# RIVERSPRING HEALTH SENIOR LIVING, INC. STANDARD INFORMATION SHEET

## April 2017

1.	Continuing Care Retirement Community Name	River's Edge
2.	Address	5921 Palisade Avenue Bronx, NY 10471
3.	Telephone	(800) 567-3646
4.	Facility Type	Not-for-profit continuing care retirement community
5.	Sponsorship	RiverSpring Health Senior Living, Inc.
6.	Operation Start Date	September 2021
7. ľ	Number of Independent Living Apartments	North Tower – 271 South Towers – 117
8.	Number of Enriched Housing Units	To be provided through contract with The Hebrew Home for the Aged at Riverdale, an affiliate of Sponsor.
9.	Number of Nursing Facility Beds	To be provided through contract with The Hebrew Home for the Aged at Riverdale, an affiliate of Sponsor.
10.	Required Insurance Coverage Type and Description	Medicare, Medicare Supplemental Insurance, Auto, Renters
11.	Contract Type	Type A life care contract providing independent living, assisted living and skilled nursing care for the life of the resident

## 12. Prices

North Tower: See attachment 1 South Tower: See attachment 2

## Entrance Fee Refund Details:

- 1. Three refundability options available to residents 80%, 50% and 0% contract
- 2. Fully refundable within the first ninety (90) days of occupancy
- 3. After ninety (90) days, entrance fee refund declines two percent (2%) per month from date of occupancy
- 4. Second person entrance fee is 0% refundable, refund declines two percent (2%) per month from date of occupancy

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#### April 2017

#### Services included in resident fees:

- a.) Apartment residency
- b.) One meal per day
- c.) Utilities and basic cable television
- d.) Apartment & common area maintenance
- e.) Weekly housekeeping
- f.) Scheduled local transportation
- g.) Social and recreational activities
- h.) Storage locker
- i.) Tray service when medically necessary
- j.) Wiring for internet access
- k.) Priority access and care in the Hebrew Home skilled nursing facility or assisted living facility

### Optional Services (extra cost)

- a.) Additional meals / dining services
- b.) High-speed Internet access
- c.) Telephone service
- d.) Premium cable television
- e.) Beauty salon and day spa services
- f.) Additional housekeeping services
- g.) Prescription and non-prescription medicines
- h.) Garage parking, if available
- i.) Clinic/Physician services

## Community Description:

RiverSpring Health Senior Living, Inc. (the "Sponsor"), an affiliate of The Hebrew Home for the Aged at Riverdale ("Hebrew Home"), is a not-for-profit corporation organized under the laws of the State of New York. The Sponsor is currently in the process of developing a Continuing Care Retirement Community ("River's Edge" or the "Community"), in the Bronx, New York.

The Community is designed to accommodate residents age 62 and older and consist of 388 independent living apartments located in a North Tower and two South Towers constructed in two consecutive phases. Each independent living apartment has a full kitchen and all of the apartments are equipped with emergency call systems and other safety features. By contract, assisted living, memory support, short term rehabilitation, and nursing services will be provided by an affiliate of Sponsor – Hebrew Home which has 845 skilled nursing beds and 35 beds of assisted living.

