

STATE OF NEW YORK
PUBLIC HEALTH AND HEALTH PLANNING COUNCIL

STANDING COMMITTEES

March 22, 2012
9:45 a.m.

Century House
997 New Loudon Road (Route 9)
Main Ball Room
Latham

I. JOINT MEETING OF THE COMMITTEE ON PUBLIC HEALTH AND COMMITTEE ON HEALTH PLANNING

Dr. Jo Ivey Boufford, Chair, Committee on Public Health
Dr. John Ruge, Chair, Committee on Health Planning

II. SPECIAL COMMITTEE ON ESTABLISHMENT AND PROJECT REVIEW **Exhibit #1**

Jeffrey Kraut, Chair

- Review the Trustee Appointment of Peninsula Hospital Center

III. SPECIAL FULL COUNCIL MEETING **Exhibit #2**

Dr. William Streck, Chair

- Take Action on the Trustee Appointment of Peninsula Hospital Center

IV. COMMITTEE ON ESTABLISHMENT AND PROJECT REVIEW

Jeffrey Kraut, Chair

A. Applications for Construction of Health Care Facilities

Diagnostic and Treatment Centers - Construction

Exhibit #3

<u>Number</u>	<u>Applicant/Facility</u>
1. 121076 C	Institute for Urban Family Health/Sidney Hillman Center (New York County)

Residential Health Care Facilities – Construction

Exhibit #4

<u>Number</u>	<u>Applicant/Facility</u>
1. 121079 C	Boro Park Operating Co., LLC d/b/a Boro Park Center for Rehabilitation and Healthcare (Kings County) To Be Distributed Under Separate Cover

B. Applications for Establishment and Construction of Health Care Facilities/Agencies

Acute Care Services – Establish/Construct

Exhibit #5

<u>Number</u>	<u>Applicant/Facility</u>
1. 121051 E	Corning Hospital (Steuben County)

Ambulatory Surgery Centers - Establish/Construct

Exhibit #6

<u>Number</u>	<u>Applicant/Facility</u>
1. 112086 B	1504 Richmond, LLC d/b/a Richmond Surgery Center (Richmond County)
2. 112222 B	Brooklyn SC, LLC (Kings County)
3. 112287 B	Plastic Surgery Center of Westchester (Westchester County)
4. 112347 E	Executive Woods Ambulatory Surgery Center, LLC (Albany County)
5. 112382 B	North Country Eye Center (Saratoga County)

Diagnostic and Treatment Centers - Establish/Construct

Exhibit #7

<u>Number</u>	<u>Applicant/Facility</u>
1. 112184 B	Huther Doyle Memorial Institute, Inc. (Monroe County)

2. 112261 E E & A Medical Solutions, LLC d/b/a Forest Hills Health Center
(Queens County)
3. 112343 B Corning Centerway
(Steuben County)

Hospice – Establish/Construct

Exhibit #8

- | <u>Number</u> | <u>Applicant/Facility</u> |
|---------------|--|
| 1. 102454 E | Compassionate Care Hospice of New York, Inc.
(Bronx County) |
| 2. 112211 B | Jacob Perlow Hospice Corporation d/b/a MJHS Hospice
and Palliative Care
(Kings County) |

Residential Health Care Facilities - Establish/Construct

Exhibit # 9

- | <u>Number</u> | <u>Applicant/Facility</u> |
|---------------|--|
| 1. 111456 E | 4800 Bear Road Operating Company, LLC
d/b/a Elderwood at Liverpool
(Onondaga County) |
| 2. 111462 E | 1818 Como Park Boulevard Operating Company, LLC
d/b/a Elderwood at Lancaster
(Erie County) |
| 3. 111463 E | 20 Bassett Road Operating Company, LLC
d/b/a Elderwood Health Care at Williamsville
(Erie County) |
| 4. 111466 E | 2600 Niagara Falls Boulevard Operating Company, LLC
d/b/a Elderwood at Wheatfield
(Niagara County) |
| 5. 111467 E | 4459 Bailey Avenue Operating Company, LLC
d/b/a Elderwood at Amherst
(Erie County) |
| 6. 111468 E | 2850 Grand Island Boulevard Operating Company, LLC
d/b/a Elderwood at Grand Island
(Erie County) |

7. 111469 E 225 Bennett Road Operating Company, LLC
d/b/a Elderwood at Cheektowaga
(Erie County)
8. 111470 E 5775 Maelou Drive Operating Company, LLC
d/b/a Elderwood at Hamburg
(Erie County)
9. 111471 E 37 North Chemung Operating Company, LLC
d/b/a Elderwood at Waverly
(Tioga County)
10. 112136 E Hopkins Ventures, LLC d/b/a Hopkins Center for Rehabilitation
and Healthcare
(Kings County)
11. 112218 E Waterfront Operations Associations, LLC
d/b/a Waterfront Center for Rehabilitation and Healthcare
(Erie County)
12. 112275 E Rockville Operating, LLC d/b/a Advanced Center for
Rehabilitation and Nursing at Rockville
(Nassau County)
13. 112348 E St. James Operating, LLC d/b/a St. James Rehabilitation
and Healthcare Center
(Suffolk County)

Certified Home Health Agencies – Establish/Construct

Exhibit #10

<u>Number</u>	<u>Applicant/Facility</u>
1. 111413 E	Genesee Region Home Care Association, Inc. d/b/a Lifetime Care (Schuyler County)

C. Certificates

Certificate of Incorporation

Exhibit #11

<u>Applicant</u>
1. Oswego Health Foundation

Certificate of Amendment of the Certificate of Incorporation

Exhibit #12

Applicant

1. United Cerebral Palsy and Handicapped Children’s Association of Chemung County, Inc.

Certificate of Dissolution

Exhibit #13

Applicant

1. Lutheran Center for the Aging, Inc.

D. Home Health Agency Licensures

Home Health Agency Licensures

Exhibit #14

<u>Number</u>	<u>Applicant/Facility</u>
1691-L	ABC Home Care, Inc. (Bronx, Richmond, Kings, New York and Queens Counties)
1882-L	BaCOR Healthcare Solutions Group, LLC d/b/a BaCOR Care for Life (Nassau and Richmond Counties)
1716-L	Elite Home Care Service Agency, Inc. (New York, Nassau, Kings, Queens, Bronx and Richmond Counties)
1634-L	Healing Touch Home Care, Inc. (Bronx, Kings, New York, Queens and Richmond Counties)
1901-L	Heritage Christian Services, Inc. Genesee, Wayne, Livingston, Monroe, Erie, Niagara, and Ontario Counties)
1906-L	JS Homecare Agency of NY, Inc. (Bronx, Richmond, Kings, Westchester, New York, Queens, Dutchess, Suffolk, Nassau, Sullivan, Orange, Rockland, Putnam and Ulster Counties)

- 1962-L Louis Career Development Center, Inc., d/b/a
Smart Home Care Agency
(New York, Nassau, Kings, Queens, Bronx, and
Richmond Counties)
- 1996-L Steps in Home Care, Inc.
(Westchester, Nassau, Bronx, and New York
Counties)
- 2107-L Niagara County Department of Health
(Niagara County)
- 2106-L St. Lawrence County Public Health Department
(St. Lawrence County)
- 2108-L Tompkins County Health Department
(Tompkins County)
- 2096-L Yates County Public Health
(Yates County)
- 2068-L Hudson Valley Home Health Care, LLC
(Westchester, Putnam, Ulster, Rockland, Dutchess,
Orange, and Sullivan Counties)
- 2010-L Samaritan Senior Village, Inc.
(Jefferson, Lewis, and St. Lawrence Counties)
- 2075-L Golden Acres Home for Adults SP, LLC
(Rockland, Putnam, Bronx, Orange, Ulster,
Sullivan, Dutchess and Westchester Counties)
- 2034-L Robynwood, LLC d/b/a Robynwood Home Care
(Chenango, Delaware, Otsego, and Schoharie
Counties)
- 2028-L 229 Bennett Road Operating Company, LLC
d/b/a Elderwood Home Care at Cheektowaga
(Erie County)
To Be Distributed Under Separate Cover
- 2029-L 580 Orchard Park Road Operating Company, LLC
d/b/a Elderwood Home Care at West Seneca
(Erie County)
To Be Distributed Under Separate Cover

2030-L 76 Buffalo Street Operating Company, LLC
d/b/a Elderwood Home Care at Hamburg
(Erie County)
To Be Distributed Under Separate Cover

2031-L 44 Ball Street Operating Company, LLC d/b/a
Elderwood Home Care at Waverly
(Tioga County)
To Be Distributed Under Separate Cover

V. COMMITTEE ON CODES, REGULATIONS AND LEGISLATION

Exhibit #15

Angel Gutiérrrez, M.D., Chair

For Adoption

09-17 Addition of New Part 403 and Amendment of Sections 700.2, 763.13
and 766.11 of Title 10 NYCRR; Amendment of Sections 505.14 and 505.23 of
Title 18 NYCRR (Home Care Services Worker Registry)

For Discussion

Part 757 of Title 10 NYCRR – Chronic Renal Dialysis Services

For Discussion

Sections 405.9 and 405.5 of Title 10 NYCRR –
Release of a Deceased Person From a Hospital

For Discussion

Section 405.13, 405.22, 405.30 and 405.31 of Title 10 NYCRR –
Organ Transplant Provisions

**New York State Department of Health
Public Health and Health Planning Council**

April 5, 2012

ATTACHMENTS

Diagnostic and Treatment Centers - Construction

Exhibit #3

<u>Number</u>	<u>Applicant/Facility</u>
1. 121076 C	Institute for Urban Family Health/Sidney Hillman Center (New York County)

The Institute for Family Health, Inc.

Balance Sheet
December 31, 2009**ASSETS**

Current Assets:

Cash and cash equivalents	\$ 6,084,928
Patient services receivable, net of allowances of approximately \$16,795,000	10,491,235
Grant and contract receivables	3,011,399
Hospital service contracts receivable	263,942
Other receivables (625,293
Prepaid expenses and other current assets	<u>260,640</u>

Total current assets 20,737,437

Goodwill 2,998,806

Deferred Bond Issue Cost († 685,658

Debt Service Reserve Fund 849,885

Property and Equipment, net 6,802,838

Total assets \$ 32,074,624

LIABILITIES AND UNRESTRICTED NET ASSETS

Current Liabilities:

Accounts payable and accrued expenses	\$ 4,507,931
Accrued compensation	2,132,620
Current maturities of long-term debt	458,036
Line of credit (‡	685,706
Refundable advances	<u>1,547,651</u>

Total current liabilities 9,331,944

Long-Term Debt, less current maturities 7,726,626

Total liabilities 17,058,570

Commitments and Contingencies

Unrestricted Net Assets 15,016,054

Total liabilities and unrestricted net assets \$ 32,074,624

BFA Attachment A (cont.)

The Institute for Family Health, Inc.

Statement of Operations and Changes in Net Assets
Year Ended December 31, 2009

Revenue:	
Patient services, net	\$ 35,947,239
Hospital service contracts	4,956,612
Grants and contracts	16,892,861
Management fees	115,882
Interest and dividend income	3,702
Other	<u>174,760</u>
Total revenue	<u>58,091,056</u>
Expenses:	
Salaries and benefits	39,705,321
Other than personnel services	14,381,440
Interest	576,959
Provision for bad debts	<u>2,027,466</u>
Total expenses	<u>56,691,186</u>
Operating income prior to depreciation and amortization	1,399,870
Depreciation and Amortization	<u>702,717</u>
Increase in unrestricted net assets	697,153
Unrestricted Net Assets:	
Beginning	<u>14,318,901</u>
Ending	<u>\$ 15,016,054</u>

**THE INSTITUTE FOR FAMILY HEALTH
BALANCE SHEET**

Line #		December 2011	November 2011	December 2010
1	Current Assets:			
2	Cash	4,766,575	7,268,209	4,411,909
3	Investments at fair value	291	291	291
4	Patient accounts receivable, net	16,062,522	17,067,896	13,481,229
5	Grants receivable	6,402,855	4,304,640	6,447,978
6	Hospital service contracts receivable	438,724	438,724	275,624
6.1	Due from EDC	1,000,000		
7	Other receivable	271,816	289,716	437,538
8	Prepaid expenses and other current assets	738,589	565,243	1,020,660
9	Total current assets	<u>29,681,372</u>	<u>29,934,719</u>	<u>26,075,230</u>
10	Goodwill	2,998,806	2,998,806	2,998,806
11	Debt Issuance Costs	537,985	542,469	645,218
12	Debt Service Reserve Fund	779,736	779,736	779,736
13	Investment in ERFHPC	87,500	87,500	-
14	Property and equipment, net	<u>15,213,154</u>	<u>14,335,375</u>	<u>7,464,488</u>
15	Total assets	<u><u>49,298,553</u></u>	<u><u>48,678,605</u></u>	<u><u>37,963,478</u></u>
16	Current Liabilities:			
17	Accounts payable and accrued expenses	5,989,784	2,956,605	5,429,816
18	Line of Credit	-	1,904,489	729,068
19	Accrued compensation	3,093,241	3,469,914	2,368,733
20	Current portion of long-term debt	467,695	467,695	559,305
20.5	DASNY - Advance	2,392,507	2,392,507	-
21	Refundable advances	2,094,278	1,916,793	2,121,270
22	Total current liabilities	<u>14,037,505</u>	<u>13,108,003</u>	<u>11,208,192</u>
23	Long-Term Liabilities:			
24	DASNY - Advance			2,750,000
25	Long-Term Debt	<u>6,863,254</u>	<u>6,911,104</u>	<u>7,463,182</u>
	Total Long-Term liabilities	6,863,254	6,911,104	10,213,182
26	Total Liabilities	<u>20,900,759</u>	<u>20,019,107</u>	<u>21,421,374</u>
27	Fund Balance:			
28	Unrestricted Net Assets - prior year	15,269,411	18,459,826	15,014,550
28.1	Unrestricted Net Assets - current year	12,803,384	9,874,672	1,527,555
28.2	Temporary Restricted	325,000	325,000	
28.3	Net Assets	<u>28,397,794</u>	<u>28,659,498</u>	<u>16,542,105</u>
29	Total liabilities and unrestricted net assets	<u><u>49,298,553</u></u>	<u><u>48,678,605</u></u>	<u><u>37,963,478</u></u>

**THE INSTITUTE FOR FAMILY HEALTH
STATEMENT OF OPERATIONS
FOR THE PERIOD ENDING 12/31/2011**

Line #		Current Month December 2011	Monthly Budget December 2011	Variance	Current Month December 2011	Budget YTD December 2011	Variance
1	Revenue:						
2	Patient services revenue	3,537,051	3,452,602	84,449	49,774,446	42,725,961	7,048,484
2.1	Additional expected Patient Service Revenue			-			-
2.2	Less Bad Debt Expense	286,764	339,765	(53,002)	3,914,998	4,077,186	(162,187)
2.3	Patient services revenue, net	3,250,287	3,112,837	137,451	45,859,447	38,648,776	7,210,672
3	Bad Debt and Charity Care	114,623	62,500	52,123	1,375,475	750,000	625,475
4	Grant Revenue & Contract Services	3,145,305	2,443,797	701,508	32,095,945	29,325,560	2,770,384
5	Miscellaneous income	97,878	48,791	49,088	1,160,700	585,486	575,214
6	Interest Income	1,275	333	941	26,432	4,000	22,432
7	Total Revenue	6,609,368	5,668,257	941,111	80,517,999	69,313,822	11,204,177
8	Expenses:						
9	Salaries & Wages	4,493,625	3,612,600	881,025	46,422,206	43,523,228	2,898,978
10	Fringe Benefits	906,065	756,549	149,515	9,429,627	9,114,615	315,012
11	Consultant & Contractual Services	297,011	314,485	(17,474)	5,471,981	3,788,797	1,683,184
12	Professional Fees	18,044	25,583	(7,539)	484,192	281,417	202,775
13	Consumable Supplies	481,744	385,074	96,670	4,844,052	4,639,224	204,828
14	Insurance	52,133	34,837	17,296	366,122	383,207	(17,085)
15	Occupancy	306,421	288,581	17,840	3,650,979	3,174,393	476,586
16	Telephone and Utilities	93,021	74,302	18,719	1,071,773	895,163	176,610
17	Equipment rental & maintenance	76,277	42,572	33,705	512,639	468,292	44,347
18	Travel, Meetings and Conferences	111,038	45,762	65,276	789,249	503,384	285,865
19	Dues, Subscript & Publications	59,381	27,665	31,716	490,731	304,320	186,411
20	Printing and Postage	38,170	19,307	18,863	191,465	232,603	(41,138)
21	Interest Expense	41,418	45,277	(3,858)	544,458	498,042	46,416
22	Other	140,204	64,835	75,369	922,256	781,105	141,151
23	Total expenses	7,114,552	5,737,430	1,377,123	75,191,731	68,587,790	6,603,941
24	Operating income before depreciation	(505,185)	(69,172)	(436,012)	5,326,268	726,032	4,600,236
25	Depreciation and Amortization Expense	62,511	48,309	14,202	742,179	531,394	210,785
26	Operating Income (Loss)	(567,696)	(117,481)	(450,215)	4,584,089	194,637	4,389,451
27	Non-Operating (Capital) grant and contracts	918,755	200,000	718,755	7,894,295	2,000,000	5,894,295
28	Temporary Restricted Grant	-		-	325,000	-	325,000
29	Net Surplus (Loss)	351,059	82,519	268,540	12,803,384	2,194,637	10,608,746

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2.1	Additional expected Patient Service Revenue			-	-	-	-
2.2	Less Bad Debt Expense	286,764	339,765	(53,002)	3,914,998	4,077,186	(162,187)
2.3	Patient services revenue, net	3,250,287	3,112,837	137,451	45,859,447	38,648,776	7,210,672
3	Bad Debt and Charity Care	114,623	62,500	52,123	1,375,475	750,000	625,475
4	Grant Revenue & Contract Services	3,145,305	2,443,797	701,508	32,095,945	29,325,560	2,770,384
5	Miscellaneous income	97,878	48,791	49,088	1,160,700	585,486	575,214
6	Interest Income	1,275	333	941	26,432	4,000	22,432
7	Total Revenue	6,609,368	5,668,257	941,111	80,517,999	69,313,822	11,204,177
8	Expenses:						
9	Salaries & Wages	4,493,625	3,612,600	881,025	46,422,206	43,523,228	2,898,978
10	Fringe Benefits	906,065	756,549	149,515	9,429,627	9,114,615	315,012
11	Consultant & Contractual Services	297,011	314,485	(17,474)	5,471,981	3,788,797	1,683,184
12	Professional Fees	18,044	25,583	(7,539)	484,192	281,417	202,775
13	Consumable Supplies	481,744	385,074	96,670	4,844,052	4,639,224	204,828
14	Insurance	52,133	34,837	17,296	366,122	383,207	(17,085)
15	Occupancy	306,421	288,581	17,840	3,650,979	3,174,393	476,586
16	Telephone and Utilities	93,021	74,302	18,719	1,071,773	895,163	176,610
17	Equipment rental & maintenance	76,277	42,572	33,705	512,639	468,292	44,347
18	Travel, Meetings and Conferences	111,038	45,762	65,276	789,249	503,384	285,865
19	Dues, Subscript & Publications	59,381	27,665	31,716	490,731	304,320	186,411
20	Printing and Postage	38,170	19,307	18,863	191,465	232,603	(41,138)
21	Interest Expense	41,418	45,277	(3,858)	544,458	498,042	46,416
22	Other	140,204	64,835	75,369	922,256	781,105	141,151
23	Total expenses	7,114,552	5,737,430	1,377,123	75,191,731	68,587,790	6,603,941
24	Operating income before depreciation	(505,185)	(69,172)	(436,012)	5,326,268	726,032	4,600,236
25	Depreciation and Amortization Expense	62,511	48,309	14,202	742,179	531,394	210,785
26	Operating Income (Loss)	(567,696)	(117,481)	(450,215)	4,584,089	194,637	4,389,451
27	Non-Operating (Capital) grant and contracts	918,755	200,000	718,755	7,894,295	2,000,000	5,894,295
28	Temporary Restricted Grant	-	-	-	325,000	-	325,000
29	Net Surplus (Loss)	351,059	82,519	268,540	12,803,384	2,194,637	10,608,746

**New York State Department of Health
Public Health and Health Planning Council**

April 5, 2012

ATTACHMENT

Residential Health Care Facilities – Construction

Exhibit #4

<u>Number</u>	<u>Applicant/Facility</u>
1. 121079 C	Boro Park Operating Co., LLC d/b/a Boro Park Center for Rehabilitation and Healthcare (Kings County)

121079 C
Boro Park Operating Co., LLC d/b/a
Boro Park Center for Rehabilitation and
Healthcare

(Kings County)

To Be Distributed Under Separate Cover

**New York State Department of Health
Public Health and Health Planning Council**

April 5, 2012

ATTACHMENTS

Acute Care Services – Establish/Construct

Exhibit #5

<u>Number</u>	<u>Applicant/Facility</u>
1. 121051 E	Corning Hospital (Steuben County)

Guthrie Health and Affiliates
Consolidated Balance Sheets
June 30, 2011 and 2010

<i>(in thousands of dollars)</i>	2011	2010
Assets		
Current assets		
Cash and cash equivalents	\$ 21,669	\$ 16,589
Patient accounts receivable, net of estimated uncollectibles of \$59,273 and \$48,819	62,349	58,438
Inventories	9,132	8,985
Prepaid expenses and other assets	10,810	10,641
Total assets from discontinued operations	1,299	1,661
Total current assets	<u>105,259</u>	<u>96,314</u>
Assets limited as to use		
Trustee held funds under indenture agreement	14,799	15,865
Board-designated funds	95,528	102,310
Other	129,946	108,729
	<u>240,273</u>	<u>226,904</u>
Investments		
Property and equipment, net	388,146	333,626
Other assets, net	165,090	158,670
	2,328	2,750
Total assets	<u>\$ 901,096</u>	<u>\$ 818,264</u>
Liabilities and Net Assets		
Current liabilities		
Current maturities of long-term obligations	\$ 6,425	\$ 6,220
Accounts payable and accrued expenses	33,330	29,366
Accrued payroll, taxes, and vacation	35,575	32,802
Estimated third-party payable, net	19,134	17,516
Other	1,947	2,940
Total liabilities from discontinued operations	15	6
Total current liabilities	<u>96,426</u>	<u>88,850</u>
Long-term obligations, net of current maturities, bond discount and bond premium		
Accrued pension cost	126,207	148,428
Asset retirement obligation	13,613	26,862
Other	14,641	14,618
	<u>106,314</u>	<u>106,878</u>
Total liabilities	<u>357,201</u>	<u>385,636</u>
Net assets		
Unrestricted	490,301	386,091
Temporarily restricted	50,789	43,734
Permanently restricted	2,805	2,803
Total net assets	<u>543,895</u>	<u>432,628</u>
Total liabilities and net assets	<u>\$ 901,096</u>	<u>\$ 818,264</u>

Guthrie Health and Affiliates
Consolidated Statements of Operations and Changes in Net Assets - Continued
Years Ended June 30, 2011 and 2010

<i>(in thousands of dollars)</i>	2011	2010
Unrestricted net assets		
Excess of revenues over expenses	\$ 89,558	\$ 69,284
Change in pension obligation	13,291	(16,737)
Reclassification of net assets	-	(441)
Net assets released from restrictions used for purchase of property and equipment	1,278	2,148
Other	(195)	-
Increase in unrestricted net assets before discontinued operations	<u>103,932</u>	<u>54,254</u>
Gain from operations of discontinued components	277	378
Increase in unrestricted net assets	<u>104,209</u>	<u>54,632</u>
Temporarily restricted net assets		
Contributions and grant income	948	970
Interest and dividends, net of investment fees	(213)	30
Net realized and unrealized gains on investments	8,404	4,084
Reclassification of net assets	-	430
Net assets released from restrictions	(2,085)	(2,899)
Increase in temporarily restricted net assets	<u>7,055</u>	<u>2,615</u>
Permanently restricted net assets		
Contributions	2	28
Reclassification of net assets	-	11
Increase in permanently restricted net assets	<u>2</u>	<u>39</u>
Increase in net assets	<u>111,267</u>	<u>57,286</u>
Net assets		
Beginning of year	<u>432,628</u>	<u>375,342</u>
End of year	<u>\$ 543,895</u>	<u>\$ 432,628</u>

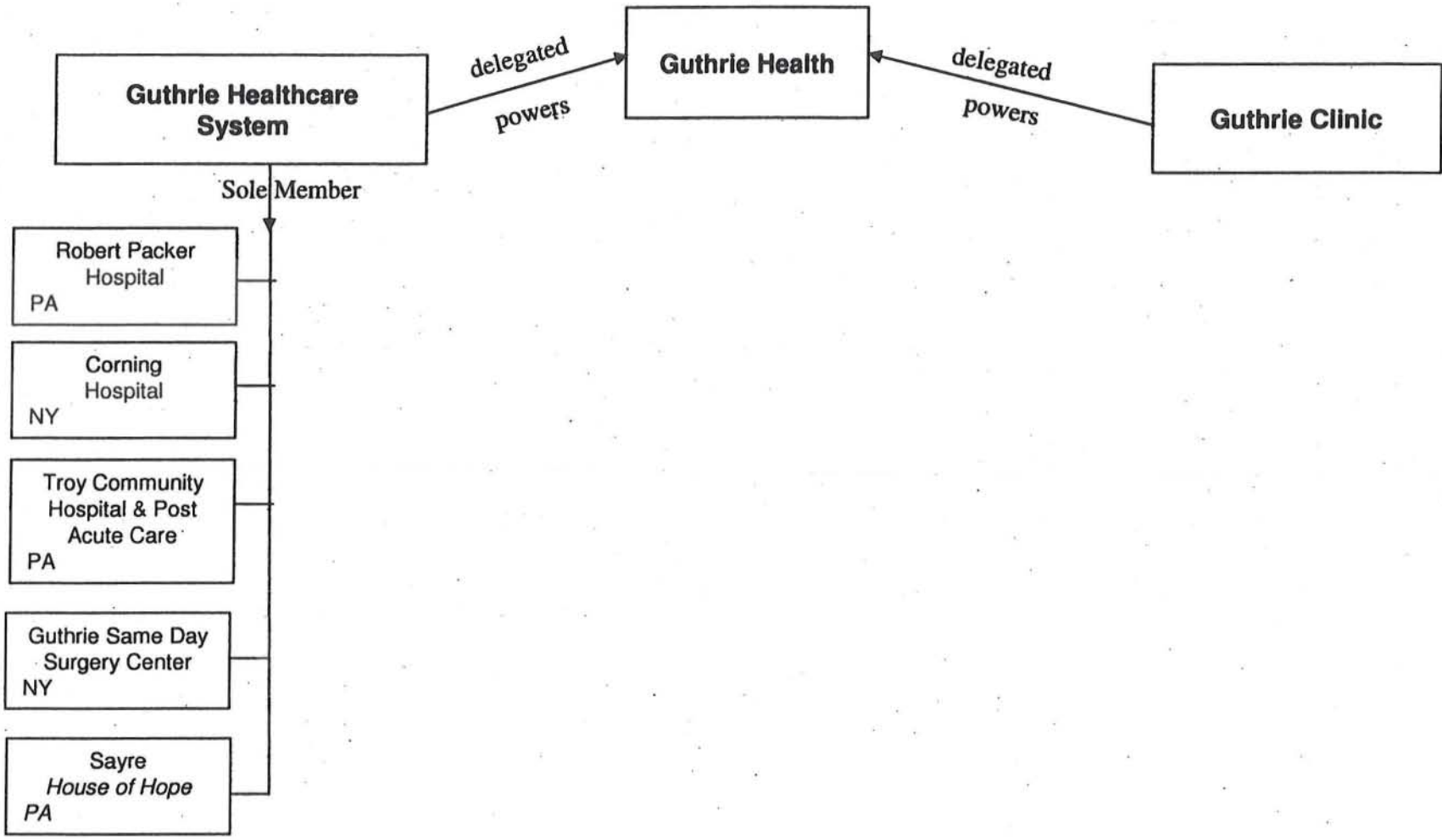
Guthrie Health and Affiliates
Consolidated Statements of Operations and Changes in Net Assets
Years Ended June 30, 2011 and 2010

<i>(in thousands of dollars)</i>	2011	2010
Unrestricted revenues		
Net patient service revenue	\$ 564,563	\$ 526,197
Other operating revenue	11,209	12,037
Gain on early retirement of debt	3,271	-
Total revenues	<u>579,043</u>	<u>538,234</u>
Expenses		
Salaries and wages	240,271	225,695
Employee benefits	54,613	53,095
Purchased services	27,946	27,049
Supplies	102,884	96,567
Other expenses	54,561	42,791
Depreciation and amortization	29,680	28,401
Interest	3,372	3,562
Provision for bad debts	31,842	30,774
Total expenses	<u>545,169</u>	<u>507,934</u>
Income from operations	33,874	30,300
Other income, net	<u>55,684</u>	<u>38,984</u>
Excess of revenues over expenses	<u>\$ 89,558</u>	<u>\$ 69,284</u>

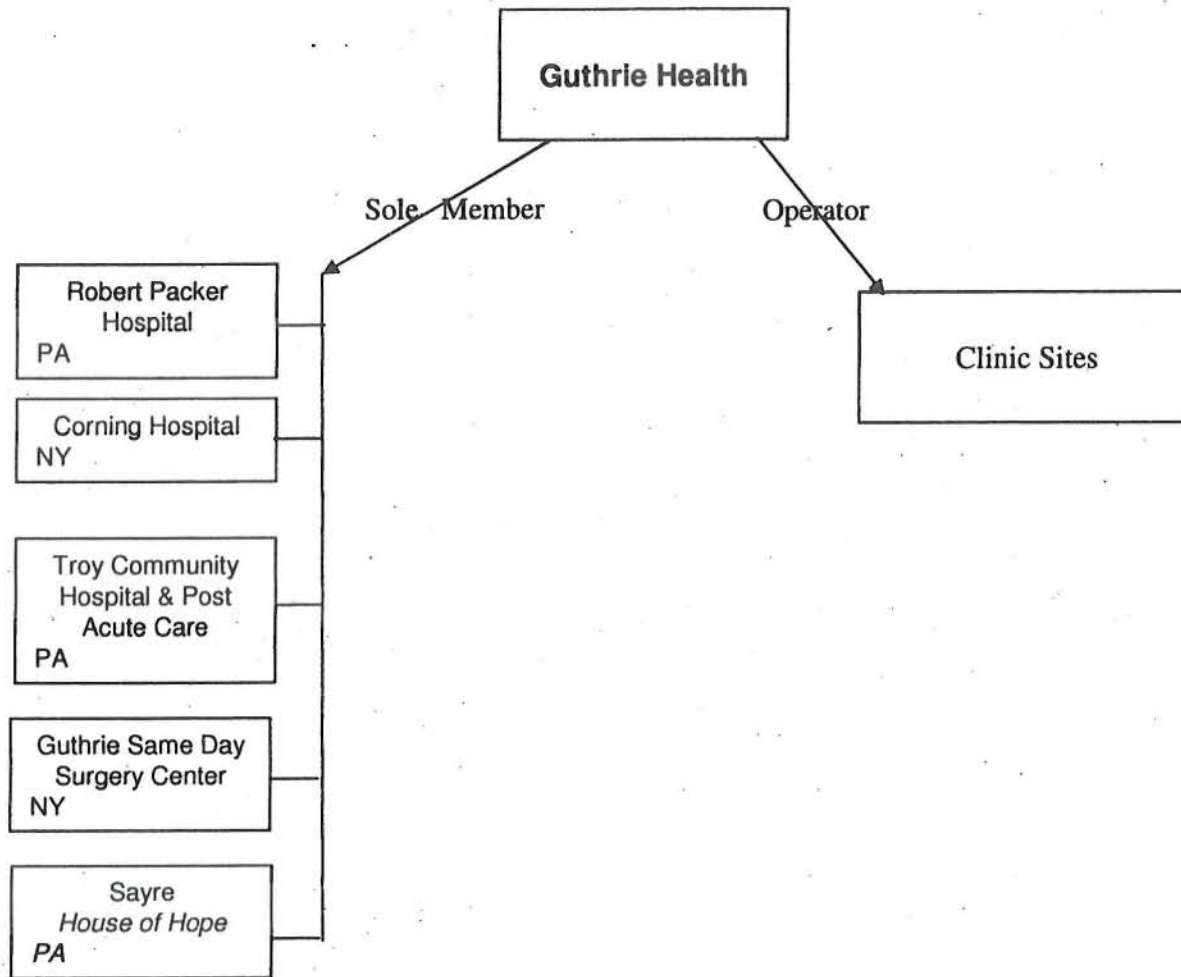
Guthrie Clinic, Ltd

For the Year Ended June 30, 2011

	Impacted NY Locations	Excluded Clinic Locations	Reclassification Due to Cost Allocation Process	Consolidated
Revenue:				
Patient Service Revenue	126,696,822	380,743,482	-	507,440,304
Other Income	276,713	22,128,627	-	22,405,341
Total Gross Income	126,973,535	402,872,110	-	529,845,645
Deductions from Revenue:				
Contractual Adjustments	71,443,760	239,094,669	-	310,538,429
Provision for Bad Debt	1,988,103	4,949,759	-	6,937,862
	73,431,863	244,044,428	-	317,476,291
Net Clinic Revenue	53,541,673	158,827,682	-	212,369,354
Operating Expenses				
Salaries and Wages	9,087,330	18,459,809	-	27,547,140
Employee Benefits	2,771,535	5,716,838	-	8,488,373
Physician Fees	744,584	3,524,718	-	4,269,303
Supplies	7,585,653	25,333,944	-	32,919,597
Other Fees and Expenses	3,799,087	11,208,954	-	15,008,042
Depreciation and Amortization	980,059	1,740,354	-	2,720,413
Rents and Leases	103,271	760,549	-	863,820
Interest Expense	267,012	608,933	(947,426)	(71,482)
Occupancy Expense	5,197,690	6,210,251	50	11,407,991
Business Office	1,730,366	5,163,561	(6)	6,893,921
Word Processing	188,701	560,961	-	749,663
Information Technology	2,198,964	6,547,460	(936)	8,745,488
Total Operating Expenses	34,654,294	85,836,332	(948,318)	119,542,268
Operating Income Before Provider	18,887,418	72,991,350	948,318	92,827,086
Provider Expenses				
Salaries and Wages	20,793,452	70,134,628	-	90,928,080
Employee Benefits	2,724,592	8,093,214	-	10,817,806
Other Expenses	241,750	1,368,650	-	1,610,400
Total Provider Expenses	23,759,794	79,596,491	-	103,356,286
Net Income Before Overhead	(4,872,376)	(6,605,141)	948,318	(10,529,200)
Clinic Overhead	3,794,193	11,183,346	26,111	15,003,650
Net Income (Loss)	(8,666,569)	(17,788,487)	922,207	(25,532,849)
Non Op	(6,529)	4,409,754	(922,207)	3,481,018
Excess Margin(Loss)	(8,673,098)	(13,378,733)	-	(22,051,831)



Guthrie Health
Current Organizational Chart

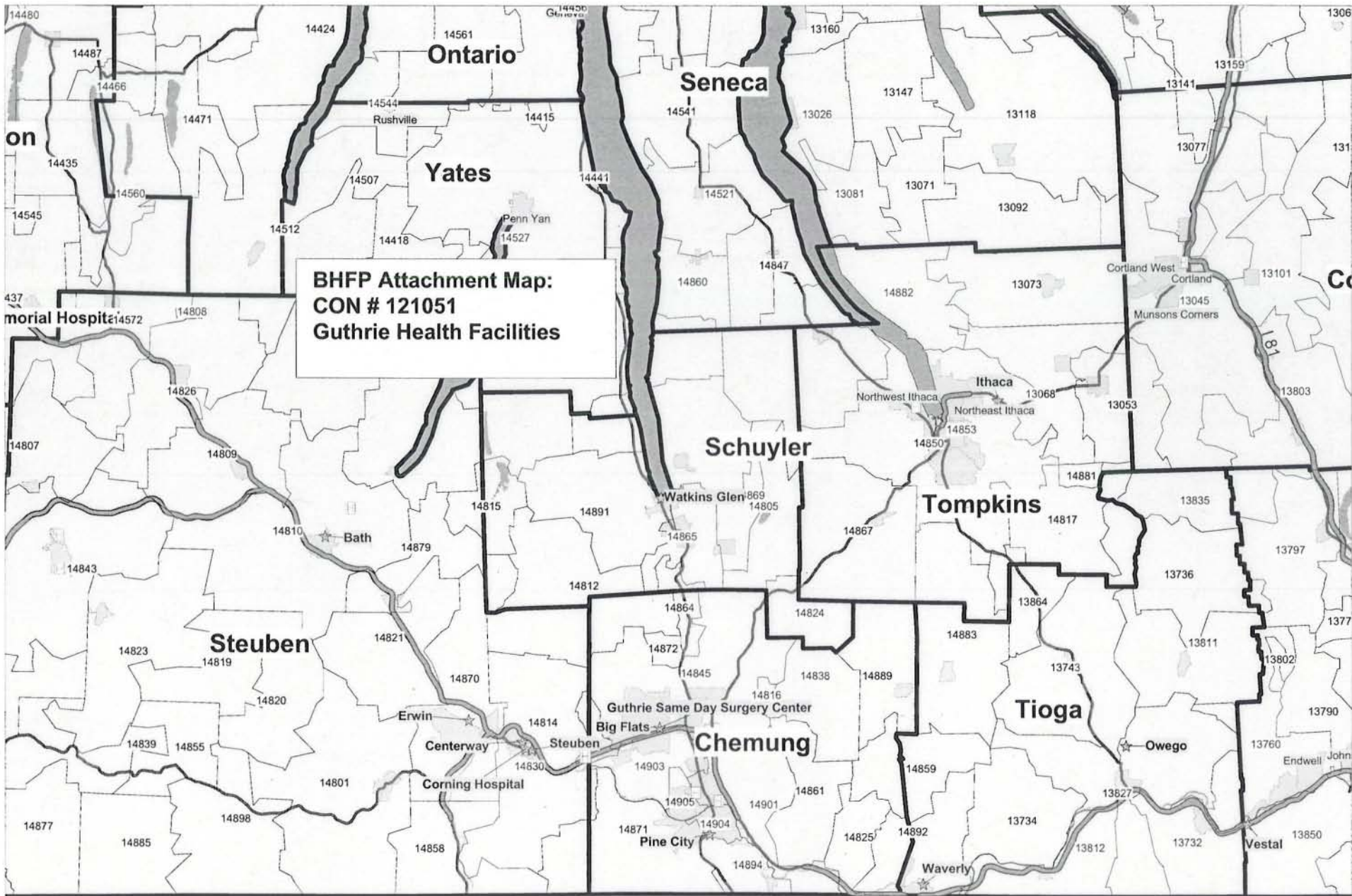


Guthrie Health
Proposed Organizational
Chart

Guthrie Health and Affiliates
Consolidated Balance Sheets
Pro Forma Balance Sheet June 30, 2012

