

**STATE OF NEW YORK**  
**PUBLIC HEALTH AND HEALTH PLANNING COUNCIL**

**COMMITTEE DAY**

**AGENDA**

*January 23, 2020*  
*10:00 a.m.*

*New York State Department of Health Offices*  
*90 Church Street*  
*4<sup>th</sup> Floor CR 4 A/B, NYC*

**I. COMMITTEE ON ESTABLISHMENT AND PROJECT REVIEW**

Peter Robinson, Chair

**A. Applications for Construction of Health Care Facilities/Agencies**

**Acute Care Services – Construction**

**Exhibit # 1**

	<b><u>Number</u></b>	<b><u>Applicant/Facility</u></b>
1.	192047 C	Mount Sinai Beth Israel (New York County)
2.	192049 C	Mount Sinai Beth Israel (New York County)
3.	151185 C	Wyckoff Heights Medical Center (Kings County)
4.	182006 C	Coney Island Hospital (Kings County)
5.	192063 C	Jacobi Medical Center (Bronx County)
6.	192093 C	Lenox Health Greenwich Village (New York County)
7.	172332 C	Plainview Hospital (Nassau County)
8.	191306 C	St. Joseph Hospital (Nassau County)
9.	191308 C	Mercy Medical Center (Nassau County)

- 10. 182119 C John T. Mather Memorial Hospital of Port Jefferson New York, Inc.  
(Suffolk County)
- 11. 192161 C UPSTATE University Hospital at Community General  
(Onondaga County)
- 12. 192244 C United Health Services Hospitals, Inc. –  
Wilson Medical Center  
(Broome County)

**Hospice Services - Construction**

**Exhibit # 2**

- | <u>Number</u> | <u>Applicant/Facility</u>                                     |
|---------------|---|
| 1. 192159 C   | Chautauqua Hospice and Palliative Care<br>(Chautauqua County) |

**B. Applications for Establishment and Construction of Health Care Facilities/Agencies**

**Acute Care Services - Establish/Construct**

**Exhibit # 3**

- | <u>Number</u> | <u>Applicant/Facility</u>               |
|---------------|---|
| 1. 192236 E   | Glens Falls Hospital<br>(Warren County) |

**Residential Health Care Facilities - Establish/Construct**

**Exhibit # 4**

- | <u>Number</u> | <u>Applicant/Facility</u>  |
|---------------|--|
| 1. 192158 E   | Congregational SNF LLC d/b/a New York Congregational<br>Nursing Center, Inc.<br>(Kings County) |
| 2. 181164 E   | St. Johnsville Rehabilitation and Nursing Center<br>(Montgomery County)                        |

**C. Home Health Agency Licensures**

**Exhibit # 5**

**Affiliated with Assisted Living Programs (ALPs)**

- | <u>Number</u> | <u>Applicant/Facility</u>   |
|---------------|---|
| 1. 191302 E   | Olean Manor, Inc. d/b/a Field of Dreams Senior Living<br>(Cattaraugus County) |

**Changes of Ownership with Consolidation**

- | <u>Number</u> | <u>Applicant/Facility</u>                       |
|---------------|---|
| 1. 192179 E   | True Bruce Care at Home, Inc.<br>(Bronx County) |

The Mount Sinai Hospital  
Consolidated Statements of Financial Position

	December 31	
	2018	2017
	<i>(In Thousands)</i>	
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 110,221	\$ 681,241
Short-term investments	452,833	234,236
Total cash and cash equivalents and short-term investments	563,054	915,477
Patient accounts receivable, net	370,347	314,869
Professional liabilities insurance recoveries receivable	39,453	39,685
Assets limited as to use, current portion	33,868	36,207
Due from related organizations, net, current portion	200,797	137,670
Inventories	39,921	36,092
Other current assets	35,178	44,290
Total current assets	1,282,618	1,524,290
Pooled investments	878,190	861,765
Other investments	229,694	218,541
Assets limited as to use, less current portion	39,940	39,818
Due from related organizations, less current portion	506,594	233,247
Beneficial interest in self-insurance trust	44,083	-
Other assets	41,501	39,427
Professional liabilities insurance recoveries receivable, less current portion	179,732	224,882
Property, plant, and equipment, net	984,751	950,670
Total assets	<u>\$ 4,187,103</u>	<u>\$ 4,092,640</u>

	December 31	
	2018	2017
	<i>(In Thousands)</i>	
<b>Liabilities and net assets</b>		
<b>Current liabilities:</b>		
Accounts payable and accrued expenses	\$ 205,213	\$ 185,931
Accrued salaries and related liabilities	114,823	122,250
Accrued interest payable	14,916	8,430
Accrued construction and capital asset liabilities	9,658	10,733
Current portion of long-term debt	33,380	32,370
Professional liabilities, current portion	39,453	39,685
Other current liabilities	37,280	84,002
<b>Total current liabilities</b>	<b>454,723</b>	<b>483,401</b>
Long-term debt, less current portion	841,627	875,899
Accrued postretirement benefits	9,831	16,602
Estimated self-insurance liability	44,083	-
Deferred gain on transfer of real estate	27,055	27,055
Professional liabilities, less estimated current portion	179,732	224,882
Other liabilities	446,107	447,200
<b>Total liabilities</b>	<b>2,003,158</b>	<b>2,075,039</b>
<b>Commitments and contingencies</b>		
<b>Net assets:</b>		
Net assets without donor restrictions	1,989,529	1,829,431
Net assets with donor restrictions	194,416	188,170
<b>Total net assets</b>	<b>2,183,945</b>	<b>2,017,601</b>
<b>Total liabilities and net assets</b>	<b>\$ 4,187,103</b>	<b>\$ 4,092,640</b>

The Mount Sinai Hospital  
Consolidated Statements of Operations

	Year Ended December 31	
	2018	2017
	<i>(In Thousands)</i>	
<b>Operating revenue</b>		
Net patient service revenue	\$ 2,713,429	\$ 2,538,250
Provision for bad debts	-	(25,030)
Net patient service revenue, less provision for bad debts	<u>2,713,429</u>	<u>2,513,220</u>
Investment income and net realized gains and losses on sales of securities	44,766	33,407
Contributions	1,008	716
Other revenue	105,533	82,958
Net assets released from restrictions for operations	<u>32,053</u>	<u>28,899</u>
Total operating revenue before other items	<u>2,896,789</u>	<u>2,659,200</u>
<b>Operating expenses</b>		
Salaries and wages	1,051,151	937,165
Employee benefits	274,743	251,916
Supplies and other	1,218,482	1,127,691
Depreciation	108,720	109,229
Interest and amortization	<u>34,372</u>	<u>28,032</u>
Total operating expenses before other items	<u>2,687,468</u>	<u>2,454,033</u>
Excess of operating revenue over operating expenses before other items	209,321	205,167

The Mount Sinai Hospital  
Consolidated Statements of Financial Position  
(\$ in 000's)

	Unaudited <u>June 30, 2019</u>	Audited <u>December 31, 2018</u>
<b>Assets</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	\$ 102,543	\$ 110,221
Short-Term Investments	<u>296,930</u>	<u>452,893</u>
Total Cash, Cash Equivalents and Short-Term Investments	399,473	563,054
Patient Accounts Receivable, net	395,216	370,347
Professional Liabilities Insurance Recoveries Receivable	39,453	39,453
Assets Limited as to Use, current portion	84,582	33,888
Due from Related Organizations, net, current portion	200,793	200,797
Inventories	38,905	39,921
Other Current Assets	<u>58,001</u>	<u>35,178</u>
<b>Total Current Assets</b>	<b>1,216,423</b>	<b>1,282,618</b>
Pooled Investments	954,083	878,190
Other Investments	259,677	229,694
Assets Limited as to Use, less current portion	39,989	39,940
Beneficial Interest in Self-Insurance Trust	91,144	44,083
Other Assets	50,893	41,501
Right-of-use assets	405,205	-
Due from Related Organizations, net, less current portion	675,031	506,594
Professional Liabilities Insurance Recoveries Receivable, less current portion	179,732	179,732
Property, Plant and Equipment, net	<u>1,019,472</u>	<u>984,751</u>
<b>Total Assets</b>	<b>\$ <u>4,891,649</u></b>	<b>\$ <u>4,187,103</u></b>

The Mount Sinai Hospital  
Consolidated Statements of Financial Position  
(\$ in 000's)

	Unaudited June 30, 2019	Audited December 31, 2018
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities:</b>		
Accounts Payable and Accrued Expenses	\$ 198,386	\$ 205,213
Accrued Salaries and Related Liabilities	148,831	114,823
Accrued Interest Payable	15,684	14,916
Accrued Construction and Capital Asset Liabilities	12,780	9,658
Current Portion of Long-Term Debt	33,380	33,380
Operating Lease Liability, Current Portion	15,326	-
Professional Liabilities, Current Portion	39,453	39,453
Other Current Liabilities	82,538	37,280
<b>Total Current Liabilities</b>	<b>546,378</b>	<b>454,723</b>
Long-Term Debt, Less Current Portion	837,437	841,627
Operating Lease Liability, Less Current Portion	389,879	-
Accrued Postretirement Benefits	9,831	9,831
Estimate for Self-Insurance Liability	91,144	44,083
Deferred Gain on Transfer of Real Estate	27,055	27,055
Professional Liabilities, Less Estimated Current Portion	179,732	179,732
Other Liabilities	444,084	446,107
<b>Total Liabilities</b>	<b>2,525,638</b>	<b>2,003,158</b>
<b>Commitments and Contingencies</b>		
<b>Net Assets</b>		
Net Assets Without Donor Restrictions	2,164,857	1,989,529
Net Assets With Donor Restrictions	201,254	194,416
<b>Total Net Assets</b>	<b>2,366,111</b>	<b>2,183,945</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 4,891,649</b>	<b>\$ 4,187,103</b>

**The Mount Sinai Hospital**  
**Consolidated Statements of Operations**  
(\$ in 000's)

CON#192047  
Attachment A (Continued)

	Unaudited	
	For the Six Months Ended	
	June 30, 2019	June 30, 2018
<b>Operating Revenue</b>		
Net Patient Service Revenue	\$ 1,416,888	\$ 1,324,675
Investment Income and Net Realized Gains on Sale of Securities	43,769	15,861
Contributions	229	459
Other Revenue	55,987	48,224
Net Assets Released from Restrictions for Operations	20,511	20,686
<b>Total Operating Revenue</b>	<b>1,537,384</b>	<b>1,409,885</b>
<b>Operating Expenses</b>		
Salaries and Wages	556,930	504,872
Employee Benefits	148,150	133,236
Supplies and Other	646,180	595,528
Depreciation	59,891	55,036
Interest and Amortization	16,002	15,606
<b>Total Operating Expenses</b>	<b>1,427,153</b>	<b>1,304,278</b>
<b>Excess of Operating Revenue over Operating Expenses before Other Items</b>	<b>110,231</b>	<b>105,607</b>
<b>Other Items</b>		
Net Change in Unrealized Gains and Losses on Investments and Change in Value of Alternative Investments	45,587	3,910
Third Party Reimbursement Settlements	575	40,091
Gain on Sale of Clinical Outreach Laboratory Business	-	2,773
Net Change in Participation in Captive Insurance Program	49,988	17,761
<b>Excess of Revenue over Expenses</b>	<b>206,381</b>	<b>170,142</b>
<b>Other Changes in Net Assets without Donor Restrictions</b>		
Transfers to Affiliates	(31,582)	(26,017)
Net Assets Released from Restrictions for Capital Asset Acquisitions	529	2,289
<b>Net Increase in Net Assets without Donor Restrictions</b>	<b>\$ 175,328</b>	<b>\$ 146,414</b>



Beth Israel Medical Center and Affiliates  
Consolidated Statements of Financial Position

	December 31	
	2018	2017
	<i>(In Thousands)</i>	
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 64,977	\$ 98,164
Short-term investments	24,074	23,579
Total cash and cash equivalents and short-term investments	89,051	121,743
Patient accounts receivable, net	72,134	76,206
Professional liabilities insurance recoveries receivable, current portion	41,513	68,044
Inventories	12,564	14,463
Other current assets	11,009	21,874
<b>Total current assets</b>	<b>226,271</b>	<b>302,330</b>
Pooled investments	22,163	23,556
Other investments	194,693	186,846
Assets limited as to use	25,475	27,392
Beneficial interest in self-insurance trust	11,123	-
Other assets	15,746	16,806
Professional liabilities insurance recoveries receivable, less current portion	189,113	385,584
Property, plant, and equipment, net	351,471	340,330
<b>Total assets</b>	<b>\$ 1,036,055</b>	<b>\$ 1,286,844</b>
<b>Liabilities and net assets</b>		
<b>Current liabilities:</b>		
Accounts payable and accrued expenses	\$ 89,646	\$ 99,850
Accrued salaries and related liabilities	44,563	41,999
Accrued construction and capital asset liabilities	5,535	1,881
Due to related organizations, current portion	17,316	15,122
Capital lease obligations, current portion	717	683
Professional liabilities, current portion	41,513	68,044
Other current liabilities	54,482	85,261
<b>Total current liabilities</b>	<b>253,772</b>	<b>312,840</b>
Due to related organizations, less current portion	130,776	105,776
Capital lease obligations, less current portion	2,250	2,967
Professional liabilities, less current portion	189,113	385,584
Estimated self-insurance liability	11,123	-
Other liabilities	169,783	156,821
<b>Total liabilities</b>	<b>756,817</b>	<b>963,988</b>
<b>Commitments and contingencies</b>		
<b>Net assets:</b>		
Net assets without donor restrictions	245,361	256,277
Net assets with donor restrictions	33,975	36,579
<b>Total net assets</b>	<b>279,336</b>	<b>292,856</b>
<b>Total liabilities and net assets</b>	<b>\$ 1,036,055</b>	<b>\$ 1,286,844</b>

See accompanying notes.

Beth Israel Medical Center and Affiliates  
Consolidated Statements of Operations

	Year Ended December 31	
	2018	2017
	<i>(In Thousands)</i>	
<b>Operating revenue</b>		
Net patient service revenue	\$ 831,088	\$ 886,778
Provision for bad debts	-	(11,614)
Net patient service revenue, less provision for bad debts	831,088	875,164
<b>Investment income and net realized gains and losses on sales of securities</b>	3,666	2,920
Other revenue	68,145	70,086
Net assets released from restrictions	1,969	1,792
Total operating revenue before other items	904,868	949,962
<b>Operating expenses</b>		
Salaries and wages	383,133	393,256
Employee benefits	141,039	154,864
Supplies and other	418,114	456,923
Depreciation	63,860	65,300
Interest and amortization	3,309	3,803
Total operating expenses before other items	1,009,455	1,074,146
Deficiency of operating revenue over operating expenses before other items	(104,587)	(124,184)
<b>Other items</b>		
Net change in unrealized gains and losses on investments and change in value of alternative investments	(2,091)	1,619
Net change in participation in captive insurance program	56,864	49,604
Gain on sale of building	1,254	84,659
Gain on sale of clinical outreach laboratory business	2,823	63,667
Loss on extinguishment of debt	-	(2,133)
(Deficiency) excess of revenue over expenses	(45,737)	73,232
<b>Other changes in net assets without donor restrictions</b>		
Transfer from The Mount Sinai Hospital	4,723	20,204
Change in fair value of interest rate swap	-	1,512
Total other changes in net assets without donor restrictions	4,723	21,716
Net (decrease) increase in assets without donor restrictions	\$ (-1,014)	\$ 94,948

**Beth Israel Medical Center and Affiliates  
Consolidated Balance Sheets**

	6/30/2019	12/31/2018
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	26,566	64,977
Short-term investments	24,602	24,074
Total cash and cash equivalents and short-term investments	<u>51,168</u>	<u>89,051</u>
Receivables for patient care, less allowance for doubtful accounts	75,417	72,134
Professional liabilities insurance recoveries receivable	41,513	41,513
Inventories	12,564	12,564
Other current assets	11,971	11,009
Total current assets	<u>192,633</u>	<u>226,271</u>
Pooled investments	23,428	22,163
Other investments	191,388	194,693
Assets limited as to use	25,475	25,475
Self-insurance Trust Funds	11,123	11,123
Other assets	15,762	15,746
Professional liabilities insurance recoveries receivable	230,626	189,113
Property, plant, and equipment, net	356,611	351,471
Total assets	<u>1,047,046</u>	<u>1,036,055</u>
<b>Liabilities and net assets</b>		
<b>Current liabilities:</b>		
Accounts payable and accrued expenses	94,392	89,646
Accrued salaries and related liabilities	45,797	44,563
Accrued construction and capital asset liabilities	5,535	5,535
Due to related organizations, net	45,609	17,316
Current portion of long-term debt and capitalized leases	735	717
Professional liabilities	41,513	41,513
Other current liabilities	48,745	54,482
Total current liabilities	<u>282,326</u>	<u>253,772</u>
Due to related organization, less current portion	130,776	130,776
Long-term debt and capitalized leases	1,879	2,250
Professional liabilities, less estimated current portion	230,626	189,113
Estimated self-insurance liability	11,123	11,123
Other liabilities	153,138	169,783
Total liabilities	<u>809,868</u>	<u>756,817</u>
<b>Commitments and contingencies</b>		
<b>Net assets:</b>		
Net assets without donor restrictions	203,856	245,263
Net assets with donor restrictions	33,322	33,975
Total net assets	<u>237,178</u>	<u>279,238</u>
Total liabilities and net assets	<u>1,047,046</u>	<u>1,036,053</u>

**Beth Israel Medical Center and Affiliates  
Consolidated Statements of Operations**

	June 2019	June 2018
<b><i>Operating revenue</i></b>		
Net patient service revenue	408,127	411,833
Net assets released from restrictions	745	756
Investment income	3,221	1,297
Other revenue	34,467	29,261
<b>Total operating revenue</b>	<b>446,560</b>	<b>443,147</b>
<b><i>Operating expenses</i></b>		
Salaries and wages	189,612	189,926
Employee benefits	66,823	71,619
Supplies and other expenses	208,370	202,513
Depreciation	33,082	32,774
Interest and Amortization	1,928	2,186
<b>Total operating expenses</b>	<b>499,815</b>	<b>499,018</b>
Operating income (loss) before other items	(53,255)	(55,871)
<b>Other items</b>		
Net change in unrealized gains and losses on investments and change in value of alternative investments	503	(125)
Net change in participation in captive insurance program	11,345	17,774
Gain on sale of real estate	-	1,254
Gain on sale of outreach lab	-	2,823
Transfer from Mount Sinai Hospital	-	4,723
	<u>          </u>	<u>          </u>
<b>Increase (decrease) in unrestricted net assets</b>	<b>(41,407)</b>	<b>(29,422)</b>

The New York Eye and Ear Infirmary and Affiliates  
Consolidated Statements of Financial Position

	December 31	
	2018	2017
	<i>(In Thousands)</i>	
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 37,625	\$ 28,580
Short-term investments	4,674	5,518
Total cash and cash equivalents and short-term investments	42,299	34,098
Patient accounts receivable, net	14,518	10,563
Professional liabilities insurance recoveries receivable, current portion	2,070	1,825
Inventories	2,010	1,648
Other current assets	4,761	5,724
Total current assets	65,658	53,858
Pooled investments	34,669	35,546
Other investments	8,362	7,758
Beneficial interest in self-insurance trust	660	-
Professional liabilities insurance recoveries receivable, less current portion	9,429	10,343
Property and equipment, net	46,440	48,204
Other assets	598	1,294
Total assets	<u>\$ 165,816</u>	<u>\$ 157,003</u>
<b>Liabilities and net assets</b>		
<b>Current liabilities:</b>		
Accounts payable and accrued expenses	\$ 7,954	\$ 7,748
Accrued salaries and related liabilities	3,286	3,708
Due to related organizations	3,122	2,903
Professional liabilities, current portion	2,070	1,825
Other current liabilities	1,696	1,013
Total current liabilities	18,128	17,197
Accrued pension benefits	25,296	21,751
Estimated self-insurance liability	660	-
Professional liabilities, less current portion	9,429	10,343
Other liabilities	9,872	9,141
Total liabilities	63,385	58,432
<b>Net assets:</b>		
Net assets without donor restrictions	80,515	77,950
Net assets with donor restrictions	21,916	20,621
Total net assets	102,431	98,571
Total liabilities and net assets	<u>\$ 165,816</u>	<u>\$ 157,003</u>

The New York Eye and Ear Infirmary and Affiliates

Consolidated Statements of Operations

	Year Ended December 31	
	2018	2017
	<i>(In Thousands)</i>	
<b>Operating revenue</b>		
Net patient service revenue	\$ 145,935	\$ 138,368
Provision for bad debts	-	(2,987)
Net patient service revenue, less provision for bad debts	145,935	135,381
Investment income and net realized gains and losses on sales of securities	1,745	877
Contributions	221	225
Other revenue	5,825	6,094
Net assets released from restrictions for operations	3,238	2,440
Total operating revenue before other items	156,964	145,017
<b>Operating expenses</b>		
Salaries and wages	54,673	51,491
Employee benefits	14,100	16,624
Supplies and other	67,357	67,512
Depreciation and amortization	8,827	10,763
Total operating expenses before other items	144,957	146,390
Excess of operating revenue over operating expenses before other items	12,007	(1,373)
<b>Other items</b>		
Net change in unrealized gains and losses on investments and change in value of alternative investments	(4,268)	2,774
Third party reimbursement settlements	861	-
Excess of revenue over expenses	8,600	1,401
<b>Other changes in net assets without donor restrictions</b>		
Net assets released from restrictions for capital asset acquisitions	309	734
Pension related changes other than net periodic pension costs	(6,344)	2,791
Total other changes in net assets without donor restrictions	(6,035)	3,525
Increase in net assets without donor restrictions	\$ 2,565	\$ 4,926

The New York Eye Ear Infirmary of Mount Sinai  
 Consolidated Statements of Financial Position  
 (\$ in 000's)

	Unaudited June 30, 2019	Audited December 31, 2018
<b>Assets</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	\$ 39,004	\$ 37,626
Short-Term Investments	5,093	4,674
Total Cash, Cash Equivalents and Short-Term Investments	44,097	42,299
Patient Accounts Receivable, net	15,220	14,518
Professional Liabilities Insurance Recoveries Receivable	2,070	2,070
Inventories	2,140	2,010
Other Current Assets	3,945	4,781
<b>Total Current Assets</b>	<b>67,472</b>	<b>65,658</b>
Pooled Investments	37,982	34,869
Other Investments	9,048	8,362
Beneficial Interest in Self-Insurance Trust	1,342	660
Other Assets	500	598
Professional Liabilities Insurance Recoveries Receivable, less current portion	9,429	9,429
Property, Plant and Equipment, net	48,388	48,440
<b>Total Assets</b>	<b>\$ 174,141</b>	<b>\$ 165,818</b>



The New York Eye Ear Infirmary of Mount Sinai  
 Consolidated Statements of Financial Position  
 (\$ in 000's)

	Unaudited June 30, 2019	Audited December 31, 2018
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities:</b>		
Accounts Payable and Accrued Expenses	\$ 9,078	\$ 7,954
Accrued Salaries and Related Liabilities	1,443	3,296
Due to Related Organization	345	3,122
Professional Liabilities, current portion	2,070	2,070
Other Current Liabilities	1,777	1,698
<b>Total Current Liabilities</b>	<b>14,714</b>	<b>18,128</b>
Accrued Pension Payable	24,498	25,298
Reserve for Self Insurance Liability	1,342	660
Professional Liabilities, Less Estimated Current Portion	9,429	9,429
Other Liabilities	11,292	9,872
<b>Total Liabilities</b>	<b>61,273</b>	<b>63,386</b>
<b>Commitments and Contingencies</b>		
<b>Net Assets</b>		
Net Assets Without Donor Restrictions	90,275	80,515
Net Assets With Donor Restrictions	22,593	21,916
<b>Total Net Assets</b>	<b>112,868</b>	<b>102,431</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 174,141</b>	<b>\$ 165,816</b>





The New York Eye Ear Infirmary of Mount Sinai  
 Consolidated Statements of Operations  
 (\$ In 000's)

	Unaudited For the Six Months Ended	
	June 30, 2019	June 30, 2018
<b>Operating Revenue</b>		
Net Patient Service Revenue	\$ 71,750	\$ 69,917
Investment Income and Net Realized Gains on Sale of Securities	4,271	633
Contributions	74	86
Other Revenue	2,667	3,086
Net Assets Released from Restrictions for Operations	1,706	1,177
<b>Total Operating Revenue</b>	<b>80,358</b>	<b>74,879</b>
<b>Operating Expenses</b>		
Salaries and Wages	28,998	25,900
Employee Benefits	7,188	9,007
Supplies and Other	32,240	31,629
Depreciation	4,174	4,759
<b>Total Operating Expenses</b>	<b>70,598</b>	<b>71,295</b>
<b>Excess of Operating Revenue over Operating Expenses before Other Items</b>	<b>9,760</b>	<b>3,584</b>
<b>Other Items</b>		
Third Party Reimbursement Settlements	-	238
<b>Excess of Revenue over Expenses</b>	<b>9,760</b>	<b>3,822</b>
<b>Other Changes in Net Assets without Donor Restrictions</b>		
Net Assets Released from Restrictions for Capital Asset Acquisitions	-	309
<b>Net Increase in Net Assets without Donor Restrictions</b>	<b>\$ 9,760</b>	<b>\$ 4,131</b>



The Mount Sinai Hospital  
Consolidated Statements of Financial Position

	December 31	
	2018	2017
	<i>(In Thousands)</i>	
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 110,221	\$ 681,241
Short-term investments	452,833	234,236
Total cash and cash equivalents and short-term investments	<u>563,054</u>	<u>915,477</u>
Patient accounts receivable, net	370,347	314,869
Professional liabilities insurance recoveries receivable	39,453	39,685
Assets limited as to use, current portion	33,868	36,207
Due from related organizations, net, current portion	200,797	137,670
Inventories	39,921	36,092
Other current assets	35,178	44,290
<b>Total current assets</b>	<u>1,282,618</u>	<u>1,524,290</u>
Pooled investments	878,190	861,765
Other investments	229,694	218,541
Assets limited as to use, less current portion	39,940	39,818
Due from related organizations, less current portion	506,594	233,247
Beneficial interest in self-insurance trust	44,083	-
Other assets	41,501	39,427
Professional liabilities insurance recoveries receivable, less current portion	179,732	224,882
Property, plant, and equipment, net	984,751	950,670
<b>Total assets</b>	<u>\$ 4,187,103</u>	<u>\$ 4,092,640</u>

	December 31	
	2018	2017
	<i>(In Thousands)</i>	
<b>Liabilities and net assets</b>		
<b>Current liabilities:</b>		
Accounts payable and accrued expenses	\$ 205,213	\$ 185,931
Accrued salaries and related liabilities	114,823	122,250
Accrued interest payable	14,916	8,430
Accrued construction and capital asset liabilities	9,658	10,733
Current portion of long-term debt	33,380	32,370
Professional liabilities, current portion	39,453	39,685
Other current liabilities	37,280	84,002
<b>Total current liabilities</b>	<b>454,723</b>	<b>483,401</b>
Long-term debt, less current portion	841,627	875,899
Accrued postretirement benefits	9,831	16,602
Estimated self-insurance liability	44,083	-
Deferred gain on transfer of real estate	27,055	27,055
Professional liabilities, less estimated current portion	179,732	224,882
Other liabilities	446,107	447,200
<b>Total liabilities</b>	<b>2,003,158</b>	<b>2,075,039</b>
<b>Commitments and contingencies</b>		
<b>Net assets:</b>		
Net assets without donor restrictions	1,989,529	1,829,431
Net assets with donor restrictions	194,416	188,170
<b>Total net assets</b>	<b>2,183,945</b>	<b>2,017,601</b>
<b>Total liabilities and net assets</b>	<b>\$ 4,187,103</b>	<b>\$ 4,092,640</b>

The Mount Sinai Hospital  
Consolidated Statements of Operations

	Year Ended December 31	
	2018	2017
	<i>(In Thousands)</i>	
<b>Operating revenue</b>		
Net patient service revenue	\$ 2,713,429	\$ 2,538,250
Provision for bad debts	-	(25,030)
Net patient service revenue, less provision for bad debts	2,713,429	2,513,220
Investment income and net realized gains and losses on sales of securities	44,766	33,407
Contributions	1,008	716
Other revenue	105,533	82,958
Net assets released from restrictions for operations	32,053	28,899
Total operating revenue before other items	2,896,789	2,659,200
<b>Operating expenses</b>		
Salaries and wages	1,051,151	937,165
Employee benefits	274,743	251,916
Supplies and other	1,218,482	1,127,691
Depreciation	108,720	109,229
Interest and amortization	34,372	28,032
Total operating expenses before other items	2,687,468	2,454,033
Excess of operating revenue over operating expenses before other items	209,321	205,167

The Mount Sinai Hospital  
Consolidated Statements of Financial Position  
(\$ in 000's)

	Unaudited June 30, 2019	Audited December 31, 2018
<b>Assets</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	\$ 102,543	\$ 110,221
Short-Term Investments	296,930	452,833
<b>Total Cash, Cash Equivalents and Short-Term Investments</b>	<b>399,473</b>	<b>563,054</b>
Patient Accounts Receivable, net	395,216	370,347
Professional Liabilities Insurance Recoveries Receivable	39,453	39,453
Assets Limited as to Use, current portion	84,582	33,868
Due from Related Organizations, net, current portion	200,793	200,797
Inventories	38,905	39,921
Other Current Assets	58,001	35,178
<b>Total Current Assets</b>	<b>1,216,423</b>	<b>1,282,618</b>
Pooled Investments	954,083	878,190
Other Investments	259,877	229,694
Assets Limited as to Use, less current portion	39,989	39,940
Beneficial Interest in Self-Insurance Trust	91,144	44,083
Other Assets	50,893	41,501
Right-of-use assets	405,205	-
Due from Related Organizations, net, less current portion	675,031	506,594
Professional Liabilities Insurance Recoveries Receivable, less current portion	179,732	179,732
Property, Plant and Equipment, net	1,019,472	984,751
<b>Total Assets</b>	<b>\$ 4,891,649</b>	<b>\$ 4,187,103</b>

The Mount Sinai Hospital  
Consolidated Statements of Financial Position  
(\$ in 000's)

	Unaudited June 30, 2019	Audited December 31, 2018
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities:</b>		
Accounts Payable and Accrued Expenses	\$ 198,388	\$ 205,213
Accrued Salaries and Related Liabilities	148,831	114,823
Accrued Interest Payable	15,684	14,916
Accrued Construction and Capital Asset Liabilities	12,780	9,658
Current Portion of Long-Term Debt	33,380	33,380
Operating Lease Liability, Current Portion	15,326	-
Professional Liabilities, Current Portion	39,453	39,453
Other Current Liabilities	82,536	37,280
<b>Total Current Liabilities</b>	<b>546,378</b>	<b>454,723</b>
Long-Term Debt, Less Current Portion	837,437	841,627
Operating Lease Liability, Less Current Portion	389,879	-
Accrued Postretirement Benefits	9,831	9,831
Estimate for Self-Insurance Liability	91,144	44,083
Deferred Gain on Transfer of Real Estate	27,055	27,055
Professional Liabilities, Less Estimated Current Portion	179,732	179,732
Other Liabilities	444,084	446,107
<b>Total Liabilities</b>	<b>2,525,538</b>	<b>2,003,158</b>
<b>Commitments and Contingencies</b>		
<b>Net Assets</b>		
Net Assets Without Donor Restrictions	2,164,857	1,989,529
Net Assets With Donor Restrictions	201,254	194,416
<b>Total Net Assets</b>	<b>2,366,111</b>	<b>2,183,945</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 4,891,649</b>	<b>\$ 4,187,103</b>

The Mount Sinai Hospital  
Consolidated Statements of Operations  
(\$ in 000's)

	Unaudited	
	For the Six Months Ended	
	June 30, 2019	June 30, 2018
<b>Operating Revenue</b>		
Net Patient Service Revenue	\$ 1,416,888	\$ 1,324,675
Investment Income and Net Realized Gains on Sale of Securities	43,769	15,861
Contributions	229	459
Other Revenue	55,987	48,224
Net Assets Released from Restrictions for Operations	20,511	20,686
<b>Total Operating Revenue</b>	<b>1,537,384</b>	<b>1,409,885</b>
<b>Operating Expenses</b>		
Salaries and Wages	556,930	504,872
Employee Benefits	148,150	133,236
Supplies and Other	646,180	595,528
Depreciation	59,891	55,036
Interest and Amortization	16,002	15,606
<b>Total Operating Expenses</b>	<b>1,427,153</b>	<b>1,304,278</b>
<b>Excess of Operating Revenue over Operating Expenses before Other Items</b>	<b>110,231</b>	<b>105,607</b>
<b>Other Items</b>		
Net Change in Unrealized Gains and Losses on Investments and Change in Value of Alternative Investments	45,587	3,910
Third Party Reimbursement Settlements	575	40,091
Gain on Sale of Clinical Outreach Laboratory Business	-	2,773
Net Change in Participation in Captive Insurance Program	49,988	17,761
<b>Excess of Revenue over Expenses</b>	<b>206,381</b>	<b>170,142</b>
<b>Other Changes in Net Assets without Donor Restrictions</b>		
Transfers to Affiliates	(31,582)	(26,017)
Net Assets Released from Restrictions for Capital Asset Acquisitions	529	2,289
<b>Net Increase in Net Assets without Donor Restrictions</b>	<b>\$ 175,328</b>	<b>\$ 146,414</b>





Beth Israel Medical Center and Affiliates

Consolidated Statements of Operations

	Year Ended December 31	
	2018	2017
	<i>(In Thousands)</i>	
<b>Operating revenue</b>		
Net patient service revenue	\$ 831,088	\$ 886,778
Provision for bad debts	-	(11,614)
Net patient service revenue, less provision for bad debts	831,088	875,164
<b>Investment income and net realized gains and losses on sales of securities</b>	3,666	2,920
Other revenue	68,145	70,086
Net assets released from restrictions	1,969	1,792
Total operating revenue before other items	904,868	949,962
<b>Operating expenses</b>		
Salaries and wages	383,133	393,256
Employee benefits	141,039	154,864
Supplies and other	418,114	456,923
Depreciation	63,860	65,300
Interest and amortization	3,309	3,803
Total operating expenses before other items	1,009,455	1,074,146
Deficiency of operating revenue over operating expenses before other items	(104,587)	(124,184)
<b>Other Items</b>		
Net change in unrealized gains and losses on investments and change in value of alternative investments	(2,091)	1,619
Net change in participation in captive insurance program	56,864	49,604
Gain on sale of building	1,254	84,659
Gain on sale of clinical outreach laboratory business	2,823	63,667
Loss on extinguishment of debt	-	(2,133)
(Deficiency) excess of revenue over expenses	(45,737)	73,232
<b>Other changes in net assets without donor restrictions</b>		
Transfer from The Mount Sinai Hospital	4,723	20,204
Change in fair value of interest rate swap	-	1,512
Total other changes in net assets without donor restrictions	4,723	21,716
Net (decrease) increase in assets without donor restrictions	\$ (41,014)	\$ 94,948

**Beth Israel Medical Center and Affiliates  
Consolidated Balance Sheets**

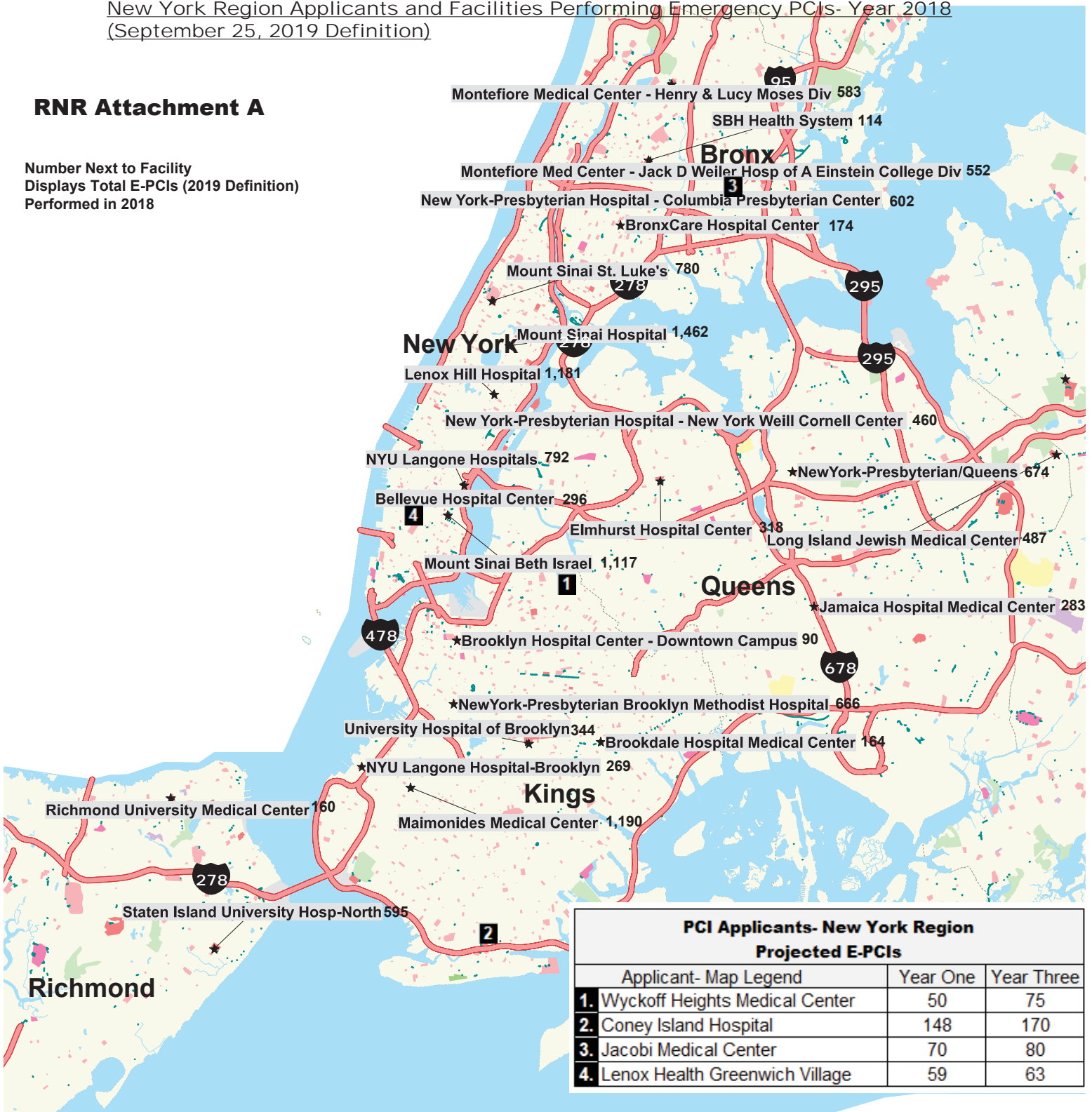
	6/30/2019	12/31/2018
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	26,566	64,977
Short-term investments	24,602	24,074
Total cash and cash equivalents and short-term investments	<u>51,168</u>	<u>89,051</u>
Receivables for patient care, less allowance for doubtful accounts	75,417	72,134
Professional liabilities insurance recoveries receivable	41,513	41,513
Inventories	12,564	12,564
Other current assets	11,971	11,009
Total current assets	<u>192,633</u>	<u>226,271</u>
Pooled investments	23,428	22,163
Other investments	191,388	194,693
Assets limited as to use	25,475	25,475
Self-insurance Trust Funds	11,123	11,123
Other assets	15,762	15,746
Professional liabilities insurance recoveries receivable	230,626	189,113
Property, plant, and equipment, net	356,611	351,471
Total assets	<u>1,047,046</u>	<u>1,036,055</u>
<b>Liabilities and net assets</b>		
<b>Current liabilities:</b>		
Accounts payable and accrued expenses	94,392	89,646
Accrued salaries and related liabilities	45,797	44,563
Accrued construction and capital asset liabilities	5,535	5,535
Due to related organizations, net	45,609	17,316
Current portion of long-term debt and capitalized leases	735	717
Professional liabilities	41,513	41,513
Other current liabilities	48,745	54,482
Total current liabilities	<u>282,326</u>	<u>253,772</u>
Due to related organization, less current portion	130,776	130,776
Long-term debt and capitalized leases	1,879	2,250
Professional liabilities, less estimated current portion	230,626	189,113
Estimated self-insurance liability	11,123	11,123
Other liabilities	153,138	169,783
Total liabilities	<u>809,868</u>	<u>756,817</u>
<b>Commitments and contingencies</b>		
<b>Net assets:</b>		
Net assets without donor restrictions	203,856	245,263
Net assets with donor restrictions	33,322	33,975
Total net assets	<u>237,178</u>	<u>279,238</u>
Total liabilities and net assets	<u>1,047,046</u>	<u>1,036,053</u>

**Beth Israel Medical Center and Affiliates  
Consolidated Statements of Operations**

	June 2019	June 2018
<b><i>Operating revenue</i></b>		
Net patient service revenue	408,127	411,833
Net assets released from restrictions	745	756
Investment income	3,221	1,297
Other revenue	34,467	29,261
<b>Total operating revenue</b>	<b>446,560</b>	<b>443,147</b>
<b><i>Operating expenses</i></b>		
Salaries and wages	189,612	189,926
Employee benefits	66,823	71,619
Supplies and other expenses	208,370	202,513
Depreciation	33,082	32,774
Interest and Amortization	1,928	2,186
<b>Total operating expenses</b>	<b>499,815</b>	<b>499,018</b>
Operating income (loss) before other items	(53,255)	(55,871)
<b>Other items</b>		
Net change in unrealized gains and losses on investments and change in value of alternative investments	503	(125)
Net change in participation in captive insurance program	11,345	17,774
Gain on sale of real estate	-	1,254
Gain on sale of outreach lab	-	2,823
Transfer from Mount Sinai Hospital	-	4,723
<b>Increase (decrease) in unrestricted net assets</b>	<b>(41,407)</b>	<b>(29,422)</b>

### RNR Attachment A

Number Next to Facility  
Displays Total E-PCIs (2019 Definition)  
Performed in 2018



PCI Applicants- New York Region Projected E-PCIs		
Applicant- Map Legend	Year One	Year Three
1. Wyckoff Heights Medical Center	50	75
2. Coney Island Hospital	148	170
3. Jacobi Medical Center	70	80
4. Lenox Health Greenwich Village	59	63

New York Region Residents by County: Location of E-PCI Services Received (2018, IN Region vs. OUTSIDE of Region)					
Bronx	2,162	E-PCI Services Received IN Region	Kings	4,454	E-PCI Services Received IN Region
	78	E-PCI Services Received OUTSIDE Region		96	E-PCI Services Received OUTSIDE Region
	2,240	Total		4,550	Total
New York	2,409	E-PCI Services Received IN Region	Queens	3,356	E-PCI Services Received IN Region
	52	E-PCI Services Received OUTSIDE Region		1,450	E-PCI Services Received OUTSIDE Region
	2,461	Total		4,806	Total
Richmond	972	E-PCI Services Received IN Region	NYC Region	13,353	E-PCI Services Received IN Region
	18	E-PCI Services Received OUTSIDE Region		1,694	E-PCI Services Received OUTSIDE Region
	990	Total		15,047	Total

**Wyckoff Heights Medical Center**  
**Consolidated Statements of Financial Position**  
**(in thousands)**

<i>December 31,</i>	<b>2018</b>	<b>2017</b>
<b>Assets</b>		
<b>Current</b>		
Cash and cash equivalents	\$ 18,538	\$ 13,012
Patient accounts receivable, net	26,298	22,707
Other receivables, net	17,153	9,144
Due from third-party payors	9,511	6,377
Inventories and other current assets	6,964	6,657
Assets limited as to use (	4,316	8,931
<b>Total Current Assets</b>	<b>82,780</b>	<b>66,828</b>
Assets Limited as to Use, net of current portion	9,888	134
Insurance Claims Receivable	35,200	33,400
Property, Buildings and Equipment, Net	78,565	69,030
<b>Total Assets</b>	<b>\$ 206,433</b>	<b>\$ 169,392</b>
<b>Liabilities and Net Asset Deficit</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued expenses	\$ 49,135	\$ 45,130
Accrued salaries and related liabilities	17,822	16,693
Due to third-party payors, current portion	5,070	6,711
HCRA loan payable	15,951	17,469
Accrued interest payable	666	817
Current portion of long-term debt, net of long-term portion and deferred financing fees	57,994	61,960
Estimated self-insured professional liabilities	1,042	1,507
Caritas settlement :	-	264
Due to related organizations	-	808
Deferred revenue	556	567
Other current liabilities	2,618	2,618
<b>Total Current Liabilities</b>	<b>150,854</b>	<b>154,544</b>
Due to Third-Party Payors, less current portion	42,664	40,039
Long-Term Debt, less current portion	527	630
Estimated Self-Insured Professional Liabilities, less current portion	40,745	39,238
<b>Estimated Insured Professional Liabilities (Note 3 and 10)</b>	<b>35,200</b>	<b>33,400</b>
<b>Total Liabilities</b>	<b>269,990</b>	<b>267,851</b>
<b>Commitments and Contingencies :</b>		
<b>Net Asset Deficit - Without Donor Restrictions</b>	<b>(63,557)</b>	<b>(98,459)</b>
<b>Total Liabilities and Net Asset Deficit</b>	<b>\$ 206,433</b>	<b>\$ 169,392</b>

## Wyckoff Heights Medical Center

### Consolidated Statements of Operations and Net Asset Deficit Without-Donor-Restrictions (in thousands)

<i>Year ended December 31,</i>	<b>2018</b>	<b>2017</b>
<b>Changes in Net Asset Deficit - Without Donor Restrictions</b>		
<b>Operating Revenue</b>		
Net patient service revenue	\$ 238,763	\$ 248,799
Provision for bad debts, net	-	(18,412)
<b>Total Net Patient Service Revenue</b>	<b>238,763</b>	<b>230,387</b>
Physician service revenue	26,705	25,715
Grants (	75,671	86,814
Medical training program	2,436	2,036
Other revenue	16,454	10,087
<b>Total Revenues Without Donor Restrictions</b>	<b>360,029</b>	<b>355,039</b>
<b>Operating Expenses</b>		
Salaries and wages	160,177	161,163
Employee benefits	52,348	52,311
Supplies and other	121,186	114,880
Interest and amortization of financing fees	1,481	2,836
Depreciation and leasehold improvement amortization	9,391	8,473
<b>Total Operating Expenses</b>	<b>344,583</b>	<b>339,663</b>
<b>Excess of Total Revenues Over Total Expenses, before other changes in net asset deficit - without donor restrictions</b>	<b>15,446</b>	<b>15,376</b>
<b>Other Changes in Net Asset Deficit - Without Donor Restrictions</b>		
Grants for capital	423	-
MLMIC demutualization proceeds	19,033	-
<b>Excess of Total Revenues Over Total Expenses and Other Changes</b>	<b>34,902</b>	<b>15,376</b>
<b>Net Asset Deficit - Without Donor Restrictions, beginning of year</b>	<b>(98,459)</b>	<b>(113,835)</b>
<b>Net Asset Deficit - Without Donor Restrictions, end of year</b>	<b>\$ (63,557)</b>	<b>\$ (98,459)</b>

