

STATE OF NEW YORK
PUBLIC HEALTH AND HEALTH PLANNING COUNCIL

COMMITTEE DAY

AGENDA

July 24, 2014
10:00 a.m.

Empire State Plaza
Concourse Level, Meeting Rooms 2 and 3
Albany

I. COMMITTEE ON ESTABLISHMENT AND PROJECT REVIEW

Christopher Booth, Vice Chair

A. Applications for Construction of Health Care Facilities

Acute Care Services - Construction

Exhibit # 1

	<u>Number</u>	<u>Applicant/Facility</u>
1.	132378 C	Samaritan Hospital (Rensselaer County)
2.	141159 C	St. Mary's Healthcare – Amsterdam Memorial Campus (Putnam County)

Cardiac Services - Construction

Exhibit # 2

	<u>Number</u>	<u>Applicant/Facility</u>
1.	132296 C	University Hospital (Suffolk County)
2.	132297 C	John T. Mather Memorial Hospital of Port Jefferson New York Inc. (Suffolk County)

Residential Health Care Facilities Pediatric Ventilator Bed – Construction

Exhibit # 3

	<u>Number</u>	<u>Applicant/Facility</u>
1.	132257 C	Sunshine Children's Home and Rehab Center (Westchester County)
2.	132369 C	Elizabeth Seton Pediatric Center (Westchester County)

B. Applications for Establishment and Construction of Health Care Facilities/Agencies

**Residential Health Care Facilities Pediatric Ventilator Bed–
Establish/Construct**

Exhibit # 4

<u>Number</u>	<u>Applicant/Facility</u>
1. 141137 B	Blythedale Children’s Hospital (Westchester County)

Acute Care Services – Establish/Construct

Exhibit # 5

<u>Number</u>	<u>Applicant/Facility</u>
1. 141168 E	Cayuga Health System (Tompkins County)
2. 141283 E	Lake Erie Regional Health System (Chautauqua County)

Ambulatory Surgery Centers - Establish/Construct

Exhibit # 6

<u>Number</u>	<u>Applicant/Facility</u>
1. 132145 E	The Rye ASC (Westchester County)

Diagnostic and Treatment Centers - Establish/Construct

Exhibit # 7

<u>Number</u>	<u>Applicant/Facility</u>
1. 141090 B	Schenectady Specialty Services, LLC (Schenectady County)

Dialysis Services- Establish/Construct

Exhibit # 8

<u>Number</u>	<u>Applicant/Facility</u>
1. 141205 E	Workman’s Circle Dialysis Management, LLC d/b/a Workmen’s Circle Dialysis Center (Bronx County)

Hospice- Establish/Construct

Exhibit # 9

<u>Number</u>	<u>Applicant/Facility</u>
1. 141172 E	Hospicare & Palliative Care Services of Tompkins County, Inc. (Tompkins County)

Residential Health Care Facilities - Establish/Construct

Exhibit # 10

	<u>Number</u>	<u>Applicant/Facility</u>
1.	141190 E	HHH Acquisition, LLC d/b/a The Grove at Valhalla Rehabilitation and Healing Center (Westchester County)
2.	141128 E	Comprehensive at Orleans, LLC d/b/a the Villages of Orleans Health and Rehabilitation Center (Orleans County)
3.	141140 E	Cortland Acquisition LLC d/b/a Crown Center for Nursing and Rehabilitation (Cortland County)
4.	141212 E	CCRN Operator, LLC d/b/a Focus Rehabilitation and Nursing Center at Otsego (Otsego County)

Certified Home Health Agencies – Establish/Construct

Exhibit # 11

	<u>Number</u>	<u>Applicant/Facility</u>
1.	141174 E	Samaritan Home Health, Inc. (Jefferson County)

C. Certificates

Certificate of Dissolution

Exhibit # 12

Applicant

1. The Pluta Cancer Center, Inc.

Certificate of Amendment of the Certificate of Incorporation

Exhibit # 13

Applicant

1. Allegany/Western Steuben Rural Health Network, Inc.

D. Home Health Agency Licensures

Home Health Agency Licensures

Exhibit # 14

	<u>Number</u>	<u>Applicant/Facility</u>
	2151 L	7 Day Home Care, Ltd. (Nassau and Queens Counties)

- 2245 L Constellation Private Duty, LLC
(Nassau, Suffolk, Westchester, Queens, New York and Bronx Counties)
- 2199 L Cottrill's Pharmacy, Inc.
(Chautauqua, Erie, Niagara, Cattaraugus, Wyoming, Orleans, Allegany, Genesee and Monroe Counties)
- 1828 L Detty Home Care Service, LLC
(New York, Nassau, Bronx, Richmond, Queens and Kings Counties)
- 1574 L Good Help at Home, Inc.
Bronx, Westchester, New York, Dutchess, Rockland, Orange and Ulster Counties
- 2110 L High Standard Home Care, Inc.
(New York, Kings, Queens, Bronx, and Richmond Counties)
- 2124 L Joy & Angels Home Care Agency, Inc.
(Nassau, Suffolk and Queens Counties)
- 2102 L Lincolns Heart & Associates, Inc.
(Monroe County)
- 2458 L Westchester Family Care, Inc.
(Westchester, Rockland, Putnam, and Dutchess Counties)
- 2021 L Valley Residential Services, Inc. d/b/a Valley Home Care
(Monroe County)
- 2425 L Oceanview Manor Home for Adults, Inc.
(Kings County)
- 2310 L Sachem Adult Home and ALP, LLC d/b/a Sachem
Licensed Home Care Service Agency
(Nassau and Suffolk Counties)
- 2311 L South Bay Adult Home and ALP, LLC d/b/a South Bay
Licensed Home Care Services Agency
(Nassau and Suffolk Counties)
- 2385L InCare Home Health Care Group, LLC d/b/a InCare
Home Health Care
(Bronx, New York, Kings, Richmond, Queens, and Westchester Counties)

II. COMMITTEE ON CODES, REGULATIONS AND LEGISLATION

Angel Gutiérrez, M.D., Chair

Exhibit # 15

For Emergency Adoption

13-08 Amendment of Subpart 7-2 of Title 10 NYCRR (Children's Camps)

For Adoption

12-20 Amendment of Part 425 of Title 10 NYCRR
(Adult Day Health Care Programs and Managed Long Term Care)

10-15 Amendment of Section 400.18 of Title 10 NYCRR
(Statewide Planning and Research Cooperative System (SPARCS))

For Discussion

14-09 Amendment of Section 2.59 of Title 10 NYCRR
(Prevention of Influenza Transmission by Healthcare and Residential
Facility and Agency Personnel)

13-04 Addition of Part 300 to Title 10 NYCRR
(Statewide Health Information Network for New York (SHIN-NY))

St. Peter's Health Partners
Consolidated Balance Sheet
Six months ended June 30, 2013

(in thousands of dollars)

	6/30/2013
Assets	
Current assets	
Cash and cash equivalents	\$104,027
Investments	153,571
Marketable securities whose use is limited	261
Patient accounts receivable, less allowance for doubtful accounts of \$61,150 for 2013	120,442
Estimated third-party receivables	5,358
Other accounts receivable	16,350
Prepaid expenses and inventories	<u>17,629</u>
Total current assets	417,638
Marketable securities and investments whose use is limited	
Board-designated funds	126,305
Trustee-held funds	40,985
Donor-restricted funds	53,679
Investments	<u>30,387</u>
Total marketable securities and investments whose use is limited	251,356
Property and equipment, net	673,895
Goodwill	1,697
Investment in unconsolidated organizations	1,159
Posted collateral on interest rate swaps	474
Other assets	<u>72,376</u>
Total assets	<u>\$1,418,595</u>
Liabilities and Net Assets	
Current liabilities	
Current portion of long-term debt	\$54,884
Accounts payable and accrued expenses	96,075
Estimated third-party payables	31,813
Other current liabilities	<u>19,219</u>
Total current liabilities	201,991
Long-term debt, net	299,618
Other liabilities	21,655
Pension liabilities	20,584
Insurance liabilities	48,793
Refundable entrance fees and unearned entrance fees	<u>49,951</u>
Total liabilities	642,592
Net assets	
Unrestricted	695,862
Temporarily restricted	52,920
Permanently restricted	<u>27,221</u>
Total net assets	<u>776,003</u>
Total liabilities and net assets	<u>\$1,418,595</u>

St. Peter's Health Partners
Consolidated Statement of Operations and Changes in Net Assets
Six months ended June 30, 2013

(in thousands of dollars)

	6/30/2013
Unrestricted revenues, gains and other support	
Net patient service revenue, net of provision for bad debts of \$24,552	\$534,597
Other operating revenue	34,043
Unrestricted contributions	2,024
Net assets released from restrictions used for operations	784
Total unrestricted revenues, gains and other support	<u>571,448</u>
Expenses	
Salaries, wages and benefits	318,336
Medical supplies	84,449
Purchased services, professional fees and other expenses	114,506
Depreciation and amortization	33,582
Interest	8,115
Insurance	4,431
Restructuring costs	107
Total operating expenses	<u>563,526</u>
Operating income	<u>7,922</u>
Non-operating gains	
Investment returns, net	14,051
Other gains	123
Change in fair value of interest rate swaps	1,756
Total non-operating gains	<u>15,930</u>
Excess of revenues over expenses	<u>\$23,852</u>

St. Peter's Health Partners
Consolidated Statement of Operations and Changes in Net Assets, Continued
Six months ended June 30, 2013

(in thousands of dollars)

6/30/13

Unrestricted net assets

Excess of revenues over expenses	\$23,852
Pension related changes other than net periodic pension cost	17,927
Net assets released from restrictions used for capital purchases	1,352
Other	<u>(1,479)</u>
Increase in unrestricted net assets	41,652

Temporarily restricted net assets

Contributions	10,742
Investment income	844
Unrealized gains on investments	1,270
Net assets released from restrictions used for capital purchases	(1,352)
Net assets released from restrictions used for operations	(784)
Other changes	<u>(349)</u>
Increase in temporarily restricted net assets	10,371

Permanently restricted net assets

Contributions	4
Net realized, unrealized gains on investments, and investment income	<u>299</u>
Increase in permanently restricted net assets	303

Increase in net assets 52,326

Net assets

Beginning of period	<u>723,677</u>
End of period	<u>\$776,003</u>

St. Peter's Health Partners
Consolidated Balance Sheet
December 31, 2012

(in thousands of dollars)

	2012
Assets	
Current assets	
Cash and cash equivalents	\$89,187
Investments	149,121
Marketable securities whose use is limited	251
Patient accounts receivable, less allowance for doubtful accounts of \$57,383 for 2012	95,496
Other accounts receivable	22,677
Prepaid expenses and inventories	16,870
Total current assets	<u>373,602</u>
Marketable securities and investments whose use is limited	
Board-designated funds	152,589
Trustee-held funds	38,568
Donor-restricted funds	52,869
Investments	27,799
Total marketable securities and investments whose use is limited	<u>271,825</u>
Property and equipment, net	675,020
Goodwill	1,697
Investment in unconsolidated organizations	1,057
Posted collateral on interest rate swaps	474
Other assets	49,128
Total assets	<u><u>\$1,372,803</u></u>
Liabilities and Net Assets	
Current liabilities	
Current portion of long-term debt	\$55,076
Accounts payable and accrued expenses	97,402
Estimated third-party payables	25,558
Other current liabilities	20,110
Total current liabilities	<u>198,146</u>
Long-term debt, net	300,788
Other liabilities	23,396
Pension liabilities	33,623
Insurance liabilities	44,505
Refundable entrance fees and unearned entrance fees	48,673
Total liabilities	<u>649,131</u>
Net assets	
Unrestricted	654,205
Temporarily restricted	42,550
Permanently restricted	26,917
Total net assets	<u>723,672</u>
Total liabilities and net assets	<u><u>\$1,372,803</u></u>

St. Peter's Health Partners
Consolidated Statement of Operations and Changes in Net Assets
Year Ended December 31, 2012

(in thousands of dollars)

	2012
Unrestricted revenues, gains and other support	
Net patient service revenue, net of provision for bad debts of \$41,120	\$993,750
Other operating revenue	69,578
Unrestricted contributions	4,249
Net assets released from restrictions used for operations	2,050
Total unrestricted revenues, gains and other support	<u>1,069,627</u>
Expenses	
Salaries, wages and benefits	568,005
Medical supplies	158,326
Purchased services, professional fees and other expenses	216,380
Depreciation and amortization	61,851
Interest	16,474
Insurance	14,731
Restructuring costs	2,606
Total operating expenses	<u>1,038,373</u>
Operating income	<u>31,254</u>
Non-operating gains (losses)	
Investment returns, net	23,225
Other losses	(627)
Change in fair value of interest rate swaps	(415)
Total non-operating gains	<u>22,183</u>
Excess of revenues over expenses	<u><u>\$53,437</u></u>

St. Peter's Health Partners
Consolidated Statement of Operations and Changes in Net Assets, Continued
Year Ended December 31, 2012

<i>(in thousands of dollars)</i>	2012
Unrestricted net assets	
Excess of revenues over expenses	\$53,437
Pension related changes other than net periodic pension cost	1,312
Net assets released from restrictions used for capital purchases	1,793
Other	285
Increase in unrestricted net assets	<u>56,827</u>
Temporarily restricted net assets	
Contributions	4,081
Investment income	713
Unrealized gains on investments	4,080
Net assets released from restrictions used for capital purchases	(1,793)
Net assets released from restrictions used for operations	(2,050)
Other changes	(2,337)
Increase in temporarily restricted net assets	<u>2,694</u>
Permanently restricted net assets	
Contributions	12
Net realized, unrealized gains on investments, and investment income	506
Other changes	1,091
Increase in permanently restricted net assets	<u>1,609</u>
Increase in net assets	61,130
Net assets	
Beginning of year	662,542
End of year	<u><u>\$723,672</u></u>

Samaritan Hospital

	Total Expense	Discharges	Average Cost Per <u>Discharges</u>
<u>Inpatient</u>			
Operating Expenses - Current			
Operating	\$50,055,728	6,442	\$7,770.22
Capital	<u>\$2,719,609</u>	6,442	<u>\$422.17</u>
Total	\$52,775,337		\$8,192.38
First Year Budgets -cumulative			
Operating	\$63,354,190	9,635	\$6,575.42
Capital	<u>\$8,128,080</u>	9,635	<u>\$843.60</u>
Total	\$71,482,270		\$7,419.02
Third Year Budgets-cumulative			
Operating	\$64,648,441	9,972	\$6,483.00
Capital	<u>\$7,770,024</u>	9,972	<u>\$779.18</u>
Total	\$72,418,465		\$7,262.18
<u>Outpatient</u>			
Operating Expenses - Current			
Operating	Total Expense \$67,143,353	Visits 383,417	Average Cost Per Visit \$175.12
Capital	<u>\$4,684,717</u>	383,417	<u>\$12.22</u>
Total	\$71,828,070		\$187.34
Operating Expenses - First Year -cumulative			
Operating	\$75,193,972	403,646	\$186.29
Capital	<u>\$5,792,476</u>	403,646	<u>\$14.35</u>
Total	\$80,986,448		\$200.64
Operating Expenses - Third Year - cumulative			
Operating	\$76,195,636	408,534	\$186.51
Capital	<u>\$5,719,139</u>	408,534	<u>\$14.00</u>
Total	\$81,914,775		\$200.51

St. Mary's Healthcare

Consolidated Balance Sheets
(Dollars in Thousands)

	December 31,	
	2013	2012
Assets		
Current assets:		
Cash and cash equivalents	\$ 1,051	\$ 1,328
Interest in investments held by Ascension	2,609	5,322
Accounts receivable, less allowances for doubtful accounts (\$7,096 and \$7,174 in 2013 and 2012, respectively)	18,671	19,222
Inventories	1,445	1,419
Estimated third-party payor settlements	299	514
Other	2,017	2,449
Total current assets	26,092	30,254
Internally designated investments held by Ascension	288	276
Interest in investments held by Ascension	78,364	69,725
Property and equipment:		
Land and improvements	8,818	8,818
Building and equipment	82,785	78,890
Construction in progress	25	18
Less accumulated depreciation	(45,472)	(41,683)
Total property and equipment, net	46,156	46,043
Other assets:		
Interest in net assets of Foundation	12,040	10,051
Capitalized computer software, net	1,170	1,139
Software in progress	443	269
Other	1,386	889
Total other assets	15,039	12,348
Total assets	<u>\$ 165,939</u>	<u>\$ 158,646</u>