Contact: Deborah M. Messina

Vice President Strategic Planning and Business Development

RiverSpring Health 5901 Palisade Avenue Riverdale, NY 10471

## **ATTACHMENT 1**

## **NORTH TOWER PRICING**

# **Floors 1-10**

	Prices in 2021 Dollars				
	Monthly Service Fee		Entrance Fee		
Apartment Type Available and Square Footage	80% and 0% Refundable Plan	50% Refundable Plan	0% Refundable Plan	80% and 50% Refundable Plan	
One Bedroom 19 units @ 750 sq/ft	\$ 5,095.00	\$ 4,076.00	\$538,930	\$769,900	
One Bedroom Premium 27 units @ 750 sq/ft	\$ 5,095.00	\$ 4,076.00	\$559,930	\$799,900	
One Bedroom Den 14 units @ 850 sq/ft	\$ 5,695.00	\$ 4,556.00	\$594,930	\$849,900	
One Bedroom Den Premium 12 units @ 850 sq/ft	\$ 5,695.00	\$ 4,556.00	\$619,430	\$884,900	
One Bedroom Deluxe 18 units @ 950 sq/ft	\$ 6,195.00	\$ 4,956.00	\$657,930	\$939,900	
One Bedroom Deluxe Premium 54 units @ 950 sq/ft	\$ 6,195.00	\$ 4,956.00	\$685,930	\$979,900	
Two Bedroom 7 units @ 1,050 sq/ft	\$ 6,695.00	\$ 5,356.00	\$727,930	\$1,039,900	
Two Bedroom Premium 45 units @ 1,050sq/ft	\$ 6,695.00	\$ 5,356.00	\$759,430	\$1,084,900	
Two Bedroom Den 45 units @ 1,200sq/ft	\$ 7,495.00	\$ 5,996.00	\$874,930	\$1,249,900	
Second Person Fee	\$ 1,895.00	\$ 1,516.00	\$50,000	\$50,000	

Note: Second person Entrance Fee is 0% refundable (after amortizing at 2% per month)

# **NORTH TOWER PRICING**

# Floors 11 & 12

	Prices in 2021 Dollars			
	Monthly Service Fee		Entrance Fee	
Apartment Type Available and Square Footage	80% and 0% Refundable Plan	50% Refundable Plan	0% Refundable Plan	80% and 50% Refundable Plan
One Bedroom 2 units @ 750 sq/ft	\$ 5,095.00	\$ 4,076.00	\$538,930	\$839,900
One Bedroom Premium 27 units @ 750 sq/ft	\$ 5,095.00	\$ 4,076.00	\$559,930	\$874,900
One Bedroom Deluxe 18 units @ 950 sq/ft	\$ 6,195.00	\$ 4,956.00	\$657,930	\$1,009,900
One Bedroom Deluxe Premium 54 units @ 950 sq/ft	\$ 6,195.00	\$ 4,956.00	\$685,930	\$1,049,900
Two Bedroom Premium 45 units @ 1,050sq/ft	\$ 6,695.00	\$ 5,356.00	\$759,430	\$1,154,900
Two Bedroom Den Premium 45 units @ 1,200sq/ft	\$ 7,495.00	\$ 5,996.00	\$874,930	\$1,319,900
Second Person Fee	\$ 1,895.00	\$ 1,516.00	\$50,000	\$50,000

Note: Second person Entrance Fee is 0% refundable (after amortizing at 2% per month)

# **ATTACHMENT 2**

# **SOUTH TOWER PRICING**

	Prices in 2021 Dollars			
	Monthly Service Fee		Entrance Fee	
Apartment Type Available and Square Footage	0% and 80% Refundable Plan	50% Refundable Plan	0% Refundable Plan	80% and 50% Refundable Plan
One Bedroom 24 units @ 750 sq/ft	\$ 5,495	\$ 4,396	\$595,630	\$850,900
One Bedroom Den 6 units @ 950 sq/ft	\$ 6,695	\$ 5,356	\$725,830	\$1,036,900
One Bedroom Den Premium 6 units @ 950 sq/ft	\$ 6,695	\$ 5,356	\$756,630	\$1,080,900
Two Bedroom 41 units @ 1,050 sq/ft	\$ 7,295	\$ 5,836	\$808,430	\$1,154,900
Two Bedroom Premium 17 units @ 1,100 sq/ft	\$ 7,295	\$ 5,836	\$843,850	\$1,205,500
Two Bedroom Den 23 units @ 1,200 sq/ft	\$ 8,095	\$ 6,476	\$970,130	\$1,385,900
Second Person Fee	\$ 2,030	\$ 1,624	\$55,436	\$55,436

Note: Second person Entrance Fee is 0% refundable (after amortizing at 2% per month)