**WYCKOFF HEIGHTS MEDICAL CENTER  
STATEMENTS OF FINANCIAL POSITION**

	June 30, 2019	May 31, 2019	Change LMTM	Audited December 31, 2018
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	9,528,987	9,595,665	(66,678)	16,696,352
Accounts receivable:				
Patient care, less allowance for uncollectibles before PIP	26,631,800	27,626,461	(994,661)	27,359,459
PIP receivable(liability)	(146,144)	(8,018)	(138,126)	(1,060,641)
Net patient accounts receivable	26,485,656	27,618,443	(1,132,787)	26,298,818
Grants & other receivable	14,360,000	13,786,241	573,759	17,115,000
Net accounts receivable	40,845,656	41,404,684	(559,028)	43,413,818
Due from Third Party Payor - Current	11,628,591	11,246,977	381,614	9,511,000
Inventories	6,186,627	5,426,004	760,623	5,251,574
Due From related organizations	3,298,322	4,081,000	(782,677)	4,081,000
Prepaid and other current assets	1,850,664	1,644,478	206,186	1,712,303
Assets limited as to use-current portion	3,280,659	3,152,659	128,000	4,316,000
Total current assets	76,619,506	76,551,467	68,039	84,982,047
<b>Noncurrent assets:</b>				
Assets limited as to use				
Marketable securities				
Under bond indenture	2,123,659	2,123,659	0	3,273,507
Self insured malpractice fund	14,110,703	13,716,247	394,456	10,930,493
	16,234,362	15,839,906	394,456	14,204,000
Less assets limited as to use-current portion	(3,280,659)	(3,152,659)	(128,000)	(4,316,000)
Total assets limited as to use-noncurrent	12,953,703	12,687,247	266,456	9,888,000
Deferred financing costs	192,565	207,044	(14,479)	0
Insurance claims receivables	35,200,392	35,200,392	0	35,200,000
Property, buildings and equipment-net	79,764,407	79,451,254	313,153	78,564,777
Total assets	204,730,573	204,097,403	633,169	208,634,824

**WYCKOFF HEIGHTS MEDICAL CENTER  
STATEMENTS OF FINANCIAL POSITION**

	June 30, 2019	May 31, 2019	Change LMTM	Audited December 31, 2018
<b>LIABILITIES AND EQUITIES</b>				
<b>Current liabilities</b>				
Accounts payable	13,091,389	13,347,326	(255,937)	14,054,739
Other accrued expenses	39,680,576	40,239,153	(558,576)	35,076,939
Accrued salaries and related withholdings	12,114,865	11,221,554	893,311	17,785,000
Accrued pension payable	603,100	603,100	0	0
Accrued interest payable	628,720	521,916	106,804	665,980
Series 2016 Bonds & Forbearance Agreement	41,736,355	41,798,169	(61,814)	52,438,181
Bond Special Debt Service Reserve Fund Liability	5,695,819	5,695,819	0	5,555,819
Due To NYS Controller for Bonds	8,668,363	8,668,363	0	0
Due to third party payers - Current Portion	13,392,566	12,320,010	1,072,556	5,070,000
Current portion of estimated professional liabilities	1,157,000	1,042,000	115,000	1,042,000
Health Facility Restructuring Pool Loan	14,936,944	15,105,944	(169,000)	15,950,944
Due to related organizations	7,765,899	6,506,751	1,259,148	6,530,000
Deferred revenue	456,441	730,946	(274,505)	556,235
<b>Total current liabilities</b>	<b>159,840,860</b>	<b>157,742,280</b>	<b>2,098,580</b>	<b>154,725,837</b>
<b>Noncurrent liabilities:</b>				
Due to third party payers - Long term Portion	31,697,676	31,697,676	0	42,664,000
Long-term debt, less current installments	1,347,233	1,651,334	(304,101)	527,000
Estimated professional liabilities Long Term, less current portion	42,093,095	41,868,095	225,000	40,745,000
Estimated insured professional liabilities	35,200,392	35,200,392	0	35,200,000
<b>Total noncurrent liabilities</b>	<b>110,338,397</b>	<b>110,417,497</b>	<b>(79,101)</b>	<b>119,136,000</b>
<b>Total liabilities</b>	<b>270,179,257</b>	<b>268,159,778</b>	<b>2,019,479</b>	<b>273,861,837</b>
<b>Fund balance</b>				
Net deficit in unrestricted fund balance	(65,448,683)	(64,062,373)	(1,386,310)	(65,227,013)
<b>Net assets deficiency</b>	<b>(65,448,683)</b>	<b>(64,062,373)</b>	<b>(1,386,310)</b>	<b>(65,227,013)</b>
<b>Total liabilities and net deficit</b>	<b>204,730,573</b>	<b>204,097,403</b>	<b>633,169</b>	<b>208,634,824</b>

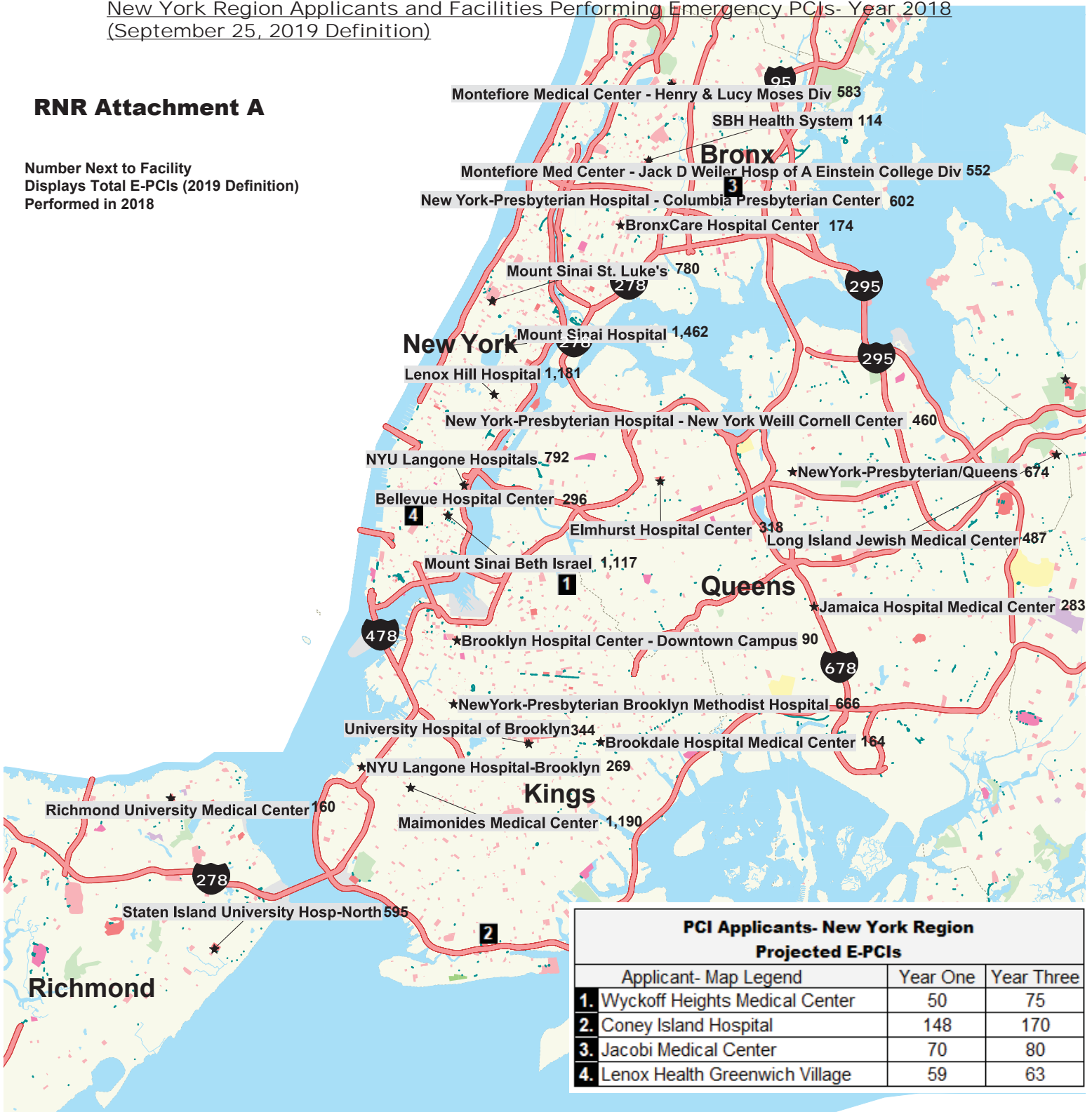


**WYCKOFF HEIGHTS MEDICAL CENTER  
STATEMENTS OF OPERATIONS  
SIX MONTHS ENDED JUNE 30, 2019**

	CURRENT MONTH			Jun-18	YEAR TO DATE			Jun-18
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET	VARIANCE	ACTUAL
<b>Total Discharges</b>	1,027	1,171	(144)	1,157	6,392	7,056	(664)	7,164
<b>Revenue:</b>								
<b>Patient Service Revenue</b>								
Inpatient revenue	13,885,977	14,697,117	(811,140)	14,595,645	88,143,229	88,504,705	(361,476)	90,885,663
Outpatient revenue	4,989,728	5,081,164	(91,436)	4,926,808	30,939,663	31,001,569	(61,906)	28,637,419
Net patient revenue - Less provision for bad debts	18,875,705	19,778,281	(902,576)	19,522,453	119,082,892	119,506,274	(423,382)	119,523,082
Other operating	4,058,233	3,691,395	366,838	4,353,597	22,559,679	21,640,439	919,240	24,850,360
<b>Total revenue</b>	22,933,938	23,469,676	(535,738)	23,876,049	141,642,571	141,146,713	495,858	144,373,443
<b>Expenses:</b>								
Salaries and wages	11,438,679	11,233,709	(204,970)	10,770,104	67,182,555	67,292,472	109,917	64,824,448
Employee benefits	4,587,178	4,567,167	(20,011)	4,148,420	27,433,323	27,617,718	184,395	25,333,703
Physician fees	5,010,093	4,686,271	(323,822)	4,509,791	29,070,363	28,453,483	(616,880)	25,767,282
Contract labor / Admin Svcs	641,137	392,435	(248,702)	354,019	2,699,649	2,349,489	(350,160)	2,082,001
Medical supplies	2,703,411	3,070,587	367,176	2,944,818	17,905,848	18,585,906	680,058	17,804,226
Other supplies	1,530,618	1,436,179	(94,439)	1,349,091	8,611,474	8,655,454	43,980	7,530,151
Other expenses	2,608,381	2,615,242	6,861	2,511,033	14,458,786	15,726,503	1,267,717	15,617,770
Other Insurance & Est Malpractice	501,879	512,171	10,292	707,684	2,926,436	3,072,490	146,054	4,199,101
Interest & mortgage fees	139,469	141,584	2,115	137,909	833,942	849,504	15,562	1,032,953
Depreciation & amortization	1,001,316	1,001,316	0	767,088	6,007,896	6,007,896	0	4,602,529
<b>Total operating expenses</b>	30,162,161	29,656,661	(505,500)	28,199,958	177,130,271	178,610,915	1,480,643	168,794,163
Excess (Deficiency) of Revenue over Operating Expenses Other items.	(7,228,223)	(6,186,985)	(1,041,238)	(4,323,909)	(35,487,700)	(37,464,202)	1,976,502	(24,420,721)
VBPQIP	5,833,333	5,833,333	(0)	5,833,333	35,000,000	35,000,000	0	35,000,000
<b>Net profit/(loss) from operations</b>	(1,394,890)	(353,651)	(1,041,238)	1,509,425	(487,700)	(2,464,202)	1,976,502	10,579,279

### RNR Attachment A

Number Next to Facility  
Displays Total E-PCIs (2019 Definition)  
Performed in 2018



PCI Applicants- New York Region Projected E-PCIs		
Applicant- Map Legend	Year One	Year Three
1. Wyckoff Heights Medical Center	50	75
2. Coney Island Hospital	148	170
3. Jacobi Medical Center	70	80
4. Lenox Health Greenwich Village	59	63

New York Region Residents by County: Location of E-PCI Services Received (2018, IN Region vs. OUTSIDE of Region)					
Bronx	2,162	E-PCI Services Received IN Region	Kings	4,454	E-PCI Services Received IN Region
	78	E-PCI Services Received OUTSIDE Region		96	E-PCI Services Received OUTSIDE Region
	2,240	Total		4,550	Total
New York	2,409	E-PCI Services Received IN Region	Queens	3,356	E-PCI Services Received IN Region
	52	E-PCI Services Received OUTSIDE Region		1,450	E-PCI Services Received OUTSIDE Region
	2,461	Total		4,806	Total
Richmond	972	E-PCI Services Received IN Region	NYC Region	13,353	E-PCI Services Received IN Region
	18	E-PCI Services Received OUTSIDE Region		1,694	E-PCI Services Received OUTSIDE Region
	990	Total		15,047	Total

**NEW YORK CITY HEALTH AND HOSPITALS CORPORATION**  
**(A Component Unit of The City of New York)**  
**Statements of Net Position**  
**As of June 30, 2018 and 2017**  
**(In thousands)**

	2018				2017			
	Business-type Activities - HHC	Discretely Presented Component Unit-MetroPlus	Eliminations	Total	Business-type Activities - HHC	Discretely Presented Component Unit-MetroPlus	Eliminations	Total
<b>ASSETS</b>								
<b>Current assets</b>								
Cash and cash equivalents	\$ 747,399	\$ 551,100	\$ -	\$ 1,298,499	\$ 609,647	\$ 574,396	\$ -	\$ 1,184,043
U.S. government securities	-	147,379	-	147,379	-	89,832	-	89,832
Patient accounts receivable, net	689,973	-	(299,204)	390,769	571,810	-	(217,437)	354,373
Premiums receivable	-	485,501	(2,746)	482,755	-	214,993	(2,376)	212,617
Estimated third-party payor settlements, receivable	473,200	-	(364,195)	109,005	603,900	-	(146,255)	457,645
Estimated pools receivable, net	54,700	-	-	54,700	-	-	-	-
Grants receivable	323,316	183	-	323,499	329,408	201	-	329,609
Assets restricted as to use and required for current liabilities	31,162	-	-	31,162	31,020	-	-	31,020
Other current assets	101,784	59,802	-	161,586	87,638	42,103	-	129,741
Total current assets	2,421,534	1,243,965	(666,145)	2,999,354	2,233,423	921,525	(366,068)	2,788,880
Assets restricted as to use, net of current portion	123,781	149,590	-	273,371	140,819	143,342	-	284,161
U.S. government securities	-	315,325	-	315,325	-	333,758	-	333,758
Other receivable	10,661	-	-	10,661	10,661	14,749	-	25,410
Capital assets, net	3,490,264	5,901	-	3,496,165	3,395,964	6,288	-	3,402,252
Total assets	6,046,240	1,714,781	(666,145)	7,094,876	5,780,867	1,419,662	(366,068)	6,834,461
<b>Deferred outflows of resources</b>								
Net differences between projected and actual earnings on pension plan investments and other changes, net	-	-	-	-	13,794	339	-	14,133
Unamortized refunding cost	8,567	-	-	8,567	10,537	-	-	10,537
	\$ 6,054,807	\$ 1,714,781	\$ (666,145)	\$ 7,103,443	\$ 5,805,198	\$ 1,420,001	\$ (366,068)	\$ 6,859,131
<b>LIABILITIES</b>								
<b>Current liabilities</b>								
Current installments of long-term debt	\$ 83,407	\$ -	\$ -	\$ 83,407	\$ 67,256	\$ -	\$ -	\$ 67,256
Accrued salaries, fringe benefits, and payroll taxes	501,685	12,212	(2,746)	511,151	518,167	6,214	(2,376)	522,005
Accounts payable and accrued expenses	603,150	1,032,661	(663,399)	972,412	592,221	711,198	(363,692)	939,727
Estimated third-party payor settlements, net payable	79,845	-	-	79,845	59,175	-	-	59,175
Estimated pools payable, net	-	-	-	-	43,200	-	-	43,200
Current portion of due to The City of New York, net	480,389	-	-	480,389	555,464	-	-	555,464
Current portion of pension	495,496	12,181	-	507,677	482,816	11,873	-	494,689
Current portion of postemployment benefits obligation, other than pension	136,243	3,379	-	139,622	125,728	1,232	-	126,960
Total current liabilities	2,380,215	1,060,433	(666,145)	2,774,503	2,444,027	730,517	(366,068)	2,808,476
Long-term debt, net of current installments	792,702	-	-	792,702	776,783	-	-	776,783
Accrued compensated absences, net of current portion	282,833	5,914	-	288,747	278,910	5,402	-	284,312
Accrued salaries, fringe benefits, and payroll taxes, net of current portion	300,000	-	-	300,000	-	-	-	300,000
Due to City of New York, net of current portion	-	-	-	-	61,690	-	-	61,690
Long-term pension, net of current portion	2,090,713	51,328	-	2,142,041	2,514,409	61,830	-	2,576,239
Postemployment benefits obligation, other than pension, net of current portion	5,026,936	42,358	-	5,069,294	4,622,435	41,249	-	4,663,684
Total liabilities	10,873,399	1,160,033	(666,145)	11,367,287	10,698,254	838,998	(366,068)	11,171,184
<b>Deferred inflows of resources</b>								
Net differences between projected and actual earnings on pension plan investments and other changes, net	310,683	7,706	-	318,389	-	-	-	318,389
Net differences between expected and actual experience and changes in actuarial assumptions in postemployment benefits obligation, other than pension	408,912	2,839	-	411,751	684,200	10,159	-	694,459
	11,592,994	1,170,578	(666,145)	12,097,427	11,382,554	849,157	(366,068)	11,865,643
<b>Net position</b>								
Net investment in capital assets	2,545,082	5,909	-	2,550,991	2,553,374	6,315	-	2,559,689
Restricted:								
For debt service	136,059	-	-	136,059	138,854	-	-	138,854
Expendable for specific operating activities	9,117	-	-	9,117	13,537	-	-	13,537
Nonexpendable permanent endowments	928	-	-	928	928	-	-	928
For statutory reserve requirements	-	372,135	-	372,135	-	347,342	-	347,342
Unrestricted	(8,229,373)	166,159	-	(8,063,214)	(8,284,049)	217,187	-	(8,066,862)
Total net deficit position	(5,538,187)	544,203	-	(4,993,984)	(5,577,350)	570,844	-	(5,006,512)
	\$ 6,054,807	\$ 1,714,781	\$ (666,145)	\$ 7,103,443	\$ 5,805,198	\$ 1,420,001	\$ (366,068)	\$ 6,859,131

**NEW YORK CITY HEALTH AND HOSPITALS CORPORATION**  
**(A Component Unit of The City of New York)**  
**Statements of Revenue, Expenses, and Changes in Net Position**  
**For the years June 30, 2018 and 2017**  
**(In thousands)**

	2018				2017			
	Business-type Activities - HHC	Discretely Presented Component Unit - MetroPlus	Eliminations	Total	Business-type Activities - HHC	Discretely Presented Component Unit - MetroPlus	Eliminations	Total
<b>OPERATING REVENUE</b>								
Net patient service revenue	\$ 6,216,713	\$ -	\$ (1,037,499)	\$ 5,179,214	\$ 5,611,114	\$ -	\$ (741,688)	\$ 4,869,426
Appropriations from City of New York, net	787,331	-	-	787,331	723,425	-	-	723,425
Premium revenue	-	3,332,526	(32,981)	3,299,545	-	3,018,676	(28,864)	2,989,812
Grants revenue	651,966	928	-	652,894	863,808	960	-	864,768
Other revenue	104,981	5,198	-	110,179	95,287	8,223	-	103,510
Total operating revenue	<u>7,760,991</u>	<u>3,338,652</u>	<u>(1,070,480)</u>	<u>10,029,163</u>	<u>7,293,634</u>	<u>3,027,859</u>	<u>(770,552)</u>	<u>9,550,941</u>
<b>OPERATING EXPENSES</b>								
Personal services	3,070,082	83,289	-	3,153,371	2,753,026	78,712	-	2,831,738
Other than personal services	1,789,369	3,239,540	(1,037,499)	3,991,410	1,842,665	2,868,589	(741,688)	3,969,566
Fringe benefits and employer payroll taxes	841,106	24,851	(32,981)	832,976	875,313	19,945	(28,864)	866,394
Pension	394,420	9,781	-	404,201	426,325	10,445	-	436,770
Postemployment benefits, other than pension	337,745	8,375	-	346,120	289,166	7,384	-	296,550
Affiliation contracted services	1,076,202	-	-	1,076,202	1,069,545	-	-	1,069,545
Depreciation	309,574	2,530	-	312,104	310,325	2,446	-	312,771
Total operating expenses	<u>7,818,498</u>	<u>3,368,366</u>	<u>(1,070,480)</u>	<u>10,116,384</u>	<u>7,566,365</u>	<u>2,987,521</u>	<u>(770,552)</u>	<u>9,783,334</u>
Operating (loss) income	<u>(57,507)</u>	<u>(29,714)</u>	<u>-</u>	<u>(87,221)</u>	<u>(272,731)</u>	<u>40,338</u>	<u>-</u>	<u>(232,393)</u>
<b>NONOPERATING REVENUE (EXPENSES)</b>								
Investment (loss) income	2,673	3,075	-	5,748	(143)	(962)	-	(1,105)
Interest expense	(120,759)	(2)	-	(120,761)	(116,653)	-	-	(116,653)
Contributions restricted for specific operating activities	4,739	-	-	4,739	802	-	-	802
Total nonoperating (expenses) revenue, net	<u>(113,347)</u>	<u>3,073</u>	<u>-</u>	<u>(110,274)</u>	<u>(115,994)</u>	<u>(962)</u>	<u>-</u>	<u>(116,956)</u>
(Loss) income before other changes in net position	<u>(170,854)</u>	<u>(26,641)</u>	<u>-</u>	<u>(197,495)</u>	<u>(388,725)</u>	<u>39,376</u>	<u>-</u>	<u>(349,349)</u>
<b>OTHER CHANGES IN NET POSITION</b>								
Capital contributions funded by City of New York, net	126,126	-	-	126,126	135,395	-	-	135,395
Capital contributions funded by grantors and donors	83,897	-	-	83,897	20,385	-	-	20,385
Total other changes in net position	<u>210,023</u>	<u>-</u>	<u>-</u>	<u>210,023</u>	<u>155,780</u>	<u>-</u>	<u>-</u>	<u>155,780</u>
(Decrease) increase in net position	<u>39,169</u>	<u>(26,641)</u>	<u>-</u>	<u>12,528</u>	<u>(232,945)</u>	<u>39,376</u>	<u>-</u>	<u>(193,569)</u>
Net deficit position at beginning of period	<u>(5,577,356)</u>	<u>570,844</u>	<u>-</u>	<u>(5,006,512)</u>	<u>(5,344,411)</u>	<u>531,468</u>	<u>-</u>	<u>(4,812,943)</u>
Net deficit position at end of period	<u>\$ (5,538,187)</u>	<u>\$ 544,203</u>	<u>\$ -</u>	<u>\$ (4,993,984)</u>	<u>\$ (5,577,356)</u>	<u>\$ 570,844</u>	<u>\$ -</u>	<u>\$ (5,006,512)</u>

NEW YORK CITY HEALTH AND HOSPITALS CORPORATION  
(A Component Unit of The City of New York)

Statements of Net Position

March 31, 2019 (Unaudited) and June 30, 2018 (Audited)

UNAUDITED FOR MANAGEMENT USE ONLY

(In thousands)

Assets	March 31 2019				June 30 2018			
	Business-type Activities -- HHC	Discretely Presented Component Unit-MetroPlus	Eliminations	Total	Business-type Activities -- HHC	Discretely Presented Component Unit-MetroPlus	Eliminations	Total
<b>Current assets:</b>								
Cash and cash equivalents	\$ 524,301	413,069	—	937,370	747,399	551,100	—	1,298,499
U.S. government securities	—	146,446	—	146,446	—	147,379	—	147,379
Patient accounts receivable, net	724,549	—	(311,257)	413,292	689,973	—	(299,204)	390,769
Premiums receivable	—	501,286	(3,408)	497,878	—	485,601	(2,746)	482,755
Estimated third-party payor settlements	759,226	—	(288,500)	470,726	473,200	—	(364,195)	109,005
Estimated pool receivable	—	—	—	—	54,700	—	—	54,700
Grants receivable	92,899	304	—	93,203	323,316	183	—	323,499
Assets restricted as to use and required for current liabilities	10,570	—	—	10,570	31,162	—	—	31,162
Due from City of New York	140,639	—	—	140,639	—	—	—	—
Other current assets	131,226	86,893	—	218,119	101,784	59,802	—	161,586
<b>Total current assets</b>	<b>2,383,410</b>	<b>1,147,998</b>	<b>(603,165)</b>	<b>2,928,243</b>	<b>2,421,534</b>	<b>1,243,965</b>	<b>(666,145)</b>	<b>2,999,354</b>
Assets restricted as to use, net of current portion	152,327	154,695	—	307,022	123,781	149,590	—	273,371
U.S. government securities	—	378,026	—	378,026	—	315,325	—	315,325
Other receivable	10,661	—	—	10,661	10,861	—	—	10,861
Capital assets, net	3,604,920	4,715	—	3,609,635	3,490,264	5,901	—	3,496,165
<b>Total assets</b>	<b>6,151,318</b>	<b>1,685,434</b>	<b>(603,165)</b>	<b>7,233,587</b>	<b>6,046,240</b>	<b>1,714,781</b>	<b>(666,145)</b>	<b>7,094,876</b>
<b>Deferred Outflows of Resources</b>								
Unamortized refunding cost	7,260	—	—	7,260	8,567	—	—	8,567
	<b>\$ 6,158,598</b>	<b>1,685,434</b>	<b>(603,165)</b>	<b>7,240,867</b>	<b>6,054,807</b>	<b>1,714,781</b>	<b>(666,145)</b>	<b>7,103,443</b>
<b>Liabilities</b>								
<b>Current liabilities:</b>								
Current installments of long-term debt	\$ 88,552	—	—	88,552	83,407	—	—	83,407
Accrued salaries, fringe benefits, and payroll taxes	835,536	19,997	(3,408)	852,125	784,518	18,126	(2,746)	799,898
Accounts payable and accrued expenses	605,510	997,030	(599,757)	1,002,783	603,160	1,032,661	(663,399)	972,412
Estimated third-party payor settlements	115,200	—	—	115,200	79,845	—	—	79,845
Estimated pools payable	192,500	—	—	192,500	—	—	—	—
Current portion of due to City of New York, net	457,951	—	—	457,951	480,389	—	—	480,389
Current portion of pension	495,496	12,181	—	507,677	495,496	12,181	—	507,677
Current portion of postemployment benefits obligation, other than pension	136,243	3,379	—	139,622	136,243	3,379	—	139,622
<b>Total current liabilities</b>	<b>2,926,988</b>	<b>1,032,587</b>	<b>(603,165)</b>	<b>3,356,410</b>	<b>2,663,048</b>	<b>1,066,347</b>	<b>(666,145)</b>	<b>3,063,250</b>
Long-term debt, net of current installments	732,749	—	—	732,749	792,702	—	—	792,702
Accrued salaries, fringe benefits, and payroll taxes, net of current portion	222,651	—	—	222,651	300,000	—	—	300,000
Long-term pension, net of current portion	2,134,376	52,425	—	2,186,801	2,090,713	51,328	—	2,142,041
Postemployment benefits obligation, other than pension, net of current portion	5,305,144	48,784	—	5,353,928	5,026,936	42,358	—	5,069,294
<b>Total liabilities</b>	<b>11,321,908</b>	<b>1,133,796</b>	<b>(603,165)</b>	<b>11,852,539</b>	<b>10,873,399</b>	<b>1,160,033</b>	<b>(666,145)</b>	<b>11,367,287</b>
<b>Deferred Inflows of Resources</b>								
Net differences between projected and actual earnings on pension plan investments and other charges, net	271,984	6,745	—	278,729	310,683	7,706	—	318,389
Net differences between expected and actual experience and changes in actuarial assumptions in postemployment benefits obligation, other than pension	336,099	1,095	—	337,194	408,912	2,839	—	411,751
	<b>11,929,991</b>	<b>1,141,636</b>	<b>(603,165)</b>	<b>12,468,462</b>	<b>11,592,994</b>	<b>1,170,578</b>	<b>(666,145)</b>	<b>12,097,427</b>
<b>Net position</b>								
Net investment in capital assets	2,731,665	4,705	—	2,736,370	2,545,082	5,909	—	2,550,991
Restricted:								
For debt service	116,246	—	—	116,246	136,059	—	—	136,059
Expendable for specific operating activities	9,138	—	—	9,138	9,117	—	—	9,117
Nonexpendable permanent endowments	928	—	—	928	928	—	—	928
For statutory reserve requirements	—	394,462	—	394,462	—	372,135	—	372,135
Unrestricted	(8,629,370)	144,631	—	(8,484,739)	(8,229,373)	168,159	—	(8,063,214)
<b>Total net deficit position</b>	<b>(5,771,393)</b>	<b>543,798</b>	<b>—</b>	<b>(5,227,595)</b>	<b>(5,538,187)</b>	<b>544,203</b>	<b>—</b>	<b>(4,993,984)</b>
	<b>\$ 6,158,598</b>	<b>1,685,434</b>	<b>(603,165)</b>	<b>7,240,867</b>	<b>6,054,807</b>	<b>1,714,781</b>	<b>(666,145)</b>	<b>7,103,443</b>

NEW YORK CITY HEALTH AND HOSPITALS CORPORATION  
(A Component Unit of The City of New York)

Statements of Revenue, Expenses, and Changes in Net Position

Periods ended March 31, 2019 and 2018

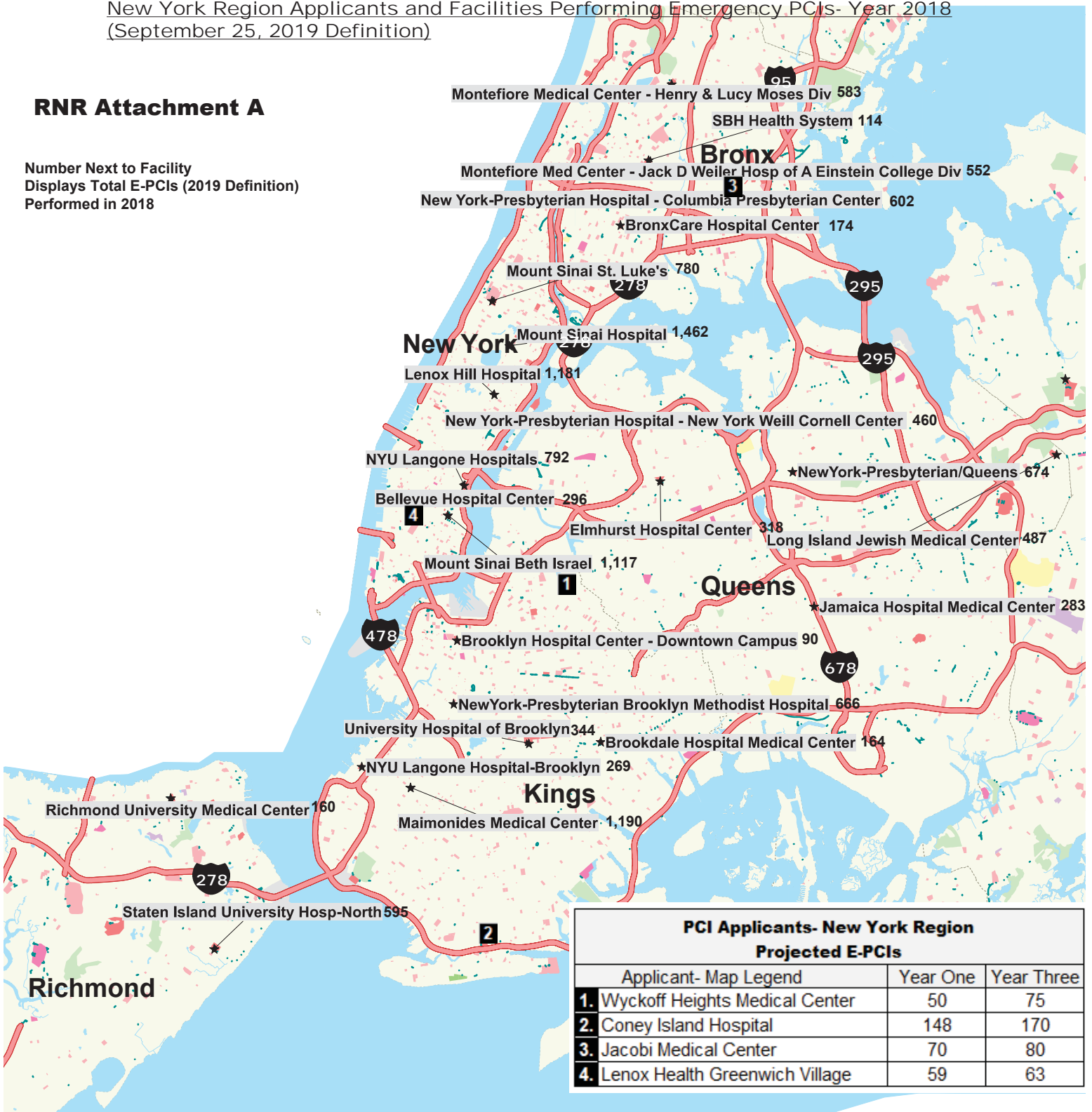
UNAUDITED FOR MANAGEMENT USE ONLY

(In thousands)

	March 31 2019				March 31 2018			
	Business-type Activities – HHC	Discretely Presented Component Unit – MetroPlus	Eliminations	Total	Business-type Activities – HHC	Discretely Presented Component Unit – MetroPlus	Eliminations	Total
Operating revenue:								
Net patient service revenue	\$ 4,385,653	—	(675,323)	3,710,330	4,615,410	—	(706,129)	3,909,281
Appropriations from City of New York, net	542,122	—	—	542,122	416,565	(4,041)	—	412,524
Premium revenue	—	2,460,837	(31,321)	2,429,516	—	2,411,437	(24,759)	2,386,678
Grants revenue	366,237	741	—	366,978	402,296	589	—	402,885
Other revenue	85,532	903	—	86,435	64,786	10	—	64,796
Total operating revenue	5,379,544	2,462,481	(706,644)	7,135,381	5,499,057	2,407,995	(730,888)	7,176,164
Operating expenses:								
Personal services	2,139,218	67,256	—	2,206,474	2,054,455	62,378	—	2,116,833
Other than personal services	1,367,114	2,375,454	(675,323)	3,067,245	1,369,760	2,356,634	(706,129)	3,020,265
Fringe benefits and employer payroll taxes	661,730	21,062	(31,321)	651,471	682,005	22,890	(24,759)	680,136
Pension	332,845	8,255	—	341,100	375,062	9,222	—	384,284
Postemployment benefits, other than pension	261,092	6,418	—	267,510	322,288	6,633	—	328,921
Affiliation contracted services	862,133	—	—	862,133	836,687	—	—	836,687
Depreciation	231,270	1,750	—	233,020	230,451	1,790	—	232,241
Total operating expenses	5,855,402	2,480,195	(706,644)	7,628,953	5,870,708	2,459,547	(730,888)	7,599,367
Operating (loss) income	(475,858)	(17,714)	—	(493,572)	(371,651)	(51,552)	—	(423,203)
Nonoperating revenue (expenses):								
Investment (loss) income	9,063	17,309	—	26,372	1,014	633	—	1,647
Interest expense	(92,116)	—	—	(92,116)	(75,908)	(2)	—	(75,910)
Contributions restricted for specific operating activities	365	—	—	365	(49)	—	—	(49)
Total nonoperating (expenses) revenue, net	(82,688)	17,309	—	(65,379)	(74,943)	631	—	(74,312)
(Loss) income before other changes in net position	(558,546)	(405)	—	(558,951)	(446,594)	(50,921)	—	(497,515)
Other changes in net position:								
Capital contributions funded by City of New York, net	250,267	—	—	250,267	140,772	—	—	140,772
Capital contributions funded by grantors and donors	75,073	—	—	75,073	64,300	—	—	64,300
Total other changes in net position	325,340	—	—	325,340	205,072	—	—	205,072
(Decrease) increase in net position	(233,206)	(405)	—	(233,611)	(241,522)	(50,921)	—	(292,443)
Net deficit position at beginning of period	(5,538,187)	544,203	—	(4,993,984)	(5,577,356)	570,844	—	(5,006,512)
Net deficit position at end of period	\$ (5,771,393)	543,798	—	(5,227,595)	(5,818,878)	519,923	—	(5,298,955)

### RNR Attachment A

Number Next to Facility  
Displays Total E-PCIs (2019 Definition)  
Performed in 2018



PCI Applicants- New York Region Projected E-PCIs		
Applicant- Map Legend	Year One	Year Three
1. Wyckoff Heights Medical Center	50	75
2. Coney Island Hospital	148	170
3. Jacobi Medical Center	70	80
4. Lenox Health Greenwich Village	59	63

New York Region Residents by County: Location of E-PCI Services Received (2018, IN Region vs. OUTSIDE of Region)					
Bronx	2,162	E-PCI Services Received IN Region	Kings	4,454	E-PCI Services Received IN Region
	78	E-PCI Services Received OUTSIDE Region		96	E-PCI Services Received OUTSIDE Region
	2,240	Total		4,550	Total
New York	2,409	E-PCI Services Received IN Region	Queens	3,356	E-PCI Services Received IN Region
	52	E-PCI Services Received OUTSIDE Region		1,450	E-PCI Services Received OUTSIDE Region
	2,461	Total		4,806	Total
Richmond	972	E-PCI Services Received IN Region	NYC Region	13,353	E-PCI Services Received IN Region
	18	E-PCI Services Received OUTSIDE Region		1,694	E-PCI Services Received OUTSIDE Region
	990	Total		15,047	Total

**NEW YORK CITY HEALTH AND HOSPITALS CORPORATION**  
**(A Component Unit of the City of New York)**  
**Management's Discussion and Analysis (Unaudited)**  
**Statements of Net Position**  
**As of June 30, 2019, 2018, and 2017**  
**(In thousands)**

	2019 Business-type Activities - HHC	2018 Business-type Activities - HHC	2017 Business-type Activities - HHC
<b>ASSETS</b>			
Current assets	\$ 2,421,163	\$ 2,421,534	\$ 2,233,423
Capital assets, net	3,709,259	3,490,264	3,395,964
Other assets	149,146	134,442	151,480
Total assets	<u>6,279,568</u>	<u>6,046,240</u>	<u>5,780,867</u>
Deferred outflows			
Deferred outflows from pension	35,828	82,864	214,009
Deferred outflows from postemployment benefits, other than pension	868,440	180,428	-
Unamortized refunding cost	6,851	8,567	10,537
<b>LIABILITIES</b>			
Current liabilities	2,335,491	2,380,215	2,444,027
Long-term debt, net of current installments	726,552	792,702	776,783
Other noncurrent liabilities	485,084	582,833	340,600
Pension, net of current portion	2,027,556	2,090,713	2,514,409
Postemployment benefits, other than pension, net of current portion	5,355,472	5,026,936	4,622,435
Total liabilities	<u>10,930,155</u>	<u>10,873,399</u>	<u>10,698,254</u>
Deferred inflows			
Deferred inflows from pension	503,452	393,547	200,215
Deferred inflows from postemployment benefits, other than pension	1,118,514	589,340	684,300
Net position			
Net investment in capital assets	2,731,552	2,545,082	2,553,374
Restricted	150,554	146,104	153,319
Unrestricted	<u>(8,243,540)</u>	<u>(8,229,373)</u>	<u>(8,284,049)</u>
Total net deficit position	<u>\$ (5,361,434)</u>	<u>\$ (5,538,187)</u>	<u>\$ (5,577,356)</u>



**NEW YORK CITY HEALTH AND HOSPITALS CORPORATION**  
**(A Component Unit of The City of New York)**  
**Management's Discussion and Analysis (Unaudited)**  
**Summary of Statements of Revenue, Expenses, and Changes in Net Position**  
**For the years ended June 30, 2019, 2018, and 2017**  
**(In thousands)**

	2019	2018	2017
	<u>Business-type Activities - HHC</u>	<u>Business-type Activities - HHC</u>	<u>Business-type Activities - HHC</u>
<b>OPERATING REVENUES</b>			
Net patient service revenue	\$ 6,039,217	\$ 6,216,713	\$ 5,611,114
Appropriations from City of New York, net	1,064,186	787,331	723,425
Grants revenue	649,597	651,966	863,808
Other revenue	<u>143,762</u>	<u>104,981</u>	<u>95,287</u>
Total operating revenue	<u>7,896,762</u>	<u>7,760,991</u>	<u>7,293,634</u>
<b>OPERATING EXPENSES</b>			
Personal services, fringes benefits, and employer payroll taxes	3,754,009	3,911,188	3,628,339
Other than personal services	1,853,317	1,789,369	1,842,665
Pension	513,750	394,420	426,325
Postemployment benefits, other than pension	375,706	337,745	289,166
Affiliation contracted services	1,160,986	1,076,202	1,069,545
Depreciation	<u>328,993</u>	<u>309,574</u>	<u>310,325</u>
Total operating expenses	<u>7,986,761</u>	<u>7,818,498</u>	<u>7,566,365</u>
Operating loss	(89,999)	(57,507)	(272,731)
Nonoperating expenses, net	<u>(108,584)</u>	<u>(113,347)</u>	<u>(115,994)</u>
Loss before other changes in net deficit	(198,583)	(170,854)	(388,725)
<b>Other changes in net deficit:</b>			
Capital contributions	<u>375,336</u>	<u>210,023</u>	<u>155,780</u>
Increase (decrease) in net deficit	176,753	39,169	(232,945)
Net deficit position at beginning of year	<u>(5,538,187)</u>	<u>(5,577,356)</u>	<u>(5,344,411)</u>
Net deficit position at end of year	<u>\$ (5,361,434)</u>	<u>\$ (5,538,187)</u>	<u>\$ (5,577,356)</u>

**NEW YORK CITY HEALTH + HOSPITALS**

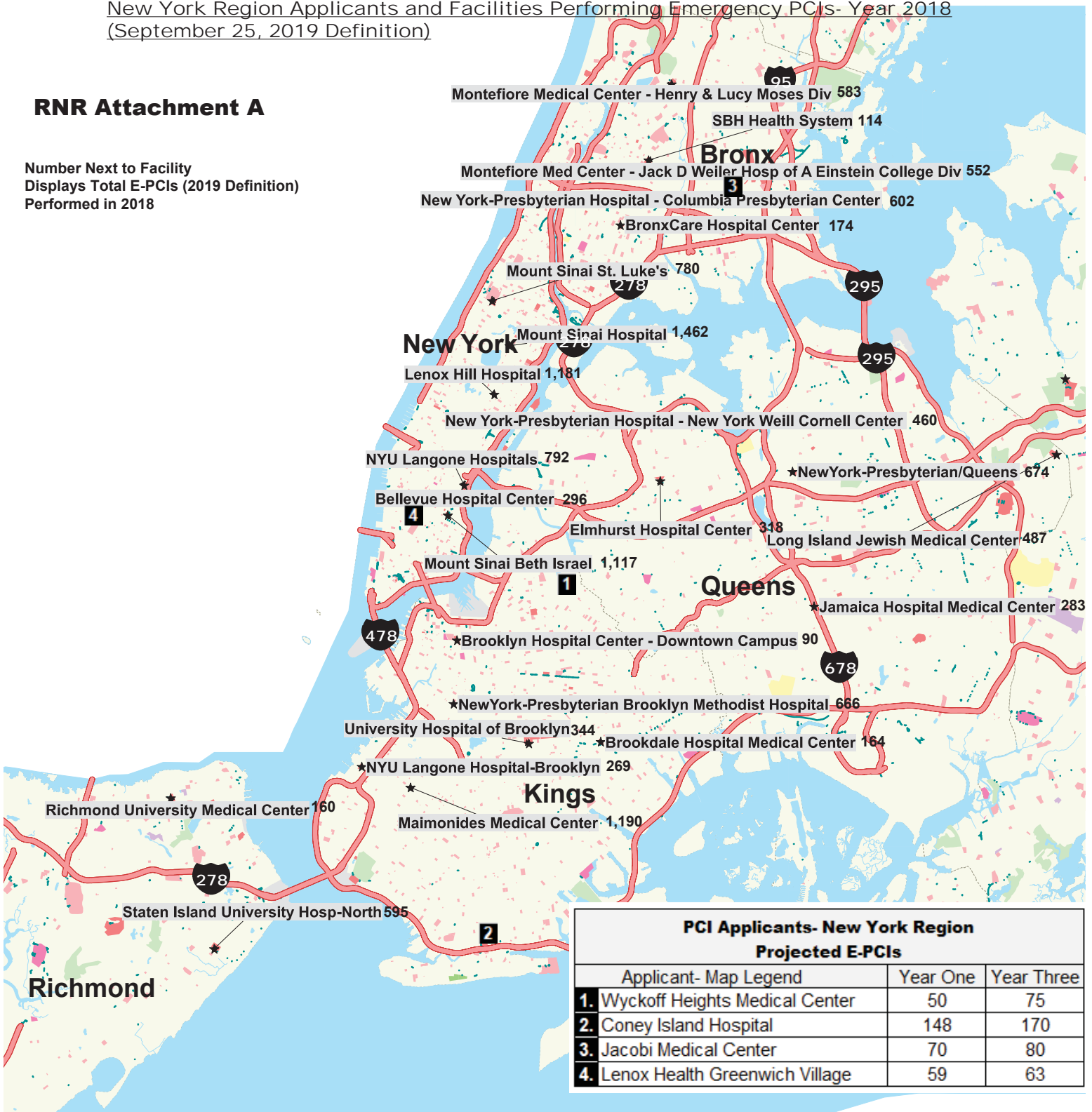
New York City Health + Hospitals (H+H) is the largest public health care system in the nation. It is a network of 11 hospitals, trauma centers, neighborhood health centers, nursing homes, post-acute care centers, a home care agency and a health plan. Pertinent information regarding these hospitals is set forth below.

1. New York City Health + Hospitals/Jacobi  
1400 Pelham Parkway South  
Bronx (Bronx County), New York 10461  
(718) 918-5000  
Operating Certificate No.: 7000002H  
PFI No.: 1165  
Chief Executive Officer: Christopher Mastromano
  
2. New York City Health + Hospitals/Lincoln  
234 East 149th Street  
Bronx (Bronx County), New York 10451  
(718) 579-5000  
Operating Certificate No.: 7000008H  
PFI No.: 1172  
Chief Executive Officer: Milton Nuñez
  
3. New York City Health + Hospitals/North Central Bronx  
3424 Kossuth Avenue  
Bronx (Bronx County), New York 10467  
(718) 519-5000  
Operating Certificate No.: 7000024H  
PFI No.: 1186  
Chief Executive Officer: Christopher Mastromano
  
4. New York City Health + Hospitals/Coney Island  
2601 Ocean Parkway  
Brooklyn (Kings County), New York 11235  
(718) 616-3000  
Operating Certificate No.: 7001009H  
PFI No.: 1294  
Chief Executive Officer: William A. Brown
  
5. New York City Health + Hospitals/Kings County  
451 Clarkson Avenue  
Brooklyn (Kings County), New York 11203  
(718) 245-3131  
Operating Certificate No.: 7001016H  
PFI No.: 1301  
Chief Executive Officer: Sheldon McLeod

6. New York City Health + Hospitals/Woodhull  
760 Broadway  
Brooklyn (Kings County), New York 11206  
(718) 963-8000  
Operating Certificate No.: 7001045H  
PFI No.: 1692  
Chief Executive Officer: Gregory Calliste
7. New York City Health + Hospitals/Bellevue  
462 First Avenue  
New York (New York County), New York 10016  
(212) 562-5555  
Operating Certificate No.: 7002001H  
PFI No.: 1438  
Chief Executive Officer: William Hicks
8. New York City Health + Hospitals/Harlem  
506 Lenox Avenue  
New York (New York County), New York 10037  
(212) 939-1000  
Operating Certificate No.: 7002009H  
PFI No.: 1445  
Chief Executive Officer: Eboné M. Carrington
9. New York City Health + Hospitals/Metropolitan  
1901 First Avenue  
New York (New York County), New York 10029  
(212) 423-6262  
Operating Certificate No.: 7002021H  
PFI No.: 1454  
Chief Executive Officer: Alina Moran
10. New York City Health + Hospitals/Elmhurst  
79-01 Broadway  
Elmhurst (Queens County), New York 11373  
(718) 334-2424  
Operating Certificate No.: 7003000H  
PFI No.: 1626  
Chief Executive Officer: Israel Rocha Jr.
11. New York City Health + Hospitals/Queens  
82-70 164th Street  
Jamaica (Queens County), New York 11432  
(718) 883-3000  
Operating Certificate No.: 7003007H  
PFI No.: 1633  
Chief Executive Officer: Christopher Roker

### RNR Attachment A

Number Next to Facility  
Displays Total E-PCIs (2019 Definition)  
Performed in 2018



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	18	E-PCI Services Received OUTSIDE Region		1,694	E-PCI Services Received OUTSIDE Region
	990	Total		15,047	Total

Northwell Health, Inc.