St. Mary's Healthcare

Consolidated Balance Sheets (continued)
 (Dollars in Thousands)

	December 31,	
	2013	2012
Liabilities and net assets		
Current liabilities:		
Current portion of long-term debt	\$ 124	\$ 131
Accounts payable and accrued liabilities	5,157	5,709
Salaries, wages, and related items	9,503	7,750
Estimated third-party payor settlements	3,816	3,185
Deferred revenue – Meaningful Use incentive	-	1,339
Other	244	171
Total current liabilities	<u>18,844</u>	<u>18,285</u>
Noncurrent liabilities:		
Long-term debt	8,552	8,668
Pension liabilities	8,207	9,779
Asset retirement obligation	1,500	1,500
Self-insurance liabilities	501	325
Other	2,354	2,330
Total noncurrent liabilities	<u>21,114</u>	<u>22,602</u>
Total liabilities	<u>39,958</u>	<u>40,887</u>
Net assets:		
Unrestricted	113,941	107,708
Temporarily restricted	5,552	3,571
Permanently restricted	6,488	6,480
Total net assets	<u>125,981</u>	<u>117,759</u>
Total liabilities and net assets	<u>\$ 165,939</u>	<u>\$ 158,646</u>

St. Mary's Healthcare
Consolidated Statements of Operations
and Changes in Net Assets
(Dollars in Thousands)

	Years Ended December 31,	
	2013	2012
Operating revenue:		
Net patient service revenue	\$ 141,434	\$ 144,515
Less provision for doubtful accounts	(6,941)	(7,060)
Net patient service revenue less provision for doubtful accounts	134,493	137,455
Other revenue	4,160	4,161
Total operating revenue	<u>138,652</u>	<u>141,616</u>
Operating expenses:		
Salaries and wages	75,152	74,980
Employee benefits	15,417	14,280
Purchased services	12,741	11,920
Professional fees	3,085	3,880
Supplies	16,952	16,137
Insurance	576	486
Interest	295	322
Depreciation	3,789	4,659
NYS Assessment	1,203	1,154
Other	8,381	8,062
Total operating expenses	<u>137,592</u>	<u>135,880</u>
Income from operations before program revenues and nonrecurring items	1,061	5,736
Program revenues – Meaningful Use incentive payments	1,863	2,424
Nonrecurring items	(755)	37
Income from operations	<u>2,169</u>	<u>8,197</u>
Nonoperating gains (losses):		
Investment income	6,747	4,687
Other	(95)	(104)
Total nonoperating gains, net	<u>6,653</u>	<u>4,583</u>
Excess of revenue over expenses	<u>\$ 8,822</u>	<u>\$ 12,780</u>

**STONY BROOK UNIVERSITY HOSPITAL,
STONY BROOK UNIVERSITY**

Balance Sheets

December 31, 2012 and 2011

(in thousands of dollars)

<u>Assets</u>	<u>2012</u>	<u>2011</u>
Current assets:		
Cash and cash held by the State	\$ 36,715	\$ 71,752
Patient accounts receivable, net of allowance for uncollectible accounts of approximately \$127,910 and \$115,272 in 2012 and 2011, respectively	174,433	161,625
Inventories	6,171	5,173
Prepaid expenses and other current assets	31,054	13,607
Due from third-party payors	48,070	10,101
Current portion of appropriations receivable - malpractice	9,200	9,000
Assets whose use is limited:		
Internally designated	-	10,000
Unexpended bond proceeds	10,883	10,883
Due from Clinical Practice Management Plan ("CPMP"), net	<u>3,756</u>	<u>-</u>
Total current assets	<u>320,282</u>	<u>292,141</u>
Capital assets, net	403,144	381,197
Appropriations receivable - malpractice, net of current portion	119,905	166,091
Long-term patient accounts receivable, net	6,275	9,600
Other assets	13,376	21,554
Due from third-party payors, net of current portion	-	9,274
Assets whose use is limited, net of current portion:		
Internally designated	<u>89,803</u>	<u>93,068</u>
Total non-current assets	<u>632,503</u>	<u>680,784</u>
 Total assets	 <u>\$ 952,785</u>	 <u>\$ 972,925</u>

<u>Liabilities and Net Position</u>	<u>2012</u>	<u>2011</u>
Current liabilities:		
Current maturities of long-term debt obligations	\$ 10,434	\$ 9,601
Accounts payable, accrued expenses and other	69,705	61,890
Accrued salaries and wages	39,717	30,931
Accrued employee benefits	33,658	31,383
Accrued interest payable	2,108	2,545
Current portion of estimated malpractice and general liability claims	9,200	9,000
Due to State of New York	26,851	11,700
Due to Clinical Practice Management Plan ("CPMP"), net	-	1,217
Due to third-party payors	19,837	16,694
	<u>211,510</u>	<u>174,961</u>
Total current liabilities		
Long-term debt:		
Obligation to Dormitory Authority of the State of New York	188,003	197,994
Accrued employee benefits, net of current portion	31,919	30,551
Estimated malpractice and general liability claims, net of current portion	119,905	166,091
Due to third-party payors, net of current portion	20,216	30,110
Due to State of New York, net of current portion	8,673	12,562
Other liabilities	4,479	5,050
	<u>584,705</u>	<u>617,319</u>
Total liabilities		
Net position:		
Net investment in capital assets	305,394	277,553
Restricted - expendable for capital	2,654	2,654
Unrestricted	60,032	75,399
	<u>368,080</u>	<u>355,606</u>
Total net position		
Commitments and contingencies (note 11)		
	<u>\$ 952,785</u>	<u>\$ 972,925</u>
Total liabilities and net position		

See accompanying notes to the financial statements.

**STONY BROOK UNIVERSITY HOSPITAL,
STONY BROOK UNIVERSITY**

Statements of Revenues, Expenses and Changes in Fund Net Position

Years ended December 31, 2012 and 2011

(in thousands of dollars)

	<u>2012</u>	<u>2011</u>
Operating revenues:		
Net patient service revenue (net of provision for bad debts of approximately \$121,477 in 2012 and \$110,400 in 2011)	\$ 893,568	\$ 836,375
Other operating revenues	29,439	14,106
	<u>923,007</u>	<u>850,481</u>
Total operating revenues		
Operating expenses:		
Salaries and wages	430,358	403,703
Employee health and welfare benefits	168,248	158,238
Supplies and other expenses	255,414	303,304
Depreciation, amortization and loss on disposal	38,881	37,309
	<u>892,901</u>	<u>902,554</u>
Total operating expenses		
Operating gain (loss)	30,106	(52,073)
Non-operating revenues (expenses):		
State of New York appropriations, net	(8,815)	63,337
Interest expense on capital-related debt	(9,396)	(8,418)
Interest income	579	2,224
	<u>(17,632)</u>	<u>57,143</u>
Total non-operating revenues (expenses)		
Excess of revenues over expenses	12,474	5,070
Restricted capital contributions	-	2,654
	<u>12,474</u>	<u>7,724</u>
Increase in net position		
Net position:		
Beginning of year	355,606	347,882
End of year	<u>\$ 368,080</u>	<u>\$ 355,606</u>

See accompanying notes to the financial statements.

Stony Brook University Hospital
Consolidated Balance Sheets
(In Thousands)

	<u>11/30/13</u>	<u>11/30/12</u>	<u>VARIANCE</u>	<u>12/31/2012</u>
Assets:				
Current Assets				
Cash and cash held by the State	90,610	87,063	3,547	36,715
Accounts receivable, less allowance for uncollectible accounts	147,970	172,018	(24,048)	174,433
Inventories	6,945	5,209	1,736	6,171
Prepaid expenses and other current assets	24,347	11,101	13,244	31,054
Due from third-party payors	30,414	23,532	6,882	48,070
Current portion of appropriations receivable - malpractice	9,200	9,000	200	9,200
Assets Limited Use internally Designated	-	4,000	(4,000)	-
Unexpended bond proceeds	10,723	10,883	(161)	10,883
Due from Clinical Practice Management Plan ("CPMP")	7,888	2,798	5,090	3,756
Total Current Assets	328,098	325,604	2,492	320,282
Capital assets, net	416,710	390,557	26,153	403,144
Appropriations receivable-malpractice, net of current portion	119,905	166,091	(46,186)	119,905
Long-term patient receivables, net	7,000	7,400	(400)	6,275
Other assets	3,849	24,713	(20,864)	13,376
Due from third party payors	648	9,274	(8,626)	-
Assets Limited Use Internally Designated LT	57,789	91,854	(34,065)	89,803
Total Non-current assets	605,901	689,889	(83,988)	632,503
Total Assets	933,999	1,015,493	(81,496)	952,785
Liabilities and Net Position				
Current Liabilities				
Current maturities of long-term debt and capital lease obligations	12,725	11,118	1,607	10,434
Accounts payable, accrued expenses, and other	44,786	68,018	(23,232)	69,705
Accrued salaries and wages	38,227	35,112	3,115	39,717
Accrued vacation and sick pay	36,333	33,198	3,135	33,658
Accrued interest payable	2,108	2,357	(249)	2,108
Deferred Revenue	3,071	-	3,071	-
Current portion of estimated malpractice and general liability claims	9,200	9,000	200	9,200
Due to State of New York	56,019	74,005	(17,986)	26,851
Due to third-party payors	-	(10,660)	10,660	19,837
Total Current Liabilities	202,469	222,148	(19,680)	211,510
Long-Term Debt				
Obligation to Dormitory Authority of the State of New York	174,674	187,739	(13,065)	188,003
Capital lease obligations	-	-	-	-
	174,674	187,739	(13,065)	188,003
Employee benefits accrued, net of current portion	31,919	30,551	1,368	31,919
Estimated malpractice and general liability claims, net of current por.	119,905	166,091	(46,186)	119,905
Due to third-party payors, net of current portion	20,216	30,110	(9,894)	20,216
Due to State of New York, net of current portion	8,673	12,562	(3,889)	8,673
Other liabilities	854	3,878	(3,024)	4,479
Total Liabilities	558,710	653,079	(94,369)	584,705
Total Net Position	375,289	362,414	12,849	368,080
Total Liabilities and net position	933,999	1,015,493	(81,520)	952,785

Stony Brook University Hospital
Statement of Revenue & Expenses

(In Thousands)

<u>FOR THE MONTH ENDED</u>					<u>FISCAL YEAR TO DATE</u>			
<u>Nov-12</u>	<u>11/30/2013</u>				<u>Nov-12</u>	<u>11/30/2013</u>		
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>		<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
				Operating Revenues:				
44,735	51,170	53,026	1,856	Inpatient	235,799	260,967	265,137	4,170
22,497	21,399	18,246	(3,153)	Outpatient	106,202	109,132	104,608	(4,524)
6,696	6,992	7,050	58	DSH	32,080	34,958	35,250	292
1,964	<u>2,250</u>	<u>4,622</u>	<u>2,372</u>	Miscellaneous	<u>9,422</u>	<u>11,250</u>	<u>11,142</u>	<u>(108)</u>
<u>75,892</u>	<u>81,810</u>	<u>82,944</u>	<u>1,134</u>	Total operating revenue	<u>383,503</u>	<u>416,308</u>	<u>416,137</u>	<u>(171)</u>
				Operating Expenses:				
35,626	37,057	37,105	(48)	Salaries	178,104	188,990	185,727	3,263
13,103	15,002	14,731	271	Fringe Benefits	71,295	75,009	70,172	4,837
16,401	15,673	15,721	(48)	Supplies	72,016	79,931	83,869	(3,938)
3,396	5,781	5,374	407	Expenses	27,593	29,374	30,460	(1,086)
5,015	6,137	6,397	(260)	Transfer Payments	22,392	30,685	27,820	2,865
1,243	1,355	1,587	(233)	Utilities	6,707	6,773	7,282	(510)
3,547	3,417	3,752	(335)	Depreciation	16,808	17,083	18,350	(1,267)
<u>709</u>	<u>750</u>	<u>708</u>	<u>42</u>	Interest Expense	<u>3,549</u>	<u>3,750</u>	<u>3,540</u>	<u>210</u>
<u>79,040</u>	<u>85,170</u>	<u>85,375</u>	<u>(205)</u>	Total operating expenses	<u>398,464</u>	<u>431,594</u>	<u>427,220</u>	<u>4,374</u>
<u>(3,148)</u>	<u>(3,360)</u>	<u>(2,431)</u>	<u>929</u>	Gain (Loss) From Operations	<u>(14,961)</u>	<u>(15,286)</u>	<u>(11,083)</u>	<u>4,203</u>
				Other Operating Items:				
<u>3,717</u>	<u>3,569</u>	<u>2,852</u>	<u>(717)</u>	Transfers from NYS	18,582	17,843	14,622	(3,221)
<u>569</u>	<u>209</u>	<u>421</u>	<u>212</u>	Net income (loss)	<u>3,621</u>	<u>2,557</u>	<u>3,539</u>	<u>982</u>
<u>4,825</u>	<u>4,375</u>	<u>4,881</u>	<u>506</u>	EBIDA, after Debt Service	<u>23,978</u>	<u>18,990</u>	<u>15,737</u>	<u>(3,253)</u>

Liabilities and Net Assets	<u>2012</u>	<u>2011</u>
Current liabilities:		
Current portion of long-term debt	\$ 1,962,900	3,874,856
Line of credit	4,750,000	2,500,000
Accounts payable	12,513,788	9,397,387
Accrued expenses and other liabilities	10,255,671	10,287,423
Accrued salaries, vacation, and other benefits	12,309,953	11,244,535
Accrued pension liabilities	793,410	333,096
Estimated retroactive payables to third parties, net	<u>5,177,079</u>	<u>8,802,831</u>
Total current liabilities	47,762,801	46,440,128
Long-term debt:		
Bonds payable, net of current portion	18,310,000	16,280,000
Capital leases, net of current portion	276,146	6,526,863
Deferred compensation	807,108	726,021
Estimated malpractice liability	19,232,000	19,649,643
Accrued pension liabilities, net of current portion	<u>91,513,272</u>	<u>84,534,276</u>
Total liabilities	<u>177,901,327</u>	<u>174,156,931</u>
Commitments and contingencies		
Net assets:		
Unrestricted	30,234,235	34,875,212
Temporarily restricted	2,747,536	3,757,098
Permanently restricted	<u>23,332</u>	<u>23,332</u>
Total net assets	<u>33,005,103</u>	<u>38,655,642</u>
Total liabilities and net assets	<u>\$ 210,906,430</u>	<u>212,812,573</u>

**THE JOHN T. MATHER MEMORIAL HOSPITAL
OF PORT JEFFERSON, NEW YORK, INC.**

Statements of Operations

Years ended December 31, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Operating revenues:		
Net patient service revenue	\$ 262,740,004	253,444,549
Provision for bad debts	(4,204,122)	(6,790,479)
Net patient service revenue less provision for bad debts	258,535,882	246,654,070
Other revenue	8,882,957	6,297,889
Total operating revenues	<u>267,418,839</u>	<u>252,951,959</u>
Operating expenses:		
Salaries	132,077,740	125,641,229
Employee benefits	47,547,011	40,788,975
Supplies and other expenses	75,883,590	73,144,871
Depreciation and amortization	12,395,028	10,547,603
Interest	1,441,552	1,406,150
Total operating expenses	<u>269,344,921</u>	<u>251,528,828</u>
(Loss) income from operations	<u>(1,926,082)</u>	<u>1,423,131</u>
Nonoperating activities:		
Investment income, net	240,925	235,497
Contributions, bequests, and grants	588,223	94,353
Other	241,189	26,110
Nonoperating activities	<u>1,070,337</u>	<u>355,960</u>
(Deficiency) excess of revenues and gains over expenses	<u>(855,745)</u>	<u>1,779,091</u>
Other changes:		
Change in net unrealized gains (losses) on investments on other-than-trading securities	1,194,924	(176,448)
Change in fair value of interest rate swap agreement	(12,485)	—
New York State grant for capital acquisition	38,500	1,319,744
Net assets released from restrictions for capital asset acquisitions	1,023,118	293,825
Pension-related changes other than net periodic pension cost	(6,400,343)	(23,606,372)
Transfer from affiliates	371,054	36,555
Change in unrestricted net assets	<u>\$ (4,640,977)</u>	<u>(20,353,605)</u>

THE JOHN T. MATHER MEMORIAL HOSPITAL
OF FORT JEFFERSON, NEW YORK, INC.

