,574
403	-	8,575	-	8,575	980	9,555
404	-	42,725	-	42,725	5,026	47,751
405	-	20	-	20	2	22
406	-	22,110	-	22,110	2,601	24,711
407	1,447	272,017	-	272,017	32,002	304,018
408	-	-	-	-	-	-
409	483	69,196	-	69,196	8,141	77,337
410	1,325	191,435	-	191,435	22,522	213,957
411	15,813	56,987	-	56,987	6,704	63,692
412	-	162,123	-	162,123	19,073	181,196
413	419	6,099	-	6,099	718	6,817
414	956	110,642	-	110,642	13,017	123,658
415	7,920	49,153	-	49,153	5,783	54,935
416	-	89	-	89	11	100
417	7,857	7,975	-	7,975	938	8,913
418	178,906	7,103,674	-	7,103,674	835,726	7,939,401
419	107	11,088	-	11,088	1,304	12,392
420	-	-	-	-	-	-
421	-	2,967	-	2,967	349	3,316
422	531	18,526	-	18,526	2,179	20,705
423	655	77,213	-	77,213	9,084	86,297
424	28,131	130,112	-	130,112	15,307	145,419
425	10,671	251,503	-	251,503	29,589	281,092
426	154,654	3,893,609	-	3,893,609	471,953	4,365,562
427	90,522	3,433,807	-	3,433,807	416,219	3,850,026
428	35,409	575,382	-	575,382	69,743	645,126
429	16,804	949,325	-	949,325	115,070	1,064,395
430	-	-	-	-	-	-
431	-	16,770	-	16,770	2,033	18,803
432	-	61,720	-	61,720	61,720	61,720
433	6,997	94,225	-	94,225	11,421	105,647
434	8,517	90,921	-	90,921	11,021	101,941
435	11,888	500,955	-	500,955	60,722	561,677
436	36,198	933,910	-	933,910	113,201	1,047,111
437	-	72,264	-	72,264	8,759	81,024
438	13,383	21,277	-	21,277	2,579	23,856
439	7,608	168,084	-	168,084	20,374	188,458
440	5,284	161,909	-	161,909	19,625	181,534
441	7,216	472,375	-	472,375	59,047	531,422
442	95,982	1,859,328	-	1,859,328	232,416	2,091,744
443	1,395	79,756	-	79,756	9,970	89,726
444	370	9,616	-	9,616	1,202	10,818
445	159,018	3,329,482	-	3,329,482	416,185	3,745,667
446	52,582	802,285	-	802,285	100,286	902,571
447	-	71,667	-	71,667	8,958	80,625
448	893	2,546	-	2,546	318	2,864
449	260	116,896	-	116,896	14,612	131,508
450	85,901	2,452,761	-	2,452,761	306,595	2,759,356
451	-	23,122	-	23,122	2,890	26,012
452	1,935	496,017	-	496,017	62,002	558,019
453	-	11,375	-	11,375	1,422	12,797
454	-	7,418	-	7,418	927	8,346
455	106,298	1,436,833	-	1,436,833	179,604	1,616,437
456	13,488	86,086	-	86,086	10,761	96,846
457	43,335	739,858	-	739,858	92,482	832,340
458	-	-	-	-	-	-
459	9,000	187,229	-	187,229	23,404	210,633
460	2,860	41,058	-	41,058	5,298	46,356
461	-	3,830	-	3,830	494	4,324
462	-	63,768	-	63,768	8,228	71,996
463	-	5,157	-	5,157	665	5,823
464	178,906	5,789,206	-	5,789,206	746,994	6,536,200
465	419	29,985	-	29,985	3,869	33,854
466	-	4,649	-	4,649	3,720	4,649
467	20,900	571,503	-	571,503	73,742	645,245
468	2,833	173,084	-	173,084	22,333	195,417
469	-	4,970	-	4,970	641	5,611
470	950	24,771	-	24,771	3,196	27,967
471	693,048	5,375,867	-	5,375,867	693,660	6,069,527
472	-	141,967	-	141,967	18,318	160,286
473	18,115	637,118	-	637,118	82,209	719,327
474	2,746	30,808	-	30,808	3,975	34,784
475	96,919	1,326,782	-	1,326,782	171,198	1,497,980
476	251	3,360	-	3,360	434	3,794
477	996	32,131	-	32,131	4,146	36,277
478	2,152	64,783	-	64,783	8,359	73,142
479	2,280	98,373	-	98,373	12,693	111,067
480	4,160	60,645	-	60,645	7,825	68,470
481	12,107	721,650	-	721,650	93,116	814,766
482	2,389	3,921	-	3,921	506	4,427
483	-	2,028	-	2,028	262	2,290
484	-	1,524	-	1,524	197	1,721
485	-	3,541	-	3,541	457	3,998
486	451	16,875	-	16,875	2,177	19,052
487	-	10,239	-	10,239	1,321	11,560
488	-	25,477	-	25,477	3,287	28,764
489	-	2,279	-	2,279	304	2,583
490	11,187	261,346	-	261,346	34,846	296,192
491	500,563	4,245,250	-	4,245,250	566,033	4,811,283
492	-	-	-	-	-	-
493	6,214	264,637	-	264,637	35,285	299,922
494	-	-	-	-	-	-
495	-	-	-	-	-	-
496	-	19,230	-	19,230	2,564	21,794
497	8,526	230,994	-	230,994	30,799	261,793
498	-	4,077,875	-	4,077,875	709,196	4,077,875
499	69,965	1,068,140	-	1,068,140	142,419	1,210,559
500	2,462	55,310	-	55,310	7,375	62,684