Consolidating Statement of Financial Position  
(In Thousands)

December 31, 2018

Northwell Health, Inc. Total	Eliminations	Northwell Health Obligated Group	Phelps Memorial Hospital Association and Subsidiaries	Northern Westchester Hospital Association and Subsidiaries	Peconic Bay Medical Center and Subsidiaries	John T. Mather Memorial Hospital and Subsidiary	The Long Island Home	Hospice Care Network	The Feinstein Institute for Medical Research	Northwell Health Foundation	Northwell Health Laboratories	Captive Insurance Companies	Dolan Family Health Center	Health Insurance Companies	Joint Venture Ambulatory Surgery Centers	Other Northwell Health Entities	
<b>Assets</b>																	
<b>Current assets</b>																	
Cash and cash equivalents	\$ 538,964	\$ -	\$ 284,292	\$ 3,349	\$ 30,065	\$ 11,134	\$ 30,402	\$ 2,557	\$ 5,905	\$ -	\$ 79,722	\$ -	\$ 881	\$ -	\$ 30,086	\$ 7,238	\$ 53,333
Short-term investments	2,581,695	-	2,188,394	101,929	76,328	18,059	24,378	86	37,575	26	7,267	-	34,767	963	91,923	-	-
Accounts receivable for services to patients, net	1,130,325	(6,294)	969,521	30,940	32,221	18,673	41,448	12,124	9,709	-	-	-	-	352	-	6,869	14,762
Accounts receivable for physician activities, net	205,422	(1,294)	141,021	3,061	1,941	3,789	2,747	-	-	-	-	-	-	-	-	-	54,157
Pledges receivable, current portion	67,590	-	-	-	-	-	-	-	-	-	66,563	-	-	-	-	-	946
Insurance claims receivable, current portion	54,877	-	52,037	202	586	189	-	1,394	35	90	6	338	-	-	-	-	-
Other current assets	326,685	(2,354)	209,788	6,342	8,296	6,171	13,972	2,491	338	10,286	759	28,529	13	64	4,731	1,477	35,782
<b>Total current assets</b>	<b>4,905,558</b>	<b>(9,942)</b>	<b>3,845,053</b>	<b>145,823</b>	<b>149,437</b>	<b>58,015</b>	<b>112,947</b>	<b>18,652</b>	<b>53,643</b>	<b>10,402</b>	<b>154,317</b>	<b>28,867</b>	<b>35,661</b>	<b>1,379</b>	<b>126,740</b>	<b>15,584</b>	<b>158,980</b>
Due from affiliates, net	-	(472,816)	461,214	-	2,394	-	-	-	399	1,553	-	-	7,256	-	-	-	-
Long-term investments	2,066,327	(324,270)	1,685,668	34,596	69,501	16,644	26,362	-	2,421	113,558	93,988	-	173,119	-	6,227	13,724	154,789
Pledges receivable, net of current portion	99,146	-	-	213	441	-	-	-	-	-	97,419	-	-	-	-	-	1,073
Property, plant and equipment, net	5,392,562	-	4,342,987	176,971	203,101	115,445	101,697	43,335	801	50,130	1,154	118,468	-	312	2,332	30,088	205,741
Insurance claims receivable, net of current portion	182,426	(147,778)	278,422	5,873	2,532	528	26,390	2,759	103	266	17	829	12,485	-	-	-	63,474
Other assets	390,963	(174,925)	354,810	5,552	7,791	12,084	11,466	4,782	214	-	77	-	446	35	-	-	105,157
<b>Total assets</b>	<b>\$ 13,036,982</b>	<b>\$ (1,129,731)</b>	<b>\$ 10,968,154</b>	<b>\$ 369,028</b>	<b>\$ 435,197</b>	<b>\$ 202,716</b>	<b>\$ 278,862</b>	<b>\$ 69,528</b>	<b>\$ 57,581</b>	<b>\$ 175,909</b>	<b>\$ 346,972</b>	<b>\$ 148,164</b>	<b>\$ 228,967</b>	<b>\$ 7,953</b>	<b>\$ 142,796</b>	<b>\$ 109,146</b>	<b>\$ 623,740</b>
<b>Liabilities and net assets (deficit)</b>																	
<b>Current liabilities</b>																	
Short-term borrowings	\$ 103,500	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable and accrued expenses	979,100	(9,945)	703,283	18,319	30,012	20,873	18,396	3,364	1,665	19,717	17,823	43,093	4,957	142	46,926	2,922	57,553
Accrued salaries and related benefits	891,525	-	742,560	12,827	17,739	17,668	20,916	5,681	1,760	6,166	1,661	8,700	-	396	1,281	822	53,348
Current portion of capital lease obligations	6,720	-	2,398	-	-	1,365	2,917	-	-	-	-	-	-	-	-	40	-
Current portion of long-term debt	55,469	-	44,759	1,913	3,675	2,167	2,632	-	-	-	-	-	-	-	-	323	-
Current portion of insurance claims liability	54,877	-	52,037	202	586	189	-	1,394	35	90	6	338	-	-	-	-	-
Current portion of malpractice and other insurance liabilities	175,728	-	132,434	2,030	3,753	1,402	835	507	-	-	-	34,767	-	-	-	-	-
Current portion of estimated payable to third-party payers	270,578	-	220,776	167	1,136	7,114	-	3,314	-	-	-	20,138	-	35	17,898	-	-
<b>Total current liabilities</b>	<b>2,537,497</b>	<b>(9,945)</b>	<b>1,998,247</b>	<b>35,458</b>	<b>56,901</b>	<b>50,778</b>	<b>49,196</b>	<b>14,260</b>	<b>3,460</b>	<b>25,973</b>	<b>19,490</b>	<b>72,269</b>	<b>39,724</b>	<b>573</b>	<b>66,105</b>	<b>4,107</b>	<b>110,901</b>
Due to affiliates, net	-	(453,590)	-	2,315	-	4,208	5,879	57,754	-	-	9,858	13,678	-	11,958	1,680	464	345,796
Accrued retirement benefits, net of current portion	1,041,936	-	922,434	5,044	40,296	3,678	62,097	8,077	200	-	-	-	-	-	110	-	-
Capital lease obligations, net of current portion	177,449	-	168,267	-	-	2,970	5,894	-	-	-	-	-	-	-	-	318	-
Long-term debt, net of current portion	3,199,039	-	3,058,911	29,450	47,413	30,358	27,458	-	-	-	-	-	-	-	-	5,449	-
Insurance claims liability, net of current portion	182,426	(147,778)	278,422	5,873	2,532	528	26,390	2,759	103	266	17	829	12,485	-	-	-	-
Malpractice and other insurance liabilities, net of current portion	1,220,562	(8,417)	1,044,711	14,655	20,984	12,472	18,542	3,657	-	-	-	113,958	-	-	-	-	-
Other long-term liabilities	694,538	-	642,319	6,321	13,083	4,229	1,533	-	873	28	6,512	1,304	-	-	431	9,571	8,334
<b>Total liabilities</b>	<b>9,053,447</b>	<b>(619,730)</b>	<b>8,113,311</b>	<b>99,116</b>	<b>181,209</b>	<b>109,221</b>	<b>196,989</b>	<b>86,507</b>	<b>4,636</b>	<b>26,267</b>	<b>35,877</b>	<b>88,080</b>	<b>166,167</b>	<b>12,531</b>	<b>68,326</b>	<b>19,909</b>	<b>465,031</b>
<b>Commitments and contingencies</b>																	
<b>Net assets (deficit)</b>																	
Without donor restrictions	3,344,826	(183,696)	2,411,123	257,303	223,480	85,811	79,456	(16,979)	50,844	20,294	(1,318)	60,084	62,800	(10,584)	74,470	89,237	142,501
With donor restrictions	638,709	(326,305)	443,720	12,609	30,508	7,684	2,417	-	2,101	129,348	312,413	-	6,006	-	-	-	18,208
<b>Total net assets (deficit)</b>	<b>3,983,535</b>	<b>(510,001)</b>	<b>2,854,843</b>	<b>269,912</b>	<b>253,988</b>	<b>93,495</b>	<b>81,873</b>	<b>(16,979)</b>	<b>52,945</b>	<b>149,642</b>	<b>311,095</b>	<b>60,084</b>	<b>62,800</b>	<b>(4,578)</b>	<b>74,470</b>	<b>89,237</b>	<b>160,709</b>
<b>Total liabilities and net assets (deficit)</b>	<b>\$ 13,036,982</b>	<b>\$ (1,129,731)</b>	<b>\$ 10,968,154</b>	<b>\$ 369,028</b>	<b>\$ 435,197</b>	<b>\$ 202,716</b>	<b>\$ 278,862</b>	<b>\$ 69,528</b>	<b>\$ 57,581</b>	<b>\$ 175,909</b>	<b>\$ 346,972</b>	<b>\$ 148,164</b>	<b>\$ 228,967</b>	<b>\$ 7,953</b>	<b>\$ 142,796</b>	<b>\$ 109,146</b>	<b>\$ 623,740</b>

Northwell Health, Inc.

Consolidating Statement of Operations  
(In Thousands)

Year Ended December 31, 2018

	Northwell Health, Inc. Total	Eliminations	Northwell Health Obligated Group	Phelps Memorial Hospital Association and Subsidiaries	Northern Westchester Hospital Association and Subsidiaries	Peconic Bay Medical Center and Subsidiaries	John T. Mather Memorial Hospital and Subsidiary	The Long Island Home	Hospice Care Network	The Feinstein Institute for Medical Research	Northwell Health Foundation	Northwell Health Laboratories	Captive Insurance Companies	Dolan Family Health Center	Health Insurance Companies	Joint Venture Ambulatory Surgery Centers	Other Northwell Health Entities
<b>Operating revenue</b>																	
Net patient service revenue	\$ 8,762,122	\$ (24,129)	\$ 7,469,636	\$ 159,776	\$ 274,070	\$ 194,852	\$ 316,942	\$ 97,939	\$ 50,237	\$ --	\$ --	\$ --	\$ --	\$ 4,675	\$ --	\$ 63,179	\$ 75,005
Physician practice revenue	1,854,861	(47,058)	1,228,932	25,851	6,382	24,200	35,710	1,855	319	--	--	--	--	--	--	--	578,670
Total patient revenue	10,616,983	(71,187)	8,698,568	285,627	280,392	219,052	352,652	99,794	50,556	--	--	--	--	4,675	--	63,379	653,675
Other operating revenue	826,999	(929,644)	841,589	24,144	6,538	8,136	23,925	4,064	106	55,747	--	465,069	3,213	2,340	--	32	321,740
Net assets released from restrictions used for operations	63,021	--	46,383	78	594	1,875	--	--	926	12,801	--	--	--	643	--	--	21
	11,507,003	(1,000,831)	9,586,540	309,849	287,524	229,063	376,577	83,638	51,588	68,248	--	465,069	3,213	7,658	--	63,411	975,436
<b>Operating expenses</b>																	
Salaries	\$ 8,851,950	(162,917)	4,679,798	152,345	128,658	109,585	177,592	59,214	21,176	63,924	--	109,303	--	4,677	--	12,878	495,717
Employee benefits	1,347,618	(117,259)	1,149,646	24,405	34,436	30,804	45,532	21,740	6,457	19,939	--	36,575	--	1,914	--	2,320	91,109
Supplies and expenses	3,530,160	(720,655)	2,951,713	81,361	85,755	76,926	132,351	14,549	20,720	30,993	--	369,497	422	2,324	--	29,083	513,121
Depreciation and amortization	474,509	--	401,330	13,344	15,264	6,572	14,658	2,273	267	6,324	--	1,744	--	85	--	2,905	7,543
Interest	146,660	--	140,044	1,057	1,577	1,944	1,919	--	--	--	--	--	--	--	--	--	119
	11,350,897	(1,000,831)	9,326,731	272,512	265,690	225,831	372,052	97,776	48,620	121,180	--	457,119	422	9,000	--	47,305	1,107,400
Excess (deficiency) of operating revenue over operating expenses, excluding Health Insurance Companies	156,106	--	259,809	37,337	21,834	3,232	4,525	(14,118)	2,968	(52,932)	--	7,950	2,791	(1,342)	--	16,106	(132,054)
Health Insurance Companies operating revenue	58,909	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Health Insurance Companies operating expenses	80,620	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Health Insurance Companies excess of operating expenses over operating revenue	(21,711)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total excess (deficiency) of operating revenue over operating expenses	134,395	--	259,809	37,337	21,834	3,232	4,525	(14,118)	2,968	(52,932)	--	7,950	2,791	(1,342)	(21,711)	16,106	(132,054)
<b>Non-operating gains and losses</b>																	
Investment income	130,096	--	120,419	2,063	2,704	97	299	55	1,509	50	303	(45)	5,355	--	(3,331)	(226)	44
Change in net unrealized gains and losses and change in value of equity method investments	(328,931)	--	(306,338)	(4,812)	(6,106)	120	(2,380)	--	(3,041)	2	(371)	--	(15,895)	--	203	--	9,887
Change in interest in acquired entities	--	(14,051)	14,051	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Change in fair value of interest rate swap agreements designated as derivative instruments	433	--	--	--	--	--	433	--	--	--	--	--	--	--	--	--	--
Non-operating net periodic benefit (cost) credit	(12,862)	--	(18,605)	--	1,144	56	3,583	1,924	--	(112)	(63)	(616)	--	(55)	--	--	(118)
Contribution received in the acquisition of John T. Mather Memorial Hospital	75,819	--	75,819	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Gain on sale of property	65,723	--	65,723	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Other non-operating gains and losses	(41,779)	--	(21,677)	255	(1,159)	5,501	--	--	214	--	(19,468)	--	--	--	--	--	(5,415)
Total non-operating gains and losses	(111,501)	(14,051)	(70,608)	(2,494)	(3,447)	5,774	1,975	1,979	(1,318)	160	(19,199)	(661)	(10,340)	(55)	(3,138)	(226)	4,358
Excess (deficiency) of revenue and gains and losses over expenses	22,894	(14,051)	189,201	34,843	18,387	9,006	6,460	(12,139)	1,650	(52,932)	(19,199)	7,289	(7,549)	(1,397)	(24,839)	15,880	(127,656)
<b>Net assets released from restrictions for capital asset acquisitions</b>	44,170	--	27,482	5,946	9,422	--	1,086	--	--	254	--	--	--	--	--	--	--
Change in fair value of interest rate swap agreements designated as cash flow hedges	1,279	--	140	--	111	1,031	(3)	--	--	--	--	--	--	--	--	--	--
Transfers (to) from affiliates	--	--	(362,592)	--	15,600	19,993	18,000	--	--	50,102	18,900	--	--	--	--	11,205	230,292
Pension and other postretirement liability adjustments	(31,190)	--	(4,126)	--	(784)	(1,642)	(21,906)	(4,280)	102	176	34	415	--	22	--	799	
Other changes in net assets	(7,438)	13,586	2,875	(209)	--	--	--	--	--	265	--	(3,013)	--	(253)	(19,848)	(850)	
Increase (decrease) in net assets without donor restrictions	\$ 29,715	\$ (465)	\$ (147,020)	\$ 40,589	\$ 42,136	\$ 28,988	\$ 3,637	\$ (16,419)	\$ 1,752	\$ (2,215)	\$ (1,165)	\$ 7,704	\$ (10,562)	\$ (1,375)	\$ (25,092)	\$ 7,237	\$ 102,585

Northwell Health, Inc.

Combining Statement of Financial Position –  
Northwell Health Obligated Group  
(In Thousands)

December 31, 2018

	Total Obligated Group	Eliminations	Northwell Healthcare, Inc.	North Shore University Hospital	Long Island Jewish Medical Center	Staten Island University Hospital	Lenox Hill Hospital	Southside Hospital	Huntington Hospital Association	Glen Cove Hospital	Plainview Hospital	Northwell Health Stern Family Center for Rehabilitation
<b>Assets</b>												
<b>Current assets:</b>												
Cash and cash equivalents	\$ 284,292	\$ –	\$ 246,117	\$ 31,240	\$ 1,166	\$ 2,079	\$ 2,398	\$ 7	\$ 475	\$ 418	\$ 391	\$ 1
Short-term investments	2,188,394	–	121,837	705,915	659,218	399,388	45,737	–	200,374	54,881	668	376
Accounts receivable for services to patients, net	965,521	–	–	224,729	321,144	128,356	142,494	61,797	49,596	13,545	18,648	9,212
Accounts receivable for physician activities, net	141,021	–	–	124,250	3,185	–	11,992	1,073	741	95	85	–
Insurance claims receivable, current portion	52,037	–	1,023	12,730	13,693	7,380	8,893	3,335	2,382	788	1,509	304
Other current assets	209,788	(3,000)	39,176	50,823	53,780	20,436	25,330	10,423	6,379	3,161	1,010	70
Total current assets	3,845,053	(3,000)	408,153	1,149,687	1,052,186	557,639	237,044	76,635	259,547	72,888	24,311	9,963
Due from affiliates, net	461,214	(103,088)	211,016	109,526	189,590	27,144	–	–	–	1,189	6,465	19,372
Long-term investments	1,685,668	–	766,990	248,285	342,826	165,893	80,903	22,955	31,373	10,449	652	15,342
Property, plant and equipment, net	4,342,987	–	915,691	470,487	1,227,604	193,192	974,126	286,661	180,991	44,412	40,274	8,949
Insurance claims receivable, net of current portion	278,422	–	2,509	63,348	96,693	42,903	37,874	16,048	6,318	5,575	6,409	745
Other assets	354,810	(5,112)	94,119	203,060	14,549	13,264	35,539	1,391	–	–	–	–
Total assets	\$ 10,968,154	\$ (111,200)	\$ 2,398,478	\$ 2,244,393	\$ 2,923,448	\$ 1,000,035	\$ 1,364,086	\$ 403,690	\$ 478,229	\$ 134,513	\$ 78,111	\$ 54,371
<b>Liabilities and net assets (deficit)</b>												
<b>Current liabilities:</b>												
Short-term borrowings	\$ 100,000	\$ –	\$ –	\$ 7,500	\$ 92,500	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –
Accounts payable and accrued expenses	703,283	–	220,970	138,332	121,598	47,068	80,342	44,845	21,839	12,262	14,522	1,505
Accrued salaries and related benefits	742,566	–	280,673	118,291	151,986	46,986	58,637	36,533	24,392	7,082	13,524	2,456
Current portion of capital lease obligations	2,398	–	1,731	158	51	111	264	–	84	–	–	–
Current portion of long-term debt	44,759	–	5,502	10,044	20,173	4,600	1,820	45	45	763	1,542	825
Current portion of insurance claims liability	52,037	–	1,023	12,730	13,693	7,380	8,893	3,335	2,382	788	1,509	304
Current portion of malpractice and other insurance liabilities	132,434	–	34,441	27,205	29,778	16,036	9,399	7,143	4,708	1,624	2,100	–
Current portion of estimated payable to third-party payers	220,776	–	–	64,648	90,978	28,274	16,033	14,362	702	1,522	463	3,794
Total current liabilities	1,998,247	–	544,346	378,908	522,757	149,855	175,387	106,263	54,152	24,041	33,660	8,884
Due to affiliates, net	–	(227,879)	–	–	–	–	31,074	174,979	21,826	–	–	–
Accrued retirement benefits, net of current portion	922,434	–	287,583	147,065	74,854	7,131	178,715	66,191	114,561	13,238	26,477	6,619
Capital lease obligations, net of current portion	168,267	–	97,751	926	66,538	512	2,015	–	525	–	–	–
Long-term debt, net of current portion	3,058,911	–	1,785,312	94,510	834,077	68,593	113,145	71,169	78,170	5,950	6,760	2,215
Insurance claims liability, net of current portion	278,422	–	2,509	63,348	96,693	42,903	37,874	16,048	6,318	5,575	6,409	745
Malpractice and other insurance liabilities, net of current portion	1,044,711	–	142,267	247,356	276,045	146,086	91,293	65,151	43,223	14,612	18,678	–
Other long-term liabilities	642,319	–	72,342	145,030	238,794	39,648	66,292	50,954	11,235	7,221	9,591	712
Total liabilities	8,113,311	(227,879)	2,932,104	1,077,143	2,109,758	454,638	695,795	550,755	330,010	69,837	101,975	19,175
<b>Commitments and contingencies</b>												
<b>Net assets (deficit):</b>												
Without donor restrictions	2,411,123	116,679	(533,626)	1,016,309	665,144	533,038	571,156	(152,312)	133,951	50,896	(24,407)	34,295
With donor restrictions	443,720	–	–	150,941	148,546	12,359	97,135	5,247	14,268	13,780	543	901
Total net assets (deficit)	2,854,843	116,679	(533,626)	1,167,250	813,690	545,397	668,291	(147,065)	148,219	64,676	(23,864)	35,196
Total liabilities and net assets (deficit)	\$ 10,968,154	\$ (111,200)	\$ 2,398,478	\$ 2,244,393	\$ 2,923,448	\$ 1,000,035	\$ 1,364,086	\$ 403,690	\$ 478,229	\$ 134,513	\$ 78,111	\$ 54,371

Northwell Health, Inc.  
Combining Statement of Operations –  
Northwell Health Obligated Group  
(In Thousands)

Year Ended December 31, 2018

	Total Obligated Group	Eliminations	Northwell Healthcare, Inc.	North Shore University Hospital	Long Island Jewish Medical Center	Staten Island University Hospital	Lenox Hill Hospital	Southside Hospital	Huntington Hospital Association	Glen Cove Hospital	Plainview Hospital	Northwell Health Stern Family Center for Rehabilitation
<b>Operating revenue:</b>												
Net patient service revenue	\$ 7,469,636	\$ (347)	\$ –	\$ 1,827,040	\$ 2,464,818	\$ 934,818	\$ 1,064,528	\$ 464,580	\$ 351,864	\$ 117,204	\$ 188,404	\$ 56,727
Physician practice revenue	1,228,932	–	–	451,870	393,814	–	126,729	130,116	81,894	19,773	23,513	1,223
Total patient revenue	8,698,568	(347)	–	2,278,910	2,858,632	934,818	1,191,257	594,696	433,758	136,977	211,917	57,950
Other operating revenue	841,589	(1,441,163)	1,369,618	374,041	209,625	42,212	226,045	33,827	8,565	5,111	12,896	812
Net assets released from restrictions used for operations	46,383	–	2,104	14,881	19,319	703	9,296	34	46	–	–	–
Total operating revenue	9,586,540	(1,441,510)	1,371,722	2,667,832	3,087,576	977,733	1,426,598	628,557	442,369	142,088	224,813	58,762
<b>Operating expenses:</b>												
Salaries	4,679,798	(470,636)	452,281	1,328,466	1,446,993	480,829	674,253	324,489	213,872	83,878	110,317	35,056
Employee benefits	1,149,646	(108,589)	118,487	263,189	370,582	144,962	150,468	86,180	54,202	20,632	36,472	13,061
Supplies and expenses	2,953,713	(862,285)	602,428	932,511	1,030,938	295,438	472,744	212,306	143,753	40,715	73,060	12,105
Depreciation and amortization	403,530	–	122,882	64,997	89,589	25,918	47,199	22,611	18,916	6,011	3,883	1,524
Interest	140,044	–	75,746	6,032	43,533	2,820	4,752	3,004	3,444	255	403	155
Total operating expenses	9,326,731	(1,441,510)	1,371,824	2,595,195	2,981,635	949,967	1,349,416	648,590	434,087	151,491	224,135	61,901
Excess (deficiency) of operating revenue over operating expenses	259,809	–	(102)	72,637	105,941	27,766	77,182	(20,033)	8,282	(9,403)	678	(3,139)
<b>Non-operating gains and losses:</b>												
Investment income	120,419	–	18,596	31,860	35,260	20,712	1,663	424	8,759	2,885	(35)	295
Change in net unrealized gains and losses and change in value of equity method investments	(306,338)	–	(99,508)	(66,760)	(69,208)	(43,655)	(3,359)	(797)	(17,554)	(5,468)	–	(29)
Change in interest in acquired entities	14,051	–	–	14,051	–	–	–	–	–	–	–	–
Non-operating net periodic benefit cost	(18,605)	–	(3,939)	(2,766)	(1,654)	(31)	(4,468)	(1,862)	(2,775)	(310)	(719)	(81)
Contribution received in the acquisition of John T. Mather Memorial Hospital	75,819	–	75,819	–	–	–	–	–	–	–	–	–
Gain on sale of property	65,723	–	65,723	–	–	–	–	–	–	–	–	–
Other non-operating gains and losses	(21,677)	–	(8,645)	(739)	(376)	(11,885)	(32)	–	–	–	–	–
Total non-operating gains and losses	(70,608)	–	48,046	(24,354)	(35,978)	(34,859)	(6,196)	(2,235)	(11,570)	(2,893)	(754)	185
Excess (deficiency) of revenue and gains and losses over expenses	189,201	–	47,944	48,283	69,963	(7,093)	70,986	(22,268)	(3,288)	(12,296)	(76)	(2,954)
Net assets released from restrictions for capital asset acquisitions	27,482	–	2	1,402	10,071	968	8,940	6,099	–	–	–	–
Change in fair value of interest rate swap agreements designated as cash flow hedges	140	–	–	50	90	–	–	–	–	–	–	–
Transfers (to) from affiliates	(362,592)	–	111,860	(231,350)	(233,111)	–	9	–	–	–	–	–
Pension and other postretirement liability adjustments	(4,126)	–	(24,700)	7,095	3,470	907	3,785	1,402	2,569	536	537	273
Other changes in net assets	2,875	–	–	–	–	–	2,875	–	–	–	–	–
(Decrease) increase in net assets without donor restrictions	\$ (147,020)	\$ –	\$ 135,106	\$ (184,520)	\$ (149,517)	\$ (5,218)	\$ 86,595	\$ (14,767)	\$ (719)	\$ (11,760)	\$ 461	\$ (2,681)



Consolidating Statement of Financial Position  
June 30, 2019 (Unaudited and in Thousands)

	Northwell Health, Inc. Total	Eliminations	Northwell Health Group	Phelps Memorial Hospital Association and Subsidiaries	Northern Wechester Hospital Association and Subsidiaries	Peconic Bay Medical Center and Subsidiaries	John T. Mather Memorial Hospital and Subsidiaries	The Long Island Care Network	The Feinstein Institute for Medical Research	Northwell Health Foundations	Northwell Health Laboratories	Captive Insurance Companies	Dolan Family Health Center	Health Insurance Companies	Joint Ventures Ambulatory Surgery Centers	Other Northwell Health Entities
<b>Assets</b>																
Current assets																
Cash and cash equivalents	\$50,969	\$-	\$407,608	\$2,443	\$22,424	\$1,661	\$5,071	\$4,165	\$8,901	\$-	\$12,283	\$-	\$1,027	\$-	\$77,134	\$43,664
Short-term investments	2,183,270	-	2,183,270	18,317	111,995	18,281	20,218	105	41,394	26	105,620	-	34,767	-	76,096	-
Accounts receivable for services to patients, net	1,188,029	(4,194)	1,013,284	33,165	35,877	30,734	47,860	11,154	7,547	19	-	-	630	-	-	14,740
Accounts receivable for physician activities, net	223,478	(887)	161,223	2,500	2,001	4,657	3,156	-	-	-	-	-	-	-	-	53,028
Prepaid expenses, current portion	43,883	-	52,037	202	356	189	1,394	-	81	-	42,812	-	-	-	-	-
Insurance claims receivable, current portion	390,277	(143)	245,697	6,867	8,011	7,134	14,575	3,945	328	684	37,460	-	63	5,667	1,500	41,220
Other current assets	5,186,803	(5,224)	4,028,366	183,214	180,890	62,646	107,989	20,763	58,286	13,117	37,498	40,171	1,657	108,857	14,415	152,632
Total current assets	14,420,180	(5,224)	13,114,630	\$389,044	\$464,821	\$271,853	\$386,044	\$71,971	\$64,938	\$173,531	\$559,466	\$5,488,321	\$5,963	\$122,776	\$118,883	\$961,559
Due from affiliates, net	2,176,930	(485,307)	461,726	3,687	30,697	17,216	28,856	-	54	-	10,312	4,467	-	-	2,146	-
Long-term investments	92,964	-	1,793,179	29,503	4,335	123,451	98,865	43,667	922	48,787	1,003	103,022	318	-	29,394	4,684
Property, plant and equipment, net	5,969,897	-	4,451,645	174,267	208,839	6,438	12,397	3,246	3,246	168	1,672	12,021	912	-	8,823	331,231
Right-of-use assets - operating lease	906,916	(142,778)	500,994	6,233	5,948	6,438	12,397	3,246	206	1,672	771	12,021	912	-	8,823	331,231
Intangible assets, net of current portion	403,138	(13,051)	366,917	5,539	7,248	11,974	11,550	4,782	215	161	27	17,485	35	-	63,137	106,971
Other assets	14,420,180	(511,416,030)	\$11,908,694	\$389,044	\$464,821	\$271,853	\$386,044	\$71,971	\$64,938	\$173,531	\$559,466	\$5,488,321	\$5,963	\$122,776	\$118,883	\$961,559
Total assets	14,420,180	(511,416,030)	\$11,908,694	\$389,044	\$464,821	\$271,853	\$386,044	\$71,971	\$64,938	\$173,531	\$559,466	\$5,488,321	\$5,963	\$122,776	\$118,883	\$961,559
<b>Liabilities and net assets (deficit)</b>																
Current liabilities																
Short-term borrowings	\$96,750	\$-	\$95,000	\$-	\$-	\$-	\$1,750	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Accounts payable and accrued expenses	998,187	(63,240)	717,265	19,448	34,655	18,235	16,113	3,245	1,996	17,853	48,811	5,163	190	28,332	3,367	70,691
Accrued salaries and related benefits	883,066	-	743,437	12,885	11,810	17,293	17,387	5,891	1,654	5,648	1,317	8,145	376	1,470	870	52,223
Current portion of operating lease obligations	118,457	-	70,418	1,449	1,337	1,436	3,553	455	90	90	336	2,278	175	-	1,777	34,913
Current portion of finance lease obligations	6,679	-	2,398	-	-	1,365	2,914	-	-	-	-	-	-	-	-	-
Current portion of long-term debt	56,918	-	46,133	1,913	3,613	2,709	2,513	-	-	-	-	-	-	-	319	-
Current portion of insurance claims liability	54,877	-	52,037	202	356	189	1,394	-	81	-	42,812	-	-	-	-	-
Current portion of refundable and other insurance liabilities	175,728	-	122,334	2,029	3,753	1,402	835	508	35	90	338	-	-	-	-	-
Current portion of estimated payable to third-party payers	294,259	-	198,331	1,851	2,273	6,222	6,222	-	-	-	26,607	-	20	15,268	-	43
Total current liabilities	2,676,881	(63,240)	2,596,251	35,777	76,387	49,669	45,085	13,887	3,740	23,681	99,386	39,990	761	45,090	6,275	158,730
Due to affiliates, net	1,050,277	(644,255)	934,417	5,045	39,631	3,455	60,337	7,056	210	-	16,793	-	12,870	289	-	341,738
Accrued retirement benefits, net of current portion	810,380	-	455,463	4,874	9,248	4,273	8,844	-	79	1,491	10,042	-	735	-	7,234	30,921
Operating lease obligations, net of current portion	183,876	-	178,701	28,230	46,387	79,600	26,146	-	-	-	-	-	-	-	272	-
Finance lease obligations, net of current portion	3,153,553	(140,778)	2,946,623	5,816	2,244	28,390	28,390	3,759	103	266	17	12,485	-	-	6,134	-
Long-term debt, net of current portion	1,279,472	(10,245)	1,239,883	1,324	1,212	13,625	13,625	4,215	-	-	-	-	-	-	-	-
Insurance claims liability, net of current portion	424,883	(627,507)	8,606,883	124,574	190,065	179,278	201,668	95,654	3,658	30,969	43,833	98,391	67,343	45,555	15,309	685
Other long-term liabilities	10,025,089	(627,507)	8,606,883	124,574	190,065	179,278	201,668	95,654	3,658	30,969	43,833	98,391	67,343	45,555	15,309	685
Total liabilities	10,025,089	(627,507)	8,606,883	124,574	190,065	179,278	201,668	95,654	3,658	30,969	43,833	98,391	67,343	45,555	15,309	685
Commitments and contingencies																
Net assets (deficit)	3,744,032	(483,823)	2,780,951	275,756	340,866	95,693	81,872	(23,683)	55,515	20,116	65,504	41,038	(11,650)	77,241	83,671	135,234
Medical donor restrictions	657,979	(130,208)	460,960	4,384	33,770	7,084	2,501	1,046	2,845	1,046	31,629	5,645	6,943	77,311	83,671	154,342
Total net assets	1,141,011	(514,131)	3,140,111	284,130	374,636	102,777	84,373	(22,638)	42,670	19,070	96,158	47,683	(4,707)	94,552	97,342	288,576
Total liabilities and net assets (deficit)	\$14,420,180	(\$1,141,036)	\$12,996,994	\$389,044	\$464,821	\$271,853	\$386,044	\$71,971	\$64,938	\$173,531	\$559,466	\$5,488,321	\$5,963	\$122,776	\$118,883	\$961,559



Northwell Health, Inc.

Combining Statement of Financial Position - Northwell Health Obligated Group  
June 30, 2019 (Unaudited and in Thousands)

	Total Obligated Group	Eliminations	Northwell Healthcare, Inc.	North Shore University Hospital	Long Island Jewish Medical Center	Staten Island University Hospital	Lenox Hill Hospital	Southside Hospital	Huntington Hospital Association	Glen Cove Hospital	Plainview Hospital	Northwell Health Stern Family Center for Rehabilitation
<b>Assets</b>												
<b>Current assets:</b>												
Cash and cash equivalents	\$402,608	\$-	\$364,573	\$33,200	\$841	\$827	\$963	\$216	\$333	\$1,194	\$460	\$1
Short-term investments	2,183,717	-	32,469	720,251	654,197	439,661	50,120	5,370	221,516	59,853	184	96
Accounts receivable for services to patients, net	1,013,084	-	-	238,324	327,645	132,042	157,425	65,494	50,521	11,059	21,853	8,721
Accounts receivable for physician activities, net	161,223	-	-	145,532	2,937	-	11,146	1,188	-	240	95	85
Insurance claims receivable, current portion	52,037	-	1,023	12,730	13,693	7,380	8,893	3,335	2,382	788	1,509	304
Other current assets	245,697	(3,000)	54,041	62,999	55,608	26,128	25,524	10,657	6,362	3,249	4,048	81
<b>Total current assets</b>	<b>\$4,058,366</b>	<b>(3,000)</b>	<b>452,106</b>	<b>1,213,036</b>	<b>1,054,921</b>	<b>606,038</b>	<b>254,071</b>	<b>86,260</b>	<b>281,354</b>	<b>76,238</b>	<b>28,139</b>	<b>9,203</b>
Due from affiliates, net	464,726	(331,434)	104,267	110,888	323,971	39,458	-	-	-	-	-	17,576
Long-term investments	1,793,179	-	796,999	274,288	382,693	178,550	82,350	18,590	32,497	10,895	656	15,661
Property, plant and equipment, net	4,451,045	-	966,232	479,054	1,235,162	199,573	996,657	298,965	176,843	47,367	41,978	9,214
Right-of-use assets - operating leases	508,094	-	162,147	111,427	67,906	66,949	62,692	10,204	15,804	1,788	9,177	-
Insurance claims receivable, net of current portion	264,673	-	2,334	59,902	92,962	40,896	35,632	15,145	5,691	5,365	6,053	693
Other assets	366,911	(5,116)	93,996	215,834	14,512	13,247	33,048	1,390	-	-	-	-
<b>Total assets</b>	<b>\$11,906,994</b>	<b>(\$139,550)</b>	<b>\$2,578,081</b>	<b>\$2,464,429</b>	<b>\$3,172,127</b>	<b>\$1,144,711</b>	<b>\$1,464,450</b>	<b>\$430,554</b>	<b>\$512,189</b>	<b>\$141,653</b>	<b>\$86,003</b>	<b>\$52,347</b>
<b>Liabilities and net assets (deficit)</b>												
<b>Current liabilities:</b>												
Short-term borrowings	\$95,000	\$-	\$-	\$-	\$95,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Accounts payable and accrued expenses	717,365	-	203,241	143,791	135,465	53,074	86,734	41,823	26,856	12,702	12,044	1,635
Accrued salaries and related benefits	743,437	-	281,827	118,710	152,617	46,487	61,623	35,329	24,066	7,095	13,369	2,314
Current portion of operating lease obligations	70,918	-	30,692	15,979	9,280	6,130	3,817	1,759	2,508	119	634	-
Current portion of finance lease obligations	2,398	-	1,732	158	51	111	262	-	84	-	-	-
Current portion of long-term debt	46,333	-	5,502	11,378	20,114	4,000	1,820	55	55	847	1,676	886
Current portion of insurance claims liability	52,037	-	1,023	12,730	13,693	7,380	8,893	3,335	2,382	788	1,509	304
Current portion of malpractice and other insurance liabilities	132,434	-	34,441	27,205	29,778	16,036	9,399	7,143	4,708	1,624	2,100	-
Current portion of estimated payable to third-party payers	238,331	-	1,116	67,422	126,824	16,920	5,067	13,543	2,709	980	-	3,750
<b>Total current liabilities</b>	<b>\$2,098,253</b>	<b>-</b>	<b>559,574</b>	<b>397,373</b>	<b>582,822</b>	<b>150,138</b>	<b>177,615</b>	<b>102,987</b>	<b>63,368</b>	<b>24,155</b>	<b>31,332</b>	<b>8,889</b>
Due to affiliates, net	-	(256,229)	-	-	-	-	38,548	200,267	7,020	8,102	2,292	-
Accrued retirement benefits, net of current portion	934,417	-	322,543	148,551	72,393	8,560	166,584	62,639	109,115	12,491	25,279	6,262
Operating lease obligations, net of current portion	455,363	-	133,342	96,544	59,002	73,095	61,412	8,445	13,311	1,669	8,543	-
Finance lease obligations, net of current portion	178,701	-	96,927	849	67,603	457	11,319	1,063	483	-	-	-
Long-term debt, net of current portion	3,017,006	-	1,780,759	82,906	814,813	66,512	112,250	71,098	78,099	4,187	5,062	1,320
Insurance claims liability, net of current portion	264,673	-	2,334	59,902	92,962	40,896	35,632	15,145	5,691	5,365	6,053	693
Malpractice and other insurance liabilities, net of current portion	1,122,488	-	161,455	258,873	296,979	158,175	94,525	71,379	45,641	15,188	20,273	-
Other long-term liabilities	625,982	-	70,859	143,932	237,470	33,717	63,899	46,863	11,218	7,321	9,991	712
<b>Total liabilities</b>	<b>\$8,696,883</b>	<b>(256,229)</b>	<b>3,127,793</b>	<b>1,188,930</b>	<b>2,224,044</b>	<b>531,550</b>	<b>761,784</b>	<b>\$79,886</b>	<b>333,946</b>	<b>78,478</b>	<b>108,825</b>	<b>17,876</b>
<b>Commitments and contingencies</b>												
<b>Net assets (deficit):</b>												
Without donor restrictions	2,749,151	116,679	(\$49,712)	1,119,461	789,909	600,763	605,012	(\$55,410)	163,293	48,950	(\$3,369)	33,575
With donor restrictions	460,560	-	-	156,038	158,174	12,398	97,654	6,078	14,950	14,225	547	896
<b>Total net assets (deficit)</b>	<b>3,210,111</b>	<b>116,679</b>	<b>(\$49,712)</b>	<b>1,275,499</b>	<b>948,083</b>	<b>613,161</b>	<b>702,666</b>	<b>(\$49,332)</b>	<b>178,243</b>	<b>63,175</b>	<b>(\$2,822)</b>	<b>34,471</b>
<b>Total liabilities and net assets (deficit)</b>	<b>\$11,906,994</b>	<b>(\$139,550)</b>	<b>\$2,578,081</b>	<b>\$2,464,429</b>	<b>\$3,172,127</b>	<b>\$1,144,711</b>	<b>\$1,464,450</b>	<b>\$430,554</b>	<b>\$512,189</b>	<b>\$141,653</b>	<b>\$86,003</b>	<b>\$52,347</b>

Northwell Health, Inc.

Combining Statement of Operations - Northwell Health Obligated Group  
for the Six Months Ended June 30, 2019 (Unaudited and in Thousands)

	Total Obligated Group	Eliminations	Northwell Healthcare, Inc.	North Shore University Hospital	Long Island Jewish Medical Center	Staten Island University Hospital	Lenox Hill Hospital	Southside Hospital	Huntington Hospital Association	Glen Cove Hospital	Plainview Hospital	Northwell Health Stern Family Center for Rehabilitation
Operating revenue:												
Net patient service revenue	\$3,927,045	(\$112)	\$-	\$974,218	\$1,246,524	\$498,053	\$579,644	\$255,175	\$188,700	\$55,999	\$100,188	\$28,656
Physician practice revenue	660,590	-	-	247,758	203,661	-	71,053	69,680	45,234	9,458	13,082	664
Total patient revenue	\$4,587,635	(112)	-	1,221,976	1,450,185	498,053	650,697	324,855	233,934	65,457	113,270	29,320
Other operating revenue	452,916	(769,960)	763,415	200,276	98,522	23,313	106,727	16,138	4,814	2,471	6,825	375
Net assets released from restrictions used for operations	26,160	-	435	7,784	13,108	272	4,538	-	23	-	-	-
Total operating revenue	5,066,711	(770,072)	763,850	1,430,036	1,561,815	521,638	761,962	340,993	238,771	67,928	120,095	29,695
Operating expenses:												
Salaries	2,519,273	(242,849)	261,980	722,192	740,029	260,796	373,550	170,899	114,224	42,196	58,840	17,416
Employee benefits	632,899	(56,217)	74,148	148,582	193,922	76,563	83,331	46,198	29,487	10,720	19,570	6,595
Supplies and expenses	1,495,063	(471,006)	310,421	490,112	506,186	157,611	250,862	112,779	75,165	18,987	38,083	5,863
Depreciation and amortization	217,084	-	78,338	32,332	44,425	11,679	22,885	12,917	8,721	3,053	1,990	744
Interest	67,952	-	36,594	2,651	21,452	1,320	2,404	1,520	1,677	112	164	58
Total operating expenses	4,932,271	(770,072)	761,481	1,395,869	1,506,014	507,969	733,032	344,313	229,274	75,068	118,647	30,676
Excess (deficiency) of operating revenue over operating expenses	134,440	-	2,369	34,167	55,801	13,669	28,930	(3,320)	9,497	(7,140)	1,448	(981)
Non-operating gains and losses:												
Investment income	56,053	-	9,652	13,973	15,674	10,139	812	198	4,398	1,067	(40)	180
Change in net unrealized gains and losses and change in value of equity method investments	243,356	-	48,154	62,288	64,672	42,526	3,501	1,028	16,934	4,132	-	(21)
Change in interest in acquired entities	6,678	-	-	6,678	-	-	-	-	-	-	-	-
Non-operating net periodic benefit cost	(9,128)	-	(1,419)	(1,383)	(890)	(90)	(2,280)	(1,015)	(1,491)	(150)	(370)	(40)
Other non-operating gains and losses	(9,081)	-	(9,081)	-	-	-	-	-	-	-	-	-
Total non-operating gains and losses	287,878	-	47,306	81,556	79,456	52,575	2,033	211	19,841	5,049	(410)	261
Excess (deficiency) of revenue and gains and losses over expenses	422,318	-	49,675	115,723	135,257	66,244	30,963	(3,109)	29,338	(2,091)	1,038	(720)
Net assets released from restrictions for capital asset acquisitions	5,613	-	-	458	621	1,481	2,893	11	4	145	-	-
Transfers to affiliates	(89,903)	-	(65,761)	(13,029)	(11,113)	-	-	-	-	-	-	-
Increase (decrease) in net assets without donor restrictions	338,028	\$0	(\$16,086)	\$103,152	\$124,765	\$67,725	\$33,856	(\$3,098)	\$29,342	(\$1,946)	\$1,038	(\$720)

*Northwell Health, Inc.  
Proposed Co-operator Table of  
Organization*

Entities Delegating  
Authority to  
NQMA\*

BFA Attachment E  
CON 192093

Not-for-Profit  
Corporation

Division

For Profit  
Corporation

Northwell Health, Inc.

Long Island  
Home

Northwell Health  
Laboratories

RegionCare,  
Inc.

Hospice  
Care Network

Northwell Healthcare, Inc.

Northwell Quality and  
Medical Affairs, Inc. (NQMA)\*

Peconic Bay Medical Center  
Phelps Hospital  
Northern Westchester Hospital  
Huntington Hospital  
John T. Mather Hospital

Long Island Jewish Medical Center  
Glen Cove Hospital  
Southside Hospital  
Plainview Hospital  
North Shore University Hospital  
Northwell Health Stern Family Center for Rehabilitation  
Staten Island University Hospital  
Lenox Hill Hospital

Peconic Bay Skilled Nursing Facility

Cohen Children's Medical Center  
The Zucker Hillside Hospital  
Long Island Jewish Hospital  
Long Island Jewish CHHA  
Long Island Jewish Forest Hills  
Long Island Jewish Valley Stream  
Orzac Ctr for Extended Care & Rehab

North Shore CHHA  
Syosset Hospital  
North Shore LTHHCP

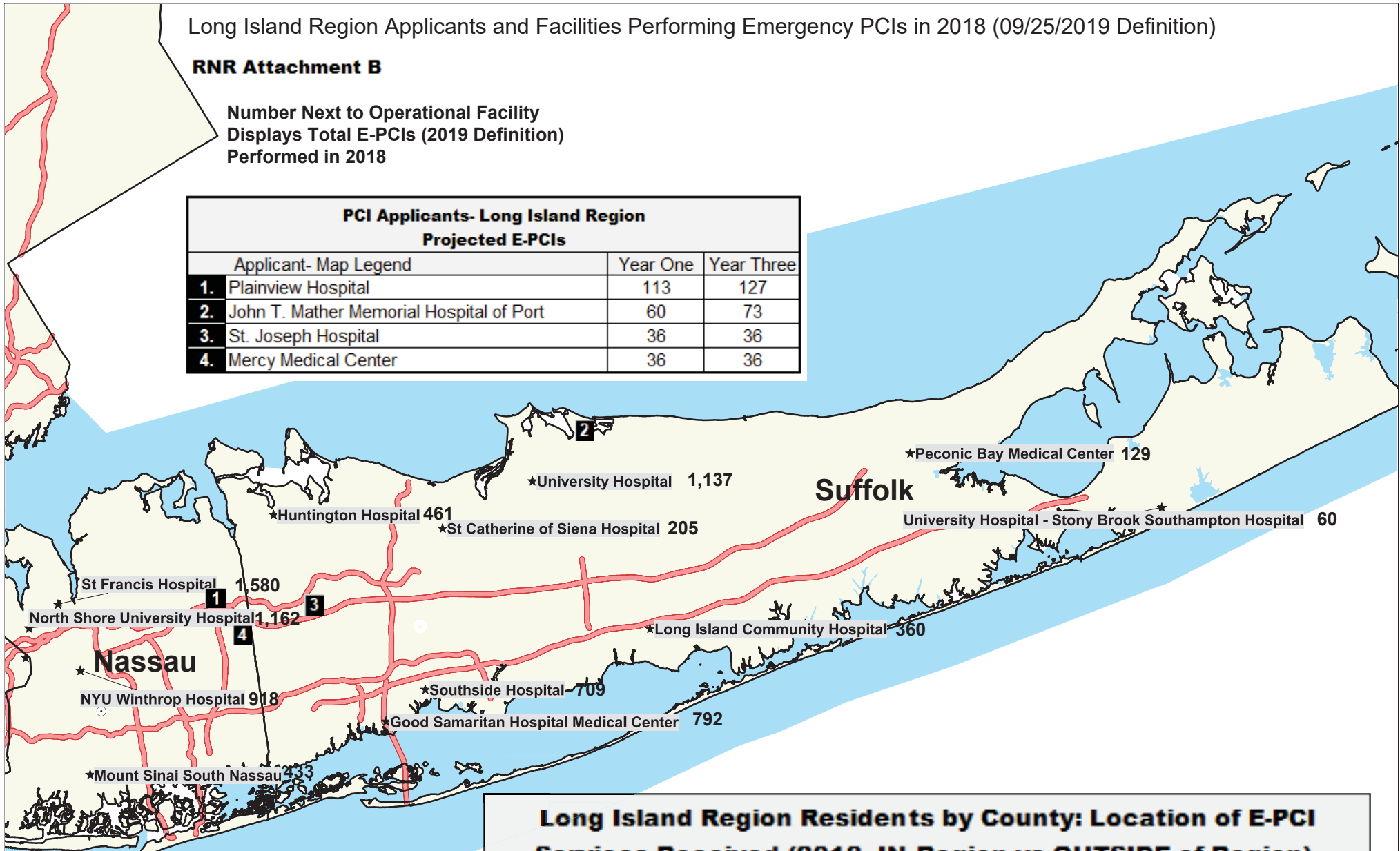
SIUH Hospice  
Lenox Health Greenwich Village

Long Island Region Applicants and Facilities Performing Emergency PCIs in 2018 (09/25/2019 Definition)

**RNR Attachment B**

Number Next to Operational Facility  
Displays Total E-PCIs (2019 Definition)  
Performed in 2018

PCI Applicants- Long Island Region Projected E-PCIs		
Applicant- Map Legend	Year One	Year Three
1. Plainview Hospital	113	127
2. John T. Mather Memorial Hospital of Port	60	73
3. St. Joseph Hospital	36	36
4. Mercy Medical Center	36	36



Long Island Region Residents by County: Location of E-PCI Services Received (2018, IN Region vs. OUTSIDE of Region).			
County	IN Region	OUTSIDE Region	Total
Nassau	3,372	346	3,718
Suffolk	4,574	157	4,731
Total	7,946	503	8,449

Northwell Health, Inc.