Statements of Changes in Net Assets

Years ended December 31, 2012 and 2011

	Unrestricted net assets	Temporarily restricted net assets	Permanently restricted net assets	Total
Balance, December 31, 2010	\$ 55,228,817	3,228,340	23,332	58,480,489
Excess of revenues and gains over expenses	1,779,091	—	—	1,779,091
Change in net unrealized gains on investments in other-than-trading securities	(176,448)	—	—	(176,448)
Contributions	—	999,047	—	999,047
Decrease in interest in net assets of JTM Health Facilities Foundation, Inc.	—	(100,340)	—	(100,340)
New York State grant for capital acquisition	1,319,744	—	—	1,319,744
Net assets released from restrictions for:				
Capital asset acquisitions	293,825	(293,825)	—	—
Operations	—	(76,124)	—	(76,124)
Pension-related changes other than net periodic pension cost	(23,606,372)	—	—	(23,606,372)
Transfer from affiliate	36,555	—	—	36,555
Total change in net assets	<u>(20,353,605)</u>	<u>528,758</u>	<u>—</u>	<u>(19,824,847)</u>
Balance, December 31, 2011	<u>34,875,212</u>	<u>3,757,098</u>	<u>23,332</u>	<u>38,655,642</u>
Deficiency of revenues and gains over expenses	(855,745)	—	—	(855,745)
Change in net unrealized gains on investments in other-than-trading securities	1,194,924	—	—	1,194,924
Change in fair value of interest rate swap agreement	(12,485)	—	—	(12,485)
Contributions	—	383,308	—	383,308
Increase in interest in net assets of JTM Health Facilities Foundation, Inc.	—	319,976	—	319,976
New York State grant for capital acquisition	38,500	—	—	38,500
Net assets released from restrictions for:				
Capital asset acquisitions	1,023,118	(1,023,118)	—	—
Operations	—	(227,728)	—	(227,728)
Pension-related changes other than net periodic pension cost	(6,400,343)	—	—	(6,400,343)
Transfers from (to) affiliates	371,054	(462,000)	—	(90,946)
Total change in net assets	<u>(4,640,977)</u>	<u>(1,009,562)</u>	<u>—</u>	<u>(5,650,539)</u>
Balance, December 31, 2012	<u>\$ 30,234,235</u>	<u>2,747,536</u>	<u>23,332</u>	<u>33,005,103</u>

**THE JOHN T. MATHER MEMORIAL HOSPITAL
BALANCE SHEET**

	NOVEMBER 30, 2013	OCTOBER 31, 2013	AUDITED DECEMBER 31, 2012
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 6,014,639	\$ 3,824,885	\$ 6,882,069
Investments	34,011,237	34,887,925	36,201,916
Accounts receivable, net of allowance for uncollectibles of \$44,542,000, \$44,337,000 and \$44,645,000	41,293,810	41,447,769	39,383,856
Inventories	5,650,744	5,792,240	5,721,521
Prepaid expenses and other current assets (Note 3)	7,006,791	6,827,516	5,773,515
Total current assets	93,977,221	92,780,335	93,962,877
Assets whose use is limited or restricted, net of current portion (Note 5)	42,246,315	42,223,870	24,842,176
Property, plant and equipment, net	74,356,348	74,497,092	75,527,514
Interest in net assets of JTM Health Facilities Foundation, Inc.	3,295,149	3,295,149	673,117
Insurance claims receivable (Note 4b)	12,564,000	12,564,000	12,564,000
Other long term assets (Note 4a)	4,303,124	4,326,498	3,336,746
TOTAL ASSETS	\$ 230,742,157	\$ 229,686,944	\$ 210,906,430
LIABILITIES and NET ASSETS			
Current Liabilities:			
Current portion of long-term debt	\$ 1,999,436	\$ 2,016,933	\$ 1,962,900
Line of credit	2,500,000	2,500,000	4,750,000
Accounts payable	14,737,757	15,014,713	12,513,788
Accrued expenses	11,082,095	10,680,687	10,255,671
Accrued salaries, vacation and sick pay	12,300,987	11,496,006	12,309,953
Current portion of pension liability	-	-	793,410
Estimated net retroactive payable to third parties (Note 2)	4,213,602	4,280,476	5,177,079
Total current liabilities	46,833,877	45,988,815	47,762,801
Long-term debt:			
Bonds payable-Phase I, net of current portion (Note 6)	16,620,000	16,775,000	18,310,000
Bonds payable-Phase II (Building program) (Note 7)	23,000,000	23,000,000	-
Capital leases, net of current portion	103,689	89,381	276,146
Deferred compensation	934,953	917,305	807,108
Estimated malpractice liability (Note 4b)	19,232,000	19,232,000	19,232,000
Pension & medical retirees liability, net of current portion (Note 8)	32,317,042	32,394,968	91,513,272
Total liabilities	139,041,561	138,397,469	177,901,327
Net Assets			
Unrestricted	86,360,943	85,956,588	30,234,235
Temporarily restricted	5,316,321	5,309,555	2,747,536
Permanently restricted	23,332	23,332	23,332
Total net assets	91,700,596	91,289,475	33,005,103
TOTAL LIABILITIES and NET ASSETS	\$230,742,157	\$229,686,944	\$210,906,430

THE JOHN T. MATHER MEMORIAL HOSPITAL
STATEMENT OF REVENUE AND EXPENSES
FOR THE MONTH ENDED NOVEMBER 30, 2013

FINANCIAL PLAN NOV 2013	ACTUAL NOV 2013	ACTUAL NOV 2012		FINANCIAL PLAN YEAR TO DATE	ACTUAL YEAR TO DATE 2013	ACTUAL YEAR TO DATE 2012
			PATIENT SERVICE REVENUE			
\$ 42,334,102	\$ 37,080,377	\$ 39,390,272	Inpatient	\$ 481,043,548	\$ 484,815,634	\$ 440,617,248
11,077,923	12,294,990	10,408,162	Outpatient	118,738,263	133,795,939	113,087,242
8,007,099	9,920,496	6,686,237	Emergency	86,252,694	98,283,668	85,145,763
6,599,000	3,959,646	6,709,438	Ambulatory Surgery	70,653,437	73,816,245	71,898,189
68,018,124	63,255,509	63,194,109	GROSS PATIENT CHARGES	756,687,942	790,711,486	710,748,442
46,352,484	41,168,537	40,204,362	Less: Contractual Allowances & Provision for Charity Care	514,718,001	546,715,617	471,637,112
21,665,640	22,086,972	22,989,747	NET PATIENT SERVICE REVENUE	241,969,941	243,995,869	239,111,330
293,936	296,665	287,059	Provision for Bad Debt	3,343,709	3,417,212	3,854,611
21,371,704	21,790,307	22,702,688	NET PATIENT SERVICE REVENUE LESS PROVISION FOR BAD DEBTS	238,626,232	240,578,657	235,256,719
435,086	437,521	537,937	Other Operating Revenue	7,139,755	8,465,747	8,912,591
21,806,790	22,227,828	23,240,625	TOTAL OPERATING REVENUE	245,765,987	249,044,404	244,169,310
			OPERATING EXPENSES			
11,057,307	10,945,599	10,971,170	Salaries	123,021,840	123,762,234	120,883,467
2,912,815	2,616,398	5,114,628	Fringe Benefits	34,086,940	29,546,881	42,113,120
6,852,131	7,320,439	6,486,731	Supplies and Expense	75,212,955	77,141,628	69,922,878
1,159,409	1,159,409	1,115,330	Depreciation	12,908,083	12,908,083	11,061,190
45,474	54,553	129,948	Interest	506,278	576,572	1,262,225
22,027,136	22,096,398	23,817,807	TOTAL OPERATING EXPENSES	245,736,096	243,935,398	245,242,880
(220,346)	131,430	(577,182)	SURPLUS (DEFICIT) OF REVENUE OVER EXPENSES FROM OPERATIONS	29,891	5,109,006	(1,073,570)
			NON OPERATING EXPENSES			
29,198	29,750	31,046	Coffee Shop	325,443	341,311	319,860
26,111	24,847	15,583	Auxiliary, Thrift & Gift shops	286,722	503,480	286,446
12,429	9,212	5,224	Medical Arts Building	139,407	125,711	139,721
51,009	82,436	58,570	Fund Raising	658,875	581,807	546,624
118,747	146,245	110,423	TOTAL NON OPERATING EXPENSES	1,410,447	1,552,309	1,292,651
			NON OPERATING REVENUE			
8,277	128	2,627	Contributions & Trust Fund Contribution	91,588	72,245	578,271
16,177	82,710	9,363	Investment & Interest Income - Pnt Pln & Rest	180,098	232,269	182,279
34,685	33,029	47,968	Coffee Shop Income	386,159	405,102	386,024
39,662	32,754	46,672	Auxiliary, Thrift & Gift shops	441,576	421,739	443,430
9,267	30,265	10,106	Rental Income	101,934	130,983	118,639
51,009	82,436	58,570	Reimbursed Fund Raising Activities	689,675	581,807	546,624
159,077	261,322	175,306	TOTAL NON OPERATING REVENUE	1,891,030	1,844,145	2,255,267
(180,016)	246,507	(512,299)	SURPLUS (DEFICIT) OF REVENUE OVER EXPENSES	510,474	5,400,842	(110,954)
-	44,900	47,155	Net unrealized gains (losses) on investments	-	28,150	1,114,038
-	6,888	-	Interest rate swap agreement - Phase 1	-	288,599	-
-	99,557	-	Interest rate swap agreement - Phase 2	-	(679,195)	-
-	-	153	Net assets released from restrictions	795,732	16,779	757,433
-	-	(14,500,000)	Change in valuation of interest rate swap agreement	-	51,000,000	(14,500,000)
3,050	6,503	-	Net asset transfers in (out)	33,550	71,533	296,074
\$ (176,966)	\$ 404,355	\$ (14,964,991)	INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	\$ 1,339,756	\$ 56,126,708	\$ (12,443,409)

Financial Summary

CON#132257

BFA Attachment B
Sunshine Children's Home and Rehab Center
FISCAL PERIOD ENDED

	<u>2012</u>	<u>2011</u>	<u>2010</u>
ASSETS - CURRENT	\$5,319,103	\$5,139,518	\$7,105,379
ASSETS - FIXED AND OTHER	2,663,598	1,999,903	1,720,315
LIABILITIES - CURRENT	4,136,306	6,718,396	10,583,130
LIABILITIES - LONG-TERM	633,336	520,474	474,885
EQUITY	\$3,213,059	(\$99,449)	(\$2,232,321)
<hr/>			
INCOME	\$22,655,614	\$17,719,199	\$14,059,657
EXPENSE	16,958,633	15,442,507	16,749,627
NET INCOME	\$5,696,981	\$2,276,692	(\$2,689,970)
<hr/>			
NUMBER OF BEDS	54	46	44
PERCENT OF OCCUPANCY (DAYS)	94.29%	99.36%	92.17%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	96.10%	97.84%	97.28%
PRIVATE/OTHER	2.90%	2.16%	2.72%

Sunshine Children's Home and Rehab Center
Balance Sheet
As of September 30, 2013

	Sep 30, 13
ASSETS	
Current Assets	
Checking/Savings	
10101 · PETTY CASH	1,292.81
10102 · The Westchester Bank Operating	2,258,162.03
Total Checking/Savings	2,259,454.84
Other Current Assets	
11111 · A/R NAMI	7,772.04
11133 · A/R Medicaid	1,548,832.50
11141 · A/R HMO	633,630.00
11200 · Allowance For Bad Debt	-17,200.00
11613 · Loan Exchange	420,000.00
14132 · INSURANCE - PROPERTY	-1,220.50
14133 · INSURANCE - LIABILITY	115,200.30
14134 · INSURANCE - AUTO	6,732.76
14141 · REAL ESTATE TAXES	40,575.58
14197 · Pre Paid Interest	94,699.10
Total Other Current Assets	2,849,021.78
Total Current Assets	5,108,476.62
Fixed Assets	
16241 · LEASEHOLD IMPROVEMENTS	2,450,908.88
16242 · Accum Dep Leasehold Improvement	-324,246.00
16243 · NW Leasehold Improvement	450,623.05
16244 · Accum Dep NW Leasehold Improvem	-7,925.31
16251 · Office Equipment	14,580.88
16252 · Accum Dep Office Equipment	-4,401.39
16253 · KITCHEN EQUIPMENT	7,065.58
16254 · Accum Dep Kitchen Equipment	-1,440.75
16256 · NURSING EQUIPMENT	41,797.02
16256 · Accum Dep Nursing Equipment	-19,443.22
16257 · MAINTENANCE Equipment	76,604.10
16258 · ACCUM DEP Maint & Housekeeping	-31,167.86
16259 · Fiscal Equipment	10,836.99
16260 · Accum Depreciation Fiscal	-7,223.00
16261 · ACTIVITIES EQUIPMENT	37,032.10
16262 · ACCUM DEP Activities Equipment	-5,214.28
16263 · Rehab Equipment	6,148.40
16264 · Accum Dep, Rehab Equipment	-468.04
16265 · CAPITAL LEASE-EQUIP	1,210,839.35
16266 · Accum Dep Capital Lease Equip	-554,627.82
16445 · GOODWILL	50,000.00
Total Fixed Assets	3,400,278.78
Other Assets	
16501 · ORGANIZATION COSTS	171,393.31
16502 · ACCUM AMORT Organization Cost	-139,971.44
16503 · Finance Cost	33,007.00
16504 · ACCUM AMORT Finance Cost	-33,006.96
18101 · DEPOSITS	18,207.47
Total Other Assets	49,629.38
TOTAL ASSETS	8,558,384.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21101 · ACCOUNTS PAYABLE	4,261,962.71
Total Accounts Payable	4,261,962.71

Sunshine Children's Home and Rehab Center
Balance Sheet
As of September 30, 2013

	<u>Sep 30, 13</u>
Other Current Liabilities	
21003 · AMEX Card	4,959.08
21005 · Chase Card	11,670.88
21331 · PAYROLL ACCRUED	62,110.99
21745 · ACCRUED PTO PAYABLE	81,390.34
21747 · ACCRUED SICK PAYABLE	53,028.09
21812 · ACCRUED Auto Insurance	5,086.20
21813 · ACCRUED INSURANCE EXPENSE	99,336.60
21814 · ACCRUED PROPERTY INSURANCE	-799.37
21815 · Deferred Liability	125,004.77
22511 · TWB Capital Lease Payable	217,717.89
22512 · Capital Lease Payable	79,365.05
Total Other Current Liabilities	<u>738,870.50</u>
Total Current Liabilities	5,000,833.21
Long Term Liabilities	
25002 · Capital Lease Payable	511,323.00
Total Long Term Liabilities	<u>511,323.00</u>
Total Liabilities	5,512,156.21
Equity	
32000 · Retained Earnings	3,323,058.83
32108 · Owners Drawings	-2,690,000.00
Net Income	2,413,169.74
Total Equity	<u>3,046,228.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,558,384.78</u></u>

Sunshine Children's Home and Rehab Center
Profit & Loss
 January through September 2013