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Row	Paid Benefits Current Quarter	Cumulative To Date	Medicaid	Incurred to Date	Current Annual Paid	Estimate of Cumulative Incurred in 12 Months
501	-	-	-	-	-	-
502	41,199	630,259	-	630,259	84,035	714,294
503	-	-	-	-	-	-
504	-	23,712	-	23,712	3,162	26,874
505	17,957	301,963	-	301,963	40,262	342,224
506	-	11,583	-	11,583	1,598	13,181
507	12,440	1,063,208	-	1,063,208	146,649	1,209,858
508	-	70	-	70	10	80
509	-	6,008	-	6,008	829	6,837
510	36,572	733,857	-	733,857	101,222	835,079
511	1,782	73,394	-	73,394	10,123	83,518
512	2,400	74,755	-	74,755	10,311	85,066
513	168,934	3,645,221	-	3,645,221	502,789	4,148,010
514	1,400	17,410	-	17,410	2,401	19,811
515	2,295	60,819	-	60,819	8,389	69,208
516	20,917	449,268	-	449,268	61,968	511,236
517	2,985	174,721	-	174,721	24,960	199,681
518	-	-	-	-	-	-
519	14,519	493,424	-	493,424	70,489	563,913
520	5,980	111,158	-	111,158	15,880	127,038
521	4,876	152,009	-	152,009	21,716	173,724
522	160	195,709	-	195,709	27,958	223,667
523	210	92,201	-	92,201	13,172	105,373
524	219,832	2,246,650	-	2,246,650	320,950	2,567,600
525	38,575	524,785	-	524,785	74,969	599,755
526	-	5,577	-	5,577	797	6,373
527	-	1,904	-	1,904	272	2,176
528	-	17,838	-	17,838	2,548	20,387
529	149,179	3,029,776	-	3,029,776	432,825	3,462,601
530	-	3,893,544	-	3,893,544	556,221	4,449,765
531	-	43,470	-	43,470	6,210	49,680
532	8,352	104,988	-	104,988	15,554	120,542
533	63,787	1,004,203	-	1,004,203	148,771	1,152,974
534	20,878	424,800	-	424,800	62,933	487,733
535	2,402	48,665	-	48,665	7,210	55,875
536	-	1,055	-	1,055	156	1,211
537	22,586	159,074	-	159,074	23,566	182,640
538	99,756	2,827,579	-	2,827,579	418,901	3,246,479
539	14,337	676,787	-	676,787	100,265	777,052
540	-	1,178,386	-	1,178,386	294,596	1,472,982
541	18,027	880,748	-	880,748	130,481	1,011,229
542	21,156	438,659	-	438,659	64,987	503,646
543	-	28,729	-	28,729	4,256	32,985
544	732	20,608	-	20,608	3,053	23,660
545	6,918	38,502	-	38,502	5,704	44,206
546	-	7,010	-	7,010	1,039	8,049
547	615	10,655	-	10,655	1,639	12,294
548	4,027	334,838	-	334,838	51,514	386,352
549	-	-	-	-	-	-
550	14,815	266,274	-	266,274	40,965	307,239
551	36,374	229,223	-	229,223	35,265	264,488
552	6,500	346,936	-	346,936	53,375	400,310
553	2,694	82,542	-	82,542	12,699	95,241
554	54,684	1,329,329	-	1,329,329	204,512	1,533,842
555	-	19,974	-	19,974	3,073	23,047
556	6,353	48,500	-	48,500	7,462	55,961
557	37,922	929,365	-	929,365	142,979	1,072,344
558	2,610	7,572	-	7,572	1,165	8,737
559	1,964	10,054	-	10,054	1,547	11,600
560	-	24,608	-	24,608	3,786	28,394
561	-	491,216	-	491,216	196,486	687,702
562	90,596	1,638,496	-	1,638,496	252,076	1,890,572
563	-	11,289	-	11,289	1,737	13,025
564	-	1,670	-	1,670	257	1,927
565	-	-	-	-	-	-
566	-	3,036	-	3,036	486	3,522
567	-	2,558	-	2,558	409	2,968
568	41,803	140,397	-	140,397	22,463	162,860
569	14,266	66,991	-	66,991	10,719	77,710
570	43,537	342,817	-	342,817	54,851	397,667
571	5,566	332,670	-	332,670	53,227	385,897
572	38,312	1,340,473	-	1,340,473	214,476	1,554,948
573	27,826	170,882	-	170,882	27,341	198,223
574	37,423	1,299,575	-	1,299,575	207,932	1,507,507
575	39,074	780,166	-	780,166	124,827	904,993
576	-	229	-	229	37	266
577	172,150	2,906,246	-	2,906,246	464,999	3,371,245
578	21,409	575,369	-	575,369	92,059	667,428
579	-	-	-	-	-	-
580	14,420	380,702	-	380,702	60,912	441,614
581	5,036	141,415	-	141,415	22,626	164,041
582	1,521	17,408	-	17,408	2,785	20,194
583	-	13,056	-	13,056	2,089	15,145
584	288,384	3,722,301	-	3,722,301	595,568	4,317,869
585	-	257	-	257	41	298
586	372,640	3,451,953	-	3,451,953	575,325	4,027,278
587	-	-	-	-	-	-
588	-	7,656	-	7,656	1,276	8,932
589	-	335	-	335	56	391
590	2,179	322,071	-	322,071	53,678	375,749
591	61,844	876,089	-	876,089	146,015	1,022,104
592	6,160	187,367	-	187,367	31,228	218,595
593	178,906	4,451,686	-	4,451,686	741,948	5,193,634
594	-	-	-	-	-	-
595	1,872	34,071	-	34,071	5,679	39,750
596	2,731	6,910	-	6,910	1,152	8,061
597	27,057	595,734	-	595,734	99,289	695,023
598	26,345	547,922	-	547,922	91,320	639,243
599	7,473	388,187	-	388,187	64,698	452,885
600	27,685	444,455	-	444,455	74,076	518,531