Consolidated Statements of Financial Position  
(In Thousands)

	December 31	
	2018	2017
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 538,964	\$ 399,856
Short-term investments	2,581,695	2,689,489
Accounts receivable for services to patients, net	1,130,325	1,094,584
Accounts receivable for physician activities, net	205,422	149,504
Pledges receivable, current portion	67,590	63,459
Insurance claims receivable, current portion	54,877	78,468
Other current assets	326,685	288,197
<b>Total current assets</b>	<b>4,905,558</b>	<b>4,763,557</b>
Long-term investments	2,066,327	2,279,855
Pledges receivable, net of current portion	99,146	126,263
Property, plant and equipment, net	5,392,562	4,934,215
Insurance claims receivable, net of current portion	182,426	181,869
Other assets	390,963	283,229
<b>Total assets</b>	<b>\$ 13,036,982</b>	<b>\$ 12,568,988</b>
<b>Liabilities and net assets</b>		
<b>Current liabilities:</b>		
Short-term borrowings	\$ 103,500	\$ 110,608
Accounts payable and accrued expenses	979,100	998,686
Accrued salaries and related benefits	891,525	732,536
Current portion of capital lease obligations	6,720	3,742
Current portion of long-term debt	55,469	48,844
Current portion of insurance claims liability	54,877	78,468
Current portion of malpractice and other insurance liabilities	175,728	134,488
Current portion of estimated payables to third-party payers	270,578	358,518
<b>Total current liabilities</b>	<b>2,537,497</b>	<b>2,465,890</b>
Accrued retirement benefits, net of current portion	1,041,936	948,994
Capital lease obligations, net of current portion	177,449	171,873
Long-term debt, net of current portion	3,199,039	3,220,283
Insurance claims liability, net of current portion	182,426	181,869
Malpractice and other insurance liabilities, net of current portion	1,220,562	1,057,325
Other long-term liabilities	694,538	576,696
<b>Total liabilities</b>	<b>9,053,447</b>	<b>8,622,930</b>
<b>Commitments and contingencies</b>		
<b>Net assets:</b>		
Without donor restrictions	3,344,826	3,315,111
With donor restrictions	638,709	630,947
<b>Total net assets</b>	<b>3,983,535</b>	<b>3,946,058</b>
<b>Total liabilities and net assets</b>	<b>\$ 13,036,982</b>	<b>\$ 12,568,988</b>

Northwell Health, Inc.

Consolidated Statements of Operations  
(In Thousands)

	Year Ended December 31	
	2018	2017
<b>Operating revenue:</b>		
Net patient service revenue	\$ 8,762,122	\$ 7,784,115
Physician practice revenue	1,854,861	1,471,198
Total patient revenue	10,616,983	9,255,313
Other operating revenue	826,999	653,082
Net assets released from restrictions used for operations	63,021	61,375
	<u>11,507,003</u>	<u>9,969,770</u>
<b>Operating expenses:</b>		
Salaries	5,851,950	5,212,002
Employee benefits	1,347,618	1,230,621
Supplies and expenses	3,530,160	2,841,508
Depreciation and amortization	474,509	431,497
Interest	146,660	129,509
	<u>11,350,897</u>	<u>9,845,137</u>
Excess of operating revenue over operating expenses, excluding Health Insurance Companies	<u>156,106</u>	<u>124,633</u>
Health Insurance Companies operating revenue	58,909	828,077
Health Insurance Companies operating expenses	80,620	971,447
Health Insurance Companies excess of operating expenses over operating revenue	(21,711)	(143,370)
Total excess (deficiency) of operating revenue over operating expenses	<u>134,395</u>	<u>(18,737)</u>
<b>Non-operating gains and losses:</b>		
Investment income	130,096	109,051
Change in net unrealized gains and losses and change in value of equity method investments	(328,931)	281,520
Change in fair value of interest rate swap agreements designated as derivative instruments	433	-
Non-operating net periodic benefit cost	(12,862)	(27,863)
Loss on refunding of long-term debt	-	(42,619)
Contribution received in the acquisition of John T. Mather Memorial Hospital	75,819	-
Gain on sale of property	65,723	-
Other non-operating gains and losses	(41,779)	(7,107)
Total non-operating gains and losses	<u>(111,501)</u>	<u>312,982</u>
Excess of revenue and gains and losses over expenses	22,894	294,245
Net assets released from restrictions for capital asset acquisitions	44,170	32,516
Change in fair value of interest rate swap agreements designated as cash flow hedges	1,279	2,218
Pension and other postretirement liability adjustments	(31,190)	(36,130)
Other changes in net assets	(7,438)	(5,681)
Increase in net assets without donor restrictions	<u>\$ 29,715</u>	<u>\$ 287,168</u>



**Northwell Health, Inc.**

**Consolidated Statements of Financial Position  
June 30, 2019 and December 31, 2018 (In Thousands)**

	(Unaudited) <b>June 30, 2019</b>	(Audited) <b>December 31, 2018</b>
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 567,969	\$ 538,964
Short-term investments	2,717,280	2,581,695
Accounts receivable for services to patients, net	1,188,029	1,130,325
Accounts receivable for physician activities, net	225,478	205,422
Pledges receivable, current portion	42,893	67,590
Insurance claims receivable, current portion	54,877	54,877
Other current assets	390,277	326,685
Total current assets	<u>5,186,803</u>	<u>4,905,558</u>
Long-term investments	2,176,930	2,066,327
Pledges receivable, net of current portion	92,964	99,146
Property, plant and equipment, net	5,496,897	5,392,562
Right-of-use assets – operating leases	900,936	-
Insurance claims receivable, net of current portion	168,412	182,426
Other assets	403,158	390,963
Total assets	<u>\$ 14,426,100</u>	<u>\$ 13,036,982</u>
<b>Liabilities and net assets</b>		
Current liabilities:		
Short-term borrowings	\$ 96,750	\$ 103,500
Accounts payable and accrued expenses	998,187	979,100
Accrued salaries and related benefits	882,006	891,525
Current portion of operating lease obligations	118,457	-
Current portion of finance lease obligations	6,679	6,720
Current portion of long-term debt	56,938	55,469
Current portion of insurance claims liability	54,877	54,877
Current portion of malpractice and other insurance liabilities	175,728	175,728
Current portion of estimated payables to third-party payers	294,259	270,578
Total current liabilities	<u>2,683,881</u>	<u>2,537,497</u>
Accrued retirement benefits, net of current portion	1,050,277	1,041,936
Operating lease obligations, net of current portion	810,180	-
Finance lease obligations, net of current portion	185,876	177,449
Long-term debt, net of current portion	3,153,753	3,199,039
Insurance claims liability, net of current portion	168,412	182,426
Malpractice and other insurance liabilities, net of current portion	1,297,827	1,220,562
Other long-term liabilities	674,883	694,538
Total liabilities	<u>10,025,089</u>	<u>9,053,447</u>
Commitments and contingencies		
Net assets:		
Without donor restrictions	3,743,032	3,344,826
With donor restrictions	657,979	638,709
Total net assets	<u>4,401,011</u>	<u>3,983,535</u>
Total liabilities and net assets	<u>\$ 14,426,100</u>	<u>\$ 13,036,982</u>

**Northwell Health, Inc.**

**Consolidated Statements of Operations  
For the Six Months Ended June 30, 2019 and 2018 (In Thousands)**

	(Unaudited) <b>2019</b>	(Unaudited) <b>2018</b>
Operating revenue:		
Net patient service revenue	\$ 4,610,665	\$ 4,257,785
Physician practice revenue	1,007,300	907,770
Total patient revenue	<u>5,617,965</u>	<u>5,165,555</u>
Other operating revenue	404,591	366,181
Net assets released from restrictions used for operations	<u>33,712</u>	<u>32,619</u>
	<u><b>6,056,268</b></u>	<u><b>5,564,355</b></u>
Operating expenses:		
Salaries	3,111,744	2,845,516
Employee benefits	729,847	684,046
Supplies and expenses	1,817,638	1,663,657
Depreciation and amortization	256,150	246,617
Interest	71,017	71,656
	<u>5,986,396</u>	<u>5,511,492</u>
Excess of operating revenue over operating expenses, excluding Health Insurance Companies	<u>69,872</u>	<u>52,863</u>
Health Insurance Companies operating revenue	1,463	75,458
Health Insurance Companies operating expenses	<u>1,463</u>	<u>75,458</u>
Health Insurance Companies excess of operating revenue over operating expenses	-	-
Total excess of operating revenue over operating expenses	<u><b>69,872</b></u>	<u><b>52,863</b></u>
Non-operating gains and losses:		
Investment income	64,337	69,091
Change in net unrealized gains and losses and change in value of equity method investments	288,218	(65,822)
Change in fair value of interest rate swap agreements designated as derivative instruments	(542)	590
Non-operating net periodic benefit cost	(8,546)	(10,073)
Contribution received in the acquisition of John T. Mather Memorial Hospital	-	75,819
Gain on sale of property	-	64,178
Other non-operating gains and losses	<u>(20,325)</u>	<u>(8,270)</u>
Total non-operating gains and losses	<u><b>323,142</b></u>	<u><b>125,513</b></u>
Excess of revenue and gains and losses over expenses	<b>393,014</b>	178,376
Net assets released from restrictions for capital asset acquisitions	9,942	23,898
Change in fair value of interest rate swap agreements designated as cash flow hedges	(449)	1,446
Other changes in net assets	<u>(4,301)</u>	<u>(3,997)</u>
Increase in net assets without donor restriction	<u><b>\$ 398,206</b></u>	<u><b>\$ 199,723</b></u>

**Combining Statement of Financial Position –  
Northwell Health Obligated Group  
(In Thousands)**

December 31, 2018

	Total Obligated Group	Eliminations	Northwell Healthcare, Inc.	North Shore University Hospital	Long Island Jewish Medical Center	Staten Island University Hospital	Lenox Hill Hospital	Southside Hospital	Huntington Hospital Association	Glen Cove Hospital	Plainsview Hospital	Northwell Health Stern Family Center for Rehabilitation
<b>Assets</b>												
<b>Current assets:</b>												
Cash and cash equivalents	\$ 284,292	\$ –	\$ 246,117	\$ 31,240	\$ 1,166	\$ 2,079	\$ 2,398	\$ 7	\$ 475	\$ 418	\$ 391	\$ 1
Short-term investments	2,188,394	–	121,837	705,915	659,218	399,388	45,737	–	200,374	54,881	668	176
Accounts receivable for services to patients, net	969,531	–	–	224,729	321,144	128,356	142,494	61,797	49,596	13,545	18,648	9,212
Accounts receivable for physician activities, net	141,031	–	–	124,250	3,185	–	11,992	1,073	341	95	85	–
Insurance claims receivable, current portion	52,037	–	1,023	12,730	13,693	7,380	8,893	3,335	2,382	788	1,509	304
Other current assets	209,788	(3,000)	39,176	50,823	53,780	20,436	25,530	10,423	6,379	3,161	–	70
<b>Total current assets</b>	<b>\$ 3,845,053</b>	<b>(3,000)</b>	<b>\$ 408,153</b>	<b>\$ 1,149,687</b>	<b>\$ 1,052,186</b>	<b>\$ 557,639</b>	<b>\$ 237,044</b>	<b>\$ 76,635</b>	<b>\$ 259,547</b>	<b>\$ 72,888</b>	<b>\$ 24,311</b>	<b>\$ 9,963</b>
Due from affiliates, net	461,214	(103,088)	211,016	109,526	189,590	27,144	–	–	–	1,189	6,465	19,172
Long-term investments	1,685,668	–	766,990	248,285	342,826	165,893	80,903	22,955	31,373	10,449	652	15,342
Property, plant and equipment, net	4,342,987	–	915,691	470,487	1,227,604	193,192	974,726	286,661	180,991	44,412	40,274	8,449
Insurance claims receivable, net of current portion	278,422	–	2,509	63,348	96,693	42,903	37,874	16,048	6,318	5,575	6,409	745
Other assets	354,810	(5,112)	94,119	203,060	14,549	13,264	33,539	1,391	–	–	–	–
<b>Total assets</b>	<b>\$ 10,968,154</b>	<b>\$ (111,200)</b>	<b>\$ 2,398,378</b>	<b>\$ 2,244,393</b>	<b>\$ 2,923,448</b>	<b>\$ 1,000,035</b>	<b>\$ 1,364,086</b>	<b>\$ 403,690</b>	<b>\$ 478,229</b>	<b>\$ 134,513</b>	<b>\$ 78,111</b>	<b>\$ 54,371</b>
<b>Liabilities and net assets (deficit)</b>												
<b>Current liabilities:</b>												
Short-term borrowings	\$ 100,000	\$ –	\$ –	\$ 7,500	\$ 92,500	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –
Accounts payable and accrued expenses	703,283	–	220,970	138,332	121,598	47,068	80,342	44,845	21,839	12,262	14,522	1,505
Accrued salaries and related benefits	742,560	–	280,673	118,291	153,986	46,986	58,637	36,533	24,392	7,082	13,524	2,456
Current portion of capital lease obligations	2,398	–	1,731	158	51	111	263	–	84	–	–	–
Current portion of long-term debt	44,759	–	5,502	10,044	20,173	4,000	1,820	45	45	763	1,542	825
Current portion of insurance claims liability	52,037	–	1,023	12,730	13,693	7,380	8,893	3,335	2,382	788	1,509	304
Current portion of malpractice and other insurance liabilities	132,434	–	34,441	27,205	29,778	16,036	9,399	7,143	4,708	1,624	2,100	–
Current portion of estimated payable to third-party payers	320,776	–	–	64,648	90,978	28,274	16,033	14,362	702	1,522	463	3,794
<b>Total current liabilities</b>	<b>1,998,247</b>	<b>–</b>	<b>\$ 544,340</b>	<b>\$ 378,908</b>	<b>\$ 522,757</b>	<b>\$ 149,855</b>	<b>\$ 175,387</b>	<b>\$ 106,263</b>	<b>\$ 54,152</b>	<b>\$ 24,041</b>	<b>\$ 33,660</b>	<b>\$ 8,884</b>
Due to affiliates, net	–	(227,879)	–	–	–	–	31,074	174,979	21,826	–	–	–
Accrued retirement benefits, net of current portion	922,434	–	287,583	147,065	74,854	7,131	178,715	66,191	114,561	13,238	26,477	6,619
Capital lease obligations, net of current portion	168,267	–	97,751	936	66,538	512	2,015	–	525	–	–	–
Long-term debt, net of current portion	3,058,911	–	1,785,312	94,510	834,077	68,503	113,145	71,169	78,170	5,050	6,760	2,215
Insurance claims liability, net of current portion	378,422	–	2,509	63,348	96,693	42,903	37,874	16,048	6,318	5,575	6,409	745
Malpractice and other insurance liabilities, net of current portion	1,044,711	–	142,267	247,356	276,045	146,086	91,293	65,151	43,223	14,612	18,678	–
Other long-term liabilities	642,319	–	72,342	145,030	238,794	39,648	66,792	50,954	11,235	7,321	9,991	712
<b>Total liabilities</b>	<b>\$ 8,113,311</b>	<b>(227,879)</b>	<b>\$ 2,932,104</b>	<b>\$ 1,077,143</b>	<b>\$ 2,109,758</b>	<b>\$ 454,638</b>	<b>\$ 695,795</b>	<b>\$ 530,755</b>	<b>\$ 330,010</b>	<b>\$ 69,837</b>	<b>\$ 101,975</b>	<b>\$ 19,175</b>
<b>Commitments and contingencies</b>												
<b>Net assets (deficit)</b>												
Without donor restrictions	2,411,123	116,679	(533,626)	1,016,309	665,144	533,038	571,156	(152,312)	131,951	50,896	(24,407)	34,295
With donor restrictions	443,720	–	–	150,941	148,546	12,359	97,135	5,247	14,268	13,780	543	901
<b>Total net assets (deficit)</b>	<b>\$ 2,854,843</b>	<b>\$ 116,679</b>	<b>(533,626)</b>	<b>\$ 1,167,250</b>	<b>\$ 813,690</b>	<b>\$ 545,397</b>	<b>\$ 668,291</b>	<b>(147,065)</b>	<b>\$ 146,219</b>	<b>\$ 64,676</b>	<b>(23,864)</b>	<b>\$ 35,196</b>
<b>Total liabilities and net assets (deficit)</b>	<b>\$ 10,968,154</b>	<b>\$ (111,200)</b>	<b>\$ 2,398,378</b>	<b>\$ 2,244,393</b>	<b>\$ 2,923,448</b>	<b>\$ 1,000,035</b>	<b>\$ 1,364,086</b>	<b>\$ 403,690</b>	<b>\$ 478,229</b>	<b>\$ 134,513</b>	<b>\$ 78,111</b>	<b>\$ 54,371</b>

**Combining Statement of Operations --  
Northwell Health Obligated Group  
(In Thousands)**

Year Ended December 31, 2018

	Total Obligated Group	Eliminations	Northwell Healthcare, Inc.	North Shore University Hospital	Long Island Jewish Medical Center	Staten Island University Hospital	Lenox Hill Hospital	Southside Hospital	Huntington Hospital Association	Chen Cox Hospital	Mainview Hospital	Northwell Health Stern Family Center for Rehabilitation
<b>Operating revenues:</b>												
Net patient service revenue	\$ 7,469,636	\$ (347)	\$ -	\$ 1,827,040	\$ 2,464,818	\$ 934,818	\$ 1,064,538	\$ 464,580	\$ 351,864	\$ 117,204	\$ 188,404	\$ 56,727
Physician practice revenue	1,228,932	-	-	451,870	393,814	-	126,729	130,116	81,894	19,773	23,513	1,231
Total patient revenue	8,698,568	(347)	-	2,278,910	2,858,632	934,818	1,191,257	594,696	433,738	136,977	211,917	57,950
Other operating revenue	841,589	(1,441,163)	1,367,618	374,041	209,625	42,212	236,045	33,827	8,565	5,111	13,996	812
Net assets released from restrictions used for operations	46,383	-	2,104	14,881	19,119	703	9,296	34	46	-	-	-
Total operating revenue	\$ 9,586,544	\$ (1,441,510)	\$ 1,371,722	\$ 2,667,332	\$ 3,087,376	\$ 977,333	\$ 1,426,598	\$ 628,557	\$ 442,709	\$ 142,088	\$ 224,813	\$ 58,762
<b>Operating expenses:</b>												
Salaries	4,679,798	(470,636)	452,281	1,328,466	1,446,993	480,829	674,253	324,489	213,872	33,878	110,317	35,046
Employee benefits	1,149,636	(108,389)	(118,487)	263,189	370,382	144,952	150,468	86,180	34,202	20,637	36,472	13,601
Supplies and expenses	2,953,713	(862,285)	603,428	932,511	1,020,238	293,438	472,744	212,306	141,753	40,715	73,060	12,105
Depreciation and amortization	403,530	-	321,882	64,597	89,289	25,918	47,199	22,611	18,916	6,011	3,883	1,524
Interest	140,844	-	75,746	6,032	43,533	2,820	4,752	3,004	3,344	255	403	155
Total operating expenses	9,326,731	(1,441,510)	1,371,821	2,393,195	2,981,635	949,867	1,349,416	648,590	334,087	151,491	224,135	61,901
Excess (deficiency) of operating revenue over operating expenses	259,809	-	(1102)	72,637	105,941	27,766	77,182	(20,033)	8,282	(9,403)	678	(3,139)
<b>Non-operating gains and losses:</b>												
Investment income	120,419	-	18,596	31,860	35,560	20,712	1,663	424	8,759	2,885	(35)	295
Change in net unrealized gains and losses and change in value of equity method investments	(306,338)	-	(99,508)	(66,760)	(69,208)	(43,655)	(3,259)	(797)	(17,554)	(5,468)	-	(29)
Change in interest in acquired entities	14,051	-	-	14,051	-	-	-	-	-	-	-	-
Non-operating net periodic benefit cost	(18,605)	-	(3,939)	(2,766)	(1,654)	(31)	(4,468)	(1,862)	(2,773)	(310)	(719)	(81)
Contribution received in the acquisition of John T. Manker Memorial Hospital	75,819	-	75,819	-	-	-	-	-	-	-	-	-
Gain on sale of property	65,723	-	65,723	(739)	(376)	(11,885)	(32)	-	-	-	-	-
Other non-operating gains and losses	(21,677)	-	(8,645)	(739)	(376)	(11,885)	(32)	-	-	-	-	-
Total non-operating gains and losses	(70,608)	-	48,046	(24,354)	(35,978)	(34,857)	(6,196)	(2,235)	(11,570)	(2,893)	(474)	185
Excess (deficiency) of revenue and gains and losses over expenses	189,201	-	47,944	48,283	69,963	(7,093)	70,986	(22,268)	(3,288)	(12,296)	(76)	(2,954)
Net assets released from restrictions for capital asset acquisitions	27,482	-	2	1,302	10,071	968	8,940	6,099	-	-	-	-
Change in fair value of interest rate swap agreements designated as cash flow hedges	140	-	-	50	90	-	-	-	-	-	-	-
Transfers (to) from affiliates	(3,625,923)	-	-	(31,590)	(233,111)	-	9	-	-	-	-	-
Pension and other postretirement liability adjustments	(4,126)	-	(24,700)	7,093	3,470	907	3,785	1,402	2,589	536	537	273
Other changes in net assets	2,875	-	-	-	-	-	2,875	-	-	-	-	-
(Decrease) increase in net assets without donor restrictions	\$ (1,47,070)	\$ -	\$ 135,106	\$ (184,520)	\$ (149,817)	\$ (5,218)	\$ 86,593	\$ (14,787)	\$ (1,191)	\$ (11,700)	\$ 461	\$ (2,681)

Project # 172332  
BFA Attachment A (Cont)

*Northwell Health, Inc.  
Existing Co-operator Table of Organization*

*Submitted September 13, 2019*

Entities Delegating Authority to NQMA\*

Not-for-Profit Corporation

Division

For Profit Corporation

Northwell Health, Inc.

Long Island Home

Northwell Health Laboratories

RegionCare, Inc.

Hospice Care Network

Northwell Healthcare, Inc.

Northwell Quality and Medical Affairs, Inc. (NQMA)\*

Peconic Bay Medical Center  
Phelps Hospital  
Northern Westchester Hospital  
Huntington Hospital  
John T. Mather Hospital

Long Island Jewish Medical Center  
Glen Cove Hospital  
Southside Hospital  
Plainview Hospital  
North Shore University Hospital  
Northwell Health Stern Family Center for Rehabilitation  
Staten Island University Hospital  
Lenox Hill Hospital

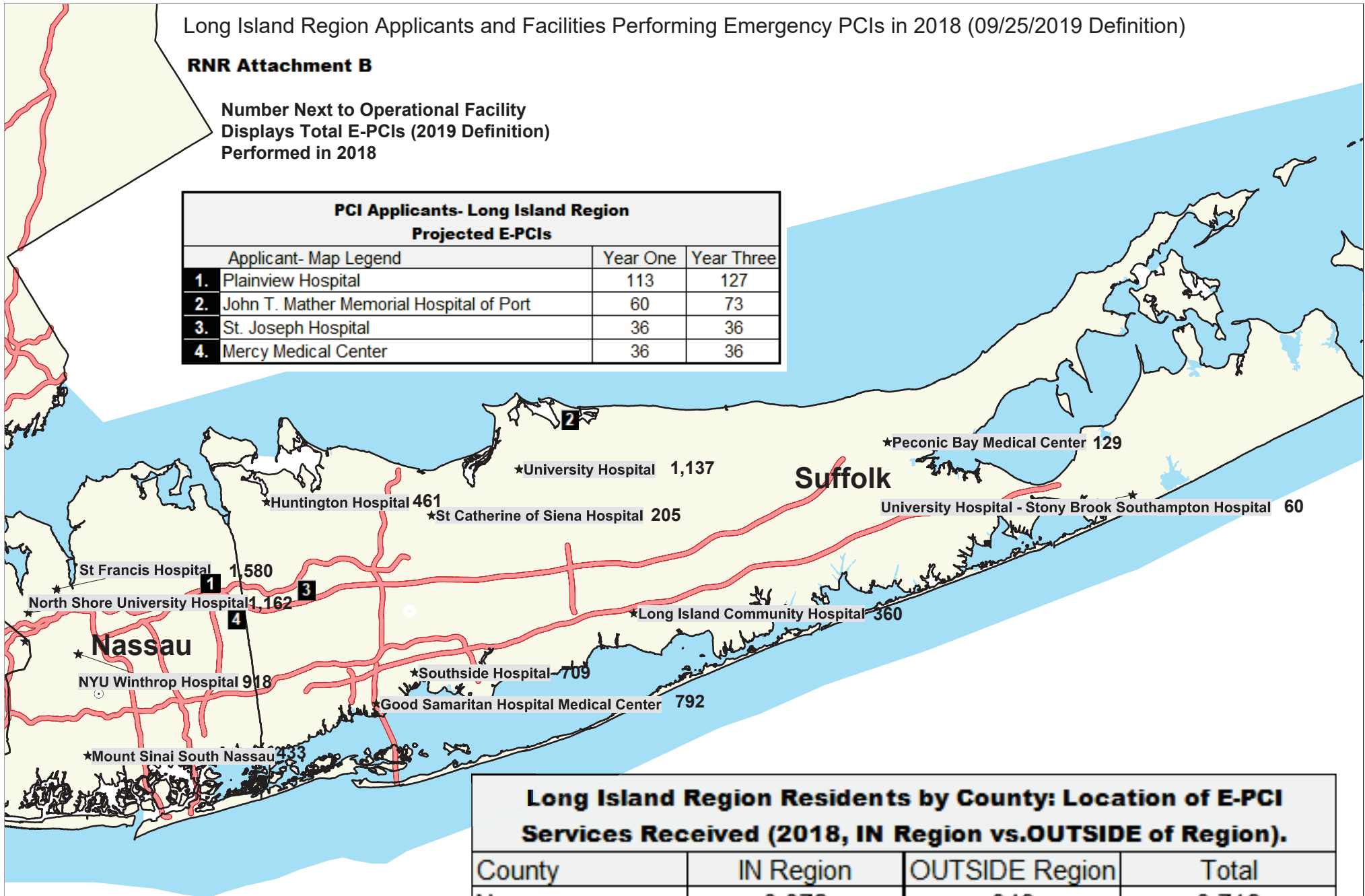
Peconic Bay Skilled Nursing Facility  
Cohen Children's Medical Center  
The Zucker Hillside Hospital  
Long Island Jewish Hospital  
Long Island Jewish CHHA  
Long Island Jewish Forest Hills  
Long Island Jewish Valley Stream  
Orzac Ctr for Extended Care & Rehab  
North Shore CHHA  
Syosset Hospital  
North Shore LTHHCP  
SIUH Hospice  
Lenox Health Greenwich Village

Long Island Region Applicants and Facilities Performing Emergency PCIs in 2018 (09/25/2019 Definition)

**RNR Attachment B**

Number Next to Operational Facility  
Displays Total E-PCIs (2019 Definition)  
Performed in 2018

PCI Applicants- Long Island Region Projected E-PCIs		
Applicant- Map Legend	Year One	Year Three
1. Plainview Hospital	113	127
2. John T. Mather Memorial Hospital of Port	60	73
3. St. Joseph Hospital	36	36
4. Mercy Medical Center	36	36



Long Island Region Residents by County: Location of E-PCI Services Received (2018, IN Region vs. OUTSIDE of Region).			
County	IN Region	OUTSIDE Region	Total
Nassau	3,372	346	3,718
Suffolk	4,574	157	4,731
Total	7,946	503	8,449

Catholic Health Services of Long Island

Consolidated Balance Sheets  
*(In Thousands)*

	<b>December 31</b>
	<b>2018</b>
<b>Assets</b>	
Current assets:	
Cash and cash equivalents	\$ 170,722
Investments	556,199
Assets limited or restricted as to use	35,130
Patient accounts receivable, net	312,384
Contributions receivable, net	5,579
Other receivables	29,720
Inventories	33,701
Prepaid expenses and other	28,898
Total current assets	<u>1,172,333</u>
Assets limited or restricted as to use:	
Board designated and other	61,682
Donor-restricted funds	52,216
Funded depreciation	333,709
Trustee held and other agreements	128,694
Captive assets	115,944
Total assets limited or restricted as to use	<u>692,245</u>
Less assets limited or restricted as to use and required for current liabilities	<u>35,130</u>
Total assets limited or restricted as to use, net	<u>657,115</u>
Contributions receivable, net of current portion	6,197
Other assets, net	32,080
Insurance claims receivable	190,825
Property, plant, and equipment, net	857,916
Total assets	<u><u>\$ 2,916,466</u></u>

	<b>December 31</b>
	<b>2018</b>
<b>Liabilities and net assets</b>	
Current liabilities:	
Current portion of long-term debt	\$ 35,833
Accounts payable and accrued expenses	226,048
Accrued salaries, related withholdings, and benefits	176,081
Current portion of other self-insured liabilities	31,804
Current portion of estimated third-party payor liabilities	54,883
Other liabilities	39,579
Total current liabilities	<u>564,228</u>
Long-term debt, net of current portion	398,504
Estimated third-party payor liabilities, net of current portion	29,774
Other self-insured liabilities, net of current portion	111,106
Estimated malpractice liabilities	309,184
Other long-term liabilities	52,007
Total liabilities	<u>1,464,803</u>
Commitments and contingencies	
Net assets:	
Net assets without donor restrictions:	
Catholic Health Services of Long Island	1,385,901
Noncontrolling interests	1,770
Total net assets without donor restrictions	<u>1,387,671</u>
Net assets with donor restrictions	63,992
Total net assets	<u>1,451,663</u>
Total liabilities and net assets	<u><u>\$ 2,916,466</u></u>



Catholic Health Services of Long Island

Consolidated Statements of Operations  
*(In Thousands)*

	<b>Year Ended December 31 2018</b>
Revenues, gains, and other support:	
Net patient services revenue	\$ 2,597,570
Provision for bad debts, net	—
Net patient services revenue, less provision for bad debts	<u>2,597,570</u>
Investment income, net	60,351
Contributions, net	5,070
Other revenue	162,238
Net assets released from restrictions used for operations	<u>1,770</u>
Total revenues, gains, and other support	<u>2,826,999</u>
Expenses:	
Salaries	1,399,451
Employee benefits	433,567
Supplies and other expenses	735,375
Insurance	50,333
Depreciation and amortization	107,634
Interest	<u>18,902</u>
Total expenses	<u>2,745,262</u>
Operating income	81,737
Nonoperating gains (losses):	
Net unrealized (losses) gains on investments	<u>(101,418)</u>
(Deficiency) excess of revenues, gains, and other support over expenses before noncontrolling interests	(19,681)
Income attributable to noncontrolling interests	<u>(1,405)</u>
(Deficiency) excess of revenues, gains, and other support over expenses	(21,086)
Other changes in net assets without donor restrictions:	
Postretirement benefit plan changes other than net periodic benefit cost	11,996
Net assets released from restrictions for purchases of property, plant, and equipment	1,992
Grant income for purchases of property, plant, and equipment	<u>8,965</u>
Increase in net assets without donor restrictions	<u>\$ 1,867</u>

Catholic Health Services of Long Island  
October 31, 2019  
Consolidated Balance Sheets  
(In thousands)

<u>ASSETS</u>	<u>10/31/19</u>	<u>12/31/18</u>	<u>LIABILITIES AND NET ASSETS</u>	<u>10/31/19</u>	<u>12/31/18</u>
Current assets:			Current liabilities:		
Cash and cash equivalents	206,735	170,722	Short-term debt	—	—
Investments	619,363	555,680	Current installments of long-term debt	38,502	35,833
Current portion of assets limited as to use	675	35,130	Accounts payable and accrued expenses	229,632	266,008
Accounts receivable, less allowance for uncollectible	317,008	312,615	Accrued salaries and vacation benefits	188,091	176,081
Contributions receivable, net	2,408	5,579	Other self insured liabilities	32,873	31,804
Other receivables	30,033	32,633	Third-party payor and other liabilities, net	53,067	57,646
Inventories	34,765	33,701	Due to affiliates	148	2
Prepaid expenses and other current assets	28,872	28,418			
Due from affiliates	248	480			
	<u>1,240,107</u>	<u>1,174,958</u>	Total current liabilities	<u>542,313</u>	<u>567,374</u>
Assets limited as to use:			Noncurrent liabilities:		
Board designated fund and other	65,830	61,763	Long-term debt, less current installments	359,790	398,504
Restricted Funds	65,800	52,135	Accrued third-party payable, net of current portion	29,115	29,774
Funded Depreciation	317,315	333,709	Other self insured liabilities, net	113,335	111,106
Trustee held and other agreements	71,464	88,749	Estimated malpractice liability	314,339	309,184
Bond indenture agreements	38,709	39,945	Other liabilities	58,332	52,007
Regulated Assets	138,820	115,944			
Total assets limited as to use	<u>697,938</u>	<u>692,245</u>	Total noncurrent liabilities	<u>874,911</u>	<u>900,575</u>
Assets limited as to use and required for current liabilities	<u>(675)</u>	<u>(35,130)</u>			
	<u>697,263</u>	<u>657,115</u>	Net assets:		
Due from affiliates	799	866	Unrestricted		
Contributions receivable, net	7,376	6,197	Attributable to CHS	1,529,619	1,385,899
Long-term investments	58	57	Attributable to noncontrolling interests	<u>2,182</u>	<u>1,770</u>
Other investments	549	462			
Other assets	32,388	31,214	Total Unrestricted Net Assets	1,531,801	1,387,669
Insurance claims receivable	190,825	190,825	Temporarily restricted	71,547	59,904
Property and equipment, net	855,296	857,916	Permanently restricted	<u>4,089</u>	<u>4,088</u>
			Total net assets	<u>1,607,437</u>	<u>1,451,661</u>
Total assets	<u><u>3,024,661</u></u>	<u><u>2,919,610</u></u>	Total liabilities and net assets	<u><u>3,024,661</u></u>	<u><u>2,919,610</u></u>

CATHOLIC HEALTH SERVICES OF LONG ISLAND

Consolidated Statements of Operations

October 31, 2019

(In thousands)

Month ended October 31				Ten months ended October 31			
2019		2018		2019		2018	
Actual	Budget	Variances	Actual	Actual	Budget	Variances	Actual
				Unrestricted revenues, gains, and other support:			
\$ 223,606	\$ 223,268	\$ 338	\$ 210,884	\$ 2,115,670	\$ 2,139,049	\$ (23,379)	\$ 2,025,569
(3,137)	(2,859)	(278)	(2,679)	(30,603)	(27,325)	(3,278)	(27,651)
220,469	220,409	60	208,205	2,085,067	2,111,724	(26,657)	1,997,918
11,998	13,252	(1,254)	13,349	125,851	133,440	(7,589)	126,434
251	380	(129)	170	2,130	3,579	(1,449)	3,532
172	90	82	71	2,326	909	1,417	1,242
232,890	234,131	(1,241)	221,795	2,215,374	2,249,652	(34,278)	2,129,126
				Expenses:			
99,901	101,886	1,985	96,843	971,053	992,980	21,927	945,139
33,295	34,519	1,224	34,128	348,006	348,878	872	324,476
65,962	64,027	(1,935)	61,519	614,292	611,101	(3,191)	582,366
3,479	4,250	771	3,683	38,754	42,520	3,766	39,299
9,168	8,995	(173)	8,835	91,803	89,961	(1,842)	85,125
1,397	1,560	163	1,570	14,991	15,608	617	15,793
213,202	215,237	2,035	206,578	2,078,899	2,101,048	22,149	1,992,198
				Operating income (prior to consolidated performance of affiliated PC's)			
19,688	18,894	794	15,217	136,475	148,604	(12,129)	136,928
(11,299)	(10,856)	(443)	(13,789)	(129,278)	(118,181)	(11,097)	(129,272)
8,389	8,038	351	1,428	7,197	30,423	(23,226)	7,656
				Nonoperating gains (losses):			
27,417	1,582	25,835	1,159	69,362	15,795	53,567	19,198
(14,474)	10	(14,484)	(44,696)	66,059	92	65,967	(32,768)
(457)	-	(457)	-	(2,677)	-	(2,677)	-
(232)	(123)	(109)	(65)	(1,860)	(1,202)	(658)	(1,155)
				Excess (deficiency) of revenues, gains, and other support over expenses			
20,643	9,507	11,136	(42,174)	138,081	45,108	92,973	(7,069)
				Other changes in unrestricted net assets:			
				Postretirement benefit plan changes other than net periodic benefit cost			
-	-	-	-	-	-	-	-
				Net assets released from restrictions for purchase of property and equipment			
54	35	19	4	619	346	273	669
805	659	146	5,887	5,020	6,602	(1,582)	6,181
\$ 21,502	\$ 10,201	\$ 11,301	\$ (36,283)	\$ 143,720	\$ 52,056	\$ 91,664	\$ (219)

Catholic Health Services of Long Island

Consolidating Balance Sheet  
(In Thousands)

December 31, 2018

	Good Samaritan Hospital	St. Francis Hospital	Mercy Medical Center	St. Charles Hospital	St. Catherine Medical Center & Subsidiaries	Subtotal	Consolidating and Eliminating Entries	Obligated Group Subtotal	St. Joseph Hospital	CHSLI	CHS Services	RVC Insurance Company, Inc.
<b>Assets</b>												
<b>Current assets:</b>												
Cash and cash equivalents	\$ 14,369	\$ 31,443	\$ 2,294	\$ 3,289	\$ 7,142	\$ 58,537	\$ -	\$ 58,537	\$ 4,556	\$ 39,896	\$ 13,844	\$ 16,019
Investments	79,679	340,422	-	575	-	420,676	-	420,676	-	24,197	-	99,925
Assets limited or restricted as to use	-	1,657	975	-	-	2,632	-	2,632	-	32,498	-	-
Patient accounts receivable, net	82,675	111,040	26,064	28,322	33,568	281,669	-	281,669	13,294	-	-	-
Contributions receivable, net	112	-	-	-	5	117	-	117	-	-	-	-
Other receivables	4,033	9,626	2,879	975	944	18,457	-	18,457	56	-	104	-
Inventories	7,502	12,342	3,167	4,036	4,055	31,102	-	31,102	2,178	-	-	-
Prepaid expenses and other	7,260	8,207	2,595	1,848	2,635	22,545	-	22,545	1,439	196	7,068	3,378
Due from related parties	7,405	44,931	8,284	3,018	2,603	66,241	(45,920)	20,321	417	9,065	40,703	64,847
<b>Total current assets</b>	<b>203,035</b>	<b>559,668</b>	<b>46,258</b>	<b>42,063</b>	<b>50,952</b>	<b>901,976</b>	<b>(45,920)</b>	<b>856,056</b>	<b>21,940</b>	<b>105,852</b>	<b>61,719</b>	<b>184,169</b>
<b>Assets limited or restricted as to use:</b>												
Board designated and other	35,906	5,899	804	-	-	42,609	-	42,609	-	-	-	-
Donor-restricted funds	5,373	2,717	2,396	3,087	1,366	14,939	-	14,939	232	185	-	-
Funded depreciation	9,550	317,645	-	-	5,072	332,267	-	332,267	-	-	-	-
Trustee held and other agreements	12,045	6,571	4,911	711	33,942	58,180	-	58,180	177	68,221	1,906	-
Captive assets	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total assets limited or restricted as to use</b>	<b>62,874</b>	<b>332,832</b>	<b>8,111</b>	<b>3,798</b>	<b>40,380</b>	<b>447,995</b>	<b>-</b>	<b>447,995</b>	<b>409</b>	<b>68,406</b>	<b>1,906</b>	<b>-</b>
Less assets limited or restricted as to use and required for current liabilities	-	1,657	975	-	-	2,632	-	2,632	-	32,498	-	-
<b>Total assets limited or restricted as to use, net</b>	<b>62,874</b>	<b>331,175</b>	<b>7,136</b>	<b>3,798</b>	<b>40,380</b>	<b>445,363</b>	<b>-</b>	<b>445,363</b>	<b>409</b>	<b>35,908</b>	<b>1,906</b>	<b>-</b>
Due from related parties, net of current portion	30,599	34,159	8,047	8,788	4,019	85,612	(4,081)	81,531	-	7,886	45,161	-
Contributions receivable, net of current portion	229	-	-	8	-	237	-	237	-	-	-	-
Other investments, at cost	-	-	-	-	-	-	-	-	-	2,250	-	-
Other assets, net	773	13,843	-	113	31	14,760	-	14,760	90	12,387	-	-
Insurance claims receivable	101,045	60,034	57,660	32,143	30,290	281,172	-	281,172	14,398	-	-	15,816
Property, plant, and equipment, net	195,821	266,653	106,120	54,469	80,839	703,902	-	703,902	34,139	43	74,911	-
<b>Total assets</b>	<b>\$ 594,376</b>	<b>\$ 1,265,532</b>	<b>\$ 225,221</b>	<b>\$ 141,382</b>	<b>\$ 206,511</b>	<b>\$ 2,433,022</b>	<b>\$ (50,001)</b>	<b>\$ 2,383,021</b>	<b>\$ 70,976</b>	<b>\$ 164,326</b>	<b>\$ 183,697</b>	<b>\$ 199,985</b>

Catholic Health Services of Long Island

Consolidating Balance Sheet (continued)  
(In Thousands)

December 31, 2018

	Good Samaritan Hospital	St. Francis Hospital	Mercy Medical Center	St. Charles Hospital	St. Catherine Medical Center & Subsidiaries	Subtotal	Consolidating and Eliminating Entries	Obligated Group Subtotal	St. Joseph Hospital	CHSLI	CHS Services	RVC Insurance Company, Inc.
<b>Liabilities and net assets (deficit)</b>												
Current liabilities:												
Current portion of long-term debt	\$ 1,293	\$ 5,640	\$ 2,128	\$ 4,045	\$ 8,492	\$ 21,598	\$ -	\$ 21,598	\$ 950	\$ 11,341	\$ -	\$ -
Accounts payable and accrued expenses	52,744	61,677	16,832	14,568	17,855	163,676	-	163,676	8,505	12,944	33,312	947
Accrued salaries, related withholdings, and benefits	35,054	62,784	8,785	16,562	17,890	141,075	-	141,075	5,068	2,958	13,131	-
Current portion of other self-insured liabilities	8,980	6,741	2,938	3,444	4,658	26,761	-	26,761	305	-	1,469	-
Current portion of estimated third-party payor liabilities	18,181	15,806	6,570	6,286	5,802	52,645	-	52,645	2,120	-	-	-
Due to related parties	22,555	7,728	18,576	20,156	17,213	86,228	(46,458)	39,770	7,087	13,430	33,075	24,942
Other liabilities	-	-	-	-	-	-	-	-	-	36,256	-	-
Total current liabilities	138,807	160,376	55,829	65,061	71,910	491,983	(46,458)	445,525	24,035	76,929	80,987	25,889
Long-term debt, net of current portion	65,028	154,667	42,357	48,551	49,390	359,993	-	359,993	10,529	11,249	-	-
Estimated third-party payor liabilities, net of current portion	6,369	6,511	929	2,055	13,247	29,111	-	29,111	663	-	-	-
Other self-insured liabilities, net of current portion	35,879	18,935	11,519	11,948	17,550	95,831	-	95,831	2,630	-	-	5,895
Estimated malpractice liabilities	107,667	57,816	61,150	31,138	31,717	289,488	-	289,488	18,264	-	-	126,465
Other long-term liabilities	7,940	12,649	500	857	882	22,828	-	22,828	177	23,532	4,217	-
Due to related parties, net of current portion	-	-	21,235	8,752	18,631	48,618	(8,822)	39,796	11,700	76,580	-	-
Total liabilities	361,690	410,954	193,519	168,362	203,327	1,337,852	(55,280)	1,282,572	67,998	188,290	85,204	158,249
Commitments and contingencies												
Net assets (deficit):												
Net assets without donor restrictions:												
Attributable to CHS	225,369	851,861	29,306	(30,075)	1,813	1,078,274	5,279	1,083,553	2,746	(24,149)	98,493	39,486
Attributable to noncontrolling interests	1,603	-	-	-	-	1,603	-	1,603	-	-	-	-
Total net assets without donor restrictions	226,972	851,861	29,306	(30,075)	1,813	1,079,877	5,279	1,085,156	2,746	(24,149)	98,493	39,486
Net assets with donor restrictions	5,714	2,717	2,396	3,095	1,371	15,293	-	15,293	232	185	-	-
Capital stock and paid-in capital	-	-	-	-	-	-	-	-	-	-	-	2,250
Total net assets (deficit)	232,686	854,578	31,702	(26,980)	3,184	1,095,170	5,279	1,100,449	2,978	(23,964)	98,493	41,736
Total liabilities and net assets (deficit)	\$ 594,376	\$ 1,265,532	\$ 225,221	\$ 141,382	\$ 206,511	\$ 2,433,022	\$ (50,001)	\$ 2,383,021	\$ 70,976	\$ 164,326	\$ 183,697	\$ 199,985

Catholic Health Services of Long Island

Consolidating Statement of Operations  
(In Thousands)

