UPDATED: APRIL 2008 PAGE 557

### REFERENCE RESOURCE

#### TRANSFER OF ASSETS REGIONAL RATES

A full explanation of the regional rates for use in determining the effect of a transfer of assets for less than the fair market value is discussed in **RESOURCE** TRANSFER OF ASSETS ALL CATEGORIES EXCEPT S/CC.

Regional rates are used to determine the penalty period of restricted Medicaid coverage when a prohibited transfer is made. The rates listed below for each of the seven regions in the state are used for persons who apply for Medicaid as an institutionalized person on or after <u>January 1, 2008</u>.

NOF	RTHEASTERN	\$7,431	WESTER	<u>N</u> \$7,066
Albany Clinton Columbia Delaware Essex Franklin	Fulton Greene Hamilton Montgomery Otsego Rensselaer	Saratoga Schenectady Schoharie Warren Washington	Allegany Cattaraugus Chautauqua Erie Genesee Niagara	Orleans Wyoming

ROCHESTER \$8,089		NORTHERN METROPOLITAN \$9,316	
Chemung	Steuben	Dutchess	Westchester
Livingston	Wayne	Orange	
Monroe	Yates	Putnam	
Ontario		Rockland	
Schuyler		Sullivan	
Seneca		Ulster	

9	CENTRAL \$6,69	6	NEW YORK CITY
			\$9,636
Broome	Lewis	Tioga	Bronx
Cayuga	Madison`	Tompkins	Kings (Brooklyn)
Chenango	Oneida		NY (Manhattan)
Cortland	Onondaga		Queens
Herkimer	Oswego		Richmond (Staten Island)
Jefferson	St. Lawrence		·

LONG ISLA	<u>AND</u> \$10,555
Nassau	Suffolk

(MRG)

### REFERENCE RESOURCE

## TRANSFER OF ASSETS REGIONAL RATES (continued)

## Regional Rates effective January 1, 2007:

Central	\$ 6,506
Long Island	\$10,123
New York City	\$ 9,636
Northeastern	\$ 7,189
Northern Metropolitan	\$ 9,074
Rochester	\$ 8,002
Western	\$ 6,820

## Regional Rates effective January 1, 2006:

Central	\$6,232
Long Island	\$9,842
New York City	\$9,132
Northeastern	\$6,872
Northern Metropolitan	\$8,724
Rochester	\$7,375
Western	\$6,540

# Regional Rates effective January 1, 2005:

Central	\$5,988
Long Island	\$9,612
New York City	\$8,870
Northeastern	\$6,501
Northern Metropolitan	\$8,332
Rochester	\$6,981
Western	\$6,181