	<u>Jan - Sep 13</u>
Ordinary Income/Expense	
Income	
41311 · MEDICAID REVENUE	15,810,870.07
41312 · MCD ADD-ON REVENUE	477,900.73
41313 · Contractual Adj	-1,960,243.48
41491 · MEDICAID ADJ REVENUE	6,494.94
41610 · Managed Care Revenue	2,374,114.34
49000 · OTHER REVENUE	15,797.77
Total Income	<u>16,724,934.37</u>
Gross Profit	<u>16,724,934.37</u>
Expense	
50000 · ANCILLARY	1,158,555.06
70000 · NURSING	6,755,446.64
71200 · Medical	397,987.63
82000 · MAINTENANCE	729,945.34
83000 · DIETARY	701,780.64
84000 · LAUNDRY	182,952.45
85000 · HOUSE KEEPING	296,728.53
86100 · MEDICAL RECORDS	1,234.65
86500 · SOCIAL SERVICES	235,648.99
87000 · ACTIVITIES	331,326.70
88000 · ADMINISTRATIVE	1,994,171.26
89000 · EMPLOYEE BENEFITS	339,426.56
90000 · PROPERTY	1,067,266.86
Total Expense	<u>14,211,471.53</u>
Net Ordinary Income	<u>2,513,462.84</u>
Other Income/Expense	
Other Expense	
999994 · MEDICAID DAYS	13,115.00
999997 · HMO/ PRIVATE INSURANCE	1,624.00
999998 · TOTAL DAYS	-14,739.00
Total Other Expense	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>2,513,462.84</u></u>

New York Foundling Hospital Center for Pediatric,
Medical and Rehabilitative Care, Inc.
(d/b/a Elizabeth Seton Pediatric Center)

Statements of Financial Position

ASSETS	December 31,	
	2013	2012
Current Assets		
Cash and cash equivalents	\$ 1,683,889	\$ 2,797,886
Accounts receivable for patient care, less allowances for uncollectible accounts of \$401,000 and \$336,000	6,019,682	4,507,867
Mortgage escrows, current portion	537,500	441,650
Pledges receivable, net	179,535	167,202
Due from third-party payors, current portion	6,836,137	4,534,486
Supplies, prepaid expenses and other current assets	399,818	783,652
Due from affiliates	565,696	179,744
Residents' funds	91,163	97,631
Total Current Assets	16,313,420	13,510,118
Pledges receivable, net of current portion	31,065	103,794
Insurance recovery receivable	407,000	216,000
Due from third-party payors, net of current portion	815,756	1,388,318
Assets limited as to use	1,192,679	2,300,951
Mortgage escrows, net of current portion	2,306,842	922,737
Deferred financing costs, net	3,943,974	4,005,740
Property, plant and equipment, net	105,807,946	109,030,767
Construction in progress	1,430,706	67,143
	<u>\$ 132,249,388</u>	<u>\$ 131,545,568</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Current Liabilities		
Accounts payable and accrued expenses	\$ 3,990,020	\$ 5,550,436
Accrued salaries and wages	1,009,782	833,955
Accrued vacation and similar benefits	1,219,868	1,159,919
Due to affiliates	-	4,087
Mortgage payable, current portion	1,546,344	1,474,247
Due to New York State, current portion	-	1,123,284
Due to third-party payors	5,135,794	4,158,858
Residents' funds held	91,163	97,631
Total Current Liabilities	12,992,971	14,402,417
Professional and similar liabilities	407,000	216,000
Mortgage payable, net of current portion	96,048,846	95,036,465
Total Liabilities	<u>109,448,817</u>	<u>109,654,882</u>
Net Assets		
Unrestricted	21,182,057	19,200,930
Temporarily restricted	1,618,514	2,689,756
Total Net Assets	<u>22,800,571</u>	<u>21,890,686</u>
	<u>\$ 132,249,388</u>	<u>\$ 131,545,568</u>

New York Foundling Hospital Center for Pediatric,
Medical and Rehabilitative Care, Inc.
(d/b/a Elizabeth Seton Pediatric Center)

Statements of Operations

	Year Ended	
	December 31,	
	2013	2012
OPERATING REVENUE		
Net patient service revenue	\$ 56,549,110	\$ 54,489,943
Other operating revenue	58,762	61,497
Investment income	628	1,068
Contributions	303,030	185,289
Net assets released from restrictions used for operations	29,867	23,546
Total Operating Revenue	<u>56,941,397</u>	<u>54,761,343</u>
OPERATING EXPENSES		
Salaries and wages	26,887,265	25,340,522
Employee benefits	8,390,936	7,563,256
Supplies and other expenses	9,189,387	9,210,437
Provision for doubtful accounts	120,077	246,861
Interest expense	5,046,989	4,235,149
New York State cash receipts assessment	3,381,099	3,343,889
Depreciation and amortization	3,877,093	4,226,901
Loss on impairment of assets	-	1,035,344
Total Operating Expenses	<u>56,892,846</u>	<u>55,208,359</u>
Operating gain (loss)	48,551	(447,016)
Other non-operating revenue	<u>588,408</u>	<u>519,997</u>
Excess of revenue over expenses	636,959	72,981
Contribution to affiliates	-	(67,158)
Net assets released from restrictions for new facility project and equipment acquisition	<u>1,344,168</u>	<u>1,116,168</u>
Change in Unrestricted Net Assets	<u>\$ 1,981,127</u>	<u>\$ 1,121,991</u>

BLYTHEDALE CHILDREN'S HOSPITAL

STATEMENTS OF FINANCIAL POSITION AS OF DECEMBER 31, 2013 AND 2012 UNAUDITED

	2013	2012		2013	2012
ASSETS			LIABILITIES		
CURRENT ASSETS:			CURRENT LIABILITIES:		
Cash and cash equivalents	\$ 11,771,954	\$ 20,063,359	Accounts payable and accrued expenses	\$ 1,942,675	\$ 2,580,330
Accounts receivable for services to patients — allowance for uncollectible accounts of \$892,1 and \$876,000 in 2012 and 2011, respectively	8,831,098	10,139,574	Account payable — capital project	1,367,000	868,062
Other receivables	1,107,427	4,466,941	Accrued salaries and vacation benefits	1,545,077	1,187,907
Inventories or materials and supplies	178,702	269,748	Asset retirement obligation	68,498	121,207
Prepaid expenses and other current assets	826,665	513,735	Current portion of long-term debt	655,000	625,000
Current assets whose use is limited (bond proc Pledges receivable)	519,850	1,079,958	Current portion of capital lease obligation	6,772	6,710
Total current assets	<u>23,235,696</u>	<u>36,533,315</u>	Due to third-party payors	<u>2,146,039</u>	<u>3,348,248</u>
			Total current liabilities	7,731,061	8,737,464
ASSETS WHOSE USE IS LIMITED:			ACCRUED PENSION LIABILITY	15,836,216	22,297,716
Board-designated funds	102,887,262	85,314,940	CAPITAL LEASE OBLIGATION — Net of current portion	6,262	13,034
Bond proceeds held by trustee		462,099	ESTIMATED MALPRACTICE LIABILITIES	907,000	828,000
Donor-restricted investments	<u>9,594,342</u>	<u>8,032,679</u>	LONG-TERM DEBT	<u>24,645,000</u>	<u>25,780,000</u>
Total assets whose use is limited	<u>112,481,604</u>	<u>93,809,718</u>	Total liabilities	<u>49,125,539</u>	<u>57,656,214</u>
PROPERTY, PLANT, AND EQUIPMENT — Net	<u>75,913,803</u>	<u>71,621,772</u>			
DEFERRED FINANCING COSTS — Net	<u>1,666,667</u>	<u>1,740,741</u>	NET ASSETS:		
ESTIMATED INSURANCE RECOVERIES	<u>907,000</u>	<u>828,000</u>	Unrestricted	154,965,040	137,764,695
BENEFICIAL INTEREST IN TRUST	<u>906,299</u>	<u>826,194</u>	Temporarily restricted	6,991,514	6,150,300
PLEDGES RECEIVABLE — Net	<u>44,661</u>	<u>192,161</u>	Permanently restricted	<u>4,073,637</u>	<u>3,980,692</u>
TOTAL	<u>\$ 215,155,730</u>	<u>\$ 205,551,901</u>	Total net assets	<u>166,030,191</u>	<u>147,895,687</u>
			TOTAL	<u>\$ 215,155,730</u>	<u>\$ 205,551,901</u>

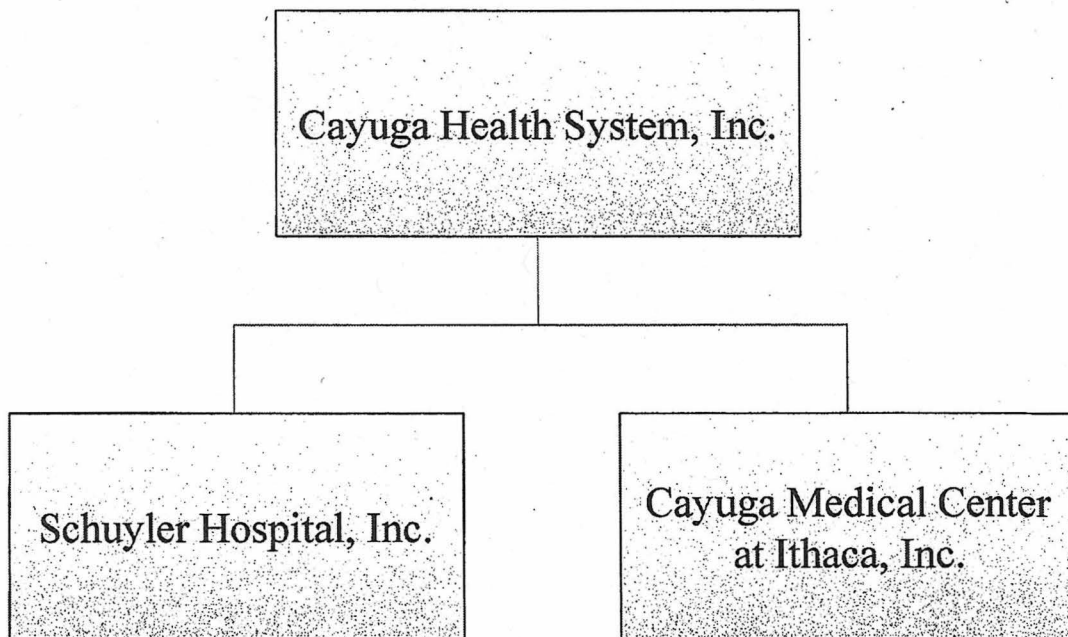
See notes to financial statements.

BLYTHEDALE CHILDREN'S HOSPITAL

**STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012 UNAUDITED**

	2013	2012
REVENUES:		
Patient service revenue (net of contractual allowances and discounts)	\$ 53,153,909	\$ 60,484,702
Less: Provision for doubtful accounts	<u>476,303</u>	<u>571,861</u>
Net patient service revenue	52,677,606	59,912,841
Other operating revenue	2,891,973	3,380,920
Spending rate policy	2,707,563	1,760,249
Net assets released from restrictions — operations	<u>1,750,865</u>	<u>1,230,826</u>
 Total revenues	 <u>60,028,007</u>	 <u>66,284,835</u>
EXPENSES:		
Salaries	31,652,990	33,183,646
Employee benefits	10,963,512	10,249,499
Supplies and expenses	14,766,410	15,487,175
Depreciation	6,225,900	6,108,126
Amortization of deferred financing costs	<u>74,074</u>	<u>74,074</u>
 Total expenses	 <u>63,682,886</u>	 <u>65,102,519</u>
 INCOME FROM OPERATIONS	 <u>(3,654,879)</u>	 <u>1,182,316</u>
NONOPERATING GAINS and (LOSSES):		
Contributions	1,913,776	1,650,799
Interest and dividends	497,590	399,411
Spending rate policy	(2,707,563)	(1,760,248)
Net realized/unrealized gain (loss) on investments	<u>13,787,662</u>	<u>8,277,829</u>
 Total nonoperating gains and losses	 <u>13,491,465</u>	 <u>8,567,791</u>
 EXCESS OF REVENUES AND NONOPERATING GAINS OVER EXPENSES	 <u>\$ 9,836,586</u>	 <u>\$ 9,750,107</u>

Cayuga Health System, Inc.



CAYUGA MEDICAL CENTER AT ITHACA, INC.

**BALANCE SHEETS
DECEMBER 31, 2013 AND 2012**

	<u>2013</u>	<u>2012</u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 9,915,510	\$ 12,683,153
Patient accounts receivable, net	45,358,471	39,410,307
Inventories	7,010,742	6,723,671
Prepaid expenses and other current assets	<u>10,195,840</u>	<u>10,702,778</u>
Total current assets	72,480,563	69,519,909
ASSETS WHOSE USE IS LIMITED	101,008,061	81,630,015
PROPERTY, PLANT AND EQUIPMENT, net	111,331,517	103,237,938
BENEFICIAL INTEREST IN ASSETS OF FOUNDATION	5,580,115	4,549,045
INSURANCE RECEIVABLE	3,244,076	2,305,534
OTHER ASSETS, net of current portion	<u>8,950,509</u>	<u>7,308,715</u>
Total assets	<u>\$ 302,594,841</u>	<u>\$ 268,551,156</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Current portion of long-term debt	\$ 3,155,938	\$ 2,337,745
Accounts payable	5,090,572	11,366,530
Accrued payroll, taxes and other expenses	12,929,730	11,839,598
Current portion of accrued postretirement cost	205,079	207,795
Current portion of due to third-party payers	<u>4,365,773</u>	<u>3,539,033</u>
Total current liabilities	<u>25,747,092</u>	<u>29,290,701</u>
OTHER LIABILITIES:		
Long-term debt, net of current portion	38,542,570	17,330,000
Fair value of interest rate swaps	697,346	1,291,700
Accrued insurance claims	3,244,076	2,305,534
Accrued pension cost	30,442,158	38,711,742
Accrued postretirement cost, net of current portion	6,112,412	6,327,241
Due to third-party payers, net of current portion	<u>3,660,425</u>	<u>3,660,425</u>
Total other liabilities	<u>82,698,987</u>	<u>69,626,642</u>
Total liabilities	<u>108,446,079</u>	<u>98,917,343</u>
NET ASSETS:		
Unrestricted	189,927,037	165,558,404
Temporarily restricted	2,828,190	2,681,874
Permanently restricted	<u>1,393,535</u>	<u>1,393,535</u>
Total net assets	<u>194,148,762</u>	<u>169,633,813</u>
Total liabilities and net assets	<u>\$ 302,594,841</u>	<u>\$ 268,551,156</u>

CAYUGA MEDICAL CENTER AT ITHACA, INC.