Year Ended December 31, 2018

	Good Samaritan Hospital	St. Francis Hospital	Mercy Medical Center	St. Charles Hospital	St. Catherine Medical Center & Subsidiaries	Subtotal	Consolidating and Eliminating Entries	Obligated Group Subtotal	St. Joseph Hospital	CHSLI	CHS Services	RVC Insurance Company, Inc.
Revenues, gains, and other support:												
Net patient services revenue	\$ 692,488	\$ 920,142	\$ 218,690	\$ 225,563	\$ 254,551	\$ 2,311,434	\$ -	\$ 2,311,434	\$ 117,139	\$ -	\$ -	\$ -
Investment income, net	4,120	37,783	218	68	930	43,119	-	43,119	56	3,189	-	2,177
Contributions, net	420	6	104	197	29	756	-	756	23	-	5	-
Other revenue	55,754	67,763	14,846	7,581	15,344	161,288	(113,314)	47,974	908	50,856	181,453	28,480
Net assets released from restrictions used for operations	103	38	38	146	23	348	-	348	13	210	-	-
Total revenues, gains, and other support	752,885	1,025,732	233,896	233,555	270,877	2,516,945	(113,314)	2,403,631	118,139	54,255	181,458	30,657
Expenses:												
Salaries	328,612	438,117	98,994	95,458	117,593	1,078,774	-	1,078,774	50,728	15,552	98,102	-
Employee benefits	102,481	99,539	33,903	29,778	43,837	309,538	-	309,538	20,442	5,643	32,357	-
Supplies and other expenses	207,885	279,415	64,989	71,625	66,997	690,911	(103,532)	587,379	38,454	19,359	50,535	1,226
Insurance	16,893	15,949	9,804	4,691	5,924	53,261	-	53,261	3,799	17	296	18,757
Depreciation and amortization	24,725	29,661	9,356	6,518	7,111	77,371	-	77,371	4,003	99	20,567	-
Interest	433	4,074	1,281	1,562	3,259	10,609	-	10,609	372	7,304	153	-
CHS Services, Inc.	48,747	52,798	21,938	23,171	20,510	167,164	-	167,164	10,419	-	-	-
CHS corporate office allocation	8,030	8,399	3,222	2,958	3,137	25,746	-	25,746	1,498	-	-	-
Total expenses	737,806	927,952	243,487	235,761	268,368	2,413,374	(103,532)	2,309,842	129,715	47,974	202,010	19,983
Operating income (loss)	15,079	97,780	(9,591)	(2,206)	2,509	103,571	(9,782)	93,789	(11,576)	6,281	(20,552)	10,674
Nonoperating gains (losses):												
Net unrealized (losses) gains on investments	(9,281)	(63,038)	(102)	(35)	(213)	(72,669)	-	(72,669)	-	(6,015)	-	(4,013)
Excess (deficiency) of revenue, gains, and other support over expenses before noncontrolling interests	5,798	34,742	(9,693)	(2,241)	2,296	30,902	(9,782)	21,120	(11,576)	266	(20,552)	6,661
Income attributable to noncontrolling interests	(1,438)	-	-	-	-	(1,438)	-	(1,438)	-	-	-	-
Excess (deficiency) of revenue, gains, and other support over expenses	4,360	34,742	(9,693)	(2,241)	2,296	29,464	(9,782)	19,682	(11,576)	266	(20,552)	6,661
Other changes in net assets without donor restrictions:												
Postretirement benefit plan changes other than net periodic benefit cost	2,877	4,817	1,343	937	2,022	11,996	-	11,996	-	-	-	-
Net assets released from restrictions for purchases of property, plant, and equipment	-	58	125	68	-	251	-	251	-	-	-	-
Grant income for purchases of property, plant, and equipment	5	21	-	15	49	90	-	90	59	-	5,874	-
Transfer (to) from Catholic Health Services of Long Island	(2,009)	(2,095)	8,226	22,292	20,203	46,617	-	46,617	15,623	(71,957)	(12,220)	-
Transfer (to) from CHS Services, Inc.	(11,635)	(12,484)	(4,041)	(5,702)	(4,711)	(38,573)	-	(38,573)	(1,734)	12,220	40,323	-
Transfers (to) from related parties	938	1,116	(303)	(21,584)	(812)	(20,645)	-	(20,645)	(392)	-	-	-
Increase (decrease) in net assets without donor restrictions	\$ (5,464)	\$ 26,175	\$ (4,343)	\$ (6,215)	\$ 19,047	\$ 29,200	\$ (9,782)	\$ 19,418	\$ 1,980	\$ (59,471)	\$ 13,425	\$ 6,661

**Catholic Health Services of Long Island**  
Consolidating Schedule - Balance Sheet  
October 31, 2019  
(In thousands)

<b>Assets</b>	Good Samaritan Hospital	St. Francis Hospital	Mercy Medical Center	St. Charles Hospital	St. Catherine Medical Center & Affiliates	Consolidating and eliminating entries	Obligated Group sub-total	St. Joseph Hospital	CHSLI	CHS Services	RVC Insurance Company Inc.	St. Francis Hospital Foundation	St. Francis R&E Corp.
<b>Current assets:</b>													
Cash and cash equivalents	18,064	37,323	724	1,736	4,344	-	62,191	1,393	32,055	48,451	18,124	2,980	4,096
Investments	56,462	420,800	-	270	-	-	477,532	-	15,406	-	120,696	116,478	-
Assets limited or restricted as to use	-	-	675	-	-	-	675	-	-	-	-	-	-
Patient accounts receivable, net	94,191	111,573	28,091	22,816	28,925	-	285,596	12,429	-	191	-	-	(65)
Contributions receivable, net	233	-	-	-	1	-	234	-	-	-	-	2,174	-
Other receivables, net	3,445	7,443	1,239	1,656	900	-	14,683	32	-	374	-	-	1,108
Inventories	7,434	13,326	3,165	4,035	4,052	-	32,012	2,191	-	-	-	-	-
Prepaid expenses and other	7,924	9,098	2,523	1,781	2,776	-	24,102	1,471	342	7,582	447	76	-
Due from related parties	18,008	52,026	13,059	747	1,356	(62,931)	22,265	738	10,903	42,208	39,969	-	804
Due from affiliates	-	-	-	-	-	-	-	-	-	248	-	-	-
<b>Total current assets</b>	<b>205,761</b>	<b>651,589</b>	<b>49,476</b>	<b>33,041</b>	<b>42,354</b>	<b>(62,931)</b>	<b>919,290</b>	<b>18,254</b>	<b>58,706</b>	<b>99,054</b>	<b>179,236</b>	<b>121,708</b>	<b>5,943</b>
<b>Assets limited or restricted as to use:</b>													
Board designated and other	38,610	6,695	948	-	-	-	46,253	-	-	-	-	18,826	-
Restricted funds	6,461	3,152	2,631	3,409	1,484	-	17,137	325	325	-	-	46,584	-
Funded depreciation	9,550	301,389	-	-	5,376	-	316,315	-	-	-	-	-	-
Trustee held and other agreements	13,928	6,161	126	906	698	-	21,819	215	26,149	2,215	-	-	-
Bond indenture agreements	-	34	4,448	-	34,227	-	38,709	-	-	-	-	-	-
Regulated assets	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total assets limited or restricted as to use</b>	<b>68,549</b>	<b>317,431</b>	<b>8,153</b>	<b>4,315</b>	<b>41,785</b>	<b>-</b>	<b>440,233</b>	<b>540</b>	<b>26,474</b>	<b>2,215</b>	<b>-</b>	<b>65,410</b>	<b>-</b>
<b>Less assets limited or restricted as to use and required for current liabilities</b>	<b>-</b>	<b>-</b>	<b>(675)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(675)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>68,549</b>	<b>317,431</b>	<b>7,478</b>	<b>4,315</b>	<b>41,785</b>	<b>-</b>	<b>439,558</b>	<b>540</b>	<b>26,474</b>	<b>2,215</b>	<b>-</b>	<b>65,410</b>	<b>-</b>
Due from related parties, net of current portion	4,341	672	-	-	-	(4,081)	932	-	18,315	28,381	-	-	-
Due from affiliates, net of current portion	-	799	-	-	-	-	799	-	-	-	-	-	-
Contributions receivable, net of current portion	53	-	-	8	-	-	61	-	-	-	-	7,315	-
Long-term investments, net of current portion	58	-	-	-	-	-	58	-	-	-	-	-	-
Other investments, at cost	-	-	-	368	-	-	368	-	2,250	-	-	-	-
Other assets, net	542	14,250	-	114	15	-	14,921	90	12,627	-	-	-	-
Insurance claims receivable, net	101,045	60,034	57,660	32,143	30,290	-	281,172	14,398	-	-	15,816	-	-
Property and equipment, net	202,294	258,310	107,323	54,230	82,206	-	704,363	32,889	35	73,799	-	-	6,297
<b>Total assets</b>	<b>582,643</b>	<b>1,303,085</b>	<b>221,937</b>	<b>124,219</b>	<b>196,650</b>	<b>(67,012)</b>	<b>2,361,522</b>	<b>66,171</b>	<b>118,407</b>	<b>203,449</b>	<b>195,052</b>	<b>194,433</b>	<b>12,240</b>

**Catholic Health Services of Long Island**  
Consolidating Schedule - Balance Sheet  
October 31, 2019  
(In thousands)

	Good Samaritan Hospital	St. Francis Hospital	Mercy Medical Center	St. Charles Hospital	St. Catherine Medical Center & Affiliates	Consolidating and eliminating entries	Obligated Group sub-total	St. Joseph Hospital	CHSLI	CHS Services	RVC Insurance Company Inc.	St. Francis Hospital Foundation	St. Francis R&E Corp.
<b>Liabilities and Net Assets</b>													
<b>Current liabilities:</b>													
Short-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Current portion of long-term debt	1,135	6,053	2,218	4,477	9,399	-	23,282	950	12,257	-	-	-	-
Accounts payable and accrued expenses	43,885	52,965	14,732	13,162	13,254	-	137,998	6,462	6,147	25,778	956	351	1,594
Accrued salaries, related withholdings, & benefits	40,550	68,310	11,601	14,444	14,732	-	149,637	6,581	3,265	15,792	-	-	-
Current portion of other self insured liabilities	8,360	8,259	3,059	3,600	4,345	-	27,623	493	-	1,439	-	-	-
Current portion of estimated third-party payor and other liabilities, net	15,532	12,857	6,486	6,394	5,836	-	47,105	1,928	-	-	-	-	-
Current portion of est. malpractice liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to related parties	28,232	4,493	29,523	18,109	21,772	(62,930)	39,199	7,293	7,032	44,911	48	968	13
Due to Affiliates	-	-	-	-	-	-	-	-	-	-	-	148	-
Total current liabilities	137,694	152,937	67,619	60,186	69,338	(62,930)	424,844	23,707	28,701	87,920	1,004	1,467	1,607
Long-term debt, net of current portion	5,257	83,727	23,284	27,078	40,032	-	179,378	9,738	155,852	-	-	-	-
Est. third-party payor and other liabilities, net of current portion	5,872	6,511	929	1,893	13,247	-	28,452	663	-	-	-	-	-
Other self-insured liabilities, net of current portion	35,879	18,935	11,519	11,948	17,550	-	95,831	2,630	-	-	8,124	-	-
Est. malpractice liabilities, net of current portion	108,478	58,407	61,612	31,309	31,938	-	291,744	18,500	-	-	129,128	-	-
Other long-term liabilities	9,560	13,906	519	1,052	1,091	-	26,128	215	26,434	4,224	-	-	-
Due to related parties, net of current portion	-	-	21,235	12,665	18,644	(8,822)	43,722	11,700	1,903	-	-	-	-
Total liabilities	302,740	334,423	186,717	146,131	191,840	(71,752)	1,090,099	67,153	212,890	92,144	138,256	1,467	1,607
<b>Net assets (deficit):</b>													
Unrestricted	271,129	965,510	32,589	(25,329)	3,324	4,740	1,251,963	(1,307)	(94,808)	111,305	54,546	136,894	10,633
Temporarily restricted	6,746	3,152	2,631	2,641	1,486	-	16,656	325	325	-	-	52,946	-
Permanently restricted	-	-	-	776	-	-	776	-	-	-	-	3,126	-
Capital stock and paid in capital	2,028	-	-	-	-	-	2,028	-	-	-	2,250	-	-
Total net assets (deficit)	279,903	968,662	35,220	(21,912)	4,810	4,740	1,271,423	(982)	(94,483)	111,305	56,796	192,966	10,633
Total liabilities and net assets (deficit)	582,643	1,303,085	221,937	124,219	196,650	(67,012)	2,361,522	66,171	118,407	203,449	195,052	194,433	12,240



**Catholic Health Services of Long Island**  
Consolidating Schedule - Statement of Operations  
For the Ten months ended October 31, 2019 (actual)  
(In thousands)

BFA Attachment D (cont'd)  
CON 191306

	Good Samaritan Hospital	St. Francis Hospital	Mercy Medical Center	St. Charles Hospital	St. Catherine Medical Center & Affiliates	Consolidating and eliminating entries	Obligated Group sub-total	St. Joseph Hospital	CHSLI	CHS Services	RVC Insurance Company Inc.
Unrestricted revenues, gains, and other support:											
Net patient service revenue	\$ 591,899	670,160	195,283	188,354	219,826	-	1,865,522	104,475	-	2	-
Provision for bad debts	(9,064)	(5,886)	(6,915)	(3,265)	(2,839)	-	(27,969)	(1,611)	-	-	-
Net patient service revenue less provision for bad debts	582,835	664,274	188,368	185,089	216,987	-	1,837,553	102,864	-	2	-
Other revenue	14,815	7,622	9,199	3,636	3,139	(6,926)	31,485	327	23,579	178,292	24,847
Unrestricted Contributions	73	4	61	93	14	-	245	1	-	-	-
Net assets released from restrictions used for operations	66	11	45	154	15	-	291	13	9	-	-
<b>Total revenues, gains, and other support</b>	<b>597,789</b>	<b>671,911</b>	<b>197,673</b>	<b>188,972</b>	<b>220,155</b>	<b>(6,926)</b>	<b>1,869,574</b>	<b>103,205</b>	<b>23,588</b>	<b>178,294</b>	<b>24,847</b>
Expenses:											
Salaries	215,229	216,501	84,509	78,933	98,569	-	693,741	42,917	7,540	88,929	-
Employee benefits	79,499	63,206	29,704	29,284	38,600	-	240,293	16,922	1,855	30,940	-
Supplies and other expenses	160,830	192,292	45,948	39,687	49,480	(6,926)	481,311	31,509	7,160	53,488	1,110
Insurance	13,877	7,198	8,294	4,405	4,769	-	38,543	3,203	14	282	19,351
Reserve on amounts due from related parties	-	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	21,805	22,320	7,983	5,820	6,518	-	64,446	3,299	8	19,813	-
Interest	321	3,235	1,214	1,216	2,418	-	8,404	324	5,825	-	-
Finance and technology services	49,045	55,148	19,856	21,543	19,279	-	164,871	10,125	-	-	-
CHS corporate office allocation	6,577	7,489	2,444	2,417	2,569	-	21,496	1,174	-	-	-
<b>Total expenses</b>	<b>547,183</b>	<b>567,389</b>	<b>199,952</b>	<b>183,305</b>	<b>222,202</b>	<b>(6,926)</b>	<b>1,713,105</b>	<b>109,473</b>	<b>22,402</b>	<b>193,452</b>	<b>20,461</b>
Operating income (loss) (prior to consolidated performance of affiliated PC's)	50,606	104,522	(2,279)	5,667	(2,047)	-	156,469	(6,268)	1,186	(15,158)	4,386
Net effect of consolidation of affiliated PC's	(36,528)	(52,410)	(9,388)	(19,608)	(7,840)	-	(125,774)	(3,504)	-	-	-
<b>Net operating income (loss)</b>	<b>14,078</b>	<b>52,112</b>	<b>(11,667)</b>	<b>(13,941)</b>	<b>(9,887)</b>	<b>-</b>	<b>30,695</b>	<b>(9,772)</b>	<b>1,186</b>	<b>(15,158)</b>	<b>4,386</b>
Nonoperating gains (losses):											
Investment Income (loss)	15,128	41,460	202	143	726	-	57,659	38	2,105	1	2,344
Change in unrealized gains on trading investments, net	(469)	45,195	98	58	406	-	45,288	-	625	-	8,330
Other nonoperating gains (losses)	(310)	(177)	(264)	(42)	(243)	-	(1,036)	(96)	(457)	(1,039)	-
Income Attributable to Noncontrolling Interest	(1,873)	-	-	-	-	-	(1,873)	-	-	-	-
Excess (deficiency) of revenues, gains, & other support over expenses	26,554	138,590	(11,631)	(13,782)	(8,998)	-	130,733	(9,830)	3,459	(16,196)	15,060
Other changes in unrestricted net assets:											
Postretirement benefit plan changes other than net periodic benefit cost	-	-	-	-	-	-	-	-	-	-	-
Net assets released from restriction for purchase of property and equipment	-	29	3	16	-	-	48	-	-	-	-
Grant income for purchases of PPE	-	53	-	107	23	-	183	2	-	4,835	-
Transfers from (to) related parties	(13,898)	(55,981)	6,066	10,364	10,486	-	(42,963)	5,775	6,292	23,173	-
<b>Increase (decrease) in unrestricted net assets</b>	<b>\$ 12,656</b>	<b>82,691</b>	<b>(5,562)</b>	<b>(3,295)</b>	<b>1,511</b>	<b>-</b>	<b>88,001</b>	<b>(4,053)</b>	<b>9,751</b>	<b>11,812</b>	<b>15,060</b>

## Catholic Health Services of Long Island

### **CHS Hospitals**

- Good Samaritan Hospital Medical Center (Good Samaritan)
- Mercy Medical Center (Mercy)
- St. Catherine of Siena Medical Center (St. Catherine)
- St. Charles Hospital (St. Charles)
- St. Francis Hospital (St. Francis)
- St. Joseph Hospital (St. Joseph; formerly, New Island)

### **CHS Organizations**

#### *Nursing Homes*

- Good Samaritan Nursing Home
- Our Lady of Consolation Geriatric Care Center (Consolation)
- St. Catherine of Siena Nursing Home

#### *Insurance*

- Good Samaritan Self Insurance Against Malpractice
- RVC Insurance Company, Inc. (the Captive)

#### *Continuing Care Entities*

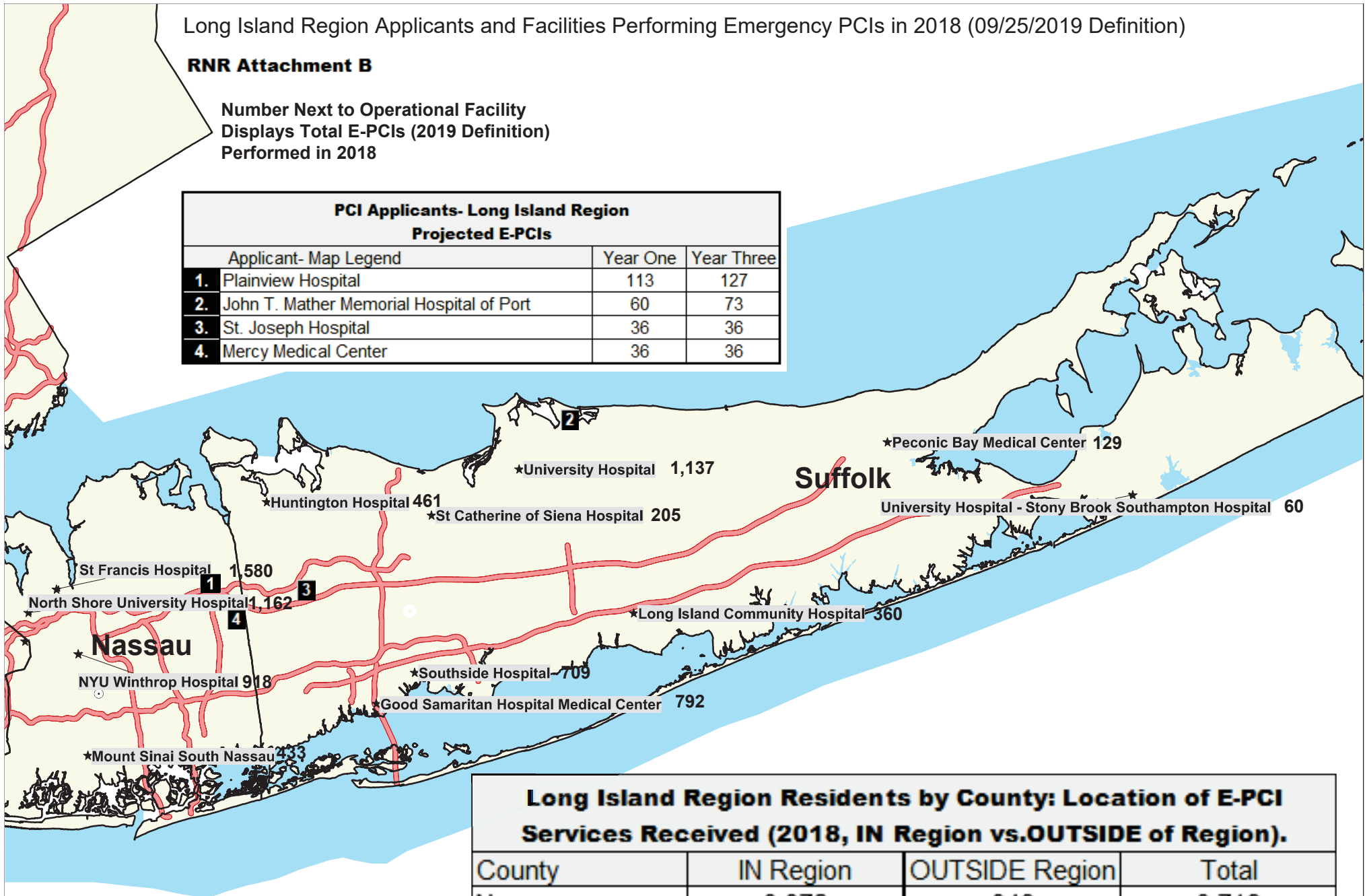
- Catholic Home Care
- CHS Home Support Services
- Good Shepherd Hospice
- Maryhaven Center of Hope (Maryhaven)
- Maryhaven School Corporation
- Maryhaven Transportation Services
- MCH-Wisdom, LLC
- Riverhead Hostel Holding Corporation
- Wisdom Gardens Housing Development Fund, Inc.
- Wisdom Gardens Limited Partnership

Long Island Region Applicants and Facilities Performing Emergency PCIs in 2018 (09/25/2019 Definition)

**RNR Attachment B**

Number Next to Operational Facility  
Displays Total E-PCIs (2019 Definition)  
Performed in 2018

PCI Applicants- Long Island Region Projected E-PCIs		
Applicant- Map Legend	Year One	Year Three
1. Plainview Hospital	113	127
2. John T. Mather Memorial Hospital of Port	60	73
3. St. Joseph Hospital	36	36
4. Mercy Medical Center	36	36



Long Island Region Residents by County: Location of E-PCI Services Received (2018, IN Region vs. OUTSIDE of Region).			
County	IN Region	OUTSIDE Region	Total
Nassau	3,372	346	3,718
Suffolk	4,574	157	4,731
Total	7,946	503	8,449

Catholic Health Services of Long Island

Consolidated Balance Sheets  
(In Thousands)

	<b>December 31</b>
	<b>2018</b>
<b>Assets</b>	
Current assets:	
Cash and cash equivalents	\$ 170,722
Investments	556,199
Assets limited or restricted as to use	35,130
Patient accounts receivable, net	312,384
Contributions receivable, net	5,579
Other receivables	29,720
Inventories	33,701
Prepaid expenses and other	28,898
Total current assets	<u>1,172,333</u>
Assets limited or restricted as to use:	
Board designated and other	61,682
Donor-restricted funds	52,216
Funded depreciation	333,709
Trustee held and other agreements	128,694
Captive assets	115,944
Total assets limited or restricted as to use	<u>692,245</u>
Less assets limited or restricted as to use and required for current liabilities	<u>35,130</u>
Total assets limited or restricted as to use, net	<u>657,115</u>
Contributions receivable, net of current portion	6,197
Other assets, net	32,080
Insurance claims receivable	190,825
Property, plant, and equipment, net	857,916
Total assets	<u><u>\$ 2,916,466</u></u>

	<b>December 31</b>
	<b>2018</b>
<b>Liabilities and net assets</b>	
Current liabilities:	
Current portion of long-term debt	\$ 35,833
Accounts payable and accrued expenses	226,048
Accrued salaries, related withholdings, and benefits	176,081
Current portion of other self-insured liabilities	31,804
Current portion of estimated third-party payor liabilities	54,883
Other liabilities	39,579
Total current liabilities	<u>564,228</u>
Long-term debt, net of current portion	398,504
Estimated third-party payor liabilities, net of current portion	29,774
Other self-insured liabilities, net of current portion	111,106
Estimated malpractice liabilities	309,184
Other long-term liabilities	52,007
Total liabilities	<u>1,464,803</u>
Commitments and contingencies	
Net assets:	
Net assets without donor restrictions:	
Catholic Health Services of Long Island	1,385,901
Noncontrolling interests	1,770
Total net assets without donor restrictions	<u>1,387,671</u>
Net assets with donor restrictions	63,992
Total net assets	<u>1,451,663</u>
Total liabilities and net assets	<u><u>\$ 2,916,466</u></u>

Catholic Health Services of Long Island

Consolidated Statements of Operations  
*(In Thousands)*

	<b>Year Ended December 31</b>
	<b>2018</b>
Revenues, gains, and other support:	
Net patient services revenue	\$ 2,597,570
Provision for bad debts, net	—
Net patient services revenue, less provision for bad debts	<u>2,597,570</u>
Investment income, net	60,351
Contributions, net	5,070
Other revenue	162,238
Net assets released from restrictions used for operations	<u>1,770</u>
Total revenues, gains, and other support	<u>2,826,999</u>
Expenses:	
Salaries	1,399,451
Employee benefits	433,567
Supplies and other expenses	735,375
Insurance	50,333
Depreciation and amortization	107,634
Interest	<u>18,902</u>
Total expenses	<u>2,745,262</u>
Operating income	81,737
Nonoperating gains (losses):	
Net unrealized (losses) gains on investments	<u>(101,418)</u>
(Deficiency) excess of revenues, gains, and other support over expenses before noncontrolling interests	(19,681)
Income attributable to noncontrolling interests	<u>(1,405)</u>
(Deficiency) excess of revenues, gains, and other support over expenses	(21,086)
Other changes in net assets without donor restrictions:	
Postretirement benefit plan changes other than net periodic benefit cost	11,996
Net assets released from restrictions for purchases of property, plant, and equipment	1,992
Grant income for purchases of property, plant, and equipment	<u>8,965</u>
Increase in net assets without donor restrictions	<u>\$ 1,867</u>

Catholic Health Services of Long Island  
 October 31, 2019  
 Consolidated Balance Sheets  
*(In thousands)*

	<u>10/31/19</u>	<u>12/31/18</u>	<u>LIABILITIES AND NET ASSETS</u>	<u>10/31/19</u>	<u>12/31/18</u>
<u>ASSETS</u>					
Current assets:			Current liabilities:		
Cash and cash equivalents	206,735	170,722	Short-term debt	—	—
Investments	619,363	555,680	Current installments of long-term debt	38,502	35,833
Current portion of assets limited as to use	675	35,130	Accounts payable and accrued expenses	229,632	266,008
Accounts receivable, less allowance for uncollectible	317,008	312,615	Accrued salaries and vacation benefits	188,091	176,081
Contributions receivable, net	2,408	5,579	Other self insured liabilities	32,873	31,804
Other receivables	30,033	32,633	Third-party payor and other liabilities, net	53,067	57,646
Inventories	34,765	33,701	Due to affiliates	148	2
Prepaid expenses and other current assets	28,872	28,418			
Due from affiliates	248	480			
	<u>1,240,107</u>	<u>1,174,958</u>	Total current liabilities	<u>542,313</u>	<u>567,374</u>
Assets limited as to use:			Noncurrent liabilities:		
Board designated fund and other	65,830	61,763	Long-term debt, less current installments	359,790	398,504
Restricted Funds	65,800	52,135	Accrued third-party payable, net of current portion	29,115	29,774
Funded Depreciation	317,315	333,709	Other self insured liabilities, net	113,335	111,106
Trustee held and other agreements	71,464	88,749	Estimated malpractice liability	314,339	309,184
Bond indenture agreements	38,709	39,945	Other liabilities	58,332	52,007
Regulated Assets	138,820	115,944			
Total assets limited as to use	<u>697,938</u>	<u>692,245</u>	Total noncurrent liabilities	<u>874,911</u>	<u>900,575</u>
Assets limited as to use and required for current liabilities	<u>(675)</u>	<u>(35,130)</u>			
	<u>697,263</u>	<u>657,115</u>	Net assets:		
Due from affiliates	799	866	Unrestricted		
Contributions receivable, net	7,376	6,197	Attributable to CHS	1,529,619	1,385,899
Long-term investments	58	57	Attributable to noncontrolling interests	2,182	1,770
Other investments	549	462			
Other assets	32,388	31,214	Total Unrestricted Net Assets	1,531,801	1,387,669
Insurance claims receivable	190,825	190,825	Temporarily restricted	71,547	59,904
Property and equipment, net	855,296	857,916	Permanently restricted	4,089	4,088
			Total net assets	<u>1,607,437</u>	<u>1,451,661</u>
Total assets	<u>3,024,661</u>	<u>2,919,610</u>	Total liabilities and net assets	<u>3,024,661</u>	<u>2,919,610</u>

**CATHOLIC HEALTH SERVICES OF LONG ISLAND**

Consolidated Statements of Operations

October 31, 2019

(In thousands)

Month ended October 31				Ten months ended October 31			
2019		2018		2019		2018	
Actual	Budget	Variances	Actual	Actual	Budget	Variances	Actual
				Unrestricted revenues, gains, and other support:			
\$ 223,606	\$ 223,268	\$ 338	\$ 210,884	\$ 2,115,670	\$ 2,139,049	\$ (23,379)	\$ 2,025,569
(3,137)	(2,859)	(278)	(2,679)	(30,603)	(27,325)	(3,278)	(27,651)
220,469	220,409	60	208,205	2,085,067	2,111,724	(26,657)	1,997,918
11,998	13,252	(1,254)	13,349	125,851	133,440	(7,589)	126,434
251	380	(129)	170	2,130	3,579	(1,449)	3,532
172	90	82	71	2,326	909	1,417	1,242
232,890	234,131	(1,241)	221,795	2,215,374	2,249,652	(34,278)	2,129,126
				Expenses:			
99,901	101,886	1,985	96,843	971,053	992,980	21,927	945,139
33,295	34,519	1,224	34,128	348,006	348,878	872	324,476
65,962	64,027	(1,935)	61,519	614,292	611,101	(3,191)	582,366
3,479	4,250	771	3,683	38,754	42,520	3,766	39,299
9,168	8,995	(173)	8,835	91,803	89,961	(1,842)	85,125
1,397	1,560	163	1,570	14,991	15,608	617	15,793
213,202	215,237	2,035	206,578	2,078,899	2,101,048	22,149	1,992,198
				Total expenses			
19,688	18,894	794	15,217	136,475	148,604	(12,129)	136,928
(11,299)	(10,856)	(443)	(13,789)	(129,278)	(118,181)	(11,097)	(129,272)
8,389	8,038	351	1,428	7,197	30,423	(23,226)	7,656
				Net operating income			
				Nonoperating gains (losses):			
27,417	1,582	25,835	1,159	69,362	15,795	53,567	19,198
(14,474)	10	(14,484)	(44,696)	66,059	92	65,967	(32,768)
(457)	-	(457)	-	(2,677)	-	(2,677)	-
(232)	(123)	(109)	(65)	(1,860)	(1,202)	(658)	(1,155)
				Income attributable to noncontrolling interests			
20,643	9,507	11,136	(42,174)	138,081	45,108	92,973	(7,069)
				Excess (deficiency) of revenues, gains, and other support over expenses			
				Other changes in unrestricted net assets:			
-	-	-	-	-	-	-	-
				Postretirement benefit plan changes other than net periodic benefit cost			
54	35	19	4	619	346	273	669
805	659	146	5,887	5,020	6,602	(1,582)	6,181
				Grant income for purchases of property and equipment			
\$ 21,502	\$ 10,201	\$ 11,301	\$ (36,283)	\$ 143,720	\$ 52,056	\$ 91,664	\$ (219)
				Increase (decrease) in unrestricted net assets			



# Catholic Health Services of Long Island

## Consolidating Balance Sheet (In Thousands)

December 31, 2018

	Good Samaritan Hospital	St. Francis Hospital	Mercy Medical Center	St. Charles Hospital	St. Catherine Medical Center & Subsidiaries	Subtotal	Consolidating and Eliminating Entries	Obligated Group Subtotal	St. Joseph Hospital	CHSLI	CHS Services	RVC Insurance Company, Inc.
<b>Assets</b>												
<b>Current assets:</b>												
Cash and cash equivalents	\$ 14,369	\$ 31,443	\$ 2,294	\$ 3,289	\$ 7,142	\$ 58,537	\$ --	\$ 58,537	\$ 4,556	\$ 39,896	\$ 13,844	\$ 16,019
Investments	79,679	340,422	--	575	--	420,676	--	420,676	--	24,197	--	99,925
Assets limited or restricted as to use	--	1,657	975	--	--	2,632	--	2,632	--	32,498	--	--
Patient accounts receivable, net	82,675	111,040	26,064	28,322	33,568	281,669	--	281,669	13,294	--	--	--
Contributions receivable, net	112	--	--	--	5	117	--	117	--	--	--	--
Other receivables	4,033	9,626	2,879	975	944	18,457	--	18,457	56	--	104	--
Inventories	7,592	12,342	3,167	4,036	4,055	31,102	--	31,102	2,178	--	--	--
Prepaid expenses and other	7,260	8,207	2,595	1,848	2,635	22,545	--	22,545	1,439	196	7,068	3,378
Due from related parties	7,405	44,931	8,284	3,018	2,603	66,241	(45,920)	20,321	417	9,065	40,703	64,847
<b>Total current assets</b>	<b>203,035</b>	<b>559,668</b>	<b>46,258</b>	<b>42,063</b>	<b>50,952</b>	<b>901,976</b>	<b>(45,920)</b>	<b>856,056</b>	<b>21,940</b>	<b>105,852</b>	<b>61,719</b>	<b>184,169</b>
<b>Assets limited or restricted as to use:</b>												
Board designated and other	35,906	5,899	804	--	--	42,609	--	42,609	--	--	--	--
Donor-restricted funds	5,373	2,717	2,396	3,087	1,366	14,939	--	14,939	232	185	--	--
Funded depreciation	9,550	317,645	--	--	5,072	332,267	--	332,267	--	--	--	--
Trustee held and other agreements	12,045	6,571	4,911	711	33,942	58,180	--	58,180	177	68,221	1,906	--
Captive assets	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total assets limited or restricted as to use</b>	<b>62,874</b>	<b>332,832</b>	<b>8,111</b>	<b>3,798</b>	<b>40,380</b>	<b>447,995</b>	<b>--</b>	<b>447,995</b>	<b>409</b>	<b>68,406</b>	<b>1,906</b>	<b>--</b>
<b>Less assets limited or restricted as to use and required for current liabilities</b>	<b>--</b>	<b>1,657</b>	<b>975</b>	<b>--</b>	<b>--</b>	<b>2,632</b>	<b>--</b>	<b>2,632</b>	<b>--</b>	<b>32,498</b>	<b>--</b>	<b>--</b>
<b>Total assets limited or restricted as to use, net</b>	<b>62,874</b>	<b>331,175</b>	<b>7,136</b>	<b>3,798</b>	<b>40,380</b>	<b>445,363</b>	<b>--</b>	<b>445,363</b>	<b>409</b>	<b>35,908</b>	<b>1,906</b>	<b>--</b>
Due from related parties, net of current portion	30,599	34,159	8,047	8,788	4,019	85,612	(4,081)	81,531	--	7,886	45,161	--
Contributions receivable, net of current portion	229	--	--	8	--	237	--	237	--	--	--	--
Other investments, at cost	--	--	--	--	--	--	--	--	--	2,250	--	--
Other assets, net	773	13,843	--	113	31	14,760	--	14,760	90	12,387	--	--
Insurance claims receivable	101,045	60,034	57,660	32,143	30,290	281,172	--	281,172	14,398	--	--	15,816
Property, plant, and equipment, net	195,821	266,653	106,120	54,469	80,859	703,902	--	703,902	34,139	43	74,911	--
<b>Total assets</b>	<b>\$ 594,376</b>	<b>\$ 1,265,532</b>	<b>\$ 228,221</b>	<b>\$ 141,382</b>	<b>\$ 206,511</b>	<b>\$ 2,435,032</b>	<b>\$ (56,001)</b>	<b>\$ 2,383,021</b>	<b>\$ 70,976</b>	<b>\$ 164,326</b>	<b>\$ 183,697</b>	<b>\$ 199,985</b>

# Catholic Health Services of Long Island

## Consolidating Balance Sheet (continued) (In Thousands)

December 31, 2018

	Good Samaritan Hospital	St. Francis Hospital	Mercy Medical Center	St. Charles Hospital	St. Catherine Medical Center & Subsidiaries	Subtotal	Consolidating and Eliminating Entries	Obligated Group Subtotal	St. Joseph Hospital	CHSLI	CHS Services	RVC Insurance Company, Inc.
Liabilities and net assets (deficit)												
Current liabilities:												
Current portion of long-term debt	\$ 1,293	\$ 5,640	\$ 2,128	\$ 4,045	\$ 8,492	\$ 21,598	\$ -	\$ 21,598	\$ 950	\$ 11,341	\$ -	\$ -
Accounts payable and accrued expenses	52,744	61,677	16,832	14,568	17,855	163,676	-	163,676	8,505	12,944	33,312	947
Accrued salaries, related withholdings, and benefits	35,054	62,784	8,785	16,562	17,890	141,075	-	141,075	5,068	2,958	13,131	-
Current portion of other self-insured liabilities	8,980	6,741	2,938	3,444	4,658	26,761	-	26,761	305	-	1,469	-
Current portion of estimated third-party payor liabilities	18,181	15,806	6,570	6,286	5,802	52,645	-	52,645	2,120	-	-	-
Due to related parties	22,555	7,728	18,576	20,156	17,213	86,228	(46,458)	39,770	7,087	13,430	33,075	24,942
Other liabilities	-	-	-	-	-	-	-	-	-	36,256	-	-
Total current liabilities	138,807	160,376	55,829	65,061	71,910	491,983	(46,458)	445,525	24,035	76,929	80,987	25,889
Long-term debt, net of current portion	65,028	154,667	42,357	48,551	49,390	359,993	-	359,993	10,529	11,249	-	-
Estimated third-party payor liabilities, net of current portion	6,369	6,511	929	2,055	13,247	29,111	-	29,111	663	-	-	-
Other self-insured liabilities, net of current portion	35,879	18,935	11,519	11,948	17,550	95,831	-	95,831	2,630	-	-	5,895
Estimated malpractice liabilities	107,667	57,816	61,150	31,138	31,717	289,488	-	289,488	18,264	-	-	126,465
Other long-term liabilities	7,940	12,649	500	857	882	22,828	-	22,828	177	23,532	4,217	-
Due to related parties, net of current portion	-	-	21,235	8,752	18,631	48,618	(8,822)	39,796	11,700	76,580	-	-
Total liabilities	361,690	410,954	193,519	168,362	203,327	1,337,852	(55,280)	1,282,572	67,998	188,290	85,204	158,249
Commitments and contingencies												
Net assets (deficit):												
Net assets without donor restrictions:												
Attributable to CHS	225,369	851,861	29,306	(30,075)	1,813	1,078,274	5,279	1,083,553	2,746	(24,149)	98,493	39,486
Attributable to noncontrolling interests	1,603	-	-	-	-	1,603	-	1,603	-	-	-	-
Total net assets without donor restrictions	226,972	851,861	29,306	(30,075)	1,813	1,079,877	5,279	1,085,156	2,746	(24,149)	98,493	39,486
Net assets with donor restrictions	5,714	2,717	2,396	3,095	1,371	15,293	-	15,293	232	185	-	-
Capital stock and paid-in capital	-	-	-	-	-	-	-	-	-	-	-	2,250
Total net assets (deficit)	232,686	854,578	31,702	(26,980)	3,184	1,095,170	5,279	1,100,449	2,978	(23,964)	98,493	41,736
Total liabilities and net assets (deficit)	\$ 594,376	\$ 1,265,532	\$ 225,221	\$ 141,382	\$ 206,511	\$ 2,433,022	\$ (50,001)	\$ 2,383,021	\$ 70,976	\$ 164,326	\$ 183,697	\$ 199,985

# Catholic Health Services of Long Island

## Consolidating Statement of Operations (In Thousands)

Year Ended December 31, 2018

	Good Samaritan Hospital	St. Francis Hospital	Mercy Medical Center	St. Charles Hospital	St. Catherine Medical Center & Subsidiaries	Subtotal	Consolidating and Eliminating Entries	Obligated Group Subtotal	St. Joseph Hospital	CHSLI	CHS Services	RVC Insurance Company, Inc.
Revenues, gains, and other support:												
Net patient services revenue	\$ 692,488	\$ 920,142	\$ 238,690	\$ 225,563	\$ 254,551	\$ 2,311,434	\$ -	\$ 2,311,434	\$ 117,139	\$ -	\$ -	\$ -
Investment income, net	4,120	37,783	218	68	930	43,119	-	43,119	56	3,189	-	2,177
Contributions, net	426	6	104	197	29	756	-	756	23	-	5	-
Other revenue	55,754	67,763	14,846	7,581	15,344	161,288	(113,314)	47,974	908	50,856	181,453	28,480
Net assets released from restrictions used for operations	103	38	38	146	23	348	-	348	13	210	-	-
Total revenues, gains, and other support	752,885	1,025,732	233,896	233,555	270,877	2,516,945	(113,314)	2,403,631	118,139	54,255	181,458	30,657
Expenses:												
Salaries	328,612	428,117	98,994	95,458	117,593	1,078,774	-	1,078,774	50,728	15,552	98,102	-
Employee benefits	102,481	99,539	33,903	29,778	43,837	309,538	-	309,538	20,442	5,643	32,357	-
Supplies and other expenses	207,885	279,415	64,989	71,625	66,997	690,911	(103,532)	587,379	38,454	19,359	50,535	1,226
Insurance	16,893	15,949	9,804	4,691	5,924	53,261	-	53,261	3,799	17	296	18,757
Depreciation and amortization	24,725	29,661	9,356	6,518	7,111	77,371	-	77,371	4,003	99	20,567	-
Interest	433	4,074	1,281	1,562	3,259	10,609	-	10,609	372	7,304	153	-
CHS Services, Inc	48,747	52,798	21,938	23,171	20,510	167,164	-	167,164	10,419	-	-	-
CHS corporate office allocation	8,030	5,399	3,222	2,658	3,137	25,746	-	25,746	1,492	-	-	-
Total expenses	737,806	927,952	243,487	235,761	268,368	2,413,374	(103,532)	2,309,842	120,715	47,974	202,010	19,953
Operating income (loss)	15,079	97,780	(9,591)	(2,206)	2,509	103,571	(9,782)	93,789	(11,576)	6,281	(20,552)	10,674
Nonoperating gains (losses):												
Net unrealized (losses) gains on investments	(9,281)	(63,038)	(102)	(35)	(213)	(72,669)	-	(72,669)	-	(6,016)	-	(1,011)
Excess (deficiency) of revenue, gains, and other support over expenses before noncontrolling interests	5,798	34,742	(9,693)	(2,241)	2,296	30,902	(9,782)	21,120	(11,576)	266	(20,552)	6,661
Income attributable to noncontrolling interests	(1,438)	-	-	-	-	(1,438)	-	(1,438)	-	-	-	-
Excess (deficiency) of revenue, gains, and other support over expenses	4,360	34,742	(9,693)	(2,241)	2,296	29,464	(9,782)	19,682	(11,576)	266	(20,552)	6,661
Other changes in net assets without donor restrictions:												
Postretirement benefit plan changes other than net periodic benefit cost	2,877	4,817	1,343	937	2,022	11,996	-	11,996	-	-	-	-
Net assets released from restrictions for purchases of property, plant, and equipment	-	58	125	68	-	251	-	251	-	-	-	-
Grant income for purchases of property, plant, and equipment	5	21	-	15	49	90	-	90	59	-	5,874	-
Transfer (to) from Catholic Health Services of Long Island	(2,009)	(2,095)	8,226	22,292	20,203	46,617	-	46,617	15,623	(71,957)	(12,220)	-
Transfer (to) from CHS Services, Inc	(11,635)	(12,484)	(4,041)	(5,702)	(4,711)	(38,575)	-	(38,575)	(1,734)	12,220	49,323	-
Transfers (to) from related parties	938	1,136	(303)	(21,584)	(812)	(20,645)	-	(20,645)	(292)	-	-	-
Increase (decrease) in net assets without donor restrictions	\$ (5,464)	\$ 26,175	\$ (4,343)	\$ (6,215)	\$ 10,947	\$ 29,200	\$ (9,782)	\$ 19,418	\$ 1,980	\$ (59,471)	\$ 13,425	\$ 8,661

Catholic Health Services of Long Island

Consolidating Schedule - Balance Sheet  
 October 31, 2019  
 (In thousands)

Assets	Good Samaritan Hospital	St. Francis Hospital	Mercy Medical Center	St. Charles Hospital	St. Catherine Medical Center & Affiliates	Consolidating and eliminating entries	Obligated Group sub-total	St. Joseph Hospital	CHSLI	CHS Services	RVC Insurance Company Inc.	St. Francis Hospital Foundation	St. Francis R&E Corp.
<b>Current assets:</b>													
Cash and cash equivalents	18,064	37,323	724	1,736	4,344	-	62,191	1,393	32,055	48,451	18,124	2,980	4,096
Investments	56,462	420,800	-	270	-	-	477,532	-	15,406	-	120,696	116,478	-
Assets limited or restricted as to use	-	-	675	-	-	-	675	-	-	-	-	-	-
Patient accounts receivable, net	94,191	111,573	28,091	22,816	28,925	-	285,596	12,429	-	191	-	-	(65)
Contributions receivable, net	233	-	-	-	1	-	234	-	-	-	-	2,174	-
Other receivables, net	3,445	7,443	1,239	1,656	900	-	14,683	32	-	374	-	-	1,108
Inventories	7,434	13,326	3,165	4,035	4,052	-	32,012	2,191	-	-	-	-	-
Prepaid expenses and other	7,924	9,098	2,523	1,781	2,776	-	24,102	1,471	342	7,582	447	76	-
Due from related parties	18,008	52,026	13,059	747	1,356	(62,931)	22,265	738	10,903	42,208	39,969	-	804
Due from affiliates	-	-	-	-	-	-	-	-	-	248	-	-	-
<b>Total current assets</b>	<b>205,761</b>	<b>651,589</b>	<b>49,476</b>	<b>33,041</b>	<b>42,354</b>	<b>(62,931)</b>	<b>919,290</b>	<b>18,254</b>	<b>58,706</b>	<b>99,054</b>	<b>179,236</b>	<b>121,708</b>	<b>5,943</b>
<b>Assets limited or restricted as to use:</b>													
Board designated and other	38,610	6,695	948	-	-	-	46,253	-	-	-	-	18,826	-
Restricted funds	6,461	3,152	2,631	3,409	1,484	-	17,137	325	325	-	-	46,584	-
Funded depreciation	9,550	301,389	-	-	5,376	-	316,315	-	-	-	-	-	-
Trustee held and other agreements	13,928	6,161	126	906	698	-	21,819	215	26,149	2,215	-	-	-
Bond indenture agreements	-	34	4,448	-	34,227	-	38,709	-	-	-	-	-	-
Regulated assets	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total assets limited or restricted as to use</b>	<b>68,549</b>	<b>317,431</b>	<b>8,153</b>	<b>4,315</b>	<b>41,785</b>	<b>-</b>	<b>440,233</b>	<b>540</b>	<b>26,474</b>	<b>2,215</b>	<b>-</b>	<b>65,410</b>	<b>-</b>
<b>Less assets limited or restricted as to use and required for current liabilities</b>	<b>-</b>	<b>-</b>	<b>(675)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(675)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>68,549</b>	<b>317,431</b>	<b>7,478</b>	<b>4,315</b>	<b>41,785</b>	<b>-</b>	<b>439,558</b>	<b>540</b>	<b>26,474</b>	<b>2,215</b>	<b>-</b>	<b>65,410</b>	<b>-</b>
Due from related parties, net of current portion	4,341	672	-	-	-	(4,081)	932	-	18,315	28,381	-	-	-
Due from affiliates, net of current portion	-	799	-	-	-	-	799	-	-	-	-	-	-
Contributions receivable, net of current portion	53	-	-	8	-	-	61	-	-	-	-	7,315	-
Long-term investments, net of current portion	58	-	-	-	-	-	58	-	-	-	-	-	-
Other investments, at cost	-	-	-	368	-	-	368	-	2,250	-	-	-	-
Other assets, net	542	14,250	-	114	15	-	14,921	90	12,627	-	-	-	-
Insurance claims receivable, net	101,045	60,034	57,660	32,143	30,290	-	281,172	14,398	-	-	15,816	-	-
Property and equipment, net	202,294	258,310	107,323	54,230	82,206	-	704,363	32,889	35	73,799	-	-	6,297
<b>Total assets</b>	<b>582,643</b>	<b>1,303,085</b>	<b>221,937</b>	<b>124,219</b>	<b>196,650</b>	<b>(67,012)</b>	<b>2,361,522</b>	<b>66,171</b>	<b>118,407</b>	<b>203,449</b>	<b>195,052</b>	<b>194,433</b>	<b>12,240</b>