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Row	Paid Benefits Current Quarter	Cumulative To Date	Medicaid	Incurred to Date	Current Annual Paid	Estimate of Cumulative Incurred in 12 Months
601	26,762	369,788	-	369,788	61,631	431,420
602	2,300	18,370	-	18,370	3,062	21,432
603	4,888	131,904	-	131,904	21,984	153,888
604	-	-	-	-	-	-
605	21,357	60,141	-	60,141	10,459	70,600
606	706	48,340	-	48,340	8,407	56,747
607	7,761	376,479	-	376,479	65,475	441,954
608	-	398,781	-	398,781	69,353	468,134
609	25	9,897	-	9,897	1,721	11,618
610	-	464	-	464	81	545
611	203	74,327	-	74,327	12,926	87,253
612	-	-	-	-	-	-
613	-	1,286,793	-	1,286,793	257,359	1,286,793
614	27,603	373,945	-	373,945	65,034	438,979
615	36,711	508,969	-	508,969	88,516	597,485
616	79,505	454,494	-	454,494	79,042	533,536
617	-	13,540	-	13,540	2,355	15,895
618	4,230	81,485	-	81,485	14,171	95,656
619	16,573	495,802	-	495,802	86,226	582,028
620	637	54,998	-	54,998	9,565	64,563
621	62,980	1,197,342	-	1,197,342	208,233	1,405,575
622	17,148	239,887	-	239,887	41,719	281,606
623	-	6,784	-	6,784	1,180	7,964
624	6,199	102,879	-	102,879	17,892	120,771
625	43,882	607,814	-	607,814	105,707	713,521
626	48,615	653,113	-	653,113	113,585	766,697
627	23,166	663,190	-	663,190	115,337	778,527
628	-	20,602	-	20,602	3,583	24,186
629	117,856	2,218,625	-	2,218,625	385,848	2,604,473
630	-	-	-	-	-	-
631	18,807	276,007	-	276,007	50,183	326,190
632	58,253	871,177	-	871,177	158,396	1,029,573
633	-	1,407	-	1,407	256	1,663
634	-	15,148	-	15,148	2,754	17,902
635	168	245,278	-	245,278	44,596	289,874
636	4,285	32,070	-	32,070	5,831	37,901
637	20,598	369,887	-	369,887	67,252	437,139
638	4,830	103,267	-	103,267	18,776	122,043
639	4,798	28,246	-	28,246	5,136	33,382
640	-	1,077	-	1,077	205	1,282
641	-	250	-	250	48	298
642	-	139	-	139	26	166
643	-	130	-	130	25	155
644	5,866	124,053	-	124,053	23,629	147,682
645	18,832	272,433	-	272,433	51,892	324,325
646	-	-	-	-	-	-
647	13,727	518,872	-	518,872	98,833	617,705
648	-	18,175	-	18,175	3,462	21,637
649	-	4,337	-	4,337	826	5,163
650	62,736	793,705	-	793,705	151,182	944,887
651	11,444	69,069	-	69,069	13,156	82,225
652	-	57,583	-	57,583	10,968	68,551
653	-	-	-	-	-	-
654	8,253	197,880	-	197,880	37,691	235,572
655	221,592	2,638,039	-	2,638,039	502,484	3,140,522
656	178,906	4,573,162	-	4,573,162	871,079	5,444,241
657	-	-	-	-	-	-
658	24,374	1,105,682	-	1,105,682	210,606	1,316,288
659	193,994	3,840,444	-	3,840,444	731,513	4,571,958
660	-	5,363	-	5,363	1,021	6,384
661	13,120	169,808	-	169,808	32,344	202,152
662	-	-	-	-	-	-
663	-	10,220	-	10,220	1,947	12,166
664	138,467	715,711	-	715,711	136,326	852,037
665	230,883	1,935,948	-	1,935,948	368,752	2,304,699
666	1,614,345	7,002,268	-	7,002,268	1,333,765	8,336,034
667	-	36,417	-	36,417	6,936	43,353
668	12,777	17,066	-	17,066	3,251	20,317
669	-	1,848	-	1,848	352	2,199
670	71,896	1,073,384	-	1,073,384	204,454	1,277,839
671	-	90,261	-	90,261	17,193	107,454
672	6,247	218,898	-	218,898	41,695	260,593
673	5,236	313,891	-	313,891	59,789	373,680
674	27,788	405,124	-	405,124	77,166	482,291
675	1,427	24,940	-	24,940	4,750	29,690
676	1,009	7,333	-	7,333	1,397	8,729
677	81,488	1,096,979	-	1,096,979	208,948	1,305,927
678	5,791	372,502	-	372,502	70,953	443,455
679	1,791	27,167	-	27,167	5,175	32,342
680	7,911	118,575	-	118,575	22,586	141,160
681	262,572	2,090,791	-	2,090,791	418,158	2,508,950
682	11,420	59,831	-	59,831	11,966	71,797
683	359,487	2,944,113	-	2,944,113	588,823	3,532,935
684	-	12,593	-	12,593	2,519	15,112
685	25,733	533,798	-	533,798	106,760	640,558
686	-	7,729	-	7,729	1,546	9,274
687	26,449	261,133	-	261,133	52,227	313,359
688	2,930	22,962	-	22,962	4,592	27,555
689	-	17,851	-	17,851	3,570	21,421
690	-	232,599	-	232,599	46,520	279,118
691	25,165	179,265	-	179,265	35,853	215,118
692	800	38,404	-	38,404	7,681	46,085
693	-	319,471	-	319,471	63,894	383,366
694	156,445	2,993,487	-	2,993,487	598,697	3,592,184
695	1,184	24,922	-	24,922	4,984	29,907
696	13,021	88,850	-	88,850	17,770	106,620
697	-	10,249	-	10,249	2,050	12,299
698	29,397	622,488	-	622,488	124,498	746,986
699	510	3,625	-	3,625	725	4,350
700	-	-	-	-	-	-