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012**

	<u>2013</u>	<u>2012</u>
REVENUE:		
Net patient service revenue	\$ 173,950,136	\$ 166,573,140
Provision for bad debts	<u>(6,778,247)</u>	<u>(4,989,363)</u>
Net patient service revenue, less provision for bad debts	167,171,889	161,583,777
Other operating revenue	5,743,934	3,419,635
Net assets released from restrictions used for operations	<u>399,250</u>	<u>211,307</u>
Total revenue	<u>173,315,073</u>	<u>165,214,719</u>
OPERATING EXPENSES:		
Salaries and wages	63,114,238	60,307,918
Employee benefits	25,375,669	22,343,718
Supplies and other expenses	35,367,595	35,465,749
Professional expenses	10,710,882	9,519,786
Contracted services	11,502,498	11,934,902
Fixed expenses (occupancy)	6,221,006	5,890,025
Other direct expenses	3,683,229	3,764,025
Depreciation and amortization	12,694,046	10,381,750
Interest	1,153,832	745,504
NYS cash receipts assessment	<u>682,565</u>	<u>647,361</u>
Total operating expenses	<u>170,505,560</u>	<u>161,000,738</u>
Net income from operations	2,809,513	4,213,981
INTEREST AND DIVIDEND INCOME, net of fees	2,652,532	3,199,030
REALIZED GAIN ON INVESTMENTS, net	<u>5,074,682</u>	<u>5,126,894</u>
Excess of revenue over expenses	<u>10,536,727</u>	<u>12,539,905</u>
OTHER CHANGES IN UNRESTRICTED NET ASSETS:		
Unrealized gain (loss) on investments	8,471,048	4,044,071
Unrealized gain (loss) on interest rate swaps	594,354	74,361
Pension and postretirement related changes other than net periodic benefit cost	11,921,977	(5,749,020)
Transfers to related parties	(8,094,486)	(9,276,211)
Other	<u>939,013</u>	<u>1,153,628</u>
Total other changes in unrestricted net assets	<u>13,831,906</u>	<u>(9,753,171)</u>
Increase (decrease) in unrestricted net assets	<u>24,368,633</u>	<u>2,786,734</u>
TEMPORARILY RESTRICTED NET ASSETS:		
Investment income, net of fees	260,036	120,664
Donations and bequests	285,530	338,453
Net assets released from restrictions	<u>(399,250)</u>	<u>(211,307)</u>
Increase in temporarily restricted net assets	<u>146,316</u>	<u>247,810</u>
CHANGES IN NET ASSETS	24,514,949	3,034,544
NET ASSETS - beginning of year	<u>169,633,813</u>	<u>166,599,269</u>
NET ASSETS - end of year	<u>\$ 194,148,762</u>	<u>\$ 169,633,813</u>

SCHUYLER HOSPITAL, INC. AND SUBSIDIARY

**CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2013 AND 2012**

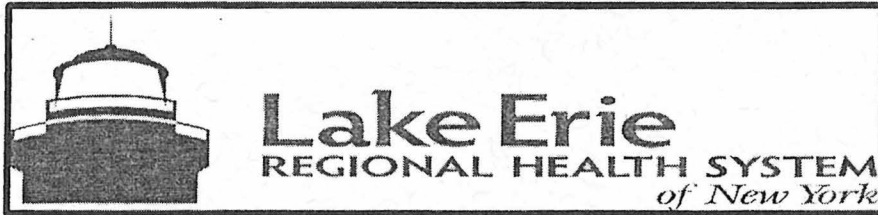
	<u>2013</u>	<u>2012</u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 2,694,499	\$ 1,200,073
Custodial accounts	41,128	40,193
Short-term investments	66,433	97,905
Patient accounts receivable, net	2,651,126	3,783,305
Inventories	667,130	705,472
Prepaid expenses and other current assets	1,816,099	1,316,479
Grant receivables	<u>2,251,302</u>	<u>6,528,310</u>
Total current assets	10,187,717	13,671,737
ASSETS WHOSE USE IS LIMITED	1,170,749	1,038,460
INVESTMENTS	2,453,029	2,519,885
PROPERTY, PLANT, AND EQUIPMENT, net	13,630,399	8,281,114
BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	1,065,773	969,176
OTHER ASSETS	<u>39,010</u>	<u>43,352</u>
Total assets	<u>\$ 28,546,677</u>	<u>\$ 26,523,724</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Current portion of long-term debt	\$ 471,010	\$ 447,498
Current portion of capital lease obligations	31,731	40,980
Accounts payable	4,472,575	2,630,283
Accrued payroll, taxes and other expenses	1,805,763	1,705,909
Custodial accounts	<u>41,128</u>	<u>40,193</u>
Total current liabilities	6,822,207	4,864,863
LONG-TERM DEBT, net of current portion	3,032,394	3,504,402
CAPITAL LEASE OBLIGATIONS, net of current portion	18,398	50,129
DUE TO THIRD PARTY PAYERS, net	3,860,485	4,083,513
ACCRUED PENSION COST	<u>1,050,189</u>	<u>1,784,959</u>
Total liabilities	<u>14,783,673</u>	<u>14,287,866</u>
NET ASSETS:		
Unrestricted	10,731,761	3,860,540
Temporarily restricted	1,860,494	7,336,858
Permanently restricted	<u>1,170,749</u>	<u>1,038,460</u>
Total net assets	<u>13,763,004</u>	<u>12,235,858</u>
Total liabilities and net assets	<u>\$ 28,546,677</u>	<u>\$ 26,523,724</u>

SCHUYLER HOSPITAL, INC. AND SUBSIDIARY

**CONSOLIDATED STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS
 FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012**

	<u>2013</u>	<u>2012</u>
REVENUE:		
Net patient service revenue	\$ 27,683,717	\$ 27,975,299
Provisions for doubtful accounts	<u>(1,088,621)</u>	<u>(2,132,412)</u>
Net patient service revenue	26,595,096	25,842,887
Other operating revenue	<u>4,308,445</u>	<u>3,036,966</u>
Total operating revenue	<u>30,903,541</u>	<u>28,879,853</u>
OPERATING EXPENSES:		
Salaries and wages	16,382,466	16,215,160
Employee benefits	3,465,813	4,734,102
Purchased services	4,138,782	3,731,494
Supplies	2,833,390	2,584,595
Other direct expenses	2,213,005	1,594,727
Interest	199,268	230,253
Depreciation and amortization	<u>1,238,889</u>	<u>1,109,614</u>
Total operating expenses	<u>30,471,613</u>	<u>30,199,945</u>
NET INCOME (LOSS) FROM OPERATIONS	<u>431,928</u>	<u>(1,320,092)</u>
NONOPERATING INCOME:		
Interest and dividends, net of investment fees	103,329	71,130
Realized gains on investments	288,944	143,293
Other nonoperating income	<u>31,816</u>	<u>9,909</u>
Total nonoperating income	<u>424,089</u>	<u>224,332</u>
Excess (deficiency) of revenue over expenses	<u>856,017</u>	<u>(1,095,760)</u>
Unrealized gains on investments	75,718	174,274
Excess (deficiency) of revenue over expenses plus unrealized gains on investments	<u>\$ 931,735</u>	<u>\$ (921,486)</u>

Proposed Organizational Chart



**Brooks Memorial Hospital
(Not-for-Profit)**

**1 TLC Health Network
(Not-for-Profit)**
d/b/a Lake Shore Health Care Center
d/b/a Tri-County Memorial Hospital
TLC Health Network is a not-for-profit corporation that operates a hospital,
a nursing home, a long term home health care program, and a certified
home health agency.

**2 Lake Shore Nursing Home, Inc.
(Not-for-Profit)**

**3 Lake Shore Child Care Center, Inc.
(Not-for-Profit)**

**4 LSP Corporation
(Not-for-Profit)**

**5 TLC Health Foundation, Inc.
(Not-for-Profit)**

TLC HEALTH NETWORK (DEBTOR-IN-POSSESSION)

Combined Balance Sheet

December 31, 2013

Assets

Current assets:

Cash	\$ 828,371
Accounts receivable, net of estimated uncollectibles of \$561,000	3,437,742
Grants and other receivables	3,753,007
Supplies	494,142
Prepaid expenses	266,152
	<u>8,779,414</u>

Property and equipment, net 19,209,040

Assets held by others 2,061,552

Other assets 185,553

\$ 30,235,559

Liabilities and Net Assets

Current liabilities not subject to compromise:

Short-term borrowings	\$ -
Current portion of long-term debt	517,766
Accounts payable	2,059,221
Accrued payroll and related liabilities	454,239
Other accrued expenses	22,032
Estimated third-party payor settlements	-
	<u>3,053,258</u>

Long-term debt not subject to compromise 39,478

Liabilities subject to compromise 13,525,315

Net assets:

Unrestricted	10,749,956
Permanently restricted	2,867,552
	<u>13,617,508</u>

\$ 30,235,559

TLC HEALTH NETWORK (DEBTOR-IN-POSSESSION)

Combined Statement of Operations

For the year ended December 31, 2013

Revenue:	
Patient service revenue (net of contractual allowances and discounts)	\$ 32,715,551
Less: provision for bad debts	(1,477,489)
Net patient service revenue	31,238,062
Other revenue	1,915,138
Total recurring revenue	33,153,200
Expenses:	
Salaries and wages	17,986,217
Employee benefits	4,920,482
Purchased services	11,244,686
Supplies and other expenses	5,661,814
Medical malpractice costs	599,741
Depreciation	2,934,334
Interest	116,757
Total recurring expenses	43,464,031
Loss from recurring operations	(10,310,831)
Nonrecurring activity	
Flood related settlements	834,449
Flood related expenses	(894,362)
Total nonrecurring income, net	(59,913)
Loss from operations	(10,370,744)
Other income:	
Government grants - non-flood property and equipment related (Note 2)	4,010,225
Interest income	146,762
Donations and other, net	8,063
Total other income	4,165,050
Excess of expenses over revenue	\$ (6,205,694)

TLC HEALTH NETWORK BALANCE SHEET MAR 2014 UNAUDITED		
	MAR 2014	DEC 2013
ASSETS		
Cash	2,190,411.75	765,842.69
Accounts Receivable	3,753,183.23	5,801,527.79
Other Assets	1,216,196.27	747,247.72
Property, Plant & Equipment	17,323,632.13	17,821,663.71
Due from Brooks Memorial Hospital	107,597.13	73,512.97
Due from Lake Erie Medical Services	(39,583.85)	45.96
Restricted Assets	3,004,160.09	2,996,414.75
TOTAL ASSETS	27,555,596.75	28,206,255.59
LIABILITIES & FUND BALANCE		
Accounts Payable	9,656,074.05	9,956,012.79
Accrued Payroll & Benefits	2,108,137.45	1,935,395.37
Mortgages & Notes Payable	2,265,719.32	2,324,283.79
Other Liabilities	1,158,548.56	1,117,373.60
TOTAL LIABILITIES	15,188,479.38	15,333,065.55
NET ASSETS	12,367,117.37	12,873,190.04
TOTAL LIABILITIES & FUND BALANCE	27,555,596.75	28,206,255.59

TLC HEALTH NETWORK						
Comparative Statement of Revenue & Expense, Budget Vs. Actual						
MAR 2014						
	Actual MAR 2014	Budget MAR 2014	Variance	YTD Actual	YTD Budget	Variance
REVENUE						
Phys. Patient Revenue	8,750,455.95	0.00	8,750,456	11,737,601.28	0.00	11,737,601
Contractual Adjustments	1,931,244.72	0.00	(1,931,245)	5,741,531.47	0.00	(5,741,532)
Net Patient Revenue	1,817,211.23	0.00	1,817,211	5,996,019.81	0.00	5,996,020
Other Capital Revenue	31,683.75	0.00	31,684	56,497.79	0.00	56,498
Total Revenue	1,848,894.98	0.00	1,848,895	6,052,517.60	0.00	6,052,518
EXPENSES						
Salaries	1,096,770.56	0.00	(1,096,771)	3,098,913.94	0.00	(3,098,914)
Benefits & Taxes	108,036.47	0.00	(108,037)	938,733.87	0.00	(938,734)
Supplies	297,606.21	0.00	(297,606)	669,519.65	0.00	(669,520)
Professional Fees	402,902.83	0.00	(402,903)	803,331.28	0.00	(803,331)
Outsourced Services	341,932.00	0.00	(341,933)	969,964.48	0.00	(969,965)
Insurance	25,934.61	0.00	(25,935)	110,286.16	0.00	(110,286)
Rent Debt	(2,833.00)	0.00	2,833	(331,595.00)	0.00	331,595
Depreciation & Amortization	736,043.12	0.00	(736,043)	708,127.68	0.00	(708,128)
Interest	2,809.88	0.00	(2,810)	4,827.96	0.00	(4,828)
Other Expenses	362,576.02	0.00	(362,576)	834,737.01	0.00	(834,737)
Total Expenses	2,783,669.70	0.00	(2,783,670)	7,798,591.97	0.00	(7,798,592)
INDEBT/LEAS/FR44 OPERATIONS	(934,734.72)	0.00	(934,735)	(1,746,074.47)	0.00	(1,746,074)
NET OPERATING REVENUE	1,290,431.15	0.00	1,290,431	1,240,001.70	0.00	1,240,002
EXCESS OF REV/(LOSS) OVER EXPENSE	265,656.44	0.00	265,656	(506,072.67)	0.00	(506,073)

THE RYE AMBULATORY SURGERY CENTER, LLC

BALANCE SHEET
DECEMBER 31, 2012

ASSETS

CURRENT ASSETS:

Cash in bank	\$ 92,475
Accounts receivable, net of reserve	2,408,539
Notes receivable – members –	47,222
Inventory	275,930
Prepaid expenses and miscellaneous receivables	<u>14,879</u>

TOTAL CURRENT ASSETS \$ 2,839,045

PROPERTY AND EQUIPMENT (AT COST)

NOTES 1 AND 3:

Furniture, office and medical equipment	2,864,047
Leasehold improvements	<u>2,166,967</u>
	5,031,014
Less: Accumulated depreciation	<u>1,082,280</u>

NET PROPERTY AND EQUIPMENT..... 3,948,734

TOTAL ASSETS \$ 6,787,779

**LIABILITIES AND
MEMBERS' EQUITY**

CURRENT LIABILITIES:

Credit line payable –	\$ 500,000
Current portion of long-term debt – note 4	830,542
Accounts payable and accrued expenses	<u>2,739,252</u>

TOTAL CURRENT LIABILITIES \$ 4,069,794

LONG-TERM DEBT:

Notes payable – net of current portion – 1,560,222

TOTAL LONG-TERM DEBT 5,630,016

COMMITMENTS AND CONTINGENCIES -

MEMBERS' EQUITY..... 1,157,763

**TOTAL LIABILITIES AND
MEMBERS' EQUITY** \$ 6,787,779

THE RYE AMBULATORY SURGERY CENTER, LLC

**STATEMENT OF INCOME AND MEMBERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2012**

REVENUES:

Professional fees and other revenues \$ 8,995,968

OPERATING EXPENSES 7,566,191

INCOME BEFORE OTHER DEDUCTIONS..... \$ 1,429,777

OTHER DEDUCTIONS:

Depreciation and amortization..... 445,431

Interest expense..... 149,958

TOTAL OTHER DEDUCTIONS..... 595,389

NET INCOME 834,388

MEMBERS' EQUITY - BEGINNING 323,375

MEMBERS' EQUITY - ENDING \$ 1,157,763

CAPITALCARE MEDICAL GROUP, LLC
(A LIMITED LIABILITY COMPANY)

BALANCE SHEETS

	<u>December 31,</u>	
ASSETS	<u>2012</u>	<u>2011</u>
CURRENT ASSETS		
Cash	\$ 1,011,420	\$ 1,164,813
Patient accounts receivable, net	5,206,126	5,531,199
Other receivables	1,393,490	407,576
Prepaid expenses	545,281	525,874
Inventories	329,921	306,454
Current portion of members' loans receivable	<u>3,515,767</u>	<u>2,308,647</u>
Total current assets	<u>12,002,005</u>	<u>10,244,563</u>
EQUIPMENT AND LEASEHOLD IMPROVEMENTS		
Leasehold improvements	1,407,779	1,278,460
Furniture and fixtures	1,628,338	1,568,577
Office equipment	13,503,476	11,519,880
Medical equipment	<u>893,464</u>	<u>865,724</u>
	17,433,057	15,232,641
Less accumulated depreciation	<u>13,549,452</u>	<u>12,053,327</u>
Equipment and leasehold improvements, net	<u>3,883,605</u>	<u>3,179,314</u>
MEMBERS' LOANS RECEIVABLE, less current portion	<u>1,445,947</u>	<u>2,086,679</u>
	<u>\$ 17,331,557</u>	<u>\$ 15,510,556</u>
LIABILITIES AND MEMBERS' CAPITAL		
CURRENT LIABILITIES		
Lines-of-credit	\$ 2,044,326	\$ 938,500
Current installments of long-term debt	1,267,380	1,263,386
Current installments of obligations under capital leases	15,302	45,767
Accounts payable	1,319,515	1,127,351
Accrued expenses	762,571	667,192
Accrued profit sharing	<u>1,534,500</u>	<u>1,370,250</u>
Total current liabilities	<u>6,943,594</u>	<u>5,412,446</u>
LONG-TERM LIABILITIES, less current installments		
Long-term debt	1,408,911	2,071,068
Obligations under capital leases	<u>-</u>	<u>15,611</u>
	<u>1,408,911</u>	<u>2,086,679</u>
COMMITMENTS AND CONTINGENCIES		
MEMBERS' CAPITAL	<u>8,979,052</u>	<u>8,011,431</u>
	<u>\$ 17,331,557</u>	<u>\$ 15,510,556</u>

CAPITALCARE MEDICAL GROUP, LLC
 (A LIMITED LIABILITY COMPANY)