**Catholic Health Services of Long Island**

Consolidating Schedule - Balance Sheet

October 31, 2019

(In thousands)

	Good Samaritan Hospital	St. Francis Hospital	Mercy Medical Center	St. Charles Hospital	St. Catherine Medical Center & Affiliates	Consolidating and eliminating entries	Obligated Group sub-total	St. Joseph Hospital	CHSLI	CHS Services	RVC Insurance Company Inc	St. Francis Hospital Foundation	St. Francis R&E Corp
<b>Liabilities and Net Assets</b>													
<b>Current liabilities:</b>													
Short-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Current portion of long-term debt	1,135	6,053	2,218	4,477	9,399	-	23,282	950	12,257	-	-	-	-
Accounts payable and accrued expenses	43,885	52,965	14,732	13,162	13,254	-	137,998	6,462	6,147	25,778	956	351	1,594
Accrued salaries, related withholdings, & benefits	40,550	68,310	11,601	14,444	14,732	-	149,637	6,581	3,265	15,792	-	-	-
Current portion of other self insured liabilities	8,360	8,259	3,059	3,600	4,345	-	27,623	493	-	1,439	-	-	-
Current portion of estimated third-party payor and other liabilities, net	15,532	12,857	6,486	6,394	5,836	-	47,105	1,928	-	-	-	-	-
Current portion of est. malpractice liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to related parties	28,232	4,493	29,523	18,109	21,772	(62,930)	39,199	7,293	7,032	44,911	48	968	13
Due to Affiliates	-	-	-	-	-	-	-	-	-	-	-	148	-
Total current liabilities	137,694	152,937	67,619	60,186	69,338	(62,930)	424,844	23,707	28,701	87,920	1,004	1,467	1,607
Long-term debt, net of current portion	5,257	83,727	23,284	27,078	40,032	-	179,378	9,738	155,852	-	-	-	-
Est. third-party payor and other liabilities, net of current portion	5,872	6,511	929	1,893	13,247	-	28,452	663	-	-	-	-	-
Other self-insured liabilities, net of current portion	35,879	18,935	11,519	11,948	17,550	-	95,831	2,630	-	-	8,124	-	-
Est. malpractice liabilities, net of current portion	108,478	58,407	61,612	31,309	31,938	-	291,744	18,500	-	-	129,128	-	-
Other long-term liabilities	9,560	13,906	519	1,052	1,091	-	26,128	215	26,434	4,224	-	-	-
Due to related parties, net of current portion	-	-	21,235	12,665	18,644	(8,822)	43,722	11,700	1,903	-	-	-	-
Total liabilities	302,740	334,423	186,717	146,131	191,840	(71,752)	1,090,099	67,153	212,890	92,144	138,256	1,467	1,607
<b>Net assets (deficit):</b>													
Unrestricted	271,129	965,510	32,589	(25,329)	3,324	4,740	1,251,963	(1,307)	(94,808)	111,305	54,546	136,894	10,633
Temporarily restricted	6,746	3,152	2,631	2,641	1,486	-	16,656	325	325	-	-	52,946	-
Permanently restricted	-	-	-	776	-	-	776	-	-	-	-	3,126	-
Capital stock and paid in capital	2,028	-	-	-	-	-	2,028	-	-	-	2,250	-	-
Total net assets (deficit)	279,903	968,662	35,220	(21,912)	4,810	4,740	1,271,423	(982)	(94,483)	111,305	56,796	192,966	10,633
Total liabilities and net assets (deficit)	582,643	1,303,085	221,937	124,219	196,650	(67,012)	2,361,522	66,171	118,407	203,449	195,052	194,433	12,240

**Catholic Health Services of Long Island**

Consolidating Schedule - Statement of Operations  
For the Ten months ended October 31, 2019 (actual)  
(In thousands)

	Good Samaritan Hospital	St Francis Hospital	Mercy Medical Center	St Charles Hospital	St Catherine Medical Center & Affiliates	Consolidating and eliminating entries	Obligated Group sub-total	St Joseph Hospital	CHSLI	CHS Services	RVC Insurance Company Inc.
Unrestricted revenues, gains, and other support											
Net patient service revenue	\$ 591,899	670,160	195,283	188,354	219,826	-	1,865,522	104,475	-	2	-
Provision for bad debts	(9,064)	(5,886)	(6,915)	(3,265)	(2,839)	-	(27,969)	(1,611)	-	-	-
Net patient service revenue less provision for bad debts	582,835	664,274	188,368	185,089	216,987	-	1,837,553	102,864	-	2	-
Other revenue	14,815	7,622	9,199	3,636	3,139	(6,926)	31,485	327	23,579	178,292	24,847
Unrestricted Contributions	73	4	61	93	14	-	245	1	-	-	-
Net assets released from restrictions used for operations	66	11	45	154	15	-	291	13	9	-	-
Total revenues, gains, and other support	597,789	671,911	197,673	188,972	220,155	(6,926)	1,869,574	103,205	23,588	178,294	24,847
Expenses											
Salaries	215,229	216,501	84,509	78,933	98,569	-	693,741	42,917	7,540	88,929	-
Employee benefits	79,499	63,206	29,704	29,284	38,600	-	240,293	16,922	1,855	30,940	-
Supplies and other expenses	160,830	192,292	45,948	39,687	49,480	(6,926)	481,311	31,509	7,160	53,488	1,110
Insurance	13,877	7,198	8,294	4,405	4,769	-	38,543	3,203	14	282	19,351
Reserve on amounts due from related parties	-	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	21,805	22,320	7,983	5,820	6,518	-	64,446	3,299	8	19,813	-
Interest	321	3,235	1,214	1,216	2,418	-	8,404	324	5,825	-	-
Finance and technology services	49,045	55,148	19,856	21,543	19,279	-	164,871	10,125	-	-	-
CHS corporate office allocation	6,577	7,489	2,444	2,417	2,569	-	21,496	1,174	-	-	-
Total expenses	547,183	567,389	199,952	183,305	222,202	(6,926)	1,713,105	109,473	22,402	193,452	20,461
Operating income (loss) (prior to consolidated performance of affiliated PC's)	50,606	104,522	(2,279)	5,667	(2,047)	-	156,469	(6,268)	1,186	(15,158)	4,386
Net effect of consolidation of affiliated PC's	(36,528)	(52,410)	(9,388)	(19,608)	(7,840)	-	(125,774)	(3,504)	-	-	-
Net operating income (loss)	14,078	52,112	(11,667)	(13,941)	(9,887)	-	30,695	(9,772)	1,186	(15,158)	4,386
Nonoperating gains (losses):											
Investment Income (loss)	15,128	41,460	202	143	726	-	57,659	38	2,105	1	2,344
Change in unrealized gains on trading investments, net	(469)	45,195	98	58	406	-	45,288	-	625	-	8,330
Other nonoperating gains (losses)	(310)	(177)	(264)	(42)	(243)	-	(1,036)	(96)	(457)	(1,039)	-
Income Attributable to Noncontrolling Interest	(1,873)	-	-	-	-	-	(1,873)	-	-	-	-
Excess (deficiency) of revenues, gains, & other support over expenses	26,554	138,590	(11,631)	(13,782)	(8,998)	-	130,733	(9,830)	3,459	(16,196)	15,060
Other changes in unrestricted net assets:											
Postretirement benefit plan changes other than net periodic benefit cost	-	-	-	-	-	-	-	-	-	-	-
Net assets released from restriction for purchase of property and equipment	-	29	3	16	-	-	48	-	-	-	-
Grant income for purchases of PPE	-	53	-	107	23	-	183	2	-	4,835	-
Transfers from (to) related parties	(13,898)	(55,981)	6,066	10,364	10,486	-	(42,963)	5,775	6,292	23,173	-
Increase (decrease) in unrestricted net assets	\$ 12,656	82,691	(5,562)	(3,295)	1,511	-	88,001	(4,053)	9,751	11,812	15,060

## Catholic Health Services of Long Island

### **CHS Hospitals**

- Good Samaritan Hospital Medical Center  
(Good Samaritan)
- Mercy Medical Center  
(Mercy)
- St. Catherine of Siena Medical Center  
(St. Catherine)
- St. Charles Hospital  
(St. Charles)
- St. Francis Hospital  
(St. Francis)
- St. Joseph Hospital  
(St. Joseph; formerly, New Island)

### **CHS Organizations**

#### *Nursing Homes*

- Good Samaritan Nursing Home
- Our Lady of Consolation Geriatric Care  
Center (Consolation)
- St. Catherine of Siena Nursing Home

#### *Insurance*

- Good Samaritan Self Insurance Against Malpractice
- RVC Insurance Company, Inc. (the Captive)

#### *Continuing Care Entities*

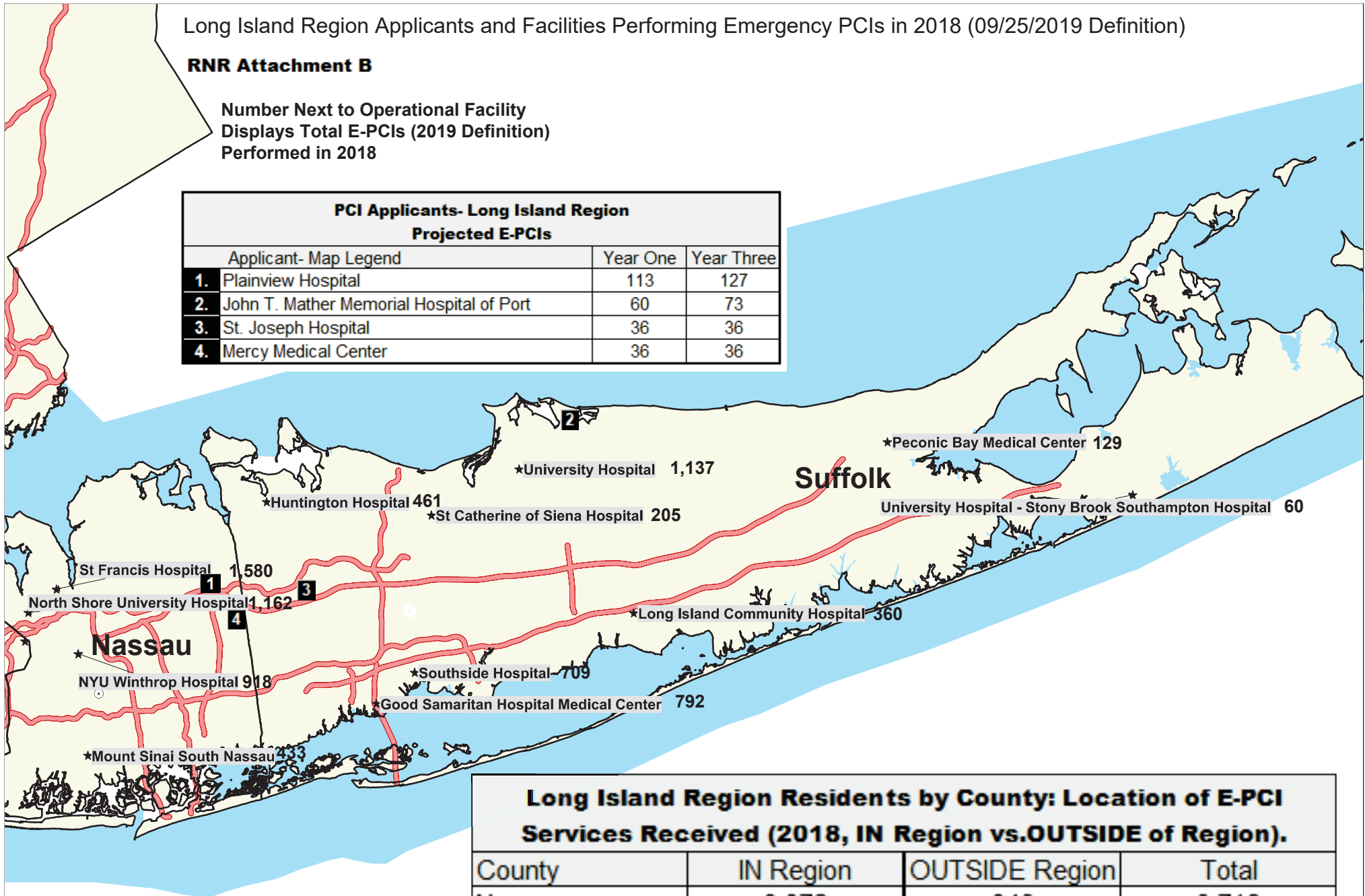
- Catholic Home Care
- CHS Home Support Services
- Good Shepherd Hospice
- Maryhaven Center of Hope (Maryhaven)
- Maryhaven School Corporation
- Maryhaven Transportation Services
- MCH-Wisdom, LLC
- Riverhead Hostel Holding Corporation
- Wisdom Gardens Housing Development Fund, Inc.
- Wisdom Gardens Limited Partnership

Long Island Region Applicants and Facilities Performing Emergency PCIs in 2018 (09/25/2019 Definition)

**RNR Attachment B**

Number Next to Operational Facility  
Displays Total E-PCIs (2019 Definition)  
Performed in 2018

PCI Applicants- Long Island Region Projected E-PCIs		
Applicant- Map Legend	Year One	Year Three
1. Plainview Hospital	113	127
2. John T. Mather Memorial Hospital of Port	60	73
3. St. Joseph Hospital	36	36
4. Mercy Medical Center	36	36



Long Island Region Residents by County: Location of E-PCI Services Received (2018, IN Region vs. OUTSIDE of Region).			
County	IN Region	OUTSIDE Region	Total
Nassau	3,372	346	3,718
Suffolk	4,574	157	4,731
Total	7,946	503	8,449



**Mather Hospital**Consolidated Balance Sheets  
December 31, 2018 and 2017

	<b>Successor 2018</b>	<b>Predecessor 2017</b>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 30,402,308	\$ 15,222,018
Investments	24,377,442	25,953,362
Patient accounts receivable, net, Hospital	41,447,750	42,345,610
Patient accounts receivable, net, Physician	2,747,102	4,041,910
Inventory	8,849,404	8,060,446
Estimated retroactive receivables from third parties, net	1,558,390	4,318,777
Prepaid expenses and other current assets	3,563,877	4,033,012
<b>Total current assets</b>	<b>112,946,273</b>	<b>103,975,135</b>
<b>Noncurrent Assets</b>		
Assets whose use is limited	24,853,271	26,247,849
Property and equipment, net	101,696,710	86,342,578
Interest in net assets of JTM Health Facilities Foundation, Inc.	1,509,141	2,304,629
Insurance claims receivable	26,390,299	21,257,955
Intangible assets	11,000,000	-
Other assets, net	466,346	967,257
<b>Total assets</b>	<b>\$ 278,862,040</b>	<b>\$ 241,095,403</b>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Current portion of bonds and notes payable	\$ 2,631,971	\$ 2,554,339
Current portion of capital leases	2,916,790	2,936,721
Line of credit	3,500,000	3,500,000
Accounts payable	14,903,378	26,687,430
Accrued expenses and other liabilities	3,492,322	3,067,520
Malpractice and other insurance liabilities	835,355	3,005,712
Accrued salaries, vacation, and other benefits	12,939,036	12,530,792
Accrued pension liabilities	7,976,896	7,794,265
Due to affiliate	5,878,783	-
<b>Total current liabilities</b>	<b>55,074,531</b>	<b>62,076,779</b>
<b>Long-Term Debt</b>		
Bonds and notes payable, net of current portion	27,458,444	29,353,543
Capital leases, net of current portion	5,893,536	8,854,791
<b>Other Liabilities</b>		
Insurance claims liability	26,390,299	21,257,955
Malpractice and other insurance liabilities, net of current portion	18,541,094	13,470,986
Accrued pension liabilities, net of current portion	61,489,242	49,187,357
Other	2,140,664	2,736,037
<b>Total liabilities</b>	<b>196,987,810</b>	<b>186,937,448</b>
<b>Net Assets</b>		
Net assets without donor restrictions	79,456,714	50,916,607
Net assets with donor restrictions	2,417,516	3,241,348
<b>Total net assets</b>	<b>81,874,230</b>	<b>54,157,955</b>
<b>Total liabilities and net assets</b>	<b>\$ 278,862,040</b>	<b>\$ 241,095,403</b>

**Mather Hospital**

Consolidated Statements of Operations  
Years Ended December 31, 2018 and 2017

	<u>Successor</u> <u>2018</u>	<u>Predecessor</u> <u>2017</u>
<b>Operating Revenues</b>		
Net patient service revenue, Hospital	\$ 316,941,814	\$ 321,250,730
Net patient service revenue, Physician	35,710,065	37,359,173
Other revenue	23,587,244	7,578,703
Total operating revenues	<u>376,239,123</u>	<u>366,188,606</u>
<b>Operating Expenses</b>		
Salaries	177,592,219	172,212,441
Employee benefits	45,531,755	47,500,156
Supplies and other expenses	132,351,061	130,041,703
Depreciation and amortization	14,657,933	15,688,980
Interest	1,920,181	1,817,559
Total operating expenses	<u>372,053,149</u>	<u>367,260,839</u>
Income (loss) from operations	<u>4,185,974</u>	<u>(1,072,233)</u>
<b>Nonoperating Activities</b>		
Investment income, net	299,371	448,304
Contributions, bequests, and grants	270,848	536,574
Change in fair value of interest rate swap agreement	433,005	363,136
Net periodic pension credit	3,583,608	283,594
Other	67,113	36,725
Net nonoperating activities	<u>4,653,945</u>	<u>1,668,333</u>
Excess of revenues and gains over expenses	8,839,919	596,100
<b>Change in Net Unrealized (Losses) Gains on Investments on Other-Than-Trading Securities</b>	(2,380,024)	460,158
<b>Change in Fair Value of Interest Rate Swap Agreement</b>	(2,548)	49,299
<b>Net Assets Released from Restrictions for Capital Asset Acquisitions</b>	1,086,124	1,742,909
<b>Pension-Related Changes Other than Net Periodic Pension Credit</b>	(21,906,142)	(2,581,226)
<b>Reserve for Advances to Affiliates</b>	-	(2,920,575)
<b>Transfer from Affiliates</b>	18,000,000	98,064
<b>Northwell Business Acquisition (See Note 1)</b>	24,902,778	-
Change in net assets without donor restrictions	<u>\$ 28,540,107</u>	<u>\$ (2,555,271)</u>

Mather Hospital  
Northwell Health

Balance Sheet

	OCTOBER 31, 2019	SEPTEMBER 30, 2019	Audited DECEMBER 31, 2018
<b>ASSETS</b>			
<u>Current Assets:</u>			
Cash and cash equivalents	\$ 18,343,411	\$ 21,001,781	\$ 30,402,308
Investments	26,899,608	26,686,072	24,377,442
Accounts receivable, net of allowance for uncollectibles of \$16,191,000, \$15,987,000 & \$14,294,000	48,473,822	47,065,797	44,194,852
Inventories	8,721,902	8,625,284	8,849,404
Prepaid expenses and other current assets	7,659,302	8,883,617	5,122,267
<b>Total current assets</b>	<b>\$ 110,098,045</b>	<b>112,262,551</b>	<b>112,946,273</b>
Assets whose use is limited or restricted, net of current portion	27,628,915	27,503,552	24,853,271
Property, plant and equipment, net	98,847,031	98,130,791	101,696,709
Interest in net assets of JTMHFF Inc	1,474,578	1,474,578	1,509,141
Insurance claims receivable	26,390,299	26,390,299	26,390,299
Other long term assets	11,430,442	11,382,490	11,466,346
<b>TOTAL ASSETS</b>	<b>\$ 275,869,310</b>	<b>\$ 277,144,261</b>	<b>\$ 278,862,039</b>
<b>LIABILITIES and NET ASSETS</b>			
<u>Current Liabilities:</u>			
Current portion of long-term debt	\$ 5,380,300	\$ 5,363,346	\$ 5,548,761
Line of credit	750,000	750,000	3,500,000
Accounts payable	11,473,319	11,659,777	14,903,378
Accrued expenses	5,271,631	3,494,371	4,327,677
Due to Affiliate	10,448,131	12,305,611	5,878,784
Accrued salaries, vacation and sick pay	11,700,366	15,808,461	12,939,036
Current portion of pension liability	6,663,014	5,983,562	7,976,896
<b>Total current liabilities</b>	<b>\$ 51,686,761</b>	<b>55,365,128</b>	<b>55,074,532</b>
<u>Long-term debt and other Liabilities:</u>			
Bonds payable, net of current portion	25,120,000	25,345,000	27,310,000
Capital leases, net of current portion	3,419,664	3,807,583	5,893,536
Notes payable, net of current portion	101,253	103,647	148,444
Deferred compensation	659,603	653,984	607,554
Self Insured workmen's compensation liability	13,790,838	13,967,430	14,613,916
Accrued liabilities-Phase I & II Interest Rate Swap	1,225,470	1,233,227	435,990
Estimated malpractice liability	32,511,540	30,120,200	30,317,477
Pension & medical retirees liability, net of current portion	60,236,172	61,176,287	61,489,242
Other long term liabilities	833,333	837,500	1,097,120
<b>Total liabilities</b>	<b>\$ 189,584,634</b>	<b>192,609,986</b>	<b>196,987,811</b>
<u>Net Assets:</u>			
Unrestricted	83,845,403	82,095,002	79,456,712
Temporarily restricted	2,415,941	2,415,941	2,394,184
Permanently restricted	23,332	23,332	23,332
<b>Total net assets</b>	<b>\$ 86,284,676</b>	<b>84,534,275</b>	<b>81,874,228</b>
<b>TOTAL LIABILITIES and NET ASSETS</b>	<b>\$ 275,869,310</b>	<b>\$ 277,144,261</b>	<b>\$ 278,862,039</b>

Mather Hospital  
Northwell Health

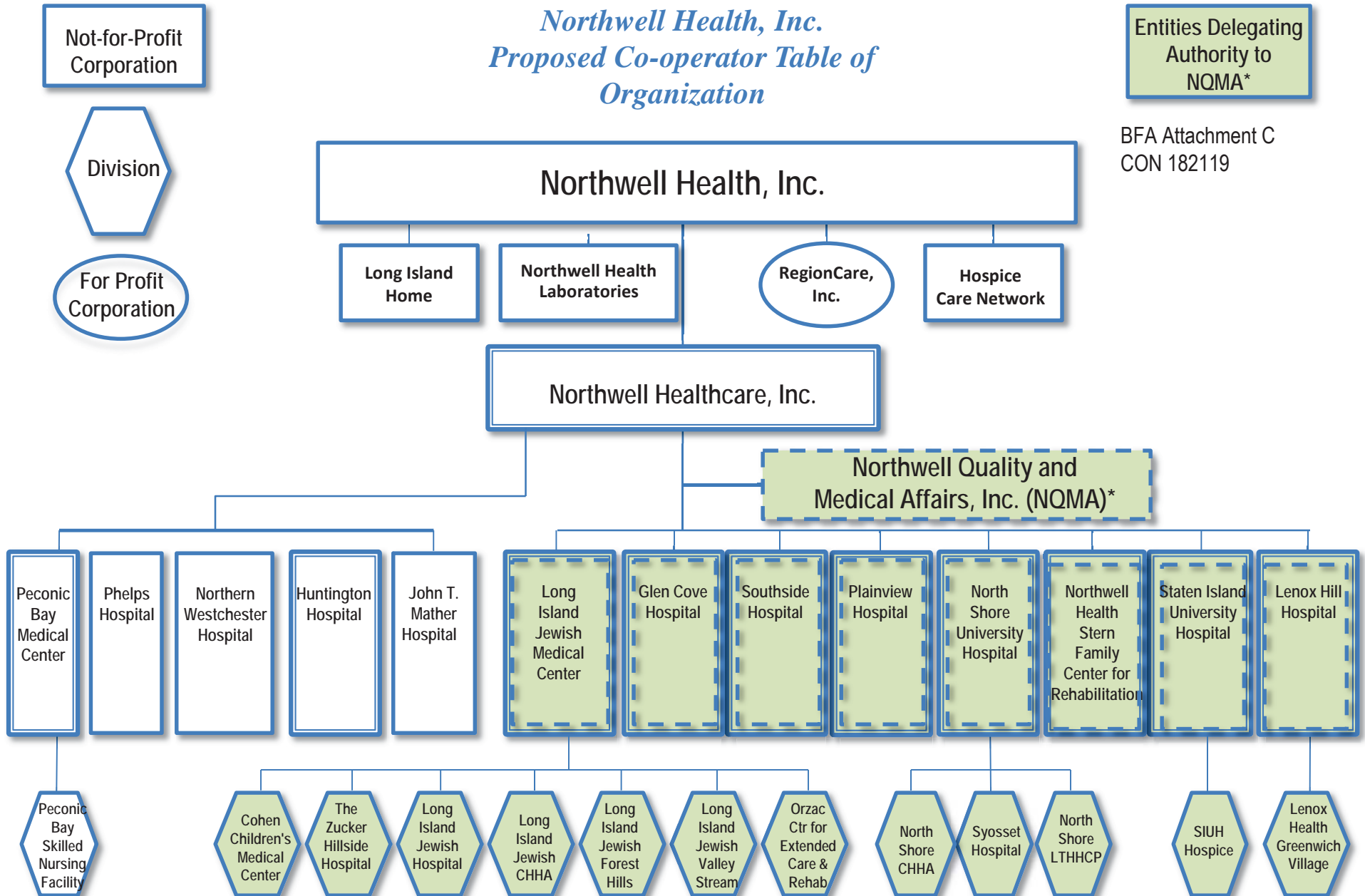
Statement of Revenue and Expenses  
For the Month Ended October 31, 2019

FINANCIAL PLAN OCT 2019	ACTUAL OCT 2019	ACTUAL OCT 2018		FINANCIAL PLAN YEAR TO DATE	ACTUAL YEAR TO DATE OCT 2019	ACTUAL YEAR TO DATE OCT 2018
\$ 32,211,620	\$ 31,530,181	\$ 29,360,182	NET PATIENT SERVICE REVENUE	\$ 310,827,785	\$ 299,790,605	\$ 289,350,710
506,116	358,264	4,219,631	Provision for Bad Debt	4,863,646	4,535,934	7,947,514
31,705,504	31,171,917	25,140,551	NET PATIENT SERVICE REVENUE LESS PROVISION FOR BAD DEBTS	305,964,139	295,254,671	281,403,196
361,142	332,520	14,598,929	Other Operating Revenue (page 11)	3,916,849	6,693,458	18,591,794
32,066,646	31,504,437	39,739,480	<b>TOTAL OPERATING REVENUE</b>	<b>309,880,988</b>	<b>301,948,129</b>	<b>299,994,990</b>
			<b>OPERATING EXPENSES</b>			
14,237,049	14,062,584	14,028,783	Salaries	137,444,678	135,170,638	135,690,603
3,787,334	3,279,355	4,972,011	Fringe Benefits	37,817,203	34,767,010	35,596,732
11,601,650	11,498,095	8,627,985	Supplies and Expense	115,269,543	115,590,977	107,660,113
1,302,895	1,201,045	1,164,075	Depreciation	13,028,950	12,073,009	11,944,631
131,253	138,174	164,384	Interest	1,228,042	1,313,120	1,497,495
31,060,181	30,179,253	28,957,238	<b>TOTAL OPERATING EXPENSES</b>	<b>304,788,416</b>	<b>298,914,754</b>	<b>292,389,574</b>
1,006,465	1,325,184	10,782,242	<b>SURPLUS (DEFICIT) FROM OPERATIONS</b>	<b>5,092,572</b>	<b>3,033,375</b>	<b>7,605,416</b>
			<b>NON OPERATING EXPENSES</b>			
31,640	30,112	26,099	Coffee Shop	310,773	308,253	293,343
38,620	16,054	25,990	Auxiliary, Thrift & Gift shops	384,581	378,493	446,360
8,174	8,165	(1,929)	Medical Arts Building	81,740	70,371	65,769
50,357	76,738	46,879	Fund Raising	488,894	581,773	503,959
-	(12,245)	(83,002)	Interest rate swap - Phase 2	-	670,319	(883,211)
128,791	118,824	14,037	<b>NON OPERATING EXPENSES</b>	<b>1,265,988</b>	<b>2,009,209</b>	<b>426,220</b>
			<b>NON OPERATING REVENUE</b>			
2,880	3,000	19,294	Contributions & Trust Contribution	28,800	350,982	261,452
11,030	7,102	15,192	Investment Income-Fut Pln & Rest	143,390	604,461	244,955
36,400	70,978	40,905	Coffee Shop Income	373,100	450,526	411,296
38,600	30,488	41,045	Auxiliary, Thrift & Gift shops	332,710	259,512	314,430
7,830	33,115	22,459	Rental Income	77,910	238,203	106,090
50,291	76,738	31,573	Reimbursed Fund Raising Activities	489,025	581,774	488,653
147,031	221,421	170,468	<b>NON OPERATING REVENUE</b>	<b>1,444,935</b>	<b>2,485,458</b>	<b>1,826,876</b>
1,024,705	1,427,781	10,938,673	<b>SURPLUS (DEFICIT) OF REVENUE OVER EXPENSES</b>	<b>5,271,519</b>	<b>3,509,624</b>	<b>9,006,072</b>
-	327,108	(1,106,676)	Unrealized gains (losses) - investments	-	1,851,377	(1,675,957)
-	(4,488)	2,432	Interest rate swap - Phase 1	-	(119,161)	64,182
-	-	-	Net assets released from restrictions	-	155,470	1,068,724
-	-	-	Pension Related Changes	-	(2,427,389)	-
-	-	1,421,846	Net Periodic Pension Income (Expense)	-	11,000	1,421,846
-	-	-	Northwell Business Acquisition	-	-	24,902,778
\$ 1,024,705	\$ 1,750,401	\$ 11,256,275	<b>INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS</b>	<b>\$ 5,271,519</b>	<b>\$ 2,980,921</b>	<b>\$ 34,787,645</b>

*Northwell Health, Inc.  
Proposed Co-operator Table of  
Organization*

Entities Delegating  
Authority to  
NQMA\*

BFA Attachment C  
CON 182119



Not-for-Profit  
Corporation

Division

For Profit  
Corporation

Northwell Health, Inc.

Long Island  
Home

Northwell Health  
Laboratories

RegionCare,  
Inc.

Hospice  
Care Network

Northwell Healthcare, Inc.

Northwell Quality and  
Medical Affairs, Inc. (NQMA)\*

Peconic  
Bay  
Medical  
Center

Phelps  
Hospital

Northern  
Westchester  
Hospital

Huntington  
Hospital

John T.  
Mather  
Hospital

Long  
Island  
Jewish  
Medical  
Center

Glen Cove  
Hospital

Southside  
Hospital

Plainview  
Hospital

North  
Shore  
University  
Hospital

Northwell  
Health  
Stern  
Family  
Center for  
Rehabilitation

Staten Island  
University  
Hospital

Lenox Hill  
Hospital

Peconic  
Bay  
Skilled  
Nursing  
Facility

Cohen  
Children's  
Medical  
Center

The Zucker  
Hillside  
Hospital

Long  
Island  
Jewish  
Hospital

Long  
Island  
Jewish  
CHHA

Long  
Island  
Jewish  
Forest  
Hills

Long  
Island  
Jewish  
Valley  
Stream

Orzac  
Ctr for  
Extended  
Care &  
Rehab

North  
Shore  
CHHA

Syosset  
Hospital

North  
Shore  
LTHHCP

SIUH  
Hospice

Lenox  
Health  
Greenwich  
Village

UNIVERSITY HOSPITAL OF THE STATE UNIVERSITY OF  
NEW YORK UPSTATE MEDICAL UNIVERSITY

## Balance Sheets

December 31, 2018 and 2017

*(in thousands of dollars)*

<u>Assets and Deferred Outflows of Resources</u>	<u>2018</u>	<u>2017</u>
Current assets:		
Cash and cash held by the State	\$ 161,514	\$ 135,772
Patient accounts receivable, net of allowance for doubtful accounts of approximately \$171,200 and \$168,500, respectively	111,925	91,246
Estimated disproportionate share receivable	66,029	80,783
Due from third-party payors	5,502	2,798
Other receivables, net	24,745	23,707
Due from State of New York	16,947	-
Due from State of New York - professional liability	4,450	4,000
Inventories	13,097	9,861
Prepaid expenses and other	4,932	4,310
Total current assets	<u>409,141</u>	<u>352,477</u>
Assets whose use is limited:		
Internally designated	4,209	32,092
Limited use assets	994	23,999
Estimated disproportionate share receivable, net of current portion	23,296	366
Other long-term receivables and other assets, net	10,268	16,685
Due from State of New York - professional liability, net of current portion	128,941	118,756
Capital assets, net	414,763	409,640
Total assets	<u>991,612</u>	<u>954,015</u>
Deferred outflows of resources	<u>74,488</u>	<u>91,732</u>
Total assets and deferred outflows of resources	<u>\$ 1,066,100</u>	<u>\$ 1,045,747</u>
<u>Liabilities, Deferred Inflows of Resources and Net Position</u>		
Current liabilities:		
Current maturities of long-term debt and capital lease obligations	21,364	27,181
Accounts payable and accrued expenses	83,733	82,859
Accrued salaries and wages	30,201	27,769
Accrued employee benefits	43,111	41,105
Accrued interest	4,855	4,526
Due to State of New York - professional liability	4,450	4,000
Due to third-party payors	41,464	46,444
Due to State of New York	15,165	6,273
Total current liabilities	<u>244,343</u>	<u>240,157</u>
Long-term obligations, net of current maturities:		
Due to State of New York - professional liability	128,941	118,756
Net pension liability	33,934	99,968
Due to State of New York	5,616	9,471
Accrued employee benefits	29,054	23,249
Capital lease obligations	25,500	42,881
Long-term debt	291,914	279,964
Total liabilities	<u>759,302</u>	<u>814,446</u>
Deferred inflows of resources	<u>87,339</u>	<u>42,474</u>
Total liabilities and deferred inflows of resources	<u>846,641</u>	<u>856,920</u>
Net position:		
Net investment in capital assets	82,735	113,360
Unrestricted	136,724	75,467
Total net position	<u>219,459</u>	<u>188,827</u>
Commitments and contingencies (notes 5 and 6)		
Total liabilities, deferred inflows of resources and net position	<u>\$ 1,066,100</u>	<u>\$ 1,045,747</u>

**UNIVERSITY HOSPITAL OF THE STATE UNIVERSITY OF  
NEW YORK UPSTATE MEDICAL UNIVERSITY**

Statements of Revenues, Expenses and Changes in Net Position

Years ended December 31, 2018 and 2017

(in thousands of dollars)

	2018	2017
Operating revenues:		
Net patient service revenue (net of provision for bad debts of approximately \$42,000 and \$68,000, respectively)	\$ 865,848	\$ 817,295
Disproportionate share revenue	154,991	78,339
Other operating revenues	105,011	64,907
Total operating revenues	1,125,850	960,541
Operating expenses:		
Salaries and wages	392,153	364,727
Employee benefits	162,972	169,460
Supplies and other expenses	486,244	440,446
Professional liability	18,925	6,615
Depreciation and amortization	46,061	44,156
Total operating expenses	1,106,355	1,025,404
Operating gain (loss)	19,495	(64,863)
Non-operating revenues (expenses):		
State of New York appropriations, net	28,609	45,823
State of New York professional liability appropriation	18,925	6,615
Interest expense on capital-related debt	(14,557)	(13,387)
Interest income	3,747	1,731
Total non-operating revenues, net	36,724	40,782
Excess (deficiency) of revenues over expenses	56,219	(24,081)
Transfers to Upstate Medical University	(7,943)	(5,000)
Net transfers to the State University of New York	(34,674)	(11,624)
Capital appropriations	17,030	-
Increase (decrease) in net position	30,632	(40,705)
Net position, beginning of year	188,827	229,532
Net position, end of year	\$ 219,459	\$ 188,827

# Upstate University Hospital

## Balance Sheet

October 31, 2019

(Dollars in thousands)

10/31/2019		10/31/2018		Increase (Decrease)	%	ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		Audited 12/31/2018	Increase (Decrease)	%				
\$	200,765	\$	220,078	\$	(19,313)	(8.8)%	<u>Current Assets:</u>	\$	200,765	\$	161,514	\$	39,251	24.3%
	116,584		101,038		15,545	15.4%	Cash		116,584		111,925		4,659	4.2%
	96,889		61,234		35,656	58.2%	Accounts Receivable, Net		96,889		66,029		30,860	46.7%
	3,174		2,356		818	34.7%	Estimated Disproportionate Share Receivable		3,174		5,502		(2,328)	(42.3)%
	27,645		25,177		2,468	9.8%	Due From Third-Party Payors		27,645		24,745		2,900	11.7%
	4,450		4,000		450	11.3%	Other Receivables		4,450		4,450		-0-	0.0%
	568		5,649		(5,081)	(89.9)%	Due From State of New York - Professional Liability		568		16,947		(16,379)	(96.6)%
	13,097		9,861		3,236	32.8%	Due From State of New York		13,097		13,097		(0)	(0.0)%
	4,284		4,903		(619)	(12.6)%	Inventory		4,284		4,932		(648)	(13.1)%
	467,457		434,296		33,161	7.6%	Prepays and Other Assets		467,457		409,141		58,316	14.3%
	20,519		9,791		10,727	109.6%	Total Current Assets		20,519		10,268		10,251	99.8%
	783		9,143		(8,359)	(91.4)%	Other Long Term Receivables, Net		783		5,203		(4,420)	(84.9)%
	-0-		-0-		-0-	0.0%	Assets Whose Use Is Limited		-0-		-0-		-0-	0.0%
	12,078		4,473		7,605	170.0%	Unexpended bond proceeds		12,078		23,296		(11,218)	(48.2)%
	128,941		118,756		10,185	8.6%	Estimated Disproportionate Share Receivable, net		128,941		128,941		-0-	0.0%
	411,114		414,514		(3,400)	(0.8)%	Due From State of New York - Professional Liability		411,114		418,763		(3,649)	(0.9)%
	1,040,892		990,973		49,919	5.0%	Property, Plant and Equipmt, Net		1,040,892		991,612		49,280	5.0%
	54,437		92,953		(38,516)	(41.4)%	Total Assets		54,437		74,488		(20,051)	(26.9)%
\$	1,095,330	\$	1,083,926	\$	11,403	1.1%	Deferred Outflows of Resources		1,095,330		1,066,100		29,230	2.7%

### LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET ASSETS

10/31/2019		10/31/2018		Increase (Decrease)	%	Current Liabilities:		Audited 12/31/2018	Increase (Decrease)	%				
\$	22,777	\$	24,036	\$	(1,259)	(5.2)%	Current Debt Maturities	\$	22,777	\$	21,364	\$	1,413	6.6%
	91,188		91,832		(644)	(0.7)%	Accounts Payable		91,188		83,733		7,455	8.9%
	24,757		32,113		(7,356)	(22.9)%	Accrued Wages		24,757		30,201		(5,444)	(18.0)%
	37,148		38,866		(1,718)	(4.4)%	Accrued Employee Benefits		37,148		43,111		(5,963)	(13.8)%
	3,304		2,396		907	37.9%	Accrued Interest		3,304		4,855		(1,551)	(32.0)%
	4,450		4,000		450	11.3%	Estimated Professional Liability		4,450		4,450		-0-	0.0%
	48,581		47,885		695	1.5%	Due to Third Party Payors		48,581		41,464		7,117	17.2%
	5,135		4,725		410	8.7%	Due to Affiliates		5,135		15,165		(10,030)	(66.1)%
	237,340		245,854		(8,514)	(3.5)%	Total Current Liabilities		237,340		244,343		(7,003)	(2.9)%
	128,941		118,756		10,185	8.6%	Due to State of New York - Professional Liability		128,941		128,941		-0-	0.0%
	73,999		44,625		29,373	65.8%	Net Pension Liability		73,999		33,934		40,065	118.1%
	13,355		14,713		(1,358)	(9.2)%	Due to Affiliate		13,355		5,616		7,739	137.8%
	29,054		23,249		5,804	25.0%	Accrued Employee Benefits		29,054		29,054		(0)	(0.0)%
	35,344		29,753		5,591	18.8%	Capital Lease Obligations		35,344		25,500		9,844	38.6%
	286,459		280,801		5,658	2.0%	Long-term Obligations, Net		286,459		291,914		(5,455)	(1.9)%
	804,492		757,752		46,740	6.2%	Total Liabilities		804,492		759,302		45,190	6.0%
	64,091		131,343		(67,252)	(51.2)%	Deferred Inflow of Resources		64,091		87,339		(23,248)	(26.6)%
	868,583		889,095		(20,512)	-2.3%	Total liabilities and deferred inflow of resources		868,583		846,641		21,942	2.6%
	166,129		113,472		52,657	46.4%	Unrestricted		166,129		136,724		29,405	21.5%
	60,618		81,360		(20,742)	(25.5)%	Net Invested in Capital Assets		60,618		82,735		(22,117)	(26.7)%
	226,747		194,832		31,915	16.4%	Net Assets		226,747		219,459		7,288	3.3%
\$	1,095,330	\$	1,083,926	\$	11,403	1.1%	Total Liabilities, Deferred Inflows and Net Assets		1,095,330		1,066,100		29,230	2.7%



**Upstate University Hospital**  
**Statements of Revenues and Expenses**  
**October 31, 2019**

MONTH TO DATE				Prior MTD
Actual	Budget	Favorable		Actual
		(Unfavorable)	%	
\$ 201,715	\$ 206,617	\$ (4,902)	(2.4)%	\$ 180,390
(150,690)	(153,967)	3,277	2.1%	(130,082)
(1,838)	(2,733)	895	32.8%	(2,718)
49,186	49,916	(730)	(1.5)%	47,591
135,265	136,779	(1,514)	(1.1)%	118,475
(105,701)	(105,823)	122	0.1%	(90,557)
(3,083)	(3,006)	(76)	(2.5)%	(2,960)
26,481	27,950	(1,469)	(5.3)%	24,958
(2) 75,668	77,866	(2,199)	(2.8)%	72,549
(3) 1,603	808	795	98.5%	1,734
11,602	11,512	90	0.8%	9,451
-0-	-0-	-0-	0.0%	-0-
(4) 8,196	5,294	2,902	54.8%	3,155
(5) 4,572	4,519	53	1.2%	5,106
101,641	99,999	1,642	1.6%	91,995
36,274	38,084	1,809	4.8%	34,081
5,577	4,335	(1,243)	(28.7)%	4,489
15,738	15,821	83	0.5%	14,216
42,879	43,273	393	0.9%	35,682
3,725	3,741	17	0.4%	3,858
1,153	1,382	229	16.5%	1,131
(6) 105,347	106,635	1,288	1.2%	93,457
(1) (3,706)	(6,636)	2,930	44.2%	(1,461)
-0-	-0-	-0-	0.0%	-0-
\$ (3,706)	\$ (6,636)	\$ 2,930	44.2%	\$ (1,461)
33	1,744	(1,711)	(98.1)%	1,038
-0-	-0-	-0-	0.0%	-0-
-0-	74	(74)	(100.0)%	-0-
(7) \$ (3,673)	\$ (4,818)	\$ 1,145	23.8%	\$ (423)

(Dollars in thousands)

INPATIENT REVENUE					
Gross Charges	\$ 803,388	\$ 819,804	\$ (16,416)	(2.0)%	\$ 713,815
Contractual Allowances	(594,430)	(610,902)	16,472	2.7%	(513,518)
Reserve For Bad Debt	(8,866)	(10,846)	1,980	18.3%	(10,938)
Net Inpatient Revenue	200,091	198,055	2,036	1.0%	189,359
OUTPATIENT REVENUE					
Gross Charges	536,014	542,704	(6,690)	(1.2)%	458,409
Contractual Allowances	(416,369)	(419,872)	3,503	0.8%	(347,904)
Reserve For Bad Debt	(12,320)	(11,929)	(392)	(3.3)%	(12,688)
Net Outpatient Revenue	107,325	110,904	(3,579)	(3.2)%	97,817
Net Patient Revenue	307,416	308,959	(1,543)	(0.5)%	287,175
Pools and Retros (Pmts)	4,858	3,204	1,654	51.6%	5,990
Disproportionate Share (DSH)	46,476	46,048	427	0.9%	37,804
Appropriations from State of New York	7,480	8,000	(520)	(6.5)%	-0-
Other Revenue - Pharmacy	29,935	21,004	8,931	42.5%	11,528
Other Revenue	18,728	17,932	796	4.4%	22,653
Total Revenue	414,891	405,147	9,744	2.4%	365,150
OPERATING EXPENSES					
Salaries and Wages	140,924	148,794	7,870	5.3%	134,257
Contract labor	21,399	17,198	(4,201)	(24.4)%	16,312
Fringe Benefits	60,370	61,760	1,389	2.2%	54,853
Supplies and Other	166,847	171,744	4,897	2.9%	145,564
Depreciation and Amortization	14,898	14,965	67	0.4%	15,431
Interest	4,859	5,498	639	11.6%	4,603
Total Expenses	409,297	419,959	10,662	2.5%	371,020
OPERATING INCOME (LOSS)					
	5,594	(14,812)	20,406	137.8%	(5,869)
NON-OPERATING INCOME (LOSS)					
Non-Operating Gain (Loss)	-0-	-0-	-0-	0.0%	-0-
NET INCOME (LOSS)					
Capital Appropriations	950	6,977	(6,027)	(86.4)%	2,271
Transfers to SUNY and UMU	-0-	-0-	-0-	0.0%	-0-
Capital Gifts and Grants	-0-	295	(295)	(100.0)%	-0-
<b>INCREASE (DECREASE) IN NET POSITION</b>	<b>\$ 6,544</b>	<b>\$ (7,540)</b>	<b>\$ 14,083</b>	<b>186.8%</b>	<b>\$ (3,599)</b>

UNITED HEALTH SERVICES HOSPITALS, INC.