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Row	Paid Benefits Current Quarter	Cumulative To Date	Medicaid	Incurred to Date	Current Annual Paid	Estimate of Cumulative Incurred in 12 Months
701	40,059	469,030	-	469,030	93,806	562,836
702	34,952	537,849	-	537,849	107,570	645,418
703	21,525	30,705	-	30,705	6,141	36,846
704	20	10,255	-	10,255	2,051	12,306
705	-	438	-	438	88	525
706	7,444	736,519	-	736,519	147,304	883,823
707	35,664	670,284	-	670,284	134,057	804,341
708	37,895	534,204	-	534,204	106,841	641,045
709	-	316	-	316	63	379
710	21,494	378,805	-	378,805	75,761	454,566
711	25,986	789,438	-	789,438	166,197	955,636
712	-	424	-	424	89	513
713	-	1,172,347	-	1,172,347	246,810	1,419,157
714	3,122	28,708	-	28,708	6,044	34,752
715	119,820	2,085,151	-	2,085,151	438,979	2,524,130
716	12,038	45,576	-	45,576	9,595	55,171
717	21,029	34,279	-	34,279	7,217	41,495
718	55,783	309,738	-	309,738	65,208	374,946
719	3,280	75,460	-	75,460	15,886	91,346
720	4,347	113,060	-	113,060	23,802	136,862
721	193,858	733,236	-	733,236	154,365	887,602
722	489	7,167	-	7,167	1,509	8,676
723	93,020	2,620,858	-	2,620,858	551,760	3,172,618
724	13,550	103,493	-	103,493	21,788	125,281
725	7,840	109,412	-	109,412	23,034	132,446
726	347	3,266	-	3,266	688	3,953
727	40,917	467,450	-	467,450	98,411	565,860
728	-	-	-	-	-	-
729	25,830	567,663	-	567,663	119,508	687,171
730	3,289	40,246	-	40,246	8,473	48,719
731	-	73,272	-	73,272	15,426	88,698
732	151,234	1,502,340	-	1,502,340	316,282	1,818,622
733	7,203	127,961	-	127,961	26,939	154,900
734	105,375	602,626	-	602,626	133,917	736,543
735	362	6,953	-	6,953	1,545	8,498
736	-	-	-	-	-	-
737	4,478	81,730	-	81,730	18,162	99,893
738	-	250,717	-	250,717	55,715	306,432
739	4,506	9,469	-	9,469	2,104	11,574
740	52,513	653,742	-	653,742	145,276	799,017
741	-	1,118	-	1,118	248	1,367
742	50,392	442,797	-	442,797	98,399	541,197
743	-	15	-	15	3	18
744	202,726	4,113,211	-	4,113,211	914,047	5,027,258
745	60,127	331,229	-	331,229	73,606	404,835
746	-	12,294	-	12,294	2,732	15,026
747	861	96,640	-	96,640	22,739	119,378
748	-	860	-	860	202	1,062
749	31,377	591,681	-	591,681	139,219	730,900
750	15,754	149,552	-	149,552	35,189	184,740
751	-	13,261	-	13,261	3,120	16,381
752	-	2,914	-	2,914	686	3,600
753	-	4,239	-	4,239	998	5,237
754	35	805	-	805	189	994
755	-	9,580	-	9,580	2,254	11,835
756	-	1,407	-	1,407	331	1,738
757	18,274	252,087	-	252,087	59,315	311,402
758	-	-	-	-	-	-
759	-	1,927	-	1,927	454	2,381
760	8,470	83,994	-	83,994	19,763	103,758
761	735	29,791	-	29,791	7,010	36,800
762	11	76	-	76	18	94
763	9,362	74,238	-	74,238	17,468	91,706
764	-	-	-	-	-	-
765	-	-	-	-	-	-
766	287,096	2,956,295	-	2,956,295	695,599	3,651,893
767	184	51,150	-	51,150	12,035	63,185
768	8,452	114,488	-	114,488	26,938	141,426
769	-	-	-	-	-	-
770	72,523	569,874	-	569,874	134,088	703,962
771	140,593	645,894	-	645,894	151,975	797,869
772	-	-	-	-	-	-
773	156,411	1,587,135	-	1,587,135	373,444	1,960,579
774	27,226	302,292	-	302,292	71,127	373,419
775	4,178	49,524	-	49,524	11,653	61,176
776	1,306	2,064	-	2,064	486	2,550
777	22,443	369,872	-	369,872	87,029	456,900
778	20,281	65,256	-	65,256	15,354	80,610
779	12,087	614,900	-	614,900	144,682	759,582
780	984	43,137	-	43,137	10,784	53,922
781	64,064	256,254	-	256,254	64,064	320,318
782	-	17,351	-	17,351	4,338	21,689
783	12,600	29,420	-	29,420	7,355	36,775
784	-	135	-	135	34	169
785	780	17,440	-	17,440	4,360	21,800
786	-	573	-	573	143	716
787	1,597	11,380	-	11,380	2,845	14,225
788	-	3,334	-	3,334	834	4,168
789	-	7,925	-	7,925	1,981	9,906
790	22,395	169,787	-	169,787	42,447	212,233
791	140,399	1,531,746	-	1,531,746	382,937	1,914,683
792	1,031	12,105	-	12,105	3,026	15,131
793	15,034	167,375	-	167,375	41,844	209,219
794	17,272	82,642	-	82,642	20,660	103,302
795	-	5,500	-	5,500	1,375	6,875
796	-	19,195	-	19,195	4,799	23,993
797	34,180	174,240	-	174,240	43,560	217,800
798	-	15,942	-	15,942	31,884	15,942
799	-	-	-	-	-	-
800	-	-	-	-	-	-