STATEMENTS OF INCOME AND CHANGES IN MEMBERS' CAPITAL

	Years Ended December 31,	
	2012	2011
REVENUE, net of contractual discounts, bad debts, and patient refunds	\$ 55,924,827	\$ 53,709,473
EXPENSES		
Salaries, guaranteed payments, and stipends	24,867,739	23,941,160
Employee benefits	4,475,963	4,160,779
Pharmaceuticals and medical supplies	4,761,193	3,979,296
Leases and rentals	3,172,251	3,049,503
Depreciation and amortization	1,496,124	1,152,608
Interest	172,341	172,998
General and administration	5,145,561	4,909,345
	<u>44,091,172</u>	<u>41,365,689</u>
Net Income	11,833,655	12,343,784
MEMBERS' CAPITAL, beginning of year	8,011,431	7,235,852
Contributions from members	1,294,015	1,313,652
Distributions to members	<u>(12,160,049)</u>	<u>(12,881,857)</u>
MEMBERS' CAPITAL, end of year	<u>\$ 8,979,052</u>	<u>\$ 8,011,431</u>

ALBANY MEDICAL CENTER
AND RELATED ENTITIES

Combined Balance Sheets

December 31, 2012 and 2011

(Dollars in thousands)

Assets	2012	2011
Current assets:		
Cash and cash equivalents	\$ 122,967	100,393
Receivables, net:		
Patient service	94,144	98,841
Contributions	3,254	1,917
Other	18,262	13,619
	<u>115,660</u>	<u>114,377</u>
Inventories	13,923	12,076
Prepaid expenses and other current assets	9,732	9,663
Total current assets	<u>262,282</u>	<u>236,509</u>
Assets whose use is limited:		
Under bond indenture agreements	10,834	11,696
Self-insurance funds	59,282	61,974
	<u>70,116</u>	<u>73,670</u>
Property and equipment, at cost, net of accumulated depreciation and amortization	510,243	390,700
Long-term investments	173,017	119,984
Other assets:		
Student loan receivables	5,727	5,828
Deferred compensation agreements	11,276	8,357
Contributions receivable, noncurrent	6,042	5,372
Assets held in charitable trusts	3,845	3,585
Other assets	18,242	20,354
	<u>45,132</u>	<u>43,496</u>
Total assets	<u>\$ 1,060,790</u>	<u>864,359</u>

Liabilities and Net Assets	<u>2012</u>	<u>2011</u>
Current liabilities:		
Current maturities of long-term debt	\$ 22,524	18,637
Accounts payable	55,408	50,985
Accrued expenses:		
Salaries and related items	34,840	27,231
Compensated absences	31,917	30,179
Deferred revenue	17,220	16,326
Other liabilities	<u>10,021</u>	<u>11,711</u>
Total current liabilities	171,930	155,069
Long-term debt, net of current maturities	307,506	191,360
Federal loan programs	6,179	6,164
Accrued pension obligation	28,628	54,324
Other liabilities, long-term	91,925	73,116
Professional liability self-insurance reserve	<u>70,919</u>	<u>76,802</u>
Total liabilities	<u>677,087</u>	<u>556,835</u>
Commitments and contingencies		
Net assets:		
Unrestricted	257,436	194,607
Temporarily restricted	65,724	56,280
Permanently restricted	<u>60,543</u>	<u>56,637</u>
	383,703	307,524
	<u>\$ 1,060,790</u>	<u>864,359</u>

ALBANY MEDICAL CENTER
 AND RELATED ENTITIES

Combined Statements of Operations and Changes in Net Assets

Years ended December 31, 2012 and 2011

(Dollars in thousands)

	<u>2012</u>	<u>2011</u>
Operating revenue:		
Patient service revenue, net	\$ 852,881	803,677
Net provision for uncollectible accounts	<u>(17,990)</u>	<u>(22,741)</u>
Patient service revenue, less provision for uncollectible accounts	834,891	780,936
Tuition and fees	36,340	33,812
Federal, state, and local grants and contracts	16,463	17,501
Private gifts, grants, and contracts	9,154	6,067
Interest and dividend income	5,016	3,637
Other revenue	21,557	20,634
Net assets released from restrictions used for operations	<u>11,805</u>	<u>11,385</u>
Total operating revenue	<u>935,226</u>	<u>873,972</u>
Operating expenses:		
Salaries	458,043	428,921
Employee benefits	75,697	76,931
Supplies	195,469	177,374
Purchased services	120,953	102,713
Depreciation and amortization	49,828	46,991
Interest	7,182	7,602
Other expenses	<u>13,848</u>	<u>12,821</u>
Total operating expenses	<u>921,020</u>	<u>853,353</u>
Operating margin	<u>14,206</u>	<u>20,619</u>
Nonoperating gains:		
Net realized gains (losses) on sales of investments	340	(567)
Other, net	<u>16,191</u>	<u>999</u>
Total nonoperating gains, net	<u>16,531</u>	<u>432</u>
Excess of revenue over expenses	<u>\$ 30,737</u>	<u>21,051</u>

Schenectady Specialty Services, LLC
NYS Department of Health Certificate of Need Application
Schedule 5.2
Pro Forma Balance Sheet

ASSETS

Current Assets

Cash in Bank	\$	220,000
Inventory		-
Prepaid Expenses		-
Other		-
Total Current Assets	\$	220,000

Fixed Assets

Machinery & Equipment	\$	16,844
Furniture & Fixtures		6,643
Leasehold Improvements		6,263
Real Estate / Buildings		-
Other		-
Total Fixed Assets	\$	29,750

Other Assets

Specify	\$	-
Specify		-
Total Other Assets	\$	-
Total Assets	\$	249,750

LIABILITIES & NET WORTH

Current Liabilities

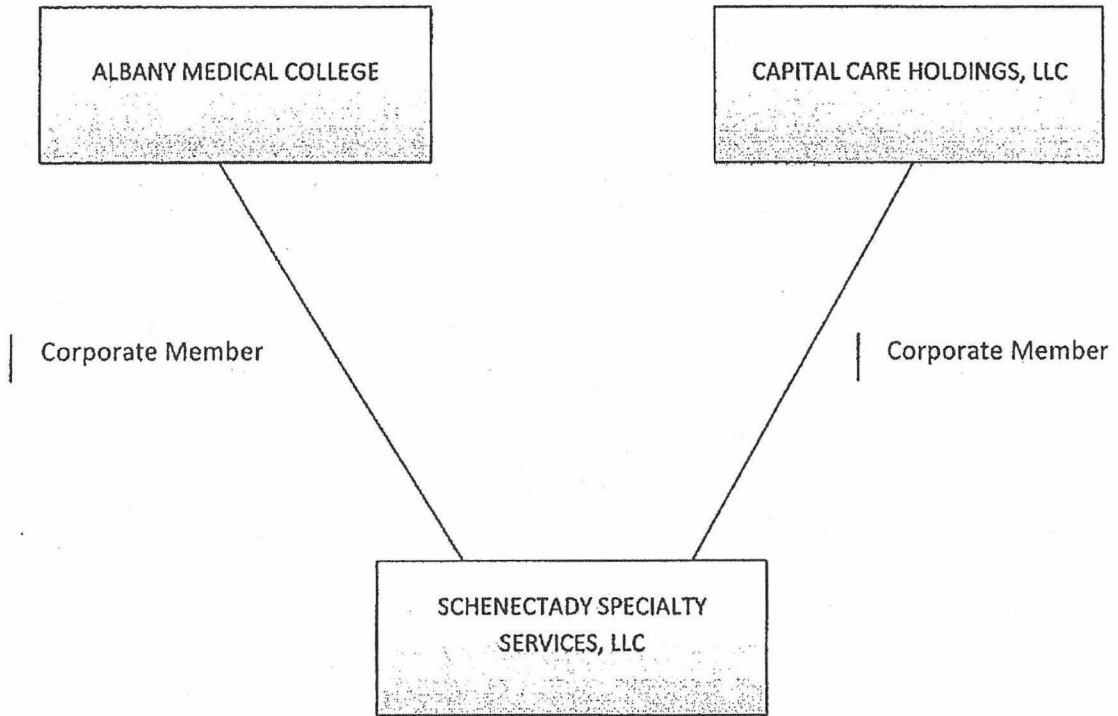
Accounts Payable	\$	-
Taxes Payable		-
Notes Payable (<i>due within 12 months</i>)		-
Current Portion Long-term Debt		-
Other current liabilities (<i>specify</i>)		-
Total Current Liabilities	\$	-

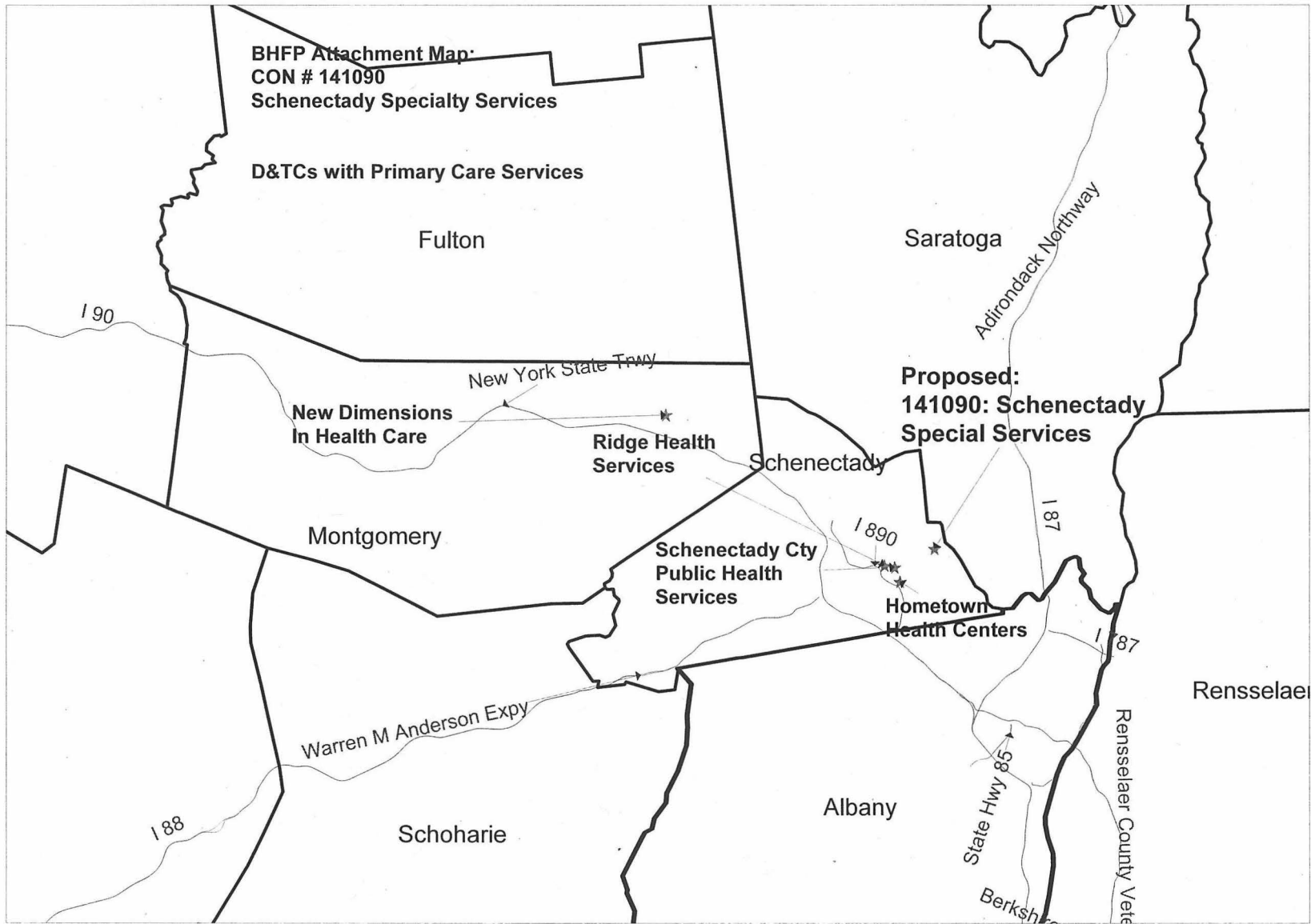
Long-term Liabilities

Bank Loans Payable (<i>greater than 12 months</i>)	\$	-
Less: Short-term Portion		-
Notes Payable to Stockholders		-
Other long-term debt (<i>specify</i>)		-
Total Long-term Liabilities	\$	-
Total Liabilities	\$	-
Owners' Equity (Not Worth)	\$	249,750
Total Liabilities & Net Worth	\$	249,750

Attachment 3B.1.G

ORGANIZATIONAL CHART





WORKMENS CIRCLE DIALYSIS MANAGEMENT, LLC

PRO FORMA BALANCE SHEET

ASSETS

Cash	\$490,464
Equipment	\$0
Leasehold Improvements	\$0
Goodwill	\$25,000

TOTAL ASSETS \$515,464

LIABILITIES AND MEMBERS EQUITY

Working Capital Loan	\$0
Permanent Financing	\$0

Total Liabilities \$0

Members Equity \$515,464

TOTAL LIABILITIES AND MEMBERS EQUITY \$515,464

Hospicare	
Pro Forma balance sheet	
Assets:	Current
Current Assets:	
1 Cash and cash equivalents	\$ 350,000
2 Patient Accounts Receivable, net of allowance for doubtful accounts of \$	370,000
3 Undeposited Funds	
4 Pre-paid expenses and other assets	16,000
5 Total Current Assets	736,000
7 Total assets limited as to use	
8 Property, plant, and equipment, net	45,000
Total Assets	781,000
Liabilities and Net Assets:	
Current Liabilities:	
1 Accounts Payable	50,000
2 Accrued Liabilities, including payroll & related taxes	16,000
3 Accrued Respite-General Inpatient	13,000
4 Accrued Nursing Home	30,000
5 Payable to the Foundation	3,000
6 Accrued Liability -Other	153,367
7 Total Current Liabilities	265,367
8 Total Liabilities	265,367
Net Assets:	
9 Unrestricted	515,633
10 Total Liabilities and Net Assets	781,000
	-

HOSPICARE AND PALLIATIVE CARE SERVICES OF TOMPKINS COUNTY, INC.
AND HOSPICARE FOUNDATION, INC.
CONSOLIDATING STATEMENTS OF FINANCIAL POSITION
DECEMBER 31,

<u>ASSETS</u>	2013		Consolidated Total
	Hospicare	Foundation	
Current Assets:			
Cash and cash equivalents	\$ 378,205	\$ 448,984	\$ 827,189
Short-term investments	140,442		140,442
Unconditional promises to give, current portion		10,000	10,000
Accounts receivable, net of allowance	365,462		365,462
Prepaid expenses	37,185		37,185
Total Current Assets	921,294	458,984	1,380,278
Investments		1,242,139	1,242,139
Unconditional promises to give, net of current portion		9,615	9,615
Fixed assets, net	52,216	509,733	561,949
Total Assets	\$ <u>973,510</u>	\$ <u>2,220,471</u>	\$ <u>3,193,981</u>
<u>LIABILITIES AND NET ASSETS</u>			
Current Liabilities:			
Accounts payable	\$ 91,668	\$	\$ 91,668
Accrued liabilities	210,822		210,822
Total Current Liabilities	302,490	-0-	302,490
Net Assets:			
Unrestricted - Undesignated	668,132	1,900,712	2,568,844
Board designated		269,759	269,759
Total Unrestricted	668,132	2,170,471	2,838,603
Temporarily Restricted	2,888	50,000	52,888
Total Net Assets	671,020	2,220,471	2,891,491
Total Liabilities and Net Assets	\$ <u>973,510</u>	\$ <u>2,220,471</u>	\$ <u>3,193,981</u>

HOSPICARE AND PALLIATIVE CARE SERVICES OF TOMPKINS COUNTY, INC.
AND HOSPICARE FOUNDATION, INC.
CONSOLIDATING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