BALANCE SHEETS

December 31,

ASSETS	2018	2017
<b>Current assets:</b>		
Cash and cash equivalents	\$ 32,876,559	\$ 29,625,397
Short-term investments	34,421,584	34,433,081
Patient accounts receivable, net of allowances for doubtful accounts of approximately \$15,200,000 in 2018 and \$16,900,000 in 2017	59,109,791	56,638,758
Inventories	12,433,598	10,286,209
Prepaid expenses and other assets	16,286,086	16,138,403
Due from affiliates, net	5,883,134	4,629,729
Total current assets	<u>161,010,752</u>	<u>151,751,577</u>
<b>Assets limited as to use:</b>		
Board-designated investments:		
Collateral funds	4,507,380	4,675,748
Other funds	4,847,435	4,845,954
Funded depreciation	69,217,618	71,842,649
Trustee held funds - long-term obligations	5,498,174	3,614,327
Total assets limited as to use	<u>84,070,607</u>	<u>84,978,678</u>
Interest in net assets of UHS Foundation, Inc.	11,500,598	12,233,501
Long-term investments	1,793,584	2,104,595
Property and equipment, net	204,175,412	201,419,035
Other assets, net	19,049,559	6,349,540
Total assets	<u>\$ 481,600,512</u>	<u>\$ 458,836,926</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current liabilities:</b>		
Current portion of long-term obligations	\$ 12,415,445	\$ 11,820,496
Accounts payable	27,760,552	23,990,917
Accrued other liabilities	31,881,882	30,165,970
Accrued paid time-off benefits	9,393,462	9,547,747
Estimated due to third-party payors, net	9,991,912	10,287,504
Due to affiliates	2,853,601	3,430,484
Total current liabilities	<u>94,296,854</u>	<u>89,243,118</u>
<b>Long-term liabilities:</b>		
Long-term obligations, net of current portion	66,148,488	69,411,891
Accrued pension and postretirement liabilities	75,462,290	66,837,929
Estimated due to third-party payors, net	6,928,065	7,828,065
Other liabilities	35,409,245	22,021,761
Total liabilities	<u>278,244,942</u>	<u>255,342,764</u>
Commitments and contingencies (note 10)		
<b>Net assets:</b>		
Without donor restrictions	189,591,394	188,896,017
With donor restrictions	13,764,176	14,598,145
Total net assets	<u>203,355,570</u>	<u>203,494,162</u>
Total liabilities and net assets	<u>\$ 481,600,512</u>	<u>\$ 458,836,926</u>

UNITED HEALTH SERVICES HOSPITALS, INC.

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS  
For the Years Ended December 31,

	<u>2018</u>	<u>2017</u>
<b>Revenues, gains and other support without donor restrictions:</b>		
Net patient service revenue	\$ 662,765,853	\$ 623,982,726
Provision for bad debts	(16,506,181)	(14,526,706)
Net patient service revenue, less provision for bad debts	<u>646,259,672</u>	<u>609,456,020</u>
Other operating revenue	39,261,041	41,381,638
Net assets released from restrictions used for operations	<u>240,000</u>	<u>220,000</u>
Total revenues, gains and other support without donor restrictions	<u>685,760,713</u>	<u>651,057,658</u>
<b>Expenses:</b>		
Salaries and wages	243,047,371	230,806,694
Employee benefits	76,898,598	71,662,179
Supplies, services and other	326,873,819	302,030,894
Interest expense	3,729,074	3,379,150
Depreciation and amortization	<u>26,020,691</u>	<u>25,856,676</u>
Total expenses	<u>676,569,553</u>	<u>633,735,593</u>
Income from operations	<u>9,191,160</u>	<u>17,322,065</u>
<b>Other revenue:</b>		
Investment income	3,338,385	2,698,038
Change in fair value of interest rate swaps	346,819	293,310
Other gains, net	<u>5,792,184</u>	<u>1,271,316</u>
Total other revenue, net	<u>9,477,388</u>	<u>4,262,664</u>
Excess of revenues, gains and other support without donor restrictions over expenses	<u>\$ 18,668,548</u>	<u>\$ 21,584,729</u>

UIHS HOSPITALS  
BALANCE SHEET  
October 31, 2019

		<u>10/31/19</u>	<u>09/30/19</u>	<u>AUDIT</u> <u>12/31/18</u>			<u>10/31/19</u>	<u>09/30/19</u>	<u>AUDIT</u> <u>12/31/18</u>
<b>CURRENT ASSETS:</b>					<b>CURRENT LIABILITIES:</b>				
Cash & cash equivalents	\$	23,949,015	\$ 25,096,406	\$ 32,876,560	Current portion - LT debt	\$	13,340,740	\$ 13,543,896	\$ 12,415,446
Short-term investments		57,269,743	56,683,424	34,421,584	Accounts payable		28,786,176	26,115,261	27,760,551
Accounts receivable		63,302,708	63,364,769	59,109,792	Other current liabilities		32,381,121	36,463,621	31,881,883
Due from affiliates		8,775,562	8,676,013	5,850,557	Accounts payable affiliates		1,603,237	1,109,183	2,821,022
Inventory		13,182,876	13,411,313	12,433,596	Accrued paid time off payable		10,704,147	10,549,054	9,393,462
Other current assets		17,223,997	17,695,314	16,286,083	Estimated 3rd party settlement, net		10,541,777	10,625,867	9,991,912
<b>Total current assets</b>		<u>183,703,901</u>	<u>184,927,239</u>	<u>160,978,172</u>	<b>Total current liabilities</b>		<u>97,357,198</u>	<u>98,406,882</u>	<u>94,264,276</u>
Assets whose use is limited:					Deferred compensation payable		5,126,066	5,056,772	4,465,084
Board designated funds:					Deferred revenue		138,417	138,417	138,417
Insurance		5,016,941	4,953,344	4,507,380	Asset retirement obligations		4,193,075	4,193,075	4,193,075
Other		5,481,830	5,410,430	4,847,435	Accrued retiree benefits		4,226,598	4,206,264	4,023,260
Funded Depreciation		57,293,814	56,389,962	69,217,619	Other non current liabilities		24,380,068	24,360,715	26,612,670
Trustee held funds - LT obligations		9,225,601	12,129,950	5,498,175	Estimated 3rd party settlement, net		7,986,399	7,828,065	6,928,065
 					Accrued pension		71,807,218	71,623,334	71,439,030
<b>Total non-current assets</b>					Long-term debt		77,201,758	76,250,211	66,148,488
whose use is limited		<u>77,018,186</u>	<u>78,883,686</u>	<u>84,070,609</u>	<b>Total other liabilities</b>		<u>195,059,599</u>	<u>193,656,853</u>	<u>183,948,089</u>
Investments-endowment funds		1,839,347	1,868,297	1,793,585	<b>NET ASSETS:</b>				
Due from affiliates		0	0	0	Unrestricted		209,896,677	207,336,468	189,591,393
Other assets		15,713,540	15,713,540	19,049,560	Temporarily restricted		9,461,266	9,473,672	9,566,237
Property, plant & equipment, net		226,197,107	220,178,454	204,175,410	Permanently restricted		4,197,939	4,197,939	4,197,939
 					<b>Total net assets</b>		<u>223,555,882</u>	<u>221,008,079</u>	<u>203,355,569</u>
Interest in net assets Foundation		11,500,598	11,500,598	11,500,598			<u>\$ 515,972,679</u>	<u>\$ 513,071,814</u>	<u>\$ 481,567,934</u>
	\$	<u>515,972,679</u>	\$ <u>513,071,814</u>	\$ <u>481,567,934</u>					

INCOME STATEMENT  
October 31, 2019

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	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	Variance \$ Favorable (Unfav)	ACTUAL	BUDGET	Variance \$ Favorable (Unfav)
<b>INPATIENT REVENUE</b>						
Gross revenue	\$ 49,539,930	\$ 46,435,092	\$ 3,103,938	\$ 483,116,264	\$ 467,529,117	\$ 15,587,147
Contractual adjustments	(27,331,199)	(25,446,410)	(1,884,789)	(273,343,244)	(256,200,785)	(17,142,459)
Financial assistance	(458,092)	(349,315)	(117,777)	(3,728,708)	(3,417,244)	688,536
Bad debts	(459,966)	(404,273)	(46,693)	(3,650,051)	(4,059,468)	409,417
<b>NET INPATIENT REVENUE</b>	<b>21,299,673</b>	<b>20,234,994</b>	<b>1,054,679</b>	<b>203,394,261</b>	<b>203,851,620</b>	<b>(457,359)</b>
<b>OUTPATIENT REVENUE</b>						
Gross revenue	103,010,892	98,857,844	4,153,048	934,405,412	946,413,343	(12,007,931)
Contractual adjustments	(59,865,211)	(59,304,979)	(560,232)	(549,134,123)	(567,754,824)	18,622,701
Financial assistance	(680,734)	(657,205)	(23,529)	(6,417,907)	(6,395,029)	(22,878)
Bad debts	(1,056,094)	(1,112,302)	56,208	(8,794,153)	(10,023,406)	2,029,253
<b>NET OUTPATIENT REVENUE</b>	<b>41,308,853</b>	<b>37,783,358</b>	<b>3,625,495</b>	<b>370,066,229</b>	<b>361,439,084</b>	<b>8,627,145</b>
<b>Third Party Reserve Adjustments</b>						
Accounting Use Funding	(5,725)	-	(5,725)	687,917	1,089,080	(312,083)
Intercompany Reserve	(1,894,856)	(1,204,296)	(690,560)	17,000	(1,223,237)	1,903,237
Other operating revenue	4,773,976	4,138,651	635,325	(15,371,994)	(14,248,757)	(1,123,237)
<b>TOTAL NET REVENUE</b>	<b>65,581,921</b>	<b>61,962,607</b>	<b>3,619,314</b>	<b>607,936,583</b>	<b>608,075,100</b>	<b>7,861,483</b>
<b>EXPENSES</b>						
Salaries	21,534,959	21,842,053	307,094	209,122,910	212,511,787	3,388,877
Fringe benefits - pension expense	1,037,870	827,204	(210,666)	10,351,334	8,272,840	(2,079,294)
Fringe benefits - other	6,484,121	4,912,155	(1,571,966)	56,293,161	52,044,025	(4,249,136)
Supplies & services	32,385,630	29,154,984	(3,230,646)	293,521,393	287,474,587	(6,046,806)
Interest	284,710	425,485	140,775	2,984,735	3,470,330	485,595
Depreciation/amortization	2,074,586	2,101,894	27,308	21,248,277	22,791,542	1,543,265
NYS Assessment Fee	198,991	302,297	3,306	2,164,267	2,022,970	(141,297)
<b>TOTAL EXPENSES</b>	<b>64,809,807</b>	<b>59,465,872</b>	<b>(4,534,995)</b>	<b>595,685,177</b>	<b>588,587,281</b>	<b>(7,097,896)</b>
<b>Net Income (loss) from operations</b>	<b>1,581,054</b>	<b>1,496,735</b>	<b>84,319</b>	<b>12,251,406</b>	<b>11,487,819</b>	<b>763,587</b>
<b>NON-OPERATING</b>						
Change in Fair Value of Int Rate Swaps	(19,353)	-	(19,353)	(1,103,419)	-	(1,103,419)
Investment Income	182,181	234,294	(42,113)	4,489,571	2,928,284	1,569,287
Other*	(419,884)	(355,750)	(63,334)	(3,053,232)	(3,257,500)	504,268
<b>TOTAL NON-OPERATING REVENUE (EXPENSE)</b>	<b>(256,256)</b>	<b>(131,456)</b>	<b>(124,800)</b>	<b>333,920</b>	<b>(637,216)</b>	<b>970,136</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ 1,324,798</b>	<b>\$ 1,365,279</b>	<b>\$ (40,481)</b>	<b>\$ 12,584,326</b>	<b>\$ 10,850,603</b>	<b>\$ 1,733,723</b>
<b>Net Margin</b>	<b>2.0 %</b>	<b>2.2 %</b>	<b>5.1 %</b>	<b>2.1 %</b>	<b>1.8 %</b>	<b>3.1 %</b>
* In excess of +/- 100%						
<b>NET REALIZED INVESTMENT INCOME</b>						
	182,181			4,489,571		
<b>NET UNREALIZED INVESTMENT INCOME</b>	<b>1,088,947</b>			<b>7,282,353</b>		
<b>TOTAL</b>	<b>1,271,128</b>			<b>11,771,924</b>		
<b>OTHER:</b>						
ASSET SALE GAINS	0			(33,912)		
PENSION DEFINED & POST RETIREMENT BEN	(419,084)			(4,199,836)		
PICCIANO DEMOLITION RESERVE RELEASE	0			1,050,000		
MILIC PROCEEDS	0			12,517		
<b>TOTAL</b>	<b>(419,084)</b>			<b>(3,051,231)</b>		

**CHAUTAUQUA HOSPICE AND PALLIATIVE CARE**

STATEMENTS OF FINANCIAL POSITION  
December 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<b><u>ASSETS</u></b>		
Current assets:		
Cash and cash equivalents	\$ 927,813	\$ 700,435
Investments	963,695	1,036,590
Patient accounts receivable, net of allowance of \$15,000 in 2018 and \$32,701 in 2017	457,429	436,184
Other receivables	88,699	62,714
Prepaid expenses	<u>43,753</u>	<u>36,970</u>
Total current assets	2,481,389	2,272,893
Property and equipment, net	529,201	435,756
Beneficial interest in assets held by others	<u>13,558</u>	<u>14,977</u>
Total assets	<u>\$ 3,024,148</u>	<u>\$ 2,723,626</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
Current liabilities:		
Mortgage payable, current portion	20,000	20,000
Retirement payable, current portion	52,650	52,650
Accounts payable	115,022	58,252
Accrued expenses	231,110	300,645
Deferred revenue	<u>11,245</u>	<u>22,893</u>
Total current liabilities	430,027	454,440
Long-term liabilities:		
Retirement payable, net of current portion	214,170	251,700
Mortgage payable, net of current portion	<u>-</u>	<u>20,900</u>
Total long-term liabilities	<u>214,170</u>	<u>271,700</u>
Total liabilities	644,197	726,140
Net assets:		
Without donor restrictions		
Undesignated	1,782,192	1,441,753
Designated - beneficial interest in assets held by others	13,558	14,977
Invested in property and equipment, net of related debt	<u>508,201</u>	<u>395,766</u>
	2,284,951	1,852,486
With donor restrictions		
Purpose restrictions	<u>95,000</u>	<u>145,000</u>
Total net assets	<u>2,379,951</u>	<u>1,997,486</u>
Total liabilities and net assets	<u>\$ 3,024,148</u>	<u>\$ 2,723,626</u>

**CHAUTAUQUA HOSPICE AND PALLIATIVE CARE**

**STATEMENTS OF ACTIVITIES**

December 31, 2018 and 2017

	2018			2017		
	Without Donor Restriction	With Donor Restriction	Total	Without Donor Restriction	With Donor Restriction	Total
<b>REVENUE AND SUPPORT:</b>						
Net patient service revenue	\$ 4,656,798	\$ -	\$ 4,656,798	\$ 4,337,200	\$ -	\$ 4,337,200
Home care revenue	255,528	-	255,528	214,875	-	214,875
Palliative care revenue	4,912,326	-	4,912,326	4,552,075	-	4,552,075
Total net patient service revenue						
Support						
Donations and memorials	160,926	-	160,926	119,389	-	119,389
Mortgage forgiveness	20,800	-	20,800	21,200	-	21,200
Special events	126,527	-	126,527	101,723	-	101,723
Grants and endowments	21,470	-	21,470	10,724	-	10,724
Total support	329,723	-	329,723	253,036	-	253,036
Investment and other						
Investment income, net of fees	(72,515)	-	(72,515)	146,983	-	146,983
Miscellaneous revenue	4,805	-	4,805	1,683	-	1,683
Total investment and other	(67,710)	-	(67,710)	148,666	-	148,666
Net assets released from restrictions	50,000	(50,000)	-	50,000	(50,000)	-
Total support and revenue	5,224,339	(50,000)	5,174,339	5,003,777	(50,000)	4,953,777
<b>EXPENSES:</b>						
Program services:						
Hospice	3,105,412	-	3,105,412	3,147,986	-	3,147,986
Bereavement	94,544	-	94,544	76,408	-	76,408
Palliative Care	483,752	-	483,752	407,700	-	407,700
Management and general	992,227	-	992,227	996,172	-	996,172
Fundraising	115,939	-	115,939	31,632	-	31,632
Total expenses	4,791,874	-	4,791,874	4,659,896	-	4,659,896
Revenue and support over expenses and change in net assets	432,465	(50,000)	382,465	343,881	(50,000)	293,881
Net assets, beginning of year	1,852,486	145,000	1,997,486	1,508,605	195,000	1,703,605
Net assets, end of year	\$ 2,284,951	\$ 95,000	\$ 2,379,951	\$ 1,852,486	\$ 145,000	\$ 1,997,486

**Chautauqua Hospice and Palliative Care**  
**Balance Sheet**  
As of August 31, 2019

	Aug 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · Checking - Lakeshore Savings	376,888.17
10001 · MM Checking Northwest Savings	235,030.35
10002 · Reg. Checking Northwest Savings	38,318.54
10005 · Community Bank - Checking	177,705.17
10006 · Greater Woodlawn Checking Acct	25,118.68
10007 · Greater Woodlawn Savings Acct	170,117.04
10008 · Key Bank Checking Account	1,000.00
10009 · Key Bank 11 Month CD	74,000.00
10100 · N. Community Foundation	13,557.98
10200 · Savings - Lakeshore Savings	6,169.96
10300 · Petty Cash	117.69
	1,118,023.58
<b>Total Checking/Savings</b>	<b>1,118,023.58</b>
<b>Other Current Assets</b>	
11000 · Accounts Receivable-Hospital	9,938.25
11100 · Accounts Receivable	
11200 · Accounts Receivable Phys. Fees	1,889.54
11100 · Accounts Receivable - Other	486,538.07
<b>Total 11100 · Accounts Receivable</b>	<b>488,427.61</b>
11101 · Accounts Receivable SIA	7,117.87
11251 · A/R Palliative Care Program	17,714.86
11400 · Accounts Receivable-Nursing Hom	83,762.41
11450 · DSRIP Accounts Receivable	4,206.65
11500 · Accounts Receivable-Reserve	-15,000.00
13025 · UBS Investments - Cash	24,581.95
13050 · Unrealized gain/loss - Invest	134,468.02
13500 · UBS Investments	595,783.61
13510 · UBS Common Stock	289,020.46
13520 · UBS Common Stock Cash Account	19,574.89
13530 · Comm.Stock Unrealized Gain/Loss	41,041.40
14000 · Prepaid expenses	
14002 · Prepaid Dues	5,154.76
14003 · Prepaid Property Insurance	1,231.74
14004 · Prepaid Liability Insurance	4,264.50
14005 · Prepaid D&O Insurance	1,461.00
14006 · Prepaid EAP	250.00
14007 · Prepaid Accounting Fees	6,044.65
14010 · Prepaid Health Insurance	32,404.44
14012 · Prepaid Worker's Comp.	14,658.84
14000 · Prepaid expenses - Other	574.16
<b>Total 14000 · Prepaid expenses</b>	<b>66,044.09</b>
<b>Total Other Current Assets</b>	<b>1,766,682.07</b>
<b>Total Current Assets</b>	<b>2,884,705.65</b>
<b>Fixed Assets</b>	
15000 · Furniture and fixtures	37,799.37
15001 · Office Equipment Asset	151,293.93
16000 · Building	
16100 · Building Improvements	120,137.66
16000 · Building - Other	642,175.02
<b>Total 16000 · Building</b>	<b>762,312.68</b>
16500 · Accumulated Depr. - Building	-135,351.08
17000 · Accumulated Depr - F & F	-10,335.23
18000 · Accum. Depr. - Office Equipment	-101,491.75
18500 · Accum. Depr. - Building Improv.	-41,649.56



**Chautauqua Hospice and Palliative Care**  
**Balance Sheet**  
As of August 31, 2019

	Aug 31, 19
<b>Total Fixed Assets</b>	662,578.36
<b>TOTAL ASSETS</b>	3,547,284.01
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · *Accounts Payable	50,562.17
<b>Total Accounts Payable</b>	50,562.17
<b>Other Current Liabilities</b>	
23000 · Due to Hospital	10,487.07
23100 · Due to Nursing Homes	89,014.81
23300 · Accrued Expenses	
23301 · Aflac	725.71
23302 · Flex Deduction Even Years	3,790.30
23303 · American Fund Deduction	6,245.04
23305 · United Way Deduction	303.75
23306 · Life Insurance Deduction	860.98
23307 · Disability Ins. Deduction	909.55
23309 · VSP	78.89
23310 · Accrued Pension UMPIP	500.00
23311 · Allstate	681.13
23315 · Paid Family Leave Deduction	1,766.47
23320 · Flex. Ded. Odd Years	1,047.63
23330 · Long Term Disability Deduction	1,074.84
23335 · Whole Life Deduction	416.14
23340 · Global Partners Deduction	692.80
<b>Total 23300 · Accrued Expenses</b>	19,093.23
23400 · Accrued Payroll	104,819.16
23450 · Accrued Profit Sharing	101,055.52
23451 · CEO Accrued Pension	231,720.30
23500 · Accrued Vacation	40,755.24
24000 · Deferred Revenue	10,360.34
<b>Total Other Current Liabilities</b>	607,305.67
<b>Total Current Liabilities</b>	657,867.84
<b>Total Liabilities</b>	657,867.84
<b>Equity</b>	
39005 · Unrestricted net asset	2,349,952.17
39010 · Donor Restricted Asset	30,000.00
Net Income	509,484.00
<b>Total Equity</b>	2,889,416.17
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,547,284.01</b>

**Chautauqua Hospice and Palliative Care**  
**Profit & Loss**  
August 2019

	Aug 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40000 · Routine Home Care	441,149.05
40001 · SIA Income	5,794.83
40025 · Inpatient Care - Hospital	5,166.59
40026 · Income Palliative Care Program	13,868.23
40028 · DSRIP Income	1,155.56
40031 · Residence - Temp. Restricted	6,100.00
40100 · Contractual Allowance	-7,444.90
40104 · Cont. Allowance Pall. Care Prog	-240.19
40106 · MC Sequestration Part B	-47.26
40200 · Special Events	130.66
40300 · Special Events - External	154.00
40400 · Donations	977.85
40404 · Donations Africa Partnership	1,087.75
40600 · Memorials	1,838.00
40602 · Memorial PC	160.00
41400 · Endowments	137.00
42800 · Interest	112.26
43100 · Misc revenue	313.34
	470,412.77
<b>Total Income</b>	<b>470,412.77</b>
<b>Gross Profit</b>	<b>470,412.77</b>
<b>Expense</b>	
60000 · Salaries	227,707.31
60001 · Palliative Care Salary Expense	23,749.00
60100 · Health/Dental	29,111.86
60103 · PC Employee Benefit Expense	6,887.00
60104 · PC Benefit Expense Adjustment	-6,887.00
60200 · Workers' Compensation	3,674.71
60300 · Flex Plan Administration	414.52
60350 · Profit Sharing	12,631.94
60400 · Payroll taxes	18,035.41
60500 · Employment Costs	1,472.28
60700 · Hospice Physician	3,468.32
60750 · Optum Contract Expense NP's	3,840.00
60800 · Physician Services	704.80
60900 · Dues	1,863.69
61000 · Education and conferences	1,636.44
61002 · Employee Tuition Reim. Expense	642.00
61100 · Travel reimbursement	23,420.53
61101 · Pall. Care Mileage Expense	977.00
61250 · Life Insurance	0.32
61300 · Consultants	6,305.25
61400 · Employee recognition	2.16
61500 · Hospice Residence Expense	617.00
62000 · DME	10,276.29
62100 · Drugs	16,910.20
62150 · NH Supply Reimbursement	4,988.46
62245 · Ancillary Therapies	3,855.95
62300 · Medical supplies	1,975.96
62500 · Patient Transportation	1,376.45
62550 · Palliative Care Expense	1,340.56
63050 · Payroll Expense	449.20
63100 · Building Maintenance	21,666.02
63140 · Utilities	563.53
63150 · Rent	1,200.00

**Chautauqua Hospice and Palliative Care**  
**Profit & Loss**  
August 2019

	Aug 19
63200 · Office equipment	16.99
63210 · Computer Equipment	348.32
63250 · Software maintenance/licenses	2,762.57
63300 · Office supplies	1,823.68
63400 · Postage	783.74
63500 · Telephone	4,419.34
63700 · Equipment rental	137.80
63800 · Depreciation	4,572.11
63950 · Pension Management	416.67
64900 · Accounting fees	1,411.22
64950 · Bereavement Program cost	14.32
65000 · Community relations	603.85
65004 · Africa Partnership	265.40
65025 · Meeting expense	439.64
65075 · Advertising	7,696.75
65200 · Fundraising	1,186.68
65250 · Bank/Paypal Service Charges	12.35
65350 · D & O Insurance	258.50
65375 · Property Insurance	793.08
65400 · Liability Insurance	710.75
65500 · Printing expense	6,566.87
65650 · Hospital Contracted services	4,285.99
<b>Total Expense</b>	<b>464,403.74</b>
<b>Net Ordinary Income</b>	<b>6,009.03</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
41500 · Unrealized gain/loss	-4,781.42
41525 · Dividends	915.30
<b>Total Other Income</b>	<b>-3,866.12</b>
<b>Other Expense</b>	
70001 · Miscellaneous Other Expense	0.00
<b>Total Other Expense</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>-3,866.12</b>
<b>Net Income</b>	<b>2,142.91</b>

**ALBANY MEDICAL CENTER  
AND RELATED ENTITIES**

Combined Balance Sheets

December 31, 2018 and 2017

(Dollars in thousands)

<b>Assets</b>	<b>2018</b>	<b>2017</b>
Current assets:		
Cash and cash equivalents	\$ 311,700	229,117
Investments	133,131	165,988
Receivables, net:		
Patient service	182,376	170,893
Contributions	5,276	4,897
Other	28,327	26,383
	<u>215,979</u>	<u>202,173</u>
Inventories	31,644	27,754
Prepaid expenses and other current assets	29,891	27,441
Total current assets	<u>722,345</u>	<u>652,473</u>
Assets whose use is limited:		
Under debt financed agreements	32,718	28,103
Self-insurance funds	97,780	107,417
Other investments	9,539	11,208
	<u>140,037</u>	<u>146,728</u>
Property and equipment, net of accumulated depreciation and amortization	902,656	875,856
Investments, long term	211,585	220,336
Other assets:		
Student loan receivables	4,085	5,063
Deferred compensation agreements	37,834	35,170
Contributions receivable, noncurrent	9,475	8,782
Assets held in charitable trusts	3,289	4,037
Accrued pension asset, AMC	8,177	30,230
Other assets	29,033	31,221
	<u>91,893</u>	<u>114,503</u>
Total assets	<u>\$ 2,068,516</u>	<u>2,009,896</u>

**ALBANY MEDICAL CENTER  
 AND RELATED ENTITIES**

Combined Balance Sheets

December 31, 2018 and 2017

(Dollars in thousands)

<b>Liabilities and Net Assets</b>	<b>2018</b>	<b>2017</b>
Current liabilities:		
Current maturities of long-term debt	\$ 39,677	33,979
Accounts payable	88,799	94,247
Accrued expenses:		
Salaries and related items	69,971	63,808
Compensated absences	52,734	51,063
Deferred revenue	51,800	38,036
Other liabilities	46,645	38,212
Total current liabilities	<u>349,626</u>	<u>319,345</u>
Long-term debt, net of current maturities	569,084	550,286
Federal loan programs	4,465	6,050
Accrued pension obligation, CMH	3,475	3,963
Professional liability self-insurance reserve	119,310	103,188
Other liabilities, long-term	91,729	84,605
Total liabilities	<u>1,137,689</u>	<u>1,067,437</u>
Commitments and contingencies :		
Net assets:		
Without donor restrictions	773,447	762,650
With donor restrictions	157,380	179,809
	<u>930,827</u>	<u>942,459</u>
Total liabilities and net assets	<u>\$ 2,068,516</u>	<u>2,009,896</u>

**ALBANY MEDICAL CENTER  
AND RELATED ENTITIES**

Combined Statements of Operations and Changes in Net Assets

Years ended December 31, 2018 and 2017

(Dollars in thousands)

	<u>2018</u>	<u>2017</u>
Operating revenue:		
Patient service revenue, net	\$ 1,745,691	1,683,622
Net provision for uncollectible accounts	—	(30,977)
	<u>1,745,691</u>	<u>1,652,645</u>
Tuition and fees	41,556	40,983
Federal, state, and local grants and contracts	33,888	30,325
Private gifts, grants, and contracts	6,097	8,206
Interest and dividend income and realized gains	17,401	8,328
Other operating revenues and gains	53,970	44,498
Net assets released from restrictions used for operations	<u>20,269</u>	<u>19,206</u>
Total operating revenue	<u>1,918,872</u>	<u>1,804,191</u>
Operating expenses:		
Salaries	933,044	877,729
Employee benefits	159,288	151,279
Supplies	399,964	375,136
Purchased services	233,568	210,707
Depreciation and amortization	110,234	103,167
Interest	28,126	27,824
Other expenses	<u>26,317</u>	<u>25,243</u>
Total operating expenses	<u>1,890,541</u>	<u>1,771,085</u>
Operating margin	<u>28,331</u>	<u>33,106</u>
Nonoperating gains:		
Net realized gains on sales of investments	1,153	9,739
Other, net	<u>2,139</u>	<u>2,203</u>
Total nonoperating gains, net	<u>3,292</u>	<u>11,942</u>
Excess of revenue over expenses, before nonrecurring gains, net	<u>31,623</u>	<u>45,048</u>

**GLENS FALLS HOSPITAL**  
Consolidated Balance Sheets  
December 31, 2018 and 2017

<b>Assets</b>	<b>2018</b>	<b>2017</b>
Current assets:		
Cash and cash equivalents	\$ 7,405,413	4,729,854
Short-term investments	7,679,579	266,358
Patient accounts receivable, net	37,747,402	57,720,247
Other receivables	174,113	172,823
Inventories	5,235,014	5,535,870
Prepaid expenses	3,369,304	3,388,298
Total current assets	<u>61,610,825</u>	<u>71,813,450</u>
Assets whose use is limited:		
By board designation	63,335,119	78,448,003
By contracts for deferred compensation	6,296,652	7,011,917
By professional liability trust agreement	4,370,364	6,725,644
By bond indenture	—	29,329
By donor and grant restriction	2,975,014	3,219,407
	<u>76,977,149</u>	<u>95,434,300</u>
Interest in net assets of Glens Falls Hospital Foundation	3,673,085	3,586,171
Other assets	3,548,858	8,455,938
Property and equipment, less accumulated depreciation and amortization	<u>125,953,050</u>	<u>122,348,158</u>
Total assets	<u>\$ 271,762,967</u>	<u>301,638,017</u>

<b>Liabilities and Net Assets</b>	<u>2018</u>	<u>2017</u>
Current liabilities:		
Line of credit	\$ —	10,000,000
Current portion of long-term debt	6,139,554	14,230,020
Accounts payable and accrued expenses	33,948,032	56,212,443
Accrued salaries, wages, and related items	15,292,002	14,266,371
Estimated third-party settlements	4,830,779	6,793,030
Total current liabilities	<u>60,210,367</u>	<u>101,501,864</u>
Long-term debt, net of current portion and deferred debt issuance costs	62,584,876	68,147,538
Other long-term liabilities:		
Deferred compensation	7,776,838	7,998,708
Professional liability	8,789,466	17,175,773
Accrued benefit obligations	253,086	282,782
Estimated third-party settlements	400,000	400,000
Asset retirement obligations	424,085	445,289
Long term payables	27,409,479	—
	<u>45,052,954</u>	<u>26,302,552</u>
Net assets:		
Without donor restrictions	97,266,671	98,880,485
With donor restrictions	6,648,099	6,805,578
	<u>103,914,770</u>	<u>105,686,063</u>
Total liabilities and net assets	<u>\$ <u>271,762,967</u></u>	<u>301,638,017</u>

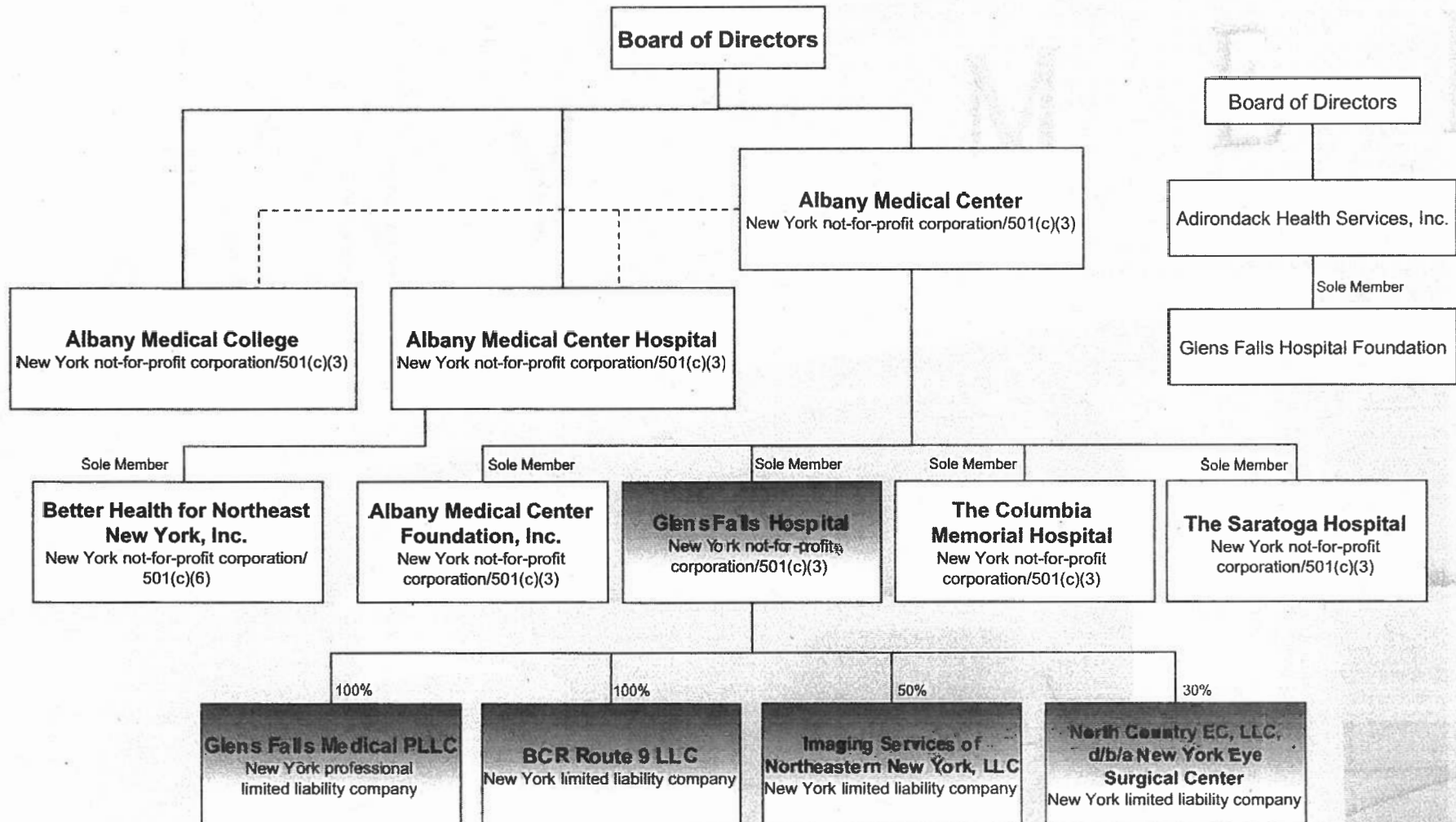


GLENS FALLS HOSPITAL

Consolidated Statements of Operations and Changes in Net Assets  
Years ended December 31, 2018 and 2017

	2018	2017
Revenue, gains, and other support:		
Net patient service revenue	\$ 303,989,584	331,269,635
Provision for bad debts	—	(39,326,000)
	<u>303,989,584</u>	<u>291,943,635</u>
Other operating revenue	15,942,935	14,616,836
Total operating revenue	<u>319,932,519</u>	<u>306,560,471</u>
Net assets released from restrictions	1,121,407	1,192,621
Gain on sale of Dialysis Program (	24,939,300	—
Gain on settlement, )	8,804,752	—
Total revenue, gains, and other support	<u>354,797,978</u>	<u>307,753,092</u>
Expenses:		
Salaries and wages	157,997,909	154,386,514
Employee benefits	25,384,277	27,757,418
Supplies and other	151,721,972	147,408,010
Depreciation and amortization	17,278,721	16,054,843
Interest	2,930,354	2,750,795
New York State assessment	1,240,868	1,301,901
Total operating expenses	<u>356,554,101</u>	<u>349,659,481</u>
Operating loss	<u>(1,756,123)</u>	<u>(41,906,389)</u>
Nonoperating gains (losses):		
Net investment (loss) income	(353,536)	11,556,134
Gain on disposal of assets, net	1,632,652	119,512
Total nonoperating gains, net	<u>1,279,116</u>	<u>11,675,646</u>
Revenue under expenses	<u>(477,007)</u>	<u>(30,230,743)</u>
Changes in net assets without donor restrictions:		
Revenue under expenses	(477,007)	(30,230,743)
Net actuarial gain on accrued postretirement benefit obligations	—	(80,217)
Net assets released from restrictions used for purchases of property and equipment	3,170,083	2,754,810
Increase (decrease) in net assets without donor restrictions	<u>2,693,076</u>	<u>(27,556,150)</u>
Changes in net assets with donor restrictions:		
Restricted gifts and distribution from Glens Falls Hospital Foundation	4,191,886	3,820,802
Change in interest in net assets of Glens Falls Hospital Foundation	86,914	(495,231)
Restricted income	81,328	80,353
Net assets released from restrictions	(4,291,490)	(3,947,431)
Change in net unrealized gains and losses on investments	(226,117)	342,079
Decrease in net assets with donor restrictions	<u>(157,479)</u>	<u>(199,418)</u>
Cumulative effect on change in accounting principle	<u>(4,306,890)</u>	<u>—</u>
Increase (decrease) in net assets	<u>(1,771,293)</u>	<u>(27,755,568)</u>
Net assets, beginning of year	<u>105,686,063</u>	<u>133,441,631</u>
Net assets, end of year	<u>\$ 103,914,770</u>	<u>105,686,063</u>

## Combined Albany Med/Glens Falls Hospital Organizational Structure - Proposed



<b>Pre and Post Ownership of Realty</b>				
<b>Current Owners</b>		<b>Proposed Owners</b>		
<b>Congregational Nursing Center Inc. (Non-Profit)</b>	<b>100%</b>	<b>135 Linden Blvd, LLC</b>		<b>100%</b>
<b>Board of Directors:</b>		<b>135 LB HOLDCO LLC</b>	<b>50%</b>	
Kendall Christiansen		Ganfai LLC-100%		
Dr. Esther Siegel		Lichischein Family 2012 Trust-100%		
Michael Robinson				
Dr. Margaret L. McClure		JHSL 135 PROPCO LLC	<b>50%</b>	
Thomas Bettridge		Abraham J Joffman-50%		
Michael Sharp		Sholom Laine-50%		

Congregational SNF, LLC

Project# 192158  
BFA Attachment-C

Details of Assumed Liabilities

	<b>12/1/2018</b>	<b>9/30/2019</b>	<b>Difference</b>
Cash balance	\$653,345	\$2,500,000	\$1,846,655
AR balance	\$4,571,578	\$2,459,875	-\$2,111,903
Current liabilities	\$2,256,274	\$1,707,830	-\$548,444

Congregational SNF LLC  
Doing Business As  
New York Congregational Nursing Center

Project#192158  
BFA Attachment -D

Pro Forma Balance Sheet (AS OF APPROVAL DATE)

	<u>Operating Co.</u>	<u>Realty Co.</u>
<b><u>ASSETS:</u></b>		
Cash and Cash Equivalents	\$ 4,443,721	\$ -
<b>Total Current Assets</b>	<b>\$ 4,443,721</b>	<b>\$ -</b>
Land	\$ -	\$ 40,000,000
<b>TOTAL ASSETS</b>	<b>\$ 4,443,721</b>	<b>\$ 40,000,000</b>
<b><u>LIABILITIES:</u></b>		
Loan	\$ -	\$ 32,000,000
<b>Total Long-Term Liabilities</b>	<b>\$ -</b>	<b>\$ 32,000,000</b>
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ 32,000,000</b>
<b>Members' Equity</b>	<b>\$ 4,443,721</b>	<b>\$ 8,000,000</b>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 4,443,721</b>	<b>\$ 40,000,000</b>

New York Congregational Nursing Center Inc.  
Financial Summary

FISCAL PERIOD ENDED	<u>12/31/2018</u>	<u>12/31/2017</u>	<u>12/31/2016</u>
ASSETS - CURRENT	\$10,358,906	\$7,208,533	\$8,670,000
ASSETS - FIXED AND OTHER	5,544,263	6,438,120	7,313,000
LIABILITIES - CURRENT	15,032,722	4,417,584	4,482,000
LIABILITIES - LONG-TERM	<u>3,342,106</u>	<u>8,846,020</u>	<u>8,057,000</u>
EQUITY	(\$2,471,659)	\$383,049	\$3,444,000
<hr/>			
INCOME	\$22,668,294	\$22,217,220	\$22,743,000
EXPENSE	<u>26,027,532</u>	<u>25,814,790</u>	<u>25,980,000</u>
NET INCOME	(\$3,359,238)	(\$3,597,570)	(\$3,237,000)
<hr/>			
NUMBER OF BEDS	200	200	200
PERCENT OF OCCUPANCY (DAYS)	93.70%	93.20%	97.30%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	87.90%	88.40%	85.80%
MEDICARE	10.50%	9.70%	11.40%
PRIVATE/OTHER	1.60%	1.90%	2.80%
<hr/>			
Average Working Capital	\$768,378		
Average Net Assets	\$451,797		
Average Net Income (Loss)	(\$3,397,936)		
Average Occupancy	95%		

**New York Congregational Nursing Center**

**Statements of Financial Position**

	December 31,	
	2018	2017
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 3,571,607	\$ 420,757
Accounts receivable, net	4,563,346	4,437,754
Due from third-party payors	1,684,428	1,766,590
Due from related parties	134,744	132,544
Inventory	92,785	92,650
Prepaid expenses and other current assets	144,939	202,380
Cash - residents' funds	<u>167,057</u>	<u>155,858</u>
Total Current Assets	<u>10,358,906</u>	<u>7,208,533</u>
<b>Assets Limited as to Use</b>		
Sinking fund reserve	<u>24,087</u>	<u>540,422</u>
<b>Other Assets</b>		
Property and equipment, net	4,674,598	5,154,852
Insurance recoveries receivable	845,578	673,462
Investments - assets held for deferred compensation	-	69,384
Total Other Assets	<u>5,520,176</u>	<u>5,897,698</u>
	<u>\$ 15,903,169</u>	<u>\$ 13,646,653</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Mortgage payable	\$ 860,000	\$ 565,000
Accounts payable and accrued expenses	2,641,167	2,117,435
Accrued payroll and related benefits	1,591,734	1,307,273
Resident funds	167,057	155,858
Capital lease payable	-	2,730
Advance on sale	2,000,000	-
Due to related parties	5,467,062	-
Due to third-party payors	<u>2,305,702</u>	<u>269,288</u>
Total Current Liabilities	<u>15,032,722</u>	<u>4,417,584</u>
<b>Long-Term Liabilities</b>		
Mortgage payable, net of current portion	1,763,800	2,566,705
Deferred compensation payable	-	69,384
Interest rate swap and speculative interest rate contract liability	732,728	1,013,911
Insurance claims payable	845,578	673,462
Due to related parties	-	4,522,558
Total Long-term Liabilities	<u>3,342,106</u>	<u>8,846,020</u>
Total Liabilities	<u>18,374,828</u>	<u>13,263,604</u>
Net assets (deficit) without donor restrictions	<u>(2,471,659)</u>	<u>383,049</u>
	<u>\$ 15,903,169</u>	<u>\$ 13,646,653</u>

**New York Congregational Nursing Center**

**Statements of Operations and Change in Net Assets (Deficit)**

	<u>Year Ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
<b>OPERATING REVENUE</b>		
Net resident service revenue	<u>\$ 22,834,276</u>	<u>\$ 21,172,538</u>
Certified home health care revenue	238,224	812,150
Less estimated amount due back to Medicare	<u>(600,000)</u>	<u>-</u>
Certified home health care revenue, net	<u>(361,776)</u>	<u>812,150</u>
Other revenue	<u>195,794</u>	<u>232,532</u>
Total Operating Revenue	<u>22,668,294</u>	<u>22,217,220</u>
<b>OPERATING EXPENSES</b>		
Healthcare services	22,478,140	21,569,942
Administrative and general	<u>3,549,392</u>	<u>4,244,848</u>
Total Operating Expenses	<u>26,027,532</u>	<u>25,814,790</u>
Deficiency of Operating Revenue Over Operating Expenses	<u>(3,359,238)</u>	<u>(3,597,570)</u>
<b>NON-OPERATING REVENUE</b>		
Contributions and bequests	5,767	37,034
Grants	211,868	181,358
Change in fair value of speculative interest rate contract liability	185,001	191,251
Interest income	<u>5,712</u>	<u>16,737</u>
Total Non-Operating Revenue	<u>408,348</u>	<u>426,380</u>
Change in Net Assets Before Change in Fair Value of Interest Rate Swap Liability	<u>(2,950,890)</u>	<u>(3,171,190)</u>
Change in fair value of interest rate swap liability	<u>96,182</u>	<u>110,212</u>
Change in Net Assets (Deficit)	<u>(2,854,708)</u>	<u>(3,060,978)</u>
<b>NET ASSETS (DEFICIT) WITHOUT DONOR RESTRICTIONS</b>		
Beginning of year	<u>383,049</u>	<u>3,444,027</u>
End of year	<u>\$ (2,471,659)</u>	<u>\$ 383,049</u>



**New York Congregational Nursing Center**

**Statements of Functional Expenses**

	Year Ended December 31, 2018			Year Ended December 31, 2017		
	Healthcare Services	Administrative and General	Total	Healthcare Services	Administrative and General	Total
Salaries	\$ 10,276,029	\$ 1,087,560	\$ 11,363,589	\$ 10,079,502	\$ 1,642,116	\$ 11,721,618
Payroll taxes	1,282,654	142,517	1,425,171	1,141,699	185,858	1,327,557
Pension	845,358	93,929	939,287	763,464	124,285	887,749
Employee benefits	1,977,659	219,740	2,197,399	1,761,214	286,709	2,047,923
Legal	22,565	263,167	285,732	2,571	87,384	89,955
Contracted services	2,941,905	325,880	3,267,785	2,750,953	354,542	3,105,495
Professional fees	-	10,172	10,172	-	8,280	8,280
Medical supplies	101,551	-	101,551	159,619	-	159,619
Medications	411,977	-	411,977	414,278	-	414,278
Office supplies	1,006,909	2,798	1,009,707	1,047,044	7,798	1,054,842
Repairs and maintenance	256,953	-	256,953	230,959	-	230,959
Miscellaneous	2,544	115,784	118,328	7,930	177,655	185,585
Bank charges	-	5,893	5,893	-	6,277	6,277
Licenses and taxes	1,019	25,128	26,147	2,671	2,295	4,966
Telephone	50,737	21,082	71,819	52,881	19,983	72,864
Dues and subscriptions	6,030	34,066	40,096	11,550	33,592	45,142
Postage and shipping	613	5,048	5,661	508	7,050	7,558
Printing and publications	1,676	9,287	10,963	5,210	1,439	6,649
Equipment rental	70,135	59,661	129,796	39,821	43,474	83,295
Advertising	300	3,372	3,672	2,370	2,894	5,264
Information technologies	64,790	179,543	244,333	69,480	200,860	270,340
Meeting expenses	2,510	911	3,421	3,919	8,016	11,935
Insurance	448,626	67,036	515,662	422,305	63,103	485,408
Utilities	353,612	52,839	406,451	323,275	48,305	371,580
Interest	431,110	125	431,235	501,441	974	502,415
Interest and penalties- other	43,877	-	43,877	-	-	-
Travel	2,329	378	2,707	1,167	2,955	4,122
Bad debt expense	-	817,476	817,476	-	924,304	924,304
Donation expense	-	6,000	6,000	-	4,700	4,700
Health facility assessment	1,241,085	-	1,241,085	1,059,985	-	1,059,985
Depreciation and amortization	633,587	-	633,587	714,126	-	714,126
	<u>\$ 22,478,140</u>	<u>\$ 3,549,392</u>	<u>\$ 26,027,532</u>	<u>\$ 21,569,942</u>	<u>\$ 4,244,848</u>	<u>\$ 25,814,790</u>