(dollars in thousands)

Assets	6/30/2012	Change	6/30/2011
Current Assets			
Cash and cash equivalents	\$ 8,973	\$ (12,696)	\$ 21,669
Patients A/R net of estimated uncollectibles	\$ 62,349	\$ -	\$ 62,349
Inventories	\$ 9,132	\$ -	\$ 9,132
Prepaid expenses and other assets	\$ 10,810	\$ -	\$ 10,810
Total assets from discontinued operations	\$ 1,299	\$ -	\$ 1,299
Total current assets	\$ 92,563	\$ (12,696)	\$ 105,259
Assets limited to use			
Trustee held funds under indenture agreement	\$ 14,799	\$ -	\$ 14,799
Board-designated funds	\$ 95,528	\$ -	\$ 95,528
Other	\$ 129,946	\$ -	\$ 129,946
	\$ 240,273	\$ -	\$ 240,273
Investments	\$ 388,146	\$ -	\$ 388,146
Property and equipment, net	\$ 180,728	\$ 15,638	\$ 165,090
Other assets, net	\$ 2,328	\$ -	\$ 2,328
Total assets	\$ 904,038	\$ 2,942	\$ 901,096
Liabilities and Net Assets			
Current Liabilities			
Current maturities of long-term obligations	\$ 6,425	\$ -	\$ 6,425
Accounts payable and accrued expenses	\$ 33,330	\$ -	\$ 33,330
Accrued payroll, taxes, and vacation	\$ 35,575	\$ -	\$ 35,575
Estimated third-party payable, net	\$ 19,134	\$ -	\$ 19,134
Other	\$ 1,947	\$ -	\$ 1,947
Total liabilities from discontinued operations	\$ 15	\$ -	\$ 15
Total current liabilities	\$ 96,426	\$ -	\$ 96,426
Long-term obligations, net of current maturities, bond discount and bond premium	\$ 129,529	\$ 3,322	\$ 126,207
Accrued pension cost	\$ 13,613	\$ -	\$ 13,613
Asset retirement obligations	\$ 14,641	\$ -	\$ 14,641
Other	\$ 106,314	\$ -	\$ 106,314
Total liabilities	\$ 360,523	\$ 3,322	\$ 357,201
Net assets			
Unrestricted	\$ 489,921	\$ (380)	\$ 490,301
Temporarily restricted	\$ 50,789	\$ -	\$ 50,789
Permanently restricted	\$ 2,805	\$ -	\$ 2,805
Total net assets	\$ 543,515	\$ (380)	\$ 543,895
Total liabilities and net assets	\$ 904,038	\$ 2,942	\$ 901,096



**BHP Attachment Map:
CON # 121051
Guthrie Health Facilities**

Guthrie Same Day Surgery Center

Corning Hospital

Pine City

Waverly

Bath

Big Flats

Watkins Glen

Ithaca

Northwest Ithaca

Northeast Ithaca

Cortland West

Cortland

Munsons Corners

Steuben

Schuyler

Seneca

Ontario

Yates

Tioga

Owego

Vestal

John

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13802

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13053

13045

13101

13118

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**New York State Department of Health
Public Health and Health Planning Council**

April 5, 2012

ATTACHMENTS

Ambulatory Surgery Centers - Establish/Construct

Exhibit #6

	<u>Number</u>	<u>Applicant/Facility</u>
1.	112086 B	1504 Richmond, LLC d/b/a Richmond Surgery Center (Richmond County)
2.	112222 B	Brooklyn SC, LLC (Kings County)
3.	112287 B	Plastic Surgery Center of Westchester (Westchester County)
4.	112347 E	Executive Woods Ambulatory Surgery Center, LLC (Albany County)
5.	112382 B	North Country Eye Center (Saratoga County)

Pro Forma Balance Sheet Of
Richmond Surgery Center, LLC

ASSETS

Cash \$309,730

TOTAL ASSETS \$309,730

LIABILITIES

Working Capital Loan \$154,865

Total Liabilities \$154,865

Members Equity \$154,865

Total Liabilities and Members Equity \$309,730

**Attachment D
ESTABLISHMENT CHECKLIST FOR AMBULATORY CARE SITES**

APPLICATION: Richmond Surgery Center, LLC (112086-E)

NATURE OF APPLICATION: PRIMARY CARE
 X SPECIALTY
 IF SPECIALTY – TYPE: Ambulatory

AUSPICE: NON PROFIT
 PROPRIETARY
 X Limited Liability Company
 PUBLIC

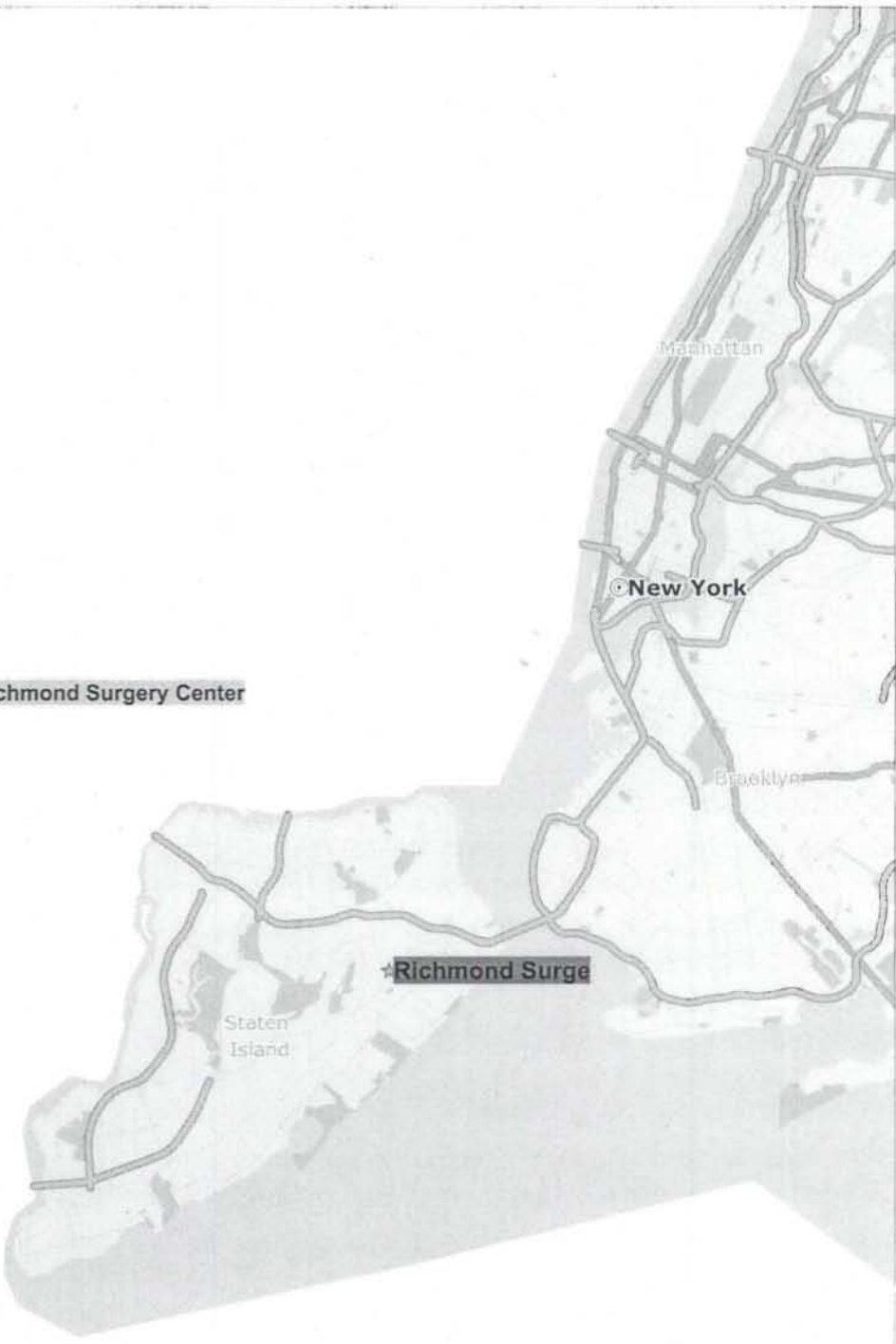
COST: YEAR THREE

Expenses:		
Operating	\$1,562,995	\$1,750,376
Capital	<u>108,000</u>	<u>108,000</u>
Total Expenses	\$1,670,995	\$1,858,376
Utilization: (Procedures)	1,980	2,183
Cost Per Visit	\$843.94	\$851.29

PAYOR SOURCE:

(Year 1) (Year 3)

	(Year 1)	(Year 3)
Commercial Fee-for-Service	20.11%	20.18%
Commercial Managed Care	19.15%	19.22%
Medicare Fee-for-Service	38.31%	38.44%
Medicaid Fee-for-Service	5.27%	5.29%
Medicaid Managed Care	10.06%	10.09%
Charity Care	3.94%	3.60%
Private Pay	3.16%	3.18%



Project 112086 Richmond Surgery Center

★ Richmond Surge

Staten
Island

Manhattan

© New York

Brooklyn

Maimonides Medical Center
Statements of Financial Position

	December 31	
	2010	2009
	<i>(In Thousands)</i>	
Assets		
Current assets:		
Cash and cash equivalents	\$ 43,996	\$ 17,662
Short-term investments	91,487	94,136
Total cash, cash equivalents and short-term investments	135,483	111,798
Assets limited as to use, current portion		
Board designated	13,908	13,015
Receivables for patient care, net of allowance for doubtful accounts (2010 – \$76,844; 2009 – \$77,895)	119,693	108,389
Due from affiliates, net, current portion	4,919	4,225
Supplies, at average cost	9,948	9,563
Other current assets	39,443	16,075
Total current assets	323,394	263,065
Assets limited as to use, less current portion		
Sinking funds	10,944	9,467
Collateral	2,630	2,630
Self-insurance trust	3,958	3,566
Long-term investment funds	1,384	1,980
Due from affiliates, net, less current portion	2,462	2,524
Property, plant and equipment, net	331,664	320,188
Equity in captive insurance program	47,256	42,182
Other assets	35,656	22,552
Total assets	\$ 759,348	\$ 668,154

	December 31	
	2010	2009
	<i>(In Thousands)</i>	
Liabilities and net assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 56,076	\$ 56,506
Construction payable	8,280	5,807
Accrued salaries and related liabilities	74,089	63,173
Current portion of long-term debt and capital lease obligations	21,049	16,124
Line of credit borrowings	16,408	18,108
Other current liabilities	43,754	30,274
Total current liabilities	219,656	189,992
Long-term debt and capital lease obligations, less current portion	174,114	163,271
Accrued pension and postretirement benefits	46,347	41,509
Other noncurrent liabilities	109,121	106,703
Professional liabilities	25,144	28,771
Total liabilities	574,382	530,246
Commitments and contingencies		
Net assets (No		
Unrestricted	169,218	122,547
Temporarily restricted	14,616	14,229
Permanently restricted	1,132	1,132
Total net assets	184,966	137,908
Total liabilities and net assets	\$ 759,348	\$ 668,154

Maimonides Medical Center

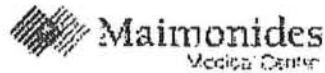
Statements of Operations and Changes in Net Assets

	Year Ended December 31	
	2010	2009
	<i>(In Thousands)</i>	
Operating revenue:		
Net patient service revenue	\$ 930,578	\$ 888,664
Other revenue	44,341	36,441
Net assets released from restrictions	2,337	3,037
Total operating revenue	997,256	928,142
Operating expenses:		
Salaries and wages	472,167	442,433
Employee benefits	133,241	121,315
Supplies and other expenses	319,895	304,174
Depreciation and amortization	41,507	38,229
Interest and amortization of deferred financing costs	11,471	13,472
Total operating expenses	969,281	919,623
Excess of operating revenue over operating expenses before other items	27,975	8,519
Captive insurance program interest rate shortfall	5,249	8,074
Change in equity in captive insurance program	5,074	20,393
Medical residents FICA refund	19,723	-
Excess of revenue over expenses before net change in unrealized gains and losses on investments and change in fair value of interest rate swap agreements	49,021	36,986
Net change in unrealized gains and losses on investments and change in fair value of interest rate swap agreements	169	734
Excess of revenue over expenses	49,190	37,720
Change in accrued pension and postretirement benefits liabilities to be recognized in future periods	(2,659)	(485)
Grants for capital asset acquisitions and net assets released from restrictions used for capital asset acquisitions	140	832
Increase in unrestricted net assets	46,671	38,067
Temporarily restricted net assets:		
Restricted contributions, grants and other receipts	2,864	2,883
Net assets released from restrictions:		
Operating expenses	(2,337)	(3,037)
Capital asset acquisitions	(140)	(582)
Increase (decrease) in temporarily restricted net assets	387	(736)
Increase in net assets	47,058	37,331
Net assets at beginning of year	137,908	100,577
Net assets at end of year	\$ 184,966	\$ 137,908



**Maimonides Medical Center
Statements of Financial Positions**

	<u>October 2011</u>	<u>Audited December 2010</u>		<u>October 2011</u>	<u>Audited December 2010</u>
	(In Thousands)			(In Thousands)	
Assets			Liabilities and net assets		
Current assets:			Current liabilities:		
Cash & cash equivalents	\$ 45,281	\$ 43,996	Accounts payable and accrued expenses	\$ 59,532	\$ 56,076
Short-term investments	91,847	91,487	Construction payable	3,773	8,280
Total cash, cash equivalents and short-term investments	<u>137,128</u>	<u>135,483</u>	Accrued salaries and related liabilities	70,403	74,089
Assets limited as to use, current portion:			Current portion of long-term debt and capital lease obligations	20,934	21,049
Board designated	14,055	13,908	Line of credit borrowings	18,408	16,408
Receivables for patient care, net of allowance for doubtful accounts	126,615	119,693	Other current liabilities	52,689	43,754
Due from affiliates, net, current portion	7,822	4,919	Total current liabilities	<u>225,739</u>	<u>219,656</u>
Supplies, at average cost	9,275	9,948	Long-term debt and capital lease obligations, less current portion	159,257	174,114
Other current assets	50,477	39,443	Accrued pension and post retirement benefits	45,885	46,347
Total current assets	<u>345,172</u>	<u>323,394</u>	Other noncurrent liabilities	135,262	109,121
Assets limited as to use, less current portion:			Professional liabilities	33,137	25,144
Sinking funds	12,771	10,944	Total liabilities	<u>599,280</u>	<u>574,382</u>
Collateral	2,630	2,830	Net assets		
Self-insurance trust	3,958	3,958	Unrestricted	162,965	169,218
Long-term investment funds	1,150	1,384	Temporarily restricted	14,829	14,616
Due from affiliates, net, less current portion	2,577	2,462	Permanently restricted	1,132	1,132
Property, plant and equipment, net	339,500	331,664	Total net assets	<u>178,926</u>	<u>184,986</u>
Equity in captive insurance program	47,498	47,256	Total liabilities and net assets	<u>\$ 778,206</u>	<u>\$ 759,348</u>
Other assets	22,950	35,656			
Total assets	<u>\$ 778,206</u>	<u>\$ 759,348</u>			

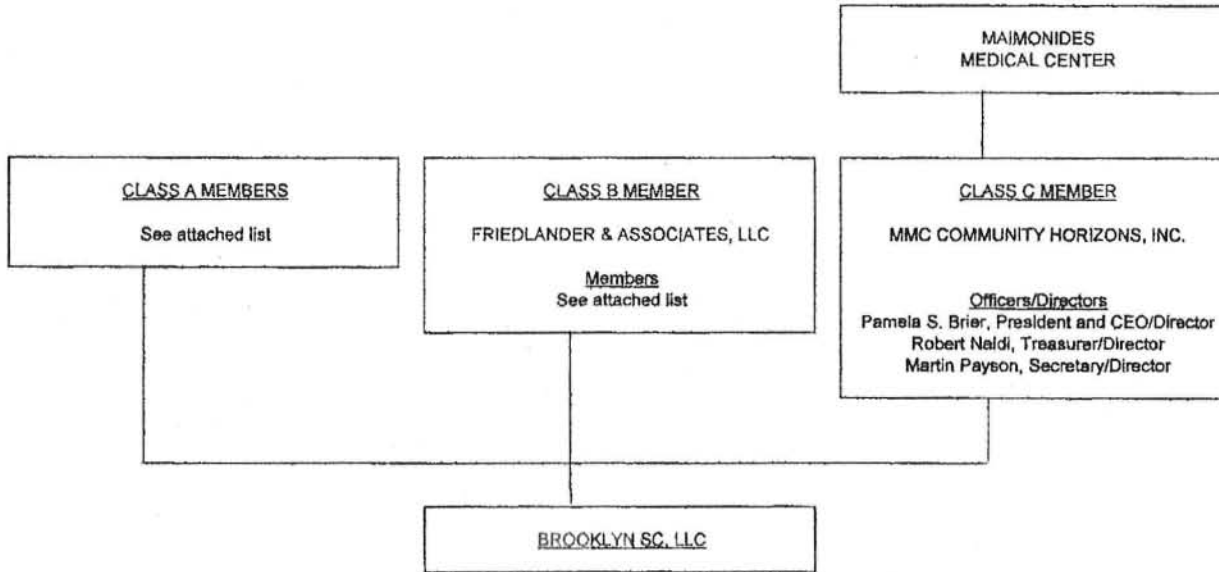


Maimonides Medical Center
Statement of Operations
For the Ten Months ended October 31, 2011

Description	Month			Year-to-Date		
	Budget	Actual	Variance	Budget	Actual	Variance
Inpatient Service Revenue	59,463,255	56,032,467	(3,430,788)	561,844,723	565,998,659	4,153,936
Outpatient Revenue (Incl. Faculty Practice)	20,086,903	20,349,045	262,142	194,119,165	196,053,861	1,934,696
Net Patient Service Revenue	79,550,158	76,381,512	(3,168,646)	755,963,888	762,052,520	6,088,632
Other Operating Revenues	1,776,576	2,239,231	462,655	23,848,791	26,497,499	2,648,708
Total Operating Revenue	81,326,734	78,620,743	(2,705,991)	779,812,679	788,550,019	8,737,340
Operating Expenses						
Salaries	39,515,702	39,838,948	(323,246)	388,892,741	387,627,116	1,265,625
Supplies & Expenses	20,393,774	19,884,925	508,849	200,337,381	202,872,631	(2,535,250)
Employee Benefits	10,792,091	10,980,169	(188,078)	110,956,350	110,527,691	428,659
Depreciation	3,721,152	3,721,152	0	37,211,520	37,211,520	(0)
Interest	941,820	852,026	89,794	9,816,998	8,846,559	970,439
Insurance	4,527,253	3,941,585	585,668	45,272,530	41,119,720	4,152,810
Total Operating Expenses	79,891,792	79,218,805	672,987	792,487,520	788,205,237	4,282,283
Net Revenue (Loss) before Unrealized Gains (Losses) and change in Equity in Captive Insurance Program	<u>1,434,942</u>	<u>(598,062)</u>	<u>(2,033,004)</u>	<u>(12,674,841)</u>	<u>344,782</u>	<u>13,019,623</u>
FFH Interest Rate (Shortfall) Overage		5,690,584			(7,707,320)	
Change in Equity in Captive Insurance Program		(2,553,986)			242,159	
Net Revenue (Loss) before Unrealized Gains (Losses)		<u>2,538,536</u>			<u>(7,120,379)</u>	
Unrealized Gains (Losses) on Investments		(306,489)			2,012,420	
Change in Fair Value of Interest Rate Swap Agreements		316,916			(1,148,483)	
Excess (Deficiency) of Revenues Over Expenses		<u>2,548,963</u>			<u>(6,256,442)</u>	

BROOKLYN SC, LLC

Organizational Chart
and
List of Members



Class A Managers

Richard A. Fazio, M.D.
Elliott Fuhrer, M.D.
Robert E. Kodsi, M.D.
Seth Lapin, M.D.

Class C Manager

Robert Naldi

BROOKLYN SC, LLC**PRO FORMA BALANCE SHEET****ASSETS**

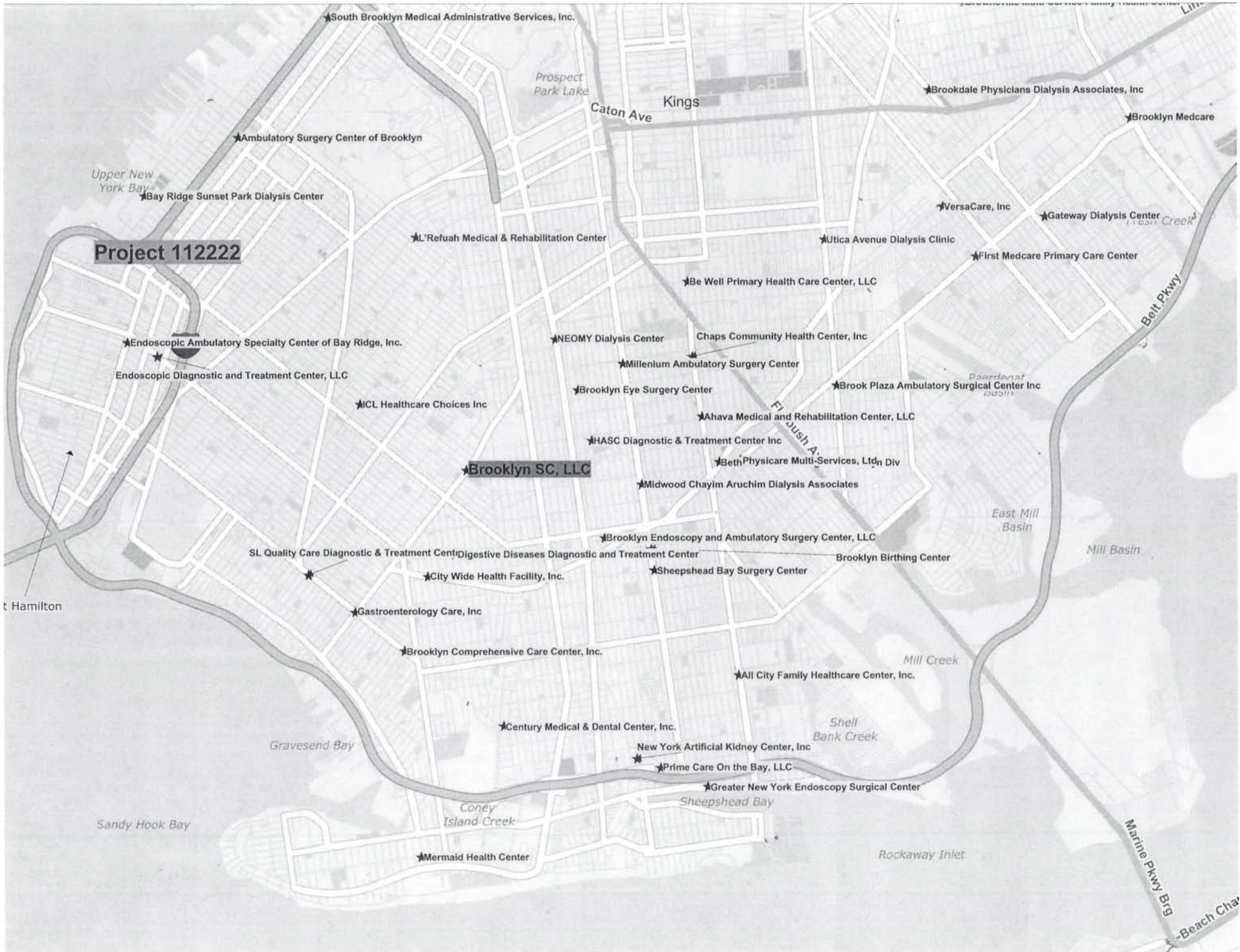
Project Start-Up/Leasehold Improvements	\$4,255,497
Moveable Equipment and Telecommunications	\$4,198,200
Working Capital Cash	\$1,636,517
TOTAL ASSETS	\$10,090,214

LIABILITIES AND MEMBER EQUITY**LIABILITIES**

Renovation Loan	\$7,608,000
Working Capital Loan	\$750,000
TOTAL LIABILITIES	\$8,358,000

MEMBER EQUITY \$1,732,214

**TOTAL LIABILITIES AND
MEMBER EQUITY** \$10,090,214



Project 112222

Brooklyn SC, LLC

South Brooklyn Medical Administrative Services, Inc.

Ambulatory Surgery Center of Brooklyn

Bay Ridge Sunset Park Dialysis Center

L'Refuah Medical & Rehabilitation Center

Brookdale Physicians Dialysis Associates, Inc

Brooklyn Medicare

VersaCare, Inc

Gateway Dialysis Center

First Medicare Primary Care Center

Be Well Primary Health Care Center, LLC

Endoscopic Ambulatory Specialty Center of Bay Ridge, Inc.

NEOMY Dialysis Center

Chaps Community Health Center, Inc

Endoscopic Diagnostic and Treatment Center, LLC

Millenium Ambulatory Surgery Center

Brook Plaza Ambulatory Surgical Center Inc

ICL Healthcare Choices Inc

Brooklyn Eye Surgery Center

Ahava Medical and Rehabilitation Center, LLC

HASC Diagnostic & Treatment Center Inc

BethPhysicare Multi-Services, Ltd'n Div

Brooklyn SC, LLC

Midwood Chayim Aruchim Dialysis Associates

Brooklyn Endoscopy and Ambulatory Surgery Center, LLC

SL Quality Care Diagnostic & Treatment Center

City Wide Health Facility, Inc.

Sheepshead Bay Surgery Center

Brooklyn Birthing Center

Gastroenterology Care, Inc

Brooklyn Comprehensive Care Center, Inc.

All City Family Healthcare Center, Inc.

Century Medical & Dental Center, Inc.

New York Artificial Kidney Center, Inc

Prime Care On the Bay, LLC

Greater New York Endoscopy Surgical Center

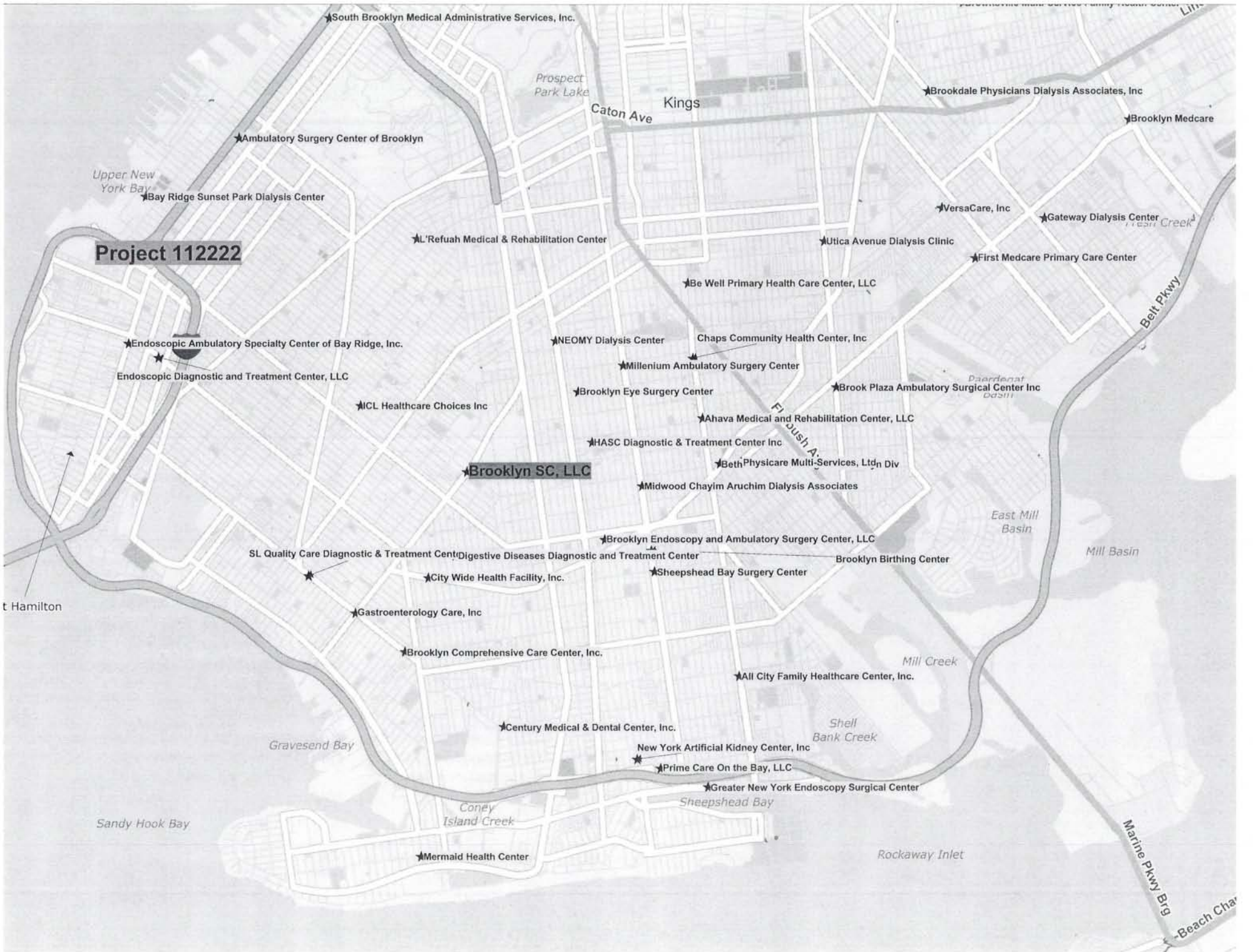
Sandy Hook Bay

Mermaid Health Center

Rockaway Inlet

Marine Pkwy Bldg

Beach Cha



★South Brooklyn Medical Administrative Services, Inc.

Prospect Park Lake

Caton Ave

Kings

★Brookdale Physicians Dialysis Associates, Inc

★Brooklyn Medicare

★Ambulatory Surgery Center of Brooklyn

Upper New York Bay

★Bay Ridge Sunset Park Dialysis Center

★VersaCare, Inc

★Gateway Dialysis Center

Project 112222

★L'Refuah Medical & Rehabilitation Center

★Utica Avenue Dialysis Clinic

★First Medicare Primary Care Center

★Be Well Primary Health Care Center, LLC

★NEOMY Dialysis Center

Chaps Community Health Center, Inc

★Endoscopic Ambulatory Specialty Center of Bay Ridge, Inc.

★Millenium Ambulatory Surgery Center

Endoscopic Diagnostic and Treatment Center, LLC

★Brooklyn Eye Surgery Center

★Brook Plaza Ambulatory Surgical Center Inc

★ICL Healthcare Choices Inc

★Ahava Medical and Rehabilitation Center, LLC

★Brooklyn SC, LLC

★HASC Diagnostic & Treatment Center Inc

★BethPhysicare Multi-Services, Lt'dn Div

★Midwood Chayim Aruchim Dialysis Associates

★SL Quality Care Diagnostic & Treatment Center

★Brooklyn Endoscopy and Ambulatory Surgery Center, LLC

★Brooklyn Birthing Center

★City Wide Health Facility, Inc.

★Sheepshead Bay Surgery Center

★Gastroenterology Care, Inc

★Brooklyn Comprehensive Care Center, Inc.

★All City Family Healthcare Center, Inc.

Gravesend Bay

★Century Medical & Dental Center, Inc.