	Hospicare		
	Unrestricted	Temporarily Restricted	Total
Revenues, Gains, and Other Support:			
Restricted contributions	\$	\$ 14,578	\$ 14,578
In-kind contributions	31,490		31,490
Fundraising contributions	110,114		110,114
Unrestricted contributions	105,608		105,608
Total Contributions	<u>247,212</u>	<u>14,578</u>	<u>261,790</u>
Patient revenue	2,669,487		2,669,487
Charity care and bad debt	(67,540)		(67,540)
Total Patient Revenue	<u>2,601,947</u>	<u>-0-</u>	<u>2,601,947</u>
Memorials and other donations	60,863		60,863
Fundraising events	463,981		463,981
Hospicare facilities agreement			-0-
Interest income	411		411
Gain on sale of investments			-0-
Unrealized gain on investments			-0-
Other	82,505		82,505
Support from Foundation	29,000		29,000
Net assets released from restriction:			
Satisfaction of donor restrictions	<u>14,968</u>	<u>(14,968)</u>	<u>-0-</u>
Total Revenues, Gains, and Other Support	<u>3,500,887</u>	<u>(390)</u>	<u>3,500,497</u>
Expenses:			
Program Services:			
Patient health care	1,802,590		1,802,590
Residential services	610,946		610,946
Nursing home services	526,027		526,027
Education and outreach	82,392		82,392
Hospicare facilities			-0-
Palliative care program	134,341		134,341
Support Services:			
Management and general	480,640		480,640
Fundraising	<u>243,657</u>		<u>243,657</u>
Total Expenses	<u>3,880,593</u>	<u>-0-</u>	<u>3,880,593</u>
Changes in Net Assets	(379,706)	(390)	(380,096)
Net Assets, January 1,	<u>1,047,838</u>	<u>3,278</u>	<u>1,051,116</u>
Net Assets, December 31,	<u>\$ 668,132</u>	<u>\$ 2,888</u>	<u>\$ 671,020</u>

Unrestricted	Foundation		Consolidating Entries	Consolidated Total
	Temporarily Restricted	Total		
\$	\$	\$ -0-	\$	\$ 14,578
		-0-		31,490
		-0-		110,114
40,581		40,581		146,189
<u>40,581</u>	<u>-0-</u>	<u>40,581</u>	<u>-0-</u>	<u>302,371</u>
		-0-		2,669,487
		-0-		(67,540)
<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>2,601,947</u>
		-0-		60,863
		-0-		463,981
9,600		9,600	(9,600)	-0-
31,673		31,673		32,084
21,339		21,339		21,339
113,024		113,024		113,024
		-0-		82,505
		-0-	(29,000)	-0-
		-0-		-0-
<u>216,217</u>	<u>-0-</u>	<u>216,217</u>	<u>(38,600)</u>	<u>3,678,114</u>
		-0-	(2,880)	1,799,710
		-0-	(4,800)	606,146
		-0-	(960)	525,067
		-0-		82,392
170,903		170,903	(29,000)	141,903
		-0-		134,341
15,040		15,040	(960)	494,720
		-0-		243,657
<u>185,943</u>	<u>-0-</u>	<u>185,943</u>	<u>(38,600)</u>	<u>4,027,936</u>
30,274	-0-	30,274	-0-	(349,822)
<u>2,140,197</u>	<u>50,000</u>	<u>2,190,197</u>	<u>-0-</u>	<u>3,241,313</u>
<u>\$ 2,170,471</u>	<u>\$ 50,000</u>	<u>\$ 2,220,471</u>	<u>\$ -0-</u>	<u>\$ 2,891,491</u>

Attachment 2
CMS 339
Provider No. 331547

there is no audit of the Cortland County dba Caring Community Hospice, nor is there an internal trial balance or income statement. The budget report is the basis for the information used in the cost report plus additional information provided by Caring Community Hospice, the Cortland County Health Department, and the Hospice Foundation of Cortland County, a separate unrelated corporation.

Total expenses per Cost Report	\$637,214
Add: Nursing Home Room and Board Expense	19,397
Subtract: Director of Public Health Salary –Hospice Portion, Not Included in Health Department Budget Report	(6,495)
Total expenses per Budget Report	\$650,116

The Budget Report includes cash received in 2013 for hospice services as revenue regardless of the year when the services were provided. Also included in revenue per the budget report are nursing home room and board payments from Medicaid, retroactive adjustments to room and board payments, and interest from third party payors (prior year dates of service). Hospice accounting staff track revenue based on amounts billed and collected to third parties payors.

Total Medicare Revenue	\$438,201
Total Medicaid Billed	19,140
Total Blue Cross/Blue Shield Billed	27,085
Total Other Insurance and Self-Pay Billed	<u>26,283</u>
Total Billed	\$510,709
Total Revenues per G-2	\$510,709
Add: Foundation Grant (<u>6,995</u>
Total Revenue per Cost Report	<u>\$517,704</u>

Hospice Fees per Budget Report	\$562,287
Less: Payment for hospice services rendered in 2012 and prior	(54,595)
Payment for 2013 MCD NH Room and board	(16,525)
Prior Years MCD NH Room & Board Payments	(2,834)
Add: Unpaid revenue for 2013 hospice services	29,380
Difference – Budget Report showing revenue not belonging to Hospice	(9)
Total Revenue after Budget Report is adjusted	<u>\$517,704</u>

The Optimizer Systems, Inc. WinLASH 1984-99 System [Version: 2.6]
In lieu of Form CMS 1984-99

CORLAND COUNTY DEA CARING COMMUNITY
Provider number: 33-1547
Period from 01/01/2013 to 12/31/2013

Worksheet G-2

Thursday, April 17, 2014 at 8:38:38 AM

Statement of Patient Revenues and Net Income

Part I - Patient Revenues

	General Inpatient and Home care Service Location	Total
1	Skilled Nursing Facility based	43,267
2	Nursing facility based	6,571
3	Home care	459,672
4	Other Facility	1,199
5	State Medicaid room & board	37,236
6	Total General Inpatient Revenues (Sum of lines 1, 2 and 3)	510,709

Part II - Operating Expenses

1	Operating Expenses		686,611
2	Add (Specify)	0	
3		0	
4		0	
5		0	
6		0	
7		0	
8	Total Additions (Sum of lines 2-7)		0
9	Deduct (Specify)	0	
10	Nursing Home Room & Board	37,236	
11	Foundation Grant	6,995	
12		0	
13		0	
14	Total Deductions (Sum of lines 9-13)		44,231
15	Total Operating Expenses (Sum of lines 1 and 8, minus line 14)		642,380
16	Net Income (or loss) for the period (Line 6 minus line 14)		-131,671

CON#141190
BFA Attachment B

Hebrew Hospital Home of Westchester

	<u>2013</u>	<u>2012</u>	<u>2011</u>
CURRENT ASSETS	\$5,489,990	\$6,094,729	\$6,771,335
FIXED ASSETS	22,806,511	25,302,323	25,688,353
CURRENT LIABILITIES	8,117,284	9,065,835	10,503,224
LONG TERM LIABILITIES	14,411,173	15,026,889	15,784,137
WORKING CAPITAL POSITION	(\$2,627,294)	(\$2,971,106)	(\$3,731,889)
NET ASSET POSITION	\$5,768,044	\$7,304,328	\$6,172,327
REVENUES	\$36,497,342	\$37,860,571	\$39,772,617
EXPENSES	36,840,993	38,298,567	40,658,102
NET INCOME	(\$343,651)	(\$437,996)	(\$885,485)
NUMBER OF BEDS	160	160	160
PERCENTAGE OF OCCUPANCY	93.01%	95.39%	96.41%
MEDICAID	68.66%	72.09%	68.11%
MEDICARE	15.25%	12.65%	13.81%
PRIVATE PAY	16.09%	15.26%	18.08%

CON#141190
BFA Attachment D

Pro Forma Balance Sheet

ASSETS:

Cash	\$2,750,454
Resident Funds	<u>291,006</u>
TOTAL ASSETS	\$3,041,460

LIABILITIES:

Resident Funds	<u>\$291,006</u>
TOTAL LIABILITIES	\$291,006

NET ASSETS	\$2,750,454
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CON#141190
BFA Attachment: E

	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>West Lawrence Care Center</u>			
Current Assets	\$2,497,380	\$3,134,788	\$2,554,235
Fixed Assets	3,556,524	3,472,337	3,563,194
Total Assets	6,053,904	6,607,025	6,207,429
Current Liabilities	4,917,766	5,238,273	3,959,608
Long Term Liabilities	223,156	260,803	538,119
Total Liabilities	\$5,140,922	5,499,076	\$4,497,727
Working Capital Position	(2,420,386)	(2,103,485)	(1,405,373)
Revenues	\$18,031,055	\$18,807,177	\$18,662,299
Expenses	18,226,017	19,341,521	19,403,398
Net Income	(\$194,962)	(\$534,344)	(\$741,099)
Net Asset Position	\$912,982	1,107,949	\$1,709,702

	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>Bellhaven Center for Rehab</u>			
Current Assets	\$3,325,210	\$4,092,184	\$4,053,233
Fixed Assets	3,416,179	2,909,958	2,556,037
Total Assets	\$6,741,389	\$7,002,142	\$6,609,270
Current Liabilities	4,846,934	3,524,901	4,083,549
Long Term Liabilities	769,105	922,094	466,672
Total Liabilities	5,616,039	4,446,995	4,550,221
Working Capital Position	(\$1,521,724)	\$567,283	(\$30,316)
Revenues	\$24,617,250	\$24,159,549	\$24,002,538
Expenses	20,815,777	21,329,983	20,724,163
Net Income	\$3,801,473	\$2,829,566	\$3,278,375
Net Asset Position	\$1,125,350	\$2,555,147	\$2,059,049

	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>Sans Souchi Rehab</u>			
Current Assets	\$2,597,288	\$2,622,328	\$1,586,825
Fixed Assets	3,486,620	2,517,246	2,777,629
Total Assets	\$6,083,908	\$5,139,574	\$4,364,454
Current Liabilities	2,991,833	2,504,858	2,676,577
Long Term Liabilities	298,159	597,461	759,105
Total Liabilities	3,289,992	3,102,319	3,435,682
Working Capital Position	(\$394,545)	\$117,470	(\$1,089,752)
Revenues	\$13,965,380	\$12,661,026	12,727,232
Expenses	12,305,669	11,056,355	11,150,893
Net Income	1,659,711	1,604,671	1,576,339
Net Asset Position	\$2,793,916	\$2,037,255	\$928,772

CON#141190 BFA Attachment E

	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>Dumont Center for Rehab</u>			
Current Assets	\$4,752,873	\$4,248,123	\$3,976,223
Fixed Assets	3,670,497	3,402,210	3,525,324
Total Assets	\$8,423,370	\$7,650,333	\$7,501,547
Current Liabilities	\$3,634,346	4,248,376	5,198,409
Long Term Liabilities	112,764	38,811	330,592
Total Liabilities	\$3,747,110	4,287,187	5,529,001
Working Capital Position	\$1,118,527	(\$253)	(\$1,222,186)
Revenues	\$20,012,249	\$22,409,088	\$22,409,466
Expenses	17,835,859	20,185,119	20,330,469
Net Income	\$2,176,390	\$2,223,969	\$2,078,997
Net Asset Position	\$4,676,260	\$3,363,146	\$1,972,546

COMPREHENSIVE AT ORLEANS, LLC.
Doing Business As
THE VILLAGES OF ORLEANS HEALTH AND REHABILITATION CENTER

Pro Forma Balance Sheet
As of the First Day of Operations

ASSETS

Cash	<u>\$ 1,742,000</u>
TOTAL ASSETS	<u><u>1,742,000</u></u>

EQUITY

Member Equity	<u>1,742,000</u>
TOTAL EQUITY	<u><u>\$ 1,742,000</u></u>

Working capital of \$1,742,000 is calculated at 2 months of Year 1 expenses
(\$10,453,000/12x2)

Financial Summary- The Village of Orleans Health and Rehabilitation Center

	FISCAL PERIOD ENDED			
	draft 4/30/14	draft 12/31/13	12/31/12	12/31/11
ASSETS - CURRENT	\$9,128,100	\$3,895,169	\$5,576,105	\$6,040,041
ASSETS - FIXED AND OTHER	1,650,000	7,959,294	8,836,560	9,405,990
LIABILITIES - CURRENT	2,988,034	1,429,915	1,309,257	1,220,336
LIABILITIES - LONG-TERM	7,125,000	8,867,286	9,262,987	9,503,069
EQUITY	\$665,066	\$1,557,262	\$3,840,421	\$4,722,626
<hr/>				
INCOME	\$3,270,249	\$7,582,255	\$9,014,865	\$10,093,823
EXPENSE	4,162,441	11,551,294	11,839,913	11,393,739
NET INCOME	(\$892,192)	(\$3,969,039)	(\$2,825,048)	(\$1,299,916)
<hr/>				
NUMBER OF BEDS	120	120	120	120
PERCENT OF OCCUPANCY (DAYS)	94.8%	93.1%	91.9%	93.5%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID	73.8%	77.3%	80.5%	82.0%
MEDICARE	9.6%	8.2%	9.1%	9.1%
PRIVATE/OTHER	16.6%	14.5%	10.4%	8.9%
<hr/>				
MEDICAID RATE BREAKDOWN:	2014	2013	2012	2011
<hr/>				
RHCF				
OPERATING	\$159.49	\$152.40	\$156.18	\$155.64
CAPITAL	25.96	24.73	26.63	27.25
TOTAL	\$185.45	\$177.13	\$182.81	\$182.89

Financial Summary- Hopkins Center for Rehabilitation

	FISCAL PERIOD ENDED	
	draft 12/31/13	12/31/12
ASSETS - CURRENT	\$5,845,165	\$6,720,216
ASSETS - FIXED AND OTHER	23,147,528	23,288,425
LIABILITIES - CURRENT	7,656,851	5,552,825
LIABILITIES - LONG-TERM	15,976,434	19,219,771
EQUITY	\$5,359,408	\$5,236,045
<hr/>		
INCOME	\$34,064,103	\$30,578,998
EXPENSE	28,058,863	25,222,030
NET INCOME	\$6,005,240	\$5,356,968
<hr/>		
NUMBER OF BEDS	288	288
PERCENT OF OCCUPANCY (DAYS)	95.6%	97.2%
<hr/>		
PERCENT OCCUPANCY (DAYS):		
MEDICAID	80.8%	79.0%
MEDICARE	13.3%	12.3%
PRIVATE/OTHER	5.9%	8.7%

Financial Summary- Bensonhurst Center for Rehabilitation and Healthcare

	<u>FISCAL PERIOD ENDED</u>	
	<u>draft</u>	
	<u>12/31/13</u>	<u>12/31/12</u>
ASSETS - CURRENT	\$4,561,604	\$4,770,073
ASSETS - FIXED AND OTHER	14,214,315	16,670,714
LIABILITIES - CURRENT	3,244,767	7,829,325
LIABILITIES - LONG-TERM	12,361,284	12,188,605
EQUITY	\$3,169,868	\$1,422,857
<hr/>		
INCOME	\$24,839,585	\$19,049,117
EXPENSE	<u>20,893,246</u>	<u>18,389,335</u>
NET INCOME	\$3,946,339	\$659,782
<hr/>		
NUMBER OF BEDS	200	200
PERCENT OF OCCUPANCY (DAYS)	98.6%	97.5%
<hr/>		
PERCENT OCCUPANCY (DAYS):		
MEDICAID	66.7%	76.7%
MEDICARE	21.2%	14.3%
PRIVATE/OTHER	12.1%	9.0%

The Village of Orleans Health & Rehabilitation Center-CON 141128

Budget Sensitivity

<u>Payor</u>	<u>Utilization as of 4/30/14</u>	<u>Revised Budgeted Days</u>	<u>Per Diem</u>	<u>Revised Revenues</u>
Medicaid	0.738	30,710	\$198.92	\$6,108,765
Medicare	0.096	3,995	\$450.00	1,797,638
Private Pay	<u>0.166</u>	<u>6,908</u>	\$300.00	<u>2,072,278</u>
	1.000	41,612		\$9,978,681
Assessment Revenues				<u>490,447</u>
Total Revenues based on current utilization				\$10,469,128
Total Revenues as budgeted for first year				<u>10,595,000</u>
Decrease in Budgeted Revenues				(\$125,872)