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Row	Paid Benefits Current Quarter	Cumulative To Date	Medicaid	Incurred to Date	Current Annual Paid	Estimate of Cumulative Incurred in 12 Months
801	-	-	-	-	-	-
802	28,320	296,886	-	296,886	74,222	371,108
803	26,574	254,719	-	254,719	63,680	318,399
804	2,969	64,507	-	64,507	16,127	80,634
805	-	163	-	163	41	203
806	-	3,086	-	3,086	772	3,858
807	178,906	3,353,343	-	3,353,343	838,336	4,191,679
808	12,012	35,059	-	35,059	8,765	43,824
809	143	4,898	-	4,898	1,225	6,123
810	168,462	2,283,059	-	2,283,059	570,765	2,853,824
811	1,612	7,859	-	7,859	2,096	9,955
812	-	172,627	-	172,627	46,034	218,661
813	205,777	2,063,913	-	2,063,913	550,377	2,614,289
814	102,838	1,012,513	-	1,012,513	270,003	1,282,516
815	-	1,198	-	1,198	319	1,517
816	121,391	458,720	-	458,720	122,325	581,045
817	35,143	208,062	-	208,062	55,483	263,545
818	-	-	-	-	-	-
819	436	2,970	-	2,970	792	3,762
820	-	9,266	-	9,266	2,471	11,736
821	378	24,871	-	24,871	7,106	31,978
822	-	40,472	-	40,472	11,564	52,036
823	3,875	223,413	-	223,413	63,832	287,245
824	-	14,868	-	14,868	4,248	19,116
825	18,900	80,592	-	80,592	23,026	103,618
826	-	-	-	-	-	-
827	189,104	1,866,483	-	1,866,483	533,281	2,399,764
828	125,928	868,541	-	868,541	248,155	1,116,695
829	-	-	-	-	-	-
830	-	585	-	585	167	752
831	3,476	26,853	-	26,853	7,672	34,525
832	197,531	1,522,962	-	1,522,962	435,132	1,958,094
833	19,580	131,735	-	131,735	40,534	172,269
834	-	-	-	-	-	-
835	-	5,599	-	5,599	1,723	7,321
836	21,010	153,597	-	153,597	47,261	200,857
837	730	2,290	-	2,290	705	2,995
838	55,270	247,330	-	247,330	76,102	323,432
839	5,594	11,944	-	11,944	3,675	15,619
840	12,671	111,931	-	111,931	34,440	146,372
841	16,416	116,428	-	116,428	35,824	152,251
842	-	-	-	-	-	-
843	8,435	179,409	-	179,409	55,203	234,612
844	5,894	221,420	-	221,420	68,129	289,549
845	-	340	-	340	105	445
846	-	-	-	-	-	-
847	79,986	459,703	-	459,703	141,447	601,150
848	3,379	116,296	-	116,296	35,783	152,079
849	112,032	939,843	-	939,843	289,183	1,229,026
850	24,459	241,265	-	241,265	74,235	315,500
851	7,123	31,412	-	31,412	9,665	41,077
852	170,952	1,925,918	-	1,925,918	592,590	2,518,508
853	-	4,200	-	4,200	1,292	5,492
854	-	-	-	-	-	-
855	368	368	-	368	113	481
856	-	10,232	-	10,232	3,411	13,643
857	26,627	239,235	-	239,235	79,745	318,981
858	-	6,000	-	6,000	2,000	8,000
859	251,307	3,190,795	-	3,190,795	1,063,598	4,254,393
860	52,197	138,601	-	138,601	46,200	184,802
861	11,588	145,016	-	145,016	48,339	193,355
862	5,674	40,504	-	40,504	13,501	54,005
863	3,540	25,362	-	25,362	8,454	33,816
864	227,234	339,793	-	339,793	113,264	453,058
865	7,134	66,526	-	66,526	22,175	88,702
866	26,515	216,942	-	216,942	72,314	289,256
867	103,386	250,626	-	250,626	83,542	334,168
868	366,931	3,399,995	-	3,399,995	1,133,332	4,533,326
869	30,121	59,365	-	59,365	19,788	79,154
870	63,375	437,525	-	437,525	145,842	583,367
871	37,859	611,881	-	611,881	203,960	815,842
872	35,828	226,849	-	226,849	75,616	302,466
873	36,132	226,466	-	226,466	75,489	301,954
874	86,143	595,125	-	595,125	198,375	793,500
875	9,750	38,219	-	38,219	12,740	50,958
876	13,463	69,186	-	69,186	23,062	92,248
877	172	23,146	-	23,146	7,715	30,861
878	-	-	-	-	-	-
879	102,406	986,318	-	986,318	328,773	1,315,090
880	123,643	917,615	-	917,615	305,872	1,223,486
881	137,408	618,267	-	618,267	206,089	824,356
882	-	-	-	-	-	-
883	-	-	-	-	-	-
884	-	1,472	-	1,472	491	1,962
885	425	12,478	-	12,478	4,537	17,015
886	4,475	75,390	-	75,390	27,415	102,805
887	26,715	115,560	-	115,560	42,022	157,582
888	21,027	103,407	-	103,407	37,603	141,010
889	-	2,106	-	2,106	766	2,872
890	67,040	167,840	-	167,840	61,033	228,873
891	-	-	-	-	-	-
892	9,661	49,943	-	49,943	18,161	68,104
893	4,074	18,867	-	18,867	6,861	25,728
894	71,749	464,723	-	464,723	168,990	633,713
895	-	3,079	-	3,079	1,120	4,199
896	87,632	394,405	-	394,405	143,420	537,825
897	27,956	170,830	-	170,830	62,120	232,950
898	310	13,483	-	13,483	4,903	18,385
899	915	34,389	-	34,389	12,505	46,894
900	961	5,471	-	5,471	1,989	7,460