★New York Artificial Kidney Center, Inc

★Prime Care On the Bay, LLC

★Greater New York Endoscopy Surgical Center

Sandy Hook Bay

★Mermaid Health Center

Coney Island Creek

Sheepshead Bay

Rockaway Inlet

Marine Pkwy Bldg

Beach Cha

THE PLASTIC SURGERY CENTER OF WESTCHESTER, LLC
Balance Sheet - DRAFT
 As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
Cash - Escrow Funds	429,999.99
Checking	20,837.63
Total Checking/Savings	450,837.62
Total Current Assets	450,837.62
Fixed Assets	
Equipment	317,422.56
Equipment (Nonmedical)	84,811.90
Furniture and Fixtures	7,881.21
Leasehold Improvements	1,810,667.18
Total Fixed Assets	2,020,382.85
Other Assets	
Closing Costs	25,815.89
Organizational Costs	337,802.08
Total Other Assets	363,417.97
TOTAL ASSETS	2,834,638.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Aflac	152.67
Loans & Exchange	1,199.20
Total Other Current Liabilities	1,351.87
Total Current Liabilities	1,351.87
Long Term Liabilities	
Loan Payable - FCB	2,247,084.54
Loans from Members	
Josh Greenwald	297,841.79
Sam Beran	297,841.79
Total Loans from Members	595,683.58
Total Long Term Liabilities	2,842,768.12
Total Liabilities	2,844,119.99
Equity	
Capital Contributions - Ophamo	433,999.99
Equity	
Josh Greenwald	75,000.00
Sam Beran	75,000.00
Total Equity	150,000.00
Retained Earnings	-577.20
Net Income	-692,904.34
Total Equity	-9,481.55
TOTAL LIABILITIES & EQUITY	2,834,638.44

THE PLASTIC SURGERY CENTER OF WESTCHESTER, LLC
Profit & Loss YTD Comparison - DRAFT
December 2011

	<u>Dec 11</u>	<u>Jan - Dec 11</u>
Rent Expense	24,504.75	200,479.05
Repairs and Maintenance	0.00	2,525.84
Salaries - Staff	43,961.74	250,508.26
Security	0.00	283.47
Suspense	0.00	0.00
Tax - Other	10,279.00	14,561.00
Telephone Expense	0.00	1,804.93
Travel Expense	3,401.47	6,072.79
Utilities	5,144.71	28,807.70
Total Expense	<u>130,361.25</u>	<u>849,505.24</u>
Net Income	<u><u>-25,168.32</u></u>	<u><u>-692,904.34</u></u>

THE PLASTIC SURGERY CENTER OF WESTCHESTER, LLC
Profit & Loss YTD Comparison - DRAFT
December 2011

	Dec 11	Jan - Dec 11
Income		
Patient Fees-Cosmetic	53,760.00	219,533.50
Patient Fees-Plastic Insurance	68,756.26	169,645.86
Total Income	122,516.26	389,179.36
Cost of Goods Sold		
Medical Gases	0.00	3,255.75
Medical Supplies	18,323.33	129,322.71
Total COGS	18,323.33	132,578.46
Gross Profit	104,192.93	256,600.90
Expense		
Advertising and Promotion	0.00	100.00
Bank Service Charges	8,127.29	8,689.73
Cleaning	2,415.93	18,989.24
Computer and Internet Expenses	0.00	6,117.07
Credit Card Discount Fees	750.68	1,838.16
Dues and Subscriptions	-5,675.00	3,761.00
Equipment Maintenance	5,333.66	10,092.62
Equipment Rental	213.38	1,588.88
Equipment Repairs	0.00	1,055.49
Filing Fee	0.00	25.00
Insurance Expense		
Disability Insurance	253.17	885.36
General Liability Insurance	1,547.48	8,934.18
Health Insurance	0.00	5,893.11
HSA	124.54	124.54
Life Insurance	0.00	2,591.10
Malpractice Insurance	0.00	10,639.50
Worker's Compensation	272.17	1,735.25
Insurance Expense - Other	844.84	856.34
Total Insurance Expense	3,042.20	31,459.38
Interest Expense	11,235.42	96,786.01
Licenses and Permits	0.00	15,383.72
Linen Expense	0.00	9,956.98
Meals and Entertainment	930.58	930.58
Medical Waste Disposal	481.41	1,707.53
Office Expense & Supplies	354.82	8,676.08
Payroll Expenses		
FICA/Medicare Expense	3,357.89	19,143.16
FUI	11.03	545.65
MCTMT	149.24	839.29
SUI	81.54	4,051.58
Total Payroll Expenses	3,609.70	24,579.68
Payroll Processing Fee	189.00	1,949.00
Postage and Delivery	32.00	632.66
Printing and Reproduction	0.00	249.40
Professional Development	0.00	100.00
Professional Fees		
Accounting	1,200.00	11,700.00
Billing/Collections	3,440.81	4,035.86
Consultants	6,387.72	64,546.07
Legal	0.00	12,840.50
Pharmaceutical	1,000.00	2,000.00
Training	0.00	2,791.80
Professional Fees - Other	0.00	0.00
Total Professional Fees	12,028.53	97,914.23

THE PLASTIC SURGERY CENTER OF WESTCHESTER, LLC
Balance Sheet - DRAFT
As of January 31, 2012

	Jan 31, 12
ASSETS	
Current Assets	
Checking/Savings	
Cash - Escrow Funds	429,999.99
Checking	33,422.47
Total Checking/Savings	463,422.46
Other Current Assets	
Prepaid Expense	29,369.45
Total Other Current Assets	29,369.45
Total Current Assets	492,791.91
Fixed Assets	
Equipment	317,422.56
Equipment (Nonmedical)	84,811.90
Furniture and Fixtures	7,881.21
Leasehold Improvements	1,610,667.18
Medical Equipment	4,964.24
Total Fixed Assets	2,025,367.09
Other Assets	
Closing Costs	25,615.89
Organizational Costs	337,802.08
Total Other Assets	363,417.97
TOTAL ASSETS	2,881,576.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Aflac	726.39
Loans & Exchange	1,424.05
Total Other Current Liabilities	2,150.44
Total Current Liabilities	2,150.44
Long Term Liabilities	
Loan Payable - FCB	2,247,084.54
Loans from Members	
Josh Greenwald	293,572.88
Sam Beran	293,572.88
Total Loans from Members	587,145.76
Total Long Term Liabilities	2,834,230.30
Total Liabilities	2,836,380.74
Equity	
Capital Contributions - Ophamo	433,999.99
Equity	
Josh Greenwald	75,000.00
Sam Beran	75,000.00
Total Equity	150,000.00
Retained Earnings	-593,481.54
Net Income	54,677.78
Total Equity	45,196.23
TOTAL LIABILITIES & EQUITY	2,881,576.97

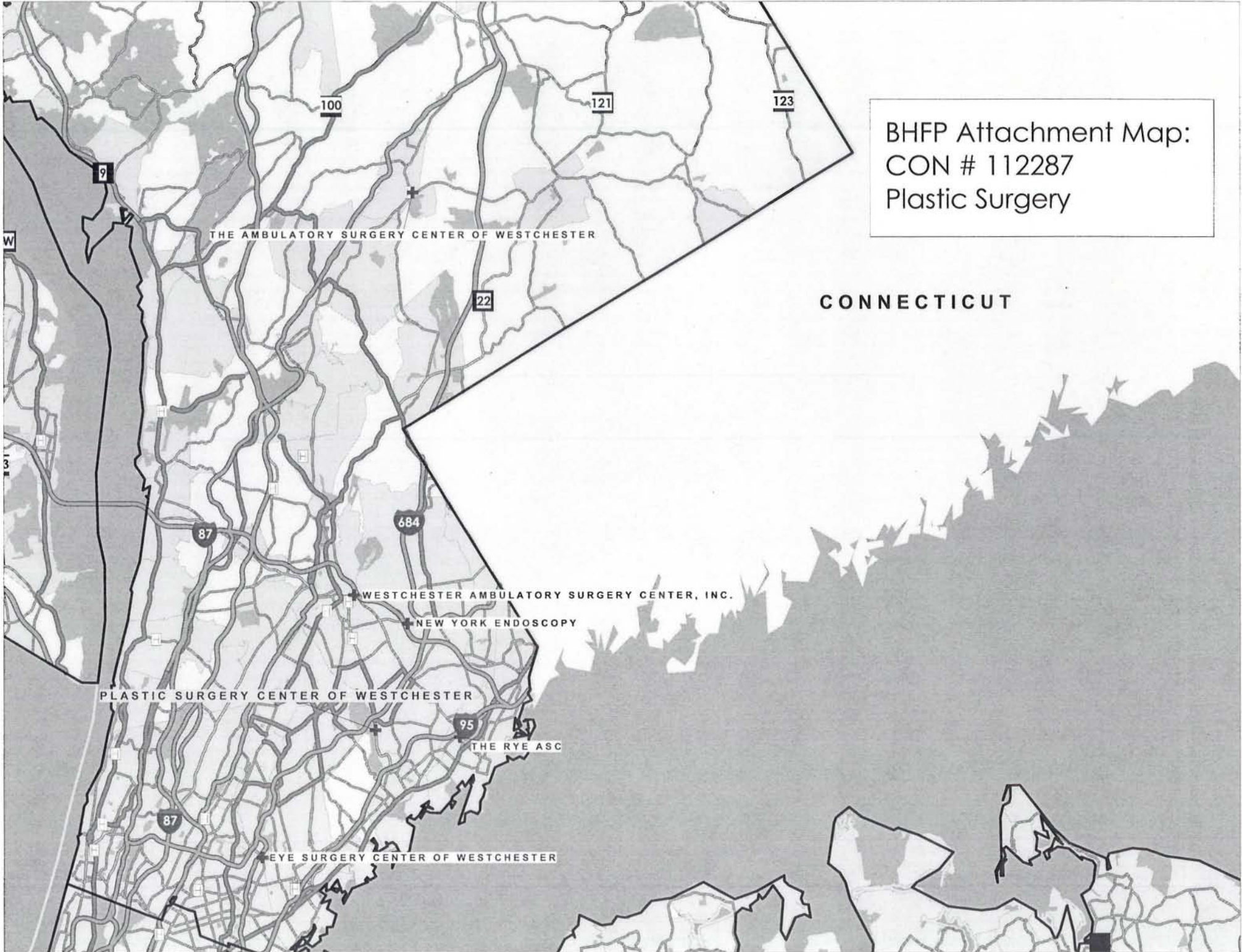
THE PLASTIC SURGERY CENTER OF WESTCHESTER, LLC
Profit & Loss - DRAFT
 January 2012

	Jan 12
Ordinary Income/Expense	
Income	
Patient Fees-Cosmetic	82,508.00
Patient Fees-Plastic Insurance	143,782.16
Total Income	226,288.16
Cost of Goods Sold	
Medical Gases	1,211.18
Medical Supplies	21,699.22
Total COGS	22,910.38
Gross Profit	203,377.78
Expense	
Bank Service Charges	272.06
Cleaning	2,118.59
Credit Card Discount Fees	615.44
Dues and Subscriptions	314.80
Equipment Maintenance	1,876.61
Equipment Rental	695.02
Filing Fee	25.00
Insurance Expense	
Disability Insurance	245.90
General Liability Insurance	477.16
Health Insurance	2,297.98
HSA	169.83
Worker's Compensation	364.70
Insurance Expense - Other	147.20
Total Insurance Expense	3,702.77
Interest Expense	
Joshua Greenwald	1,489.21
Samuel Beran	1,489.21
Interest Expense - Other	11,609.93
Total Interest Expense	14,588.35
Linen Expense	2,937.34
Meals and Entertainment	359.46
Office Expense & Supplies	1,439.77
Payroll Expenses	
FICA/Medicare Expense	4,445.35
FUI	544.26
MCTMT	197.54
SUI	2,125.77
Total Payroll Expenses	7,313.92
Payroll Processing Fee	470.35
Pension Expense	1,008.34
Postage and Delivery	207.99
Professional Fees	
Accounting	1,200.00
Billing/Collections	3,094.03
Consultants	14,175.00
Legal	450.00
Total Professional Fees	18,919.03
Rent Expense	24,504.75
Salaries - Staff	58,211.12
Tax - Other	4,722.00
Telephone Expense	274.28
Utilities	4,853.21
Total Expense	149,450.00
Net Ordinary Income	53,927.78

THE PLASTIC SURGERY CENTER OF WESTCHESTER, LLC
Profit & Loss - DRAFT
January 2012

	<u>Jan 12</u>
Other Income/Expense	
Other Income	
Other Income	750.00
Total Other Income	<u>750.00</u>
Net Other Income	<u>750.00</u>
Net Income	<u><u>54,677.78</u></u>

BHFP Attachment Map:
CON # 112287
Plastic Surgery



CONNECTICUT

EXECUTIVE WOODS AMBULATORY SURGERY CENTER, LLC
BALANCE SHEET
December 31, 2010

ASSETS

CURRENT ASSETS

Cash	\$ 140,718
Accounts receivable	673,484
Inventory	157,340
Prepaid expenses	<u>22,401</u>

Total current assets 993,943

PROPERTY AND EQUIPMENT, at cost,
less accumulated depreciation 375,767

OTHER ASSETS

Goodwill, net of accumulated amortization of \$2,449	<u>23,485</u>
---	---------------

\$ 1,393,195

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES

Current portion of long-term debt	\$ 4,254
Accounts payable	134,544
Employee withholdings payable	1,233
Accrued expenses	<u>75,975</u>

Total current liabilities 216,006

LONG-TERM DEBT, net of current portion 2,258

MEMBERS' EQUITY 1,174,931

\$ 1,393,195

EXECUTIVE WOODS AMBULATORY SURGERY CENTER, LLC
 STATEMENT OF INCOME AND MEMBERS' EQUITY
 For the year ended December 31, 2010

PATIENT FEES, net	<u>\$ 5,840,276</u>
EXPENSES	
Payroll	1,392,123
Employee benefits and taxes	300,945
Medical supplies and equipment	1,495,672
Medical repairs and maintenance	95,409
Medical waste disposal	6,108
Other repairs and maintenance	24,025
Janitorial supplies	4,800
Utilities	56,806
Rent	205,230
Office expenses	36,418
Postage	3,354
Other office costs	4,434
Contracted services	49,853
Telephone	2,007
Licenses and fees	11,979
NYS revenue assessment	46,684
Dues and subscriptions	3,432
Travel, meals and entertainment	1,006
Insurance	35,676
Depreciation	45,077
Amortization	1,729
Bad debts	114,127
Employee recruitment	2,006
Interest	822
	<u>3,939,722</u>
Operating income	<u>1,900,554</u>
OTHER INCOME (EXPENSE)	
Miscellaneous	4,452
Sublet agreement	9,172
Utility reimbursement	5,039
	<u>18,663</u>
Net Income	1,919,217
MEMBERS' EQUITY, beginning of year	1,063,714
MEMBER CONTRIBUTIONS	112,500
MEMBER DISTRIBUTIONS	<u>(1,920,500)</u>
MEMBERS' EQUITY, end of year	<u>\$ 1,174,931</u>

EXECUTIVE WOODS AMBULATORY SURGERY CENTER, L.L.C.
STATEMENTS OF ASSETS, LIABILITIES AND MEMBERS' EQUITY -
INCOME TAX BASIS
December 31, 2009

	<u>2009</u>
ASSETS	
Current Assets	
Cash	\$ 158,403
Employee Cobra Receivable	<u>-</u>
Total Current Assets	<u>158,403</u>
Fixed Assets	
Leasehold Improvements	828,869
Medical Equipment	864,644
Office Furniture and Equipment	<u>245,363</u>
	1,938,876
Less: Accumulated Depreciation	<u>1,671,924</u>
Net Fixed Assets	<u>266,952</u>
Other Assets	
Goodwill - Net of Accumulated Amortization	<u>25,214</u>
TOTAL ASSETS	<u>\$ 450,569</u>
LIABILITIES AND MEMBERS' EQUITY	
Current Liabilities	
Credit Card and Advances Payable	\$ 549
401(k) Withholdings Payable	8
Profit Sharing Contribution Payable	6,661
Employee Withholdings Payable	5,149
Capital Lease Obligation - Current Portion	<u>3,929</u>
Total Current Liabilities	16,296
Long-Term Liabilities	
Capital Lease Obligation - Net of Current Portion	<u>6,512</u>
Total Liabilities	22,808
Members' Equity	<u>427,761</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$ 450,569</u>

EXECUTIVE WOODS AMBULATORY SURGERY CENTER, L.L.C.
STATEMENTS OF REVENUES AND EXPENSES - INCOME TAX BASIS
For the Years Ended December 31, 2009

	<u>2009</u>
PATIENT FEES COLLECTED	<u>\$5,499,727</u>
OPERATING EXPENSES:	
Payroll - Staff	1,373,005
Payroll Taxes	109,628
Employee Group Insurance	113,517
Profit Sharing Contribution	54,743
Other Employee Benefits	8,234
Employee Recruitment and Retention Expenses	4,774
Transcription Services	15,826
Temporary Employment Services	5,580
Medical Supplies	1,491,291
Medical Waste Removal	6,504
Laundry and Uniforms	80,537
Rent	204,482
Utilities	48,410
Insurance	34,247
Office Cleaning and Maintenance	19,874
Office Supplies and Expense	31,086
Postage and Delivery	3,437
Telephone	5,307
Computer Supplies and Maintenance	9,650
Equipment Rent	75,532
Equipment Operation and Maintenance	86,220
Professional Fees	22,655
Payroll Processing Fees	3,791
Collection Fees	4,082
Dues and Subscriptions	5,249
Licenses and Fees	42,488
Travel and Meetings	1,661
Interest Expense	2,168
Bank Charges	3,133
Storage and Shredding	3,334
Depreciation and Amortization	47,009
Partner Retirement Payments	11,727
NYS LLC/LLP Filing Fee	<u>1,500</u>
Total Operating Expenses	<u>3,930,681</u>
INCOME FROM OPERATIONS	1,569,046
OTHER INCOME	
Interest and Dividends	594
Sublet Rents Collected	10,700
Gain on Sale of Fixed Assets	<u>800</u>
NET INCOME	<u>\$1,581,140</u>

9:08 AM
 02/16/12
 Cash Basis

Executive Woods Ambulatory Surgery Center, LLC
Balance Sheet
 As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
1000 · Key Bank Operating Account	122,382.82
Total Checking/Savings	122,382.82
Other Current Assets	
1080 · Petty Cash	100.00
1081 · Cash Drawer	100.00
1450 · Exchange Account	337.50
Total Other Current Assets	537.50
Total Current Assets	122,920.32
Fixed Assets	
Building Improvements	
1520 · Original Cost	374,825.40
1521 · Accumulated Depreciation	-130,420.50
Total Building Improvements	244,404.90
Business Equipment	
1572 · Original Cost	2,633.00
1573 · Accumulated Depreciation	-2,633.00
Total Business Equipment	0.00
Equipment Mechanical	
1570 · Original Cost	488,743.72
1571 · Accumulated Depreciation	-483,371.00
Total Equipment Mechanical	5,372.72
Furniture & Fixtures	
1580 · Original Cost	170,554.00
1581 · Accumulated Depreciation	-170,554.00
Total Furniture & Fixtures	0.00
Medical Equipment	
1590 · Original Cost	976,940.65
1591 · Accumulated Depreciation	-949,745.63
Total Medical Equipment	27,195.02
Telephone & Computer	
1575 · Original Cost	78,307.52
1576 · Accumulated Depreciation	-78,308.00
Total Telephone & Computer	-0.48
Total Fixed Assets	276,972.16

9:08 AM
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 Cash Basis

Executive Woods Ambulatory Surgery Center, LLC
Balance Sheet
 As of December 31, 2011

	Dec 31, 11
Other Assets	
1990 · Goodwill	25,934.19
1991 · Accumulated Amortiz - Goodwill	-4,322.06
Total Other Assets	21,612.13
TOTAL ASSETS	421,504.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	12,221.80
Total Accounts Payable	12,221.80
Other Current Liabilities	
2100 · Payroll Liabilities	
2230 · Employee Medflex Withholding	233.51
Total 2100 · Payroll Liabilities	233.51
2249 · Profit Sharing Liabilities	
2250 · Employee 401(k) Withholdings	-0.12
Total 2249 · Profit Sharing Liabilities	-0.12
Total Other Current Liabilities	233.39
Total Current Liabilities	12,455.19
Long Term Liabilities	
2800 · Lease Payable - Linvatec Equip.	2,257.21
Total Long Term Liabilities	2,257.21
Total Liabilities	14,712.40
Equity	
3100 · Partner Draw Accounts	
3111 · Fay	-125,000.00
3112 · Kavanaugh	-125,000.00
3113 · Khuri	-125,000.00
3114 · Abraham	-125,000.00
3115 · Fletcher	-125,000.00
3116 · Whalen	-125,000.00
3117 · Goldstock	-125,000.00
3118 · Furlong	-74,250.00
3119 · DeCamp	-125,000.00
3120 · Katz	-125,000.00
3121 · Alfandre	-125,000.00
3122 · Dixon	-125,000.00

9:08 AM

02/16/12

Cash Basis

Executive Woods Ambulatory Surgery Center, LLC
Balance Sheet
As of December 31, 2011

	Dec 31, 11
3123 · Rigolosi	-125,000.00
3124 · Flik	-125,000.00
3125 · Conguista	-125,000.00
3126 · Buttaci	-62,500.00
Total 3100 · Partner Draw Accounts	-1,886,750.00
3300 · Partner Capital Accounts	
3311 · Fay	-18,530.57
3312 · Kavanaugh	-18,530.57
3313 · Khuri	-18,530.57
3314 · Abraham	-18,531.57
3315 · Fletcher	-18,530.57
3316 · Whalen	-18,530.57
3317 · Goldstock	-18,530.57
3318 · Furlong	-13,850.78
3319 · DeCamp	73,411.84
3320 · Katz	73,411.07
3321 · Alfandre	97,345.73
3322 · Dixon	75,102.72
3323 · Rigolosi	84,022.92
3324 · Flik	84,022.92
3325 · Congiusta	73,528.25
3326 · Buttaci	33,137.00
Total 3300 · Partner Capital Accounts	450,416.68
Net Income	1,843,125.53
Total Equity	406,792.21
TOTAL LIABILITIES & EQUITY	421,504.61

9:07 AM
 02/16/12
 Cash Basis

Executive Woods Ambulatory Surgery Center, LLC
Profit & Loss
 January through December 2011

	Jan - Dec 11
Ordinary Income/Expense	
Income	
3999 · Patient Fee and Services Income	
4000 · Gross Patient Revenue	6,015,062.51
4004 · Patient Interest Income	1,081.43
4005 · Other Income - Other Sources	105.00
4006 · Patient Refunds	-6,748.71
Total 3999 · Patient Fee and Services Income	6,009,500.23
Total Income	6,009,500.23
Expense	
Administrative & Office	
5660 · Shipping	889.39
5661 · Storage Offsite	719.40
5662 · Shredding Expense	1,028.53
6115 · Waiting Room TV	727.51
6120 · Bank Service Charges	6,113.44
6140 · Office Supplies	14,575.50
6141 · Postage	3,896.36
6143 · Minor Non-Medical Equipment	47.52
6144 · Beverage & Food Staff	7,609.61
6146 · Copier & Fax Lease	2,711.20
6150 · License & Registration	2,190.00
6151 · Public Goods Pool NYS DOH	43,362.00
6160 · Dues & Subscriptions	4,055.48
6170 · Forms & Printing	17,137.77
6301 · Employee Recruitment	1,436.20
6500 · Sales & Use Tax NYS	2,211.61
6510 · NYS LLC/LLP Filing Fees	3,000.00
Total Administrative & Office	111,711.52
Depreciation & Amortization	
6530 · Fixed Assets & Building	76,406.13
6535 · Amortization expense	1,873.06
Total Depreciation & Amortization	78,279.19
Direct Cost of Patient Care	
5100 · Medical Supplies	961,208.45
5103 · Pharmacy Supplies	208,082.85
5104 · Implanted Medical Supplies	449,182.01
5106 · Gas - Medical Supplies	6,715.58
Total Direct Cost of Patient Care	1,625,188.89

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Cash Basis

Executive Woods Ambulatory Surgery Center, LLC
Profit & Loss
January through December 2011

	<u>Jan - Dec 11</u>
General Maintenance	
6100 · Maintenance & Cleaning	912.94
6102 · Maintenance Non-Medical	16,555.79
6103 · Computer Software Maintenance	15,615.91
6142 · Janitorial Supplies	5,017.52
Total General Maintenance	<u>38,102.16</u>
Insurance Coverage	
6232 · Building Liability	13,773.38
6234 · Professional Liability	21,056.00
Total Insurance Coverage	<u>34,829.38</u>
Interest Expense	
6518 · Other Interest	435.25
Total Interest Expense	<u>435.25</u>
Medical Care	
5101 · Medical Instruments	8,568.00
5110 · Propane Gas	210.06
5111 · Medical Equipment - Minor	1,543.46
6101 · Medical Equipment - Maintenance	98,479.60
6104 · Medical Hazard Waste	6,822.44
6105 · Medical Equipment Rent	76,770.12
6155 · Laundry & Linen	73,809.78
Total Medical Care	<u>266,203.46</u>
Professional Fees	
6570 · Accountant Fees	20,653.25
6572 · Consulting Fees	7,470.00
6573 · Credentialing Fees	14,542.99
6574 · Collection Fees	6,563.98
6575 · Temporary Employment Services	2,144.34
6576 · Rad Tech	3,846.60
Total Professional Fees	<u>55,221.16</u>
Utilities & Telephone	
6030 · Telephone	2,222.45
6050 · Gas & Electric	46,867.21
Total Utilities & Telephone	<u>49,089.66</u>
5651 · NEO Rent Payment	205,230.12
6220 · Business Travel & Meetings	4,627.50
6221 · Business Meals & Entertainment	1,238.03

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Cash Basis

Executive Woods Ambulatory Surgery Center, LLC
Profit & Loss
January through December 2011

	<u>Jan - Dec 11</u>
6560 · Payroll Related Expenses	
6000 · Salaries	1,403,247.03
6001 · Payroll Service	5,644.79
6010 · Employer Paid Payroll Taxes	114,903.62
6016 · Employee Health Insurance-CDPHP	1,680.00
6017 · Employee Health Insurance-BS	93,457.53
6018 · Dental Insurance	10,353.24
6019 · Employee Profit Sharing	58,102.04
6233 · Employee NYS DBL	680.62
6236 · Employee LT DBL	13,120.51
Total 6560 · Payroll Related Expenses	<u>1,701,189.38</u>
Total Expense	<u>4,171,345.70</u>
Net Ordinary Income	1,838,154.53
Other Income/Expense	
Other Income	
7000 · Other Income	
7040 · AGA Rent & Support	4,971.00
Total 7000 · Other Income	<u>4,971.00</u>
Total Other Income	<u>4,971.00</u>
Net Other Income	<u>4,971.00</u>
Net Income	<u><u>1,843,125.53</u></u>

ESTABLISHMENT CHECKLIST FOR AMBULATORY CARE SITES

APPLICATION: CON 112347 Executive Woods Ambulatory Surgery Center, LLC

NATURE OF APPLICATION:

PRIMARY CARE
 SPECIALTY:
Orthopedics

AUSPICE:

NON PROFIT
 PROPRIETARY
 PUBLIC

AFFILIATIONS:

UNIT COST:

	<u>YEAR ONE</u>
OPERATING	N/A
CAPITAL	N/A
TOTAL	N/A

PAYOR SOURCE:

	<u>YEAR ONE</u>
MEDICAID-M/C	N/A
MEDICAID-FFS	N/A
MEDICARE-M/C	N/A
MEDICARE-FFS	N/A
COMMERCIAL	N/A
SELF PAY	N/A
HMO	N/A

BFA Attachment B

GLENS FALLS HOSPITAL

Statements of Operations and Changes in Net Assets

December 31, 2011

\$000's

<u>Current Month</u>					<u>Year to Date</u>		
2011	2011	2010	Line		2011	2011	2010
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>No.</u>		<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
<u>Revenue, gains and other support:</u>							
\$10,456	\$10,347	\$9,505	1	Net inpatient service revenue	\$127,398	\$126,718	\$121,194
<u>13,992</u>	<u>13,510</u>	<u>13,093</u>	2	Net outpatient service revenue	<u>166,203</u>	<u>164,525</u>	<u>158,073</u>
24,448	23,857	22,598	3	Total net patient service revenue	293,601	291,243	279,267
1,703	1,096	1,623	4	Other operating revenue	13,513	13,616	13,721
<u>24</u>	<u>24</u>	<u>59</u>	5	Net assets released from restrictions	<u>245</u>	<u>290</u>	<u>260</u>
26,175	24,977	24,280	6	Total revenue, gains, and other support	307,359	305,149	293,248
<u>Expenses:</u>							
11,893	11,700	11,410	7	Salaries and wages	138,285	138,383	135,281
168	25	111	8	Contract labor	1,730	292	894
2,841	2,734	3,232	9	Employee benefits	34,102	33,244	31,230
5,994	5,870	6,800	10	Supplies and other	71,854	70,258	72,537
2,301	2,445	2,331	11	Pharmaceuticals	28,114	28,469	26,299
975	1,090	865	12	Depreciation and amortization	12,617	13,077	12,612
561	945	(263)	13	Provision for bad debts	9,726	11,938	6,578
287	294	280	14	Interest	3,529	3,646	3,653
<u>107</u>	<u>87</u>	<u>85</u>	15	NYS Assessment	<u>1,139</u>	<u>1,050</u>	<u>986</u>
25,127	25,190	24,851	16	Total expenses	301,096	300,357	290,070
1,048	(213)	(571)	17	Operating margin	6,263	4,792	3,178
<u>Nonoperating gains (losses):</u>							
756	31	1,042	18	Investment income	752	370	1,204
<u>2</u>	<u>3</u>	<u>(10)</u>	19	Gain (loss) on disposal of assets	<u>115</u>	<u>30</u>	<u>101</u>
758	34	1,042	20	Total nonoperating revenue (expense), net	867	400	1,305
<u>\$1,806</u>	<u>(179)</u>	<u>471</u>	21	Excess (deficiency) of revenue over expenses	<u>\$7,130</u>	<u>5,192</u>	<u>4,483</u>

BFA Attachment B (cont.)

GLENS FALLS HOSPITAL

Balance Sheets

December 31, 2011

\$000's

	Line	December 31	December 31	December 31
	No.	2011	2010	2009
		(Unaudited)	(Audited)	(Audited)
Assets				
<u>Current assets:</u>				
Cash and cash equivalents	1	\$7,774	\$6,081	\$16,899
Short-term investment	2	6,249	15,925	7,630
Accounts receivable:				
Patient care	3	41,945	38,041	40,944
Less estimated uncollectibles	4	(10,389)	(7,795)	(12,607)
Other receivables	5	<u>726</u>	<u>1,108</u>	<u>1,482</u>
	6	32,282	31,354	29,819
Inventories	7	3,156	1,844	1,550
Prepaid expenses	8	<u>1,339</u>	<u>1,158</u>	<u>1,138</u>
Total current assets	9	50,800	56,362	57,036
<u>Assets whose use is limited:</u>				
By board resolution	10	54,314	43,871	38,690
By contracts for deferred compensation	11	5,453	5,256	4,566
By professional liability trust agreement	12	2,033	1,722	927
By temporarily restricted assets	13	547	623	441
By permanently restricted assets	14	1,507	1,507	1,507
By bond indenture	15	<u>8,510</u>	<u>8,508</u>	<u>4,689</u>
	16	72,364	61,487	50,820
Interest in net assets of Glens Falls Hospital Foundation	17	2,551	2,635	2,687
Other assets	18	880	1,214	928
Deferred financing expenses, net of accumulated amortization	19	6,709	6,988	7,268
Property & equipment, less accumulated depreciation/amort.	20	<u>95,281</u>	<u>91,775</u>	<u>96,651</u>
Total assets	21	<u>\$228,585</u>	<u>\$220,461</u>	<u>\$215,390</u>
Liabilities and Net Assets				
<u>Current liabilities:</u>				
Note payable to bank	22	\$0	\$0	\$0
Accounts payable	23	15,384	13,402	21,819
Accrued expenses	24	2,209	2,331	2,935
Accrued salaries, wages, and related items	25	4,602	4,870	4,805
Accrued vacation	26	7,710	7,364	6,659
Estimated third-party settlements	27	9,004	7,621	5,976
Current portion of long-term debt	28	<u>2,644</u>	<u>3,193</u>	<u>3,337</u>
Total current liabilities	29	41,553	38,781	45,531
<u>Other long-term liabilities</u>				
Accrued benefit obligations	30	724	810	873
Deferred compensation payable	31	4,686	4,240	3,672
Self insured liability reserve	32	6,058	6,141	4,291
Asset retirement obligation	33	553	573	590
Estimated third-party settlements	34	<u>1,200</u>	<u>1,200</u>	<u>1,000</u>
	35	13,221	12,964	10,426
Long-term debt, net of current portion	36	66,431	69,081	72,246
<u>Net assets:</u>				
Unrestricted	37	102,774	94,870	82,552
Temporarily restricted	38	3,099	3,258	3,128
Permanently restricted	39	<u>1,507</u>	<u>1,507</u>	<u>1,507</u>
Total net assets	40	107,380	99,635	87,187
Total liabilities and net assets	41	<u>\$228,585</u>	<u>\$220,461</u>	<u>\$215,390</u>

GLENS FALLS HOSPITAL

Balance Sheets

December 31, 2010 and 2009

Assets	<u>2010</u>	<u>2009</u>
Current assets:		
Cash and cash equivalents	\$ 6,080,872	16,898,661
Short-term investments	15,925,001	7,630,604
Patient accounts receivable, less estimated uncollectibles of \$7,795,000 and \$12,607,000 in 2010 and 2009, respectively	30,245,604	28,336,987
Other receivables	1,107,981	1,482,439
Inventories	1,844,130	1,550,093
Prepaid expenses	1,157,970	1,137,453
Total current assets	<u>56,361,558</u>	<u>57,036,237</u>
Assets whose use is limited:		
By board resolution	43,871,314	38,690,127
By contracts for deferred compensation	5,255,654	4,566,012
By professional liability trust agreement	1,722,087	926,920
By bond indenture	8,508,724	4,689,070
By donor and grant restriction	2,129,652	1,947,208
	<u>61,487,431</u>	<u>50,819,337</u>
Interest in net assets of Glens Falls Hospital Foundation	2,635,232	2,687,744
Other assets	1,214,304	928,170
Deferred financing expenses, net of accumulated amortization	6,987,958	7,267,476
Property and equipment, less accumulated depreciation and amortization	91,774,753	96,650,982
Total assets	<u>\$ 220,461,236</u>	<u>215,389,946</u>

See accompanying notes to financial statements.

BFA Attachment B (cont.)

Liabilities and Net Assets	2010	2009
Current liabilities:		
Accounts payable and accrued expenses	\$ 15,732,350	24,753,815
Accrued salaries, wages, and related items	12,233,463	11,464,115
Estimated third-party settlements	7,821,000	5,976,000
Current portion of long-term debt	<u>3,193,307</u>	<u>3,337,212</u>
Total current liabilities	<u>38,980,120</u>	<u>45,531,142</u>
Other long-term liabilities:		
Deferred compensation payable	4,240,262	3,671,700
Self insured liability reserve	6,141,000	4,291,000
Accrued benefit obligations	810,082	872,856
Estimated third-party settlements	1,000,000	1,000,000
Asset retirement obligations	<u>573,000</u>	<u>590,000</u>
	<u>12,764,344</u>	<u>10,425,556</u>
Long-term debt, net of current portion	<u>69,081,234</u>	<u>72,245,726</u>
Net assets:		
Unrestricted	94,870,654	82,552,570
Temporarily restricted	3,258,212	3,128,280
Permanently restricted	<u>1,506,672</u>	<u>1,506,672</u>
	<u>99,635,538</u>	<u>87,187,522</u>
Total liabilities and net assets	<u>\$ <u>220,461,236</u></u>	<u>215,389,946</u>

GLENS FALLS HOSPITAL

Statements of Operations and Changes in Net Assets

Years ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Revenue, gains, and other support:		
Net patient service revenue	\$ 279,267,367	267,722,039
Other operating revenue	13,721,004	15,328,759
Net assets released from restrictions	259,500	290,126
Total revenue, gains, and other support	<u>293,247,871</u>	<u>283,340,924</u>
Expenses:		
Salaries and wages	135,281,237	126,773,454
Employee benefits	31,229,706	29,153,984
Pharmaceuticals	26,298,851	24,307,890
Medical supplies	13,958,666	15,494,455
Supplies and other	59,472,236	53,321,350
Depreciation and amortization	12,611,792	11,762,885
Provision for bad debts	6,577,937	19,624,832
Interest	3,653,505	3,928,088
New York State assessment	986,246	733,642
Total expenses	<u>290,070,176</u>	<u>285,100,580</u>
Operating income (loss)	<u>3,177,695</u>	<u>(1,759,656)</u>
Nonoperating gains:		
Net investment income	5,379,732	7,032,291
Gain on disposal of assets	101,274	19,521
Total nonoperating revenue, net	<u>5,481,006</u>	<u>7,051,812</u>
Excess of revenue over expenses	<u>8,658,701</u>	<u>5,292,156</u>

NORTH COUNTRY EC, LLC
OPENING DAY PROFORMA BALANCE SHEET

ASSETS**CURRENT ASSETS**

Cash Balances	\$252,120
Accounts Receivable – Net	<u>\$ -0-</u>
Total Current Assets	\$252,120

PROPERTY

Facility Improvements	\$1,434,888
Equipment (net of depreciation)	<u>\$ 553,000</u>
Total Property	\$1,987,888

INTANGIBLE ASSETS

Project Start-Up Costs and Application Fees	\$ 366,982
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TOTAL ASSETS	\$2,606,990
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	\$ -
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LONG-TERM LIABILITES

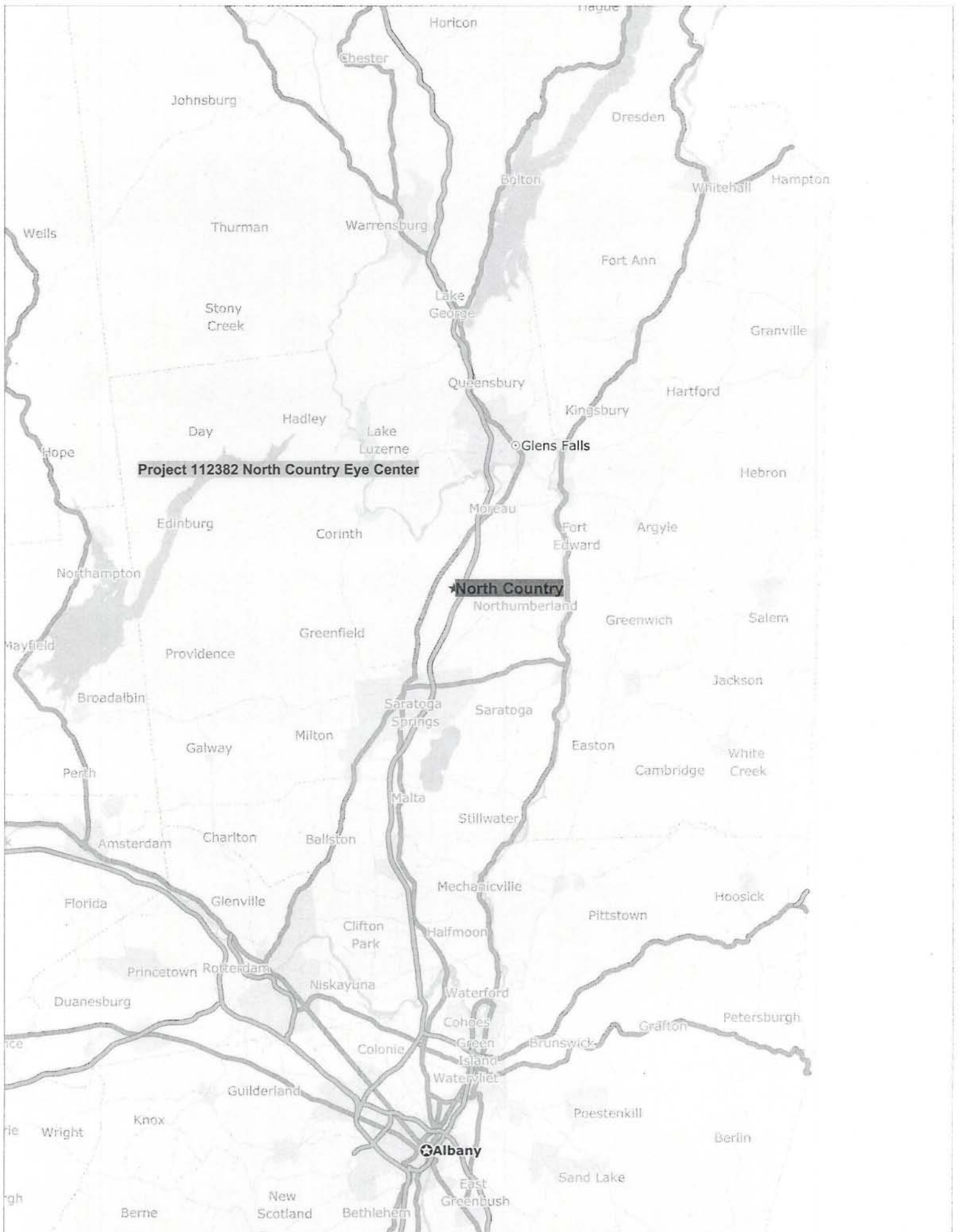
Facility Construction Loan	\$1,215,200
Equipment Loan	\$ 553,000
Working Capital Loan	\$ 126,000

Total Long-Term Liabilities	\$1,894,200
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TOTAL LIABILITIES	\$1,894,200
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LLC CAPITAL	\$ 712,790
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TOTAL LIABILITIES AND LLC CAPITAL	\$2,606,990
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**New York State Department of Health
Public Health and Health Planning Council**

April 5, 2012

ATTACHMENTS

Diagnostic and Treatment Centers - Establish/Construct

Exhibit #7

	<u>Number</u>	<u>Applicant/Facility</u>
1.	112184 B	Huther Doyle Memorial Institute, Inc. (Monroe County)
2.	112261 E	E & A Medical Solutions, LLC d/b/a Forest Hills Health Center (Queens County)
3.	112343 B	Corning Centerway (Steuben County)

HUTHER-DOYLE
Balance Sheet
All Funds

	<u>Current Year</u> <u>As of 12/11</u>	<u>Prior Year</u> <u>As of 12/10</u>
<u>Assets</u>		
<u>Current Assets</u>		
CNB - CHECK 11 018627 33	7,686.47	23,512.51
CNB - SAV 11 018627 92	303,896.05	322,047.59
PETTY CASH	200.00	200.00
GRANTS RECEIVABLE	80,135.84	71,059.64
A/R-BC/BS	32,445.26	30,570.18
A/R-BLUE CHOICE	6,684.90	14,590.43
A/R-VALUE OPTIONS	11,120.22	13,514.93
A/R-PREF. CARE (MVP)	0.00	1,393.41
A/R-MEDICAID	302,670.11	312,427.32
A/R-MONROE PLAN	2,493.09	571.22
A/R-OTHER	52,172.94	67,922.68
A/R-SELF PAY	35,929.49	45,776.98
A/R-FIDELIS	1,272.00	5,215.00
ALLOW. FOR DOUBTFUL ACCOUNTS	0.00	(22,663.11)
PREPAID EXPENSE-OTHER	0.00	4,485.90
PREPAID EXPENSE-INSURANCE	14,418.39	15,965.38
SECURITY DEPOSITS	19,988.73	19,988.73
Total Current Assets	871,113.49	926,578.79
<u>Other Assets</u>		
LEASEHOLD IMPROVEMENTS	45,661.86	45,661.86
FURNITURE AND EQUIPMENT	115,769.86	115,769.86
DONATED FURNITURE AND EQUIP.	26,877.24	26,877.24
FURN. AND EQUIP.-CAP. CAMPAIGN	20,420.33	20,420.33
FURN. AND EQUIP.-PREV. PARTNERS	72,182.02	72,182.02
VEHICLES	15,130.00	15,130.00
VEHICLES-PREV. PARTNERS	27,924.00	27,924.00
COMPUTER EQUIPMENT	161,118.45	159,543.45
ACCUMULATED DEPRECIATION	(429,671.87)	(412,075.81)
LONG-TERM INVESTMENTS	222,555.15	214,869.53
Total Other Assets	277,967.04	286,302.48
Total Assets	1,149,080.53	1,212,881.27

BFA Attachment A (cont.)