Mortgage Table-The Village of Orleans Health & Rehabilitation Center

Principal	\$6,240,000
Rate	5.50%
Years	25
Payment	\$38,319
Annual Pmt.	\$459,829

Years	Interest	Amortization	Ending Balance	Total Payment
			\$6,240,000	
1	\$340,215	\$119,614	\$6,120,386	\$459,829
2	333,467	126,361	5,994,025	459,829
3	326,340	133,489	5,860,536	459,829
4	318,810	141,019	5,719,517	459,829
5	310,855	148,973	5,570,543	459,829
6	302,452	157,377	5,413,166	459,829
7	293,575	166,254	5,246,912	459,829
8	284,197	175,632	5,071,280	459,829
9	274,290	185,539	4,885,741	459,829
10	263,824	196,005	4,689,736	459,829
11	252,768	207,061	4,482,675	459,829
12	241,088	218,741	4,263,934	459,829
13	228,749	231,080	4,032,854	459,829
14	215,714	244,114	3,788,740	459,829
15	201,944	257,884	3,530,855	459,829
16	187,398	272,431	3,258,424	459,829
17	172,030	287,798	2,970,626	459,829
18	155,796	304,033	2,666,593	459,829
19	138,646	321,182	2,345,411	459,829
20	120,529	339,300	2,006,111	459,829
21	101,390	358,439	1,647,673	459,829
22	81,171	378,657	1,269,015	459,829
23	59,812	400,017	868,999	459,829
24	37,248	422,581	446,418	459,829
25	13,411	446,418	0	459,829

COMPREHENSIVE AT ORLEANS, LLC.
Doing Business As
THE VILLAGES OF ORLEANS HEALTH AND REHABILITATION CENTER

REVENUE DETAILS
000'S

	<u>2012 DAYS</u>	<u>2012 RATES</u>	<u>2012 REVENUES</u>
Medicaid	32,505	190.77	\$ 6,201,000
Medicare	3,686	\$ 306.29	1,129,000
Medicare Part B			225,000
Private	4,190	\$ 297.65	1,247,000
Other Net patient revenue			213,000
	<u>40,381</u>		<u>9,015,000</u>
Other Revenue			<u>399,000</u>
TOTAL 2012			<u>\$ 9,414,000</u>

	<u>Projectd DAYS</u>	<u>Projectd RATES</u>	<u>Projectd REVENUES</u>
Medicaid	33,496	211.89	(1) \$ 7,097,000
Medicare	3,798	\$ 450.00	1,709,000
Medicare Part B			225,000
Private	4,318	\$ 312.97	(1) 1,351,000
Other Net patient revenue			213,000
	<u>41,612</u>		<u>10,595,000</u>
Other Revenue			<u>154,000</u>
TOTAL Projected Year 1			<u>\$ 10,749,000</u>
Increase in Revenue			<u>\$ 1,335,000</u>

(1) Includes Assesment per diem of \$12.97

CROWN CENTER FOR NURSING AND REHABILITATION**PRO FORMA BALANCE SHEET (OPERATING ENTITY)**

<u>ASSETS</u>	<u>As of 12/31/2013</u>	<u>Per CON</u>	<u>Proposed</u>
Cash	(\$120,709)	\$505,170	\$384,461
Accounts Receivable (Net)*	\$2,025,692	\$0	\$2,025,692
Resident Funds	\$99,965	\$0	\$99,965
Exchanges	\$8,119	\$0	\$8,119
Prepaid Expenses	\$622,504	\$0	\$622,504
Fixed Assets	\$1,558,482	\$0	\$1,558,482
TOTAL ASSETS	\$4,194,053	\$505,170	\$4,699,223

LIABILITIES AND EQUITY**LIABILITIES**

Accounts Payable	\$2,701,445	\$0	\$2,701,445
P/R & Taxes Payable	\$636,456	\$0	\$636,456
Due to Third Parties	\$61,392	\$0	\$61,392
Due to Prior Owner	\$169,671	\$0	\$169,671
Equipment Loans	\$319,236	\$0	\$319,236
Resident Funds	\$99,965	\$0	\$99,965
TOTAL LIABILITIES	\$3,988,165	\$0	\$3,988,165

MEMBER EQUITY	\$205,888	\$505,170	\$711,058
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TOTAL LIABILITIES AND MEMBER EQUITY	\$4,194,053	\$505,170	\$4,699,223
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*The \$2,025,692 in AR is for services provided post-July 1, 2011 and belongs to Cortland Acquisition LLC, pursuant to the terms of the APA.

Project 141140
Attachment D

Financial Summary

Cortland Operating Co., LLC
d/b/a Crown Center for Nursing and Rehabilitation

FISCAL PERIOD ENDED	Internal	12/31/2013	12/31/2012	12/31/2011
	ASSETS - CURRENT		\$2,635,571	\$2,852,049
ASSETS - FIXED AND OTHER		1,558,482	1,884,627	1,160,240
LIABILITIES - CURRENT		3,568,963	3,249,182	2,413,471
LIABILITIES - LONG-TERM		<u>419,202</u>	<u>2,413,306</u>	<u>1,569,578</u>
EQUITY		\$205,888	(\$925,812)	(\$83,081)
<hr/>				
INCOME		\$14,347,377	\$12,884,961	\$13,335,550
MEDICAID -PRIOR YEARS		<u>\$683,676</u>	<u>\$0</u>	<u>\$0</u>
TOTAL INCOME		\$15,031,053	\$12,884,961	\$13,335,550
EXPENSE		<u>14,068,300</u>	<u>13,604,692</u>	<u>14,417,852</u>
NET INCOME		\$962,753	(\$719,731)	(\$1,082,302)
<hr/>				
NUMBER OF BEDS		200	200	200
PERCENT OF OCCUPANCY (DAYS)		90.66%	88.42%	93.19%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID		82.03%	84.94%	85.19%
MEDICARE		7.76%	11.04%	7.52%
PRIVATE/OTHER		10.21%	4.02%	7.30%
<hr/>				

Project 141140
Attachment E

Financial Summary

Bellhaven Center Management LLC
d/b/a Bellhaven Center for Rehabilitation & Nursing Care

FISCAL PERIOD ENDED	Internal	<u>12/31/2013</u>	<u>12/31/2012</u>	<u>12/31/2011</u>
ASSETS - CURRENT		\$3,325,210	\$4,092,000	\$4,136,000
ASSETS - FIXED AND OTHER		3,416,179	2,910,000	2,473,000
LIABILITIES - CURRENT		3,059,951	3,525,000	4,084,000
LIABILITIES - LONG-TERM		<u>2,556,088</u>	<u>922,000</u>	<u>466,000</u>
EQUITY		\$1,125,350	\$2,555,000	\$2,059,000
<hr/>				
INCOME		\$24,885,989	\$24,291,000	\$24,066,000
EXPENSE		<u>20,815,777</u>	<u>21,461,000</u>	<u>20,788,000</u>
NET INCOME		\$4,070,212	\$2,830,000	\$3,278,000
<hr/>				
NUMBER OF BEDS		240	240	240
PERCENT OF OCCUPANCY (DAYS)		94.14%	98.11%	96.22%
<hr/>				
PERCENT OCCUPANCY (DAYS):				
MEDICAID		80.21%	83.01%	82.49%
MEDICARE		11.81%	9.31%	11.36%
PRIVATE/OTHER		7.98%	7.68%	6.15%
<hr/>				

Project 141140
Attachment F

Financial Summary

Dumont Operating, LLC
d/b/a Dumont Center for Rehabilitation and Nursing Care

FISCAL PERIOD ENDED	Internal		
	<u>12/31/2013</u>	<u>12/31/2012</u>	<u>12/31/2011</u>
ASSETS - CURRENT	\$4,752,873	\$4,119,000	\$3,857,000
ASSETS - FIXED AND OTHER	3,670,497	3,531,000	3,645,000
LIABILITIES - CURRENT	3,518,110	4,058,000	5,051,000
LIABILITIES - LONG-TERM	<u>229,000</u>	<u>229,000</u>	<u>478,000</u>
EQUITY	\$4,676,260	\$3,363,000	\$1,973,000
<hr/>			
INCOME	\$20,348,971	\$22,411,000	\$22,410,000
EXPENSE	<u>17,835,859</u>	<u>20,185,000</u>	<u>20,330,000</u>
NET INCOME	\$2,513,112	\$2,226,000	\$2,080,000
<hr/>			
OPERATOR/ DEPRECIATION	\$0	\$0	\$0
OPERATOR/RELATIVE SALARIES	\$0	\$0	\$0
<hr/>			
NUMBER OF BEDS	196	196	196
PERCENT OF OCCUPANCY (DAYS)	95.27%	94.91%	94.69%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	78.30%	78.81%	78.02%
MEDICARE	10.89%	9.14%	17.10%
PRIVATE/OTHER	10.81%	12.05%	4.88%

CCRN OPERATOR, LLC
d/b/a FOCUS REHABILITATION AND NURSING CENTER AT OTSEGO
174-BED RESIDENTIAL HEALTH CARE FACILITY & LTHHCP

PRO FORMA BALANCE SHEET

ASSETS

Working Capital	\$2,638,028
TOTAL ASSETS	<u>\$2,638,028</u>

LIABILITIES AND EQUITY

LIABILITIES

Working Capital Loan	\$1,319,014
TOTAL LIABILITIES	<u>\$1,319,014</u>

MEMBER EQUITY	<u>\$1,319,014</u>
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TOTAL LIABILITIES AND MEMBER EQUITY	<u>\$2,638,028</u>
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Financial Summary- Otsego Manor

	<u>FISCAL PERIOD ENDED</u>		
	<u>draft</u> <u>12/31/13</u>	<u>12/31/12</u>	<u>12/31/11</u>
ASSETS - CURRENT	\$7,814,789	\$9,222,289	\$6,470,802
ASSETS - FIXED AND OTHER	19,725,290	19,950,042	21,189,811
LIABILITIES - CURRENT	7,656,851	8,092,303	3,714,486
LIABILITIES - LONG-TERM	41,166,955	34,492,788	30,189,944
EQUITY	(\$21,283,727)	(\$13,412,760)	(\$6,243,817)
<hr/>			
INCOME	\$16,698,938	\$16,764,301	\$16,951,694
EXPENSE	29,208,532	26,191,570	25,282,792
NET INCOME	(\$12,509,594)	(\$9,427,269)	(\$8,331,098)
<hr/>			
NUMBER OF BEDS	174	174	174
PERCENT OF OCCUPANCY (DAYS)	97.9%	96.3%	97.2%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	73.6%	65.3%	67.3%
MEDICARE	6.7%	7.2%	7.3%
PRIVATE/OTHER	19.7%	27.5%	25.4%
<hr/>			
MEDICAID RATE BREAKDOWN:	<u>2014</u>	<u>2013</u>	<u>2012</u>
<hr/>			
<u>RHCF</u>			
OPERATING	\$171.99	\$170.40	\$171.31
CAPITAL	23.17	23.52	23.56
TOTAL	\$195.16	\$193.92	\$194.87

DRAFT – For Discussion Purposes Only

SAMARITAN MEDICAL CENTER AND AFFILIATES

Consolidated Balance Sheets

December 31, 2013 and 2012

<u>Assets</u>	<u>2013</u>	<u>2012</u>
Current assets:		
Cash and cash equivalents	\$ 31,265,008	29,980,400
Assets limited as to use - debt repayment and other escrow	-	4,801
Patient accounts receivable, net of allowance for doubtful accounts of \$7,857,401 for 2013 and \$6,578,553 for 2012	33,760,510	27,721,104
Pledges receivable	953,623	59,411
Other receivables	9,238,116	11,318,935
Inventories	2,226,753	2,256,923
Prepaid expenses and other current assets	2,309,686	2,503,445
	<u>79,753,696</u>	<u>73,845,019</u>
Assets limited as to use:		
Operating escrow fund	-	2,244,156
Restricted collateral	2,100,348	-
Assets held in trust	1,381,009	1,257,334
Construction project funds	2,086,087	2,134,034
Permanently restricted endowment funds	2,785,165	2,625,063
Board designated investments	355,743	787,290
	<u>8,708,352</u>	<u>9,047,877</u>
Property and equipment, net	178,386,656	171,290,586
Debt issuance costs, net	1,300,838	1,377,136
Investments	8,980,519	7,673,469
Pledges receivable, net of current portion	170,726	1,818,275
Resident funds	334,371	207,262
Grants receivable	80,290	10,065,171
Other assets, net	4,433,171	2,028,797
	<u>282,148,619</u>	<u>277,353,592</u>
Total assets	\$ <u>282,148,619</u>	<u>277,353,592</u>

DRAFT – For Discussion Purposes Only

SAMARITAN MEDICAL CENTER AND AFFILIATES

Consolidated Statements of Operations and Changes in Net Assets

Years ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Unrestricted revenues, gains and other support:		
Patient service revenue (net of contractual allowances and discounts)	\$ 230,034,957	215,576,993
Provision for bad debts	<u>(10,092,259)</u>	<u>(9,955,172)</u>
Net patient service revenue less provision for bad debts	219,942,698	205,621,821
Other revenue	5,381,590	6,396,650
Net assets released from restrictions for operations	<u>92,822</u>	<u>82,397</u>
Total unrestricted revenues, gains and other support	<u>225,417,110</u>	<u>212,100,868</u>
Expenses:		
Salaries and wages	109,485,890	97,931,080
Fringe benefits	33,672,773	30,554,105
Supplies and other expenses	71,069,364	66,020,916
Depreciation and amortization	13,330,988	11,738,371
Provision for (recoveries of) bad debts	193,705	(48,921)
Interest	2,081,961	1,360,629
New York State gross receipts assessment	<u>3,018,142</u>	<u>2,871,640</u>
Total expenses	<u>232,852,823</u>	<u>210,427,820</u>
Income (loss) from operations	<u>(7,435,713)</u>	<u>1,673,048</u>
Nonoperating revenue (expense):		
Other revenue (expense), net	988,929	(202,397)
Interest income from operating escrow	2,755	2,436
Investment income	573,618	402,973
Net realized gains on sale of investments and assets limited as to use	<u>64,608</u>	<u>203,258</u>
Total nonoperating revenue (expense), net	<u>1,629,910</u>	<u>406,270</u>
Excess (deficiency) of revenues over expenses	(5,805,803)	2,079,318
Change in net unrealized gains on investments and assets limited as to use	868,395	516,519
Pension and other postretirement liability adjustments	15,545,098	(2,064,327)
Grants and contributions for capital acquisitions	281,966	
Net assets released from restrictions for capital acquisition	<u>6,444,973</u>	<u>30,546,038</u>
Increase in unrestricted net assets	<u>\$ 17,334,629</u>	<u>31,077,548</u>

(Continued)

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SAMARITAN MEDICAL CENTER AND AFFILIATES

Consolidated Statements of Operations and Changes in Net Assets, Continued

Years ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Temporarily restricted net assets:		
Contributions	\$ 938,716	5,418,313
Forfeiture of restricted grants	(292,898)	-
Net assets released from restrictions	<u>(6,537,795)</u>	<u>(30,628,435)</u>
Decrease in temporarily restricted net assets	<u>(5,891,977)</u>	<u>(25,210,122)</u>
Permanently restricted net assets:		
Contributions	<u>33,186</u>	<u>26,100</u>
Increase in permanently restricted net assets	<u>33,186</u>	<u>26,100</u>
Change in net assets	11,475,838	5,893,526
Net assets at beginning of year	<u>129,881,517</u>	<u>123,491,898</u>
Net assets at end of year	<u>\$ 141,357,355</u>	<u>129,385,424</u>

CON#141174
BFA Attachment B

Pro Forma Balance Sheet

ASSETS

Cash	\$157,912
Accounts Receivable	110,464
Inventory	459
Prepaid Expenses	<u>7,094</u>
TOTAL ASSETS	\$275,929

LIABILITIES

Accounts Payable	\$8,821
Accrued Salary	<u>11,306</u>
TOTAL LIABILITIES	\$20,127

NET ASSETS	\$255,802
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