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Row	Paid Benefits Current Quarter	Cumulative To Date	Medicaid	Incurred to Date	Current Annual Paid	Estimate of Cumulative Incurred in 12 Months
901	-	-	-	-	-	-
902	129,787	391,618	-	391,618	156,647	548,266
903	671,141	3,436,938	-	3,436,938	1,374,775	4,811,713
904	46,125	311,717	-	311,717	124,687	436,404
905	70	5,182	-	5,182	2,073	7,255
906	-	-	-	-	-	-
907	52,193	367,414	-	367,414	146,966	514,380
908	-	-	-	-	-	-
909	-	150	-	150	60	210
910	-	-	-	-	-	-
911	365	365	-	365	146	511
912	154,248	1,107,484	-	1,107,484	442,994	1,550,477
913	30,869	251,481	-	251,481	100,593	352,074
914	34,868	546,470	-	546,470	218,588	765,057
915	17,894	254,183	-	254,183	101,673	355,857
916	-	-	-	-	-	-
917	153,665	1,139,967	-	1,139,967	455,987	1,595,954
918	13,943	75,533	-	75,533	30,213	105,746
919	-	2,570	-	2,570	1,028	3,598
920	10,321	55,892	-	55,892	22,357	78,249
921	55,259	487,235	-	487,235	216,549	703,783
922	277	277	-	277	123	400
923	8,000	76,895	-	76,895	34,175	111,070
924	264,221	355,125	-	355,125	157,833	512,958
925	-	12,093	-	12,093	5,375	17,467
926	70,277	293,916	-	293,916	130,629	424,545
927	19,227	91,613	-	91,613	40,717	132,330
928	69,314	164,382	-	164,382	73,059	237,441
929	-	-	-	-	-	-
930	-	-	-	-	-	-
931	-	-	-	-	-	-
932	545	32,827	-	32,827	14,590	47,416
933	2,940	21,085	-	21,085	9,371	30,456
934	-	-	-	-	-	-
935	-	33,989	-	33,989	15,106	49,095
936	65,832	883,455	-	883,455	392,647	1,276,101
937	49,402	327,339	-	327,339	145,484	472,822
938	3,737	39,994	-	39,994	17,775	57,769
939	611	5,954	-	5,954	2,646	8,600
940	3,773	7,099	-	7,099	3,155	10,254
941	-	-	-	-	-	-
942	146,888	976,321	-	976,321	433,920	1,410,241
943	-	-	-	-	-	-
944	56,886	465,763	-	465,763	207,006	672,769
945	60,194	635,177	-	635,177	317,589	952,766
946	-	-	-	-	-	-
947	1,821	2,023	-	2,023	1,012	3,035
948	2,964	11,515	-	11,515	5,758	17,273
949	-	-	-	-	-	-
950	-	-	-	-	-	-
951	270	940	-	940	470	1,409
952	2,795	34,300	-	34,300	17,150	51,451
953	-	-	-	-	-	-
954	10,761	14,344	-	14,344	7,172	21,515
955	-	-	-	-	-	-
956	24,444	156,904	-	156,904	78,452	235,356
957	8,567	9,164	-	9,164	4,582	13,746
958	22,989	39,696	-	39,696	19,848	59,544
959	28,755	143,451	-	143,451	71,725	215,176
960	38,629	55,171	-	55,171	27,585	82,756
961	1,227	4,839	-	4,839	2,420	7,259
962	42,139	174,213	-	174,213	87,106	261,319
963	7,133	47,800	-	47,800	23,900	71,699
964	16,876	52,362	-	52,362	29,921	82,283
965	5,719	14,209	-	14,209	8,119	22,328
966	50,554	401,088	-	401,088	229,193	630,280
967	-	-	-	-	-	-
968	10,800	67,839	-	67,839	38,765	106,604
969	-	-	-	-	-	-
970	200	200	-	200	114	314
971	7,530	142,715	-	142,715	81,551	224,266
972	-	-	-	-	-	-
973	93,071	310,014	-	310,014	177,151	487,166
974	5,243	10,564	-	10,564	6,036	16,600
975	-	-	-	-	-	-
976	-	-	-	-	-	-
977	-	-	-	-	-	-
978	-	-	-	-	-	-
979	8,750	26,666	-	26,666	15,238	41,904
980	6,041	108,054	-	108,054	61,745	169,799
981	179,654	1,364,607	-	1,364,607	779,775	2,144,382
982	65,188	174,422	-	174,422	99,670	274,091
983	-	918	-	918	612	1,531
984	13,656	15,471	-	15,471	10,314	25,786
985	29,169	175,882	-	175,882	117,255	293,136
986	182,859	1,094,611	-	1,094,611	729,741	1,824,351
987	34,137	112,699	-	112,699	75,133	187,832
988	34,103	109,847	-	109,847	73,231	183,078
989	2,077	7,085	-	7,085	4,723	11,808
990	1,462	5,285	-	5,285	3,523	8,809
991	-	1,560	-	1,560	1,040	2,600
992	413,170	961,265	-	961,265	640,844	1,602,109
993	20,438	81,708	-	81,708	54,472	136,180
994	-	200	-	200	133	333
995	3,786	83,910	-	83,910	55,940	139,849
996	-	-	-	-	-	-
997	25,631	109,000	-	109,000	72,667	181,666
998	-	-	-	-	-	-
999	11,623	37,466	-	37,466	29,973	67,439
1000	-	-	-	-	-	-