HUTHER-DOYLE
Balance Sheet
All Funds

Liabilities & Fund BalanceCurrent Liabilities

ACCOUNTS PAYABLE	31,104.95	56,415.25
ACCRUED EXPENSES	8,827.99	55,109.78
EMP W/H-FSA	4,408.09	2,902.53
EMP W/H-403(B)	0.00	0.00
ACCRUED PAYROLL	31,454.21	31,800.49
ACCRUED PENSION	9,707.47	11,212.93
ACCRUED PAID TIME OFF	116,208.79	111,017.87
DEFERRED REVENUE	0.00	0.00
DEFERRED REV - REALITY/DOH	0.00	0.00
LINE OF CREDIT	0.00	0.00

Total Current Liabilities

201,711.50

268,458.83

Long Term Liabilities

DEPAUL GROUP	0.00	0.00
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Total Long Term Liabilities

0.00

0.00

Fund Balance

NET ASSETS	947,369.03	944,422.44
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Total Fund Balance

947,369.03

944,422.44

Total Liabilities & Fund Balance

1,149,080.53

1,212,881.27

**HUTHER-DOYLE
BUDGET COMPARISON
December-11**

<u>REVENUES</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YEAR TO DATE BUDGET</u>	<u>VARIANCE</u>	<u>ANNUAL BUDGET</u>
Assessments	23,827	233,183	191,000	42,183	191,000
IOP Adult	107,827	2,028,788	2,384,832	(365,844)	2,384,632
Teen Programs	7,723	79,577	89,000	(9,423)	89,000
Aftercare	50,138	703,220	875,000	(171,780)	875,000
Abuse	10,148	139,549	170,000	(30,451)	170,000
Individual-Clinic	51,673	448,287	380,000	68,287	380,000
Detox Revenue	0	0	31,000	(31,000)	31,000
Enhanced (ES1/ES2)	10,882	139,145	160,000	(20,855)	160,000
OASAS	19,844	238,134	235,753	2,381	235,753
Government Grants	22,133	134,152	10,000	124,152	10,000
Development Revenue	12,782	33,980	40,000	(6,010)	40,000
Data Center Revenue	202,880	202,880	228,402	(25,722)	228,402
Misc./Interest Income	(207,915)	31,700	10,000	21,700	10,000
Gain(Loss) on Long Term Investments	(5,683)	2,167	0	2,167	0
TOTAL REVENUE	396,057	4,412,672	4,804,787	(392,215)	4,804,787
Personnel Expenses					
Admin. Wages	58,070	643,716	591,500	(52,216)	591,500
Clinical Wages	174,027	2,189,738	2,370,000	200,262	2,370,000
Contracted Services	(429)	197,224	262,402	65,178	262,402
Life Insurance/Long Term DBL	2,040	26,591	28,980	1,389	28,980
Health Insurance	21,060	307,537	348,532	38,985	348,532
Dental Insurance	1,404	24,020	28,500	2,480	28,500
Employee Annuity	9,808	37,551	45,000	7,449	45,000
FICA	15,918	213,095	222,035	8,940	222,035
Unemployment	3,134	11,303	100,000	88,697	100,000
Compensation	1,547	17,955	24,000	6,045	24,000
Disability	1,488	6,284	8,500	2,236	8,500
EAP	0	2,098	2,500	402	2,500
Personnel Expenses	286,867	3,666,092	4,025,948	369,857	4,025,948
OTPS					
Legal Services	5,245	11,914	12,000	86	12,000
Accounting Services	0	13,380	16,000	2,640	16,000
Office Supplies	2,283	33,479	16,000	(18,479)	15,000
Copier	816	18,522	15,000	(3,522)	15,000
Computer	0	0	3,000	3,000	3,000
Postage	187	4,082	8,000	3,908	8,000
Telephone/Internet	5,160	66,409	82,000	(4,409)	62,000
Staff Training	150	11,199	6,000	(5,199)	6,000
Membership Dues	59	6,991	7,000	9	7,000
Cleaning/House	254	4,372	3,500	(872)	3,500
Program Supp	1,289	9,303	15,000	5,882	15,000
Misc.	0	211	1,500	1,289	1,500
Interest Expense	0	84	1,000	936	1,000
Bank & Collection Fees	88	1,324	2,000	676	2,000
Bad Debt	27,000	50,000	60,000	10,000	80,000
Expensed Equip	0	0	2,000	2,000	2,000
Software Fees/Licenses	0	19,800	18,000	(3,800)	18,000
Liability/Prof Ins.	1,952	28,433	27,000	(1,433)	27,000
Repairs & Maintenance	333	9,565	5,000	(4,565)	5,000
Travel	188	2,134	5,000	2,866	5,000
Total OTPS	44,985	291,177	282,000	(9,177)	282,000
Building Expense					
Rent	31,991	379,014	387,000	7,986	387,000
Property Insu.	854	7,354	7,000	(354)	7,000
Utilities	4,578	49,489	55,000	5,511	55,000
Depreciation	2,298	17,698	15,000	(2,598)	15,000
Total Building Expense	39,721	453,453	484,000	10,547	464,000
Misc. Expense					
Development Expenses	0	0	750	750	750
Advertising/PR	100	7,300	27,750	20,450	27,750
Board Expenses	171	1,603	1,600	(3)	1,600
Total Misc. Expenses	271	8,903	30,100	21,197	30,100
Total Expenses	370,844	4,409,626	4,802,049	392,424	4,802,049
Excess of Revenues over Expenses	(64,787)	2,947	2,738	209	2,738

HUTHER-DOYLE MEMORIAL INSTITUTE, INC.
BALANCE SHEETS
December 31, 2010 and 2009

ASSETS

	<u>2010</u>	<u>2009</u>
<u>Current Assets</u>		
Cash and Cash Equivalents	\$ 345,760	\$ 181,645
Investments	214,870	195,961
Accounts Receivable, Net of Allowance of \$22,663 for 2010 and 2009	482,875	521,974
Grants Receivable	57,503	432,155
Prepaid Expenses	<u>20,451</u>	<u>16,516</u>
Total Current Assets	<u>1,121,459</u>	<u>1,348,251</u>
<u>Property and Equipment</u>		
Leasehold Improvements	45,662	45,662
Furniture and Equipment	235,249	232,824
Computer Equipment	159,543	159,543
Vehicles	<u>43,054</u>	<u>43,054</u>
	483,508	481,083
Less: Accumulated Depreciation	<u>(412,076)</u>	<u>(393,030)</u>
Net Property and Equipment	<u>71,432</u>	<u>88,053</u>
<u>Other Assets</u>		
Deposits	<u>19,989</u>	<u>19,989</u>
Total Other Assets	<u>19,989</u>	<u>19,989</u>
TOTAL ASSETS	<u>\$1,212,880</u>	<u>\$1,456,293</u>

LIABILITIES AND NET ASSETS

	<u>2010</u>	<u>2009</u>
<u>Current Liabilities</u>		
Accounts Payable and Accrued Expenses	\$ 110,847	\$ 331,229
Payroll Liabilities	<u>157,615</u>	<u>144,875</u>
Total Current Liabilities	<u>268,462</u>	<u>476,104</u>
<u>Net Assets</u>		
Unrestricted	<u>944,418</u>	<u>980,189</u>
Total Net Assets	<u>944,418</u>	<u>980,189</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$1,212,880</u>	<u>\$1,456,293</u>

HUTHER-DOYLE MEMORIAL INSTITUTE, INC.
STATEMENTS OF ACTIVITIES
For The Years Ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
<u>Support and Revenue</u>		
Client Fees	\$4,113,167	\$4,159,829
Grants	841,244	1,497,741
Contributions	42,299	55,374
In-Kind Contributions	3,300	-
Realized/Unrealized Gain on Investments	14,116	14,976
Miscellaneous Income	<u>27,081</u>	<u>13,976</u>
 Total Support and Revenue	 <u>5,041,207</u>	 <u>5,741,896</u>
 <u>Expenses</u>		
Program Services	4,049,631	4,376,466
Management and General	1,027,347	1,066,980
Fundraising Expenses	<u>-</u>	<u>4,079</u>
 Total Expenses	 <u>5,076,978</u>	 <u>5,447,525</u>
 Excess/(Deficit) of Support and Revenue Over Expenses	 (35,771)	 294,371
Net Assets - Beginning of Year	<u>980,189</u>	<u>685,818</u>
 Net Assets - End of Year	 <u>\$ 944,418</u>	 <u>\$ 980,189</u>

Huther-Doyle

Pro-Forma Balance Sheet

	<u>Beginning of Year One</u>
ASSETS	
CURRENT ASSETS	
Cash Balances (project funding from internal resources)	\$ 167,809
Other Current Assets	\$ 825,623
TOTAL CURRENT ASSETS	\$ 993,432
OTHER ASSETS	
Equipment (net of depreciation)	\$ 60,008
Long-term investments	\$ 225,102
Project-related Equipment	\$ 38,400
TOTAL OTHER ASSETS	\$ 323,510
TOTAL ASSETS	\$ 1,316,942
 LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Current Liabilities	\$ 279,610
TOTAL CURRENT LIABILITIES	\$ 279,610
LONG-TERM LIABILITIES	
none	
TOTAL LONG-TERM LIABILITIES	\$ -
TOTAL LIABILITIES	\$ 279,610
NET ASSETS	
Unrestricted Net Assets	\$ 1,037,332
Total Net Assets	\$ 1,037,332
TOTAL LIABILITIES AND NET ASSETS	\$ 1,316,942

note: October 2011 Balance sheet was used as basis

ESTABLISHMENT CHECKLIST FOR AMBULATORY CARE SITES

APPLICATION: CON 112184-B Huther Doyle Memorial Institute, INC. (Monroe County)

NATURE OF APPLICATION: XX PRIMARY CARE
XX SPECIALTY
 - Chemical Dependency
 - Gynecology

AUSPICE: XX NON PROFIT
 _____ PROPRIETARY
 _____ PUBLIC
 - limited liability

AFFILIATIONS: NONE

UNIT COST:	<u>YEAR ONE</u>	<u>YEAR THREE</u>
OPERATING	\$ 69.29	\$ 58.63
CAPITAL	<u>\$ 18.05</u>	<u>\$ 9.97</u>
TOTAL	\$ 87.34	\$ 68.60

PAYOR SOURCE:	<u>YEAR ONE and YEAR THREE</u>
MEDICAID-FFS	82.4%
MEDICAID-MC	8.0%
COMMERCIAL- MC	5.7%
CHARITY CARE	3.9%

Pro Forma Balance Sheet

ASSETS

Cash	\$208,444
Accounts Receivable	211,630
Prepaid Expenses	9,500
Security Deposits	5,000
Fixed Assets	<u>200,000</u>
TOTAL ASSETS	\$634,574

LIABILITIES

Accounts Payable	\$208,444
Accrued Expenses	24,000
Working Capital Loan	<u>104,222</u>
TOTAL LIABILITIES	\$336,666

MEMBERS EQUITY	\$297,908
----------------	-----------

B & L HEALTH, INC.
D/B/A ALLHEALTH DIAGNOSTIC & TREATMENT CENTER
BALANCE SHEET
DECEMBER 31, 2010

ASSETS

Current assets

Cash	\$ 22,474
Accounts receivable, net of allowance for doubtful accounts of \$25,000	222,137
Due from related parties	46,072
Total current assets	<u>290,683</u>

Property and equipment

Leasehold improvements	447,470
Machinery and equipment	463,248
Computer hardware	89,116
Furniture and fixtures	102,253
Total cost	<u>1,102,087</u>
Less: accumulated depreciation and amortization	<u>1,097,275</u>

Total property and equipment 4,812

Security deposits 6,818

Total assets \$ 302,313

LIABILITIES AND STOCKHOLDERS' DEFICIT

LIABILITIES

Current liabilities

Accounts payable and accrued expenses \$ 284

Noncurrent liabilities

Due to officer	3,283,323
Interest payable - officer loan	698,943
Total noncurrent liabilities	<u>3,982,266</u>

Total liabilities 3,982,550

COMMITMENTS (See notes)

STOCKHOLDERS' DEFICIT

Common stock, no par value, 200 shares authorized, 100 shares issued and outstanding	200
Additional paid-in capital	220,486
Accumulated deficit	<u>(3,900,923)</u>

Total stockholders' deficit (3,680,237)

Total liabilities and stockholders' deficit \$ 302,313

B & L HEALTH, INC.
D/B/A ALLHEALTH DIAGNOSTIC & TREATMENT CENTER
STATEMENT OF OPERATIONS AND ACCUMULATED DEFICIT
FOR THE YEAR ENDED DECEMBER 31, 2010

FEE INCOME - NET - RELATED PARTY	<u>\$ 1,396,915</u>
OPERATING EXPENSES	
Labor and related costs	871,292
Business management services	194,500
Rent - related party	190,361
Malpractice insurance	32,762
Utilities	37,083
Office expenses	50,058
Medical and dental supplies	20,283
Professional fees	27,098
Patient transportation	11,749
Repairs and maintenance	13,257
Auto expenses	27,199
Uniform and laundry	4,706
Depreciation and amortization	4,692
Lab fees	1,000
Miscellaneous	644
TOTAL OPERATING EXPENSES	<u>1,486,684</u>
LOSS FROM OPERATIONS	(89,769)
OTHER INCOME (EXPENSE)	
Interest income	21,250
Interest expense	<u>(172,375)</u>
Total other income (expense)	<u>(151,125)</u>
LOSS BEFORE NEW YORK CITY TAXES	(240,894)
NEW YORK CITY TAXES	<u>22,687</u>
NET LOSS	(263,581)
ACCUMULATED DEFICIT AT BEGINNING OF YEAR	<u>(3,637,342)</u>
ACCUMULATED DEFICIT AT END OF YEAR	<u>\$ (3,900,923)</u>

Guthrie Health and Affiliates
Consolidated Balance Sheets
June 30, 2011 and 2010

<i>(in thousands of dollars)</i>	2011	2010
Assets		
Current assets		
Cash and cash equivalents	\$ 21,669	\$ 16,589
Patient accounts receivable, net of estimated uncollectibles of \$59,273 and \$48,819	62,349	58,438
Inventories	9,132	8,985
Prepaid expenses and other assets	10,810	10,641
Total assets from discontinued operations	1,299	1,661
Total current assets	105,259	96,314
Assets limited as to use		
Trustee held funds under indenture agreement	14,799	15,865
Board-designated funds	95,528	102,310
Other	129,946	108,729
	240,273	226,904
Investments		
Property and equipment, net	388,146	333,626
Other assets, net	165,090	158,670
	2,328	2,750
Total assets	\$ 901,096	\$ 818,264
Liabilities and Net Assets		
Current liabilities		
Current maturities of long-term obligations	\$ 6,425	\$ 6,220
Accounts payable and accrued expenses	33,330	29,366
Accrued payroll, taxes, and vacation	35,575	32,802
Estimated third-party payable, net	19,134	17,516
Other	1,947	2,940
Total liabilities from discontinued operations	15	6
Total current liabilities	96,426	88,850
Long-term obligations, net of current maturities, bond discount and bond premium	126,207	148,428
Accrued pension cost	13,613	26,862
Asset retirement obligation	14,641	14,618
Other	106,314	106,878
Total liabilities	357,201	385,636
Net assets		
Unrestricted	490,301	386,091
Temporarily restricted	50,789	43,734
Permanently restricted	2,805	2,803
Total net assets	543,895	432,628
Total liabilities and net assets	\$ 901,096	\$ 818,264

Guthrie Health and Affiliates
Consolidated Statements of Operations and Changes in Net Assets - Continued
Years Ended June 30, 2011 and 2010

<i>(in thousands of dollars)</i>	2011	2010
Unrestricted net assets		
Excess of revenues over expenses	\$ 89,558	\$ 69,284
Change in pension obligation	13,291	(16,737)
Reclassification of net assets	-	(441)
Net assets released from restrictions used for purchase of property and equipment	1,278	2,148
Other	(195)	-
Increase in unrestricted net assets before discontinued operations	<u>103,932</u>	<u>54,254</u>
Gain from operations of discontinued components	<u>277</u>	<u>378</u>
Increase in unrestricted net assets	<u>104,209</u>	<u>54,632</u>
Temporarily restricted net assets		
Contributions and grant income	948	970
Interest and dividends, net of investment fees	(213)	30
Net realized and unrealized gains on investments	8,404	4,084
Reclassification of net assets	-	430
Net assets released from restrictions	(2,085)	(2,899)
Increase in temporarily restricted net assets	<u>7,055</u>	<u>2,615</u>
Permanently restricted net assets		
Contributions	2	28
Reclassification of net assets	-	11
Increase in permanently restricted net assets	<u>2</u>	<u>39</u>
Increase in net assets	<u>111,267</u>	<u>57,286</u>
Net assets		
Beginning of year	<u>432,628</u>	<u>375,342</u>
End of year	<u>\$ 543,895</u>	<u>\$ 432,628</u>

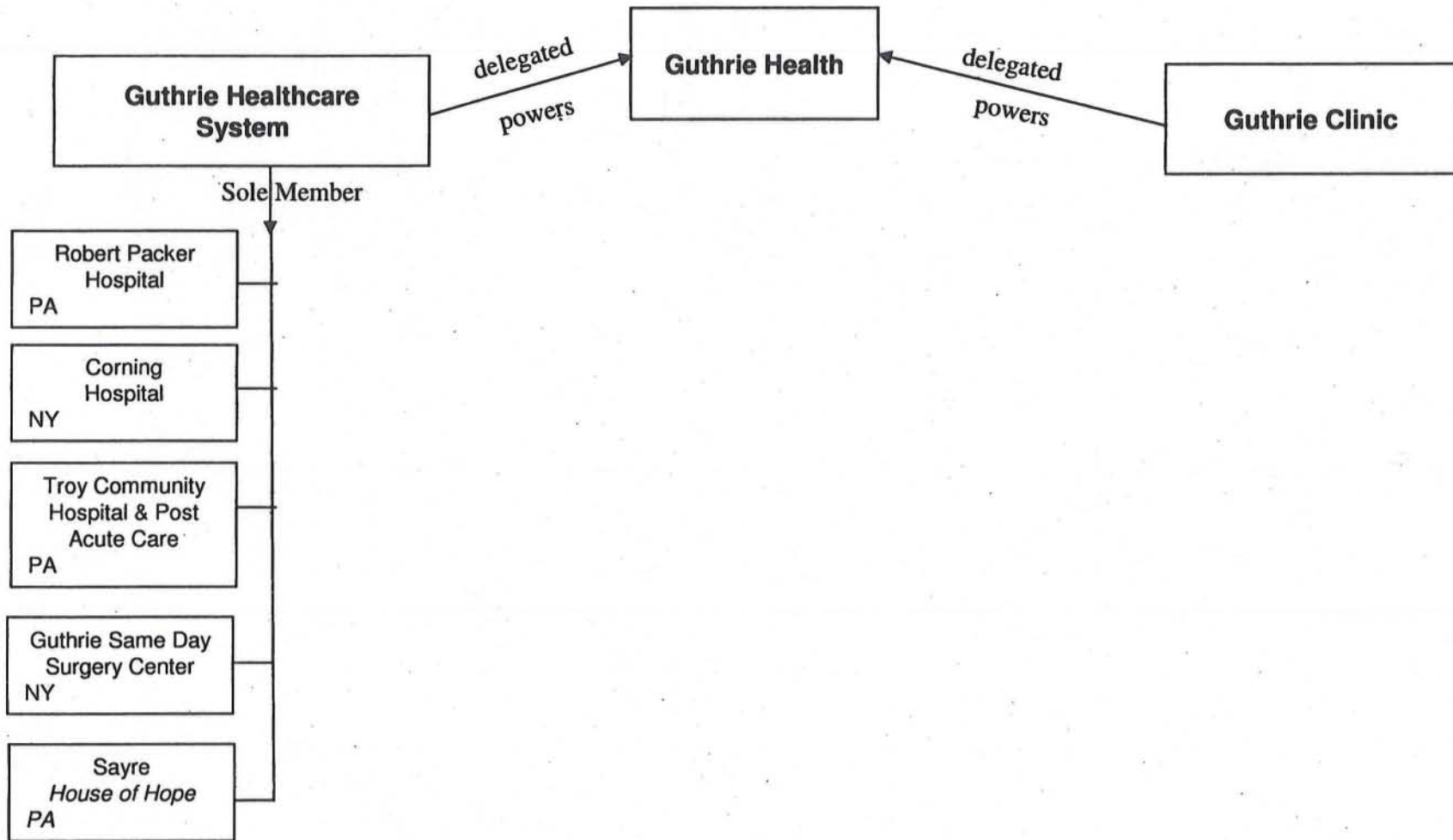
Guthrie Health and Affiliates
Consolidated Statements of Operations and Changes in Net Assets
Years Ended June 30, 2011 and 2010

<i>(in thousands of dollars)</i>	2011	2010
Unrestricted revenues		
Net patient service revenue	\$ 564,563	\$ 526,197
Other operating revenue	11,209	12,037
Gain on early retirement of debt	3,271	-
Total revenues	<u>579,043</u>	<u>538,234</u>
Expenses		
Salaries and wages	240,271	225,695
Employee benefits	54,613	53,095
Purchased services	27,946	27,049
Supplies	102,884	96,567
Other expenses	54,561	42,791
Depreciation and amortization	29,680	28,401
Interest	3,372	3,562
Provision for bad debts	31,842	30,774
Total expenses	<u>545,169</u>	<u>507,934</u>
Income from operations	33,874	30,300
Other income, net	<u>55,684</u>	<u>38,984</u>
Excess of revenues over expenses	<u>\$ 89,558</u>	<u>\$ 69,284</u>

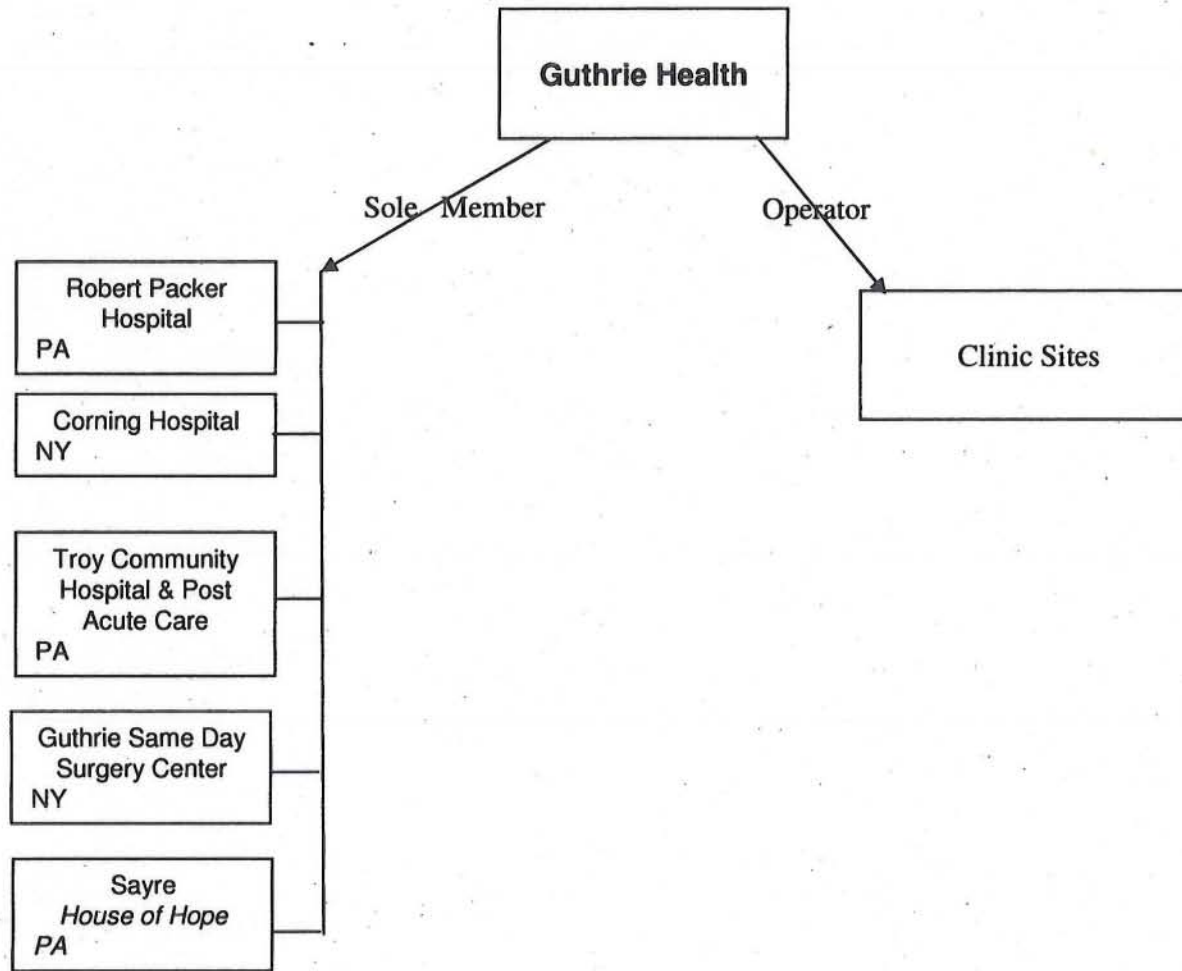
Guthrie Clinic, Ltd

For the Year Ended June 30, 2011

	Impacted NY Locations	Excluded Clinic Locations	Reclassification Due to Cost Allocation Process	Consolidated
Revenue:				
Patient Service Revenue	126,696,822	380,743,482	-	507,440,304
Other Income	276,713	22,128,627	-	22,405,341
Total Gross Income	126,973,535	402,872,110	-	529,845,645
Deductions from Revenue:				
Contractual Adjustments	71,443,760	239,094,669	-	310,538,429
Provision for Bad Debt	1,988,103	4,949,759	-	6,937,862
	73,431,863	244,044,428	-	317,476,291
Net Clinic Revenue	53,541,673	158,827,682	-	212,369,354
Operating Expenses				
Salaries and Wages	9,087,330	18,459,809	-	27,547,140
Employee Benefits	2,771,535	5,716,838	-	8,488,373
Physician Fees	744,584	3,524,718	-	4,269,303
Supplies	7,585,653	25,333,944	-	32,919,597
Other Fees and Expenses	3,799,087	11,208,954	-	15,008,042
Depreciation and Amortization	980,059	1,740,354	-	2,720,413
Rents and Leases	103,271	760,549	-	863,820
Interest Expense	267,012	608,933	(947,426)	(71,482)
Occupancy Expense	5,197,690	6,210,251	50	11,407,991
Business Office	1,730,366	5,163,561	(6)	6,893,921
Word Processing	188,701	560,961	-	749,663
Information Technology	2,198,964	6,547,460	(936)	8,745,488
Total Operating Expenses	34,654,254	85,836,332	(948,318)	119,542,268
Operating Income Before Provider	18,887,418	72,991,350	948,318	92,827,086
Provider Expenses				
Salaries and Wages	20,793,452	70,134,628	-	90,928,080
Employee Benefits	2,724,592	8,093,214	-	10,817,806
Other Expenses	241,750	1,368,650	-	1,610,400
Total Provider Expenses	23,759,794	79,596,491	-	103,356,286
Net Income Before Overhead	(4,872,376)	(6,605,141)	948,318	(10,529,200)
Clinic Overhead	3,794,193	11,183,346	26,111	15,003,650
Net Income (Loss)	(8,666,569)	(17,788,487)	922,207	(25,532,849)
Non Op	(6,529)	4,409,754	(922,207)	3,481,018
Excess Margin(Loss)	(8,673,098)	(13,378,733)	-	(22,051,831)



Guthrie Health
Current Organizational Chart

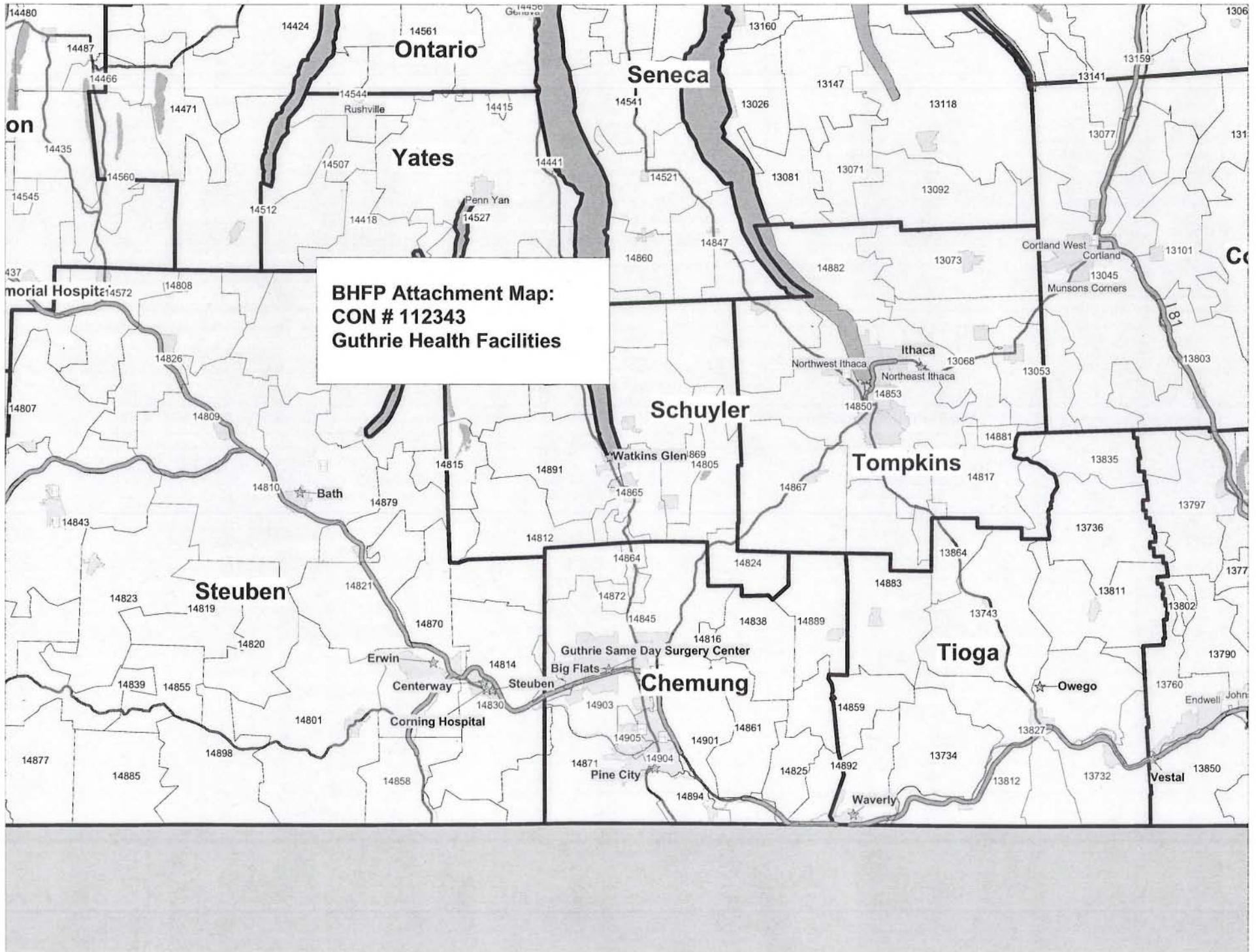


Guthrie Health
Proposed Organizational
Chart

Guthrie Health and Affiliates
Consolidated Balance Sheets
Pro Forma Balance Sheet June 30, 2012

(dollars in thousands)

Assets	6/30/2012	Change	6/30/2011
Current Assets			
Cash and cash equivalents	\$ 8,973	\$ (12,696)	\$ 21,669
Patients A/R net of estimated uncollectibles	\$ 62,349	\$ -	\$ 62,349
Inventories	\$ 9,132	\$ -	\$ 9,132
Prepaid expenses and other assets	\$ 10,810	\$ -	\$ 10,810
Total assets from discontinued operations	\$ 1,299	\$ -	\$ 1,299
Total current assets	\$ 92,563	\$ (12,696)	\$ 105,259
Assets limited to use			
Trustee held funds under indenture agreement	\$ 14,799	\$ -	\$ 14,799
Board-designated funds	\$ 95,528	\$ -	\$ 95,528
Other	\$ 129,946	\$ -	\$ 129,946
	\$ 240,273	\$ -	\$ 240,273
Investments	\$ 388,146	\$ -	\$ 388,146
Property and equipment, net	\$ 180,728	\$ 15,638	\$ 165,090
Other assets, net	\$ 2,328	\$ -	\$ 2,328
Total assets	\$ 904,038	\$ 2,942	\$ 901,096
Liabilities and Net Assets			
Current Liabilities			
Current maturities of long-term obligations	\$ 6,425	\$ -	\$ 6,425
Accounts payable and accrued expenses	\$ 33,330	\$ -	\$ 33,330
Accrued payroll, taxes, and vacation	\$ 35,575	\$ -	\$ 35,575
Estimated third-party payable, net	\$ 19,134	\$ -	\$ 19,134
Other	\$ 1,947	\$ -	\$ 1,947
Total liabilities from discontinued operations	\$ 15	\$ -	\$ 15
Total current liabilities	\$ 96,426	\$ -	\$ 96,426
Long-term obligations, net of current maturities, bond discount and bond premium	\$ 129,529	\$ 3,322	\$ 126,207
Accrued pension cost	\$ 13,613	\$ -	\$ 13,613
Asset retirement obligations	\$ 14,641	\$ -	\$ 14,641
Other	\$ 106,314	\$ -	\$ 106,314
Total liabilities	\$ 360,523	\$ 3,322	\$ 357,201
Net assets			
Unrestricted	\$ 489,921	\$ (380)	\$ 490,301
Temporarily restricted	\$ 50,789	\$ -	\$ 50,789
Permanently restricted	\$ 2,805	\$ -	\$ 2,805
Total net assets	\$ 543,515	\$ (380)	\$ 543,895
Total liabilities and net assets	\$ 904,038	\$ 2,942	\$ 901,096