**New York Congregational Nursing Center**

**Statements of Cash Flows**

	<u>Year Ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets (deficit)	\$ (2,854,708)	\$ (3,060,978)
Adjustments to reconcile change in net assets (deficit) to net cash from operating activities		
Change in fair value of speculative interest rate contract liability and interest rate swap liability	(281,183)	(301,463)
Depreciation and amortization	633,587	714,126
Amortization of deferred mortgage costs	57,095	57,095
Provision for bad debts	817,476	924,304
Change in Operating Assets and Liabilities		
Accounts receivable	(943,068)	(357,702)
Due from third-party payors	82,162	(109,403)
Due from/to related parties	942,304	1,876,882
Inventory	(135)	(15,220)
Prepaid expenses and other current assets	57,441	7,073
Accounts payable and accrued expenses	523,732	62,335
Accrued payroll and related benefits	284,461	34,743
Due to third-party payors	<u>2,036,414</u>	<u>30,696</u>
Net Cash from Operating Activities	<u>1,355,578</u>	<u>(137,512)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Change in assets limited as to use	516,335	431,708
Proceeds from advance on sale	2,000,000	-
Capital expenditures	<u>(153,333)</u>	<u>(195,724)</u>
Net Cash from Investing Activities	<u>2,363,002</u>	<u>235,984</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payments on mortgage	(565,000)	(950,000)
Payments on capital lease	<u>(2,730)</u>	<u>(6,059)</u>
Net Cash from Financing Activities	<u>(567,730)</u>	<u>(956,059)</u>
Net Change in Cash and Cash Equivalents	3,150,850	(857,587)
<b>CASH AND CASH EQUIVALENTS</b>		
Beginning of year	<u>420,757</u>	<u>1,278,344</u>
End of year	<u>\$ 3,571,607</u>	<u>\$ 420,757</u>
<b>SUPPLEMENTAL INFORMATION</b>		
Cash paid for interest	\$ 418,017	\$ 445,320

NY Congregational Nursing Center, Inc.  
Internal Financial as of June 30, 2019

Project# 192158  
BFA Attachment-F

<b>Balance Sheet</b>	
Description	NY Congregational Jun 2019
Cash	2,785,341
Restricted Cash	197,596
Accounts Receivable	4,105,425
AR Related Receivables	997,239
Inventory	92,786
Prepaid Expenses	1,009,430
Other Current Receivables	24,087
Due_To/(From)	20,190
Investments	67,046
<b>Current Assets</b>	<b>9,299,140</b>
<b>Fixed Assets</b>	<b>36,422,907</b>
Accum Depn	(31,405,259)
<b>Fixed Assets, Net</b>	<b>5,017,649</b>
Deferred Financing Costs	(0)
Startup Costs	177,896
<b>Other Non-current Assets</b>	<b>177,896</b>
<b>Total Assets</b>	<b>14,494,684</b>
Accounts Payable	1,252,783
Other Current Payables	167,302
Accrued Wages & Related	1,608,183
Other Accrued	1,669,407
Current Debt	860,000
AR Related Payables	1,829,125
<b>Current Liabilities</b>	<b>7,386,799</b>
Long Term Debt	1,941,895
Due To/(From)	7,330,104
<b>Long Term Liabilities</b>	<b>9,271,999</b>
<b>Total Liabilities</b>	<b>16,658,797</b>
Members' Equity	(2,471,646)
Net Income	307,533
<b>Total Equity</b>	<b>(2,164,113)</b>

Internal Financial

<b>NY Congregational</b>		
<b>Jan 2019 - Jun 2019</b>		
<b>EBITDARS</b>		
<b>Description</b>	<b>\$</b>	<b>PPD</b>
Medicare A	3,521	19
Private	228	1
Medicaid	24,461	135
Insurance	493	3
Medicare HMO	1,471	8
Medicaid HMO	3,652	20
<b>Total Days</b>	<b>33,826</b>	<b>187</b>
R&B>Medicare A	2,444,516	694.27
R&B>Private	89,830	393.99
R&B>Medicaid	7,815,004	319.49
R&B>Insurance	384,506	779.93
R&B>Medicare HMO	496,337	337.41
R&B>Medicaid HMO	549,421	150.44
<b>R&amp;B</b>	<b>11,779,614</b>	<b>348.24</b>
Total Ancillary Revenue	325,817	9.63
Home Health Agency Rev	8,100	0.24
Other Rev	203,205	6.01
<b>Total Revenue</b>	<b>12,316,736</b>	<b>364.12</b>
Total Nursing Expenses	4,143,055	122.48
Total Ancillary Expenses	1,023,665	30.26
Home Health Exp	54,247	1.60
Activity Exp	109,098	3.23
Social Services Exp	220,295	6.51
Medical Records Exp	11,496	0.34
Dietary Exp	897,463	26.53
Admin Exp	860,367	25.44
Maintenance Exp	352,415	10.42
Housekeeping Exp	408,639	12.08
Laundry Exp	105,145	3.11
Bad Debt Exp	244,899	7.24
Telephone & Utility Exp	196,791	5.82
Employee Benefits Exp	1,647,706	48.71
Business Insurance Exp	264,000	7.80
Taxes Exp	592,567	17.52
<b>Total Operating Expenses</b>	<b>11,131,848</b>	<b>329.09</b>
<b>EBITDARM</b>	<b>1,184,889</b>	<b>35.03</b>

**Congregationa SNF, LLC**

**Proposed members' interest in affiliated RHCF**

<b>Facility</b>	<b>EFF Date</b>	<b>Eliezer Jay Zelman</b>
Riverdale SNF, LLC d/b/a Scheriver Nursing Care	Jun-17	10.00%
WMOP, LLC d/b/a Achieve Rehab & Nursing	Jan-05	9.99%
Pending:		
Buena Vida Rehabilitation & Nursing Center	CON#182060	10.00%

**Congregational SNF LLC**  
**Proposed Members' Affiliated RHCf- Financial Summary**

**Riverdale SNF, LLC d/b/a Scheriver Rehab & Nursing Center**

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Current Assets	\$9,050,515	\$7,472,534	
Non-Current Assets	<u>3,803,805</u>	<u>1,840,022</u>	
Total Assets	\$12,854,320	\$9,312,556	\$0
Current Liabilities	15,688,589	12,182,866	
Long Term Liabilities	<u>1,055,457</u>	<u>514,877</u>	
Total Liabilities	16,744,046	12,697,743	0
Net Assets	(\$3,889,726)	(\$3,385,187)	\$0
Working Capital Position	(\$6,638,074)	(\$4,710,332)	\$0
Operating Revenues	\$49,650,614	\$20,922,438	
Operating Expenses	<u>50,155,153</u>	<u>23,687,251</u>	
Operating Net Income	(\$504,539)	(\$2,764,813)	\$0

**WMOP, LLC d/b/a Achieve Rehab & Nursing Facility**

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Current Assets	\$3,976,231	\$2,830,605	\$2,510,986
Non-Current Assets	<u>2,507,191</u>	<u>2,781,856</u>	<u>3,086,177</u>
Total Assets	\$6,483,422	\$5,612,461	\$5,597,163
Current Liabilities	5,530,348	4,390,606	5,058,783
Long Term Liabilities	<u>(9,019)</u>	<u>(6,092)</u>	<u>(6,092)</u>
Total Liabilities	5,521,329	4,384,514	5,052,691
Net Assets	\$962,093	\$1,227,947	\$544,472
Working Capital Position	(\$1,554,117)	(\$1,560,001)	(\$2,547,797)
Operating Revenues	\$16,169,474	\$15,864,250	\$14,980,058
Operating Expenses	<u>16,435,328</u>	<u>15,180,776</u>	<u>16,307,752</u>
Operating Net Income	(\$265,854)	\$683,474	(\$1,327,694)

**St. Johnsville Realty, LLC**  
**Pre & Post Realty Members**

<b>Previous Realty Members</b>		<b>Current Realty Members- Effective 03/17/2015</b>		<b>Proposed Realty Members</b>	
Charles Glessing	50%	Joseph Schwartz	50%	Chaim Scheinbaum	100%
Dennis J Christiano	25%	Dennis J Christiano	25%		
Marie Stafford	9%	Marie Stafford	9%		
Lisa Canale	8%	Lisa Canale	8%		
Linda Scott	8%	Linda Scott	8%		

Financial Summary

St Johnsville Rehabilitation & Nursing Center, Inc.  
d/b/a St Johnsville Reahbilitation and Nursing Center

FISCAL PERIOD ENDED	<u>2018</u>	<u>2017</u>	<u>2016</u>
ASSETS - CURRENT	\$2,314,721	\$2,212,369	\$2,184,237
ASSETS - FIXED AND OTHER	\$1,633,028	\$1,621,949	\$1,374,587
LIABILITIES - CURRENT	\$3,772,845	\$3,738,710	\$2,480,416
LIABILITIES - LONG-TERM	<u>\$2,187,884</u>	<u>\$2,848,423</u>	<u>\$275,729</u>
EQUITY	(\$2,012,980)	(\$2,752,815)	\$802,679
<hr/>			
INCOME	\$11,363,116	\$11,079,470	\$9,234,670
EXPENSE	<u>\$10,623,281</u>	<u>\$11,642,311</u>	<u>\$10,596,476</u>
NET INCOME	\$739,835	(\$562,841)	(\$1,361,806)
<hr/>			
NUMBER OF BEDS	120	120	120
PERCENT OF OCCUPANCY (DAYS)	97.93%	97.04%	91.73%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	78.86%	74.75%	74.71%
MEDICARE	6.14%	7.20%	16.85%
PRIVATE/OTHER	12.93%	15.09%	8.44%
<hr/>			
Average Working Capital	(\$1,093,548)		
Average Net Assets	(\$1,321,039)		
Average Net Income (Loss)	(\$394,937)		
Average Occupancy	95.57%		



St Johnsville Nursing  
Balance Sheet  
August 31, 2019

Project # 181164  
BFA Attachment C  
cont

St. Johnsville Nursing Home & Rehab  
8/31/2019 8-Interim Statements

ASSETS

Current Assets		
Cash and Cash Equivalents	\$	692,428.32
Accounts Receivable - Net		1,405,860.04
Inventory		0.00
3rd Party Receivable		184,439.00
Prepaid Expenses		<u>230,199.05</u>
Total Current Assets		2,512,926.41
Property and Equipment		
Property and Equipment - Net		<u>429,291.93</u>
Total Property and Equipment		429,291.93
Other Assets		
Due from related parties		911,563.41
Resident funds held in trust		<u>66,717.00</u>
Total Other Assets		<u>978,280.41</u>
Total Assets	\$	<u><u>3,920,498.75</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	931,494.32
Accrued Expenses		209,471.60
Accrued Payroll and PTO		215,471.30
Other Payroll Liabilities		<u>3,232.05</u>
Total Current Liabilities		1,359,669.27
Long-Term Liabilities		
Resident Funds held in trust		69,779.50
Due to Medicaid		<u>48,963.19</u>
Total Long-Term Liabilities		<u>118,742.69</u>
Total Liabilities		1,478,411.96
Retained Earnings		
Retained Earnings		(63,134.39)

St Johnsville Nursing  
Balance Sheet  
August 31, 2019

Project # 181164  
BFA Attachment C cont

Shareholder Distributions	(50,000.00)	
Common Stock	50,000.00	
Net Income	<u>2,505,221.18</u>	
Total Retained Earnings		<u>2,442,086.79</u>
Total Liabilities & Retained Earnings		<u>\$ 3,920,498.75</u>

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St Johnsville Nursing  
Income Statement  
Income Statement for the Month Ending August 31, 2019

Project # 181164  
BFA Attachment C cont

St. Johnsville Nursing Home & Rehab  
8/31/2019 8-Interim Statements

	Actual - Current Month	Actual - Year to Date
<b>Revenues</b>		
Private Revenue	104,620.00	596,926.00
Revenue- Medicare	89,510.00	618,335.00
Revenue- VA	26,245.00	234,470.00
Revenue-Medicaid/Mgd Mcd	842,878.02	6,852,426.81
Revenue - Mgd Care & Insurance	0.00	0.00
Hospice Revenue	917.64	917.64
Other Revenue - Ancillaries	162,356.48	1,590,695.82
Contractual Allowances	(196,913.52)	(2,286,245.81)
Income - DSRP,Lease,etc	3,539.54	1,810,613.45
Miscellaneous Income	0.01	34,424.54
Interest Income	0.00	190.04
Other Revenue - Prior Year	0.00	32,090.10
<b>Total Revenues</b>	<b>1,033,153.17</b>	<b>9,484,843.59</b>

<b>Expenses</b>		
<b>Nursing:</b>		
Payroll - Nursing Admin	13,640.00	118,981.87
Nursing Admin- Supplies	0.00	0.00
Dues and Subscriptions	0.00	0.00
Nursing Admin - Travel/Conf/	0.00	0.00
Inservice-Payroll	0.00	0.00
Inservice-Supplies & Minor Eq	400.00	400.00
Inservice- Purchased Svc	0.00	150.00
Inservice- Dues	0.00	0.00
Inservice - Travel, Conf & Sem	0.00	0.00
Inservice -Books & Periodicals	0.00	0.00
Nursing Consultant	4,597.20	7,056.90
Clinic Supplies	0.00	0.00
Payroll - Nursing Other	241,785.97	2,026,624.00
Temporary Services	0.00	0.00
Drugs - Mcr/House/Non-Legend	23,224.67	204,065.37
Nursing-Licenses & Dues	0.00	110.00
Nursing - Other Medical Supp	9,768.00	86,463.27
Nursing-Mcr A Supplies	0.00	13.99
Supplies and Minor Equip	3,938.64	30,150.37
Repairs and Maintenance	1,255.52	1,438.22
Purchased Services	5,241.88	39,638.01
Leases/Rentals	6,389.77	59,912.12
Nursing-Skyline Purchases	0.00	0.00
Central Supply	0.00	0.00
Nursing - Travel/Conf/Sem	499.00	1,003.56
Nursing - Other Direct	810.00	6,153.50

St Johnsville Nursing  
Income Statement  
Income Statement for the Month Ending August 31, 2019

Project # 181164  
BFA Attachment C cont

	Actual - Current Month	Actual - Year to Date
Total Nursing	311,550.65	2,582,161.18
Consulting:		
Pharmacy Consulting	1,250.00	11,250.00
Dental Consultant	1,991.20	18,306.10
Respiratory Therapist	775.00	6,302.50
Physical Therapy-Payroll	20,657.36	184,997.58
Physical Therapy-Consultant	0.00	0.00
Physical Therapy-Supplies	1,490.33	2,894.78
Physical Therapy-Purch Svcs	442.80	3,542.40
Physical Therapy-Other	0.00	0.00
Occupational Therapy-Payroll	15,169.57	140,191.72
Occupational Therapy-Consultan	0.00	0.00
Occupational Therapy-Supplies	0.00	830.03
Occupational Therapy-Other	0.00	0.00
Speech Therapy-Payroll	3,278.00	29,114.86
Speech Consultants	0.00	0.00
Labs & Purch Sv	1,639.10	11,135.03
Radiology Consultant	2,170.74	11,871.56
Medical Records	6,719.38	51,113.31
Social Services-Payroll	8,018.50	70,110.55
Social Services-Consultant	240.00	1,400.00
Social Services-Other	0.00	69.68
Medical Director	4,500.00	36,000.00
Total Consulting	68,341.98	579,130.10
Activities:		
Payroll - Activities	15,166.64	113,466.40
Activities - Purchased Service	0.00	29.90
Activities - Supplies	865.37	5,746.33
Activities - Books & Periodica	0.00	60.00
Activities - Travel/Conf/Sem	0.00	215.75
Total Activities	16,032.01	119,518.38
Dietary:		
Payroll - Dietary	34,533.69	303,246.82
Exams	0.00	0.00
Dietary Consultant	5,087.50	40,342.50
Food	28,417.83	227,745.09
Other & Supplements	2,282.18	15,369.61
Cleaning Supplies	805.37	9,385.12
Supplies and Minor Equipment	28.44	195.81
Repairs and Maintenance	0.00	0.00

St Johnsville Nursing  
Income Statement  
Income Statement for the Month Ending August 31, 2019

Project # 181164  
BFA Attachment-C cont

	Actual - Current Month	Actual - Year to Date
Purchased Services	0.00	0.00
Leases/Rentals	491.27	3,957.03
Dues & Subscriptions	0.00	0.00
Travel/Conferences/Seminar	0.00	348.51
Books and Periodicals	0.00	0.00
	<hr/>	<hr/>
Total Dietary	71,646.28	600,590.49
	<hr/>	<hr/>
Plant Operations and Maintenance:		
Payroll - PO&M	11,559.06	93,657.36
Cleaning Supplies	33.99	1,073.63
Interest	0.00	0.00
Supplies & Minor Eq	14,287.03	60,839.69
Building Rent	55,333.00	442,664.00
Repairs and Maintenance	4,503.73	29,875.01
Purchased Services	3,501.80	44,312.69
Leases/Rentals - Equipment	0.00	747.99
Utilities	31,584.70	140,302.67
Real Estate Taxes	21,000.00	168,000.00
Travel/Conferences/Seminars	0.00	125.05
Books and Periodicals	0.00	0.00
Other Direct	0.00	0.00
Auto - Supplies	300.25	1,946.33
Auto - R&M	0.00	0.00
Vehicles - Licenses/Taxes	0.00	0.00
	<hr/>	<hr/>
Total Plant Operations & Maintenance	142,103.56	983,544.42
	<hr/>	<hr/>
Housekeeping:		
Payroll - Housekeeping	15,112.15	124,017.32
Supplies & Minor Equipment	0.00	755.01
Cleaning Supplies	4,050.79	29,643.73
Repairs and Maintenance	0.00	0.00
Purchased Services	0.00	0.00
	<hr/>	<hr/>
Total Housekeeping	19,162.94	154,416.06
	<hr/>	<hr/>
Laundry:		
Payroll - Laundry	6,533.47	75,242.08
Cleaning Supplies & Minor Eq	0.00	108.80
Linens and Bedding	279.46	3,937.73
Supplies	590.06	4,590.22
Repairs and Maintenance	0.00	1,965.38
Rentals/Leases	0.00	0.00
	<hr/>	<hr/>
Total Laundry	7,402.99	85,844.21

St Johnsville Nursing  
Income Statement  
Income Statement for the Month Ending August 31, 2019

Project# 181164  
BFA Attachment-C  
cont

	Actual - Current Month	Actual - Year to Date
General and Administrative		
Payroll - Office	8,411.75	95,481.83
Accounting and Auditing	3,200.00	79,680.00
Minor Equipment	0.00	0.00
Office Supplies	0.00	0.00
Purchased Services	0.00	399.00
Travel/Conferences/Seminars	0.00	0.00
Books and Periodicals	0.00	0.00
Fiscal - Other Direct	0.00	0.00
Payroll - Administrative	15,575.66	129,557.72
Legal and Professional	11,167.95	83,817.95
Admin - Office Supplies	1,592.41	10,403.61
Admin - Minor Equipment	2,088.53	14,588.64
Admin - Repairs & Maintenanc	1,781.25	10,806.20
Admin - Purchased Svcs	7,294.61	60,224.83
Admin - Leases/Rentals	1,889.28	13,841.88
Fiscal - Postage	19.57	905.61
Admin - Licenses/Taxes	0.00	750.00
Telephone	3,751.25	30,935.44
Admin - Dues & Subs	0.00	11,217.00
Admin-Books & Periodicals	0.00	0.00
Assessments	54,084.00	398,513.00
Admin - Travel/Conf/Seminars	0.00	953.78
Admin - Other Direct	600.54	14,528.55
Admin - Postage	0.00	2,000.00
Admissions Department	2,880.00	23,465.63
Advertising	492.86	4,512.66
<b>Total General and Administrative</b>	<b>114,829.66</b>	<b>986,583.33</b>
<b>Net Operating Income (Loss)</b>	<b>282,083.10</b>	<b>3,393,055.42</b>
Other (Income) and Expense		
Depreciation	8,292.00	66,336.00
Loss on Asset Disposal	0.00	0.00
Interest	0.00	6,065.20
Payroll Taxes and Benefits	80,580.89	682,766.37
Insurance	10,000.00	80,000.00
Sales Tax	0.00	0.00
Corporate Taxes	0.00	0.00
Finance Charges	0.00	25.67
Donations	0.00	0.00
Bad Debt	50,000.00	50,000.00
Penalties	0.00	2,641.00
Uniforms	0.00	0.00

St Johnsville Nursing  
Income Statement  
Income Statement for the Month Ending August 31, 2019

Project# 181164  
BFA Attachment-C cont

	Actual - Current Month	Actual - Year to Date
Non Reimbursable	0.00	0.00
Total Other (Income) Expense	148,872.89	887,834.24
Gross Profit	133,210.21	2,505,221.18
Net Income	\$ 133,210.21	\$ 2,505,221.18

Project# 181164  
BFA Attachment-D

ST. JOHNSVILLE REHABILITATION AND NURSING CENTER, INC.  
AND ST. JOHNSVILLE REALTY, LLC

COMBINED BALANCE SHEETS  
DECEMBER 31, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 593,822	\$ 433,836
Accounts receivable - net	1,473,114	1,443,040
Prepaid expenses and other assets	63,346	244,958
Third party receivable	<u>184,439</u>	<u>90,535</u>
Total current assets	<u>2,314,721</u>	<u>2,212,369</u>
PROPERTY AND EQUIPMENT - net	<u>1,156,032</u>	<u>1,331,268</u>
<b>OTHER ASSETS:</b>		
Due from related parties	211,934	211,934
Interest receivable - related party	43,742	43,742
Resident funds held in trust	58,621	35,005
Third party receivable - net of current portion	<u>162,699</u>	<u>-</u>
Total other assets	<u>476,996</u>	<u>290,681</u>
Total assets	<u>\$ 3,947,749</u>	<u>\$ 3,834,318</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT) AND MEMBERS' DEFICIT</b>		
<b>CURRENT LIABILITIES:</b>		
Current portion of long-term debt	\$ 461,806	\$ 430,726
Accounts payable	2,940,309	3,046,208
Accrued payroll and related liabilities	260,730	261,776
Due to related parties	<u>110,000</u>	<u>-</u>
Total current liabilities	<u>3,772,845</u>	<u>3,738,710</u>
<b>OTHER LIABILITIES:</b>		
Resident funds held in trust	58,621	35,005
Long-term debt - net	1,889,058	2,344,275
Third party payable	98,944	241,890
Interest rate swap liability	<u>141,261</u>	<u>227,253</u>
Total long-term liabilities	<u>2,187,884</u>	<u>2,848,423</u>
Total liabilities	<u>5,960,729</u>	<u>6,587,133</u>
<b>STOCKHOLDERS' EQUITY (DEFICIT) AND MEMBERS' DEFICIT:</b>		
Common stock, no par, 200 shares authorized, issued and outstanding	50,000	50,000
Retained earnings (accumulated deficit)	(65,876)	(367,984)
Members' deficit	<u>(1,997,104)</u>	<u>(2,434,831)</u>
Total stockholders' equity (deficit) and members' deficit	<u>(2,012,980)</u>	<u>(2,752,815)</u>
Total liabilities and stockholders' equity (deficit) and members' deficit	<u>\$ 3,947,749</u>	<u>\$ 3,834,318</u>



ST. JOHNSVILLE REHABILITATION AND NURSING CENTER, INC.  
AND ST. JOHNSVILLE REALTY, LLC

COMBINED STATEMENTS OF OPERATIONS  
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
REVENUES:		
Resident care revenues	\$ 11,165,890	\$ 10,707,793
OPERATING EXPENSES:		
Nursing services	4,661,768	5,025,122
General services	1,270,635	1,309,285
Administrative services	1,614,727	1,811,726
Dietary services	987,437	1,039,518
Other professional services	702,423	896,921
NYS assessment	519,910	494,136
Bad debt	430,027	605,701
Depreciation	234,412	226,737
Interest	201,942	219,597
Loss on disposal of assets	-	13,568
Total operating expenses	<u>10,623,281</u>	<u>11,642,311</u>
INCOME (LOSS) FROM OPERATIONS	542,609	(934,518)
NON-OPERATING INCOME:		
Other income	111,234	238,518
Gain on interest rate swap	<u>85,992</u>	<u>133,159</u>
Total non-operating income	<u>197,226</u>	<u>371,677</u>
NET INCOME (LOSS)	<u>\$ 739,835</u>	<u>\$ (562,841)</u>

ST. JOHNSVILLE REHABILITATION AND NURSING CENTER, INC.  
AND ST. JOHNSVILLE REALTY, LLC

COMBINED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY (DEFICIT) AND MEMBERS' DEFICIT  
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

	Common Stock	Retained Earnings Accumulated (Deficit) St. Johnsville Rehab	Members' Deficit St. Johnsville Realty	Total
Balance - January 1, 2017	50,000	752,679	(2,862,653)	\$ (2,059,974)
Net income (loss)	-	(1,020,663)	457,822	(562,841)
Distributions	-	(100,000)	(30,000)	(130,000)
Balance - December 31, 2017	\$ 50,000	\$ (367,984)	\$ (2,434,831)	\$ (2,752,815)
Net income	-	302,108	437,727	739,835
Balance - December 31, 2018	\$ 50,000	\$ (65,876)	\$ (1,997,104)	\$ (2,012,980)

**ST. JOHNSVILLE REHABILITATION AND NURSING CENTER, INC.  
AND ST. JOHNSVILLE REALTY, LLC**

**COMBINED STATEMENT OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

	<u>2018</u>	<u>2017</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Cash received from resident services	\$ 10,306,240	\$ 10,156,253
Cash paid to suppliers and employees	(9,682,233)	(9,696,059)
Interest paid	(193,703)	(211,358)
Interest income received	428	125
Other income	<u>110,806</u>	<u>238,393</u>
Net cash flow from operating activities	<u>541,538</u>	<u>487,354</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchases of equipment	<u>(59,176)</u>	<u>(105,609)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Repayment of long-term debt	(432,376)	(403,328)
Borrowings from related parties	110,000	-
Distributions	<u>-</u>	<u>(130,000)</u>
Net cash flow from financing activities	<u>(322,376)</u>	<u>(533,328)</u>
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>159,986</b>	<b>(151,583)</b>
<b>CASH AND CASH EQUIVALENTS - beginning of year</b>	<b><u>433,836</u></b>	<b><u>585,419</u></b>
<b>CASH AND CASH EQUIVALENTS - end of year</b>	<b><u>\$ 593,822</u></b>	<b><u>\$ 433,836</u></b>
<b>RECONCILIATION OF NET LOSS TO NET CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net income(loss)	\$ 739,835	\$ (562,841)
Adjustments to reconcile net income(loss) to net cash flow from operating activities:		
Bad debt	430,027	605,701
Depreciation	234,412	226,737
Gain on interest rate swap	(85,992)	(133,159)
Loss on disposal of assets	-	13,568
Amortization of debt issuance costs	8,239	8,239
Changes in:		
Accounts receivable	(460,101)	(546,409)
Prepaid expenses and other assets	181,612	(106,445)
Third party receivable	(256,603)	(56,832)
Accounts payable	(105,899)	1,028,489
Accrued payroll and related liabilities	(1,046)	(41,395)
Third party payable	<u>(142,946)</u>	<u>51,701</u>
Net cash flow from operating activities	<u>\$ 541,538</u>	<u>\$ 487,354</u>

Project# 181164  
BFA Attachment-D cont

ST. JOHNSVILLE REHABILITATION AND NURSING CENTER, INC.  
AND ST. JOHNSVILLE REALTY, LLC

COMBINING BALANCE SHEETS  
DECEMBER 31, 2018

	St. Johnsville Rehabilitation and Nursing Center, Inc.	St. Johnsville Realty, LLC	Total	Eliminating Entries	Consolidated Total
<b>ASSETS</b>					
<b>CURRENT ASSETS:</b>					
Cash and cash equivalents	\$ 490,954	\$ 102,868	\$ 593,822	\$ -	\$ 593,822
Accounts receivable - net	1,473,114	-	1,473,114	-	1,473,114
Prepaid expenses and other assets	63,346	-	63,346	-	63,346
Rent receivable - related party	-	269,968	269,968	(269,968)	-
Thrd party receivable	184,439	-	184,439	-	184,439
<b>Total current assets</b>	<b>2,211,853</b>	<b>372,836</b>	<b>2,584,689</b>	<b>(269,968)</b>	<b>2,314,721</b>
<b>PROPERTY AND EQUIPMENT - net</b>	<b>451,214</b>	<b>704,818</b>	<b>1,156,032</b>	<b>-</b>	<b>1,156,032</b>
<b>OTHER ASSETS:</b>					
Due from related parties	911,564	-	911,564	(699,630)	211,934
Interest receivable - related party	-	43,742	43,742	-	43,742
Resident funds held in trust	58,621	-	58,621	-	58,621
Third party receivable - net of current portion	162,699	-	162,699	-	162,699
<b>Total other assets</b>	<b>1,132,884</b>	<b>43,742</b>	<b>1,176,626</b>	<b>(699,630)</b>	<b>476,996</b>
	<b>\$ 3,795,951</b>	<b>\$ 1,121,396</b>	<b>\$ 4,917,347</b>	<b>\$ (969,598)</b>	<b>\$ 3,947,749</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT) AND MEMBERS' DEFICIT</b>					
<b>CURRENT LIABILITIES:</b>					
Current portion of long-term debt	\$ 26,070	\$ 435,736	\$ 461,806	\$ -	\$ 461,806
Accounts payable	2,940,309	-	2,940,309	-	2,940,309
Accrued payroll and related liabilities	260,730	-	260,730	-	260,730
Due to related parties	110,000	-	110,000	-	110,000
Rent payable - related party	269,968	-	269,968	(269,968)	-
<b>Total current liabilities</b>	<b>3,607,077</b>	<b>435,736</b>	<b>4,042,813</b>	<b>(269,968)</b>	<b>3,772,845</b>
<b>OTHER LIABILITIES:</b>					
Resident funds held in trust	58,621	-	58,621	-	58,621
Long-term debt	47,185	1,841,873	1,889,058	-	1,889,058
Third party payable	98,944	-	98,944	-	98,944
Interest rate swap liability	-	141,261	141,261	-	141,261
Due to related party	-	699,630	699,630	(699,630)	-
<b>Total long-term liabilities</b>	<b>204,750</b>	<b>2,682,764</b>	<b>2,887,514</b>	<b>(699,630)</b>	<b>2,187,884</b>
<b>Total liabilities</b>	<b>3,811,827</b>	<b>3,118,500</b>	<b>6,930,327</b>	<b>(969,598)</b>	<b>5,960,729</b>
<b>STOCKHOLDERS' EQUITY (DEFICIT) AND MEMBERS' DEFICIT:</b>					
Common stock, no par, 200 shares authorized, issued and outstanding	50,000	-	50,000	-	50,000
Accumulated deficit	(65,876)	-	(65,876)	-	(65,876)
Members' deficit	-	(1,997,104)	(1,997,104)	-	(1,997,104)
<b>Total stockholders' equity (deficit) and members' deficit</b>	<b>(15,876)</b>	<b>(1,997,104)</b>	<b>(2,012,980)</b>	<b>-</b>	<b>(2,012,980)</b>
<b>Total liabilities and stockholders' equity (deficit) and members' deficit</b>	<b>\$ 3,795,951</b>	<b>\$ 1,121,396</b>	<b>\$ 4,917,347</b>	<b>\$ (969,598)</b>	<b>\$ 3,947,749</b>

Project# 181164  
BFA Attachment-D cont

ST. JOHNSVILLE REHABILITATION AND NURSING CENTER, INC.  
AND ST. JOHNSVILLE REALTY, LLC

COMBINING STATEMENTS OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	St. Johnsville Rehabilitation and Nursing Center, Inc.	St. Johnsville Realty, LLC	Total	Eliminating Entries	Consolidated Total
<b>REVENUES:</b>					
Net resident care revenue	\$ 11,165,890	\$ -	\$ 11,165,890	\$ -	\$ 11,165,890
Net resident care revenue	11,165,890	-	11,165,890	-	11,165,890
Rental income - related party	-	676,000	676,000	(676,000)	-
Total revenues	11,165,890	676,000	11,841,890	(676,000)	11,165,890
<b>OPERATING EXPENSES:</b>					
Nursing services	4,661,768	-	4,661,768	-	4,661,768
General services	1,270,635	-	1,270,635	-	1,270,635
Administrative services	1,613,931	796	1,614,727	-	1,614,727
Dietary services	987,437	-	987,437	-	987,437
Other professional services	702,423	-	702,423	-	702,423
Property rent	676,000	-	676,000	(676,000)	-
NYS assessment	519,910	-	519,910	-	519,910
Bad debt	430,027	-	430,027	-	430,027
Depreciation	99,235	135,177	234,412	-	234,412
Interest	13,650	188,292	201,942	-	201,942
Total operating expenses	10,975,016	324,265	11,299,281	(676,000)	10,623,281
INCOME (LOSS) FROM OPERATIONS	190,874	351,735	542,609	-	542,609
<b>NON-OPERATING INCOME:</b>					
Other income	111,234	-	111,234	-	111,234
Gain on interest rate swap	-	85,992	85,992	-	85,992
Total non-operating income	111,234	85,992	197,226	-	197,226
NET INCOME	\$ 302,108	\$ 437,727	\$ 739,835	\$ -	\$ 739,835

Project# 181164  
BFA Attachment-D cont

ST. JOHNSVILLE REHABILITATION AND NURSING CENTER, INC.  
ST. JOHNSVILLE REALTY, LLC

COMBINING BALANCE SHEETS  
DECEMBER 31, 2017

	St. Johnsville Rehabilitation and Nursing Center, Inc.	St. Johnsville Realty, LLC	Total	Eliminating Entries	Consolidated Total
<b>ASSETS</b>					
<b>CURRENT ASSETS:</b>					
Cash and cash equivalents	\$ 305,962	127,874	\$ 433,836	\$ -	\$ 433,836
Accounts receivable - net	1,443,040	-	1,443,040	-	1,443,040
Prepaid expenses and other assets	244,958	-	244,958	-	244,958
Rent receivable - related party	-	165,999	165,999	(165,999)	-
Third party receivable	90,535	-	90,535	-	90,535
<b>Total current assets</b>	<b>2,084,495</b>	<b>293,873</b>	<b>2,378,368</b>	<b>(165,999)</b>	<b>2,212,369</b>
<b>PROPERTY AND EQUIPMENT, net</b>	<b>491,273</b>	<b>839,995</b>	<b>1,331,268</b>	<b>-</b>	<b>1,331,268</b>
<b>OTHER ASSETS:</b>					
Due from related parties	921,188	-	921,188	(709,254)	211,934
Interest receivable - related party	-	43,742	43,742	-	43,742
Resident funds held in trust	35,005	-	35,005	-	35,005
<b>Total other assets</b>	<b>956,193</b>	<b>43,742</b>	<b>999,935</b>	<b>(709,254)</b>	<b>290,681</b>
	<b>\$ 3,531,981</b>	<b>\$ 1,177,810</b>	<b>\$ 4,709,571</b>	<b>\$ (875,253)</b>	<b>\$ 3,834,318</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY AND MEMBERS' DEFICIT</b>					
<b>CURRENT LIABILITIES:</b>					
Current portion of long-term debt	\$ 24,162	\$ 408,564	\$ 430,726	\$ -	\$ 430,726
Accounts payable	3,048,208	-	3,048,208	-	3,048,208
Accrued payroll and related liabilities	281,776	-	281,776	-	281,776
Rent payable - related party	165,999	-	165,999	(165,999)	-
<b>Total current liabilities</b>	<b>3,498,145</b>	<b>408,564</b>	<b>3,904,709</b>	<b>(165,999)</b>	<b>3,738,710</b>
<b>OTHER LIABILITIES:</b>					
Resident funds held in trust	35,005	-	35,005	-	35,005
Long-term debt	74,905	2,269,370	2,344,275	-	2,344,275
Third party payable	241,890	-	241,890	-	241,890
Interest rate swap liability	-	227,253	227,253	-	227,253
Due to related party	-	709,254	709,254	(709,254)	-
<b>Total long-term liabilities</b>	<b>351,800</b>	<b>3,205,877</b>	<b>3,557,677</b>	<b>(709,254)</b>	<b>2,848,423</b>
<b>Total liabilities</b>	<b>3,849,945</b>	<b>3,812,441</b>	<b>7,482,388</b>	<b>(875,253)</b>	<b>8,587,133</b>
<b>STOCKHOLDERS' EQUITY AND MEMBERS' DEFICIT:</b>					
Common stock, no par, 200 shares authorized, issued and outstanding	50,000	-	50,000	-	50,000
Accumulated deficit	(387,984)	-	(387,984)	-	(387,984)
Members' deficit	-	(2,434,831)	(2,434,831)	-	(2,434,831)
<b>Total stockholders' equity and members' deficit</b>	<b>(317,984)</b>	<b>(2,434,831)</b>	<b>(2,752,815)</b>	<b>-</b>	<b>(2,752,815)</b>
<b>Total liabilities and stockholders' equity and members' deficit</b>	<b>\$ 3,531,981</b>	<b>\$ 1,177,810</b>	<b>\$ 4,709,571</b>	<b>\$ (875,253)</b>	<b>\$ 3,834,318</b>

Project# 181164  
BFA Attachment-D cont

ST. JOHNSVILLE REHABILITATION AND NURSING CENTER, INC.  
ST. JOHNSVILLE REALTY, LLC

COMBINING STATEMENTS OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2017

	St. Johnsville Rehabilitation and Nursing Center, Inc.	St. Johnsville Realty, LLC	Total	Eliminating Entries	Consolidated Total
<b>REVENUES:</b>					
Net resident care revenue	\$ 10,707,793	\$ -	\$ 10,707,793	\$ -	\$ 10,707,793
Net resident care revenue	10,707,793	-	10,707,793	-	10,707,793
Rental income - related party	-	676,000	676,000	(676,000)	-
Total revenues	10,707,793	676,000	11,383,793	(676,000)	10,707,793
<b>OPERATING EXPENSES:</b>					
Nursing services	5,025,122	-	5,025,122	-	5,025,122
General services	1,309,285	-	1,309,285	-	1,309,285
Administrative services	1,811,034	692	1,811,726	-	1,811,726
Dietary services	1,039,518	-	1,039,518	-	1,039,518
Other professional services	896,921	-	896,921	-	896,921
Property rent	676,000	-	676,000	(676,000)	-
NYS assessment	494,136	-	494,136	-	494,136
Bad debt	605,701	-	605,701	-	605,701
Depreciation	90,808	135,929	226,737	-	226,737
Interest	4,881	214,716	219,597	-	219,597
Loss on disposal of assets	13,568	-	13,568	-	13,568
Total operating expenses	11,966,974	351,337	12,318,311	(676,000)	11,642,311
INCOME (LOSS) FROM OPERATIONS	(1,259,181)	324,663	(934,518)	-	(934,518)
<b>NON-OPERATING INCOME:</b>					
Other income	238,518	-	238,518	-	238,518
Gain on interest rate swap	-	133,159	133,159	-	133,159
Total non-operating income	238,518	133,159	371,677	-	371,677
NET INCOME (LOSS)	\$ (1,020,663)	\$ 457,822	\$ (562,841)	\$ -	\$ (562,841)

ST. JOHNSVILLE REHABILITATION AND NURSING CENTER, INC.  
AND ST. JOHNSVILLE REALTY, LLC

SUPPLEMENTAL SCHEDULE OF RESIDENT CARE REVENUES  
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

	2018		2017	
	Days	%	Days	%
<b>RESIDENT DAYS:</b>				
Medicaid	34,539	78.86	32,740	74.75
Medicare	2,690	6.14	3,152	7.20
Self-pay	2,327	5.31	2,547	5.82
Commercial insurance	2,541	5.80	2,375	5.42
Hospice	185	0.42	417	0.95
Veterans administration	612	1.40	1,272	2.90
<b>Total resident days</b>	<b>42,894</b>	<b>97.93</b>	<b>42,503</b>	<b>97.04</b>
Vacancies	906	2.07	1,297	2.96
<b>Total available days</b>	<b>43,800</b>	<b>100.00</b>	<b>43,800</b>	<b>100.00</b>
	<u>Amount</u>	<u>Per Resident Day</u>	<u>Amount</u>	<u>Per Resident Day</u>
<b>RESIDENT CARE REVENUES:</b>				
Medicaid	\$ 7,293,469	\$ 211.17	\$ 6,658,183	\$ 203.37
Medicare	1,040,601	386.84	1,452,532	460.83
Self-pay	787,709	338.51	682,532	267.97
Commercial insurance	890,267	350.36	845,962	356.19
Hospice	44,687	241.55	95,095	228.05
Veterans administration	154,174	251.92	323,628	254.42
<b>Net room and board charges</b>	<b>10,210,907</b>	<b>238.05</b>	<b>10,057,932</b>	<b>236.64</b>
Ancillary revenues	708,457		648,916	
Prior year revenue adjustments	246,526		945	
<b>Total resident care revenues</b>	<b>\$ 11,165,890</b>		<b>\$ 10,707,793</b>	



**St. Johnsville Rehab & Nursing Center, Inc. - Project #: 181164**  
 Department of Health – Certificate of Need Application -9/3/2019  
 120 Bed Residential Healthcare Facility

Project# 181164  
 BFA Attachment-E

**Schedule 5, Attachment 3 - Proforma Balance Sheet**

**Purchase Agreement Details:**                    **NOTE: This is a stock acquisition for 100% of the stock in the operating company.**

As this is a Stock sale, all assets will be transferred over except one-half (1/2) of the difference between Cash/Equivalents, Accts. Receivable and Prepaids against all Payables and Accrued Expenses. Please see the calculation, Sch. 5 - Attachment 2 - Acquisition/Equity Analysis and Sch. 5 - Attachment 5 - Internal 6/30/2019 Interim Statements. After an infusion of \$1 million into operations; the Applicant will finance another \$400m to cover the balance of the acquisition and working capital needs. The cash flow from operations will repay the 5 year self liquidating debt service.

For more details, please see the attached Attached Audited 6/30/2019 Internal Interim Statement - Sch. 5 Attachment 5.

**The Pro Forma balance sheet reflects the above referenced transactions.**  
**Pro Forma Balance Sheet - St. Johnsville Rehabilitation & Nursing Center, Inc.**

<u>Assets</u>	<b>Buyer/Seller Asset Split Calculation</b>	<b><u>PRO FORMA</u></b>	
Cash		\$ 129,889	Reflects the Cash after Closing, Working Capital Needs and the Applicant's Cash Infusion. See Sch. 5, Attachment 2 -Equity Analysis This assumes that the Net Cash/Receivables derived from Operations is all Recievables - See Asset Split, Sch. 5, Sch. 2. From the 6/30/2019 Internal Statements From the 6/30/2019 Internal Statements
Accounts Receivable	\$ 727,902		
Accounts Receivable - Net		\$ 727,902	
Resident Funds		\$ 61,211	
Deferred Patient Revenue		\$ -	
Total Current Assets		<b><u>\$ 919,002</u></b>	
		<b>\$ 3,730,000</b>	Assets Acquired
<b>Equipment - Net</b>		<b><u>\$ 441,379</u></b>	From the 6/30/2019 Internal Statements
<b>Other Assets</b>			
Goodwill		\$ -	
Due from related parties		\$ -	Inter-company debts with Realty, will be zeroed out.

Total Other Assets	<u>\$ 5,090,381</u>	
<b>Total Assets</b>	<b>\$ 6,450,762</b>	
<b><u>Liabilities and Equity</u></b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ -	All are paid off by Sellers per the agreement. See above asset split.
Accrued payroll and related liabilities	\$ -	All are paid off by Sellers per the agreement. See above asset split.
CMLTD	\$ 71,095	
Third party payables	\$ -	All are paid off by Sellers per the agreement. See above asset split.
<b>Total Current Liabilities</b>	<u>\$ 71,095</u>	
<b>Other Liabilities</b>		
Resident funds held in trust	\$ 61,211	From the 6/30/2019 Internal Statements
<b>Total Other Liabilities</b>	<u>\$ 61,211</u>	
<b>Long Term Liability</b>	<u>\$ 328,905</u>	
<b>Total Liabilities</b>	<b>\$ 461,211</b>	
<b>Stockholder's Equity</b>		
Common Stock, no par value, 200 sh. Authorized	\$ 50,000	From the 6/30/2019 Internal Statements
Additional Cash Infused - C. Scheinbaum	\$ 1,000,000	Cash infusion, Sch. 5 Equity Analysis
Additional Paid In Capital via Acquisition	\$ 2,709,877	
Retained earnings	\$ 2,229,674	From the 6/30/2019 Internal Statements
<b>Total Stockholder's equity</b>	<u>\$ 5,989,551</u>	
<b><u>Total Liabilities and Equity</u></b>	<b>\$ 6,450,762</b>	

**St. Johnsville Rehab & Nursing Center, Inc. - Project #: 181164**  
 Department of Health – Certificate of Need Application -9/3/2019  
 120 Bed Residential Healthcare Facility

**Schedule 5, Attachment 3 - Proforma Balance Sheet**

**Proforma Balance Sheet - St. Johnsville Realty LLC**

**Purchase Agreement/Current Applicant Details:**

Mr. Scheinbaum will be purchasing all of the Realty and Operational Assets.

The Partner Capital reflects the \$350,000 Sale Contract deposits.

A \$8.6 million mortgage will be issued by HHC to the Realty. A new Lease, as described in Schedule 13, Attachment 8 will be created equal to 1.25 X Debt Service Coverage. The Lease will be paid from the Operations to the Realty and Realty will service the debt.

The Pro Forma below reflects the mortgage; Good will is the difference between Realty Purchase and the Mortgage.

**For more details, please see the attached Internally prepared Interim 6/30/2019, Sch. 5 - Attachment 5.**

**Pro Forma Balance Sheet - St. Johnsville Realty LLC**

<u>Assets</u>	<b>Buyer/Seller Asset Split Calculation</b>	<u>PRO FORMA</u>	
Cash		\$ -	
Note Receivable	\$ -		
Allowance for Doubtful	\$ -	\$ -	
Total Current Assets		<u>\$ -</u>	
<b>Fixed Assets - Net</b>		<u>\$ 4,970,000</u>	From Schedule 5 - Schedule 2 - Equity
<b>Other Assets</b>			
Goodwill		\$ 2,329,451	

Due from related parties	\$ -	Inter-company debts with Realty, will be zeroed out.
Total Other Assets	<u>\$ 2,329,451</u>	
<b>Total Assets</b>	<b>\$ 7,299,451</b>	
<b><u>Liabilities and Equity</u></b>		
<b>Current Liabilities</b>		
Current Maturity of LT Debt	\$ 158,881	
Accrued payroll and related liabilities	\$ -	
Third party payables	\$ -	
Total Current Liabilities	<u>\$ 158,881</u>	
<b>LT Liabilities</b>		
New Mortgage	\$ 8,681,119	
Working Capital Loan	\$ -	
Total Other Liabilities	<u>\$ 8,681,119</u>	
<b>Total Liabilities</b>	<b>\$ 8,840,000</b>	From Schedule 13 - Attachment 9 - Interest
<b><u>Member Equity</u></b>		
Partner Capital	\$ 350,000	From Schedule 5 - Schedule 2 - Equity - Sale of Assets/De
Retained Earnings	\$ (1,890,549)	From 6/30/2019 Interim
Current Income	\$ -	
Total Stockholder's equity	<u>\$ (1,540,549)</u>	
<b><u>Total Liabilities and Equity</u></b>	<b>\$ 7,299,451</b>	

**Analysis of Projected 50/50 split of Excess Assets**

Cash Receivable, Prepaid, Accounts Payable, Accrual-Contract Calculation

The contract indicates that the applicant will receive one-half (1/2) of the cash, accounts receivable, prepaids minus all payable and accruals. Below is the projected calculation of those transactions based on the 06/30/2019 internal.

SJV Operations	06/30/2019 Unaudited
Cash	\$672,847
Accounts Receivable	\$1,374,871
Prepaids	\$216,456
Payables	\$585,280
Accruals	<u>\$223,090</u>
Total	\$1,455,804

50% to Applicant                      \$727,902    Projected to be held as receivables