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Row	Paid Benefits Current Quarter	Cumulative To Date	Medicaid	Incurred to Date	Current Annual Paid	Estimate of Cumulative Incurred in 12 Months
1001	132,884	1,106,466	-	1,106,466	885,173	1,991,639
1002	6,000	32,450	-	32,450	25,960	58,410
1003	4,919	21,459	-	21,459	17,167	38,626
1004	45,935	107,928	-	107,928	86,343	194,271
1005	-	-	-	-	-	-
1006	9,477	41,494	-	41,494	33,195	74,690
1007	110,884	359,904	-	359,904	287,924	647,828
1008	177,729	644,569	-	644,569	515,655	1,160,223
1009	-	-	-	-	-	-
1010	-	-	-	-	-	-
1011	55,226	178,850	-	178,850	143,080	321,931
1012	4,185	11,122	-	11,122	8,898	20,019
1013	-	-	-	-	-	-
1014	-	-	-	-	-	-
1015	32,972	104,104	-	104,104	83,283	187,387
1016	7,319	21,409	-	21,409	17,127	38,537
1017	41,374	174,190	-	174,190	174,190	348,379
1018	8,286	16,007	-	16,007	16,007	32,013
1019	6,654	8,135	-	8,135	8,135	16,271
1020	-	-	-	-	-	-
1021	183,554	502,732	-	502,732	502,732	1,005,463
1022	227,500	747,500	-	747,500	747,500	1,495,000
1023	-	-	-	-	-	-
1024	-	40	-	40	40	80
1025	14,820	36,304	-	36,304	36,304	72,609
1026	39,832	307,882	-	307,882	307,882	615,764
1027	90,103	211,659	-	211,659	211,659	423,318
1028	-	-	-	-	-	-
1029	-	-	-	-	-	-
1030	91,258	117,747	-	117,747	117,747	235,493
1031	5,551	30,310	-	30,310	30,310	60,620
1032	140,557	216,704	-	216,704	216,704	433,408
1033	-	-	-	-	-	-
1034	35,774	72,413	-	72,413	72,413	144,826
1035	51,293	73,472	-	73,472	73,472	146,944
1036	13,855	23,972	-	23,972	23,972	47,944
1037	3,416	7,736	-	7,736	10,315	18,052
1038	1,245	4,757	-	4,757	6,343	11,099
1039	-	-	-	-	-	-
1040	8,601	20,869	-	20,869	27,825	48,694
1041	368,934	422,898	-	422,898	563,864	986,762
1042	-	-	-	-	-	-
1043	4,700	5,180	-	5,180	6,907	12,087
1044	27,860	49,308	-	49,308	65,744	115,053
1045	-	-	-	-	-	-
1046	14,583	15,286	-	15,286	20,381	35,666
1047	-	1,335	-	1,335	1,780	3,115
1048	-	-	-	-	-	-
1049	1,355	1,355	-	1,355	1,807	3,162
1050	228,583	383,583	-	383,583	511,444	895,026
1051	18,640	22,020	-	22,020	29,360	51,380
1052	3,812	6,892	-	6,892	9,189	16,081
1053	16,626	23,682	-	23,682	31,576	55,257
1054	56,553	101,351	-	101,351	135,135	236,487
1055	-	-	-	-	-	-
1056	-	-	-	-	-	-
1057	535	535	-	535	713	1,248
1058	33,388	53,337	-	53,337	71,116	124,454
1059	21,408	23,808	-	23,808	31,744	55,553
1060	-	-	-	-	-	-
1061	149,310	233,567	-	233,567	467,134	700,701
1062	1,347	1,347	-	1,347	2,695	4,042
1063	-	-	-	-	-	-
1064	150	150	-	150	300	450
1065	17,967	17,967	-	17,967	35,934	53,902
1066	-	-	-	-	-	-
1067	194,362	194,362	-	194,362	388,725	583,087
1068	-	-	-	-	-	-
1069	-	-	-	-	-	-
1070	2,006	2,006	-	2,006	4,012	6,017
1071	22,950	22,950	-	22,950	45,899	68,849
1072	2,028	2,028	-	2,028	4,057	6,085
1073	770	770	-	770	1,540	2,309
1074	266,426	266,576	-	266,576	533,152	799,728
1075	260	260	-	260	520	780
1076	-	-	-	-	-	-
1077	6,364	6,364	-	6,364	12,727	19,091
1078	666	666	-	666	1,332	1,998
1079	-	-	-	-	-	-
1080	21,612	25,538	-	25,538	51,076	76,614
1081	5,585	5,585	-	5,585	11,170	16,755
1082	-	-	-	-	-	-
1083	45,875	45,875	-	45,875	91,751	137,626
1084	14,993	14,993	-	14,993	29,986	44,979
1085	588	588	-	588	1,175	1,763
1086	-	-	-	-	-	-
1087	-	-	-	-	-	-
1088	31,608	31,608	-	31,608	126,430	158,038
1089	2,297	2,297	-	2,297	9,190	11,487
1090	-	-	-	-	-	-
1091	4,800	4,800	-	4,800	19,200	24,000
1092	-	-	-	-	-	-
1093	-	-	-	-	-	-
1094	-	-	-	-	-	-
1095	6,718	6,718	-	6,718	26,871	33,589
1096	-	-	-	-	-	-
1097	-	-	-	-	-	-
1098	4,740	4,740	-	4,740	18,959	23,699
1099	-	-	-	-	-	-
1100	-	-	-	-	-	-

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
Participant Profile
As of December 31, 2024

Exhibit 7
Page 12

Row	Paid Benefits Current Quarter	Cumulative To Date	Medicaid	Incurred to Date	Current Annual Paid	Estimate of Cumulative Incurred in 12 Months
1101	-	-	-	-	-	-
1102	-	-	-	-	-	-
1103	-	-	-	-	-	-
1104	-	-	-	-	-	-
1105	-	-	-	-	-	-
1106	-	-	-	-	-	-
1107	-	-	-	-	-	-
1108	-	-	-	-	-	-
1109	-	-	-	-	-	-
1110	-	-	-	-	-	-
1111	-	-	-	-	-	-
MedCare RX Drug Costs	-	5,037,116	-	5,037,116	-	-
Citizens RX Drug Costs	1,613,456	30,506,107	-	30,506,107	-	-
Unknown	-	25,232	-	25,232	-	-
Unidentified	-	533	-	533	-	-
Refund Amounts	(132,510)	(2,494,139)	-	(2,494,139)	-	-
Total	39,617,886	626,648,872	322,301	626,971,173		