**New York State Department of Health
Public Health and Health Planning Council**

April 5, 2012

ATTACHMENT

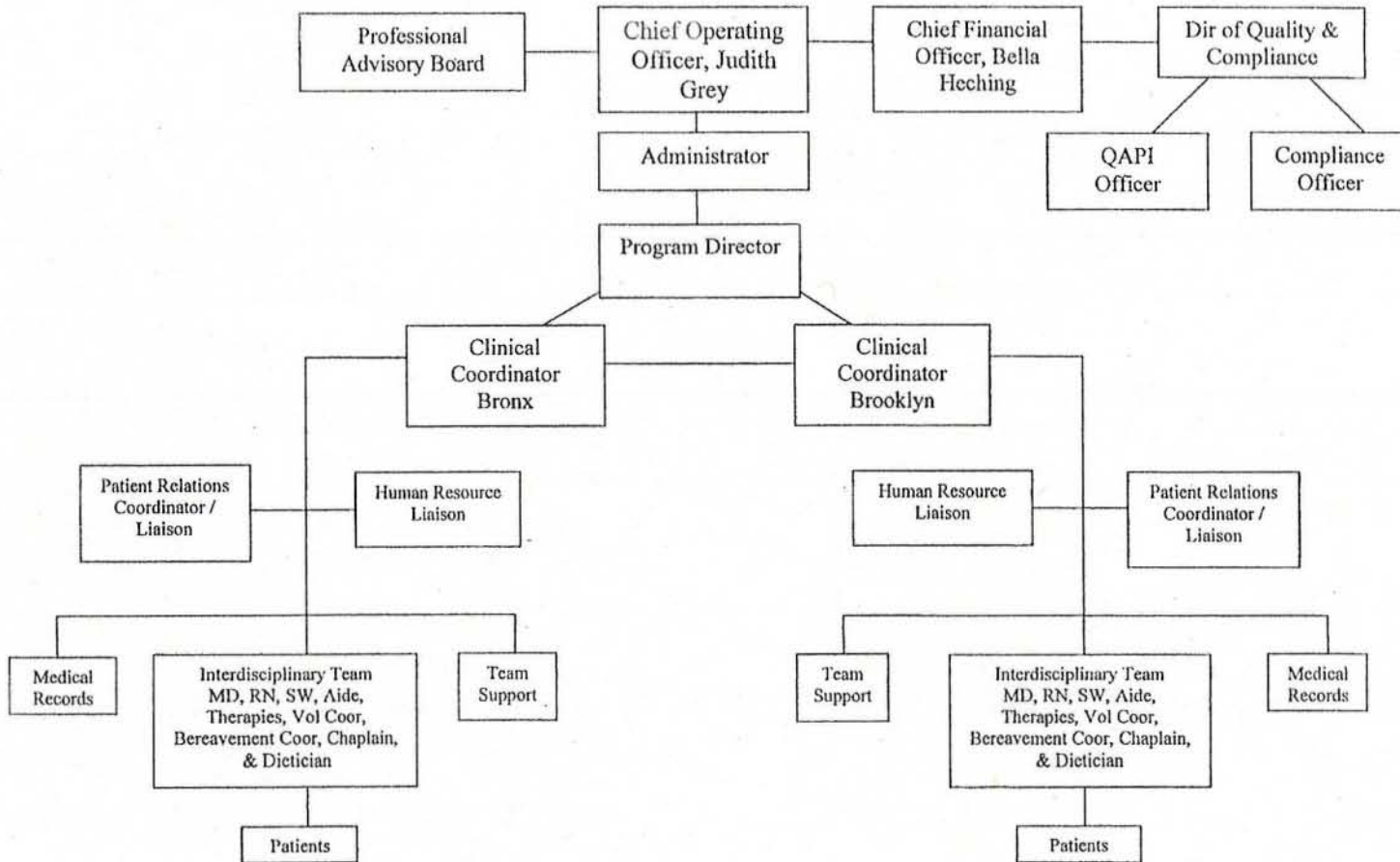
Hospice – Establish/Construct

Exhibit #8

	<u>Number</u>	<u>Applicant/Facility</u>
1.	102454 E	Compassionate Care Hospice of New York, Inc. (Bronx County)
2.	112211 B	Jacob Perlow Hospice Corporation d/b/a MJHS Hospice and Palliative Care (Kings County)

COMPASSIONATE CARE HOSPICE OF NEW YORK, LLC

ORGANIZATIONAL CHART
 NEW YORK OPERATIONS (After DOH approval of Bella Heching)



Compassionate Care Hospice of New York, LLC

Balance Sheet

	2008	2009	2010
Assets			
<u>Current Assets</u>			
Cash	500	1,200	1,650
Accounts Receivable	1,016,801	2,255,063	2,256,994
Allowance For Bad Debt	(46,838)	(50,838)	(50,838)
Total Current Assets	970,463	2,205,425	2,207,806
<u>Other Current Assets</u>			
Prepaid Expenses	21,458	6,724	3,200
Intercompany Receivable	-	-	872,380
Total Other Current	21,458	6,724	875,580
<u>Other Assets</u>			
Security Deposits	2,825	9,425	13,700
Pre-Opening Expenses	11,291	11,291	11,291
Accumulated Amortization	(2,258)	(2,258)	(4,065)
Total Other Fixed Assets	11,858	18,458	20,926
TOTAL Assets	1,003,780	2,230,608	3,104,312
Liabilities and Equity			
<u>Current Liabilities</u>			
Accounts Payables	272,151	52,278	1,418,773
Accrued Expenses	88,827	911,316	128,142
Intercompany Payable	1,423,185	1,212,064	-
Total Current Liabilities	1,784,164	2,175,658	1,546,914
<u>Equity</u>			
Retained Earnings	(780,384)	54,950	1,557,398
Total Equity	(780,384)	54,950	1,557,398
Total Liabilities and Equity	1,003,780	2,230,608	3,104,312

BFA Attachment A (cont.)

Compassionate Care Hospice of New York, LLC
Income Statement

	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenue	5,647,570	10,123,297	13,166,557
<u>Clinical Expenses</u>			
Census Related Contact Services	3,666	106	-
Home Health Aides Contract	461,006	841,233	677,877
Nursing Home Room and Board	1,418,647	3,560,204	4,288,800
On Call	28,760	1,720	-
Physician Services	6,241	4,079	22,830
Hospital Services	167,036	30,513	83,966
Respite	-	2,179	-
Durable Medical Equipment	119,622	219,733	199,846
IV Therapy	-	7,610	6,896
Laboratory	38,787	138,581	98,843
Medical Supplies	64,673	115,695	66,000
Patient Transportation	24,425	17,542	33,864
Inpatient Care	-	42,814	10,472
Pharmacy	152,602	284,212	261,853
Therapy	4,649	1,174	10,434
Radiation	709	3,355	673
Mileage - Field Staff	62,724	54,707	44,693
Total Clinical Expenses	<u>2,553,548</u>	<u>5,325,458</u>	<u>5,807,047</u>
<u>Labor Expenses</u>			
Bereavement Counselors	-	8,248	42,624
Home Health Aid Wages	185,536	244,003	508,189
Clinical Coordinator	99,929	127,857	209,642
Pastoral Counselor Wages	117,979	150,138	187,580
Social Services Wages	214,782	193,119	270,817
Clinical Director	55,497	-	-
Vacation/PTO	-	24,006	-
Quality Assurance	-	25,357	79,831
Home Health Aid Coordinator	48,057	53,396	55,455
LPN	46,964	51,667	83,341
RN	317,509	689,038	1,066,183
On Call RN	75,627	95,717	139,454
Per Diem RN	75,457	95,464	102,371
Medical Director	356,862	258,956	324,213
Bonus	-	-	8,920
Medical Records Clerk	-	-	15,091
1099	-	-	32,640
Speech Therapists	691	-	-
Total Labor Expenses	<u>1,594,890</u>	<u>2,016,965</u>	<u>3,126,350</u>
Total Cost of Sales	<u>4,148,438</u>	<u>7,342,423</u>	<u>8,933,397</u>
Total Gross Profit	1,499,132	2,780,874	4,233,160

Compassionate Care Hospice of New York, LLC
Income Statement

	<u>2008</u>	<u>2009</u>	<u>2010</u>
<u>Expenses</u>			
Administrative	175,668	173,591	133,611
Answering Service	-	137	2,433
Employee Benefits	8,312	14,876	12,647
Tuition Reimbursement	-	700	600
Health Insurance	100,065	97,864	154,605
Communications	18,483	14,117	5,759
Communications - Basic Service	12,523	17,699	19,692
Communications - Cellular	13,642	15,777	18,072
Employee Criminal Background Check	2,695	4,749	8,019
Management Fee	401,703	418,950	736,322
Marketing	15,995	27,841	33,978
Meetings	-	-	24,307
Recruiting	-	80,658	27,664
Clerical Support	43,619	64,835	103,079
Marketing Salaries	272,533	455,900	769,720
Medical Records	33,426	45,747	28,101
Business Office	23,617	41,323	14,640
Advertising	19,615	4,262	6,197
Car Expense	-	12,430	27,388
Payroll Processing Fees	4,699	4,535	2,682
Donations	5,400	4,896	-
Business Insurance	23,987	10,447	215
Licenses and Permits	5,400	7,780	2,000
Miscellaneous	-	2,845	2,237
Postage	738	515	129
Printing and Reproduction	4,003	1,816	8,445
Professional Fees	1,655	1,665	1,165
Consulting	116,295	55,000	-
Legal Fees	14,955	13,614	8,587
Repairs and Maintenance	3,590	-	1,080
Office Expense	4,947	481	13,674
Office Supplies	12,896	11,652	23,344
General Office	39,211	12,019	41,025
Payroll Taxes	180,167	242,125	336,937
State Taxes	8,200	-	3,172
Travel	2,897	7,836	5,529
Workers Compensation Insurance	-	-	26,578
Office Rent	92,247	66,939	103,086
Utilities	8,073	6,500	14,344
Depreciation	-	-	1,807
Equipment Rental	7,270	3,421	7,845
Total Expenses	<u>1,678,528</u>	<u>1,945,540</u>	<u>2,730,712</u>
Net Income/(Loss)	<u>(179,395)</u>	<u>835,334</u>	<u>1,502,448</u>

Compassionate Care Hospice of New York, LLC
Balance Sheet

	2011
Assets	
<u>Current Assets</u>	
Cash	\$ 1,470
Accounts Receivable	2,223,262
Allowance For Bad Debt	-
Total Current Assets	<u>2,224,732</u>
<u>Other Current Assets</u>	
Prepaid Expenses	16,792
Intercompany Receivable	3,175,766
Total Other Current	<u>3,192,558</u>
<u>Other Assets</u>	
Security Deposits	13,700
Pre-Opening Expenses	11,291
Accumulated Amortization	(11,291)
Total Other Fixed Assets	<u>13,700</u>
TOTAL Assets	<u>\$ 5,430,990</u>
Liabilities and Equity	
<u>Current Liabilities</u>	
Accounts Payables	\$ 483,216
Accrued Expenses	177,531
Intercompany Payable	-
Total Current Liabilities	<u>660,747</u>
<u>Equity</u>	
Retained Earnings	4,770,243
Total Equity	<u>4,770,243</u>
Total Liabilities and Equity	<u>\$ 5,430,990</u>

Compassionate Care Hospice of New York, LLC
Income Statement

	<u>2011</u>
Revenue	\$ 16,964,703
<u>Clinical Expenses</u>	
Census Related Contact Services	485
Home Health Aides Contract	1,088,900
Nursing Home Room and Board	5,469,315
On Call	-
Physician Services	5,614
Hospital Services	56,057
Respite	1,938
Durable Medical Equipment	112,941
IV Therapy	428
Laboratory	-
Medical Supplies	93,316
Patient Transportation	31,107
Inpatient Care	789
Pharmacy	309,510
Therapy	640
Radiation	6
Mileage - Field Staff	44,682
	<hr/>
Total Clinical Expenses	7,215,728
<u>Labor Expenses</u>	
Bereavement Counselors	16,674
Home Health Aid Wages	723,269
Clinical Coordinator	30,018
Pastoral Counselor Wages	206,751
Social Services Wages	316,833
Clinical Director	-
Volunteer Coordinator	14,353
Vacation/PTO	-
Quality Assurance	63,841
Home Health Aid Coordinator	2,175
LPN	-
RN	1,264,123
On Call RN	73,504
Per Diem RN	96,610
Medical Director	442,414
Bonus	-
Medical Records Clerk	14,072

BFA Attachment B (cont.)

1099	-
Volunteers	3,591
Speech Therapists	-
	<hr/>
Total Labor Expenses	3,268,228
	<hr/>
Total Cost of Sales	10,483,956
	<hr/>
Total Gross Profit	6,480,747

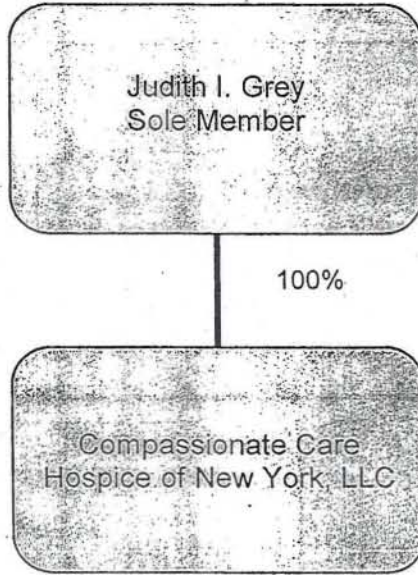
Expenses

Administrative	990,619
Answering Service	-
Employee Benefits	1,636
Tuition Reimbursement	5,600
Health Insurance	206,267
Communications	50
Communications - Basic Service	14,035
Communications - Cellular	-
Employee Criminal Background Check	9,199
Management Fee	641,186
Marketing	202,610
Meetings	-
Recruiting	-
Clerical Support	-
Marketing Salaries	382,688
Medical Records	225
Business Office	170,327
Advertising	2,598
Car Expense	-
Payroll Processing Fees	-
Donations	-
Business Insurance	3,062
Licenses and Permits	200
Miscellaneous	135
Postage	138
Printing and Reproduction	8,403
Professional Fees	90,000
Consulting	1,995
Legal Fees	28,756
Repairs and Maintenance	-
Office Expense	1,075
Office Supplies	12,582
General Office	20,787
Payroll Taxes	361,757

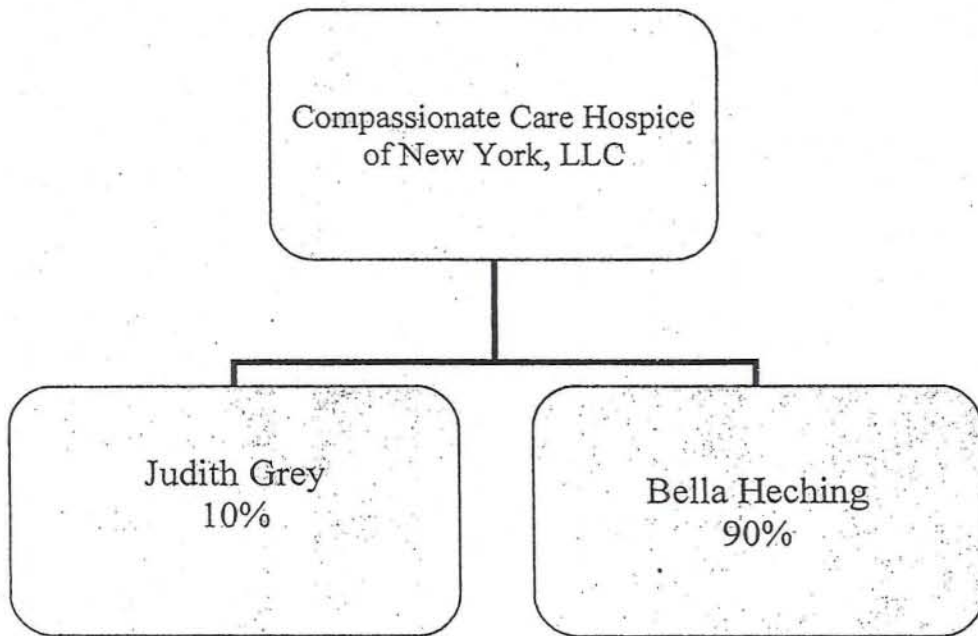
BFA Attachment B (cont.)

State Taxes	-
Travel	4,571
Workers Compensation Insurance	-
Office Rent	80,592
Utilities	18,897
Depreciation	1,129
Equipment Rental	<u>6,783</u>
Total Expenses	<u>3,267,902</u>
Net Income/(Loss)	<u><u>3,212,845</u></u>

**ORGANIZATIONAL CHART
BEFORE TRANSFER**



**ORGANIZATIONAL CHART
AFTER TRANSFER**



Metropolitan Jewish Health System Foundation
Balance Sheet as of November 30, 2011

Assets

Current Assets

	<u>2011</u>	<u>2010</u>
Cash	\$ 409,582	\$ 70,062
Pledges Receivables (Net of allowance of \$129,905)	535,885	407,487
Pooled Investments	93,794,932	49,395,258
Prepaid Expenses and Deposits	34,156	44,061
Total Current Assets	\$ 94,774,555	\$ 49,916,868

Other Assets

Fixed Assets (net of Accumulated Depreciation of \$31,296)	<u>5,671</u>	<u>7,253</u>
Total Assets	\$ 94,780,226	\$ 49,924,121

Liabilities

	<u>2011</u>	<u>2010</u>
Accounts Payable and Accrued Expenses	\$ 44,166	\$ 29,722
Grant Payable	467,662	461,709
Payroll/Payroll Taxes Payable	169,267	168,904
Due To MJHS Agencies	363,293	252,191
Total Liabilities	\$ 1,044,388	\$ 912,526

Fund Balances

**Total Liabilities &
Fund Balances**

	<u>93,735,838</u>	<u>49,011,595</u>
Total Liabilities & Fund Balances	\$ 94,780,226	\$ 49,924,121

Metropolitan Jewish Health System Foundation
YTD Revenues and Expenses-Period Ending November 30, 2011

	Actual	Budget	Variance
<u>Operating Revenues</u>			
Philanthropic Income	\$ 158,546	\$ 343,800	\$ (185,254)
Special Events Income (Golf)	930,960	1,100,000	(169,040)
Employee Giving Campaign (1)	233,806	225,000	8,806
Capital Campaign - includes Reaching for the Stars & 16 Lights (2)	260,321	2,979,200	(2,718,879)
Hospice Income - includes Ang Lin Dinner (2)	214,592	458,300	(243,708)
Patient Care Fund	25,000	-	25,000
Subtotal	\$ 1,823,225	\$ 5,106,300	\$ (3,283,075)
<u>Operating Expenses</u>			
Salaries & Fringe Benefits	\$ 477,187	\$ 491,150	\$ 13,963
Other Than Salaries	151,091	140,983	(10,108)
Allocated Costs	163,899	171,692	7,793
Special Events (Giving Campaign and Golf)	225,143	231,400	6,257
Hospice Expenses	73,908	68,750	(5,158)
Capital Campaign (2)	161,348	158,492	(2,856)
Bad Debt Expense	65,000	55,000	(10,000)
Depreciation	4,007	4,033	26
Subtotal	\$ 1,321,583	\$ 1,321,500	\$ (83)
Operating Profit/(Loss)	\$ 501,642	\$ 3,784,800	\$ (3,283,158)
<u>Non-Operating Activity</u>			
Investment Income (loss) (3)	(718,478)	2,267,833	(2,986,311)
Net Proceeds from sale of MJG Nursing Home	51,108,478	53,000,000	(1,891,522)
Grant Expense	(5,775,000)	(5,500,000)	(275,000)
Grant Expense (Employee Giving Campaign)	(177,807)	(165,000)	(12,807)
Monies raised for Hospice (2)	(214,592)	-	(214,592)
Net Surplus(Loss)	\$ 44,724,243	\$ 53,387,633	\$ (8,663,390)

(1) Annual Employee Giving Campaign

UJA	\$ 13,882
United Way	9,114
Foundation Capital Development	55,999
Hospice Chain of Life	79,083
St Mary's	44,395
Adult Day Care	15,228
Metropolitan Dementia	16,105
	<u>\$ 233,806</u>

(2) The above operating statement has been prepared to detail the total fundraising efforts of MJHS Foundation. Year end audited financial statements will exclude Menorah, Hospice and Capital Campaign activities from both income and expense. Operating expenses exclude approximately \$101,200 allocated to MJHS.

(3) Components of Investment Income:

Dividends and Interest	\$ 518,701
Realized Gain (Loss)	1,173,943
Unrealized Gain (Loss)	(2,411,122)
	<u>\$ (718,478)</u>

**JACOB PERLOW HOSPICE CORPORATION
d/b/a MJHS HOSPICE AND PALLIATIVE CARE**

BALANCE SHEET

DECEMBER 31, 2010

ASSETS

Current assets	
Cash	\$ 3,134,642
Accounts receivable (net of allowance for doubtful accounts of \$501,329)	3,787,139
Estimated amount due from third parties	<u>20,408</u>
Total current assets	6,942,189
Fixed assets - net	681,823
Due from Beth Israel Medical Center	<u>517,739</u>
Total assets	\$ <u>8,141,751</u>

LIABILITIES AND NET ASSETS

Current liabilities	
Accounts payable and accrued expenses	\$ 4,804,654
Accrued payroll and related benefits	459,248
Estimated amount due to third parties	2,300,000
Due to participating agencies of the Metropolitan Jewish Health System	<u>1,462,537</u>
Total current liabilities	9,026,439
Net assets:	
Unrestricted	(1,494,688)
Temporarily restricted	60,000
Permanently restricted:	<u>550,000</u>
Total net assets	(884,688)
Total liabilities and net assets	\$ <u>8,141,751</u>

JACOB PERLOW HOSPICE CORPORATION
d/b/a MJHS HOSPICE AND PALLIATIVE CARE

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2010

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Operating revenues				
Net resident service revenues				
Hospice and palliative care	\$ 20,669,719			\$ 20,669,719
Operating expenses				
Hospice and palliative care	23,662,040			23,662,040
Administrative and general	627,314			627,314
Total operating expenses	<u>24,289,354</u>			<u>24,289,354</u>
Net operating loss	<u>(3,619,635)</u>			<u>(3,619,635)</u>
Nonoperating income				
Grant income	2,800,000			2,800,000
Contributions	81,036			81,036
Other income	194,296			194,296
Net assets released from restriction	26,899	\$ (26,899)		
Total nonoperating income	<u>3,102,231</u>	<u>(26,899)</u>		<u>3,075,332</u>
Change in unrestricted net assets before other changes	(517,404)	(26,899)		(544,303)
Write off due to Beth Israel Medical Center	<u>3,304,367</u>			<u>3,304,367</u>
Change in unrestricted net assets	2,786,963	(26,899)		2,760,064
Net assets - beginning of year	<u>(4,281,651)</u>	<u>86,899</u>	<u>\$ 550,000</u>	<u>(3,644,752)</u>
Net assets - end of year	<u>\$ (1,494,688)</u>	<u>\$ 60,000</u>	<u>\$ 550,000</u>	<u>\$ (884,688)</u>

METROPOLITAN JEWISH HOME CARE, INC.
d/b/a MJHS HOME CARE

BALANCE SHEET

DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
Current assets		
Cash	\$ 5,257,073	\$ 1,811,069
Accounts receivable (net of allowance for doubtful accounts of \$3,200,000 in 2010 and \$2,800,000 in 2009)	20,203,389	16,219,364
Estimated amount due from third parties	99,512	
Prepaid expenses and other assets	605,482	598,856
Due from Metropolitan Jewish Health System Foundation	438,585	48,685
Due from participating agencies of the Metropolitan Jewish Health System	<u>7,132,195</u>	<u>523,525</u>
Total current assets	33,736,236	19,201,499
Fixed assets - net:		
License	<u>2,634,005</u>	<u>2,772,174</u>
	<u>13,000,000</u>	<u>13,000,000</u>
Total assets	\$ <u>49,370,241</u>	\$ <u>34,973,673</u>
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	\$ 33,614,198	\$ 23,061,800
Accrued payroll and related benefits	4,129,413	2,718,629
Estimated amount due to third parties	6,126,353	4,180,226
Due to participating agencies of the Metropolitan Jewish Health System	<u>2,689,496</u>	<u>809,428</u>
Total liabilities	46,559,460	30,770,083
Net assets - unrestricted	<u>2,810,781</u>	<u>4,203,590</u>
Total liabilities and net assets	\$ <u>49,370,241</u>	\$ <u>34,973,673</u>

METROPOLITAN JEWISH HOME CARE, INC.
d/b/a MJHS HOME CARE

STATEMENT OF ACTIVITIES

YEARS ENDED DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Operating revenues		
Community based service revenue		
Certified home health agency	\$ 101,044,465	\$ 99,777,460
Net resident service revenues		
Hospice and palliative care	<u>32,573,855</u>	
Total net service revenues	133,618,320	99,777,460
Other operating revenue		
Management fees	<u>338,228</u>	<u>738,300</u>
Total operating revenues	<u>133,956,548</u>	<u>100,515,760</u>
Operating expenses		
Health care services	115,378,651	85,401,428
Administrative and general	<u>20,338,772</u>	<u>16,357,832</u>
Total operating expenses	<u>135,717,423</u>	<u>101,759,260</u>
Net operating loss	<u>(1,760,875)</u>	<u>(1,243,500)</u>
Nonoperating income		
Grant income	50,000	
Contributions	337,909	
Interest income	34,488	10,410
Miscellaneous income	<u>45,669</u>	<u>64,050</u>
Total nonoperating income	<u>468,066</u>	<u>74,460</u>
Changes in net assets before other changes	(1,292,809)	(1,169,040)
Forgiveness of intercompany borrowing	<u>(100,000)</u>	
Change in unrestricted net assets	(1,392,809)	(1,169,040)
Net assets - beginning of year	<u>4,203,590</u>	<u>5,372,630</u>
Net assets - end of year	<u>\$ 2,810,781</u>	<u>\$ 4,203,590</u>

**Metropolitan Jewish Health System
Balance Sheet
November 2011**

ASSETS	<u>2011</u>	<u>2010</u>
Cash	\$ 547,642	\$ 1,552,904
Money market accounts	2,538,713	4,528,501
Grant Receivable	144,920	169,500
Accounts Receivable	1,000,000	-
Prepaid expenses and other assets	311,302	193,221
Due from participating agencies of the Metropolitan Jewish Health System	7,916,271	4,912,240
Fixed assets - net	<u>2,271,656</u>	<u>2,349,973</u>
Total assets	<u>\$ 14,730,504</u>	<u>\$ 13,706,339</u>
 LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 1,235,643	\$ 1,524,710
Accrued payroll and related benefits	3,100,901	3,416,312
Due to MLTCP Joint Venture	238,737	-
Line of Credit	5,000,000	5,000,000
Supplementary retirement plan payable	<u>4,934,566</u>	<u>3,728,637</u>
Total liabilities	14,509,847	13,669,659
Net assets		
Temporarily restricted	<u>220,657</u>	<u>36,680</u>
	<u>\$ 14,730,504</u>	<u>\$ 13,706,339</u>

**Metropolitan Jewish Health System
Statement of Activities
For the period ended November 2011**

	<u>Year to date Nov-11</u>	<u>Audited 2010</u>
Revenues and other support		
Reimbursed expenses	\$ 48,439,885	\$ 47,265,025
Interest income	11,288	81,055
Settlement Revenue	1,200,000	-
Grant revenue	489,156	5,800,000
	<u>50,140,329</u>	<u>53,146,080</u>
Total revenues and other support		
Expenses		
Management and General		
Salaries	21,094,866	21,817,554
Payroll taxes and employee benefits	8,437,089	8,930,409
Supplies and other expenses	20,285,407	16,809,190
Grant expense	105,080	10,700,000
Interest expense	33,910	38,987
	<u>49,956,352</u>	<u>58,296,140</u>
Total management and general		
	<u>49,956,352</u>	<u>58,296,140</u>
Total expenses		
Change in net assets	183,977	(5,150,060)
Net assets - beginning of year	36,680	5,186,740
Net assets - end of year	<u>\$ 220,657</u>	<u>\$ 36,680</u>

**MJHS Hospice & Palliative Care
Balance Sheet
November 30, 2011**

ASSETS

	<u>November 2011</u>	<u>December 2010</u>
Current Assets		
Cash	\$ 818,148	\$ 3,134,642
Investments - Restricted	475,867	517,739
Accounts Receivable (Net of Allowance For Doubtful Accounts of \$664,031)	8,885,076	3,787,139
	<hr/>	<hr/>
Total Current Assets	\$ 10,179,092	\$ 7,439,520
Other Assets		
Fixed Assets (Net of Accumulated Depreciation of \$414,693)	\$ 597,900	681,823
Other Receivables	721,032	20,408
	<hr/>	<hr/>
Total Other Assets	1,318,932	702,231
Total Assets	\$ 11,498,024	\$ 8,141,752

LIABILITIES AND FUND BALANCE**Current Liabilities**

Accounts Payable & Accrued Expenses	\$ 6,072,173	\$ 4,804,654
Accrued Payroll & Related Benefits	1,872,958	459,249
Due To Affiliates	6,246,332	1,462,537
Due To Third Parties	2,323,735	2,300,000
	<hr/>	<hr/>
Total Liabilities	\$ 16,515,198	\$ 9,026,440

Fund Balances

	<u>(5,017,174)</u>	<u>(884,688)</u>
Total Liabilities and Fund Balance	\$ 11,498,024	\$ 8,141,752

**Jacob Perlow Hospice & Palliative Care
Statement of Revenues & Expenses
For the Period Ending November 30, 2011**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variances</u>
Revenue			
Medicaid	\$ 3,206,029	\$ 2,521,765	\$ 684,263
Medicare	21,871,062	22,655,013	(783,952)
Private & Managed Care	1,661,859	1,242,903	418,956
Palliative Care	142,149	228,767	(86,618)
Other Operating Revenues	607,033	722,281	(115,248)
Total Service Revenue	<u>\$ 27,488,132</u>	<u>\$ 27,370,730</u>	<u>\$ 117,402</u>
Expenses			
Salaries & Wages	\$ 11,787,459	\$ 11,041,196	\$ (746,263)
Payroll Taxes & Employee Benefits	3,063,205	2,730,806	(332,400)
Other Than Salaries	13,492,394	13,282,634	(209,760)
Bad Debt	420,882	406,932	(13,950)
Depreciation	260,850	246,027	(14,823)
Total Service Expenses	<u>\$ 29,024,790</u>	<u>\$ 27,707,595</u>	<u>\$ (1,317,195)</u>
Net Operating Surplus/(Loss) before Branding	<u>\$ (1,536,658)</u>	<u>\$ (336,865)</u>	<u>\$ (1,199,793)</u>
Branding	2,043,253	2,093,677	50,423
Net Operating Surplus/(Loss)	<u>\$ (3,579,912)</u>	<u>\$ (2,430,542)</u>	<u>\$ (1,149,370)</u>

Metropolitan Jewish Home Care, Inc.
Balance Sheet
November 30, 2011

ASSETS

	November 2011	2010
Current Assets		
Cash	\$ 4,659,467	\$ 5,257,073
Accounts Receivable (Net of Allowance For Doubtful Accounts of \$4,791,398)	23,055,508	20,141,604
Due From Affiliates	224,710	4,491,378
Due From Third Parties	61,787	551,199
	<u>28,001,472</u>	<u>30,441,255</u>
Total Current Assets		
Other Assets		
Fixed Assets (Net of Accumulated Depreciation of \$8,341,695)	2,846,477	2,634,008
Licenses	13,000,000	13,000,000
Security Deposit	605,482	605,482
	<u>16,451,960</u>	<u>16,239,490</u>
Total Other Assets		
	16,451,960	16,239,490
Total Assets	<u>\$ 44,453,432</u>	<u>\$ 46,680,744</u>

LIABILITIES AND FUND BALANCE

Current Liabilities		
Accounts Payable & Accrued Expenses	\$ 30,137,560	\$ 33,614,198
Accrued Payroll & Related Benefits	6,450,159	4,129,413
Due To Third Parties	8,090,877	6,126,353
	<u>44,678,597</u>	<u>43,869,963</u>
Total Liabilities		
	44,678,597	43,869,963
Fund Balance	<u>(225,165)</u>	<u>2,810,781</u>
Total Liabilities and Fund Balance	<u>\$ 44,453,432</u>	<u>\$ 46,680,744</u>

**Metropolitan Jewish Home Care, Inc.
Statement of Revenues & Expenses
For the Period Ending November 30, 2011**

	YTD Actual	YTD Budget	YTD Variance	Month Actual	Month Budget	Month Variance
Revenues						
Home Care	\$ 81,909,428	\$ 89,639,652	\$ (7,730,224)	\$ 6,680,884	\$ 8,051,466	\$ (1,370,582)
LTHC	46,649,734	44,605,203	2,043,530	4,323,207	4,005,545	316,661
Hospice	13,661,021	13,497,906	163,115	1,252,911	1,228,082	24,829
Total Revenue	\$ 142,220,183	\$ 147,742,761	\$ (5,522,578)	\$ 12,257,001	\$ 13,285,093	\$ (1,029,092)
Expenses						
Salaries & Wages	\$ 48,156,730	\$ 47,281,464	\$ (875,266)	\$ 4,360,114	\$ 4,255,639	\$ (104,455)
Payroll Taxes & Employee Benefits	12,410,296	11,271,695	(1,138,601)	1,115,880	1,012,947	(102,933)
Other Than Salaries	80,071,786	86,115,078	6,043,292	6,821,618	7,740,776	919,158
Bad Debt	1,951,063	2,114,082	163,019	160,086	185,614	25,528
Depreciation	623,000	605,170	(17,830)	55,636	53,868	(1,769)
Total Expenses	\$ 143,212,875	\$ 147,389,489	\$ 4,176,614	\$ 12,513,394	\$ 13,248,963	\$ 735,579
Net Operating Surplus/(Loss) before Branding	(992,692)	354,272	(1,346,965)	(256,393)	37,130	(293,563)
Branding Expense	2,043,233	2,093,677	50,423	88,922	188,055	99,133
Net Surplus/(Loss)	(3,035,946)	(1,739,405)	(1,296,541)	(345,255)	(150,925)	(194,430)
Net Assets - Beginning of Year	2,816,781					
Net Assets - November 30, 2011	(225,165)					

**New York State Department of Health
Public Health and Health Planning Council**

April 5, 2012

ATTACHMENTS

Residential Health Care Facilities - Establish/Construct

Exhibit # 9

	<u>Number</u>	<u>Applicant/Facility</u>
1.	111456 E	4800 Bear Road Operating Company, LLC d/b/a Elderwood at Liverpool (Onondaga County)
2.	111462 E	1818 Como Park Boulevard Operating Company, LLC d/b/a Elderwood at Lancaster (Erie County)
3.	111463 E	20 Bassett Road Operating Company, LLC d/b/a Elderwood Health Care at Williamsville (Erie County)
4.	111466 E	2600 Niagara Falls Boulevard Operating Company, LLC d/b/a Elderwood at Wheatfield (Niagara County)
5.	111467 E	4459 Bailey Avenue Operating Company, LLC d/b/a Elderwood at Amherst (Erie County)
6.	111468 E	2850 Grand Island Boulevard Operating Company, LLC d/b/a Elderwood at Grand Island (Erie County)
7.	111469 E	225 Bennett Road Operating Company, LLC d/b/a Elderwood at Cheektowaga (Erie County)
8.	111470 E	5775 Maelou Drive Operating Company, LLC d/b/a Elderwood at Hamburg (Erie County)

9. 111471 E 37 North Chemung Operating Company, LLC
d/b/a Elderwood at Waverly
(Tioga County)
10. 112136 E Hopkins Ventures, LLC d/b/a Hopkins Center for Rehabilitation
and Healthcare
(Kings County)
11. 112218 E Waterfront Operations Associations, LLC
d/b/a Waterfront Center for Rehabilitation and Healthcare
(Erie County)
12. 112275 E Rockville Operating, LLC d/b/a Advanced Center for
Rehabilitation and Nursing at Rockville
(Nassau County)
13. 112348 E St. James Operating, LLC d/b/a St. James Rehabilitation
and Healthcare Center
(Suffolk County)

4800 Bear Road Operating Company, LLC
Doing Business As
Elderwood at Liverpool

Pro Forma Balance Sheet

Assets

Working Capital	\$2,788,838
Nursing Home Acquisition	\$7,730,857
Total Assets	\$10,519,695

Liabilities and Equity

Liabilities

Mortgage	\$7,730,857
Working Capital Loan	\$1,394,417
Total Liabilities	\$9,125,274

Members' Equity	\$1,394,421
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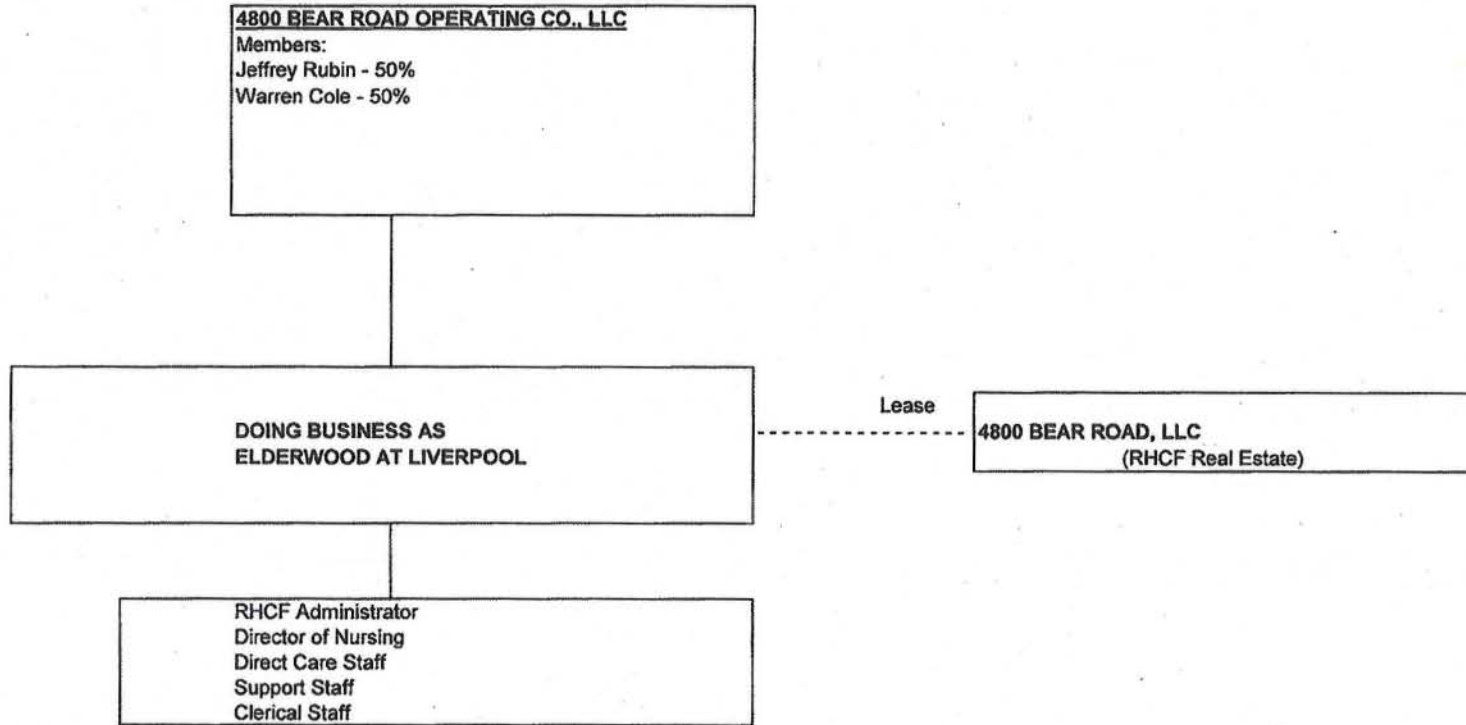
Total Liabilities and Members' Equity	\$10,519,695
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Financial Summary
Elderwood Health Care at Birchwood

	FISCAL PERIOD ENDED		
	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$6,392,118	\$5,846,953	\$4,764,817
ASSETS - FIXED AND OTHER	1,809,504	1,606,403	1,540,169
LIABILITIES - CURRENT	2,597,007	2,435,179	1,996,333
LIABILITIES - LONG-TERM	<u>15,389</u>	<u>20,332</u>	<u>22,071</u>
EQUITY	\$5,589,226	\$4,997,845	\$4,286,582
<hr/>			
INCOME	\$17,197,793	\$16,756,198	\$16,380,322
EXPENSE	<u>15,206,412</u>	<u>15,044,935</u>	<u>14,635,709</u>
NET INCOME	\$1,991,381	\$1,711,263	\$1,744,613
<hr/>			
DEPRECIATION	\$141,261	\$141,909	\$132,563
<hr/>			
NUMBER OF BEDS	160	160	160
PERCENT OF OCCUPANCY (DAYS)	96.56%	96.60%	96.60%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	42.18%	43.30%	42.62%
MEDICARE	27.63%	29.60%	30.53%
PRIVATE/OTHER	30.19%	27.10%	26.85%

4800 BEAR ROAD OPERATING CO., LLC
Doing Business As
ELDERWOOD AT LIVERPOOL

ORGANIZATIONAL CHART



ESTABLISHMENT CHECKLIST FOR NURSING HOMES

APPLICATION: 111456, 4800 Bear Road Operating Company, LLC d/b/a Elderwood at Liverpool

NATURE OF PROPOSAL: Establish 4800 Bear Road Operating Company, LLC d/b/a Elderwood at Liverpool as new operator of the facility

EFFECT ON OPERATIONAL OWNERSHIP: proposed members of new operator are:, Dr. Jeffrey Rubin 50% and Warrren Cole 50%

EFFECT ON REAL ESTATE OWNERSHIP: N/A

FIXED ASSET PURCHASE PRICE: \$0

FIXED ASSET MEDICAID VALUE: \$0

CAPITAL REIMBURSEMENT:

Capitalized Lease
XHistoric Cost Method
Shortfall; Average Annual Amount

BUSINESS PURCHASE PRICE: \$7,730,857

1818 Como Park Boulevard Operating Company, LLC
Doing Business As
Elderwood at Lancaster

Pro Forma Balance Sheet

Assets

Working Capital	\$1,138,390
Nursing Home Acquisition	\$1,423,042
Total Assets	\$2,561,432

Liabilities and Equity

Liabilities

Long term Debt (Lease)	\$1,423,042
Working Capital Loan	\$569,167
Total Liabilities	\$1,992,209

Members' Equity	\$569,223
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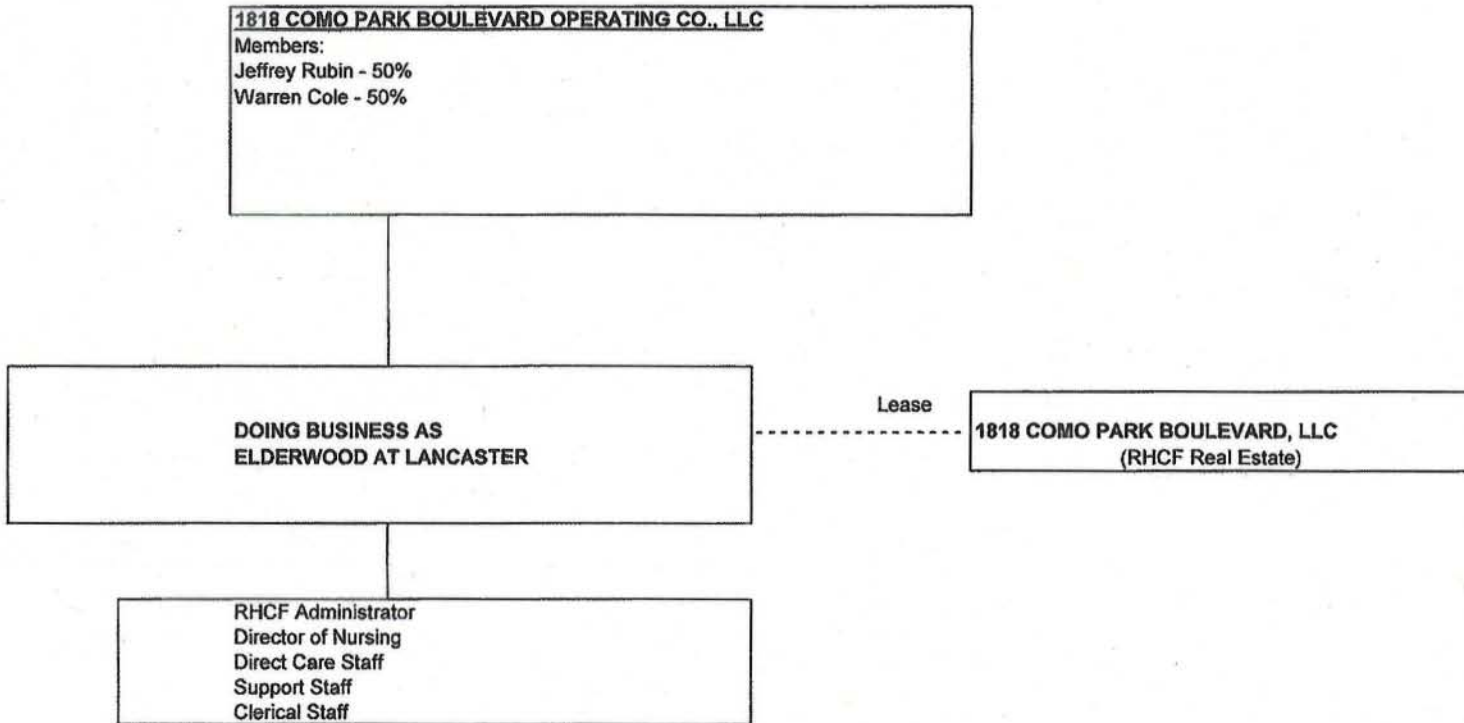
Total Liabilities and Members' Equity	\$2,561,432
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Financial Summary
Elderwood at Lancaster

	FISCAL PERIOD ENDED		
	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$678,521	\$869,726	\$957,693
ASSETS - FIXED AND OTHER	1,017,926	1,082,484	1,212,153
LIABILITIES - CURRENT	1,579,630	2,107,767	2,123,300
LIABILITIES - LONG-TERM	<u>9,921</u>	<u>10,243</u>	<u>9,199</u>
EQUITY	\$106,896	(\$165,800)	\$37,347
<hr/>			
INCOME	\$7,407,629	\$7,222,339	\$6,943,730
EXPENSE	<u>7,134,933</u>	<u>7,425,486</u>	<u>6,730,182</u>
NET INCOME	\$272,696	(\$203,147)	\$213,548
<hr/>			
DEPRECIATION	\$71,327	\$73,564	\$81,331
<hr/>			
NUMBER OF BEDS	94	94	94
PERCENT OF OCCUPANCY (DAYS)	97.21%	97.69%	98.24%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	74.92%	71.18%	72.41%
MEDICARE	10.57%	12.72%	10.24%
PRIVATE/OTHER	14.51%	16.10%	17.35%

1818 COMO PARK BOULEVARD OPERATING CO., LLC
Doing Business As
ELDERWOOD AT LANCASTER

ORGANIZATIONAL CHART



ESTABLISHMENT CHECKLIST FOR NURSING HOMES

APPLICATION: 111462, 1818 Como Park Boulevard Operating Company, LLC d/b/a Elderwood at Lancaster

NATURE OF PROPOSAL: Establish 1818 Como Park Boulevard Operating Company, LLC d/b/a Elderwood at Lancaster as new operator of the facility and Post Acute Partner Acquisition , LLC as the new owner of the real estate

EFFECT ON OPERATIONAL OWNERSHIP: proposed members of new operator are:, Dr. Jeffrey Rubin 50% and Warrren Cole 50%

EFFECT ON REAL ESTATE OWNERSHIP: Post Acute Partner Acquisition, LLC purchases realty

FIXED ASSET PURCHASE PRICE: \$2,250,000

FIXED ASSET MEDICAID VALUE: \$0

CAPITAL REIMBURSEMENT:

Capitalized Lease
XHistoric Cost Method
Shortfall; Average Annual Amount

BUSINESS PURCHASE PRICE: \$1,423,042

200 Bassett Road Operating Company, LLC
Doing Business As
a Elderwood at Williamsville

Pro Forma Balance Sheet

Assets

Working Capital	\$2,720,553
Nursing Home Acquisition	\$5,271,383
Total Assets	\$7,991,936

Liabilities and Equity

Liabilities

Long term Debt (Lease)	\$5,271,383
Working Capital Loan	\$1,360,292
Total Liabilities	\$6,631,675

Members' Equity	\$1,360,261
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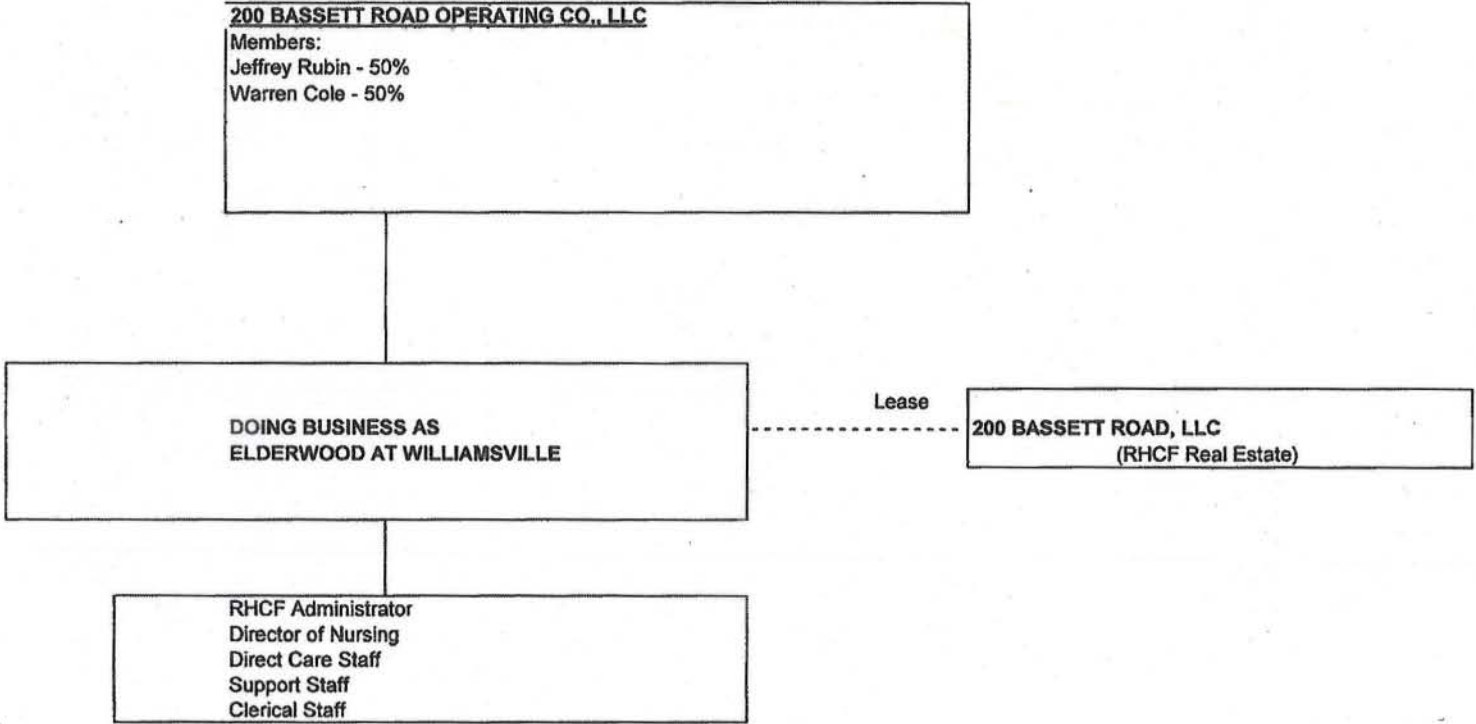
Total Liabilities and Members' Equity	\$7,991,936
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Financial Summary
Elderwood Health Care at Williamsville

	FISCAL PERIOD ENDED		
	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$3,396,181	\$2,319,323	\$3,837,859
ASSETS - FIXED AND OTHER	1,378,324	1,526,757	3,849,205
LIABILITIES - CURRENT	4,481,705	4,746,279	5,972,488
LIABILITIES - LONG-TERM	<u>14,473</u>	<u>27,693</u>	<u>0</u>
EQUITY	\$278,327	(\$927,892)	\$1,714,576
<hr/>			
INCOME	\$17,827,741	\$16,207,178	\$16,611,165
EXPENSE	<u>16,621,522</u>	<u>16,748,716</u>	<u>15,996,402</u>
NET INCOME	\$1,206,219	(\$541,538)	\$614,763
<hr/>			
DEPRECIATION	\$240,704	\$234,443	\$227,663
<hr/>			
NUMBER OF BEDS	200	200	200
PERCENT OF OCCUPANCY (DAYS)	96.86%	96.63%	96.83%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	62.40%	67.10%	64.71%
MEDICARE	19.05%	20.40%	23.07%
PRIVATE/OTHER	18.55%	12.50%	12.21%

200 BASSETT ROAD OPERATING CO., LLC
Doing Business As
ELDERWOOD AT WILLIAMSVILLE

ORGANIZATIONAL CHART



ESTABLISHMENT CHECKLIST FOR NURSING HOMES

APPLICATION: 111463, 200 Bassett Road Operating Company, LLC d/b/a Elderwood at Williamsville

NATURE OF PROPOSAL: Establish 200 Bassett Road Operating Company, LLC d/b/a Elderwood at Williamsville as new operator of the facility and Post Acute Partner Acquisition , LLC as the new owner of the real estate

EFFECT ON OPERATIONAL OWNERSHIP: proposed members of new operator are:, Dr. Jeffrey Rubin 50% and Warren Cole 50%

EFFECT ON REAL ESTATE OWNERSHIP: Post Acute Partner Acquisition, LLC purchases realty

FIXED ASSET PURCHASE PRICE: \$6,800,000

FIXED ASSET MEDICAID VALUE: \$0

CAPITAL REIMBURSEMENT:
Capitalized Lease
XHistoric Cost Method
Shortfall; Average Annual Amount

BUSINESS PURCHASE PRICE: \$5,271,383

2600 Niagara Falls Boulevard Operating Company, LLC
Doing Business As
a Elderwood at Wheatfield

Pro Forma Balance Sheet

Assets

Working Capital	\$2,146,514
Nursing Home Acquisition	\$1,182,776
Total Assets	\$3,329,290

Liabilities and Equity

Liabilities

Long term Debt (Lease)	\$1,182,776
Working Capital Loan	\$1,073,258
Total Liabilities	\$2,256,034

Members' Equity \$1,073,256

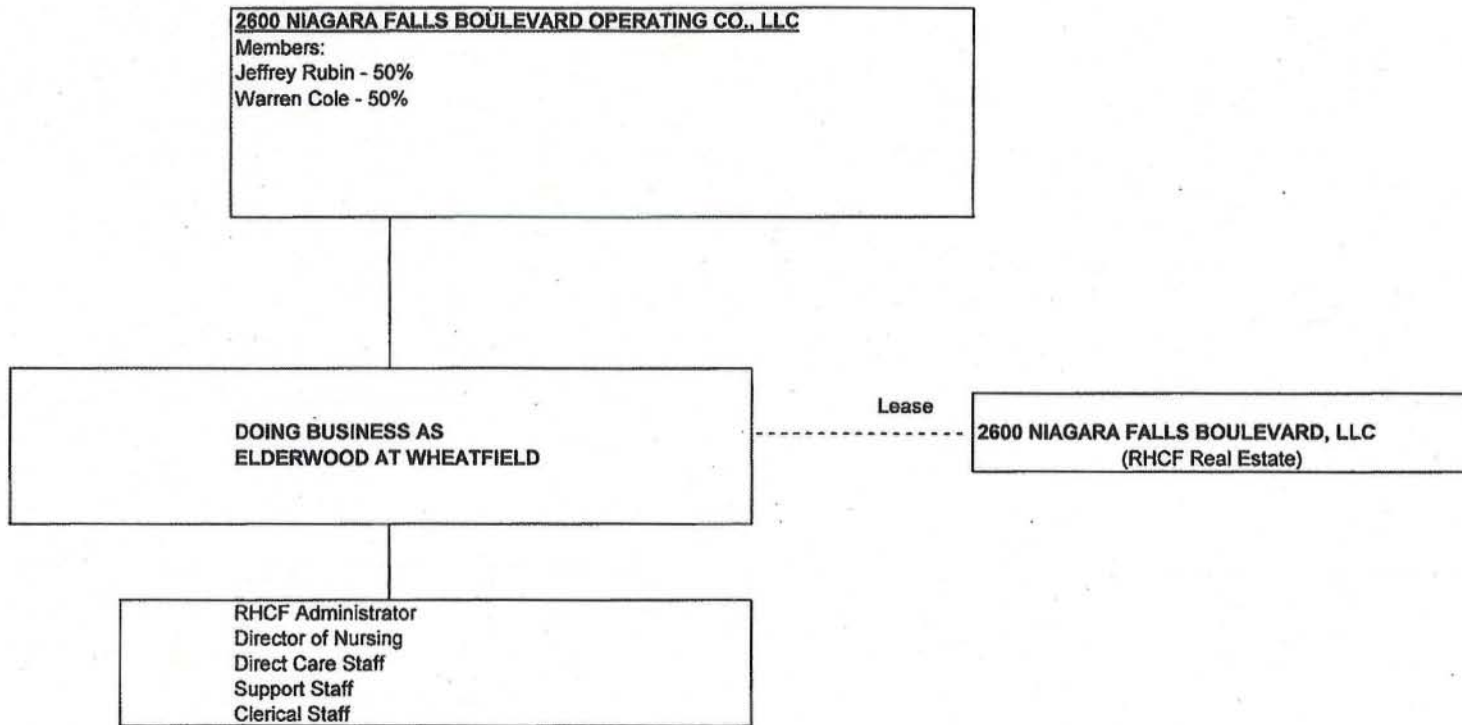
Total Liabilities and Members' Equity \$3,329,290

Financial Summary
Elderwood at Wheatfield

	FISCAL PERIOD ENDED		
	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$6,089,720	\$3,659,668	\$3,264,022
ASSETS - FIXED AND OTHER	952,188	771,337	825,027
LIABILITIES - CURRENT	5,520,062	3,107,695	2,584,375
LIABILITIES - LONG-TERM	<u>55,339</u>	<u>49,194</u>	<u>43,475</u>
EQUITY	\$1,466,507	\$1,274,116	\$1,461,199
<hr/>			
INCOME	\$13,487,074	\$13,051,190	\$13,236,861
EXPENSE	<u>13,294,683</u>	<u>13,238,273</u>	<u>12,991,297</u>
NET INCOME	\$192,391	(\$187,083)	\$245,564
<hr/>			
DEPRECIATION	\$122,221	\$118,049	\$107,027
<hr/>			
NUMBER OF BEDS	160	160	160
PERCENT OF OCCUPANCY (DAYS)	95.68%	95.84%	95.79%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	73.40%	63.39%	63.32%
MEDICARE	11.82%	7.68%	14.08%
PRIVATE/OTHER	14.78%	29.85%	22.60%
<hr/>			

2600 NIAGARA FALLS BOULEVARD OPERATING CO., LLC
Doing Business As
ELDERWOOD AT WHEATFIELD

ORGANIZATIONAL CHART



ESTABLISHMENT CHECKLIST FOR NURSING HOMES

APPLICATION: 111466, 2600 Niagara Falls Boulevard Operating Company, LLC
d/b/a Elderwood at Wheatfield

NATURE OF PROPOSAL: Establish 2600 Niagara Falls Boulevard Operating
Company, LLC d/b/a Elderwood at Wheatfield as new operator of the facility and
Post Acute Partner Acquisition, LLC as the new owner of the real estate

EFFECT ON OPERATIONAL OWNERSHIP: proposed members of new
operator are:, Dr. Jeffrey Rubin 50% and Warren Cole 50%

EFFECT ON REAL ESTATE OWNERSHIP: Post Acute Partner Acquisition,
LLC purchases realty

FIXED ASSET PURCHASE PRICE: \$9,100,000

FIXED ASSET MEDICAID VALUE: \$0

CAPITAL REIMBURSEMENT:

Capitalized Lease
XHistoric Cost Method
Shortfall; Average Annual Amount

BUSINESS PURCHASE PRICE: \$1,182,776

4459 Bailey Avenue Operating Company, LLC d/b/a
Doing Business As
Elderwood Health Care at Amherst

Pro Forma Balance Sheet

Assets

Working Capital	\$1,311,147
Nursing Home Acquisition	\$3,383,566
Total Assets	\$4,694,713

Liabilities and Equity

Liabilities

Long term Debt (Lease)	\$3,383,566
Working Capital Loan	\$655,583
Total Liabilities	\$4,039,149

Members' Equity	\$655,564
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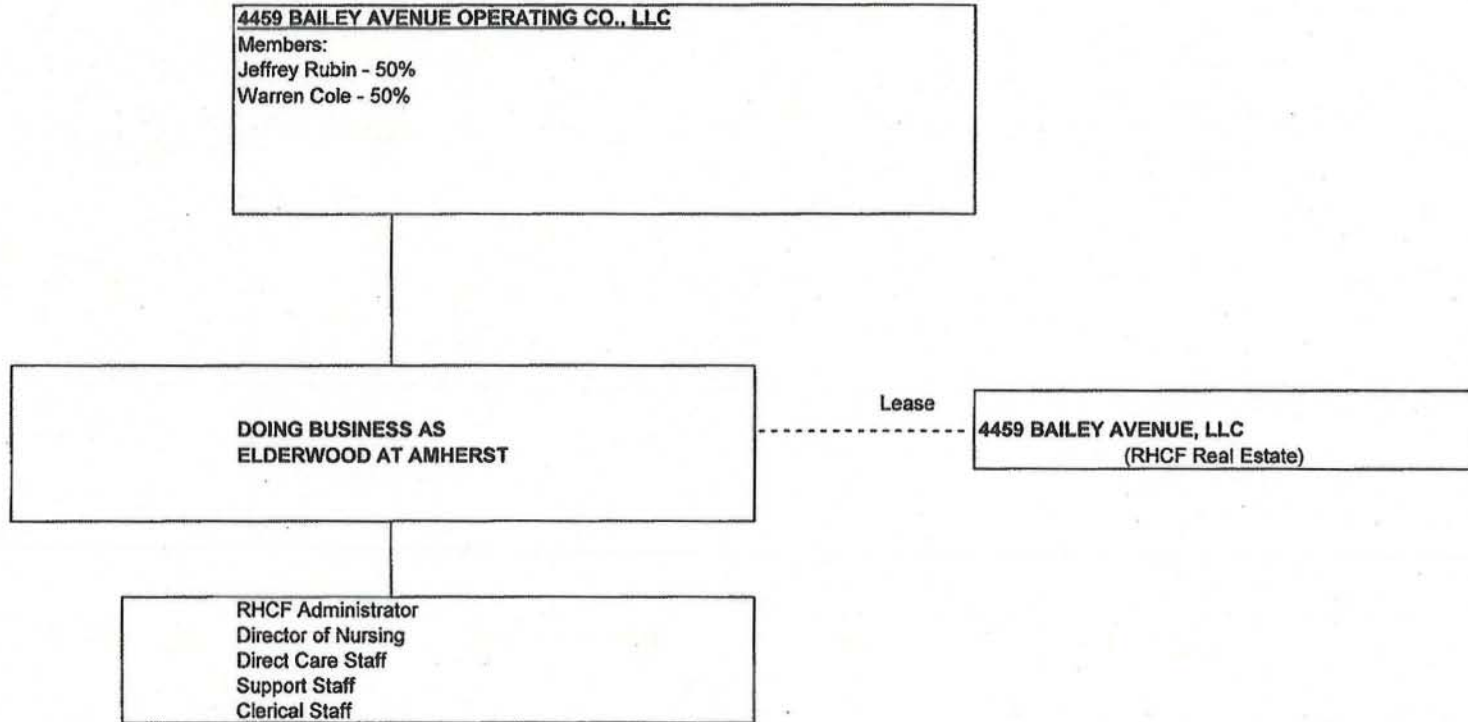
Total Liabilities and Members' Equity	\$4,694,713
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Financial Summary
Elderwood at Amherst

	FISCAL PERIOD ENDED		
	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$2,726,508	\$3,012,617	\$2,535,311
ASSETS - FIXED AND OTHER	950,418	1,036,447	8,386,406
LIABILITIES - CURRENT	880,757	884,239	809,859
LIABILITIES - LONG-TERM	<u>14,882</u>	<u>18,134</u>	<u>7,342,776</u>
EQUITY	\$2,781,287	\$3,146,691	\$2,769,082
<hr/>			
INCOME	\$8,486,911	\$8,138,495	\$8,365,292
EXPENSE	<u>7,852,315</u>	<u>7,493,615</u>	<u>7,363,626</u>
NET INCOME	\$634,596	\$644,880	\$1,001,666
<hr/>			
DEPRECIATION	\$94,453	\$190,026	\$281,920
<hr/>			
NUMBER OF BEDS	92	92	92
PERCENT OF OCCUPANCY (DAYS)	94.12%	94.24%	95.10%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	47.01%	47.32%	47.87%
MEDICARE	20.89%	22.95%	23.58%
PRIVATE/OTHER	32.10%	29.74%	28.54%

4459 BAILEY AVENUE OPERATING CO., LLC
Doing Business As
ELDERWOOD AT AMHERST

ORGANIZATIONAL CHART



ESTABLISHMENT CHECKLIST FOR NURSING HOMES

APPLICATION: 111467 4459 Bailey Avenue Operating Company, LLC d/b/a Elderwood Health Care at Wedgewood

NATURE OF PROPOSAL: Establish 4459 Bailey Avenue Operating Company, LLC d/b/a Elderwood Health Care at Wedgewood as new operator of the facility and Post Acute Partner Acquisition, LLC as the new owner of the real estate

EFFECT ON OPERATIONAL OWNERSHIP: proposed members of new operator are:, Dr. Jeffrey Rubin 50% and Warren Cole 50%

EFFECT ON REAL ESTATE OWNERSHIP: Post Acute Partner Acquisition, LLC purchases realty

FIXED ASSET PURCHASE PRICE: \$6,500,000

FIXED ASSET MEDICAID VALUE: \$0

CAPITAL REIMBURSEMENT:

Capitalized Lease
XHistoric Cost Method
Shortfall; Average Annual Amount

BUSINESS PURCHASE PRICE: \$3,383,566

**2850 Grand Island Boulevard Operating Company, LLC
Doing Business As
Elderwood at Grand Island**

Pro Forma Balance Sheet

Assets

Working Capital	\$1,170,056
Nursing Home Acquisition	\$2,951,514
Total Assets	\$4,121,570

Liabilities and Equity

Liabilities

Long term Debt (Lease)	\$2,951,514
Working Capital Loan	\$585,042
Total Liabilities	\$3,536,556

Members' Equity	\$585,014
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Total Liabilities and Members' Equity	\$4,121,570
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Financial Summary
Elderwood at Grand Island

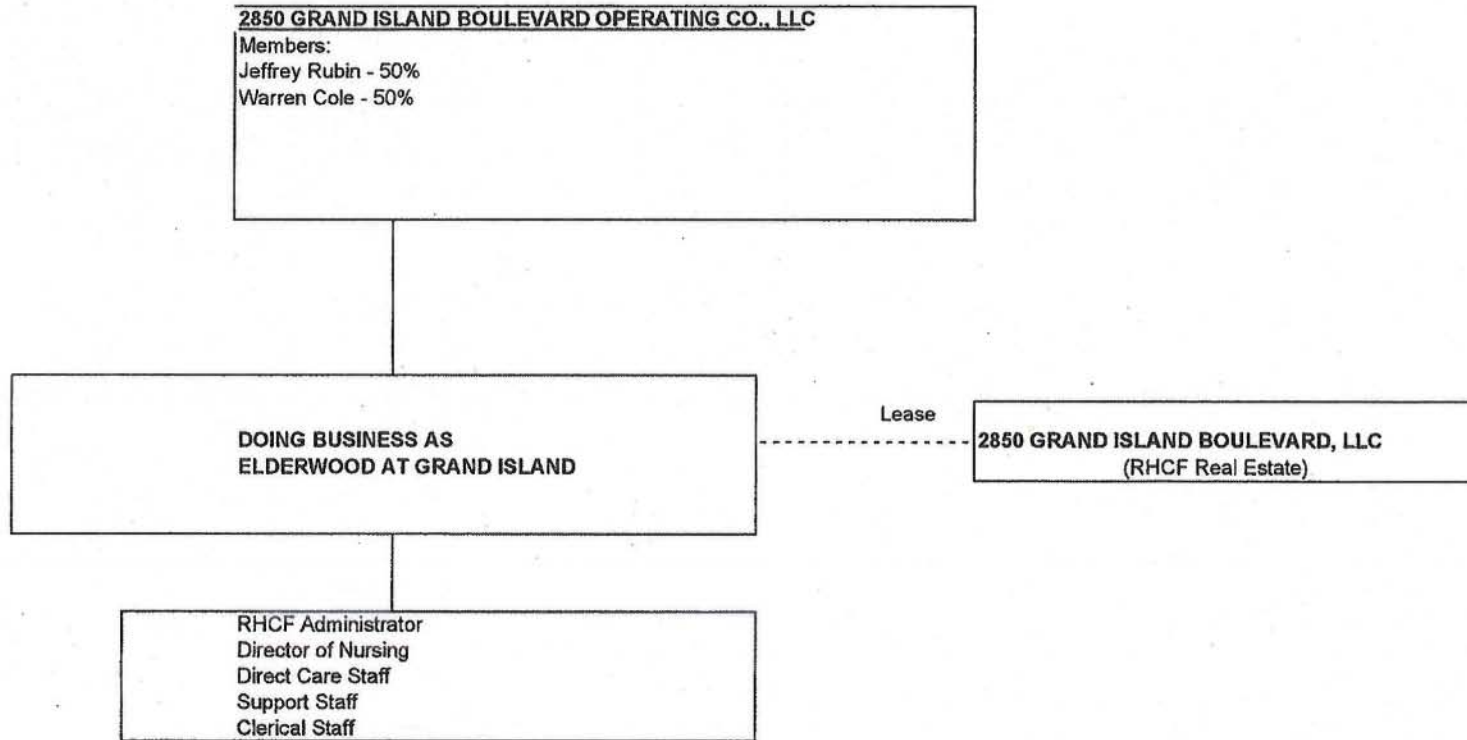
BFA Attachment C

FISCAL PERIOD ENDED

	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$1,796,603	\$1,436,947	\$1,010,068
ASSETS - FIXED AND OTHER	1,069,969	954,134	998,642
LIABILITIES - CURRENT	560,382	615,027	589,068
LIABILITIES - LONG-TERM	<u>43,998</u>	<u>43,263</u>	<u>16,409</u>
EQUITY	\$2,262,192	\$1,732,791	\$1,403,233
<hr/>			
INCOME	\$7,128,954	\$6,948,313	\$6,898,203
EXPENSE	<u>6,599,553</u>	<u>6,618,755</u>	<u>6,449,970</u>
NET INCOME	\$529,401	\$329,558	\$448,233
<hr/>			
DEPRECIATION	\$103,668	\$103,059	\$103,623
<hr/>			
NUMBER OF BEDS	90	90	90
NUMBER OF DAYS IN YR	365	365	366
MAX PATIENT BED DAYS	32,850	32,850	32,940
MEDICAID PATIENT DAYS REPORTED	21,366	22,046	20,771
MEDICARE PATIENT DAYS REPORTED	2,358	1,770	2,276
PRIVATE/OTHER PATIENT DAYS REPORTED	8052	8598	8981
TOTAL PATIENT DAYS REPORTED	31,776	32,414	32,028
PERCENT OF OCCUPANCY (DAYS)	96.73%	98.67%	97.23%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	67.24%	68.01%	64.85%
MEDICARE	7.42%	5.46%	7.11%
PRIVATE/OTHER	25.34%	26.53%	28.04%

2850 GRAND ISLAND BOULEVARD OPERATING CO., LLC
Doing Business As
ELDERWOOD AT GRAND ISLAND

ORGANIZATIONAL CHART



ESTABLISHMENT CHECKLIST FOR NURSING HOMES

APPLICATION: 111468 2850 Grand Island Boulevard Operating Company, LLC
d/b/a Elderwood at Grand Island

NATURE OF PROPOSAL: Establish 2850 Grand Island Boulevard Operating
Company, LLC d/b/a Elderwood at Grand Island as new operator of the facility and
Post Acute Partner Acquisition , LLC as the new owner of the real estate

EFFECT ON OPERATIONAL OWNERSHIP: proposed members of new
operator are:, Dr. Jeffrey Rubin 50% and Warren Cole 50%

EFFECT ON REAL ESTATE OWNERSHIP: Post Acute Partner Acquisition,
LLC purchases realty

FIXED ASSET PURCHASE PRICE: \$4,700,000

FIXED ASSET MEDICAID VALUE: \$0

CAPITAL REIMBURSEMENT:

Capitalized Lease
XHistoric Cost Method
Shortfall; Average Annual Amount

BUSINESS PURCHASE PRICE: \$2,951,514

**225 Bennett Road Operating Company, LLC
Doing Business As
Elderwood at Cheektowaga**

Pro Forma Balance Sheet

Assets

Working Capital	\$2,328,563
Nursing Home Acquisition	\$1,660,484
Total Assets	\$3,989,047

Liabilities and Equity

Liabilities

Long term Debt (Lease)	\$1,660,484
Working Capital Loan	\$1,162,667
Total Liabilities	\$2,823,151