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
Administrative Expense Summary - PCG

Exhibit 8

Page 1

	<u>Dollar Amount</u>	<u>Provider</u>	<u>Basis</u>
As of 9/1/17:	\$ 666.00	Alicare	Per member per month (pmpm)
	62.00	PCG	Per member per month (pmpm)
As of 9/1/18:	705.72	PCG (Enrollment costs)	Per member per month (pmpm)
	64.00	PCG (TPA fees)	Per member per month (pmpm)
As of 9/1/19:	609.28	PCG (Enrollment costs)	Per member per month (pmpm)
	66.00	PCG (TPA fees)	Per member per month (pmpm)
As of 9/1/20:	569.74	PCG (Enrollment costs)	Per member per month (pmpm)
	68.00	PCG (TPA fees)	Per member per month (pmpm)
As of 9/1/21:	533.82	PCG (Enrollment costs)	Per member per month (pmpm)
	70.00	PCG (TPA fees)	Per member per month (pmpm)
As of 9/1/22:	515.39	PCG (Enrollment costs)	Per member per month (pmpm)
	70.00	PCG (TPA fees)	Per member per month (pmpm)
As of 9/1/23:	515.39	PCG (Enrollment costs)	Per member per month (pmpm)
	70.00	PCG (TPA fees)	Per member per month (pmpm)
As of 7/1/24:	663.91	Enrollment costs & TPA fees	Per member per month (pmpm)

Years after 9/1/17			
Year 1:	728.00	<u>Fiscal Year Average</u>	<u>Fiscal Year</u>
Year 2:	769.72	752.34	2018/19
Year 3:	675.28	714.63	2019/20
Year 4:	637.74	653.38	2020/21
Year 5:	603.82	617.95	2021/22
Year 6:	585.39	593.07	2022/23
Year 7:	585.39	585.39	2023/24
Year 8:	663.91	644.28	2024/25

Administrative expense details provided by MIF

New York State Department of Health
Quarterly Analysis of New York Medical Indemnity Fund
Consumer Price Index

Exhibit 9

Page 1

Expenditure Category	Area	Evaluation	CPI	Rolling Averages	
Medical Care	U.S. City Average	12/31/2014	439.72	10-Year	2.61%
		12/31/2015	451.07	5-Year	2.23%
		12/31/2016	469.45	3-Year	2.40%
		12/31/2017	477.80		
		12/31/2018	487.41		
		12/31/2019	509.69		
		12/31/2020	518.77		
		12/31/2021	530.03		
		12/31/2022	551.00		
		12/31/2023	553.49		
		12/31/2024	569.19		

Source: U.S. Bureau of Labor Statistics

New York State Department of Health
Benefit Payments Per Living Participant by Quarter
By Category
As of December 31, 2024

Exhibit 10
Page 1

	<u>2016Q2</u>	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2*</u>	<u>2017Q3*</u>	<u>2024Q1</u>	<u>2024Q2</u>	<u>2024Q3</u>	<u>2024Q4</u>	<u>Four Quarters Prior to 2017Q2</u>	<u>Most Recent Four Quarters</u>	<u>% Change</u>
Payments in Quarter	\$ 4,703,249	\$ 5,435,722	\$ 5,087,847	\$ 5,873,047			\$ 33,996,909	\$ 34,756,207	\$ 34,351,795	\$ 39,617,886	\$ 21,099,865	\$ 142,722,797	576.4%
Number of Living Participants	400	422	437	455			1,010	1,034	1,057	1,083			
Average Payments Per Living Participant**	\$ 11,758	\$ 12,881	\$ 11,643	\$ 12,908			\$ 33,660	\$ 33,613	\$ 32,499	\$ 36,582	\$ 12,310	\$ 34,112	177.1%
Average Payments per Participant													
Medical Treatment	\$ 628	\$ 760	\$ 562	\$ 646			\$ 1,478	\$ 1,512	\$ 1,287	\$ 1,201	\$ 649	\$ 1,370	111.0%
Hospital Based Care	1,024	898	1,242	1,217			2,512	5,406	1,608	1,031	1,095	2,639	141.0%
Surgical Care	35	108	51	69			813	756	411	261	66	560	753.7%
Nursing and Home Health Care	6,005	7,036	5,783	5,996			11,078	11,135	18,245	20,869	6,205	15,332	147.1%
Dental Care	24	29	29	21			70	70	57	122	25	80	212.4%
Rehabilitation Care	725	708	613	613			1,780	1,888	1,692	1,905	665	1,816	173.2%
Respite Care	546	671	729	685			3,573	3,325	3,341	3,791	658	3,508	433.4%
Durable Med Equip	435	527	430	794			1,186	1,254	1,081	1,578	547	1,275	133.2%
Other Health Care Costs	31	37	22	20			3,725	4,478	2,219	2,772	27	3,299	11932.4%
Home Modifications†	989	481	563	800			779	108	147	486	708	380	-46.3%
Vehicle Modifications†	144	197	52	188			155	0	12	47	145	54	-63.0%
Prescription and Non-Prescriptive Drugs†	1,147	1,357	1,543	1,828			1,428	1,573	1,639	1,668	1,469	1,577	7.3%
Assistive Technology†	1	-	-	-			64	52	11	17	0	36	11403.6%
Other Payments†	25	70	24	31			5,022	2,065	753	955	37	2,199	5772.1%

Source: MIF data provided by Alicare/PCG.

*Payments from 2017Q2 and 2017Q3 excluded due to volatility as program changes were implemented

**Payments calculated on a per living participant basis, not per participant receiving payment:

†Categories not affected by Fair Health rates (as provided by MIF administration)