Members' Equity	\$1,165,896
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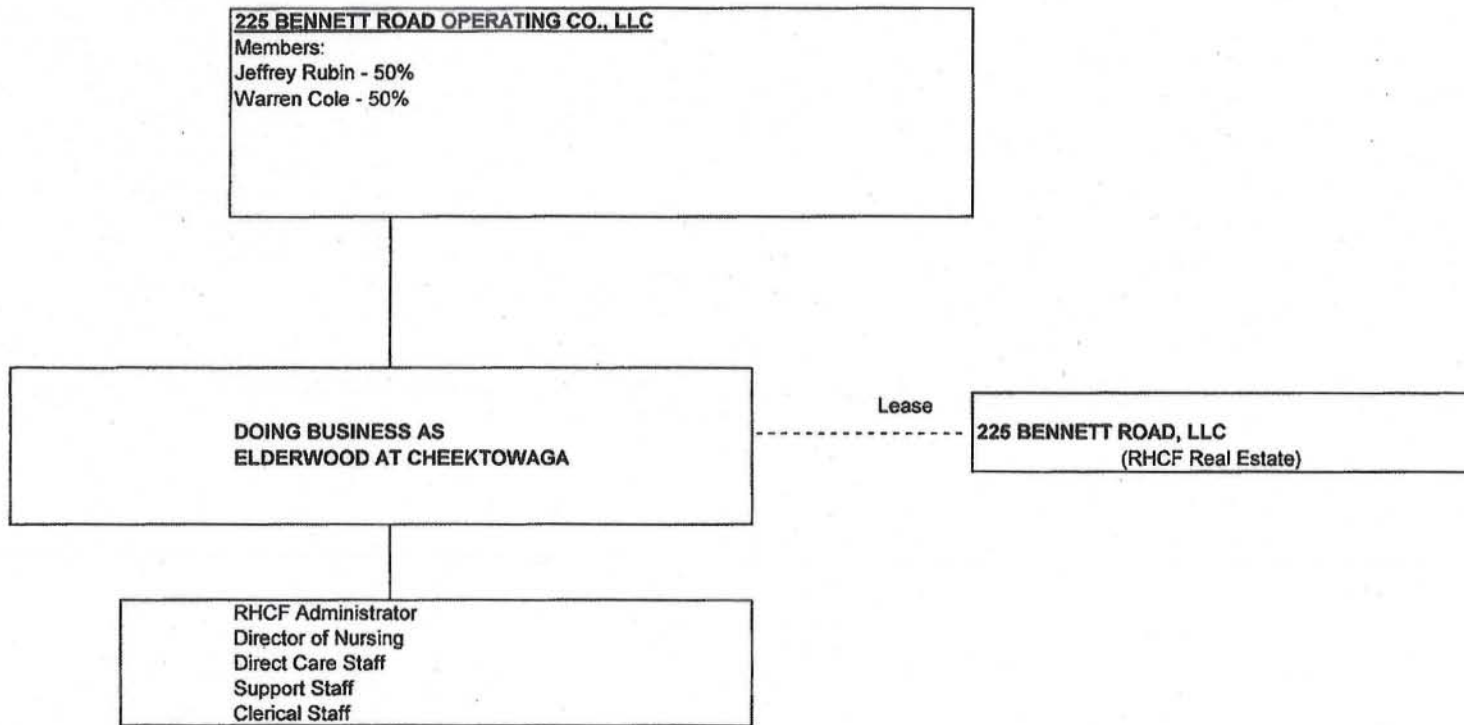
Total Liabilities and Members' Equity	\$3,989,047
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Financial Summary
Elderwood Health Care at Maplewood

	FISCAL PERIOD ENDED		
	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$4,199,013	\$4,702,835	\$4,676,374
ASSETS - FIXED AND OTHER	1,221,924	1,363,223	1,485,332
LIABILITIES - CURRENT	2,874,292	3,577,338	3,751,585
LIABILITIES - LONG-TERM	<u>30,265</u>	<u>30,362</u>	14,404
EQUITY	\$2,516,380	\$2,458,358	\$2,395,717
<hr/>			
INCOME	\$14,680,742	\$14,475,712	\$15,993,490
EXPENSE	<u>14,622,720</u>	<u>14,413,071</u>	<u>14,408,099</u>
NET INCOME	\$58,022	\$62,641	\$1,585,391
<hr/>			
DEPRECIATION	\$158,634	\$152,983	\$116,335
<hr/>			
NUMBER OF BEDS	170	160	160
PERCENT OF OCCUPANCY (DAYS)	96.54%	102.68%	100.86%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	65.26%	56.38%	54.81%
MEDICARE	16.82%	21.51%	21.50%
PRIVATE/OTHER	17.92%	22.11%	23.69%

225 BENNETT ROAD OPERATING CO., LLC
Doing Business As
ELDERWOOD AT CHEEKTOWAGA

ORGANIZATIONAL CHART



ESTABLISHMENT CHECKLIST FOR NURSING HOMES

APPLICATION: 111469, 225 Bennett Road Operating Company, LLC
d/b/a Elderwood at Cheektowaga

NATURE OF PROPOSAL: Establish 225 Bennett Road Operating Company,
LLC d/b/a Elderwood at Cheektowaga as new operator of the facility and Post
Acute Partner Acquisition , LLC as the new owner of the real estate

EFFECT ON OPERATIONAL OWNERSHIP: proposed members of new
operator are:, Dr. Jeffrey Rubin 50% and Warrren Cole 50%

EFFECT ON REAL ESTATE OWNERSHIP: Post Acute Partner Acquisition,
LLC purchases realty

FIXED ASSET PURCHASE PRICE: \$8,300,000

FIXED ASSET MEDICAID VALUE: \$0

CAPITAL REIMBURSEMENT:

Capitalized Lease
XHistoric Cost Method
Shortfall; Average Annual Amount

BUSINESS PURCHASE PRICE: \$1,660,484

5775 Maelou Drive Operating Company, LLC
Doing Business As
a Elderwood at Hamburg

Pro Forma Balance Sheet

Assets

Working Capital	\$2,281,374
Nursing Home Acquisition	\$4,094,870
Total Assets	\$6,376,244

Liabilities and Equity

Liabilities

Long term Debt (Lease)	\$4,094,870
Working Capital Loan	\$1,140,688
Total Liabilities	\$5,235,558

Members' Equity	\$1,140,686
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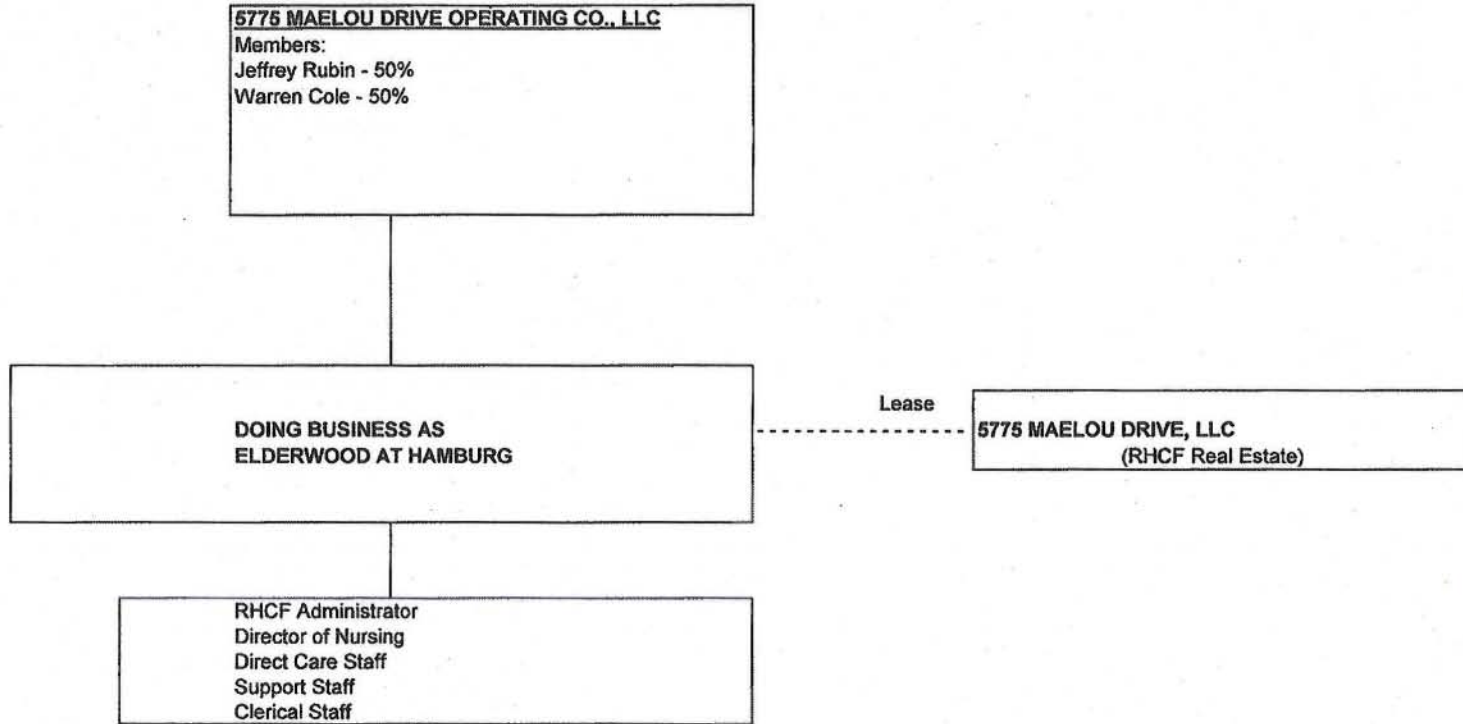
Total Liabilities and Members' Equity	\$6,376,244
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Financial Summary
Elderwood at Hamburg

	FISCAL PERIOD ENDED		
	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$3,489,503	\$2,765,429	\$3,186,105
ASSETS - FIXED AND OTHER	1,503,983	1,396,447	1,376,750
LIABILITIES - CURRENT	1,966,617	1,961,215	2,431,470
LIABILITIES - LONG-TERM	<u>34,133</u>	<u>33,380</u>	<u>24,765</u>
EQUITY	\$2,992,736	\$2,167,281	\$2,106,620
<hr/>			
INCOME	\$14,273,077	\$13,348,220	\$13,590,700
EXPENSE	<u>13,247,622</u>	<u>13,087,559</u>	<u>13,524,561</u>
NET INCOME	\$1,025,455	\$260,661	\$66,139
<hr/>			
DEPRECIATION	\$129,461	\$128,472	\$115,328
<hr/>			
NUMBER OF BEDS	166	166	166
PERCENT OF OCCUPANCY (DAYS)	96.66%	96.66%	96.70%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	55.86%	56.76%	56.52%
MEDICARE	20.72%	23.41%	21.39%
PRIVATE/OTHER	23.42%	19.83%	22.09%

5775 MAELOU DRIVE OPERATING CO., LLC
Doing Business As
ELDERWOOD AT HAMBURG

ORGANIZATIONAL CHART



ESTABLISHMENT CHECKLIST FOR NURSING HOMES

APPLICATION: 111470, 5775 Maelou Drive Operating Company, LLC
d/b/a Elderwood at Hamburg

NATURE OF PROPOSAL: Establish 5775 Maelou Drive Operating
Company, LLC d/b/a Elderwood at Hamburg as new operator of the facility and
Post Acute Partner Acquisition , LLC as the new owner of the real estate

EFFECT ON OPERATIONAL OWNERSHIP: proposed members of new
operator are:, Dr. Jeffrey Rubin 50% and Warrren Cole 50%

EFFECT ON REAL ESTATE OWNERSHIP: Post Acute Partner Acquisition,
LLC purchases realty

FIXED ASSET PURCHASE PRICE: \$6,700,000

FIXED ASSET MEDICAID VALUE: \$0

CAPITAL REIMBURSEMENT:

Capitalized Lease
XHistoric Cost Method
Shortfall; Average Annual Amount

BUSINESS PURCHASE PRICE: \$4,094,870

37 North Chemung Street Operating Company, LLC

Doing Business As

a Elderwood at Waverly

Pro Forma Balance Sheet

Assets

Working Capital	\$2,638,673
Nursing Home Acquisition	\$2,678,288
Total Assets	\$5,316,961

Liabilities and Equity

Liabilities

Long term Debt (Lease)	\$2,678,288
Working Capital Loan	\$1,319,375
Total Liabilities	\$3,997,663

Members' Equity \$1,319,298

Total Liabilities and Members' Equity \$5,316,961

Financial Summary
Elderwood at Waverly

FISCAL PERIOD ENDED

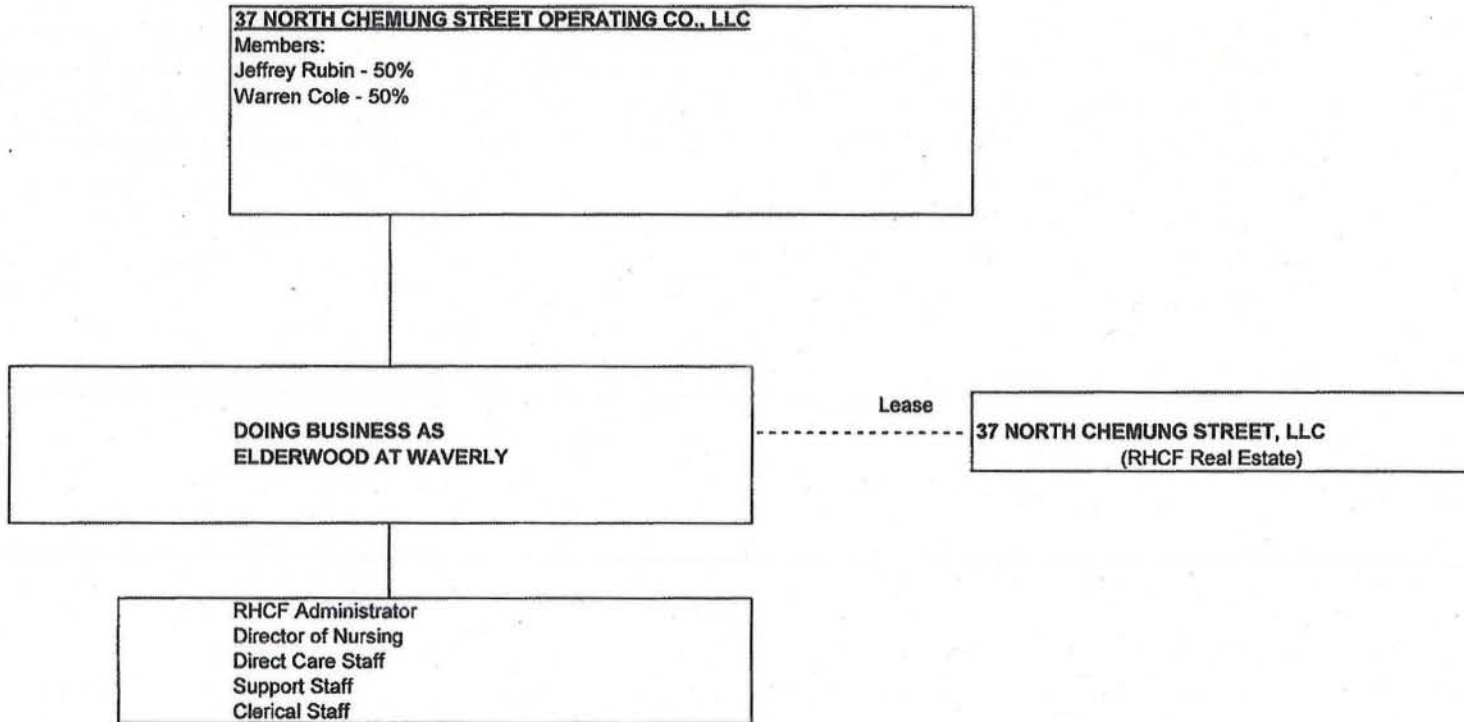
	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$2,396,037	\$2,217,542	\$2,750,851
ASSETS - FIXED AND OTHER	2,509,959	2,254,486	1,853,045
LIABILITIES - CURRENT	4,655,501	4,916,865	4,638,466
LIABILITIES - LONG-TERM	<u>63,598</u>	<u>58,680</u>	<u>63,032</u>
EQUITY	\$186,897	(\$503,517)	(\$97,602)
<hr/>			
INCOME	\$16,270,741	\$15,150,073	\$15,325,003
EXPENSE	<u>15,580,328</u>	<u>15,555,988</u>	<u>15,226,651</u>
NET INCOME	\$690,413	(\$405,915)	\$98,352
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DEPRECIATION	\$182,579	\$144,908	\$95,177
<hr/>			
NUMBER OF BEDS	211	211	211
PERCENT OF OCCUPANCY (DAYS)	91.50%	91.38%	91.52%
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PERCENT OCCUPANCY (DAYS):			
MEDICAID	78.78%	76.13%	68.37%
MEDICARE	13.46%	14.13%	18.89%
PRIVATE/OTHER	7.75%	9.73%	12.74%

37 NORTH CHEMUNG STREET OPERATING CO., LLC

Doing Business As

ELDERWOOD AT WAVERLY

ORGANIZATIONAL CHART



ESTABLISHMENT CHECKLIST FOR NURSING HOMES

APPLICATION: 111471, 37 North Chemung Street Operating Company, LLC
d/b/a Elderwood at Waverly

NATURE OF PROPOSAL: Establish 37 North Chemung Street Operating
Company, LLC d/b/a Elderwood at Waverly as new operator of the facility and
Post Acute Partner Acquisition , LLC as the new owner of the real estate

EFFECT ON OPERATIONAL OWNERSHIP: proposed members of new
operator are:, Dr. Jeffrey Rubin 50% and Warrren Cole 50%

EFFECT ON REAL ESTATE OWNERSHIP: Post Acute Partner Acquisition,
LLC purchases realty

FIXED ASSET PURCHASE PRICE: \$5,400,000

FIXED ASSET MEDICAID VALUE: \$0

CAPITAL REIMBURSEMENT:

Capitalized Lease
XHistoric Cost Method
Shortfall; Average Annual Amount

BUSINESS PURCHASE PRICE: \$2,678,288

HOPKINS CENTER FOR REHABILITATION
 BALANCE SHEET
 AS OF NOVEMBER 30 , 2011

ASSETS

CASH AND CASH EQUIVALENT	\$	1,371,501
PATIENT FUND-CASH		173,184
ACCOUNTS RECEIVABLES		4,519,410
INVENTORY		30,000
PREPAIDS		345,466
SECURITY DEPOSITS		113,537
ESCROW-REAL ESTATE TAX		960,675
GOODWILL		20,061,569
FIXED ASSETS (NET OF AMORTIZATION)		<u>2,356,324</u>
TOTAL ASSETS	\$	<u><u>29,931,667</u></u>

LIABILITIES

NOTES PAYABLE -TD A	\$	15,859,928
NOTES PAYABLE -TD B		3,879,356
ACCOUNTS PAYABLE		1,559,566
ACCRUED EXPENSES		239,196
ACCRUED SALARY AND RELATED		883,762
PATIENT FUNDS		173,184
LOAND AND EXCHANGE		24,850
DUE TO KFG L1		886,553
DUE TO MEMBERS		2,071,585
DUE TO THIRD PARTIES		<u>2,989,493</u>
TOTAL LIABILITY	\$	<u>28,567,473</u>

MEMBER'S EQUITY

MEMBER'S EQUITY		<u>1,364,194</u>
TOTAL LIABILITY AND MEMBER'S EQUITY	\$	<u><u>29,931,667</u></u>

HOPKINS CENTER FOR REHABILITATION
 STATEMENT OF OPERATION
 EXECUTIVE SUMMARY
 FOR THE PERIOD ENDED NOVEMBER 30, 2011

<u>DEPARTMENT</u>	<u>CURRENT Y-T-D</u>	<u>CURRENT PERIOD</u>	<u>PER PAT DAY Y-T-D</u>	<u>PER PAT CURR PER</u>
TOTAL REVENUE	17,868,856	254,864	261.29	30.77
EXPENSES				
NURSING & MEDICAL	7,878,268	867,086	115.20	104.70
THERAPY & ANCILLARIES	1,171,633	188,921	17.13	22.81
SOCIAL SERVICE	113,334	11,910	1.66	1.44
LEISURE TIME ACTIVITIES	197,294	17,960	2.89	2.17
CLEANLINESS & SAFETY	1,200,760	130,256	17.56	15.73
FOOD & NUTRITION	1,278,231	150,450	18.69	18.17
GENERAL & ADMINISTRATION	2,013,146	252,969	29.44	30.54
PROPERTY	1,353,918	38,107	19.80	4.60
NON COMPARABLE	1,237,335	200,108	18.09	24.16
TOTAL EXPENSES	16,443,919	1,857,767	240.46	224.31
INCOME(LOSS) FROM OPER	1,424,937	(1,602,903)	20.84	(193.54)
LESS: BUSINESS TAXES	60,743	(60,371)	0.89	(7.29)
NET INCOME(LOSS)	1,364,194	(1,542,532)	19.95	(186.25)
NUMBER OF PATIENT DAYS	68,386	8,282		
AVG NUMBER OF PATIENTS	271	276		

WATERFRONT OPERATIONS ASSOCIATES LLC**Doing Business As****WATERFRONT CENTER FOR REHABILITATION AND HEALTHCARE****PRO FORMA BALANCE SHEET****ASSETS**

Working Capital	\$1,748,234
Accounts Receivable (Net of Acquisition)	\$778,525
Goodwill	\$100,000
Inventories	\$37,514
Prepaid Expenses	\$94,992
Resident Funds	\$77,053
TOTAL ASSETS	\$2,836,318

LIABILITIES AND EQUITY**LIABILITIES**

Accounts Payable	\$868,741
Working Capital Loan	\$874,117
Resident Funds	\$77,053
TOTAL LIABILITIES	\$1,819,911

MEMBER EQUITY	\$1,016,407
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TOTAL LIABILITIES AND MEMBER EQUITY	\$2,836,318
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Financial Summary
Waterfront Health Care Center

FISCAL PERIOD ENDED

	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$2,229,679	\$2,411,207	\$2,481,346
ASSETS - FIXED AND OTHER	4,600,219	8,054,596	7,972,273
LIABILITIES - CURRENT	5,493,968	3,812,325	2,639,224
LIABILITIES - LONG-TERM	<u>7,448,810</u>	<u>7,541,836</u>	<u>7,330,138</u>
EQUITY	(\$6,112,880)	(\$888,358)	\$484,257
<hr/>			
INCOME	\$10,552,656	\$10,886,137	\$11,084,842
EXPENSE	<u>15,777,178</u>	<u>12,258,752</u>	<u>11,831,210</u>
NET INCOME	(\$5,224,522)	(\$1,372,615)	(\$746,368)
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DEPRECIATION			
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NUMBER OF BEDS	160	160	160
NUMBER OF DAYS IN YR	365	365	366
MAX PATIENT BED DAYS	58,400	58,400	58,560
MEDICAID PATIENT DAYS REPORTED	47,549	49,801	49,743
MEDICARE PATIENT DAYS REPORTED	5,543	5,548	5,703
PRIVATE/OTHER PATIENT DAYS REPORTED	2,871	2,206	2,330
TOTAL PATIENT DAYS REPORTED	55,963	57,555	57,776
PERCENT OF OCCUPANCY (DAYS)	95.83%	98.55%	98.66%
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PERCENT OCCUPANCY (DAYS):			
MEDICAID	84.97%	86.53%	86.10%
MEDICARE	9.90%	9.64%	9.87%
PRIVATE/OTHER	5.13%	3.83%	4.03%
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Financial Summary
Dutchess Center for Rehabilitation and HealthCare

	FISCAL PERIOD ENDED		
	12/31/2010	12/31/2009	12/31/2008
ASSETS - CURRENT	\$2,597,547	\$2,656,285	\$2,592,567
ASSETS - FIXED AND OTHER	6,903,061	7,213,966	7,704,183
LIABILITIES - CURRENT	4,094,458	4,399,295	5,066,383
LIABILITIES - LONG-TERM	<u>3,908,329</u>	<u>4,023,225</u>	<u>4,374,598</u>
EQUITY	\$1,497,821	\$1,447,731	\$855,769
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INCOME	\$11,315,724	\$10,372,091	\$10,701,744
EXPENSE	<u>10,591,187</u>	<u>9,930,128</u>	<u>10,546,300</u>
NET INCOME	\$724,537	\$441,963	\$155,444
<hr/>			
DEPRECIATION			
<hr/>			
NUMBER OF BEDS	122	122	122
NUMBER OF DAYS IN YR	365	365	366
MAX PATIENT BED DAYS	44,530	44,530	44,652
MEDICAID PATIENT DAYS REPORTED	33,745	32,344	32,679
MEDICARE PATIENT DAYS REPORTED	6,033	7,384	6,635
PRIVATE/OTHER PATIENT DAYS REPORTED	2,840	3,343	3,180
TOTAL PATIENT DAYS REPORTED	42,618	43,071	42,494
PERCENT OF OCCUPANCY (DAYS)	95.71%	96.72%	95.17%
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PERCENT OCCUPANCY (DAYS):			
MEDICAID	79.18%	75.09%	76.90%
MEDICARE	14.16%	17.14%	15.61%
PRIVATE/OTHER	6.66%	7.76%	7.48%
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Financial Summary
University Nursing Home

	FISCAL PERIOD ENDED		
	12/31/2010	12/31/2009	12/31/2008
ASSETS - CURRENT	\$1,122,518	\$1,401,553	\$1,354,621
ASSETS - FIXED AND OTHER	3,203,109	2,628,235	2,568,663
LIABILITIES - CURRENT	1,340,874	789,780	1,176,480
LIABILITIES - LONG-TERM	<u>587,089</u>	<u>106,396</u>	<u>73,992</u>
EQUITY	\$2,397,664	\$3,133,612	\$2,672,812
<hr/>			
INCOME	\$4,179,106	\$4,330,700	\$4,360,748
EXPENSE	<u>3,915,054</u>	<u>3,869,901</u>	<u>3,838,663</u>
NET INCOME	\$264,052	\$460,799	\$522,085
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DEPRECIATION			
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NUMBER OF BEDS	46	46	46
NUMBER OF DAYS IN YR	365	365	366
MAX PATIENT BED DAYS	16,790	16,790	16,836
MEDICAID PATIENT DAYS REPORTED	14,517	13,275	12,802
MEDICARE PATIENT DAYS REPORTED	1,175	2,287	2,480
PRIVATE/OTHER PATIENT DAYS REPORTED	692	839	1,241
TOTAL PATIENT DAYS REPORTED	16,384	16,401	16,523
PERCENT OF OCCUPANCY (DAYS)	97.58%	97.68%	98.14%
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PERCENT OCCUPANCY (DAYS):			
MEDICAID	88.60%	80.94%	77.48%
MEDICARE	7.17%	13.94%	15.01%
PRIVATE/OTHER	4.22%	5.12%	7.51%
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Financial Summary
Holliswood Care Center, Inc

	FISCAL PERIOD ENDED		
	12/31/2010	12/31/2009	12/31/2008
ASSETS - CURRENT	\$4,647,463	\$4,820,179	\$3,394,297
ASSETS - FIXED AND OTHER	1,255,377	1,124,585	1,351,146
LIABILITIES - CURRENT	4,084,775	2,463,564	1,782,883
LIABILITIES - LONG-TERM	<u>218,471</u>	<u>248,422</u>	<u>222,155</u>
EQUITY	\$1,599,594	\$3,232,778	\$2,740,405
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INCOME	\$20,087,725	\$19,828,350	\$20,005,245
EXPENSE	<u>19,953,006</u>	<u>18,981,971</u>	<u>19,371,042</u>
NET INCOME	\$134,719	\$846,379	\$634,203
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DEPRECIATION			
<hr/>			
NUMBER OF BEDS	314	314	314
NUMBER OF DAYS IN YR	365	365	366
MAX PATIENT BED DAYS	114,610	114,610	114,924
MEDICAID PATIENT DAYS REPORTED	79,674	79,534	80,225
MEDICARE PATIENT DAYS REPORTED	2,766	2,591	3,301
PRIVATE/OTHER PATIENT DAYS REPORTED	3,599	4,743	3,809
TOTAL PATIENT DAYS REPORTED	86,039	86,868	87,335
PERCENT OF OCCUPANCY (DAYS)	75.07%	75.79%	75.99%
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PERCENT OCCUPANCY (DAYS):			
MEDICAID	92.60%	91.56%	91.86%
MEDICARE	3.21%	2.98%	3.78%
PRIVATE/OTHER	4.18%	5.46%	4.36%
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Financial Summary
Queens Center for Rehabilitation and Residential Health Care

	FISCAL PERIOD ENDED		
	12/31/2010	12/31/2009	12/31/2008
ASSETS - CURRENT	\$4,655,534	\$4,509,254	\$4,871,412
ASSETS - FIXED AND OTHER	14,223,047	14,786,922	15,319,251
LIABILITIES - CURRENT	5,626,100	5,402,909	5,444,580
LIABILITIES - LONG-TERM	<u>9,457,374</u>	<u>9,222,379</u>	<u>10,201,762</u>
EQUITY	\$3,795,107	\$4,670,888	\$4,544,321
<hr/>			
INCOME	\$21,578,591	\$21,828,556	\$21,101,778
EXPENSE	<u>21,036,667</u>	<u>21,301,987</u>	<u>20,472,215</u>
NET INCOME	\$541,924	\$526,569	\$629,563
<hr/>			
DEPRECIATION			
<hr/>			
NUMBER OF BEDS	179	179	179
NUMBER OF DAYS IN YR	365	365	366
MAX PATIENT BED DAYS	65,335	65,335	65,514
MEDICAID PATIENT DAYS REPORTED	38,903	39,168	39,107
MEDICARE PATIENT DAYS REPORTED	15,108	18,295	11,219
PRIVATE/OTHER PATIENT DAYS REPORTED	8,366	5,930	12,893
TOTAL PATIENT DAYS REPORTED	62,377	63,393	63,219
PERCENT OF OCCUPANCY (DAYS)	95.47%	97.03%	96.50%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	62.37%	61.79%	61.86%
MEDICARE	24.22%	28.86%	17.75%
PRIVATE/OTHER	13.41%	9.35%	20.39%
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Financial Summary
Brooklyn Center for Rehabilitation and Residential Health

	FISCAL PERIOD ENDED		
	12/31/2010	12/31/2009	12/31/2008
ASSETS - CURRENT	\$6,872,411	\$5,206,901	\$5,495,205
ASSETS - FIXED AND OTHER	9,247,898	9,320,437	8,573,205
LIABILITIES - CURRENT	5,922,623	6,029,843	5,761,554
LIABILITIES - LONG-TERM	<u>8,063,432</u>	<u>7,333,246</u>	<u>7,383,495</u>
EQUITY	\$2,134,254	\$1,164,249	\$923,361
<hr/>			
INCOME	\$21,447,040	\$19,414,322	\$19,361,884
EXPENSE	<u>20,193,034</u>	<u>18,948,435</u>	<u>20,269,367</u>
NET INCOME	\$1,254,006	\$465,887	(\$907,483)
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DEPRECIATION			
<hr/>			
NUMBER OF BEDS	215	215	215
NUMBER OF DAYS IN YR	365	365	366
MAX PATIENT BED DAYS	78,475	78,475	78,690
MEDICAID PATIENT DAYS REPORTED	65,953	66,308	65,009
MEDICARE PATIENT DAYS REPORTED	7,679	8,739	8,008
PRIVATE/OTHER PATIENT DAYS REPORTED	2,353	1,991	3,949
TOTAL PATIENT DAYS REPORTED	75,985	77,038	76,966
PERCENT OF OCCUPANCY (DAYS)	96.83%	98.17%	97.81%
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PERCENT OCCUPANCY (DAYS):			
MEDICAID	86.80%	86.07%	84.46%
MEDICARE	10.11%	11.34%	10.40%
PRIVATE/OTHER	3.10%	2.58%	5.13%
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Financial Summary
Suffolk Center for Rehabilitation and Nursing

FISCAL PERIOD ENDED

	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$6,211,672	\$3,665,873	\$3,123,232
ASSETS - FIXED AND OTHER	11,139,056	11,143,141	6,163,117
LIABILITIES - CURRENT	8,408,960	6,681,942	6,723,217
LIABILITIES - LONG-TERM	<u>8,631,073</u>	<u>8,933,908</u>	<u>3,427,586</u>
EQUITY	\$310,695	(\$806,836)	(\$864,454)
<hr/>			
INCOME	\$14,167,394	\$12,433,372	\$11,320,327
EXPENSE	<u>13,049,866</u>	<u>12,275,756</u>	<u>12,226,935</u>
NET INCOME	\$1,117,528	\$157,616	(\$906,608)
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DEPRECIATION			
<hr/>			
NUMBER OF BEDS	120	120	120
NUMBER OF DAYS IN YR	365	365	366
MAX PATIENT BED DAYS	43,800	43,800	43,920
MEDICAID PATIENT DAYS REPORTED	34,433	32,623	35,992
MEDICARE PATIENT DAYS REPORTED	5,564	7,688	5,090
PRIVATE/OTHER PATIENT DAYS REPORTED	2,415	2,287	1,826
TOTAL PATIENT DAYS REPORTED	42,412	42,598	42,908
PERCENT OF OCCUPANCY (DAYS)	96.83%	97.26%	97.70%
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PERCENT OCCUPANCY (DAYS):			
MEDICAID	81.19%	76.58%	83.88%
MEDICARE	13.12%	18.05%	11.86%
PRIVATE/OTHER	5.69%	5.37%	4.26%
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Financial Summary
Metropolitan Jewish Geriatric Center

	FISCAL PERIOD ENDED		
	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$20,314,489	\$21,471,402	\$22,563,756
ASSETS - FIXED AND OTHER	24,190,403	26,011,313	25,840,981
LIABILITIES - CURRENT	20,542,191	26,942,953	25,623,983
LIABILITIES - LONG-TERM	<u>2,850,449</u>	<u>3,855,449</u>	<u>5,200,449</u>
EQUITY	\$21,112,252	\$16,684,313	\$17,580,305
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INCOME	\$98,563,281	\$117,169,950	\$113,614,369
EXPENSE	<u>94,135,342</u>	<u>118,065,942</u>	<u>112,127,847</u>
NET INCOME	\$4,427,939	(\$895,992)	\$1,486,522
<hr/>			
DEPRECIATION			
<hr/>			
NUMBER OF BEDS	354	354	354
NUMBER OF DAYS IN YR	365	365	366
MAX PATIENT BED DAYS	129,210	129,210	129,564
MEDICAID PATIENT DAYS REPORTED	86,903	87,221	87,432
MEDICARE PATIENT DAYS REPORTED	22,239	25,042	26,383
PRIVATE/OTHER PATIENT DAYS REPORTED	16,866	14,032	13,143
TOTAL PATIENT DAYS REPORTED	126,008	126,295	126,958
PERCENT OF OCCUPANCY (DAYS)	97.52%	97.74%	97.99%
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PERCENT OCCUPANCY (DAYS):			
MEDICAID	68.97%	69.06%	68.87%
MEDICARE	17.65%	19.83%	20.78%
PRIVATE/OTHER	13.38%	11.11%	10.35%
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Financial Summary
Stonehedge Health and Rehabilitation Center Rome

	FISCAL PERIOD ENDED		
	12/31/2010	12/31/2009	12/31/2008
ASSETS - CURRENT	\$2,306,684	\$3,118,216	\$3,034,988
ASSETS - FIXED AND OTHER	1,293,318	718,421	587,220
LIABILITIES - CURRENT	2,535,370	4,509,489	4,222,615
LIABILITIES - LONG-TERM	<u>105,177</u>	<u>81,263</u>	<u>70,079</u>
EQUITY	\$959,455	(\$754,115)	(\$670,486)
<hr/>			
INCOME	\$12,312,486	\$11,502,831	\$11,156,073
EXPENSE	<u>12,185,653</u>	<u>11,248,265</u>	<u>10,705,657</u>
NET INCOME	\$126,833	\$254,566	\$450,416
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DEPRECIATION			
<hr/>			
NUMBER OF BEDS	160	160	160
NUMBER OF DAYS IN YR	365	365	366
MAX PATIENT BED DAYS	58,400	58,400	58,560
MEDICAID PATIENT DAYS REPORTED	42,703	45,453	43,922
MEDICARE PATIENT DAYS REPORTED	8,894	8,591	6,884
PRIVATE/OTHER PATIENT DAYS REPORTED	5,658	3,402	5,231
TOTAL PATIENT DAYS REPORTED	57,255	57,446	56,037
PERCENT OF OCCUPANCY (DAYS)	98.04%	98.37%	95.69%
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PERCENT OCCUPANCY (DAYS):			
MEDICAID	74.58%	79.12%	78.38%
MEDICARE	15.53%	14.95%	12.28%
PRIVATE/OTHER	9.88%	5.92%	9.33%
<hr/>			

Financial Summary
Stonehedge Health and Rehabilitation Center Chittenango

FISCAL PERIOD ENDED

	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS - CURRENT	\$1,465,951	\$2,151,920	\$1,873,285
ASSETS - FIXED AND OTHER	569,864	553,953	433,323
LIABILITIES - CURRENT	1,335,865	2,927,696	2,390,663
LIABILITIES - LONG-TERM	<u>22,622</u>	<u>81,263</u>	<u>18,767</u>
EQUITY	\$677,328	(\$303,086)	(\$102,822)
<hr/>			
INCOME	\$6,730,591	\$6,325,412	\$6,767,031
EXPENSE	<u>6,232,342</u>	<u>6,092,725</u>	<u>6,130,799</u>
NET INCOME	\$498,249	\$232,687	\$636,232
<hr/>			
DEPRECIATION			
<hr/>			
NUMBER OF BEDS	80	80	80
NUMBER OF DAYS IN YR	365	365	366
MAX PATIENT BED DAYS	29,200	29,200	29,280
MEDICAID PATIENT DAYS REPORTED	19,512	19,795	18,818
MEDICARE PATIENT DAYS REPORTED	3,921	4,840	4,528
PRIVATE/OTHER PATIENT DAYS REPORTED	5,164	3,774	4,706
TOTAL PATIENT DAYS REPORTED	28,597	28,409	28,052
PERCENT OF OCCUPANCY (DAYS)	97.93%	97.29%	95.81%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	68.23%	69.68%	67.08%
MEDICARE	13.71%	17.04%	16.14%
PRIVATE/OTHER	18.06%	13.28%	16.78%
<hr/>			

Financial Summary
Williamsbridge Manor Nursing Home

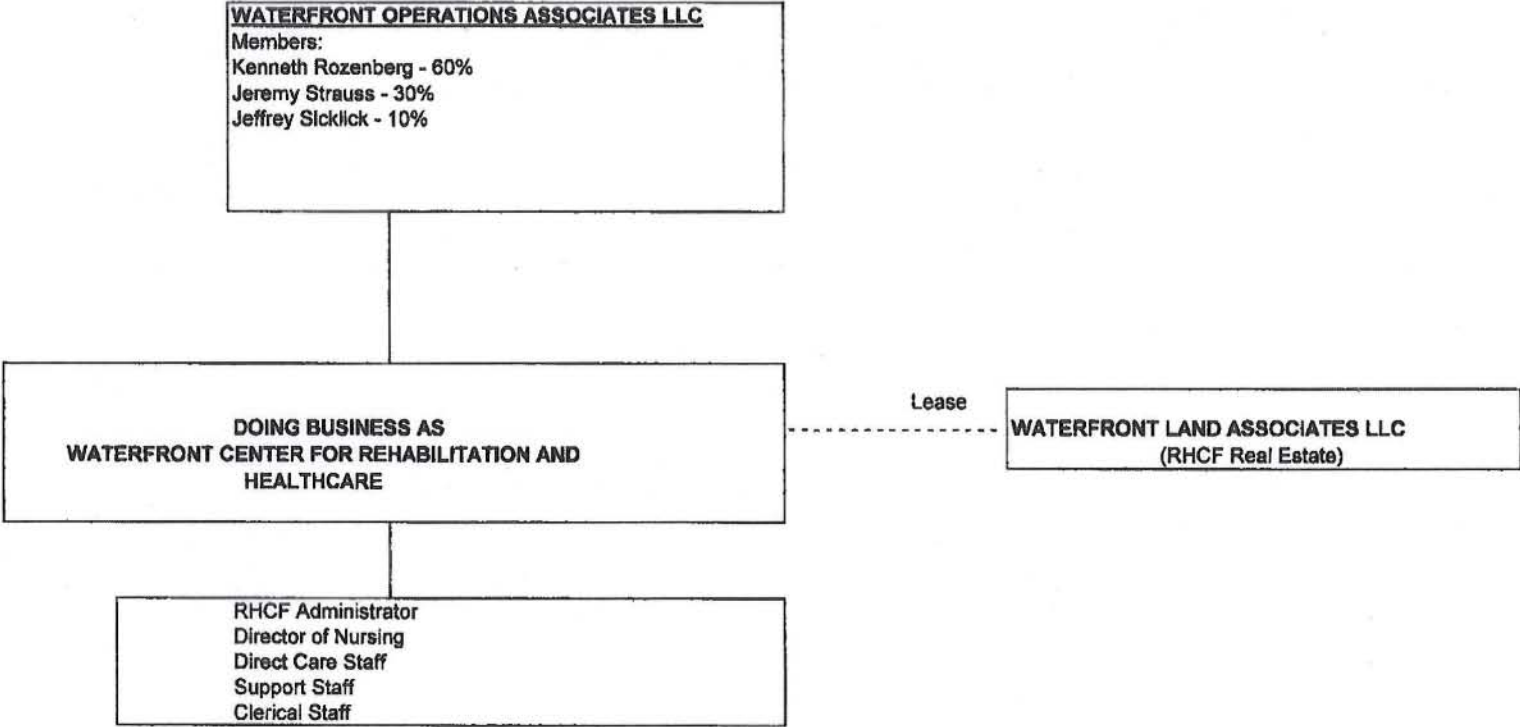
	FISCAL PERIOD ENDED		
	12/31/2010	12/31/2009	12/31/2008
ASSETS - CURRENT	\$1,870,747	\$1,861,229	\$1,071,364
ASSETS - FIXED AND OTHER	2,269,700	962,622	964,545
LIABILITIES - CURRENT	1,734,511	1,795,170	1,416,674
LIABILITIES - LONG-TERM	<u>2,104,478</u>	<u>819,533</u>	<u>786,429</u>
EQUITY	\$301,458	\$209,148	(\$167,194)
<hr/>			
INCOME	\$7,971,179	\$7,646,510	\$7,308,347
EXPENSE	<u>7,878,867</u>	<u>7,270,168</u>	<u>7,024,564</u>
NET INCOME	\$92,312	\$376,342	\$283,783
<hr/>			
DEPRECIATION			
<hr/>			
NUMBER OF BEDS	77	77	77
NUMBER OF DAYS IN YR	365	365	366
MAX PATIENT BED DAYS	28,105	28,105	28,182
MEDICAID PATIENT DAYS REPORTED	23,189	22,406	21,991
MEDICARE PATIENT DAYS REPORTED	3,130	3,959	4,165
PRIVATE/OTHER PATIENT DAYS REPORTED	499	856	1,445
TOTAL PATIENT DAYS REPORTED	26,818	27,221	27,601
PERCENT OF OCCUPANCY (DAYS)	95.42%	96.85%	97.94%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	86.47%	82.31%	79.67%
MEDICARE	11.67%	14.54%	15.09%
PRIVATE/OTHER	1.86%	3.14%	5.24%
<hr/>			

Financial Summary
Bronx Center for Rehabilitation and Health

	FISCAL PERIOD ENDED		
	12/31/2010	12/31/2009	12/31/2008
ASSETS - CURRENT	\$6,327,711	\$6,352,371	\$4,648,005
ASSETS - FIXED AND OTHER	9,637,320	9,940,011	10,740,742
LIABILITIES - CURRENT	5,820,823	5,487,214	5,142,604
LIABILITIES - LONG-TERM	<u>6,130,265</u>	<u>6,395,815</u>	<u>6,600,864</u>
EQUITY	\$4,013,943	\$4,409,353	\$3,645,279
<hr/>			
INCOME	\$23,000,073	\$21,934,099	\$21,279,712
EXPENSE	<u>21,736,085</u>	<u>20,865,071</u>	<u>20,221,917</u>
NET INCOME	\$1,263,988	\$1,069,028	\$1,057,795
<hr/>			
DEPRECIATION			
<hr/>			
NUMBER OF BEDS	200	200	200
NUMBER OF DAYS IN YR	365	365	366
MAX PATIENT BED DAYS	73,000	73,000	73,200
MEDICAID PATIENT DAYS REPORTED	60,710	60,545	61,572
MEDICARE PATIENT DAYS REPORTED	9,014	9,466	6,628
PRIVATE/OTHER PATIENT DAYS REPORTED	1,913	1,910	4,233
TOTAL PATIENT DAYS REPORTED	71,637	71,921	72,433
PERCENT OF OCCUPANCY (DAYS)	98.13%	98.52%	98.95%
<hr/>			
PERCENT OCCUPANCY (DAYS):			
MEDICAID	84.75%	84.18%	85.01%
MEDICARE	12.58%	13.16%	9.15%
PRIVATE/OTHER	2.67%	2.66%	5.84%
<hr/>			

WATERFRONT OPERATIONS ASSOCIATES LLC
Doing Business As
WATERFRONT CENTER FOR REHABILITATION AND HEALTHCARE

ORGANIZATIONAL CHART



ESTABLISHMENT CHECKLIST FOR NURSING HOMES

APPLICATION 112218 Waterfront Operations Associates, LLC d/b/a Waterfront Center for Rehabilitation and Health Care (the Center) (Erie County)

NATURE OF PROPOSAL: Change in operational ownership

EFFECT ON OPERATIONAL OWNERSHIP: 100% transfer of membership interest. New Owners: Kenneth Rozenberg 60%, Jeremy Strauss 30% and Jeffrey Sicklick 10%

EFFECT ON REAL ESTATE OWNERSHIP: N/A

FIXED ASSET PURCHASE PRICE: N/A

FIXED ASSET MEDICAID VALUE: N/A

CAPITAL REIMBURSEMENT:

Capitalized Lease
XHistoric Cost Method
Shortfall; \$ Amount

BUSINESS PURCHASE PRICE: \$806,718

**Financial Summary
Rockville Nursing Center, LLC**

	FISCAL PERIOD ENDED		
	<u>12/31/10</u>	<u>12/31/09</u>	<u>12/31/08</u>
ASSETS - CURRENT	\$2,733,591	\$2,541,842	\$2,304,947
ASSETS - FIXED AND OTHER	6,435,934	5,486,491	5,540,586
LIABILITIES - CURRENT	5,490,479	5,509,602	3,566,858
LIABILITIES - LONG-TERM	4,527,725	433,303	2,158,558
EQUITY	(848,679)	2,085,428	2,120,117
INCOME	\$15,730,480	\$15,880,579	\$16,292,353
EXPENSE	15,759,332	15,633,160	16,076,753
NET INCOME	(28,852)	247,419	215,600
OPERATOR/RELATIVE SALARIES	\$35,100	\$33,150	\$209,256
NUMBER OF BEDS	158	158	158
PERCENT OF OCCUPANCY (DAYS)	95.46%	95.25%	96.00%
PERCENT OCCUPANCY (DAYS):			
MEDICAID	75.02%	74.44%	69.24%
MEDICARE	11.55%	12.70%	15.33%
PRIVATE/OTHER	13.43%	12.86%	15.43%

BFA Attachment C

	Current Fiscal Year	Ending Balance Last Fiscal Yr
	-----	-----
Assets		
Current Assets:		
Cash	144,090.83	22,056.06
Patient Accounts Receivable, Net	2,055,869.99	1,893,390.12
Inventory (All accounts)	18,452.28	18,452.28
Patient Security Deposits	141,731.18	199,030.41
Prepaid Expenses and Other Current Assets	82,375.61	86,231.46
Goodwill	4,758,248.00	4,758,248.00
Total Current Assets	7,200,767.89	6,977,408.33
Security Deposits	4,500.00	4,500.00
Due From Affiliates	-370,720.23	-370,720.23
Resident Checking	-1,221,472.74	-1,213,391.38
Loans to Shareholders	-119,200.00	-119,200.00
Properety, Plant and Equipment, Net	953,671.98	1,023,531.16
Total Non-current Assets	-753,220.99	-675,280.45
Total Assets	6,447,546.90	6,302,127.88
Liabilities and Stockholders Equity		
Current Liabilities:		
Accounts Payable	-3,440,864.64	-2,734,070.69
Accrued Expenses	-697,540.90	-541,742.22
Due to Third Party payors	-977,920.31	-1,329,555.11
Total Current Liabilities	-5,116,325.85	-4,605,368.02
Patient funds Liability	-141,731.18	-199,030.41
Total Long Term Liabilities	-141,731.18	-199,030.41
Stockholders Equity		
Common Stock	-50,000.00	-50,000.00
Additional Paid In Capital	-4,694,996.00	-4,694,996.00
Retained Earnings	3,555,506.13	3,247,266.55
Totals Stockholders Equity	-1,189,489.87	-1,497,729.45
Total Long Term Liabilities and Equity	-6,447,546.90	-6,302,127.88

Rockville Nursing Center

Interim Financial Statements

Rockville

<u>Revenue</u>			
Medicaid	233.18	32,343	7,541,571.00
Medicaid Add on	14.73	32,343	476,345.00
Medicare Part A	546.76	5,612	3,068,429.00
Private	438.80	3,751	1,645,869.00
Hospice	241.76	2,176	526,018.00
Private Pending	118.17	2,051	242,361.00
Ancillary Service			89,656.00
Other Income			
Retro Medicaid			134,730.00
Total Revenues			13,724,979.00
-			
<u>Expenses</u>			
Total Nursing and Medical	94.52		4,341,560.00
Total Special Patient Care	13.03		598,399.00
Total Medicare Expenses	20.26		930,602.00
Total Dietary	24.03		1,103,740.00
Total HLMS	18.81		864,091.00
Total General & Administrative	51.51		2,365,945.00
Total Employee Benefits	53.79		2,470,739.00
Total Utilities	3.90		179,073.00
Total Property	19.43		892,649.00
Total Expenses	299.29		13,746,798.00
Net Income			(21,819.00)

Financial Summary

Sans Souci Rehabilitation and Nursing Center

FISCAL PERIOD ENDED

12/31/2010

ASSETS - CURRENT	\$1,534,283
ASSETS - FIXED AND OTHER	2,623,642
LIABILITIES - CURRENT	2,305,012
LIABILITIES - LONG-TERM	1,036,695
EQUITY	\$816,218

INCOME	\$11,016,267
EXPENSE	10,742,529
NET INCOME	\$273,738

OPERATOR/RELATIVE SALARIES	N/A
----------------------------	-----

NUMBER OF BEDS	120
PERCENT OF OCCUPANCY (DAYS)	96.33%

PERCENT OCCUPANCY (DAYS):	
MEDICAID	80.59%
MEDICARE	15.50%
PRIVATE/OTHER	3.92%

Rockville Nursing Center, LLC
Doing Business As
Advanced Center for Rehabilitation and Nursing at Rockville

PRO FORMA BALANCE SHEET

ASSETS

Working Capital	\$2,657,236
Equipment	\$150,000
Leasehold Improvements	\$1,550,000
Accounts Receivable	\$1,800,000
Resident Funds	\$304,007
Nursing Home - Goodwill	\$4,500,000
TOTAL ASSETS	\$10,961,243

LIABILITIES AND EQUITY

LIABILITIES

Resident Funds	\$304,007
Mortgage	\$6,400,000
Working Capital Loan	\$1,328,618
TOTAL LIABILITIES	\$8,032,625

MEMBER'S EQUITY \$2,928,618

**TOTAL LIABILITIES AND
MEMBER'S EQUITY** \$10,961,243

BFA Attachment F
ESTABLISHMENT CHECKLIST FOR NURSING HOMES

APPLICATION: CON# 112275

Rockville Nursing Center, LLC d/b/a Advanced Center for Rehabilitation and Nursing at Rockville

NATURE OF PROPOSAL: A change of ownership of Rockville Operating Company, Inc.

EFFECT ON OPERATIONAL OWNERSHIP: The proposed members are as follows: Rockville Operating Company, LLC (Membership) Sharon Einhorn (35%), Devorah Freidman (35%), Israel Minzer (10%), Benjamin Einhorn (5%), Ernest Schlesinger (5%), Yossie Zucker (5%), Dov Minzer (1%), Naftail Minzer (1%), Rivka Sussman (1%).

EFFECT ON REAL ESTATE OWNERSHIP: The Real Estate portion will be owned by Rockville Property, LLC (Membership) Neil Einhorn (35%), Mark Freidman (35%), Israel Minzer (10%), Benjamin Einhorn (7%), Ernest Schlesinger (5%), Yossie Zucker (5%), Dov Minzer (1%), Naftaili Minzer (1%), Rivka Sussman (1%).

FIXED ASSET PURCHASE PRICE: \$7,800,000

FIXED ASSET MEDICAID VALUE: \$

CAPITAL REIMBURSEMENT:

Arms Length Lease
X _____ Historic Cost Method
Shortfall; Average Annual Amount

BUSINESS PURCHASE PRICE: \$8,000,000

OPERATING REIMBURSEMENT RATE:

The following is based on 2011 actual rates with no trend for 2012 included.

*Adjustments are based on blended CMI rates, and scale back adjustments.

	<u>Rate</u>
Direct	\$150.81
Indirect	59.02
Non-Comp.	10.35
Capital	15.92
*Adjustment	(9.02)
	<u>\$227.08</u>

BFA Attachment A

St. James Healthcare Center, LLC
S.J.N.H. Realty Corporation
Members and their Membership Interest

#	NAME	OWNERSHIP	#	NAME	OWNERSHIP
1	ALBERT ADLER, M.D.	1.7964%	36	LOUIS LA ROCCA	1.7964%
2	DOMENICO AMBROSIO, M.D.	1.1976%	37	HARVEY LERNER, M.D.	0.5988%
3	JOHN ASHER, M.D.	1.1976%	38	PHILIP LEVITAN, M.D.	2.3952%
4	DANA BLUMBERG, M.D.	0.5988%	39	BRIAN LIPTON	0.5988%
5	EILEEN BOLINT	0.5988%	40	LORRAINE LOCASALE	0.5988%
6	BETSY BUDZINSKI	5.9884%	41	DAVID MARZOUK, M.D.	1.1976%
7	GIUSEPPE CARUSO	0.5988%	42	BARBARA MASSOFF	0.5988%
8	JOAN COOPER	1.1976%	43	DAVID NEVINS, M.D.	0.5988%
9	HEREDOTOS DAMIANOS, M.D.	0.5988%	44	FRANKLIN NIERMAN, M.D.	0.5988%
10	JOHN DAMIANOS	0.5988%	45	SANFORD PARISER, M.D.	1.1976%
11	MAJORIE DAVIDSON	3.5928%	46	STEPHEN PARLES, M.D.	0.5988%
12	EMMA DE BASTOS	0.5988%	47	JAMES K. PEDRONE	0.5988%
13	KATHRYN M. DOHENY	1.1976%	48	ALAN PERSICO	1.1976%
14	NEIL DONNENFELD	1.1976%	49	ERGI PESIR, M.D.	1.1976%
15	JOSEPH DOTTINO, M.D.	2.9940%	50	LOIS B. PLASTARAS	0.5988%
16	PETER ESSER	2.3952%	51	ELANIE PLOTKIN	1.1976%
17	CAROL FINK	1.1976%	52	LAWRENCE RAVICH, M.D.	1.7964%
18	ANNE FISCHLER	2.3952%	53	IRWIN REICHMAN, M.D.	0.5988%
19	THEODORE FRIED, M.D.	1.7964%	54	RAY R. RUBEL	2.3952%
20	KAREN FRISCH	0.5988%	55	ELVIRA SANTERAMO	1.1976%
21	BERTRAM FUCHS, M.D.	0.5988%	56	FLORENCE SCHIFFMAN	1.1976%
22	ROXANNE GOLDSTEIN	2.3952%	57	PETER SCHLESSINGER	2.9940%
23	MARTIN GORTTLIEB	4.7904%	58	STUART SEIDEN, M.D.	1.1976%
24	VERA GREENBERG	0.5988%	59	HERBERT SILVERBERG, M.D.	2.3952%
25	PHYLIS GUTLEISH	1.1976%	60	KAREN SOLOMON	1.1976%
26	STANLEY HAYMES, M.D.	0.5988%	61	MARGERY STEIN	1.1976%
27	MELVIN HOLDEN, M.D.	0.5988%	62	THELMA THIERMAN	1.1976%
28	NATALIE HOLTZMAN	1.1976%	63	PAUL TODTFELD, M.D.	0.5988%
29	JOEL HOLUBAR DDS	2.3952%	64	PATRICIA VEPROVSKY	0.5988%
30	EMILIA HONIG	2.3952%	65	SHELDON WEINER, M.D.	0.5988%
31	STEPHANIE J. KAHN	4.7904%	66	BURFORD WELCH, M.D.	1.1976%
32	ROBERT KAPLAN, M.D.	0.5988%	67	STANLEY WESOTSKI, M.D.	1.1976%
33	ADRIAN KARATNYCKY, M.D.	0.5988%	68	DAVID WIENER	0.5988%
34	DAVID LANNIK MD	2.9940%	69	KATHERINE YAMAGUCHI	1.1976%
35	RAYMOND LA RAJA, M.D.	2.9940%		TOTAL	100.000%

ST. JAMES OPERATING LLC
Doing Business As
ST. JAMES REHABILITATION AND HEALTHCARE CENTER

PRO FORMA BALANCE SHEET

ASSETS

Working Capital	\$3,701,754
Goodwill	\$17,848,829
Prepaid Expenses	\$101,989
Inventory	\$49,182
Resident Funds	\$131,414
TOTAL ASSETS	\$21,833,168

LIABILITIES AND EQUITY

LIABILITIES

Working Capital Loan	\$1,850,877
Acquisition Loan	\$14,400,000
Resident Funds	\$131,414
TOTAL LIABILITIES	\$16,382,291

MEMBER EQUITY \$5,450,877

**TOTAL LIABILITIES AND
MEMBER EQUITY** \$21,833,168

Financial Summary
Westchester Park, LLC
d/b/a Sans Souci Rehabilitation and Nursing Center (Westchester County)

FISCAL PERIOD ENDED	<u>11/30/2011</u>
ASSETS - CURRENT	\$1,780,989
ASSETS - FIXED AND OTHER	2,881,639
LIABILITIES - CURRENT	1,360,505
LIABILITIES - LONG-TERM	<u>629,017</u>
EQUITY	\$2,673,106
<hr/>	
INCOME	\$11,715,056
EXPENSE	<u>9,758,169</u>
NET INCOME	\$1,956,887
<hr/>	
OPERATOR/RELATIVE SALARIES	\$0
NUMBER OF BEDS	120
PERCENT OF OCCUPANCY (DAYS)	95.61%
<hr/>	
PERCENT OCCUPANCY (DAYS):	
MEDICAID	71.98%
MEDICARE	16.86%
PRIVATE/OTHER	11.16%
<hr/>	
MEDICAID RATE BREAKDOWN:	<u>2011</u>
OPERATING	\$195.27
CAPITAL	<u>8.48</u>
TOTAL	\$203.75
<hr/>	

Financial Summary
Bellhaven Management, LLC
d/b/a Bellhaven Center for Rehabilitation and Nursing Care (Suffolk County)

FISCAL PERIOD ENDED	10/31/2011
ASSETS - CURRENT	\$4,608,658
ASSETS - FIXED AND OTHER	2,868,294
LIABILITIES - CURRENT	3,147,584
LIABILITIES - LONG-TERM	<u>3,288,991</u>
EQUITY	\$1,040,377
<hr/>	
INCOME	\$20,424,171
EXPENSE	<u>17,135,174</u>
NET INCOME	\$3,288,997
<hr/>	
OPERATOR/RELATIVE SALARIES	\$0
<hr/>	
NUMBER OF BEDS	240
PERCENT OF OCCUPANCY (DAYS)	96.10%
<hr/>	
PERCENT OCCUPANCY (DAYS):	
MEDICAID	83.16%
MEDICARE	10.04%
PRIVATE/OTHER	6.79%
<hr/>	
MEDICAID RATE BREAKDOWN:	<u>2011</u>
OPERATING	\$174.21
CAPITAL	<u>22.06</u>
TOTAL	\$196.27
<hr/>	

Financial Summary
Dumont Operating, LLC
d/b/a Dumont Center for Rehabilitation and Nursing Care (Westchester County)

FISCAL PERIOD ENDED	<u>11/30/2011</u>
ASSETS - CURRENT	\$3,581,742
ASSETS - FIXED AND OTHER	3,644,586
LIABILITIES - CURRENT	4,269,395
LIABILITIES - LONG-TERM	<u>3,371,353</u>
EQUITY	(\$414,420)
<hr/>	
INCOME	\$20,939,078
EXPENSE	<u>17,567,718</u>
NET INCOME	\$3,371,360
<hr/>	
OPERATOR/RELATIVE SALARIES	\$0
<hr/>	
NUMBER OF BEDS	196
PERCENT OF OCCUPANCY (DAYS)	94.40%
<hr/>	
PERCENT OCCUPANCY (DAYS):	
MEDICAID	78.77%
MEDICARE	9.75%
PRIVATE/OTHER	11.49%
<hr/>	
MEDICAID RATE BREAKDOWN:	<u>2011</u>
OPERATING	\$215.75
CAPITAL	<u>10.35</u>
TOTAL	\$226.10
<hr/>	
MEDICAID RATE FOR VENT BEDS	<u>2011</u>
OPERATING	\$497.41
CAPITAL	<u>20.99</u>
TOTAL	\$518.40

ESTABLISHMENT CHECKLIST FOR NURSING HOMES

APPLICATION: 112348 St. James Operating, LLC d/b/a St. James Rehabilitation and Healthcare Center (Suffolk County).

NATURE OF PROPOSAL: Establish St. James Operating, LLC as the new operator and St. James Realty NY, LLC as the realty owner and landlord

EFFECT ON OPERATIONAL OWNERSHIP: proposed members of new operator are Sharon Einhorn 25.0%, Devorah Friedman 25.0%, Ernest Schlesinger 10.0%, Israel Minzer 8.34%, Meryl Maybruch 8.33%, Aaron Schlosser 4.165%, Harold Weinstein 4.165%, Joseph Goldberger 4.000%, Steven Sax 3.000%, Yossie Zucker 3.000%, Elliot Goldberger 1.000%, Dov Minzer 1.000%, Naftali Minzer 1.000%, Akiva Rudner 1.000%, Rivvka Sussman 1.000%

EFFECT ON REAL ESTATE OWNERSHIP: St. James Realty NY, LLC purchased the realty

FIXED ASSET PURCHASE PRICE: \$18,000,000

FIXED ASSET MEDICAID VALUE: N/A

CAPITAL REIMBURSEMENT:

Capitalized Lease
 Historic Cost Method

BUSINESS PURCHASE PRICE: \$2,000,000

**New York State Department of Health
Public Health and Health Planning Council**

April 5, 2012

ATTACHMENTS

Certified Home Health Agencies – Establish/Construct

Exhibit #10

<u>Number</u>	<u>Applicant/Facility</u>
1. 111413 E	Genesee Region Home Care Association, Inc. d/b/a Lifetime Care (Schuyler County)

Lifetime Healthcare, Inc. (
 Not-For-Profit Taxable Holding Company formed under the Not-For-Profit Corporation Law

Sole Corporate Member

Excellus Health Plan, Inc. (15-0329043)
 Ins. Art. 43; PHL Art. 44 (HMO COA)
 NFP
 Merger: 12/31/98 (Blues)
 Merger: 10/01/01 (Univera)

Not For Profit

For-Profit

UPLC
 Upstate Professional
Liability Corporation
 14-1783968 NFP

North Star Home Health
Management, Inc.
 16-1548051 NFP

Genesee Region Home
 Care Association, Inc.
 (Lifetime Care)
 PHL Art. 36 CHHA; PHL Art. 40 Hospice
 16-0844109 NFP

Lifetime Pharmacy, LLC
 26-4629835 LLCL

Genesee Region Home
 Care of Ontario County, Inc.
 PHL Art. 36 LHCA
 (Home Care Plus)
 22-3257719 NFP

Genesee Valley Group
 Health Association
 (Lifetime Health Medical Group)
 PHL Art. 28 Diagnostic and
 Treatment Facility
 16-1005419

Univera Community
 Health, Inc.
 (1 of 2 members)
 PHL Art. 44 PHSP
 16-1500379 NFP

Beacon Network
Services, Inc.
 14-1830065 BCL

Excellus Acquisition, Inc.
 06-1680689 BCL

EBS-RMSCO, Inc.
 16-1171765 BCL

344 South Warren
Street Corporation
 01-0718849 BCL

Sibley Nursing Personnel
Service, Inc.
 PHL Art. 36 LHCA
 16-1447472 BCL

Support Services Alliance,
Incorporated (SSA)
 13-3033862 BCL

MedAmerica, Inc.
 16-1581817 BCL

100%
MedAmerica Insurance
 Company of New York
 Ins. Art. 42
 (For Profit)
 16-1310986

77.6%
MedAmerica Insurance
 Company
 Ins. PA (For Profit)
 34-0977231

22.4%
MedAmerica Insurance
 Company of Florida
 Ins. FL (For Profit)
 14-1993330

Excellus Ventures, Inc.
 16-1550984 BCL

Excellus Insurance
 Agency, Inc.
 16-1588653 BCL

EBS-RMSCO Insurance
 Agency, Inc.
 16-1611043 BCL

MIG Assurance
 (Cayman) Ltd.
 98-0210843 (For Profit)

Charles A. Walker
 Corporation
 15-0483335 BCL

NFP = Not For Profit
 BCL = Business Corporation Law (For Profit)
 LLCL - Limited Liability Company Law

BFA Attachment A

STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2009
(Dollar amounts in thousands)

	2009
ASSETS	
CURRENT ASSETS:	
Cash and cash equivalents	\$ 4,942
Assets limited as to use	160
Accounts receivable — net of allowance for estimated uncollectible accounts of \$150	9,305
Investments	3,973
Due from Genesee Region Home Care of Ontario County, Inc.	7,162
Due from Sibley Nursing Personnel, Inc.	1,532
Due from Lifetime Pharmacy, LLC	1,347
Due from MedAmerica Insurance Company of New York	8
Pledges receivable	50
Prepaid expenses and other current assets	<u>354</u>
Total current assets	<u>28,833</u>
ASSETS LIMITED AS TO USE:	
Board designated for hospice activities	3,555
Held by trustees	<u>1,184</u>
	4,739
Less amount required to meet current obligations	<u>160</u>
	<u>4,579</u>
PROPERTY AND EQUIPMENT — Net	6,067
PLEDGES RECEIVABLE — Net	27
GOODWILL — Net	<u>3,309</u>
TOTAL ASSETS	\$ 42,815
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES:	
Accounts payable	\$ 7,424
Unearned revenue	644
Accrued expenses	8,335
Due to Excellus Health Plan, Inc.	291
Current maturities — due to Excellus Health Plan, Inc for pension obligation	120
Current maturities of long-term debt	260
Third-party allowance	1,751
Defined contribution pension obligation	<u>1,200</u>
Total current liabilities	20,025
LONG-TERM DEBT — Net of current maturities	802
DUE TO EXCELLUS HEALTH PLAN, INC. FOR PENSION OBLIGATION — Net of current maturities	<u>1,297</u>
Total liabilities	22,124
UNRESTRICTED NET ASSETS	<u>20,691</u>
TOTAL LIABILITIES AND NET ASSETS	\$ 42,815

GENESEE REGION HOME CARE ASSOCIATION, INC.

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2009

(Dollar amounts in thousands)

REVENUE, GAINS, AND SUPPORT:	
Net service revenue	\$ 70,614
Contributions	405
Interest and dividends	98
Net gain on investments	<u>498</u>
Total revenue, gains, and support	<u>71,615</u>
EXPENSES:	
Salaries and benefits	38,727
Purchased health services	20,268
Office expenses	4,246
Occupancy	1,878
Mileage reimbursement	1,358
Depreciation and amortization	907
Bad debt expense	294
Income tax expense	<u>34</u>
Total expenses	<u>67,712</u>
REVENUES OVER EXPENSES	3,903
NET UNREALIZED GAIN ON INVESTMENTS	<u>119</u>
INCREASE IN UNRESTRICTED NET ASSETS	4,022
NET ASSETS — Beginning of year	<u>16,669</u>
NET ASSETS — End of year	<u>\$ 20,691</u>

Genesee Region Home Care Association, Inc.
 Consolidated Statement of Activities and Changes in Net Assets
 For the Year ended December 31, 2010

REVENUES, GAINS & SUPPORT:

Net service revenue	\$ 72,683
Contributions	335
Interest and dividends	197
Net gain (loss) on investments	<u>452</u>
Total revenue, gains & support	73,667

EXPENSES:

Salaries & benefits	43,258
Purchased health services	19,449
Office expenses	4,689
Occupancy	2,107
Mileage reimbursement	1,306
Depreciation and amortization	783
Bad debt expense	228
Pharmacy costs	-
Income tax expense	<u>20</u>
Total expenses	<u>71,840</u>

REVENUES OVER (UNDER) EXPENSES 1,827

INCREASE IN TEMPORARILY RESTRICTED NET ASSETS 788

INCREASE (DECREASE) IN NET ASSETS 2,615

NET ASSETS - beginning of year 20,348

NET ASSETS - end of year \$ 22,963

Genesee Region Home Care Association, Inc.
 Statement of Position
 As of December 31, 2010

ASSETS**CURRENT ASSETS:**

Cash and cash equivalents	\$ 1,183
Assets limited as to use	160
Accounts receivable	9,028
Investments	3,143
Due from Sibley Nursing Personnel, Inc.	3,278
Due from MedArnerica of New York	8
Due from Ontario County	328
Due from Cayuga County	530
Due from Genesee Region Home Care of Ontario County, Inc.	7,589
Due from Lifetime Pharmacy, LLC.	1,255
Pledges receivable	229
Prepaid expenses and other current assets	581
Total current assets	<u>27,312</u>

ASSETS LIMITED AS TO USE:

Board designated for hospice	4,226
Held by trustees	<u>1,184</u>
	5,410
Less amount required to meet current obligations	<u>160</u>
	5,250

PROPERTY AND EQUIPMENT - net	6,043
PLEDGES RECEIVABLE - net	343
GOODWILL - net	<u>3,309</u>

TOTAL ASSETS: \$ 42,257

LIABILITIES AND NET ASSETS**CURRENT LIABILITIES:**

Accounts Payable	5,227
Unearned Revenue	673
Accrued Expenses	8,920
Due to Genesee Region Home Care Association, Inc.	-
Due to Excelsus Health Plan, Inc.	(235)
Current maturities - due to EHP for pension	120
Current maturities of long-term debt	347
Third-party allowance	2,110
Defined contribution pension obligation	500
Total current liabilities	<u>17,662</u>

LONG-TERM DEBT - Net of current maturities	455
DUE TO EHP FOR PENSION - Net of current maturities	<u>1,177</u>

Total liabilities 19,294

NET ASSETS & PARTNERSHIP CAPITAL 22,963

NET ASSETS - end of year \$ 42,257

BFA Attachment C

Pro Forma Balance Sheet Of
Schuyler and LifeTime Combined

ASSETS

Cash	\$825,000
Assets limited as to use	160,000
Accounts Receivable	13,184,000
Investments	3,143,000
Pledges Receivable	422,000
Assets limited to use	5,250,000
Property, Plant Equipment	6,301,000
Prepaid expense and other current assets	757,000
Goodwill, net	<u>5,048,000</u>

TOTAL ASSETS	<u><u>\$35,090,000</u></u>
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LIABILITIES

Accounts payable	\$5,652,000
Unearned revenue	673,000
Accrued expenses	5,690,000
Current Maturities of long Term Debt	390,000
Total Current liabilities	<u>\$12,405,000</u>

Long term Liabilities/net of current maturities	65,000
Other Long term Liabilities	<u>5,948,000</u>

TOTAL LIABILITIES	<u><u>\$18,418,000</u></u>
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Net Assets	<u><u>\$16,672,000</u></u>
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Total Liability and net assets	<u><u>\$35,090,000</u></u>
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GENESEE REGION HOME CARE ASSOCIATION, INC.

BFA Attachment D

STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31, 2011

(Dollar amounts in thousands)

	2011
ASSETS	
CURRENT ASSETS:	
Cash and cash equivalents	\$ 6,489
Assets limited as to use	309
Accounts receivable — net of allowance for estimated uncollectible accounts of \$150	10,296
Due from Sibley Nursing Personnel, Inc.	2,497
Due for Genesee Region Home Care of Ontario County, Inc.	8,394
Due from Lifetime Pharmacy, LLC.	1,413
Due from counties	314
Pledges receivable — net	50
Prepaid expenses and other current assets	<u>389</u>
 Total current assets	 <u>30,151</u>
 ASSETS LIMITED AS TO USE:	
Board designated for hospice activities	2,860
Held by trustees	<u>1,185</u>
	4,045
 Less amount required to meet current obligations	 <u>309</u>
	<u>3,736</u>
 PROPERTY AND EQUIPMENT — Net	 6,306
 INDEFINITE LIFE INTANGIBLE ASSETS — Certificates of need	 900
 GOODWILL — Net	 <u>4,209</u>
 TOTAL ASSETS	 <u>\$ 45,302</u>

BFA Attachment D continued
LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:

Accounts payable	\$ 6,709
Unearned revenue	775
Accrued expenses	9,610
Due to Excellus Health Plan, Inc.	522
Current maturities — due to Excellus Health Plan, Inc. for pension obligation	120
Current maturities of long-term debt	390
Third-party allowance	3,168
Defined contribution pension obligation	<u>350</u>
 Total current liabilities	 21,644

LONG-TERM DEBT — Net of current maturities 65

DUE TO EXCELLUS HEALTH PLAN, INC. FOR PENSION OBLIGATION — Net
current maturities 1,057

Total liabilities 22,766

UNRESTRICTED NET ASSETS 22,536

TOTAL LIABILITIES AND NET ASSETS \$ 45,302

Statement of Activities 2011
BFA Attachment D - cont

	<u>Actual</u>
Revenue	\$ 77,935
Expenses:	
Salary and Fringe	56,695
Purchased Svcs	9,844
Occupancy and Office Ops	8,393
Travel	1,871
Bad Debt Expense	251
Total Expenses	<u>77,054</u>
Revenue over expenses	<u>\$ 881</u>
Revenue over Expenses	\$ 881
<u>Other Non-operating Revenues (Expenses)</u>	
Non-Recurring	(1,658)
Recurring	96
Total Change in Net Assets	(681)
Net Assets 12-31-10	<u>15,822</u>
Net Assets at 12-31-11	<u>\$ 15,141</u>